

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Euston Church**

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Euston Church

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for the Year Ended 31 December 2024**

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Euston Church

Reference and Administrative Details for the Year Ended 31 December 2024

TRUSTEES

Reverend K Murdoch
A Geers
B Lund
M C Clokey
L R Rosa
R Nyam
E R Hill
K Xu
P Mokuolu
A Smart
G H Zhen (resigned 31.3.2025)
K Tan (resigned 31.3.2025)
T Irvine
J O'Grady (appointed 17.7.2024)
C Hogg (appointed 31.3.2025)

PRINCIPAL ADDRESS

The Cloisters
Gordon Square
London
WC1H 0AG

REGISTERED CHARITY NUMBER 1159493

INDEPENDENT EXAMINER

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

BANKERS

Reliance Bank
Faith House
23-24 Lovat Lane
London
EC3R 5EB

Euston Church

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of Euston Church are to advance religion in accordance with the tenets and practices of the Church of England, including (without limitation):

- holding services of worship
- promoting study of the Bible
- missionary and outreach work
- ancillary or incidental educational activities
- other associated activities for the benefit of the community.

Activities

During the financial review period, Euston Church has conducted the following principal activities:

- Books of the bible preached through at Sunday services included Matthew and 1 Thessalonians. Euston Church held carol services for Christmas and special services for Easter. Several one-off events were also held.
- Euston Church ran three principal Sunday services during the period at 11 a.m., 3 p.m. and 5 p.m. A children's service also ran from time to time at 10 a.m.
- Over 25 small groups met throughout the year. The groups studied Romans for the academic year to June 2024. From the start of the academic year that commenced in October 2024, the groups studied Exodus.
- Several church weekends and days away were held.
- Its partnership with London City Mission continued and expanded, focussing in particular on homeless ministry (with a member of staff now responsible for that ministry) and work on the Bemerton Estate.
- A number of people attended the Life Explored course to investigate faith and the claims of Jesus.
- A significant number of people participated in one-to-one Bible studies.
- Lunchtime talks were run at Euston for local students and workers.
- A number of people participated in Euston Church's ministry trainee scheme, studying God's word in detail, performing administrative tasks and learning from those already in ministry.
- Euston Church participated in student mission weeks across London.
- Various training courses were held including small training groups on understanding Bible passages (Tools for Ministry), preaching groups and after church seminar slots.
- Euston Church has supported a number of mission partners overseas including Maxime and Demelza Soumangas in France, Alex and Sara Manlow in Belgium, Robyn Drake in New Zealand, Elizabeth Burgener in the Arab world, Rachel Paul in South Asia, Alkesh and Katie Woods in China, Jonathan and Jess Forster in Belgium and Caitlin Ng in Thailand.

Safeguarding

The Trustees have complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to having due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults.

Public benefit

The Trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for the Advancement of Religion and are satisfied that the activities of Euston Church fall within such guidance.

Euston Church

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

The Trustees consider that the main achievements of Euston Church in the financial period have been:

- public proclamation of the gospel at Sunday services, midweek services and guest events, bible studies and one-to-one ministry, which has led to increased understanding of the gospel of Jesus Christ for members of Euston Church, the wider local community and contacts of members of Euston Church;
- a continued focus on safeguarding and appropriate structures in the church;
- financial and prayer support for missionaries; and
- engagement in the local community through London City Mission and the Crossteach programme.

FINANCIAL REVIEW

Financial position

In the financial period to 31 December 2024, Euston Church's total income was £540,052 (2023: £513,728). The income comprised donations and legacies of £483,871 (2023: £458,262), investment income of £2,521 (2023: £1,435), and other income of £53,660 (2023: £54,031).

Euston Church's total expenditure in the period was £517,031 (2023: £512,662), leaving it with net income of £23,021 (2023: £1,066). Total staff costs were £294,035 (2023: £298,505), being 57% of total expenditure (2023: 58%).

Reserves policy

As at 31 December 2024, the charity had cash at bank of £181,811 (2023: £100,433), equivalent to 35% of total expenditure (2023: 20%) or approximately 4.3 months' of expenditure. The Trustees' medium-term aim is to maintain reserves sufficient to cover three months of operating costs.

FUTURE DEVELOPMENTS

There are no material changes to Euston Church's activities contemplated in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and nature of entity

Euston Church is a Charitable Incorporated Organisation established in accordance with the Charities Act 2011. The operation of Euston Church is governed by its constitution, adopted on 4 December 2014.

Trustees

Euston Church's constitution appoints the Trustees to manage the affairs of Euston Church and to exercise all the powers of Euston Church. New Trustees may be appointed in two ways: (1) for a term of four years by a resolution passed at a properly convened meeting of the Trustees (up to eight Trustees) (2) for a term of four years by the members of the congregation of Euston Church at an annual general meeting of the congregation of Euston Church organised by the Trustees, provided that any person so appointed is a member of the congregation of Euston Church (up to 4 Trustees). Notwithstanding the express terms of Euston Church's constitution, all Trustees' continued appointment is currently ratified at the annual general meeting of the congregation of Euston Church in each year, in accordance with the practice of the Church of England.

In considering the appointment of new Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of Euston Church. Every Trustee must subscribe and adhere in belief and lifestyle to the Christian faith, must be a member of the congregation of the Euston Church Mission Initiative and must be willing to participate actively in that Mission Initiative.

Anyone becoming a Trustee receives a copy of Euston Church's constitution and the annual report and statement of accounts and is required to sign a statement confirming that he or she is eligible to be a Trustee and to declare any possible conflicts of interest. There are no formal procedures for the induction of Trustees. Trustees are provided with appropriate training when required and having regard to training recommended by the Church of England.

Euston Church

Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees Meetings

The Trustees meet ordinarily five times a year and on an ad hoc basis when required. Trustee meetings are chaired by the Reverend Kevin Murdoch, the minister of Euston Church. The Trustees take appropriate decisions on all aspects of the operation of Euston Church. The Trustees also adopt policies to comply with legislation in the areas of health and safety, safeguarding, remuneration and conflicts of interest.

Day to day financial matters are delegated by the Trustees to Euston Church's treasurer, Kelvin Xu and its bookkeeper, Catrin Lee. Kelvin Xu prepares an annual budget and supports the independent examination of the accounts. The Trustees have oversight of financial matters, including approval of major items of expenditure and the annual budget. Day to day ministry matters are delegated to the Reverend Kevin Murdoch, who reports on those matters to the Trustees regularly.

Risk Management

The Trustees review the major risks to which Euston Church is exposed and relies on appropriate insurance cover, as well as actively monitoring compliance with Euston Church's policies, to protect against those risks.

OTHER REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Reliance Bank
Faith House
23-24 Lovat Lane
London
EC3R 5EB

Independent examiner

Gareth Owen Hughes BSc ACA
Institute of Chartered Accountants in England and Wales
Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Approved by order of the board of trustees on18/07/2025..... and signed on its behalf by:



K Xu - Trustee

**Independent Examiner's Report to the Trustees of
Euston Church**

Independent examiner's report to the trustees of Euston Church

I report to the charity trustees on my examination of the accounts of Euston Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Owen Hughes ACA
The Institute of Chartered Accountants in England and Wales

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Date: 18/7/2025

Euston Church**Statement of Financial Activities
for the Year Ended 31 December 2024**

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	483,871	458,262
Investment income	3	2,521	1,435
Other income	4	53,660	54,031
Total		<u>540,052</u>	<u>513,728</u>
EXPENDITURE ON			
Charitable activities	5		
Church activities		517,031	512,662
NET INCOME		23,021	1,066
RECONCILIATION OF FUNDS			
Total funds brought forward		149,203	148,137
TOTAL FUNDS CARRIED FORWARD		<u>172,224</u>	<u>149,203</u>

The notes form part of these financial statements

Euston Church**Balance Sheet
31 December 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	4,707	6,291
CURRENT ASSETS			
Debtors	11	24,866	68,063
Cash at bank		181,811	100,433
		<u>206,677</u>	<u>168,496</u>
CREDITORS			
Amounts falling due within one year	12	(39,160)	(25,584)
NET CURRENT ASSETS		<u>167,517</u>	<u>142,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		172,224	149,203
NET ASSETS		<u>172,224</u>	<u>149,203</u>
FUNDS	14		
Unrestricted funds		172,224	149,203
TOTAL FUNDS		<u>172,224</u>	<u>149,203</u>

The financial statements were approved by the Board of Trustees and authorised for issue on18/07/2025..... and were signed on its behalf by:



K Xu - Trustee

The notes form part of these financial statements

Euston Church**Cash Flow Statement
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	79,582	(24,712)
Net cash provided by/(used in) operating activities		79,582	(24,712)
Cash flows from investing activities			
Purchase of tangible fixed assets		(725)	(1,038)
Interest received		2,521	1,435
Net cash provided by investing activities		1,796	397
Change in cash and cash equivalents in the reporting period		81,378	(24,315)
Cash and cash equivalents at the beginning of the reporting period		100,433	124,748
Cash and cash equivalents at the end of the reporting period		181,811	100,433

The notes form part of these financial statements

Euston Church

Notes to the Cash Flow Statement for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	23,021	1,066
Adjustments for:		
Depreciation charges	2,308	2,575
Interest received	(2,521)	(1,435)
Decrease/(increase) in debtors	43,197	(36,290)
Increase in creditors	13,577	9,372
Net cash provided by/(used in) operations	<u>79,582</u>	<u>(24,712)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	100,433	81,378	181,811
	<u>100,433</u>	<u>81,378</u>	<u>181,811</u>
Total	<u>100,433</u>	<u>81,378</u>	<u>181,811</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The PCC meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in pound sterling (£), which is the functional currency of the charity.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies are included in the Statement of Financial Activities when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the Statement of Financial Activities at the same time as the cash donations to which they relate.

Investment income is interest earned on bank deposit accounts and is included in the accounts when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Operating leases

Rentals applicable to operating leases where all of the benefits and risks of ownership remain with the lessor are charged against the surplus for the year on a straight-line basis over the period of the lease.

Tangible fixed assets

Tangible fixed assets are initially measured at costs and subsequently measured at cost or valuation, net of depreciation and any provision for impairment.

Depreciation is recognised so as to write off the cost or valuation less estimated residual values of all fixed assets over their expected useful lives. It is calculated at the following rates:

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Computer equipment	33.3% on cost

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension contributions

Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Amounts owed to the PCC at the year end in respect of fees, gift aid recoverable or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Planned giving and collections	413,417	384,495
Gift aid	70,454	73,767
	<u>483,871</u>	<u>458,262</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,521</u>	<u>1,435</u>

Euston Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

4. OTHER INCOME

	2024	2023
	£	£
Other income - weekend away	44,332	47,820
Other income - contributions to cost of food	5,192	5,196
Other income - events	4,136	1,015
	<u>53,660</u>	<u>54,031</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Church activities	<u>490,077</u>	<u>26,954</u>	<u>517,031</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Trustees' remuneration	46,740	46,307
Staff costs	247,295	252,198
Other staff costs	18,901	811
Weekend away costs	57,953	50,519
Missionary and charitable giving	18,396	21,536
Rent and rates	8,963	16,248
Insurance	4,356	5,339
Events and catering	14,467	18,185
Books and publications	1,309	2,374
Advertising and promotion	2,963	3,881
Computer expenses and website	1,841	1,702
Church running costs	14,103	20,446
Music licence fees	1,264	1,908
Travelling costs	427	300
Clergy expenses	31,058	34,424
Music and technical expenses	684	1,257
Tuition fees	15,239	15,945
Sundries	375	2,123
Subscriptions	1,435	1,505
Depreciation charges	2,308	2,575
	<u>490,077</u>	<u>499,583</u>

Euston Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church activities	4,953	22,001	26,954

Support costs, included in the above, are as follows:

	2024 Church activities £	2023 Total activities £
Bank charges	4,953	3,909
Legal and other professional fees	17,681	4,670
Independent examination fees	4,320	4,500
	26,954	13,079

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 December 2024 and the year ended 31 December 2023, one of the trustees has been paid remuneration or has received other benefits under an approved contract of employment.

Total remuneration and other benefits, including employer pension contributions, was as follow:

	31.12.24 £	31.12.23 £
Rev K Murdoch	46,740	46,307

Trustees' expenses

During the year, the church made payments to the Catholic Apostolic Church Trust of £6,000 (2023: £6,000) for the lease of a flat used by the vicar, Reverend Kevin Murdoch.

During the year, the church paid Trustees' expenses in respect of catering supplies, crèche resources, sundry ministry costs, event running costs, travel costs, training and conference fees and computer expenses amounting to £1,475 (2023: £2,180).

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	249,828	248,349
Social security costs	18,188	18,473
Other pension costs	26,019	31,683
	294,035	298,505

The average monthly number of employees during the year was as follows:

	2024	2023
Ministry	9	10

No employees received emoluments in excess of £60,000.

Euston Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	41,980	11,487	2,467	55,934
Additions	-	725	-	725
At 31 December 2024	41,980	12,212	2,467	56,659
DEPRECIATION				
At 1 January 2024	37,120	10,158	2,365	49,643
Charge for year	1,809	401	99	2,309
At 31 December 2024	38,929	10,559	2,464	51,952
NET BOOK VALUE				
At 31 December 2024	3,051	1,653	3	4,707
At 31 December 2023	4,860	1,329	102	6,291

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deposits held	2,600	7,235
Gift aid receivable	18,191	39,066
Other debtors	1,501	3,875
Prepayments and accrued income	2,574	17,887
	24,866	68,063

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	2,784	9,024
Other creditors	7,890	3,558
Accrued expenses	28,486	13,002
	39,160	25,584

Euston Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	34,167	9,167
Between one and five years	49,500	-
	<u>83,667</u>	<u>9,167</u>

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	149,203	23,021	172,224
TOTAL FUNDS	<u>149,203</u>	<u>23,021</u>	<u>172,224</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	540,052	(517,031)	23,021
TOTAL FUNDS	<u>540,052</u>	<u>(517,031)</u>	<u>23,021</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	148,137	1,066	149,203
TOTAL FUNDS	<u>148,137</u>	<u>1,066</u>	<u>149,203</u>

Euston Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,728	(512,662)	1,066
TOTAL FUNDS	<u>513,728</u>	<u>(512,662)</u>	<u>1,066</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	148,137	24,087	172,224
TOTAL FUNDS	<u>148,137</u>	<u>24,087</u>	<u>172,224</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,053,780	(1,029,693)	24,087
TOTAL FUNDS	<u>1,053,780</u>	<u>(1,029,693)</u>	<u>24,087</u>

15. RELATED PARTY DISCLOSURES

Apart from transactions relating to trustees' remuneration and benefits set out in Note 8, there were no related party transactions.

The aggregate donations made to the church by trustees during the year ended 31 December 2024 amounted to £101,247 (2023: £81,105).

Euston Church**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving and collections	413,417	384,495
Gift aid	70,454	73,767
	<hr/> 483,871	<hr/> 458,262
Investment income		
Deposit account interest	2,521	1,435
Other income		
Other income - weekend away	44,332	47,820
Other income - contributions to cost of food	5,192	5,196
Other income - events	4,136	1,015
	<hr/> 53,660	<hr/> 54,031
Total incoming resources	<hr/> 540,052	<hr/> 513,728
EXPENDITURE		
Charitable activities		
Trustees' remuneration and benefits	46,740	46,307
Staff wages	203,088	202,042
Staff social security	18,188	18,473
Staff pension contributions	26,019	31,683
Other staff costs	18,901	811
Weekend away costs	57,953	50,519
Missionary and charitable giving	18,396	21,536
Rent and rates	8,963	16,248
Insurance	4,356	5,339
Events and catering	14,467	18,185
Books and publications	1,309	2,374
Advertising and promotion	2,963	3,881
Computer expenses and website	1,841	1,702
Church running costs	14,103	20,446
Music licence fees	1,264	1,908
Travelling costs	427	300
Clergy expenses	31,058	34,424
Music and technical expenses	684	1,257
Tuition fees	15,239	15,945
Sundries	375	2,123
Subscriptions	1,435	1,505
Depreciation - Plant and machinery	1,663	2,075
Depreciation - Fixtures and fittings	546	401
Depreciation - Computer equipment	99	99
	<hr/> 490,077	<hr/> 499,583

This page does not form part of the statutory financial statements

Euston Church**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
Support costs		
Finance		
Bank charges	4,953	3,909
Governance costs		
Legal and other professional fees	17,681	4,670
Independent examination fees	4,320	4,500
	<u>22,001</u>	<u>9,170</u>
Total resources expended	<u>517,031</u>	<u>512,662</u>
Net income	<u>23,021</u>	<u>1,066</u>

This page does not form part of the statutory financial statements