

**REGISTERED CHARITY NUMBER: 1159493**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
Euston Church**

Garside and Co. Limited  
Suite 631, Linen Hall  
162-168 Regent Street  
London  
W1B 5TG

# **EUSTON CHURCH**

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## **EUSTON CHURCH**

### **Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives**

The objects of Euston Church are to advance religion in accordance with the tenets and practices of the Church of England, including (without limitation):

- holding services of worship
- promoting study of the Bible
- missionary and outreach work
- ancillary or incidental educational activities
- other associated activities for the benefit of the community.

##### **Activities**

During the financial review period, Euston Church has conducted the following principal activities:

- Books of the bible preached through at Sunday services included Genesis, Luke, Joel, Haggai and 1 Peter, as well as a series entitled "Rest". Euston Church held carol services for Christmas and special services for Easter. Several one-off events were also held.
- Euston Church ran three principal Sunday services during the period at 11 a.m., 3 p.m. and 5 p.m. A children's service also ran from time to time at 10 a.m.
- Over 25 small groups met throughout the year. The three streams of small groups respectively studied John's gospel, 1 Corinthians, and James and The Psalms for the academic year to June 2022. From the start of the academic year that commenced in October 2022, the groups studied Mark's gospel and an Old Testament overview comprising 1 Samuel, Ecclesiastes and Micah.
- Several church weekends and days away were held.
- The mandarin ministry was expanded.
- Its partnership with London City Mission continued and expanded, focussing in particular on homeless ministry (with a member of staff now responsible for that ministry) and work on the Bemberton Estate.
- A number of people attended the Life Explored course to investigate faith and the claims of Jesus.
- A significant number of people participated in one-to-one Bible studies.
- Lunchtime talks were run at Euston and Kings Cross for local workers.
- A number of people participated in Euston Church's ministry trainee scheme, studying God's word in detail, performing administrative tasks and learning from those already in ministry.
- Euston Church participated in student mission weeks across London.
- Various training courses were held including small training groups on understanding Bible passages (Tools for Ministry), preaching groups and after church seminar slots.
- Members of Euston Church attended an evening exploring vocation in the Church of England.
- Euston Church has supported a number of mission partners overseas including Maxime and Demelza Soumangas in France, Alex and Sara Manlow in Belgium, Robyn Drake in New Zealand, Elizabeth Burgener in the Arab world, Rachel Paul in South Asia, Alkesh and Katie Woods in Kenya, Dr. Nathan Lawrence in Madagascar, Jonathan and Jess Foster in Belgium and Caitlin Ng in Thailand.

##### **Safeguarding**

The Trustees have complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to having due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults.

##### **Public benefit**

The Trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for the Advancement of Religion and are satisfied that the activities of Euston Church fall within such guidance.

## **EUSTON CHURCH**

### **Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

The Trustees consider that the main achievements of Euston Church in the financial period have been:

- public proclamation of the gospel at Sunday services, midweek services and guest events, bible studies and one-to-one ministry, which has led to increased understanding of the gospel of Jesus Christ for members of Euston Church, the wider local community and contacts of members of Euston Church;
- a continued focus on safeguarding and appropriate structures in the church;
- financial and prayer support for missionaries; and
- engagement in the local community through London City Mission and the Crossteach programme.

#### **FINANCIAL REVIEW**

##### **Financial position**

In the financial period to 31 December 2022, Euston Church's total income was £435,225 (2021: £376,980). The income comprised donations and legacies of £408,263 (2021: £365,282), investment income of £165 (2021: £30), and other income of £26,797 (2021: £11,668).

Euston Church's total expenditure in the period was £443,088 (2021: £381,739), leaving it with net expenditure of £7,863 (2021: net expenditure of £4,759). Total staff costs were £283,000 (2021: £261,395), being 63% of total expenditure (2021: 68%).

##### **Reserves policy**

As at 31 December 2022, Euston Church had cash at bank of £124,748 (2021: £159,553), representing 28% (2021: 42%) of total expenditure or just over three months' of expenditure. The Trustees' medium-term aim is to hold three months of operating expenses in its reserves.

#### **FUTURE DEVELOPMENTS**

There are no material changes to Euston Church's activities contemplated in 2023.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and nature of entity**

Euston Church is a Charitable Incorporated Organisation established in accordance with the Charities Act 2011. The operation of Euston Church is governed by its constitution, adopted on 4 December 2014.

##### **Trustees**

Euston Church's constitution appoints the Trustees to manage the affairs of Euston Church and to exercise all the powers of Euston Church. New Trustees may be appointed in two ways: (1) for a term of four years by a resolution passed at a properly convened meeting of the Trustees (up to eight Trustees) (2) for a term of four years by the members of the congregation of Euston Church at an annual general meeting of the congregation of Euston Church organised by the Trustees, provided that any person so appointed is a member of the congregation of Euston Church (up to 4 Trustees). Notwithstanding the express terms of Euston Church's constitution, all Trustees' continued appointment is currently ratified at the annual general meeting of the congregation of Euston Church in each year, in accordance with the practice of the Church of England.

In considering the appointment of new Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of Euston Church. Every Trustee must subscribe and adhere in belief and lifestyle to the Christian faith, must be a member of the congregation of the Euston Church Mission Initiative and must be willing to participate actively in that Mission Initiative.

Anyone becoming a Trustee receives a copy of Euston Church's constitution and the annual report and statement of accounts and is required to sign a statement confirming that he or she is eligible to be a Trustee and to declare any possible conflicts of interest. There are no formal procedures for the induction of Trustees. Trustees are provided with appropriate training when required and having regard to training recommended by the Church of England.

**EUSTON CHURCH**  
**Report of the Trustees**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustees Meetings**

The Trustees meet ordinarily five times a year and on an ad hoc basis when required. Trustee meetings are chaired by the Reverend Kevin Murdoch, the minister of Euston Church. The Trustees take appropriate decisions on all aspects of the operation of Euston Church. The Trustees also adopt policies to comply with legislation in the areas of health and safety, safeguarding, remuneration and conflicts of interest.

Day to day financial matters are delegated by the Trustees to Euston Church's treasurer, Kelvin Xu and its finance manager, Simon Orr. Kelvin Xu prepares an annual budget and oversees the independent examination of the accounts. The Trustees have oversight of financial matters, including approval of major items of expenditure and the annual budget. Day to day ministry matters are delegated to the Reverend Kevin Murdoch, who reports on those matters to the Trustees regularly.

**Risk Management**

The Trustees review the major risks to which Euston Church is exposed and relies on appropriate insurance cover, as well as actively monitoring compliance with Euston Church's policies, to protect against those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1159493

**Principal address**

The Cloisters  
Gordon Square  
London  
WC1H 0AG

**Trustees**

Cranston Watts  
Reverend Kevin Murdoch  
Andy Geers  
Bethany Lund  
Rosalind McClean (resigned 9.3.22)  
Dr Shevantha Dilshan Rosa (resigned 23.5.22)  
Rachel Tan (resigned 23.5.22)  
Megan Clokey  
Leah Ruth Rosa  
Rachel Nyam  
Emma Hill (appointed 9.3.22)  
Kelvin Xu (appointed 9.3.22)  
Peter Mokuolu (appointed 9.3.22)  
Anne Stuart (appointed 12.9.22)  
Gan Hui Zhen (appointed 12.9.22)  
Kevin Tan (appointed 9.12.22)  
Toby Irvine (appointed 12.9.22)

**Independent Examiner**

Gareth Owen Hughes ACA  
Garside and Co. Limited  
Suite 631, Linen Hall  
162-168 Regent Street  
London  
W1B 5TG

**EUSTON CHURCH**


**Report of the Trustees  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Reliance Bank Ltd  
Faith House,  
23-24 Lovat Lane,  
London  
EC3R 8EB

Approved by order of the board of trustees on .....15/5/23..... and signed on its behalf by:

  
.....  
Kelvin Xu - Trustee

**Independent Examiner's Report to the Trustees of  
Euston Church**

**Independent examiner's report to the trustees of Euston Church**

I report to the charity trustees on my examination of the accounts of Euston Church (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Owen Hughes ACA  
The Institute of Chartered Accountants in England and Wales

Garside and Co. Limited  
Suite 631, Linen Hall  
162-168 Regent Street  
London  
W1B 5TG

Date: 22/5/23

# **EUSTON CHURCH**

## **Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2022**

		31.12.22 Unrestricted funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	408,263	365,282
Investment income	3	165	30
Other income		26,797	11,668
<b>Total</b>		<u>435,225</u>	<u>376,980</u>
<b>EXPENDITURE ON</b>			
Charitable activities	4		
Church activities		<u>443,088</u>	<u>381,739</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(7,863)</b>	<b>(4,759)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		156,000	160,759
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>148,137</u></u>	<u><u>156,000</u></u>

The notes form part of these financial statements



# **EUSTON CHURCH**

## **Balance Sheet 31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	7,828	6,433
<b>CURRENT ASSETS</b>			
Debtors	9	31,773	6,285
Cash at bank		124,748	159,533
		<u>156,521</u>	<u>165,818</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(16,212)	(16,251)
<b>NET CURRENT ASSETS</b>		<u>140,309</u>	<u>149,567</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>148,137</u>	<u>156,000</u>
<b>NET ASSETS</b>		<u>148,137</u>	<u>156,000</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>148,137</u>	<u>156,000</u>
<b>TOTAL FUNDS</b>		<u>148,137</u>	<u>156,000</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/12/23 and were signed on its behalf by:



.....  
Kelvin Xu - Trustee

## **EUSTON CHURCH**

### **Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

##### **a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

##### **b) Funds structure**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Unrestricted funds may become designated funds where funds have been reserved for a particular purpose by the PCC.

Restricted funds represent donations, legacies or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The PCC does not usually invest separately for each fund except where amounts involved are material. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

##### **c) Income recognition**

All incoming resources are recognised when received by or on behalf of the PCC.

All income, with the exception of wedding and funeral fees, is reported gross of any associated expenditure. Income from wedding and funeral fees is reported net of fees paid where additional services are requested. Wedding deposits are taken to income in the year in which the wedding is undertaken.

Income tax recoverable on gift aid donations is recognised when the tax is recovered.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Interest earned on bank deposit accounts is accounted for when received.

##### **d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Amounts received specifically for mission are dealt with as restricted funds. The diocesan Parish Share is accounted for when due.

##### **e) Current assets**

Amounts owed to the PCC at the year end in respect of fees, gift aid recoverable or other income are shown as debtors, less provision for amounts that may prove uncollectable.

## **EUSTON CHURCH**

### **Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Basis of preparing the financial statements**

##### **f) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **g) Taxation**

The charity is exempt from tax on its charitable activities.

##### **h) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Fixtures and fittings - 20% on cost

Computer equipment - 33.3% on cost

##### **i) Operating leases**

Rentals applicable to operating leases where all of the benefits and risks of ownership remain with the lessor are charged against the surplus for the year on a straight-line basis over the period of the lease.

##### **j) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **k) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **l) Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **m) Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# EUSTON CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Planned giving and collections	408,263	363,836
Donations and grants	-	1,446
	<u>408,263</u>	<u>365,282</u>

### 3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest receivable - trading	<u>165</u>	<u>30</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Church activities	<u>443,088</u>

### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Trustees' remuneration etc	49,011	47,917
Staff costs	233,989	213,478
Other staff costs	1,017	502
Weekend away costs	18,355	13,028
Missionary & charitable grants	24,440	15,957
Rent	7,399	4,142
Insurance	2,850	2,770
Events and catering	21,199	7,895
Books and publications	1,242	1,692
Advertising and promotion	2,952	2,756
Computer expenses & website	1,338	1,481
Church running costs	16,958	9,673
Music licence fees	1,363	1,492
Travelling costs	706	110
Clergy expenses	29,694	33,179
Music and technical expenses	1,033	2,022
Tuition fees	16,310	12,420
Bank charges	1,312	432
Legal & Professional	-	1,200
Independent Examination	4,300	4,200
Sundries	1,252	316
Depreciation	6,358	5,077
	<u>443,088</u>	<u>381,739</u>

# EUSTON CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 6. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	39,210	38,500
Trustees' social security	4,369	4,092
Trustees' pensions paid	5,432	5,325
	<u>49,011</u>	<u>47,917</u>

#### Trustees' expenses

During the year, the church made payments to the Catholic Apostolic Church Trust of £6,000 (2021 - £6,000) for the lease of a flat used by the vicar, Reverend Kevin Murdoch.

During the year, the church paid Trustees' expenses in respect of catering supplies, creche resources, sundry ministry costs, event running costs, travel costs, training and conference fees and computer expenses amounting to £2,509 (2021 £4,469).

### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	10	10
Ministry	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

### 8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	36,011	-	-	36,011
Additions	6,879	1,353	300	8,532
Disposals	(1,300)	-	-	(1,300)
At 31 December 2022	<u>41,590</u>	<u>1,353</u>	<u>300</u>	<u>43,243</u>
<b>DEPRECIATION</b>				
At 1 January 2022	29,578	-	-	29,578
Charge for year	5,987	271	99	6,357
Eliminated on disposal	(520)	-	-	(520)
At 31 December 2022	<u>35,045</u>	<u>271</u>	<u>99</u>	<u>35,415</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>6,545</u>	<u>1,082</u>	<u>201</u>	<u>7,828</u>
At 31 December 2021	<u>6,433</u>	<u>-</u>	<u>-</u>	<u>6,433</u>

# EUSTON CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Deposits held	18,585	1,565
Gift Aid Tax Recoverable	9,927	3,120
Monzo Card Balance	1,993	393
Prepayments and accrued income	1,268	1,207
	<u>31,773</u>	<u>6,285</u>

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	7,555	6,701
Other creditors	600	600
Accrued expenses	8,057	8,950
	<u>16,212</u>	<u>16,251</u>

### 11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	<u>9,167</u>	<u>9,167</u>

### 12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	156,000	(7,863)	148,137
	<u>156,000</u>	<u>(7,863)</u>	<u>148,137</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	435,225	(443,088)	(7,863)
	<u>435,225</u>	<u>(443,088)</u>	<u>(7,863)</u>

# EUSTON CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 12. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	160,759	(4,759)	156,000
<b>TOTAL FUNDS</b>	<u>160,759</u>	<u>(4,759)</u>	<u>156,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	376,980	(381,739)	(4,759)
<b>TOTAL FUNDS</b>	<u>376,980</u>	<u>(381,739)</u>	<u>(4,759)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	160,759	(12,622)	148,137
<b>TOTAL FUNDS</b>	<u>160,759</u>	<u>(12,622)</u>	<u>148,137</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	812,205	(824,827)	(12,622)
<b>TOTAL FUNDS</b>	<u>812,205</u>	<u>(824,827)</u>	<u>(12,622)</u>

## **EUSTON CHURCH**

### **Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **13. CAPITAL COMMITMENTS**

At 31 December 2021, there were no capital commitments.

#### **14. RELATED PARTY DISCLOSURES**

Apart from transactions relating to trustees' remuneration and benefits set out in Note 6, there were no related party transactions.

The aggregate donations made to the church by trustees during the year amounted to £78,907 (2021:£37,135). None of these carried any conditions on receipt.



# **EUSTON CHURCH**

## **Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Planned giving and collections	408,263	363,836
Donations and grants	-	1,446
	<hr/> 408,263	<hr/> 365,282
<b>Investment income</b>		
Interest receivable - trading	165	30
<b>Other income</b>		
Other income - Weekend away	26,797	11,668
	<hr/> 435,225	<hr/> 376,980
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	39,210	38,500
Trustees' social security	4,369	4,092
Trustees' pensions paid	5,432	5,325
Wages	189,712	176,276
Social security	13,347	10,761
Pensions	30,930	26,441
Other staff costs	1,017	502
Weekend away costs	18,355	13,028
Missionary & charitable grants	24,440	15,957
Rent	7,399	4,142
Insurance	2,850	2,770
Events and catering	21,199	7,895
Books and publications	1,242	1,692
Advertising and promotion	2,952	2,756
Computer expenses & website	1,338	1,481
Church running costs	16,968	9,673
Music licence fees	1,363	1,492
Travelling costs	706	110
Clergy expenses	29,694	33,179
Music and technical expenses	1,033	2,022
Tuition fees	16,310	12,420
Bank charges	1,312	432
Legal & Professional	-	1,200
Independent Examination	4,300	4,200
Sundries	1,252	316
Plant and machinery	5,988	4,872
Fixtures and fittings	271	-
Computer equipment	99	205
	<hr/> 443,088	<hr/> 381,739
<b>Total resources expended</b>	<hr/> 443,088	<hr/> 381,739
<b>Net expenditure</b>	<hr/> (7,863)	<hr/> (4,759)

This page does not form part of the statutory financial statements

