

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2020  
for  
Euston Church**

Garside and Co. Limited  
Suite 631, Linen Hall  
162-168 Regent Street  
London  
W1B 5TG

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for the Year Ended 31 December 2020**

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## **Euston Church**

### **Report of the Trustees for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives**

The objects of Euston Church are to advance religion in accordance with the tenets and practices of the Church of England, including (without limitation):

- holding services of worship
- promoting study of the Bible
- missionary and outreach work
- ancillary or incidental educational activities
- other associated activities for the benefit of the community.

##### **Activities**

The activities of Euston Church were materially impacted in the financial period by the COVID 19 pandemic. Restrictions on movement and social distancing meant that, for most of 2020, most meetings were conducted online. Where meetings were possible in person, they were conducted in accordance with strict COVID 19 protocols. Inevitably, this restricted the range of activities which Euston Church has been able to carry out.

During the financial review period, Euston Church has conducted the following principal activities:

- Continuing to be ambassadors for the Diocese of London's Capital Vision 2020 project, which encourages Christians to (i) be more confident in speaking and living the gospel of Jesus Christ; (ii) be more compassionate in serving communities with the love of God the Father; and (iii) be more creative in reaching new people and places with the good news in the power of the Spirit. Examples of the same are set out below. Euston Church intends to be part of the conversation as the goals for the Diocese of London's Capital Vision 2030 project.
- Books of the bible preached through at the Sunday morning and Sunday evening services include Hebrews, Job, Hosea, Revelation, as well as series entitled "we have a Big God").
- Euston Church started two new Sunday services: a 10 a.m. service aimed at families and a 3.30 p.m. service primarily aimed at young workers and postgraduate students.
- Over 25 small groups have met throughout the year. The small groups studied John's gospel and 1 Corinthians for the academic year to June 2020. From the start of academic year commencing in October 2020, small groups were divided into three streams, respectively studying John's gospel, Exodus and Hebrews
- of Euston Church continued its partnership with London City Mission, focussing in particular on homeless ministry and work on the Bemberton Estate.
- A number of people attended the Life Explored course to investigate faith and the claims of Jesus.
- A significant number of people participated in one-to-one bible studies.
- Euston Church ran lunchtime talks at Euston and Kings Cross for local workers.
- Church weekends away were held in person when possible and otherwise online.
- A number of people participated in Euston Church's ministry trainee scheme, studying God's word in detail, performing administrative tasks and learning from those already in ministry.
- Euston Church participated in student mission weeks across London.
- Various training courses were held including small training groups on understanding bible passages (Tools for Ministry), preaching groups and after church seminar slots.
- Members of Euston Church attended an evening exploring vocation in the Church of England.
- Euston Church has supported a number of mission partners overseas including Maxime and Demelza Soumangas in France, Alex and Sara Manlow in Belgium, Robyn Drake in New Zealand, Elizabeth Burgener in the Arab world, Rachel Paul in South Asia and Alkesh and Katie Woods in China as well as Dr. Nathan Lawrence in Madagascar. Euston Church also supported Elle Young in her work in the performing arts sector.

##### **Safeguarding**

The Trustees have complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to having due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults.

## **Euston Church**

### **Report of the Trustees for the Year Ended 31 December 2020**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for the Advancement of Religion and are satisfied that the activities of Euston Church fall within such guidance.

#### **ACHIEVEMENT AND PERFORMANCE**

The Trustees consider that the main achievements of Euston Church in the financial period have been:

- public proclamation of the gospel at Sunday services, midweek services and guest events, bible studies and one-to-one ministry, which has led to increased understanding of the gospel of Jesus Christ for members of Euston Church, the wider local community and contacts of members of Euston Church, including through new media;
- financial and prayer support for missionaries; and
- engagement in the local community through London City Mission and the Crossteach programme.

#### **FINANCIAL REVIEW**

##### **Financial position**

In the financial period to 31 December 2020, Euston Church's total income was £338,095 (2019-£302,126). The income comprised donations and legacies of £324,597 (2019-£278,181) investment income of £149 (2019-£111), and other income of £13,349 (2019 - £23,834).

Euston Church's total expenditure in the period was £354,145(2019-£340,090), leaving it with net expenditure of £16,050 (2019- net expenditure-£37,964). Total staff costs were £242,590 (2019-£216,643), being 68% of total expenditure (2019-64%).

##### **Reserves policy**

As at 31 December 2020, Euston Church had cash at bank of £156,867 (2019-£158,952), representing 47% (2018-69%) of total expenditure of just under five and a half months' reserves. The Trustees' medium-term aim is to hold three months of operating expenses in its reserves.

#### **FUTURE DEVELOPMENTS**

Euston Church's activities in 2021 are expected to be disrupted materially by the Covid-19 pandemic, with all meetings switched to online formats. The Covid-19 pandemic may have a significant effect on Euston Church, including (without limitation) a material impact on giving, church attendance and staffing.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and nature of entity**

Euston Church is a Charitable Incorporated Organisation established in accordance with the Charities Act 2011. The operation of Euston Church is governed by its constitution, adopted on 4 December 2014.

## **Euston Church**

### **Report of the Trustees for the Year Ended 31 December 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Trustees**

Euston Church's constitution appoints the Trustees to manage the affairs of Euston Church and to exercise all the powers of Euston Church. New Trustees may be appointed in two ways: (1) for a term of four years by a resolution passed at a properly convened meeting of the Trustees (up to eight Trustees) (2) for a term of four years by the members of the congregation of Euston Church at an annual general meeting of the congregation of Euston Church organised by the Trustees, provided that any person so appointed is a member of the congregation of Euston Church (up to 4 Trustees). Notwithstanding the express terms of Euston Church's constitution, all Trustees' continued appointment is currently ratified at the annual general meeting of the congregation of Euston Church in each year, in accordance with the practice of the Church of England.

In considering the appointment of new Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of Euston Church. Every Trustee must subscribe and adhere in belief and lifestyle to the Christian faith, must be a member of the congregation of the Euston Church Mission Initiative and must be willing to participate actively in that Mission Initiative.

Anyone becoming a Trustee receives a copy of Euston Church's constitution and the annual report and statement of accounts and is required to sign a statement confirming that he or she is eligible to be a Trustee and to declare any possible conflicts of interest. There are no formal procedures for the induction of Trustees. Trustees are provided with appropriate training when required and having regard to training recommended by the Church of England.

##### **Trustees Meetings**

The Trustees meet ordinarily 4 times a year and on an ad hoc basis when required. Trustee meetings are chaired by the Reverend Kevin Murdoch, the minister of Euston Church. The Trustees take appropriate decisions on all aspects of the operation of Euston Church. The Trustees also adopt policies to comply with legislation in the areas of health and safety, child protection and conflicts of interest.

Day to day financial matters are delegated by the Trustees to Euston Church's treasurer, Cranston Watts and its finance manager, Simon Orr. Cranston Watts prepares an annual budget and oversees the independent examination of the accounts. The Trustees have oversight of financial matters, including approval of major items of expenditure and the annual budget. Day to day ministry matters are delegated to the Reverend Kevin Murdoch, who reports on those matters to the Trustees regularly.

##### **Risk Management**

The Trustees review the major risks to which Euston Church is exposed and relies on appropriate insurance cover, as well as actively monitoring compliance with Euston Church's policies, to protect against those risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1159493

##### **Principal address**

The Cloisters  
Gordon Square  
London  
WC1H 0AG

## **Euston Church**

### **Report of the Trustees for the Year Ended 31 December 2020**

#### **Trustees**

Cranston Watts  
Reverend Kevin Murdoch  
Gillian Frances Bland (resigned 17.8.20)  
Andy Geers  
Bethany Lund  
Iain Drummond  
Rosalind McClean  
Dr Shevantha Dilshan Rosa  
Rachel Tan  
Nick Higgs (resigned 2.11.20)  
Megan Clokey  
Xi Mian Quah  
Leah Ruth Hooper

#### **Independent Examiner**

Gareth Owen Hughes ACA  
Institute of Chartered Accountants in England and Wales  
Garside and Co. Limited  
Suite 631, Linen Hall  
162-168 Regent Street  
London  
W1B 5TG

#### **Bankers**

Reliance Bank Ltd  
Faith House,  
23-24 Lovat Lane,  
London  
EC3R 8EB

#### **TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales and the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

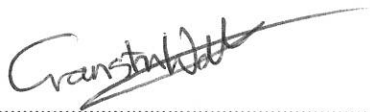
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Euston Church

**Report of the Trustees  
for the Year Ended 31 December 2020**

Approved by order of the board of trustees on ..... 1 June 2021 ..... and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'Cranston Watts', written over a horizontal dotted line.

.....  
Cranston Watts - Trustee

## **Independent Examiner's Report to the Trustees of Euston Church**

### **Independent examiner's report to the trustees of Euston Church**

I report to the charity trustees on my examination of the accounts of Euston Church (the Trust) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Owen Hughes ACA  
Institute of Chartered Accountants in England and Wales  
Garside and Co. Limited  
Suite 631, Linen Hall  
162-168 Regent Street  
London  
W1B 5TG

Date: .....1st June 2021.....



# Euston Church

## Statement of Financial Activities for the Year Ended 31 December 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	324,597	278,181
Investment income	3	149	111
Other income		13,349	23,834
<b>Total</b>		<u>338,095</u>	<u>302,126</u>
 <b>EXPENDITURE ON</b>			
Charitable activities	4	349,307	332,407
<b>Charitable activities</b>	5		
Governance costs		420	3,254
Independent examiner's fees		4,200	4,200
Bank charges		218	229
<b>Total</b>		<u>354,145</u>	<u>340,090</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(16,050)</u>	<u>(37,964)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		176,809	214,773
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>160,759</u></u>	<u><u>176,809</u></u>

# **Euston Church**

## **Balance Sheet 31 December 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	10,460	14,931
<b>CURRENT ASSETS</b>			
Debtors	10	6,880	16,877
Cash at bank		156,867	158,952
		<u>163,747</u>	<u>175,829</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(13,448)	(13,951)
<b>NET CURRENT ASSETS</b>		<u>150,299</u>	<u>161,878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		160,759	176,809
<b>NET ASSETS</b>		<u>160,759</u>	<u>176,809</u>
<b>FUNDS</b>	13		
Unrestricted funds		160,759	176,809
<b>TOTAL FUNDS</b>		<u>160,759</u>	<u>176,809</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....1 June 2021.....  
and were signed on its behalf by:



.....  
Cranston Watts - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

**b) Funds structure**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Unrestricted funds may become designated funds where funds have been reserved for a particular purpose by the PCC.

Restricted funds represent donations, legacies or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The PCC does not usually invest separately for each fund except where amounts involved are material. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**c) Income recognition**

All incoming resources are recognised when received by or on behalf of the PCC.

All income, with the exception of wedding and funeral fees, is reported gross of any associated expenditure. Income from wedding and funeral fees is reported net of fees paid where additional services are requested. Wedding deposits are taken to income in the year in which the wedding is undertaken.

Income tax recoverable on gift aid donations is recognised when the tax is recovered.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Interest earned on bank deposit accounts is accounted for when received.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Amounts received specifically for mission are dealt with as restricted funds. The diocesan Parish Share is accounted for when due.

**e) Current assets**

Amounts owed to the PCC at the year end in respect of fees, gift aid recoverable or other income are shown as debtors, less provision for amounts that may prove uncollectable.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

**f) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**g) Taxation**

The charity is exempt from tax on its charitable activities.

**h) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost  
Fixtures and fittings - 20% on cost  
Computer equipment - 33.3% on cost

**i) Operating leases**

Rentals applicable to operating leases where all of the benefits and risks of ownership remain with the lessor are charged against the surplus for the year on a straight-line basis over the period of the lease.

**j) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**k) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**l) Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**m) Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Planned giving and collections	317,947	266,881
Donations and grants	6,650	11,300
	<u>324,597</u>	<u>278,181</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Interest receivable - trading	149	111
	<u>149</u>	<u>111</u>

4. CHARITABLE ACTIVITIES

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Trustees' remuneration etc	47,931	54,901
Staff costs	194,659	161,742
Sundries	1,704	4,520
Missionary & charitable grants	17,250	20,657
Other staff costs	75	905
Weekend away costs	14,804	21,205
Rent	4,142	4,142
Insurance	2,767	2,648
Venue hire costs	-	189
Events and catering	1,312	9,740
Books and publications	485	865
Advertising and promotion	1,227	4,527
Computer expenses & website	788	610
Church running costs	8,658	8,284
Music licence fees	1,639	881
Travelling costs	700	3,535
Clergy expenses	25,589	12,083
Music and technical expenses	3,996	451
Tuition fees	15,810	11,518
Depreciation	5,771	9,004
	<u>349,307</u>	<u>332,407</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**5. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 6)
	£
Governance costs	420
Independent examiner's fees	4,200
Bank charges	218
	<u>4,838</u>

**6. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Governance costs	-	420	420
Independent examiner's fees	-	4,200	4,200
Bank charges	218	-	218
	<u>218</u>	<u>4,620</u>	<u>4,838</u>

Support costs, included in the above, are as follows:

				31.12.20	31.12.19
	Governance costs	Independent examiner's fees	Bank charges	Total activities	Total activities
	£	£	£	£	£
Bank charges	-	-	218	218	229
Legal & Professional	420	-	-	420	3,254
Independent examiner's fees-current year	-	4,200	-	4,200	4,200
	<u>420</u>	<u>4,200</u>	<u>218</u>	<u>4,838</u>	<u>7,683</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.20	31.12.19
	£	£
Trustees' salaries	38,500	45,000
Trustees' social security	4,106	5,026
Trustees' pensions paid	5,325	4,875
	<u>47,931</u>	<u>54,901</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**7. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

During the year, the church made payments to the Catholic Apostolic Church Trust of £5,250 (2019 - £5,000) for the lease of a flat used by the vicar, Reverend Kevin Murdoch.

During the year, the church paid Trustees' expenses in respect of catering supplies, creche resources, sundry ministry costs, event running costs, travel costs, training and conference fees and computer expenses amounting to £4,743 (2019 - £6,218).

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Ministry	9	9
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020	33,662	9,487	2,167	45,316
Additions	1,300	-	-	1,300
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2020	34,962	9,487	2,167	46,616
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1 January 2020	19,938	8,824	1,623	30,385
Charge for year	4,768	663	340	5,771
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2020	24,706	9,487	1,963	36,156
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	10,256	-	204	10,460
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2019	13,724	663	544	14,931
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Deposits held by others	1,903	6,853
Gift Aid Tax Recoverable	3,771	8,820
Prepayments and accrued income	1,206	1,204
	<u>          </u>	<u>          </u>
	6,880	16,877
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	2,897	4,251
Accrued expenses	10,551	9,700
	<u>13,448</u>	<u>13,951</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	10,000	10,000
Between one and five years	9,167	19,167
	<u>19,167</u>	<u>29,167</u>

13. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	176,809	(16,050)	160,759
	<u>176,809</u>	<u>(16,050)</u>	<u>160,759</u>
<b>TOTAL FUNDS</b>			
	<u>176,809</u>	<u>(16,050)</u>	<u>160,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	338,095	(354,145)	(16,050)
	<u>338,095</u>	<u>(354,145)</u>	<u>(16,050)</u>
<b>TOTAL FUNDS</b>			
	<u>338,095</u>	<u>(354,145)</u>	<u>(16,050)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	214,773	(37,964)	176,809
	<u>214,773</u>	<u>(37,964)</u>	<u>176,809</u>
<b>TOTAL FUNDS</b>			
	<u>214,773</u>	<u>(37,964)</u>	<u>176,809</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	302,126	(340,090)	(37,964)
<b>TOTAL FUNDS</b>	<u>302,126</u>	<u>(340,090)</u>	<u>(37,964)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	214,773	(54,014)	160,759
<b>TOTAL FUNDS</b>	<u>214,773</u>	<u>(54,014)</u>	<u>160,759</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	640,221	(694,235)	(54,014)
<b>TOTAL FUNDS</b>	<u>640,221</u>	<u>(694,235)</u>	<u>(54,014)</u>

**14. CAPITAL COMMITMENTS**

At 31 December 2019, there were no capital commitments.

**15. RELATED PARTY DISCLOSURES**

Apart from transactions relating to trustees' remuneration and benefits set out in Note 7, there were no related party transactions.

The aggregate donations made to the church by trustees during the year amounted to £32,893 (2019 - £45,333). None of these carried any conditions on receipt.

# **Euston Church**

## **Detailed Statement of Financial Activities for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Planned giving and collections	317,947	266,881
Donations and grants	6,650	11,300
	<hr/> 324,597	<hr/> 278,181
<b>Investment income</b>		
Interest receivable - trading	149	111
<b>Other income</b>		
Other income - Weekend away	12,659	22,634
Other income-catering sales	690	1,200
	<hr/> 13,349	<hr/> 23,834
<b>Total incoming resources</b>	<hr/> 338,095	<hr/> 302,126
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' salaries	38,500	45,000
Trustees' social security	4,106	5,026
Trustees' pensions paid	5,325	4,875
Wages	160,530	132,888
Social security	9,473	8,485
Pensions	24,656	20,369
Sundries	1,704	4,520
Missionary & charitable grants	17,250	20,657
Other staff costs	75	905
Weekend away costs	14,804	21,205
Rent	4,142	4,142
Insurance	2,767	2,648
Venue hire costs	-	189
Events and catering	1,312	9,740
Books and publications	485	865
Advertising and promotion	1,227	4,527
Computer expenses & website	788	610
Church running costs	8,658	8,284
Music licence fees	1,639	881
Travelling costs	700	3,535
Clergy expenses	25,589	12,083
Music and technical expenses	3,996	451
Tuition fees	15,810	11,518
Depreciation of plant and machinery	4,768	6,732
Depreciation of fixtures and fittings	663	1,898
Depreciation of computer equipment	340	374
	<hr/> 349,307	<hr/> 332,407

This page does not form part of the statutory financial statements

**Euston Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	218	229
<b>Governance costs</b>		
Legal & Professional	420	3,254
Independent examiner's fees- current year	4,200	4,200
	<u>4,620</u>	<u>7,454</u>
Total resources expended	<u>354,145</u>	<u>340,090</u>
<b>Net expenditure</b>	<u>(16,050)</u>	<u>(37,964)</u>

