

LOVE JESUS FUND

England & Wales · Charity number 1159491

Details

Status Registered

Legal form CIO

Registered 2014-12-04

Register [View on the Charity Commission register](#)

Contact

Address 63 Ladbroke Road
Redhill
RH1 1JU

Phone 01737768810

Email lovejesusfund@gmail.com

Activities

Objects: AS AN EXPRESSION OF CHRISTIAN FAITH AND VALUES, TO RELEIVE POVERRTY BY THE PROVISION OF A REFUGE FOR ANY PERSON IN NEED OF SHELTER AND SUSTENANCE AND FOR THE PROVISION OF PRAYER.

Activities: To relieve poverty by the provision of a refuge for any person in need of shelter and sustenance and for the provision of prayer.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Belgium
- Czech Republic
- Denmark
- France
- Germany
- Ireland
- Netherlands
- Poland
- Portugal
- Romania
- Scotland
- Slovakia
- Slovenia
- Spain
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£336,636	£74,308	-	-
2024-01-31	£81,733	£92,391	-	-
2023-01-31	£244,460	£586,882	-	-
2022-01-31	£2,098,774	£128,079	£3,740,381	0
2021-01-31	£80,777	£58,907	-	-

Trustees

Name	Role	Appointed
JAMES GERALD MCMENAMIN	Chair	2014-12-03
PATRICIA MARIA MCMENAMIN		2014-12-03

LOVE JESUS FUND

England & Wales - Charity number 1159491

Accounts

LOVE JESUS FUND

REPORT OF THE TRUSTEES - continued **FOR THE YEAR ENDED 31 JANUARY 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object is, as an expression of Christian faith and values, to relieve poverty by the provision of a refuge for any person in need of shelter and sustenance and for the provision of prayer.

The policies adopted in furtherance of these objects are as follows:

Reserves Policy

The trustees aim to maintain sufficient reserves to operate the charity at all times.

Investment Policy

The trustees invest in residential properties to generate income to be applied to the charity's objectives.

Significant activities

The main activity of the charity during the year was the financial support of registered Irish charity An Invitation to Love Jesus in its efforts to provide Houses of Prayer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity managed its funds allowing the trustees to continue to make donations in accordance with the charity's objects from significant donations received historically, and also to manage the charity's investment property portfolio.

FINANCIAL REVIEW

Financial position

The funds held by the charity at the year end, all of which are unrestricted, amounted to £3,634,827 (2024: £3,373,301). The trustees consider the financial position of the charity at the end of the period satisfactory.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 3rd December 2014.

The charity is a Charitable Incorporated Organisation, whose only voting members are its charity trustees.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

LOVE JESUS FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/10/2025 and signed on its behalf by:

.....
J G McMenamin - Trustee

REGISTERED CHARITY NUMBER: 1159491

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025**

FOR

LOVE JESUS FUND

LOVE JESUS FUND

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statements	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13

LOVE JESUS FUND

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 JANUARY 2025

Trustees: Mr James G McMenamin
Mrs Patricia McMenamin

Principal address: 63 Ladbroke Road
Redhill
Surrey
RH1 1JU

Registered charity number: 1159491

Independent examiner: JMJ Accounting Services
47 Observatory Walk
Redhill
Surrey
RH1 1HL

LOVE JESUS FUND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JANUARY 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object is, as an expression of Christian faith and values, to relieve poverty by the provision of a refuge for any person in need of shelter and sustenance and for the provision of prayer.

The policies adopted in furtherance of these objects are as follows:

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity managed its funds allowing the trustees to continue to make donations in accordance with the charity's objects from significant donations received historically, and also to manage the charity's investment property portfolio.

FINANCIAL REVIEW

Financial position

The funds held by the charity at the year end, all of which are unrestricted, amounted to £3,634,827 (2024: £3,373,301). The trustees consider the financial position of the charity at the end of the period satisfactory.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 3rd December 2014.

The charity is a Charitable Incorporated Organisation, whose only voting members are its charity trustees.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

LOVE JESUS FUND

REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 JANUARY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J G McMenamin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOVE JESUS FUND

Independent examiner's report to the trustees of Love Jesus Fund

I report to the charity trustees on my examination of the accounts of Love Jesus Fund (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Jackop
JMJ Accounting Services
47 Observatory Walk
Redhill
Surrey
RH1 1HL

Date: 16 October 2025

LOVE JESUS FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2025

		31.1.25	31.1.24
		Unrestricted fund	Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		245,491	-
Other trading activities		-	-
Investment income	2	76,145	81,733
Other income		-	-
Total		<u>321,636</u>	<u>81,733</u>
 EXPENDITURE ON			
Charitable activities			
Supporting work towards the provision of shelter and sustenance to relieve poverty	3	51,382	66,990
Other		<u>23,727</u>	<u>25,401</u>
Total		<u>75,109</u>	<u>92,391</u>
Net gains/(losses) on investments	4	15,000	(14,000)
NET INCOME/(EXPENDITURE)		261,526	(24,658)
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,373,301	3,397,959
TOTAL FUNDS CARRIED FORWARD		<u><u>3,634,827</u></u>	<u><u>3,373,301</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

LOVE JESUS FUND

BALANCE SHEET
31 JANUARY 2025

		31.1.25	31.1.24
		Total funds £	Total funds £
FIXED ASSETS			
Investment property	6	4,110,768	3,056,810
CURRENT ASSETS			
Debtors		-	308,787
Cash at Bank		<u>1,802</u>	<u>9,205</u>
		1,802	317,991
CREDITORS			
Amounts falling due within one year	7	<u>(1,650)</u>	<u>(1,500)</u>
NET CURRENT ASSETS		<u>152</u>	<u>316,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,110,920</u>	<u>3,373,301</u>
CREDITORS			
Amounts falling due after one year	8	<u>(476,093)</u>	<u>-</u>
NET ASSETS		<u>3,634,827</u>	<u>3,373,301</u>
FUNDS			
Unrestricted funds		<u>3,634,827</u>	<u>3,373,301</u>
TOTAL FUNDS		<u><u>3,634,827</u></u>	<u><u>3,373,301</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J G McMenamin - Trustee

LOVE JESUS FUND

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	31.1.25 £	31.1.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>955,411</u>	<u>(269,980)</u>
Net cash (used in)/provided by operating activities		<u>955,411</u>	<u>(269,980)</u>
Cash flows from investing activities			
Investment property gifted & improvement		(1,078,959)	(9,889)
Profit on sale of tangible fixed assets		-	-
Sale of investment property		40,000	14000
Rent received		76,143	81,550
Interest received		<u>2</u>	<u>183</u>
Net cash used in investing activities		<u>(962,814)</u>	<u>85,843</u>
Change in cash and cash equivalents in the reporting period		(7,402)	(184,137)
Cash and cash equivalents at the beginning of the reporting period		<u>9,204</u>	<u>193,341</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,802</u></u>	<u><u>9,204</u></u>

LOVE JESUS FUND

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JANUARY 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.1.25 £	31.1.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	261,526	(24,658)
Adjustments for:		
Profit on disposal of fixed assets	-	-
Rent received	(76,143)	(81,550)
Fair value gains and losses on investment properties	(15,000)	-
Interest received	(2)	(183)
(Increase)/decrease in debtors	308,787	(162,989)
(Decrease)/Increase in creditor	476,243	(600)
Net cash (used in)/provided by operations	<u>955,411</u>	<u>(269,980)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.24 £	Cash flow £	At 31.1.25 £
Net cash			
Cash at bank	<u>9,204</u>	<u>(7,402)</u>	<u>1,802</u>
	<u>9,204</u>	<u>(7,402)</u>	<u>1,802</u>
Total	<u>9,204</u>	<u>(7,402)</u>	<u>1,802</u>

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The application of the historical cost convention has been modified to include the revaluation of investment properties at fair value.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Impairment of tangible fixed assets

Determine whether there are indicators of impairment of the charity's tangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Estimating the fair value and value in use

The Trustees have made estimates of the fair value of investment properties using suitable, available evidence. Where third party valuations are available, these have been incorporated by the trustees in any estimates made, taking into account the valuer's qualifications and the reasonableness of any assumptions that have been used.

Where there is an indication that fixed assets have been impaired, the trustees have carried out an impairment review to determine the recoverable amount, which is the higher of fair value less cost to sell and value in use.

The value in use calculation requires the trustees to estimate the future cash flows expected to arise from the asset or the cash generating unit, and a suitable discount rate in order to calculate present value.

Recoverability of trade and other debtors

A provision for bad and doubtful debts is established where it is estimated that trade or other debtors are not fully recoverable. When assessing recoverability the trustees consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of debtors.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The funds consist of unrestricted funds only. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025

2. INVESTMENT INCOME

	31.1.25	31.1.24
	£	£
Rents received	76,143	81,550
Lease extension premium	-	-
Deposit account interest	2	183
	76,145	81,733

3. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities £
Supporting work towards the provision of shelter and sustenance to relieve poverty		51,382

Other Costs

The charity incurred rental property costs in the year amounting to £16,848 (2024: £19,950). Together with the support costs of £6,879 (2024: £5,451), the total of Other Costs therefore amounted to £23,727 (2024: £25,401).

Support costs		Finance £
Other resources expended		6,879

Support costs, included in the above, are as follows:

	31.1.25 Other resources expended £	31.1.24 Other resources expended £
Bank charges	36	61
Accountancy	1,650	1,500
Telephone	420	251
Bookkeeping and professional	4,773	3,639
	6,879	5,451

4. Net gains/ (losses) on investments

	31.1.25 Unrestricted funds £	31.1.24 Total £
Revaluation of investment properties	15,000	(14,000)

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025, nor for the year ended 31 January 2024.

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 February 2024	3,056,810
Additions	1,038,958
Net gains or (losses) through fair value adjustments	15,000
Disposals	-
	<hr/>
At 31 January 2025	4,110,768
	<hr/>
NET BOOK VALUE	
At 31 January 2025	4,110,768
	<hr/>
At 31 January 2024	3,056,810
	<hr/>

Investment property comprises of 14 (2024: 12) residential properties and 2 sites of freehold land. The fair value of the investment property has been arrived at on the basis of a valuation carried out at the year end by the trustees, made on an open market basis by reference to market evidence of transaction prices for similar properties.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25	31.1.24
	£	£
Other creditors – Accountants fee	1,650	1,500
	<hr/>	<hr/>
	1,650	1,500
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	31.1.25	31.1.24
	£	£
John Jackop	150,107	-
Chatwin Property Lettings Ltd	192,799	-
Chatwin Construction Ltd	133,188	-
	<hr/>	<hr/>
	476,093	-
	<hr/>	<hr/>

9. RELATED PARTY DISCLOSURES

During the year the charity received donations to a value of £245,491 (2024: £nil) from Chatwin Property Lettings Ltd, a related party.

Included in creditors as at 31st January 2025 is £150,107 (2024: £nil) owed to John Jackop, and £192,799 (2024: £nil) owed to the Chatwin Property Lettings Ltd, and £133,188 (2024: £nil) owed to Chatwin Construction Ltd, all of which are payable on demand.

LOVE JESUS FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025

	31.1.25	31.1.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	245,491	-
Grants	-	-
	<hr/>	<hr/>
	245,491	-
Investment income		
Rents received	76,143	81,550
Lease extension premium	-	-
Deposit account interest	2	183
	<hr/>	<hr/>
	76,145	81,733
Other income		
Gains on sale of tangible fixed assets	-	-
	<hr/>	<hr/>
Total incoming resources	321,636	81,733
EXPENDITURE		
Charitable activities		
Grants to institutions	51,382	66,990
Other		
Property expenses	16,848	19,950
Support costs		
Finance		
Bank charges	36	61
Accountancy	1,650	1,500
Telephone	420	251
Bookkeeping and professional	4,773	3,639
	<hr/>	<hr/>
	6,879	5,451
Total resources expended	<hr/>	<hr/>
	75,109	92,391
Net gains/(losses) on investments		
Gains/(Losses) – Revaluation of investment properties	15,000	(14,000)
	<hr/>	<hr/>
Net income/(expenditure)	<u>261,526</u>	<u>(24,658)</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOVE JESUS FUND

Independent examiner's report to the trustees of Love Jesus Fund

I report to the charity trustees on my examination of the accounts of Love Jesus Fund (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Jackop
JMJ Accounting Services
47 Observatory Walk
Redhill
Surrey
RH1 1HL

Date: 16 October 2025

LOVE JESUS FUND

England & Wales - Charity number 1159491

Accounts

Charity registration number 1159491

LOVE JESUS FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

LOVE JESUS FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J G McMenamin Mrs Patricia McMenamin
Charity number	1159491
Company number	CE002420
Principal address	63 Ladbroke Road Redhill Surrey RH1 1JU
Independent examiner	Cole Marie Partners Limited First Floor Ridgeland House 15 Carfax Horsham West Sussex RH12 1DY

LOVE JESUS FUND

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Statement of cash flows	6
Notes to the financial statements	7 - 13

LOVE JESUS FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their annual report and financial statements for the year ended 31 January 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's object is, as an expression of Christian faith and values, to relieve poverty by the provision of a refuge for any person in need of shelter and sustenance and for the provision of prayer.

The policies adopted in furtherance of these objects are as follows:

Reserves Policy

The trustees aim to maintain sufficient reserves to operate the charity at all times.

Investment Policy

The trustees invest in residential properties to generate income to be applied to the charity's objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity during the year were as follows:

- Financial support of registered Irish charity An Invitation to Love Jesus in its efforts to provide Houses of Prayer.
- Managing a charity shop selling donated furniture and household items.

Achievements and performance

During the year the charity managed its funds allowing the trustees to continue to make donations in accordance with the charity's objects from significant donations received, and also to manage the charity's investment property portfolio.

Financial review

The funds held by the charity at the year end, all of which are unrestricted, amounted to £3,740,381 (2021: £1,769,686). The trustees consider the financial position of the charity at the end of the period satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 3rd December 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

J G McMenamin

Mrs Patricia McMenamin

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

LOVE JESUS FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

The charity is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

The trustees' report was approved by the Board of Trustees.


.....
J G McMenamin

Trustee

Dated: 11/11/2022

LOVE JESUS FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOVE JESUS FUND

I report on the accounts of the charity for the year ended 31 January 2022, which are set out on pages 4 to 13.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might state to the charitable company's members those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants in England and Wales.

For the year ended 31 January 2022, the charity breached the limits above which an audit would be required. However, on the basis that the breach was a one-off occurrence in that year only, the Charity Commission granted a dispensation, dated 14 October 2022, allowing an independent examination in place of an audit for this year.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Lynn Cholerton ACA FCCA
Cole Marie Partners Limited
First Floor, Ridgeland House
15 Carfax
Horsham
West Sussex
RH12 1DY

Dated: *17th November 2022*

LOVE JESUS FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2022

		2022	2021
	Notes	£	£
<u>Income and endowments from:</u>			
Donations and legacies	3	2,055,812	20,597
Charitable activities	4	3,004	3,705
Investments	5	35,195	38,330
Other income	6	4,763	18,145
		<hr/>	<hr/>
Total income		2,098,774	80,777
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	7	115,131	57,043
		<hr/>	<hr/>
Material other expenditure		9,903	-
Governance costs		3,045	1,864
		<hr/>	<hr/>
Total resources expended		128,079	58,907
		<hr/>	<hr/>
Net gains/(losses) on investments	10	-	20,000
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		1,970,695	41,870
		<hr/>	<hr/>
Fund balances at 1 February 2021		1,769,686	1,727,816
		<hr/>	<hr/>
Fund balances at 31 January 2022		3,740,381	1,769,686
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

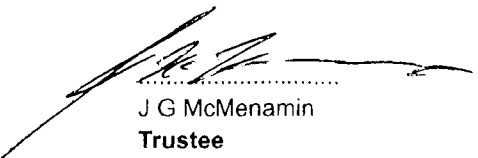
LOVE JESUS FUND

BALANCE SHEET

AS AT 31 JANUARY 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Investment properties	12		2,887,871		1,544,509
Current assets					
Debtors	15	68,280		78,760	
Cash at bank and in hand		786,030		148,217	
		<u>854,310</u>		<u>226,977</u>	
Creditors: amounts falling due within one year	14	<u>(1,800)</u>		<u>(1,800)</u>	
Net current assets			852,510		225,177
Total assets less current liabilities			<u>3,740,381</u>		<u>1,769,686</u>
Income funds					
Unrestricted funds			3,740,381		1,769,686
			<u>3,740,381</u>		<u>1,769,686</u>

The accounts were approved by the Trustees on 11/11/2022



J G McMnamin
Trustee

LOVE JESUS FUND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2022

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		669,175		(76,673)
Investing activities					
Improvements to investment property		(31,362)		-	
Rent received		-		38,330	
Net cash (used in)/generated from investing activities			(31,362)		38,330
Proceeds from borrowings		-		-	
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			637,813		(38,343)
Cash and cash equivalents at beginning of year			148,217		186,561
Cash and cash equivalents at end of year			<u>786,030</u>		<u>148,217</u>

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

Charity information

Love Jesus Fund is a Charitable Incorporated Organisation.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution and have been prepared for the entity as an individual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in which they are incurred and include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where each cost relates directly to that activity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The Fund is a registered charity and as such, exemption applies to income arising and expended on its charitable activities.

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Reserves

The funds consist of unrestricted funds only. The trustees may use unrestricted amounts at their discretion.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Impairment of tangible fixed assets

Determine whether there are indicators of impairment of the company's tangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Estimating the fair value and value in use

The Trustees have made estimates of the fair value of investment properties using suitable, available evidence. Where third party valuations are available, these have been incorporated by the trustees in any estimates made, taking into account the valuer's qualifications and the reasonableness of any assumptions that have been used.

Where there is an indication that fixed assets have been impaired, the trustees have carried out an impairment review to determine the recoverable amount, which is the higher of fair value less cost to sell and value in use. The value in use calculation requires the trustees to estimate the future cash flows expected to arise from the asset or the cash generating unit, and a suitable discount rate in order to calculate present value.

Recoverability of trade and other debtors

A provision for bad and doubtful debts is established where it is estimated that trade or other debtors are not fully recoverable. When assessing recoverability the trustees consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of debtors.

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

3 Donations and legacies

	2022	2021
	£	£
Donations and gifts	2,055,812	-
Gift Aid recoverable	-	20,597
	<u>2,055,812</u>	<u>20,597</u>

4 Charitable activities

	2021	2021
	£	£
Unrestricted Funds		
Charity shop sales, within charitable activities	<u>3,004</u>	<u>3,705</u>

5 Investments

	2021	2021
	£	£
Unrestricted Funds		
Rental income	35,050	38,330
Interest receivable	145	-
	<u>35,195</u>	<u>38,330</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Local Council Grants	<u>4,763</u>	<u>18,145</u>

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

7 Charitable activities

	2022 £	2021 £
Donations	90,274	26,481
Shop expenses	7,566	8,383
Rental property expenses	17,291	22,179
	<u>115,131</u>	<u>57,043</u>

8 Governance costs

	2022 £	2021 £
Professional and administration expenses	9,903	-
Accountancy	1,800	1,800
Bank charges	101	64
Bookkeeping	1,144	-
	<u>3,045</u>	<u>1,864</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Net gains/(losses) on investments

	Total	Unrestricted funds
	2022 £	2021 £
Revaluation of investment properties	-	20,000
	<u>-</u>	<u>20,000</u>

11 Employees

There were no employees during the year.

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

12 Investment property

	2022
	£
Fair value	
At 1 February 2021	1,544,509
Additions through external acquisition	1,343,362
	<u> </u>
At 31 January 2022	<u>2,887,871</u>

Investment property comprises of 11 (2021: 6) residential properties and two sites of freehold land. The fair value of the investment property has been arrived at on the basis of a valuation carried out at the year end by the trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

13 Financial instruments	2022	2021
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	68,280	78,760
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	1,800	1,800
	<u> </u>	<u> </u>
14 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals and deferred income	1,800	1,800
	<u> </u>	<u> </u>
15 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Gift Aid recoverable	-	20,597
Other debtors	68,280	58,163
	<u> </u>	<u> </u>
	<u>68,280</u>	<u>78,760</u>

16 Related party transactions

Transactions with related parties

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

16 Related party transactions

(Continued)

During the year the charity received donations to a value of £1,223,198 (2021: £nil) from J McMenamin, a trustee, and £520,000 (2021: £nil) from Chatwin Property Lettings Limited and £312,614 (2021: £nil) from Chatwin Construction Limited. J McMenamin is a director and shareholder of both companies.

Included in debtors as at 31st January 2022 is £31,079 (2021: £10,240) owed to the charity from J McMenamin, and £34,687 (2021: £29,724) owed to the charity from Chatwin Property Lettings Limited, and £2,514 (2021: £nil) due from Chatwin Construction Limited, all of which are payable on demand.

17 Analysis of changes in net funds

The charity had no debt during the year.

18 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	1,970,695	41,870
Adjustments for:		
Investment income recognised in statement of financial activities	-	(38,330)
Investment properties gifted	(1,312,000)	-
Fair value gains and losses on investment properties	-	(20,000)
Movements in working capital:		
Decrease/(increase) in debtors	10,480	(60,213)
Cash generated from/(absorbed by) operations	669,175	(76,673)

LOVE JESUS FUND

England & Wales - Charity number 1159491

Accounts

Charity Registration No. 1159491

LOVE JESUS FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

LOVE JESUS FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J G McMenamin Mrs Patricia McMenamin G Saunders
Charity number	1159491
Company number	CE002420
Principal address	63 Ladbroke Road Redhill Surrey RH1 1JU
Independent examiner	Cole Marie Partners Limited Priory House 45-51 High Street Reigate Surrey RH2 9AE

LOVE JESUS FUND

CONTENTS

	Page
Trustees' report	1 - 2
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LOVE JESUS FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report and financial statements for the year ended 31 January 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's object is, as an expression of Christian faith and values, to relieve poverty by the provision of a refuge for any person in need of shelter and sustenance and for the provision of prayer.

The policies adopted in furtherance of these objects are as follows:

Reserves Policy

The trustees aim to maintain sufficient reserves to operate the charity at all times.

Investment Policy

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity during the year were as follows:

- Financial support of registered Irish charity An Invitation to Love Jesus in its efforts to provide Houses of Prayer.
- Managing a charity shop selling donated furniture and household items.

Achievements and performance

During the year the charity managed its funds allowing the trustees to continue to make donations in accordance with the charity's objects from significant donations received in previous years, and also to manage the charity's investment property portfolio.

Financial review

The funds held by the charity at the year end, all of which are unrestricted, amounted to £1,769,686 (2020: £1,727,816). The trustees consider the financial position of the charity at the end of the period satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 3rd December 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

J G McMenamin

Mrs Patricia McMenamin

G Saunders

LOVE JESUS FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.
In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The charity is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

The trustees' report was approved by the Board of Trustees.


.....
J.G. McMenamin

Trustee

Dated: ...29/10/2021

LOVE JESUS FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOVE JESUS FUND

I report on the accounts of the charity for the year ended 31 January 2021, which are set out on pages 4 to 12.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might state to the charitable company's members those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Cole Marie Partners Limited
Priory House
45-51 High Street
Reigate
Surrey
RH2 9AE

Dated: 29th October 2021

LOVE JESUS FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2021

		2021	2020
	Notes	£	£
<u>Income and endowments from:</u>			
Donations and legacies	3	20,597	362,387
Charitable activities	4	3,705	11,725
Investments	5	38,330	48,300
Other income	6	18,145	-
Total income		<u>80,777</u>	<u>422,412</u>
<u>Expenditure on:</u>			
Charitable activities	7	57,043	93,999
Governance costs		1,864	2,049
Total resources expended		<u>58,907</u>	<u>96,048</u>
Net gains/(losses) on investments	11	20,000	220,935
Net income for the year/ Net movement in funds		41,870	547,299
Fund balances at 1 February 2020		<u>1,727,816</u>	<u>1,180,517</u>
Fund balances at 31 January 2021		<u><u>1,769,686</u></u>	<u><u>1,727,816</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

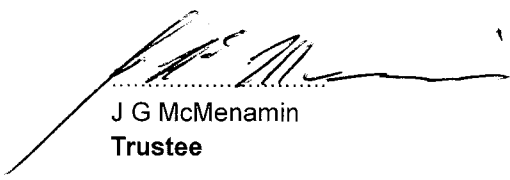
LOVE JESUS FUND

BALANCE SHEET

AS AT 31 JANUARY 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Investment properties	12		1,544,509		1,524,509
Current assets					
Debtors	14	78,760		18,546	
Cash at bank and in hand		148,217		186,561	
		<u>226,977</u>		<u>205,107</u>	
Creditors: amounts falling due within one year	15	(1,800)		(1,800)	
Net current assets			225,177		203,307
Total assets less current liabilities			<u>1,769,686</u>		<u>1,727,816</u>
Income funds					
Unrestricted funds			1,769,686		1,727,816
			<u>1,769,686</u>		<u>1,727,816</u>

The accounts were approved by the Trustees on 29/10/2021


J G McMenamin
Trustee

LOVE JESUS FUND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2021

		2021		2020	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	17		(76,673)		267,855
Investing activities					
Purchase of investment property		-		(280,000)	
Rent received		38,330		48,300	
Net cash generated from/(used in) investing activities			38,330		(231,700)
Proceeds from borrowings		-		-	
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(38,343)		36,155
Cash and cash equivalents at beginning of year			186,561		150,405
Cash and cash equivalents at end of year			148,217		186,561

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Charity information

Love Jesus Fund is a Charitable Incorporated Organisation.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution and have been prepared for the entity as an individual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in which they are incurred and include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where each cost relates directly to that activity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

(Continued)

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The Fund is a registered charity and as such, exemption applies to income arising and expended on its charitable activities.

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

(Continued)

1.10 Reserves

The funds consist of unrestricted funds only. The trustees may use unrestricted amounts at their discretion.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	-	362,387
Gift Aid recoverable	20,597	-
	<u>20,597</u>	<u>362,387</u>

4 Charitable activities

	2021	2020
	£	£
Unrestricted Funds		
Charity shop sales, within charitable activities	3,705	11,725
	<u>3,705</u>	<u>11,725</u>

5 Investments

	2021	2020
	£	£
Unrestricted Funds		
Rental income	38,330	48,300
	<u>38,330</u>	<u>48,300</u>

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

6 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Local Council Grants	18,145	-

7 Charitable activities

	2021 £	2020 £
Donations	26,481	63,549
Shop expenses	8,383	11,987
Rental property expenses	22,179	18,463
	<u>57,043</u>	<u>93,999</u>

8 Governance costs

	2021 £	2020 £
Accountancy	1,800	1,800
Bank charges	64	60
Subscriptions	-	-
Sundry expenses	-	189
	<u>1,864</u>	<u>2,049</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

There were no employees during the year.

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

11 Net gains/(losses) on investments

Unrestricted funds	Unrestricted funds
2021	2020
£	£

Revaluation of investment properties	20,000	220,935
--------------------------------------	--------	---------

12 Investment property

2021
£

Fair value

At 1 February 2020

1,524,509

Net gains or losses through fair value adjustments

20,000

At 31 January 2021

1,544,509

Investment property comprises of 5 (2020: 5) residential properties and two sites of freehold land. The fair value of the investment property has been arrived at on the basis of a valuation carried out at the year end by the trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

13 Financial instruments

2021
£

2020
£

Carrying amount of financial assets

Debt instruments measured at amortised cost

78,759

18,046

Carrying amount of financial liabilities

Measured at amortised cost

1,800

1,800

14 Debtors

2021
£

2020
£

Amounts falling due within one year:

Gift Aid recoverable

20,597

-

Other debtors

58,163

18,046

Prepayments and accrued income

-

500

78,760

18,546

LOVE JESUS FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

15 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals and deferred income	1,800	1,800
	<u> </u>	<u> </u>
16 Related party transactions		
Transactions with related parties		
<p>During the year the charity received donations to a value of £nil (2020: £362,387) from J McMenamin, a trustee.</p> <p>Included in debtors as at 31st January 2021 is £10,240 (2020: £nil) owed to the charity from J McMenamin, and £29,724(2020: £18,046) owed to the charity from Chatwin Property Lettings Limited, a company in which J McMenamin is director and shareholder, both of which are payable on demand.</p>		
17 Cash generated from operations	2021	2020
	£	£
Surplus for the year	41,870	547,299
Adjustments for:		
Investment income recognised in statement of financial activities	(38,330)	(48,300)
Fair value gains and losses on investment properties	(20,000)	(220,935)
Movements in working capital:		
(Increase) in debtors	(60,213)	(6,232)
(Decrease) in creditors	-	(3,976)
	<u> </u>	<u> </u>
Cash (absorbed by)/generated from operations	(76,673)	267,856
	<u> </u>	<u> </u>
18 Analysis of changes in net funds		
The charity had no debt during the year.		