

Company registration number: CE002418

Charity registration number: 1159485

Mount Pleasant School Farm

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Ballards LLP
Oakmoore Court
11C Kingswood Road
Hampton Lovett
Droitwich
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Mount Pleasant School Farm

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Mount Pleasant School Farm

Reference and Administrative Details

Trustees	Mrs C M Salmon
	Mrs C H Compton
	Mr C B Compton
	Mr B I Compton
	Mrs J E Cobain
	Mr F J Salmon
	Mrs M Cobain
Principal Office	Icknield Street Kings Norton Birmingham B38 0EH
Company Registration Number	CE002418
Charity Registration Number	1159485
Independent Examiner	Ballards LLP Oakmoore Court 11C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Mount Pleasant School Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

Mount Pleasant CIO was created to enable the school farm to run independently of the Worgan Trust. The Study Centre at Mount Pleasant Farm provides facilities for primary and infant school children from a wide area, but mostly from the Birmingham Education Authority, to visit a working farm with a range of livestock. Visits are arranged daily throughout the school year and are conducted by the Head of Centre.

Significant activities

Since Mount Pleasant School Farm became independent from Birmingham City Council's Outdoor Learning Service in July 2014 12,800 children and young people with 2,316 adults have visited the Farm. The centre is excellent for a class of any age to gain the experience of a day on a working dairy farm, with all the smells and noises which cannot be conveyed in a book or on a screen. Visits are tailored to the specific curriculum requirements of each school. The School Farm is managed by Nina Hatch who has been Head of Centre here, and at Chapman's Hill, for 33 years. She is now supported in the teaching by Nicky Jennings. In November 2019 Nina received a Bayer/LEAF Education Lifetime Achievement award for her contribution to Farming and Countryside Education.

The farm has become increasingly popular with teachers from the younger 3 – 7-year-old age range. 65% of visits are now for Foundation and Key Stage 1 children. Teachers of this age group appreciate the safe and secure site which meets their child protection standards. A farm visit can be easily incorporated into their curriculum requirements. There has also been an increase in visits from schools and units supporting pupils with special educational needs (20%). The majority of visits are still from the Birmingham area, but the centre is now being accessed by schools in the Solihull, Dudley, Worcestershire and Warwickshire local authorities. The classroom has also been the venue for several meetings attended by school staff which widens awareness of what is available.

During the Spring Term as part of the extended Covid restrictions schools were not allowed to go on any visits outside the school grounds. This meant that groups could not visit the farm until the Summer Term. Even then there was understandable caution as increased Covid testing made it difficult to plan such activities. We managed to survive with further help from business grants and the SR & PH Southall Trust. During the Summer Term only 20 visits took place. In the autumn term we were fortunate to have a regular BTec Animal Care group of Post 16 students taught by Nicky on Tuesday mornings. Many teachers already know of our high level of bio-security and appreciate the curriculum value of visits to such an excellent facility. So once Covid cases have declined we anticipate a high demand from schools keen to finally get the children out to healthy and safe countryside environment.

The website www.mountpleasantschoolfarm.com continues to be an essential marketing tool. A presence on Google searches plus membership of Farms for Schools, the School Farm Network and close links with LEAF Education, also give additional exposure through other databases.

Public benefit

The activities of the CIO and its' benefit to the public are detailed above.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Mount Pleasant School Farm

Trustees' Report

Financial review

The trustees are monitoring the cashflows of the charity and at the end of the year end has £32,821 in cash available, which they expect to be sufficient to see the charity through the year.

Policy on reserves

The CIO is gradually building up reserves and actively looking for further funding.

Structure, governance and management

Nature of governing document

The charity has adopted the constitution of a Charitable Incorporated Organisation and was registered as such with the Charity Commission on 4 December 2014.

Recruitment and appointment of trustees

The recruitment and appointment of new trustees is at the discretion of the existing trustees.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Regular meetings are held with the Head of Centre and the farmer during which risks to the CIO and its work are assessed and action taken where necessary. A full range of School Policies are held and reviewed annually.

The annual report was approved by the trustees of the charity on 4/4/22 and signed on its behalf by:



Mrs C H Compton
Trustee

Mount Pleasant School Farm

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Mount Pleasant School Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4/4/22 and signed on its behalf by:



Mrs C H Compton
Trustee

Mount Pleasant School Farm

Independent Examiner's Report to the trustees of Mount Pleasant School Farm

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 14 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

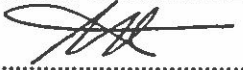
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Skellum FCA
Ballards LLP

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11C Kingswood Road
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Droitwich
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WR9 0QH

Date: 28/4/22

Mount Pleasant School Farm

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £
Income and Endowments from:			
Donations and legacies	2	34,039	31,014
Charitable activities	3	6,712	3,120
Investment income	4	<u>3</u>	<u>8</u>
Total Income		<u>40,754</u>	<u>34,142</u>
Expenditure on:			
Charitable activities	5	<u>(25,455)</u>	<u>(26,298)</u>
Total Expenditure		<u>(25,455)</u>	<u>(26,298)</u>
Net income		<u>15,299</u>	<u>7,844</u>
Net movement in funds		15,299	7,844
Reconciliation of funds			
Total funds brought forward		<u>15,051</u>	<u>7,207</u>
Total funds carried forward	8	<u>30,350</u>	<u>15,051</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

Mount Pleasant School Farm

(Registration number: CE002418)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	840	100
Cash at bank and in hand		<u>32,821</u>	<u>18,186</u>
		33,661	18,286
Creditors: Amounts falling due within one year	7	<u>(3,311)</u>	<u>(3,235)</u>
Net assets		<u>30,350</u>	<u>15,051</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>30,350</u>	<u>15,051</u>
Total funds	8	<u>30,350</u>	<u>15,051</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 4/1/22 and signed on their behalf by:

Candia H. Compton
.....
Mrs C H Compton
Trustee

Mount Pleasant School Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mount Pleasant School Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Mount Pleasant School Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Mount Pleasant School Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Grants, including capital grants;			
Government grants	12,039	12,039	11,914
Grants from other charities	22,000	22,000	19,100
	<u>34,039</u>	<u>34,039</u>	<u>31,014</u>

3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Education and training	6,712	6,712	3,120

4 Investment income

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3	3	8

5 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Education and training	19,012	19,012	21,330
Support costs	6,443	6,443	4,968
	<u>25,455</u>	<u>25,455</u>	<u>26,298</u>

Note

6 Debtors

	2021 £	2020 £
Trade debtors	<u>840</u>	<u>100</u>

Mount Pleasant School Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,311	1,235
Accruals	<u>2,000</u>	<u>2,000</u>
	<u>3,311</u>	<u>3,235</u>

Mount Pleasant School Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General	<u>15,051</u>	<u>40,754</u>	<u>(25,455)</u>	<u>30,350</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General	<u>7,207</u>	<u>34,142</u>	<u>(26,298)</u>	<u>15,051</u>

9 Analysis of net funds

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	18,186	14,618	32,821
Net debt	<u>18,186</u>	<u>14,618</u>	<u>32,821</u>

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	33,661	33,661
Current liabilities	<u>(3,311)</u>	<u>(3,311)</u>
Total net assets	<u>30,350</u>	<u>30,350</u>

Mount Pleasant School Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Related party transactions

There were no related party transactions in the year.

Mount Pleasant School Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Grants	22,000	19,100
Furlough other Covid 19 grant income	12,039	11,914
Teaching sessions	6,000	2,480
Services provision	712	640
Investment income	3	8
Total Income	40,754	34,142
Expenditure on:		
Staffing and teaching costs	(10,869)	(9,321)
Animal feed and husbandry	(2,274)	(3,347)
Light heat water and rates	(1,406)	(1,012)
Telephone and broadband	(444)	(408)
Office expenses	(1,876)	(407)
Website and advertising	(159)	(130)
Property maintenance	(4,463)	(7,650)
Professional fees	(1,242)	(906)
Insurance	(634)	(595)
Bank charges	(6)	-
Accountancy and legal fees	(2,082)	(2,522)
Total Expenditure	(25,455)	(26,298)
Net income	15,299	7,844
Net movement in funds	15,299	7,844
Reconciliation of funds		
Total funds brought forward	15,051	7,207
Total funds carried forward	30,350	15,051