

Charity registration number: 1159485

# Mount Pleasant School Farm

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Ballards LLP  
Oakmoore Court  
11c Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

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## **Mount Pleasant School Farm**

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## **Mount Pleasant School Farm**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs C M Salmon
	Mrs C H Compton
	Mr C B Compton
	Mr B I Compton
	Mrs J E Cobain
	Mr F J Salmon
	Miss M Smith
<b>Principal Office</b>	Icknield Street Kings Norton Birmingham B38 0EH
<b>Company Registration Number</b>	CE002418
<b>Charity Registration Number</b>	1159485
<b>Independent Examiner</b>	Ballards LLP Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

# **Mount Pleasant School Farm**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

### **Objectives and activities**

#### ***Objects and aims***

Mount Pleasant CIO was created to enable the school farm to run independently of the Worgan Trust. The Study Centre at Mount Pleasant Farm provides facilities for primary and infant school children from a wide area, but mostly from the Birmingham Education Authority, to visit a working farm with a range of livestock. Visits are arranged daily throughout the school year and are conducted by the Head of Centre.

#### ***Significant activities***

Since Mount Pleasant School Farm became independent from Birmingham City Council's Outdoor Learning Service in July 2014 12,000 children and young people with 2,171 adults have visited the Farm. The centre is excellent for a class of any age to gain the experience of a day on a working dairy farm, with all the smells and noises which cannot be conveyed in a book or on a screen. Visits are tailored to the specific curriculum requirements of each school. The School Farm is managed by Nina Hatch who has been Head of Centre here, and at Chapman's Hill, for 32 years. She is now supported in the teaching by Nicky Jennings. In November 2019 Nina received a Bayer/LEAF Education Lifetime Achievement award for her contribution to Farming and Countryside Education.

The farm has become increasingly popular with teachers from the younger 3 – 7-year-old age range. 65% of visits are now for Foundation and Key Stage 1 children. Teachers of this age group appreciate the safe and secure site which meets their child protection standards. A farm visit can be easily incorporated into their curriculum requirements. There has also been an increase in visits from schools and units supporting pupils with special educational needs (20%). The majority of visits are still from the Birmingham area, but the centre is now being accessed by schools in the Solihull, Dudley, Worcestershire and Warwickshire local authorities. The classroom has also been the venue for several meetings attended by school staff which widens awareness of what is available.

The Covid 19 lockdown closure of schools in March inevitably stopped all visits, apart from two half days in October when for a short time all children were back in school. We are managing to survive with help from business grants and a timely grant from SR & PH Southall Trust. We are ready to reopen as and when schools are able to return to the new normal. Many teachers already know of our high level of bio-security and appreciate the curriculum value of visits to such an excellent facility.

The website [www.mountpleasantschoolfarm.com](http://www.mountpleasantschoolfarm.com) continues to be an essential marketing tool. A presence on Google searches plus membership of Farms for Schools, the School Farm Network and close links with LEAF Education, also give additional exposure through other databases.

### ***Public benefit***

The activities of the CIO and its' benefit to the public are detailed above.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Financial review***

The trustees are monitoring the cashflows of the charity and at the year end had £18,186 in cash available, which they expect to be sufficient to see the charity through to its reopening.

## Mount Pleasant School Farm

### Trustees' Report

#### ***Policy on reserves***

The CIO is gradually building up reserves and actively looking for further funding.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity has adopted the constitution of a Charitable Incorporated Organisation and was registered as such with the Charity Commission on 4 December 2014.

##### ***Recruitment and appointment of trustees***

The recruitment and appointment of new trustees is at the discretion of the existing trustees.

##### ***Risk management***

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Regular meetings are held with the Head of Centre and the farmer during which risks to the CIO and its work are assessed and action taken where necessary. A full range of School Policies are held and reviewed annually.

The annual report was approved by the trustees of the charity on 19/4/2021 and signed on its behalf by:



Mrs C H Compton  
Trustee

## Mount Pleasant School Farm

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Mount Pleasant School Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19/4/2021 and signed on its behalf by:



Mrs C H Compton  
Trustee



## Mount Pleasant School Farm

### Independent Examiner's Report to the trustees of Mount Pleasant School Farm

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 12 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mark Skellum FCA  
Ballards LLP

Oakmoore Court  
11c Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

Date: 14/5/2021

## Mount Pleasant School Farm

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Total Unrestricted funds 2020 £	Total Unrestricted funds 2019 £
<b>Income and Endowments from:</b>			
Donations and legacies		31,014	32,087
Charitable activities		3,120	16,250
Investment income	2	<u>8</u>	<u>14</u>
<b>Total Income</b>		<u>34,142</u>	<u>48,351</u>
<b>Expenditure on:</b>			
Charitable activities	3	<u>(26,298)</u>	<u>(46,686)</u>
<b>Total Expenditure</b>		<u>(26,298)</u>	<u>(46,686)</u>
<b>Net income</b>		<u>7,844</u>	<u>1,665</u>
<b>Net movement in funds</b>		7,844	1,665
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>7,207</u>	<u>5,542</u>
Total funds carried forward	8	<u>15,051</u>	<u>7,207</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 8.



**Mount Pleasant School Farm**  
**(Registration number: CE002418)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	6	100	620
Cash at bank and in hand		<u>18,186</u>	<u>9,928</u>
		18,286	10,548
<b>Creditors: Amounts falling due within one year</b>	7	<u>(3,235)</u>	<u>(3,341)</u>
<b>Net assets</b>		<u>15,051</u>	<u>7,207</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>15,051</u>	<u>7,207</u>
<b>Total funds</b>	8	<u>15,051</u>	<u>7,207</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 19/4/2021 and signed on their behalf by:

*Candia H. Compton*  
 .....  
 Mrs C H Compton  
 Trustee

## **Mount Pleasant School Farm**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Mount Pleasant School Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **Mount Pleasant School Farm**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Mount Pleasant School Farm

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 2 Investment income

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	8	8	14

#### 3 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Education and training	21,330	21,330	40,167
Support costs	4,968	4,968	6,519
	<u>26,298</u>	<u>26,298</u>	<u>46,686</u>

#### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Debtors

	2020 £	2019 £
Trade debtors	<u>100</u>	<u>620</u>

#### 7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,235	1,689
Other taxation and social security	-	152
Accruals	<u>2,000</u>	<u>1,500</u>
	<u>3,235</u>	<u>3,341</u>

# Mount Pleasant School Farm

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 8 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	<u>7,207</u>	<u>34,142</u>	<u>(26,298)</u>	<u>15,051</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	<u>5,542</u>	<u>48,351</u>	<u>(46,686)</u>	<u>7,207</u>

### 9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	18,286	18,286
Current liabilities	<u>(3,235)</u>	<u>(3,235)</u>
Total net assets	<u>15,051</u>	<u>15,051</u>

### 10 Analysis of net funds

	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	9,928	8,258	18,186
Net debt	<u>9,928</u>	<u>8,258</u>	<u>18,186</u>

## Mount Pleasant School Farm

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>		
Grants	19,100	32,087
Furlough other Covid 19 grant income	11,914	-
Teaching sessions	2,480	15,540
Services provision	640	710
Investment income	8	14
<b>Total Income</b>	<b>34,142</b>	<b>48,351</b>
<b>Expenditure on:</b>		
Staffing and teaching costs	(9,321)	(18,350)
Animal feed and husbandry	(3,347)	(2,427)
Light heat water and rates	(1,012)	(3,661)
Telephone and broadband	(408)	(1,091)
Office expenses	(407)	(2,188)
Website and advertising	(130)	(234)
Property maintenance	(7,650)	(15,729)
Professional fees	(906)	(468)
Insurance	(595)	(558)
Accountancy and legal fees	(2,522)	(1,980)
<b>Total Expenditure</b>	<b>(26,298)</b>	<b>(46,686)</b>
<b>Net income</b>	<b>7,844</b>	<b>1,665</b>
<b>Net movement in funds</b>	<b>7,844</b>	<b>1,665</b>
<b>Reconciliation of funds</b>		
<b>Total funds brought forward</b>	<b>7,207</b>	<b>5,542</b>
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