

Charity registration number: 1159468

Cardiff Gospel Hall Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2021

Cardiff Gospel Hall Trust

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Cardiff Gospel Hall Trust

Reference and Administrative Details

Chairman	Graham Davis
Treasurer	Alex Nunn
Trustees	Grant Hewison
	Alex Nunn
	Bruce Robins
	Graham Davis
	Timothy Swanson
Principal Office	12 Hoel Iestyn Whitchurch Cardiff CF14 1QE
Charity Registration Number	1159468
Bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN
Independent Examiner	Hinton Abbott Accountants 2 Kingsdown Orchard Hyde Road Swindon Wiltshire SN2 7RR

Cardiff Gospel Hall Trust

Trustees' Report

The trustees present their report along with the financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The Cardiff Gospel Hall Trust is an unincorporated trust constituted by a Deed of Trust dated 12 August 1991, most recently amended by Deed of Variation dated 5 August 2017. The Trust was registered with the Charity Commission for England and Wales on 3 December 2014 under Charity Registration Number: 1159468. The name of the trust was changed from Hirwaun Road Trust to Cardiff Gospel Hall Trust. This was approved by the congregation on 4th August 2017.

Recruitment and appointment of trustees

The names of the Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021 (2020:£nil).

The Trust operates a Gospel Hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Cardiff Gospel Hall Trust

Trustees' Report

Main activities and achievements

The Trust provides and maintains gospel hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

As a charitable Christian organisation, we carry out a number of tasks to assist mankind in various ways. Both time and money are given to provide a benefit to those around us in need. In normal circumstances this is carried out in a variety of ways, from litter picking, providing park benches to serving hot meals to emergency services in times of crisis. As with many organisations, the pandemic has had a profound effect on our ability to operate our normal activities but where there has been opportunity, we have done what we can. Most of this work is carried out under our world-wide community team called RRT (Rapid Relief Team). All work is carried out voluntarily. More details of these activities can be found in the appendix attached to these accounts.

Cardiff Gospel Hall Trust works very closely with other similar but smaller trusts, with the same aims, assisting them financially. One such a trust is the Ashgrove Trust to whom we donated services totalling £8,673.

As a result of the financial challenges faced by many households during the pandemic, the trustees established an Emergency Needs fund to support these households in making ends meet. This is providing limited financial assistance by the way of grocery vouchers to households, who experienced a significant decrease in income due to the pandemic, such that it was likely to impact on the health and/or welfare of members of the household. The trust appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

The Trust also has a programme of donating food and household goods to two local foodbanks; Taff Bargoed Foodbank and Connect Life Church Foodbank. The total of the donation varies but the donation is normally worth around £100 per month.

Plans for Future Periods

From 18th March 2020, Cardiff Gospel Hall Trust ceased using the two gospel halls, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Meetings

Notwithstanding the current pandemic restrictions, meetings held at this gospel hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. Depending on the particular meeting, between 40 and 600 people normally attend these occasions. There is a structured weekly schedule of meetings held in one or more of the gospel halls.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Once pandemic restrictions are lifted, then the trust is expecting these services and provisions to resume.

Cardiff Gospel Hall Trust

Trustees' Report

Spreading the Gospel message and the life of a Christian

The Cardiff Gospel Hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching everyday Monday- Friday. This is held at midday on Queen Street in Cardiff and would be attended by a minimum of 2-3 persons who would preach the name of Christ. Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public. Tracts and gospel cards are available for collection from the main gospel hall and any enquires received by the trustees or made to the central office are followed up fully, and where applicable people have been directed to the following website (www.christiandoctrineandgospelpublishing.org) where literature can be purchased or downloaded for reading in multiple languages.

In addition to street preaching, the trust also keeps in contact with prison chaplains to provide gospel tracts and bibles as required. The Trust also operates a programme of providing regular packs of nutritious food and gospel literature to homeless and needy persons through local charities or homeless societies.

Unfortunately, the Covid-19 pandemic has restricted these activities about when it is safe to do so it is intended that these activities will continue.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Cardiff Gospel Hall Trust

Trustees' Report

Public benefit report (2020 - 2021)

A brief overview of the activities which members of the Cardiff Gospel Hall Trust have been involved with in view of supporting persons in need and the emergency services :

Event 1

25th June 2020 - Cardiff RRT supported the Huggard Centre, Cardiff in the care of their homeless. RRT delivered 15 hygiene kits, 15 sleeping bags and 15 blankets for the shelter to distribute to those with the greatest needs.

The aim of Huggard is to tackle homelessness and to help those, who are often excluded from other services, to overcome the problems that force them to sleep rough on the streets.

Many of the people they see have complex lives that prevent them from finding and keeping their own home. Huggards services are designed to meet their immediate needs, to find ways of breaking the cycle of homelesses and for them to become more independent again.

Event 2

RRT Cardiff were glad to support South Wales Fire and rescue throughout the night on the evening of the 8th November with hot drinks and refreshments. 10 fire crews, 5 water bowzers and 2 aerial appliances were called to a significant fire in Seawall Road involving a tyre garage and two adjoining industrial units. RRT arrived onsite at 2200hrs on the 8th and left at 0530hrs the following morning having provided refreshments to approximately 90 firefighters.

Event 3

Cardiff RRT delivered 14 Christmas Edition Family Food Boxes to Creigiau Primary School. They are truly grateful to be able to support the families of their students who have been affected by a reduction in income due to COVID-19. 15 Dec 2020 School food delivery - Cregiau.

RRT Food Boxes are designed to feed a family of 4 for up to 4 days and bring some relief and joy to households during their time of pressure and crisis.

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2021 the Trust had a surplus of £168,378 of incoming resources over resources expended. Total voluntary income received this year was £243,101 compared to £135,264 in the previous year. All funds held were unrestricted funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £405,693. (2020- £241,143)

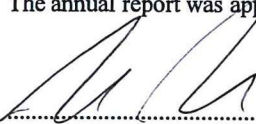
Cardiff Gospel Hall Trust

Trustees' Report

Plans for future periods

From 18th March 2020, the Trust ceased using the gospel hall, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use the Gospel Hall again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

The annual report was approved by the trustees of the charity on19/1/22..... and signed on its behalf by:



Graham Davis
Chairman and Trustee

Cardiff Gospel Hall Trust

Statement of Trustees' Responsibilities

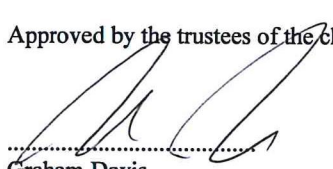
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees

Approved by the trustees of the charity on 19/1/22 and signed on its behalf by:


.....
Graham Davis
Chairman and Trustee

Cardiff Gospel Hall Trust

Independent Examiner's Report to the trustees of Cardiff Gospel Hall Trust

I report to the trustees on my examination of the accounts of the Cardiff Gospel Hall Trust for the year ended 5 April 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of the Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and faire view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Pittock- Senior Partner



Hinton Abbott Accountants
2 Kingsdown Orchard
Hyde Road
Swindon
Wiltshire
SN2 7RR

Date: 11/01/22

Cardiff Gospel Hall Trust

Statement of Financial Activities for the Year Ended 5 April 2021

	Note	Unrestricted £	Total 2021 £
Income and Endowments from:			
Donations and legacies		243,101	243,101
Investment income		3	3
Total income		<u>243,104</u>	<u>243,104</u>
Expenditure on:			
Charitable activities		<u>74,726</u>	<u>74,726</u>
Total expenditure		<u>74,726</u>	<u>74,726</u>
Net movement in funds		168,378	168,378
Reconciliation of funds			
Total funds brought forward		<u>1,736,163</u>	<u>1,736,163</u>
Total funds carried forward	14	<u><u>1,904,541</u></u>	<u><u>1,904,541</u></u>
	Note	Unrestricted £	Total 2020 £
Income and Endowments from:			
Donations and legacies		135,264	135,264
Expenditure on:			
Charitable activities		<u>71,164</u>	<u>71,164</u>
Total expenditure		<u>71,164</u>	<u>71,164</u>
Net movement in funds		64,100	64,100
Reconciliation of funds			
Total funds brought forward		<u>1,672,063</u>	<u>1,672,063</u>
Total funds carried forward	14	<u><u>1,736,163</u></u>	<u><u>1,736,163</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 and 2021 is shown in note 14.

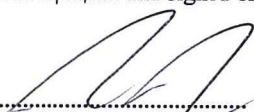
Cardiff Gospel Hall Trust

(Registration number: 1159468)

Balance Sheet as at 5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	1,498,848	1,530,020
Current assets			
Debtors	10	233,555	232,370
Cash at bank and in hand	11	<u>174,274</u>	<u>13,383</u>
		407,829	245,753
Creditors: Amounts falling due within one year	12	<u>(2,136)</u>	<u>(4,610)</u>
Net current assets		<u>405,693</u>	<u>241,143</u>
Total assets less current liabilities		1,904,541	1,771,163
Creditors: Amounts falling due after more than one year	13	<u>-</u>	<u>(35,000)</u>
Net assets		<u>1,904,541</u>	<u>1,736,163</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,904,541</u>	<u>1,736,163</u>
Total funds	14	<u>1,904,541</u>	<u>1,736,163</u>

The unaudited financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 19/1/22 and signed on their behalf by:



 Graham Davis
 Chairman and Trustee

Cardiff Gospel Hall Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

Basis of preparation

Cardiff Gospel Hall Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Cardiff Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

Cardiff Gospel Hall Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land	not depreciated
Freehold buildings	2% Straight Line
Fixtures and Fittings	10% Straight Line

Fund structure

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, the Trust ceased using the gospel hall, which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2 Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: None).

3 Wages and salaries

There are no employees (2020: none).

Cardiff Gospel Hall Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

4 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	215,735	215,735
Donations from individuals	-	14,594	14,594
Gift aid reclaimed	-	4,122	4,122
Congregation Support	8,650	-	8,650
Total for 2021	<u>8,650</u>	<u>234,451</u>	<u>243,101</u>
Total for 2020	<u>40</u>	<u>135,224</u>	<u>135,264</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	960	960
Legal fees	1,536	1,536
Other governance costs	100	100
Total for 2021	<u>2,596</u>	<u>2,596</u>
Total for 2020	<u>2,641</u>	<u>2,641</u>

Cardiff Gospel Hall Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	31,172	31,172
Donated Services	8,673	18,109
Insurance	1,361	1,205
Repairs & Manintenance	18,806	6,250
Donations	100	-
Congregation support	2,925	-
Sundry Expenses	720	-
Cleaning	24	440
Independent Examiners Fees	960	1,440
Legal & Professional fees	1,536	1,176
Bank Charges	-	25
Gas & Electricity & water	7,376	9,728
Telephone	560	679
Cost of Public events	512	941
Total	<u>74,726</u>	<u>71,164</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Cardiff Gospel Hall Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 6 April 2020	1,938,448	13,378	1,951,826
At 5 April 2021	1,938,448	13,378	1,951,826
Depreciation			
At 6 April 2020	417,687	4,119	421,806
Charge for the year	29,834	1,338	31,172
At 5 April 2021	447,521	5,457	452,978
Net book value			
At 5 April 2021	1,490,927	7,921	1,498,848
At 5 April 2020	1,520,761	9,259	1,530,020

Land Registry Number WA460226

10 Debtors

	2021 £	2020 £
Prepayments	910	905
Accrued income	2,645	1,465
Other debtors	230,000	230,000
	<u>233,555</u>	<u>232,370</u>

Cardiff Gospel Hall Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

Other debtors is loan to Ashgrove Trust.

11 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>174,274</u>	<u>13,383</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1	-
Accruals	<u>2,135</u>	<u>4,610</u>
	<u>2,136</u>	<u>4,610</u>

13 Creditors: amounts falling due after one year

	2021 £	2020 £
CGHT Loan	<u>-</u>	<u>35,000</u>

In creditors is included £35,000 interest free Central Gospel Hall Trust Loan.

14 Funds

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
Unrestricted funds				
General	1,736,163	225,781	(63,128)	1,898,816
Designated	<u>-</u>	<u>8,650</u>	<u>(2,925)</u>	<u>5,725</u>
Total funds	<u>1,736,163</u>	<u>234,431</u>	<u>(66,053)</u>	<u>1,904,541</u>
	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Balance at 5 April 2020 £
Unrestricted funds				
General	1,672,063	117,115	(53,055)	1,736,123
Designated	<u>-</u>	<u>40</u>	<u>-</u>	<u>40</u>
Total funds	<u>1,672,063</u>	<u>117,155</u>	<u>(53,055)</u>	<u>1,736,163</u>

Cardiff Gospel Hall Trust

Notes to the Financial Statements for the Year Ended 5 April 2021

15 Analysis of net assets between funds

14.1 Current year

	Unrestricted funds General £	Total funds at 5 April 2021 £
Tangible fixed assets	1,498,848	1,498,848
Current assets	407,829	407,829
Current liabilities	(2,136)	(2,136)
Total net assets	<u>1,904,541</u>	<u>1,904,541</u>

14.2 Prior year

	Unrestricted funds General £	Total funds at 5 April 2020 £
Tangible fixed assets	1,530,020	1,530,020
Current assets	245,753	245,753
Current liabilities	(4,610)	(4,610)
Creditors over 1 year	(35,000)	(35,000)
Total net assets	<u>1,736,163</u>	<u>1,736,163</u>

16 Analysis of net funds

	At 6 April 2020 £	Financing cash flows £	At 5 April 2021 £
Cash at bank and in hand	<u>13,383</u>	<u>(982)</u>	<u>12,401</u>
Net debt	<u>13,383</u>	<u>(982)</u>	<u>12,401</u>
	At 6 April 2019 £	Financing cash flows £	At 5 April 2020 £
Cash at bank and in hand	<u>8,662</u>	<u>4,721</u>	<u>13,383</u>
Net debt	<u>8,662</u>	<u>4,721</u>	<u>13,383</u>

17 Related party transactions

During the year £63,000 were received as donations from related parties.

18. Volunteers

Cardiff Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.