



PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF WEST HAM

Charity Registration No. 1159466

Annual Report and Accounts
31 December 2024

THE PAROCHIAL CURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WEST HAM

Annual Report and Financial Statements 2024

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THE PAROCHIAL CURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WEST HAM

Legal and Administrative Information

Charity Name	Parochial Church Council of the Ecclesiastical parish of West Ham												
Charity Number	1159466												
Correspondence Address	All Saints West Ham, Church Street, London E15 3HU												
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.												
Objectives	The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.												
PCC Members	<p>Members of the Parish Church Council (PCC) who served from 1 January 2024 to 31 December 2024:</p> <table><tr><td>Incumbent</td><td>Rev'd Al Gordon</td></tr><tr><td>Other</td><td>Rev'd Simon Nicholls - Associate Priest (until August 2024)</td></tr><tr><td>Clergy</td><td>Rev'd Robin Talbot Rev'd Steve Opie (from August 2024)</td></tr><tr><td>Wardens</td><td>Deborah Benros Ben Coombs (until May 2024) Uci Mafeni (from May 2024)</td></tr><tr><td>Deanery Synod Reps</td><td>Pat Ohuruogu Rachel Richard</td></tr><tr><td>Elected Members</td><td>Beatrice Addo John Adino Ade Adeyemi (from May 2024) Andrew Alleyne Matilda Amakwa-Dei Dionne Akoto (from May 2024) Susan Cave – Secretary Sam Cross Jacqueline Driver - Treasurer Tashana Egbouche (from May 2024) – Safeguarding Officer Julius Famuyiwa Jenny Guildford (from May 2024) Josephine Hazely (from May 2024) Kate Johal (until May 2024) Temi Obembe (until May 2024) Sony Pandian (from May 2024) Sarah Raine - Lay-chair Rachel Watts (until May 2024)</td></tr></table>	Incumbent	Rev'd Al Gordon	Other	Rev'd Simon Nicholls - Associate Priest (until August 2024)	Clergy	Rev'd Robin Talbot Rev'd Steve Opie (from August 2024)	Wardens	Deborah Benros Ben Coombs (until May 2024) Uci Mafeni (from May 2024)	Deanery Synod Reps	Pat Ohuruogu Rachel Richard	Elected Members	Beatrice Addo John Adino Ade Adeyemi (from May 2024) Andrew Alleyne Matilda Amakwa-Dei Dionne Akoto (from May 2024) Susan Cave – Secretary Sam Cross Jacqueline Driver - Treasurer Tashana Egbouche (from May 2024) – Safeguarding Officer Julius Famuyiwa Jenny Guildford (from May 2024) Josephine Hazely (from May 2024) Kate Johal (until May 2024) Temi Obembe (until May 2024) Sony Pandian (from May 2024) Sarah Raine - Lay-chair Rachel Watts (until May 2024)
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Primary Bankers	NatWest plc 37 High St N, London E6 1HS												
Independent Examiner	John Helm ACA, Tandem Accounting Limited 17 Heathville Road London N19 3AL												
Quinquennial Inspector	Hanslip & Co Ltd, Unit 401, Bon Marche Centre, 241-251 Ferndale Road, London SW9 8BJ												

THE PAROCHIAL CURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WEST HAM

Annual Report of the Parish Church Council For the year ended 31 December 2024

The Parochial Church Council of the Parish of West Ham (the “PCC”) submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance and Management

1.1 Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at All Saint's. Our vision is simple – Hope for the People of East London in Jesus' name. The PCC oversees the use of our spaces and resources in pursuit of that vision, and in leading by example our culture of HOPE: Honour, Openness, Proximity, and Empowerment. Our faith is put into practice through our care for the vulnerable through ministry of Little Lighthouse; care for creation through tending the Garden; and care for community through the use of our spaces.

1.2 SAINT

All Saint's belongs to a collaboration of five parishes across East London where the Revd. Al Gordon is the incumbent. The concept of SAINT is for those parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives. Each parish is encouraged to serve the needs of their local context, whilst also displaying the SAINT logo, so that people moving around East London know that the parishes operate with similar standards and values.

1.3 Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, together with the Incumbent and Parish Vicar, of promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Clergy follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Fabric, Deanery Synod, Safeguarding and other items as applicable.

1.4 Staffing and Leadership

The management of the church is overseen by the PCC and delegated to the incumbent, Revd. Al Gordon. During 2024, the church clergy team also included Revd. Si Nicholls, who served as Parish Vicar until 31 July 2024, and Parish Curate Revd. Robin Talbot. Following the departure of Revd. Si Nicholls, Revd Steve Opie and Revd. Farida Pashi served alongside Revd. Robin Talbot as interim Parish Priests. As a team, their role is to look after the internal ministries and community outreaches of the church. All Saint's does not employ anyone directly: clergy are provided by the diocese and other staff members are employed by SAINT. In 2024 we also welcomed Rachel, a final year ordinand, on placement as part of her training at St Mellitus.

There are a number of other people who make up a significant part of our wider leadership team doing phenomenal work in a voluntary capacity to whom we also give our special thanks.

**Annual Report of the Parish Church Council
For the year ended 31 December 2024**

1.5 Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Public benefit arises principally in the Parish of Leyton and further afield, by the provision of Public Worship Services, Worship space and charitable events, open to all, as an expression of the Christian faith.

1.6 Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

2. Achievements and Performance

During 2024, our regular Sunday services were a Choral Eucharist service at 10.00am and an informal family service at 4.30pm. From 03 November this pattern changed to a Choral Eucharist service at 10.00am and an informal family service at 11.15am. We held one joint service for both our congregations at 10.30am on Easter Sunday, Christmas Day and the Sunday following, and throughout August. We also held special services for Ash Wednesday, Good Friday, and Christmas Eve at various times. The average Sunday attendance at the Church in 2024 was 112 (2023: 118). We are grateful to all who serve week-in, week-out to make Sundays such a success - that includes the staff team and volunteer crews who are so faithful in turning up early, setting up and packing down.

There were 206 names on the Electoral Roll at the end of the revision process in 2024. In 2024 there were six baptisms, one wedding and four funerals officiated within the parish church.

Our baby and toddler group, Hey Baby, has continued to meet on Monday mornings during term time in the church with the purpose of forming a community in a safe place. It has continued to grow, each week we see an average of 128 children (0-4s) attending with their parents, guardian or carer. The feedback has been positive and we regularly welcome new families who have heard about the sessions by word of mouth. Some families have also gone on to join us for Sunday services.

During 2024 our Kids ministry on Sundays underwent significant change as we moved the service time of our family service from 4.30pm to 11.15am. The average Sunday attendance at the Church in 2024 for under 18s was 17.

Little Lighthouse is our key outreach ministry working with local families, many of whom experience various factors of deprivation. Little Lighthouse provides an afterschool club for 6 – 11-year-olds, including crafts, sports, games and a hot dinner.

Thanksgiving

We give thanks to God for all that He gives to us, and for the gift of this parish. We are grateful for all the support from the Church family at All Saints; both in the generosity of individuals in giving towards the vision as well as gifting their time and talents. We are grateful to all who volunteer in a variety of different roles - the choir, 4.30 musicians, hospitality and welcome crews, Hey Baby and schools' team. We are also thankful for the support of the wider parish, deanery and diocese and other local churches with whom we have growing friendships, particularly CCIL.

We also want to explicitly express our thanks to the Church Commissioners and the Strategic Development Fund, and the Project Board of the Chelmsford Diocese for their ongoing commitment to the revitalisation of All Saints West Ham.

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Fabric and Facilities

All Saints West Ham church building is in generally good repair, with the latest Quinquennial Report, dated 22nd November 2021, highlighting few items that need immediate attention. Having the central SAINT staff team attending to this work has been hugely appreciated.

The Avenons building extension has been used to run our children's work, Alpha and for room hire on an a hoc basis.

3. Financial Review

3.1 Financial Activity and Financial Position

The principal sources of funding are donations from the congregation members, other supporters and grant income. The total amount raised in this way for the ministries of ASWH in 2024 was £226,336 (2023: £233,157). We are immensely grateful to God and to all those who gave so generously.

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church's reserves fell by £9,768 (2023: rose by £6,643). The balance sheet shows total net assets of £203,448 (2023: £213,216).

In 2024 the church had a total income of £238,641 (2023: £243,162) and total expenditure of £252,538 (2023: £247,154). All expenditure was in support of the key objectives. It is analysed into different church activities in the financial statements. Most of the spending meets more than one of the key objectives.

3.2 Reserves Policy

PCC policy is to not deliberately build up reserves. Any reserves that may exist result from accumulated giving at any one time. Total unrestricted and undesignated reserves at 31 December 2024 amounted to £2,484 (2023: deficit of £4,981).

	2024 £	2023 £
Total reserves	203,448	213,216
Less: restricted funds	(12,106)	-
Less: endowment funds	(183,054)	(209,286)
Less: Tangible Fixed Assets	(5,804)	(8,912)
Free reserves	2,484	(4,981)
Free reserves requirement:		
3 month's budgeted expenditure	65,000	65,000

The trustees have reviewed the PCC's reserves position and note that free reserves at year end were £2,484, which is below the target level of £65,000. This shortfall reflects the difficult operating conditions in recent years with lower income than budgeted. The PCC will seek to generate increased voluntary income to improve this position and produce a balanced budget in future years.

3.3 Risk assessment and mitigation

The risks which the organisation faces have been considered, and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where

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there is financial risk, this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

3.4 Investment Policy

ASWH has investments that are held with CCLA. These investments are held at market value.

3.5 Grant making Policy

The task of deciding how to distribute grants is done by the Rector with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows ASWH's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

3.6 Sustainability Policy

ASWH encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change. In particular we are working towards awards for Eco-Church.

4 Plans for Future Period

The short- and medium-term plans are to continue with the same objectives and activities in support of them.

5 Responsibilities of the PCC Trustees

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of All Saints West Ham on 21 May 2025.



Rev'd Al Gordon
Vicar

THE PAROCHIAL CURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WEST HAM

Report of the Independent Examiner to the Parochial Church Council of the Ecclesiastical Parish of All Saints West Ham

I report on the accounts of the Parochial Church Council All Saints, West Ham, for the year ended 31 December 2024, which are set out on pages 9-16.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income exceeds £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I draw your attention to two balances:

(1) Fixed asset investments of £127,955 include an amount of £600 in relation to London County 2.5% Loan Stock.

(2) Cash at bank and in hand of £31,073 includes an amount of £828, a balance which is held at Lloyds Bank.

At the time of signing this report there was no available supporting documentation to confirm these balances. In both cases the PCC continues to make enquiries about obtaining the necessary supporting documentation.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm
Chartered Accountant
31 October 2025

Parochial Church Council of the Ecclesiastical Parish of West Ham
Statement of Financial Activities
For the year ended 31 December 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Endowment Funds 2023	Total 2023
Note		£	£	£	£	£	£	£
Income from:								
Voluntary Income	2(a)	226,336	-	-	226,336	233,157	-	233,157
Charitable activities	2(b)	2,184	-	-	2,184	3,123	-	3,123
Other trading activities	2(c)	3,308	-	-	3,308	240	-	240
Investment income	2(d)	2,404	-	3,321	5,725	1,911	3,353	5,264
Other income	2(e)	1,088	-	-	1,088	1,378	-	1,378
Total Income		235,320	-	3,321	238,641	239,809	3,353	243,162
Expenditure on:								
Cost of raising funds	3(a)	950	-	-	950	1,012	-	1,012
Charitable Activities	3(b)	230,012	21,576	-	251,588	246,142	-	246,142
Total Expenditure		230,962	21,576	-	252,538	247,154	-	247,154
Net gains / (losses) on Investments	8	-	-	4,129	4,129	-	10,635	10,635
Net (Expenditure) / Income		4,358	(21,576)	7,450	(9,768)	(7,345)	13,988	6,643
Transfers between Funds	11	-	33,682	(33,682)	-	-	-	-
Net Movement in funds		4,358	12,106	(26,232)	(9,768)	(7,345)	13,988	6,643
Balances brought forward at 1 January 2024		3,930	-	209,286	213,216	11,275	195,298	206,573
Balances carried forward At 31 December		8,288	12,106	183,054	203,448	3,930	209,286	213,216

Parochial Church Council of the Ecclesiastical Parish of West Ham
Balance Sheet
As at 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
	Note					
Fixed Assets						
Tangible Assets	7	5,804	-	-	5,804	8,912
Investments	8	-	-	127,955	127,955	124,262
		5,804	0	127,955	133,759	133,174
Current Assets						
Debtors	9	43,814	-	-	43,814	24,580
Cash at Bank and On Hand		(36,132)	12,106	55,099	31,073	122,697
		7,682	12,106	55,099	74,887	147,277
Liabilities: Amounts Falling Due Within One Year	10	5,198	-	-	5,198	67,234
Net Current Assets		2,484	12,106	55,099	69,689	80,043
Net Assets		8,288	12,106	183,054	203,448	213,216
Represented by:	11					
Unrestricted Funds		8,288	-	-	8,288	3,930
Restricted Funds		-	12,106	-	12,106	-
Endowment Funds		-	-	183,054	183,054	209,286
		8,288	12,106	183,054	203,448	213,216

The notes on the subsequent pages form part of these financial statements.

Approved by the Parochial Church Council on 21 May 2025 and signed by:



Rev'd Al Gordon
Vicar

The notes on the subsequent pages form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the gift is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, bazaar and similar events are accounted for gross.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2024.

Resources and Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which may be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items for the repair of moveable church furnishings is written off.

1.ACCOUNTING POLICIES - continued

Other fixtures, fittings and office equipment

Only items of greater than £1,000 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over five years from date of first use.

Computer and office equipment and furnishings are depreciated over five years from date of first use.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

- **General funds** represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.
- **Restricted funds** are funds that can only be used for particular restricted purposes within the objects of the charity. particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- **Endowment funds** are funds are endowed and held as investment assets for the for limited and specified use by the donor for the benefit of the charity.

Parochial Church Council of the Ecclesiastical Parish of West Ham
Notes to the Financial Statements
For the year ended 31 December 2024

2 Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
2(a) Voluntary Income					
Regular donations	52,453	-	-	52,453	73,027
One-off donations	12,571	-	-	12,571	12,571
Collections (open plate) at all services	8,636	-	-	8,636	8,985
Gift Aid from HMRC	14,785	-	-	14,785	17,663
Grant Income	137,891	-	-	137,891	120,911
	<u>226,336</u>	<u>0</u>	<u>0</u>	<u>226,336</u>	<u>233,157</u>
2(b) Charitable activities					
Church Activity Income	965	-	-	965	1,833
Wedding, baptism and Funeral Fees	1,219	-	-	1,219	1,290
	<u>2,184</u>	<u>0</u>	<u>0</u>	<u>2,184</u>	<u>3,123</u>
2(c) Other trading activities					
Property income	3,308	-	-	3,308	240
	<u>3,308</u>	<u>0</u>	<u>0</u>	<u>3,308</u>	<u>240</u>
2(d) Investment income					
Dividend Income	-	-	3,180	3,180	3,353
Interest Income	2,404	-	141	2,545	1,911
	<u>2,404</u>	<u>0</u>	<u>3,321</u>	<u>5,725</u>	<u>5,264</u>
2(e) Other Income					
Other Income	-	-	-	-	6
Listed Places of Worship Tax Refund	1,088	-	-	1,088	1,372
	<u>1,088</u>	<u>0</u>	<u>0</u>	<u>1,088</u>	<u>1,378</u>
Total Income	235,320	0	3,321	238,641	243,162

3 Expenditure

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
3(a) Cost of raising funds					
Collecting agent	950	-	-	950	1,012
Total Cost of raising funds	950	-	-	950	1,012

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
3(b) Charitable Activities					
Sundays and Special Services	14,019	938	-	14,957	26,226
Worship and Prayer Ministry	26,158	-	-	26,158	14,983
Families and Children	22,707	4,451	-	27,158	25,121
Evangelism and Discipleship Expenses	130	-	-	130	5,767
Parish Share Fee and Clergy Costs	48,535	-	-	48,535	45,999
Premises, Building and Maintenance costs	68,213	11,886	-	80,099	81,256
Administration and Support Costs	12,700	2,935	-	15,635	32,555
Parish Coordination and Events	37,286	-	-	37,286	12,006
Mission and Outreach Activities	264	1,366	-	1,630	2,229
Total Church Activities	230,012	21,576	0	251,588	246,142

Parochial Church Council of the Ecclesiastical Parish of West Ham
Notes to the Financial Statements
For the year ended 31 December 2024

4 Governance costs

The remuneration to the independent examiners for the examination of the 2024 accounts was £1,080. (2023: £1,000)

5 Staff Costs

	2024	2023
	£	£
Wages and salaries (incl. PAYE)	-	7,111
Employers Pension Costs	-	62
	0	7,173

During the year the PCC did not have any direct employees. In 2023 the PCC employed one person, with the full time equivalent ("FTE") of 0.45 people.

Clergy members are employed and their housing is supplied by the Diocese of Chelmsford and not by the Parish of West Ham so their costs have not been included in the salary figures shown above.

6 Related Party Transactions

Avenons Charity (charity registration no. 254992) shares trustees in common with the PCC. During the year Avenons Charity donated £49,000 (2023: £37,000) to the PCC.

The incumbent of West Ham is also the incumbent of the Parish of West Ham. During the year the Parish of Hackney collected donations as agent for the Parish of West Ham in the amount of £61,114 (2023: £92,920). During the year the PCC was charged £114,634 (2023: £93,935) by the Parish of Hackney for lay ministry and administrative support that was wholly related to the benefit of the Parish of West Ham's church activities. At 31 December 2024, as a result of these transactions, the PCC was owed by the Parish of Hackney £884 (2023: owed the Parish of Hackney £10,735).

The known amount donated by Trustees directly to the PCC in 2024 was £14,117 (2023: £11,108)

No remuneration amounts were paid to Trustees during their time in office during the year.

In addition, no amounts in regards to expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.

7 Tangible Fixed Assets

	IT and Computer Equipment £	Production Equipment £	Total £
Cost			
At 1 January 2024	1,348	14,193	15,541
Additions during year	-	-	-
Disposals during year	-	-	-
At 31 December 2024	1,348	14,193	15,541
Depreciation			
At 1 January 2024	652	5,977	6,629
Charge for the year	270	2,838	3,108
Disposals during year	-	-	-
At 31 December 2024	922	8,815	9,737
Net Book Value			
At 1 January 2024	696	8,216	8,912
At 31 December 2024	426	5,378	5,804

8 Fixed Assets Investments

	2024	2023
	£	£
Market value at beginning of year	124,262	113,366
Unrealised Gains (Losses)	4,129	10,635
Dividend Income	3,180	3,353
Transfer of income to deposit account	(2,408)	(3,092)
Market value as at end of year	129,163	124,262
Valuation		
	£	
CCLA COIF Charities Investment Fund shares	104,668	
CCLA CBF Church of England Investment Fund	24,495	
	129,163	

Parochial Church Council of the Ecclesiastical Parish of West Ham
Notes to the Financial Statements
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9 Debtors

	2024	2023
	£	£
Accounts Receivable	2,396	217
Gift Aid Receivable	8,279	3,976
Amounts owed by Hackney Church	884	-
Other Debtors	31,588	20,387
Other Prepayments for Church Activities	667	-
	43,814	24,580

10 Liabilities - Amounts Falling Due Within One Year

	2024	2023
	£	£
Accounts Payable	-	6,679
Amounts due to Hackney Church	-	10,735
Amounts due to Chelmsford	-	44,967
Other Accruals	5,198	4,853
	5,198	67,234

11 Statement of Funds

	At 1st January					At
Current year	2024	Income	Expenditures	Transfers	Gains/(losses)	31 December
	£	£	£	£	£	2024
						£
Unrestricted Funds						
Unrestricted Fund	3,930	235,320	(230,962)	-	-	8,288
Restricted Funds						
Tithe Chancel Fund	0	-	(10,625)	10,625	-	0
Sunday School	0	-	(1,951)	1,951	-	0
Cooper Fund	0	-	-	625	-	625
Oakley Relief	0	-	(1,366)	1,366	-	0
Battailheys Education	0	-	(2,500)	2,500	-	0
Battaiheys for Sermons	0	-	(938)	938	-	0
Battaiheys Vault in Church	0	-	(625)	625	-	0
Guerneys Clock	0	-	(636)	12,117	-	11,481
WH Charity Trustees	0	-	(2,935)	2,935	-	0
	0	0	(21,576)	33,682	0	12,106
Endowment Funds						
Tithe Chancel Fund	9,976	141	-	(10,625)	508	0
Sunday School	1,951	-	-	(1,951)	-	0
Thornycroft Funds	86,897	1,419	-	-	1,157	89,473
Withers Aged Fund	31,371	514	-	-	417	32,302
Dacres Pension Fund	59,514	974	-	-	791	61,279
Cooper Fund	607	10	-	(625)	8	0
Oakley Relief	1,366	-	-	(1,366)	-	0
Battailheys Education	2,428	40	-	(2,500)	32	0
Battaiheys for Sermons	911	15	-	(938)	12	0
Battaiheys Vault in Church	607	10	-	(625)	8	0
Guerneys Clock	11,759	198	-	(12,117)	160	0
WH Charity Trustees	1,899	-	-	(2,935)	1,036	0
	209,286	3,321	0	(33,682)	4,129	183,054
Total Funds	213,216	238,641	(252,538)	0	4,129	203,448

Parochial Church Council of the Ecclesiastical Parish of West Ham
Notes to the Financial Statements
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11 Statement of Funds (cont)

	At 1 January 2023 £	Income £	Expenditures £	Transfers £	Gains/(losses) £	At 31 December 2023 £
Prior year						
Unrestricted Funds						
Unrestricted Fund	11,275	238,797	(246,142)	-	-	3,930
Total Unrestricted Funds	11,275	238,797	(246,142)	0	0	3,930
Endowment Funds						
Tithe Chancel Fund	8,863	261	-	-	853	9,977
Sunday School	1,951	-	-	-	-	1,951
Thornycroft Funds	74,249	1,381	-	-	4,378	86,897
Withers Aged Fund	22,406	499	-	-	1,577	31,371
Dacres Pension Fund	48,687	947	-	-	2,991	59,514
Cooper Fund	567	10	-	-	31	608
Oakley Relief	1,366	-	-	-	-	1,366
Battailheys Education	2,267	38	-	-	122	2,427
Battaiheys for Sermons	850	15	-	-	46	911
Battaiheys Vault in Church	566	10	-	-	31	607
Guerneys Clock	10,960	192	-	-	607	11,759
WH Charity Trustees	1,899	-	-	-	-	1,899
	174,631	3,353	-	-	10,635	209,286
Total Funds	185,906	242,150	(246,142)	0	10,635	213,216

Details of restricted funds

In March 2024, the PCC reviewed a number of funds previously treated as endowment funds, originally donated for specific purposes. It was resolved that these funds would be more effectively applied by utilising the capital itself, rather than restricting expenditure to the income generated. This decision was made to enable the funds to fulfil their intended purposes and to avoid erosion through ongoing investment and administration costs. Following due process and in accordance with the Charities Act 2011, these funds have therefore been reclassified by the PCC as restricted funds.

Description of restricted funds

Descriptions of the funds are as follows:

- The Tithe Chancel fund is for use in maintaining the Chancel of All Saint's West Ham.
- The Sunday School fund is for use in promoting Christianity to the children of the Parish.
- The Cooper fund was originally received as a donation for a specific purpose; however, the original purpose is currently unknown.
- The Oakley Relief fund is used to provide for the poor people in the parish.
- The Battailheys Education fund is to assist with christian education within the Parish.
- The Battaiheys for Sermons fund is to assist with the preaching of sermons at All Saints Church.
- The Battaiheys Vault in Church fund is for maintaining the Vault within All Saints Church.
- The Guerneys Clock fund is used for the ongoing maintenance of the historical Guernsey Clock.
- The WH Charity Trustees fund is used to pay for the hosting and expenses for Trustee meetings.

Details of endowment funds

The remaining endowment funds — Thornycroft, Withers, and Dacres — comprise capital that must be preserved, although the income arising from them may be used in accordance with the terms of the original endowments. The balances therefore represent a combination of endowment and restricted elements. While these funds have not been accessed in recent years, the PCC intends to review them periodically to ensure their ongoing alignment with the church's ecclesiastical and charitable purposes, including the appropriate separation of endowment and restricted components.

Description of endowment funds

Descriptions of the funds are as follows:

- The Withers Aged fund is for assisting the poor within the Parish.
- Dacres Pension fund is for use of pensioners within the parish.
- The PCC is currently investigating the origins and purposes of the Thornycroft Funds.