



THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF WEST HAM

Charity Registration No. 1159466

Annual Report and Accounts
31 December 2023

The Parochial Church Council of the Ecclesiastical Parish of West Ham

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2023

| | Page |
|--|-----------|
| Legal and administrative information | 2 |
| Report of the Parochial Church Council | 3 |
| Independent Examiner's report to the Parochial Church Council | 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the financial statements | 10 |

The Parochial Church Council of the Ecclesiastical Parish of West Ham

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

| | | | | | | | | | | | | | | | |
|------------------------|--|-----------|-----------------|-------|---|--------|--------------------|---------|--|-------------------|---|-----------------|--|------------------|-------------------------------|
| CHARITY NAME | Parochial Church Council of the Ecclesiastical parish of West Ham | | | | | | | | | | | | | | |
| CHARITY NUMBER | 1159466 | | | | | | | | | | | | | | |
| CORRESPONDENCE ADDRESS | All Saints West Ham, Church Street, London E15 3HU | | | | | | | | | | | | | | |
| GOVERNING DOCUMENT | Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules. | | | | | | | | | | | | | | |
| OBJECTIVES | The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. | | | | | | | | | | | | | | |
| PCC MEMBERS | <p>Members of the Parish Church Council (PCC) who served from 1 January 2023 to 31 December 2023:</p> <table><tr><td>Incumbent</td><td>Rev'd Al Gordon</td></tr><tr><td>Other</td><td>Rev'd Simon Nicholls - Associate Priest</td></tr><tr><td>Clergy</td><td>Rev'd Robin Talbot</td></tr><tr><td>Wardens</td><td>Ms Pat Ohuruogu (to May 2023) Ms Deborah Benros (from May 2023) Mr Benjamin Coombs</td></tr><tr><td>Deanery Synod Rep</td><td>Ms Elizabeth Rayner (to May 2023) Ms Rachel Richard (from May 2023) Ms Pat Ohuruogu</td></tr><tr><td>Elected Members</td><td>Ms Zita Sandy (to May 2023) Mr. Andrew Alleyne (from May 2023) Mr Julius Famuyiwa Ms Susan Cave - Secretary Mr Jesh Sidhu (to May 2023) Ms Sarah Raine - Lay-chair and Electoral Roll Officer Ms Beatrice Addo Ms Rachel Watts - Safeguarding Officer Mr Sam Cross Ms Matilda Amakwa-De (from May 2023) Ms Kate Johal Mr Temi Obembe Ms Jacqueline Driver (from May 2023) Mr John Adeno (from May 2023)</td></tr><tr><td>Co-Opted Members</td><td>Mr Uci Mafeni (from May 2023)</td></tr></table> | Incumbent | Rev'd Al Gordon | Other | Rev'd Simon Nicholls - Associate Priest | Clergy | Rev'd Robin Talbot | Wardens | Ms Pat Ohuruogu (to May 2023) Ms Deborah Benros (from May 2023) Mr Benjamin Coombs | Deanery Synod Rep | Ms Elizabeth Rayner (to May 2023) Ms Rachel Richard (from May 2023) Ms Pat Ohuruogu | Elected Members | Ms Zita Sandy (to May 2023) Mr. Andrew Alleyne (from May 2023) Mr Julius Famuyiwa Ms Susan Cave - Secretary Mr Jesh Sidhu (to May 2023) Ms Sarah Raine - Lay-chair and Electoral Roll Officer Ms Beatrice Addo Ms Rachel Watts - Safeguarding Officer Mr Sam Cross Ms Matilda Amakwa-De (from May 2023) Ms Kate Johal Mr Temi Obembe Ms Jacqueline Driver (from May 2023) Mr John Adeno (from May 2023) | Co-Opted Members | Mr Uci Mafeni (from May 2023) |
| Incumbent | Rev'd Al Gordon | | | | | | | | | | | | | | |
| Other | Rev'd Simon Nicholls - Associate Priest | | | | | | | | | | | | | | |
| Clergy | Rev'd Robin Talbot | | | | | | | | | | | | | | |
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| Co-Opted Members | Mr Uci Mafeni (from May 2023) | | | | | | | | | | | | | | |
| PRIMARY BANKERS | NatWest plc | | | | | | | | | | | | | | |
| INDEPENDENT EXAMINER | John Helm ACA, Tandem Accounting, 17 Heathville Road, London N19 3AL | | | | | | | | | | | | | | |
| QUINQUENNIAL INSPECTOR | Hanslip & Co Ltd, Unit 401, Bon Marche Centre, 241-251 Ferndale Road, London SW9 8BJ | | | | | | | | | | | | | | |

The Parochial Church Council of the Ecclesiastical Parish of West Ham

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council of the Parish of West Ham (the “PCC”) submits its report and the financial statements of the PCC for the year ended 31 December 2023. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of All Saints West Ham (ASWH)

All Saints West Ham’s objective is to bring hope to the people of East London, specifically in the Parish of West Ham. We aim to advance the Kingdom of God, introduce people to Jesus and pursue pastoral, evangelistic, educational and social ends.

SAINT

All Saints West Ham belongs to a collaboration of four parishes where the Rev’d Al Gordon is the incumbent of them all. The concept of SAINT is for those parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives, with support from a central services staff of the Parish of Hackney. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo, so that people moving around East London know that the parishes operate with similar standards and values.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Clergy follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary.

Incoming Trustees receive an induction explaining both the trustee and PCC responsibilities. The induction includes a detailed discussion of the vision and objectives of the Charity.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev’d Al Gordon. During 2023, the day to day operations of the church were led by Rev’d Simon Nicholls whose main role is to look after the internal ministries and community outreaches of the church. We also have Curate Robin Talbot, who is working on a variety of areas across the church - particularly in Service Pastoring the 4.30pm service. We have two people exploring ordination and in the process towards training.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission’s general guidance on public benefit. Public benefit arises principally in the Parish of West Ham Church of All Saints, and further afield, by the provision of Public Worship Services, Worship space and charitable events, open to all, as an expression of the Christian faith.

The Parochial Church Council of the Ecclesiastical Parish of West Ham

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll

There were 206 names on the Electoral Roll at the end of the revision process in 2024. (2023: 183)

Services and Attendance

Service times were 10.00am for our Choral Eucharist and a family service at 4.30pm. The average Sunday attendance at the Church in 2022 was 121 (2022: 111).

Our worship on a Sunday morning is a Choral Eucharist and liturgical in nature, and our 4.30pm is more contemporary.

Throughout 2023 we celebrated Choral Evensong every other month, with a variety of different people in attendance.

We were happy to be able to open our door for a number of Christmas services in 2023, with a total of 873 people coming through one of our services in December.

Groups

Everyone who attends church on a regular basis is encouraged to find a Connect Group that meets during the week where they can find community, worship, study the bible and pray together.

Hey Baby

Hey Baby is our baby group that meets on Monday mornings in the church with the purpose of forming a community in a safe place. Throughout 2023, approximately 125 children, under the age of four, attend each week, with their parents or carers - this is up from around 95 weekly last year

West Ham Church School

Twice each term we welcome West Ham Church School into the building for celebration services. There is a growing partnership with the school as a small team also attend the school each week to take Collective Worship services. This has been strengthened by our Children & Families Pastor joining the school board, alongside the Foundation and Ex-Officio roles currently taken up.

Alpha

Throughout 2023 we ran Alpha in January, May and October, partnering across SAINT to make this happen

Little Lighthouse

In 2023 we launched Little Lighthouse - a way to connect and serve some of the more vulnerable children in the local area. The first week we had 1, and by the end of the year we had a regular 45+ kids. Alongside that, we have a variety of parents staying.

Choir

The West Ham Choir sang at a variety of different cathedrals around the country.

Focus

In the Summer, over 35 people from the congregation went to Focus, a festival where 8000 people gather from across the UK to spend a long weekend worshipping and attending impactful teaching.

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

FABRIC AND FACILITIES REPORT

All Saints West Ham church building is in generally good repair, with the latest Quinquennial Report in November 2021 highlighting few items that need immediate attention on the exterior of the building. Having the central SAINT staff team attending to this work has been hugely appreciated.

The Avenons building extension has been used to run our children's work, Alpha and for room hire on an a hoc basis.

THANKSGIVING

We give thanks to God for all that He gives to us, and for the gift of this parish. We are grateful for all the support from the Church family at All Saints; both in the generosity of individuals in giving towards the vision as well as gifting their time and talents. We are grateful to all who volunteer in a variety of different roles - the choir, 4.30 musicians, hospitality and welcome crews, Hey Baby and schools team. We are also thankful for the support of the wider parish, deanery and diocese and other local churches with whom we have growing friendships, particularly CCIL.

We also want to explicitly express our thanks to the Church Commissioners and the Strategic Development Fund, and the Project Board of the Chelmsford Diocese for their ongoing commitment to the revitalisation of All Saints West Ham.

FINANCIAL REVIEW

Funding

The principal sources of funding are donations from the congregation members, other supporters and grant income. The total amount raised in this way for the ministries of ASWH in 2023 was £242,149 (2022: £224,513). We are immensely grateful to God and to all those who gave so generously.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist result from accumulated giving at any one time. Total unrestricted and undesignated reserves at 31 December 2023 amounted to £3,930 (2022: £11,275).

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

Investments

ASWH has investments that are held with CCLA. These investments are held at market value.

Grant making policy

The task of deciding how to distribute grants is done by the Rector with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

giving follows ASWH's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

SUSTAINABILITY POLICY

ASWH encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change. In particular we are working towards awards for Eco-Church.

PLANS FOR FUTURE PERIODS

The short and medium term plans are to continue with the same objectives and activities in support of them.

PCC TRUSTEE RESPONSIBILITIES

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of All Saints West Ham on 30 October 2024.



Rev'd Al Gordon
Vicar

ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the Parochial Church Council of West Ham, for the year ended 31 December 2023, which are set out on pages 8 to 15.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I draw your attention to two balances:

(1) Fixed asset investments of £124,262 include an amount of £600 in relation to London County 2.5% Loan Stock.

(2) Cash at bank and in hand of £122,397 includes an amount of £828, a balance which is held at Lloyds Bank.

At the time of signing this report there was no available supporting documentation to confirm these balances. In both cases the PCC continues to make enquiries about obtaining the necessary supporting documentation.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm
Chartered Accountant
Dated 30 October 2024

The Parochial Church Council of the Ecclesiastical Parish of West Ham
Statement of Financial Activities
For the year ended 31 December 2023

| | | Unrestricted Funds | Endowment Funds | TOTAL FUNDS 2023 | Unrestricted Funds | Endowment Funds | TOTAL FUNDS 2022 |
|--|------|-----------------------|--------------------|---------------------|-----------------------|--------------------|---------------------|
| | Note | £ | £ | £ | £ | £ | £ |
| INCOME FROM: | | | | | | | |
| Congregation Giving | 2(a) | 111,233 | - | 111,233 | 89,787 | - | 89,787 |
| Charitable Activities | 2(b) | 3,123 | - | 3,123 | 3,418 | - | 3,418 |
| Other Funds Generated | 2(c) | 122,524 | - | 122,524 | 127,037 | - | 127,037 |
| Investment Income | 2(d) | 1,911 | 3,353 | 5,264 | 794 | 3,376 | 4,170 |
| Other Income | 2(e) | 6 | - | 6 | 101 | - | 101 |
| TOTAL INCOME | | 238,797 | 3,353 | 242,149 | 221,137 | 3,376 | 224,513 |
| EXPENDITURE ON: | | | | | | | |
| Charitable Activities | 3(a) | 246,142 | - | 246,142 | 221,899 | 318 | 222,217 |
| TOTAL EXPENDITURE | | 246,142 | - | 246,142 | 221,899 | 318 | 222,217 |
| NET (EXPENDITURE)/INCOME | | (7,345) | 3,353 | (3,992) | (762) | 3,058 | 2,296 |
| Gains / (Losses) on Investment assets | 7 | - | 10,635 | 10,635 | - | (15,085) | (15,085) |
| NET MOVEMENT IN FUNDS | | (7,345) | 13,988 | 6,643 | (762) | (12,027) | (12,789) |
| Balances brought forward at 1 January | | 11,275 | 195,298 | 206,573 | 12,037 | 207,325 | 219,362 |
| BALANCES CARRIED FORWARD AT 31 DECEMBER | | 3,930 | 209,286 | 213,216 | 11,275 | 195,298 | 206,574 |

The Parochial Church Council of the Ecclesiastical Parish of West Ham
Balance Sheet
As at 31 December 2023

| | | Unrestricted Funds | Endowment Funds | TOTAL FUNDS | TOTAL FUNDS |
|---|------|-----------------------|--------------------|----------------|----------------|
| | | 2023 | 2023 | 2023 | 2022 |
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 6 | 8,912 | - | 8,912 | 12,020 |
| Investments | 7 | - | 124,262 | 124,262 | 113,366 |
| | | 8,912 | 124,262 | 133,174 | 125,386 |
| CURRENT ASSETS | | | | | |
| Cash at Bank and On Hand | | 37,673 | 85,023 | 122,697 | 83,291 |
| Debtors | 8 | 24,580 | - | 24,580 | 74,596 |
| Prepayments | 8 | - | - | - | 703 |
| | | 62,253 | 85,023 | 147,277 | 158,589 |
| LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| | 9 | (67,234) | - | (67,234) | (77,402) |
| NET CURRENT (LIABILITIES)/ASSETS | | (4,981) | 85,023 | 80,042 | 81,187 |
| NET ASSETS | | 3,931 | 209,286 | 213,216 | 206,573 |
| FUNDS | | | | | |
| | 10 | | | | |
| Unrestricted | | 3,930 | - | 3,930 | 11,275 |
| Endowment | | - | 209,286 | 209,286 | 195,298 |
| | | 3,930 | 209,286 | 213,216 | 206,573 |

Approved by the Parochial Church Council on 30 October 2024 and signed by:



Rev'd Al Gordon
Vicar

The notes on the subsequent pages form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP 2019 (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving under Gift Aid is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the gift is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Funds raised by the fete, bazaar and similar events are accounted for gross.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2021.

Resources and Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

1. ACCOUNTING POLICIES - continued

Fixed assets

Consecrated and beneficed property is excluded from the accounts in accordance with Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which may be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items for the repair of moveable church furnishings is written off.

Other fixtures, fittings and office equipment

Only items of greater than £1,000 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over five years from date of first use.

Computer and office equipment and furnishings are depreciated over five years from date of first use.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England,

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

The funds held by the charity are either:

- * General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.
- * Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- * Endowment funds - these are funds are endowed and held as investment assets for the for limited and specified use by the donor for the benefit of the charity.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Parochial Church Council of the Ecclesiastical Parish of West Ham
Notes to the Financial Statements
For the year ended 31 December 2023

2 INCOME

| | Unrestricted Funds £ | Endowment Funds £ | TOTAL FUNDS 2023 £ | TOTAL FUNDS 2022 £ |
|--|----------------------------|-------------------------|--------------------------|--------------------------|
| 2(a) Congregation Giving | | | | |
| Regular donations | 72,014 | - | 72,014 | 58,942 |
| One-off donations | 12,571 | - | 12,571 | 6,495 |
| Collections (open plate) at all services | 8,985 | - | 8,985 | 11,369 |
| Gift Aid from HMRC | 17,663 | - | 17,663 | 12,981 |
| | 111,233 | - | 111,233 | 89,787 |
| 2(b) Charitable activities | | | | |
| Church Activity Income | 1,833 | - | 1,833 | 1,149 |
| Wedding, baptism and Funeral Fees | 1,290 | - | 1,290 | 2,269 |
| | 3,123 | - | 3,123 | 3,418 |
| 2(c) Other Funds Generated | | | | |
| Property income | 240 | - | 240 | 1,255 |
| Grant Income | 120,911 | - | 120,911 | 123,520 |
| Listed Places of Worship Tax Refund | 1,372 | - | 1,372 | 2,262 |
| | 122,524 | - | 122,524 | 127,037 |
| 2(d) Investments | | | | |
| Dividend Income | - | 3,353 | 3,353 | 3,376 |
| Interest Income | 1,911 | - | 1,911 | 794 |
| | 1,911 | 3,353 | 5,264 | 4,170 |
| 2(e) Other Income | | | | |
| Other Income | 6 | - | 6 | 101 |
| | 6 | - | 6 | 101 |
| Total Income | 238,797 | 3,353 | 242,149 | 224,513 |

3 EXPENDITURE

| | Unrestricted Funds £ | Endowment Funds £ | TOTAL FUNDS 2023 £ | TOTAL FUNDS 2022 £ |
|--|----------------------------|-------------------------|--------------------------|--------------------------|
| 3(a) Church Activities | | | | |
| Sundays and Special Services | 26,226 | - | 26,226 | 24,536 |
| Worship and Prayer Ministry | 14,983 | - | 14,983 | 13,087 |
| Families and Children | 25,121 | - | 25,121 | 16,440 |
| Evangelism and Discipleship Expenses | 5,767 | - | 5,767 | 1,074 |
| Parish Share Fee and Clergy Costs | 45,999 | - | 45,999 | 42,415 |
| Premises, Building and Maintenance costs | 81,256 | - | 81,256 | 81,669 |
| Administration and Support Costs | 32,555 | - | 32,555 | 36,249 |
| Parish Coordination and Events | 12,006 | - | 12,006 | 6,217 |
| Mission and Outreach Activities | 2,229 | - | 2,229 | 531 |
| Total Church Activities | 246,142 | - | 246,142 | 222,217 |

The Parochial Church Council of the Ecclesiastical Parish of West Ham
Notes to the Financial Statements
For the year ended 31 December 2023

4 GOVERNANCE COSTS

The remuneration to the independent examiners for the examination of the 2023 accounts was £1,080. (2022: £1,080)

5 STAFF COSTS

| | 2023 | 2022 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Wages and salaries (incl. PAYE) | 7,111 | 9,389 |
| Employers Pension Costs | 62 | 78 |
| | 7,172 | 9,467 |

During the year the PCC employed the full time equivalent ("FTE") of 0.45 people (2022: 0.45) and on the basis of actual number of people employed. Regardless of FTE the number of people employed in the year was 1 (2022: 1).

No employees received emoluments in excess of £60,000.

Clergy members are employed and their housing is supplied by the Diocese of Chelmsford and not by the Parish of West Ham so their costs have not been included in the salary figures shown above.

6 TANGIBLE FIXED ASSETS

| | IT and Computer | Production Equipment | Total 2023 |
|---|--------------------|-------------------------|----------------|
| | £ | £ | £ |
| Cost at 1 January 2023 | 1,348 | 14,193 | 15,541 |
| Additions during year | - | - | - |
| Disposals during year | - | - | - |
| Cost at 31 December 2023 | 1,348 | 14,193 | 15,541 |
| Depreciation at 1 January 2023 | (383) | (3,138) | (3,521) |
| Charge for the year | (270) | (2,839) | (3,108) |
| Disposals during year | - | - | - |
| Depreciation at 31 December 2023 | (653) | (5,977) | (6,629) |
| Net Book Value at 1 January 2023 | 1,731 | 17,331 | 19,062 |
| Net Book Value at 31 December 2023 | 695 | 8,216 | 8,912 |

7 INVESTMENTS

| | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Market value at beginning of year | 113,366 | 128,199 |
| Unrealised Gains (Losses) | 10,635 | (15,085) |
| Dividend and Interest Income | 3,353 | 3,376 |
| Transfer of income to cash deposit account | (3,092) | (3,123) |
| Market value as at end of year | 124,262 | 113,366 |

8 DEBTORS

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Accounts Receivable | 217 | - |
| Gift Aid Receivable | 3,976 | 3,312 |
| Other Debtors | 20,387 | 71,284 |
| | 24,580 | 74,596 |
| Other Prepayments for Church Activities | - | 703 |
| | 0 | 703 |

9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| Accounts Payable | 6,679 | 6,861 |
| Amounts due to Hackney Church | 10,735 | 65,537 |
| Amounts due to Chelmsford Diocese | 44,967 | - |
| Other Accruals | 4,853 | 5,004 |
| | 67,234 | 77,402 |

The Parochial Church Council of the Ecclesiastical Parish of West Ham
Notes to the Financial Statements
For the year ended 31 December 2023

10 STATEMENT OF FUNDS

| | At 1st January 2023 £ | Income £ | Expenditures £ | Transfers between Funds £ | Gains from Investments £ | At 31st December 2023 £ |
|---------------------------------|--------------------------------|----------------|-------------------|------------------------------------|--------------------------------|----------------------------------|
| 10a Current year | | | | | | |
| Unrestricted Funds | | | | | | |
| Unrestricted Fund | 11,275 | 238,797 | (246,142) | - | - | 3,930 |
| Total Unrestricted Funds | 11,275 | 238,797 | (246,142) | - | - | 3,930 |
| Endowment Funds | | | | | | |
| Tithe Chancel Fund | 8,863 | 261 | - | - | 853 | 9,977 |
| Sunday School | 1,951 | - | - | - | - | 1,951 |
| Thornycroft Funds | 81,138 | 1,381 | - | - | 4,378 | 86,897 |
| Withers Aged Fund | 29,295 | 499 | - | - | 1,577 | 31,371 |
| Dacres Pension Fund | 55,576 | 947 | - | - | 2,991 | 59,514 |
| Cooper Fund | 567 | 10 | - | - | 31 | 607 |
| Oakley Relief | 1,366 | - | - | - | - | 1,366 |
| Battailheys Education | 2,267 | 38 | - | - | 122 | 2,428 |
| Battailheys for Sermons | 850 | 15 | - | - | 46 | 911 |
| Battailheys Vault in Church | 566 | 10 | - | - | 31 | 607 |
| Guerneys Clock | 10,960 | 192 | - | - | 607 | 11,759 |
| WH Charity Trustees | 1,899 | - | - | - | - | 1,899 |
| | 195,298 | 3,353 | - | - | 10,635 | 209,286 |
| Total Funds | 206,574 | 242,149 | (246,142) | - | 10,635 | 213,216 |

| | At 1st January 2022 £ | Income £ | Expenditure £ | Transfers between Funds £ | (Losses) from Investments £ | At 31st December 2022 £ |
|---------------------------------|--------------------------------|----------------|------------------|------------------------------------|-----------------------------------|----------------------------------|
| 10b Prior year | | | | | | |
| Unrestricted Funds | | | | | | |
| Unrestricted Fund | (4,735) | 221,137 | (205,127) | - | - | 11,275 |
| Maintenance Fund | 16,772 | - | (16,772) | - | - | - |
| Total Unrestricted Funds | 12,037 | 221,137 | (221,899) | - | - | 11,275 |
| Endowment Funds | | | | | | |
| Tithe Chancel Fund | 9,763 | 253 | - | - | (1,154) | 8,863 |
| Sunday School | 1,951 | - | - | - | - | 1,951 |
| Thornycroft Funds | 85,973 | 1,394 | - | - | (6,228) | 81,138 |
| Withers Aged Fund | 31,038 | 505 | - | - | (2,248) | 29,295 |
| Dacres Pension Fund | 58,882 | 957 | - | - | (4,264) | 55,576 |
| Cooper Fund | 601 | 10 | - | - | (44) | 567 |
| Oakley Relief | 1,366 | - | - | - | - | 1,366 |
| Battailheys Education | 2,402 | 39 | - | - | (174) | 2,267 |
| Battailheys for Sermons | 901 | 15 | - | - | (65) | 850 |
| Battailheys Vault in Church | 600 | 10 | - | - | (44) | 566 |
| Guerneys Clock | 11,949 | 194 | (318) | - | (865) | 10,960 |
| WH Charity Trustees | 1,899 | - | - | - | - | 1,899 |
| | 207,325 | 3,376 | (318) | - | (15,085) | 195,298 |
| Total Funds | 219,363 | 224,513 | (222,217) | - | (15,085) | 206,574 |

Details of Endowment Funds

All balances are capital and interest, apart from the account of WH Charity Trustees which is accumulated interest only.

These endowments have capital which must be maintained although the income from them may be used in consideration of the terms of the original endowment. The balances therefore represent a mix of endowment and restricted funds. Although not accessed in recent years, the PCC will review these funds over time in line with its ecclesiastical and charitable purposes, including the separation of endowment from restricted funds

The future intention of the PCC is to release the outdated funds that no longer serve a useful purpose or are not practical given their value or vague intention. The amounts would be then considered restricted to the original purpose where they can be utilised more appropriately.

Descriptions of the funds are as follows:

The Tithe Chancel Fund is for use in maintaining the Chancel of All Saint's West Ham.

The Sunday School Fund is for use in promoting Christianity to the children of the Parish.

The Withers Aged Fund is for assisting the poor within the Parish.

Dacres Pension Fund is for use of pensioners within the parish.

The Battailheys Education Fund is to assist with christian education within the Parish.

The Battailheys for Sermons Fund is to assist with special sermons including Good Friday.

The Battailheys Vault in Church Fund is for maintaining the Vault within All Saints Church.

The Guerneys Clock is for the ongoing maintenance of the historical Guernsey Clock.

The PCC is currently investigating the origins and purposes of the Thornycroft, Cooper, Oakley and WH Charity Trustee Funds.

The Parochial Church Council of the Ecclesiastical Parish of West Ham
Notes to the Financial Statements
For the year ended 31 December 2023

11 LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases full due as follows:

| | 2023 | 2022 |
|-----------------|-------------|-------------|
| | £ | £ |
| Within one year | - | 904 |
| | - | 904 |

12 RELATED PARTY TRANSACTIONS

Avenons Charity (charity registration no. 254992) shares trustees in common with the PCC. During the year Avenons Charity donated £37,000 to the PCC (2022: £56,779).

The incumbent of West Ham is also the incumbent of the Parish of Hackney. During the year, the Parish of Hackney collected donations as agent for West Ham in the amount of £93,930 (2022: £68,938). During the year the PCC was charged £95,476 (2022: £78,838) by the Parish of Hackney for lay ministry and administrative support that was wholly related to the benefit of West Ham church activities. At 31 December 2023, as a result of these transactions, the PCC owed the Parish of Hackney £1,546 (2022: £9,900)

The known amount donated by Trustees directly to the PCC in 2023 was £11,108 (2022: £8,117)

No remuneration amounts were paid to Trustees during their time in office during the year. In addition, no amounts in regards to expenses were reimbursed that were not incurred directly on behalf, and for the benefit of, the Church.