

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
WEST HAM ALL SAINTS PCC

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

WEST HAM ALL SAINTS PCC

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Purposes

To promote in the parish and deanery the mission of the Church: to advance the Kingdom of God, to introduce people to Jesus and to pursue pastoral, evangelistic, educational and social ends.

Objectives

In this new period of ministry under the leadership of Rev. Al Gordon and Rev. Simon Nicholls, as part of the SAINT Church of parishes, All Saints, West Ham continue in our commitment to bring HOPE to the people of East London, specifically in the Parish of West Ham. We aim to grow the church community, in order to serve the local community, to the glory of God in the whole of East London.

This new season will look different to previous iterations of ASWH, as we launch new initiatives, welcome in new people and pursue an ambitious vision.

Public benefit

The Trustees confirm they have complied with the Charity Commission's General guidelines on public benefit; Public benefit arises principally in the Parish of West Ham Church of All Saints, and its neighbourhood, and further afield, by the provision of Public Worship Services, Worship space, and charitable events open to all, as an expression of the Christian faith.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Worship and Prayer

Our pattern of worship is as follows: 11am Parish Eucharist on Sundays.

Our average Sunday attendance has been difficult to determine, given the global pandemic and the closure of the church buildings for a significant proportion of the last year. However, reopening the church on the 14th March 2021 has allowed us to once again gather in real life and to begin to see the church begin to stabilise again.

Morning Prayer meetings on Tuesdays and Thursdays, currently online as part of SAINT.

Baptisms will be held once a term, as necessary.

Sunday worship is further enriched by the dedication of musicians, readers and choristers throughout the Covid pandemic. As the restrictions lift further, we will gradually reintroduce servers, intercessors, and Eucharistic assistants. We are grateful to all those who have served faithfully and bravely during this challenging period.

Our Building

The Avenons extension is continuing to provide additional space predominantly for our own use as a much-valued resource. We will pursue the external rental of this space in order to increase the parish income, as restrictions lift throughout 2021. This will also be used weekly for an active children's work area.

We continue to implement and action the 2016 quinquennial report recommendations and are grateful to our site manager who is responsible for various jobs in the church. 2021 will provide a new opportunity to review the building in detail and to see what works are required.

There will be many items that are required, and which are urgent. These will be reviewed by the PCC once the 2021 quinquennial report has been done.

In light of the mandate from the Church of England, and funding towards a 5-year strategic plan for growth, there will almost certainly be a need to develop and upgrade some areas of the building.

WEST HAM ALL SAINTS PCC

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

Everyone Belongs, Everyone Prays, Everyone Gives, Everyone Serves

Everyone belongs: Vital to the life of ASWH are the people. In fact, the church is only its people. The building is there to help facilitate relationships, a gathering point for people and a space in which to worship together. Right at the heart of ASWH are relationships - and whoever comes in to the building will be welcomed into the family.

Everyone Prays: At the heart of a move of God is the prayer life of the people in the area, so key to the 'success' of any new initiatives will be the prayer that surrounds it. It is going to take all of us together; everyone prays.

Everyone Gives: Finances are expanded upon in more detail below, but to see this ambitious vision come to fruition it will also take growth in the congregation and all of us, together, learning generosity; everyone gives.

Everyone Serves: It is important that all who worship with us should look to see where and how they may be involved in the life of this family. But this is more than just filling a gap, it is about ensuring that all of us find our place in the family, serving open heartedly and giving ourselves away to one another. Within the large crew who serve so faithfully, we are fortunate to have a very dedicated PCC and a committed set of Church Wardens who deserve our thanks.

Children, families and young people

During the pandemic, the numbers of children and young people have dwindled and so this area of ministry needs to be rebuilt; this is right at the forefront of our hopes and prayers. Children and young people are vital to the life of the church now and in the future. We will look to grow the crews that serve them, as well as look to build into many areas where we can love and serve young people.

One key area of growth so far is within the relationship to the school. There are weekly assemblies held, currently online, by the team from ASWH and the relationship to the school will continue to grow and deepen. One aim is towards hosting a weekly worship service for the whole school.

As part of the SDF funding (detailed below) we have been given the means to employ a part time 'children and families worker' who will dedicate themselves to growing this part of the family.

Lighthouse

Launched in November 2020, ASWH has been resourced by SAINT to open a foodbank. Lighthouse operates across East London, on five locations, serving thousands of people. In the last year, we have fed 300,000 people.

Thanksgiving

We give thanks to God for the many blessings we receive. We are grateful for all the support from the church family at All Saints, and from all in the wider parish, deanery, and diocese.

FINANCIAL REVIEW

Financial position

We are continually grateful for all the financial support we receive. It is encouraging that our church family members continue to give generously of their time and money. We are also very grateful to Wayne Johnson, who has served so faithfully as treasurer for such a long time, and has passed on his detailed work so diligently to our new Treasurer.

A comprehensive set of accounts is attached.

As a direct result of the closure of the church buildings, for almost six months out of the twelve of 2020, we have recorded large falls in income from offertory plates and space lettings, but also some reduction in operating expenses.

West Ham continued to enjoy support in the form of online donations and grant income; Investment values held up well, showing a small improvement by the 31st December.

Additionally, ASWH has been awarded £300,000 from the Church Commissioners as part of the wider Church of England's Strategic Development Funding to grow the work here in Newham.

The year closed with the Final Net Assets standing at £210,886

Reserves policy

The PCC reviews its reserves on an ongoing basis; immediate cash is held to cover at least one month of expected running costs: Any balance in excess of this will at the PCC's discretion be applied to future maintenance.

WEST HAM ALL SAINTS PCC

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

FUTURE PLANS

There are a variety of plans to be considered, but there have been significant developments in moving forward with the plan to partner with a group of churches in order to be resourced to grow the work in West Ham. Launched on Sunday 25th April, we are officially SAINT - a Church of Parishes, operating across East London to bring Hope.

In West Ham this has a variety of potential avenues:

- Growing the 11am traditional service, including kids work
- Launching Alpha
- Children and youth work
- Launching new services, in different styles to reach different people groups
- Partnering with local schools
- Growing Lighthouse

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Induction and training of new trustees

Trustees are elected at the Annual General Meeting, each individual being subject to vote as prescribed by Church Representation rules. All Trustees are made aware of their individual and collective responsibilities as PCC members and Charity Trustees, open discussion supplementing Church of England and Charity Commission guidelines

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159466

Principal address

West Ham Parish Church of All Saints
Church Street
London
E15 3HU

Trustees

Revd A Gordon Rector (appointed 18.10.20)
Revd S Nicholls Associate Priest (appointed 18.10.20)
Ms J Driver Treasurer (appointed 18.10.20)
Mrs P Ohuruogu Warden
Mrs Z Sandy Warden
Mr M Serwadda Warden
Mrs E Rayner Deanery Synod Rep (appointed 18.10.20)
Mrs L Malcolm Deanery Synod Rep
Mr J Famuyiwa
Mrs R Umesi
Mrs S Cave Secretary
Ms K Humphrey
Ms J Hazeley
Ms S Raine Lay Chair
Mr R Reid Deputy Lay Chair
Mrs M Amankwa-Dei (resigned 18.10.20)
Mr W Johnson (resigned 18.10.20)
Revd A Summers (resigned 30.8.20)
Mr B Williams (deceased 11.9.20)

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

WEST HAM ALL SAINTS PCC

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

Approved by order of the board of trustees on Jun 24, 2021 and signed on its behalf by:


.....
Simon R Nicholls (Jun 24, 2021 13:43 GMT+1)
.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST HAM ALL SAINTS PCC**

Independent examiner's report to the trustees of West Ham All Saints PCC

I report to the charity trustees on my examination of the accounts of West Ham All Saints PCC (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


mwbrindley (Jun 25, 2021 11:24 GMT+1)

Maurice William Brindley BSc FCA
Institute of Chartered Accountants in England & Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Jun 25, 2021

WEST HAM ALL SAINTS PCC**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		59,778	-	-	59,778	59,459
Charitable activities	3					
Charitable Activities		5,412	-	-	5,412	27,824
Investment income	2	52	-	3,417	3,469	3,608
Total		<u>65,242</u>	<u>-</u>	<u>3,417</u>	<u>68,659</u>	<u>90,891</u>
EXPENDITURE ON						
Charitable activities						
Charitable Activities		68,635	35	-	68,670	92,300
Net gains/(losses) on investments		<u>(1,076)</u>	<u>-</u>	<u>6,818</u>	<u>5,742</u>	<u>16,014</u>
NET INCOME/(EXPENDITURE)		(4,469)	(35)	10,235	5,731	14,605
Transfers between funds	12	<u>963</u>	<u>(1,131)</u>	<u>168</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,506)	(1,166)	10,403	5,731	14,605
RECONCILIATION OF FUNDS						
Total funds brought forward		26,283	1,166	177,706	205,155	190,550
TOTAL FUNDS CARRIED FORWARD		<u>22,777</u>	<u>-</u>	<u>188,109</u>	<u>210,886</u>	<u>205,155</u>

The notes form part of these financial statements

WEST HAM ALL SAINTS PCC**BALANCE SHEET****31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
CURRENT ASSETS						
Debtors	8	-	-	-	-	4,599
Investments	9	-	-	112,023	112,023	104,974
Cash at bank and in hand		28,064	-	76,086	104,150	100,581
		<u>28,064</u>	<u>-</u>	<u>188,109</u>	<u>216,173</u>	<u>210,154</u>
CREDITORS						
Amounts falling due within one year	10	(5,287)	-	-	(5,287)	(4,999)
		<u>22,777</u>	<u>-</u>	<u>188,109</u>	<u>210,886</u>	<u>205,155</u>
NET CURRENT ASSETS						
		<u>22,777</u>	<u>-</u>	<u>188,109</u>	<u>210,886</u>	<u>205,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>22,777</u>	<u>-</u>	<u>188,109</u>	<u>210,886</u>	<u>205,155</u>
NET ASSETS						
		<u>22,777</u>	<u>-</u>	<u>188,109</u>	<u>210,886</u>	<u>205,155</u>
FUNDS						
	12					
Unrestricted funds					22,777	26,283
Restricted funds					-	1,166
Endowment funds					188,109	177,706
TOTAL FUNDS						
					<u>210,886</u>	<u>205,155</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jun 24, 2021 and were signed on its behalf by:



Simon R Nicholls (Jun 24, 2021 13:43 GMT+1)

Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the gift is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, bazaar and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which may be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items for the repair of moveable church furnishings is written off.

Other fixtures, fittings and office equipment

Individual items of equipment are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England, the Chelmsford Diocesan Board of Finance and COIF Charity Funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.20 Total funds £	31.12.19 Total funds £
Deposit account interest	52	-	3,417	3,469	3,608

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20 £	31.12.19 £
Church hall lettings etc	Charitable Activities	4,568	23,598
PCC Fees & Weddings	Charitable Activities	844	4,226
		5,412	27,824

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	497	2,376	2,873

Support costs are apportioned to activities in proportion to the estimated proportion of time spent on those activities, apart from auditors remuneration which is allocated 100% to charitable activities.

Support costs, included in the above, are as follows:

	31.12.20 Charitable Activities £	31.12.19 Total activities £
Bank charges	497	555
Independent examination fee	2,376	2,334
	<u>2,873</u>	<u>2,889</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no payments to PCC members for remuneration during the year.

Trustees' expenses

There were no payments to PCC members for expenses during the year.

6. STAFF COSTS

	31.12.20 £	31.12.19 £
Wages and salaries	11,820	13,185
Other pension costs	28	34
	<u>11,848</u>	<u>13,219</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
All staff	1	1

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE 2019 STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	59,234	225	-	59,459
Charitable activities				
Charitable Activities	27,824	-	-	27,824
Investment income	294	-	3,314	3,608
Total	<u>87,352</u>	<u>225</u>	<u>3,314</u>	<u>90,891</u>
EXPENDITURE ON				
Charitable activities				
Charitable Activities	92,104	196	-	92,300

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

7. COMPARATIVES FOR THE 2019 STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Net gains on investments	-	-	16,014	16,014
NET INCOME/(EXPENDITURE)	(4,752)	29	19,328	14,605
Transfers between funds	185	(200)	15	-
Net movement in funds	(4,567)	(171)	19,343	14,605
RECONCILIATION OF FUNDS				
Total funds brought forward	30,850	1,337	158,363	190,550
TOTAL FUNDS CARRIED FORWARD	26,283	1,166	177,706	205,155

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	-	4,599

9. CURRENT ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
CCLA	112,023	104,974

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	5,287	4,999

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20 £	31.12.19 £
Within one year	1,204	1,204
Between one and five years	2,108	3,312
	3,312	4,516

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	9,511	(4,469)	963	6,005
Maintenance Fund	16,772	-	-	16,772
	26,283	(4,469)	963	22,777
Restricted funds				
Mission Fund	1,166	(35)	(1,131)	-
Endowment funds				
Tithe Chancel Fund	7,553	761	-	8,314
Sunday School	1,947	4	-	1,951
Thornycroft Funds	73,877	4,157	-	78,034
Withers Aged Fund	26,681	1,489	-	28,170
Dacres Pension Fund	50,618	2,824	-	53,442
Cooper Fund	516	29	-	545
Oakley relief	1,366	-	-	1,366
Battaiheys Education	2,066	114	-	2,180
Battaiheys for Sermons	775	43	-	818
Battaiheys Vault in Church	516	29	-	545
Guerneys Clock	10,271	574	-	10,845
WH Charity Trustees	1,520	211	168	1,899
	177,706	10,235	168	188,109
TOTAL FUNDS	205,155	5,731	-	210,886

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,242	(68,635)	(1,076)	(4,469)
Restricted funds				
Mission Fund	-	(35)	-	(35)
Endowment funds				
Tithe Chancel Fund	228	-	533	761
Sunday School	4	-	-	4
Thornycroft Funds	1,322	-	2,835	4,157
Withers Aged Fund	482	-	1,007	1,489
Dacres Pension Fund	914	-	1,910	2,824
Cooper Fund	9	-	20	29
Battaiheys Education	37	-	77	114
Battaiheys for Sermons	14	-	29	43
Battaiheys Vault in Church	9	-	20	29
Guerneys Clock	187	-	387	574
WH Charity Trustees	211	-	-	211
	3,417	-	6,818	10,235
TOTAL FUNDS	68,659	(68,670)	5,742	5,731

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	14,078	(4,752)	185	9,511
Maintenance Fund	16,772	-	-	16,772
	<hr/>	<hr/>	<hr/>	<hr/>
	30,850	(4,752)	185	26,283
Restricted funds				
Mission Fund	1,337	29	(200)	1,166
Endowment funds				
Tithe Chancel Fund	6,171	1,382	-	7,553
Sunday School	1,938	9	-	1,947
Thornycroft Funds	65,541	7,042	1,294	73,877
Withers Aged Fund	24,199	2,009	473	26,681
Dacres Pension Fund	45,192	4,530	896	50,618
Cooper Fund	461	46	9	516
Oakley relief	1,366	-	-	1,366
Battaiheys Education	1,844	186	36	2,066
Battaiheys for Sermons	691	70	14	775
Battaiheys Vault in Church	461	46	9	516
Guerneys Clock	9,169	920	182	10,271
WH Charity Trustees	1,330	3,088	(2,898)	1,520
	<hr/>	<hr/>	<hr/>	<hr/>
	158,363	19,328	15	177,706
TOTAL FUNDS	<hr/>	<hr/>	<hr/>	<hr/>
	190,550	14,605	-	205,155

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,352	(92,104)	-	(4,752)
Restricted funds				
Mission Fund	225	(196)	-	29
Endowment funds				
Tithe Chancel Fund	216	-	1,166	1,382
Sunday School	9	-	-	9
Thornycroft Funds	-	-	7,042	7,042
Withers Aged Fund	-	-	2,009	2,009
Dacres Pension Fund	-	-	4,530	4,530
Cooper Fund	-	-	46	46
Battaiheys Education	1	-	185	186
Battaiheys for Sermons	-	-	70	70
Battaiheys Vault in Church	-	-	46	46
Guerneys Clock	-	-	920	920
WH Charity Trustees	3,088	-	-	3,088
	<hr/>	<hr/>	<hr/>	<hr/>
	3,314	-	16,014	19,328
TOTAL FUNDS	<hr/>	<hr/>	<hr/>	<hr/>
	90,891	(92,300)	16,014	14,605

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	14,078	(9,221)	1,148	6,005
Maintenance Fund	16,772	-	-	16,772
	<u>30,850</u>	<u>(9,221)</u>	<u>1,148</u>	<u>22,777</u>
Restricted funds				
Mission Fund	1,337	(6)	(1,331)	-
Endowment funds				
Tithe Chancel Fund	6,171	2,143	-	8,314
Sunday School	1,938	13	-	1,951
Thornycroft Funds	65,541	11,199	1,294	78,034
Withers Aged Fund	24,199	3,498	473	28,170
Dacres Pension Fund	45,192	7,354	896	53,442
Cooper Fund	461	75	9	545
Oakley relief	1,366	-	-	1,366
Battaiheys Education	1,844	300	36	2,180
Battaiheys for Sermons	691	113	14	818
Battaiheys Vault in Church	461	75	9	545
Guerneys Clock	9,169	1,494	182	10,845
WH Charity Trustees	1,330	3,299	(2,730)	1,899
	<u>158,363</u>	<u>29,563</u>	<u>183</u>	<u>188,109</u>
TOTAL FUNDS	<u>190,550</u>	<u>20,336</u>	<u>-</u>	<u>210,886</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	152,594	(160,739)	(1,076)	(9,221)
Restricted funds				
Mission Fund	225	(231)	-	(6)
Endowment funds				
Tithe Chancel Fund	444	-	1,699	2,143
Sunday School	13	-	-	13
Thornycroft Funds	1,322	-	9,877	11,199
Withers Aged Fund	482	-	3,016	3,498
Dacres Pension Fund	914	-	6,440	7,354
Cooper Fund	9	-	66	75
Battaiheys Education	38	-	262	300
Battaiheys for Sermons	14	-	99	113
Battaiheys Vault in Church	9	-	66	75
Guerneys Clock	187	-	1,307	1,494
WH Charity Trustees	3,299	-	-	3,299
	<u>6,731</u>	<u>-</u>	<u>22,832</u>	<u>29,563</u>
TOTAL FUNDS	<u>159,550</u>	<u>(160,970)</u>	<u>21,756</u>	<u>20,336</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Details of Endowment Funds

The Endowment funds are all declared at values including Capital and Interest, the account WH Charity trustees being accumulated interest only. These Historical endowments have capital which must be maintained although income from them may be used in consideration of the terms of the original Endowment; Although not accessed in recent years, The PCC will review these funds over time, in line with its Ecclesiastic And Charitable purposes.

Details of Restricted Funds

The Mission Fund is to be used for UK or International Mission as prescribed with the original donation.

Transfers between funds

During the year there has been a £168 transfer from the Unrestricted Funds to Endowment Funds. This is due to incorrectly allocated interest received in the comparative period.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.