

TEESDALE SAILING AND WATERSPORTS CLUB

Registered charity number 1159463



TRUSTEES 2023 ANNUAL REPORT

Objects and activities

The objects of the CIO are, for the public benefit:

- (1) To promote the community participation in healthy recreation for the benefit of the inhabitants of Teesdale and the surrounding area by the provision of facilities for sailing and other water sports and other such activities as the club shall from time to time decide.
- (2) To advance the physical education of young people, especially but not exclusively, of Teesdale and the surrounding area by providing and assisting in the provision of coaching, equipment and facilities for sailing and other water sports.
- (3) To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Our primary activities have focussed on expanding our membership and watersport delivery to our local area, based on a wider use of Grassholme Reservoir.

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Achievements and performance

The installation of solar panels and battery storage at the end of 2022 introduced electrical power to the clubhouse, changing rooms and top storage shed for the first time. This was supplemented by a project to extend the power supply to the bottom shed.

2023 was a year in which the club has expanded its water based activities with the acquisition of kayaks linked to the corporate membership of the club by the Upper Teesdale Agricultural Support Services (UTASS) and 4 sessions with them through the Together Fund.

Unfortunately 2 corporate members being Wilderness Outdoor Education and the Combined Cadet Force left the club during the course of the year. Respectively, this was because the reservoir is too windy to reliably run events and a lack of engagement with local schools which has seen a relocation to the coast and a bigger club in the hope that this will result in greater engagement.

Despite this, participation in 2023 stood at:

Total	942
Wednesday Total	210
Saturday Total	92
Sunday Total	573
Other Total	67

This compares favourably to 2022:

Total	765
Wednesday Total	80
Saturday Total	194
Sunday Total	462
Other Total	29

The increase in Wednesday participation levels has been partly due to a programme of club improvement works, particularly to the Club's Wanderer. This has seen improvements to a versatile boat alongside the social benefits to the "Happy Wanderers" who did the work.

The Club ran a successful Discover Sailing Event in May which it was decided was a better use of our limited resources than running as comprehensive a training programme as happened previously.

A small number of club members have continued to provide a training programme which comprised RYA level 1 and 2 sailing courses, Power Boat 2 and Safety Boat courses. The year seems to have been particularly unfortunate with poor weather impacting the training courses with more than expected cancellations.

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Experience of the junior training in previous years has informed the allocation of instructor time to operate this on more focussed basis. This has resulted in less overall training sessions for the juniors to facilitate more support for senior members where retention of attendees as members has been better.

It is noted with thanks, that this programme is only possible with a significant commitment from the and those supporting them on the water and ashore.

Club Improvements

The new boat park makes the storage of boats and their launch/recovery far easier. The storage shed located at the bottom of the original boat park continues to provide accessible storage for the Club's equipment including that for it's most frequently used fleet boats, many of which are used for training. Time has been spent improving the arrangement and storage aswell as security of the shed following break ins.

On the back of BEEP grant funding (Business Energy Efficiency Programme), the Club has invested in solar panels and battery storage which was installed over the winter of 2022 and has been a very welcome improvement to the Club during the 2023 season.

The club has also invested in kayaks which supplement the Stand Up Paddle Boards acquired in 2022 and these expand our promotion of the use of paddle craft on the Reservoir.

The presence of electricity on site has been a huge help to those members who have restored the Club's Wanderer sailing dinghy which adds to the variety of boats at the club. During the year, the club also invested in a new Laser following issues with the delamination of the deck on the previous boat.

The Committee has reviewed it's fleet of boats and whilst satisfied with them at the current time, recognises that it's Picos are likely to need to be replaced in the coming years as parts for the boats are increasingly expensive. In time, this will most likely make the ongoing maintenance of these boats prohibitive and an alternative but equally versatile craft is likely to be needed.

Club Activities

Our approach to providing watersport opportunities continues to be very much community focussed. The charity had a fleet of sailing dinghies enabling people to participate, whether or not they own a boat. The Club sold a racing Optimist during the year as there was not current demand for this, and it was unlikely to be used productively in the foreseeable future. It was therefore decided to sell the boat and reinvest the funds in the maintenance of the current fleet. The Club maintains a fleet of boats and those currently available to sail are:

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- 6 Picos
- 4 Toppers
- 6 Optibats
- 1 Optimist
- 1 RS Tera
- 2 RS Fevas
- 1 GP14
- 2 Laser Bahias
- 1 Wanderer (underwent significant work during the season)
- 1 Laser
- 1 Laser Vago
- 3 Toppers
- 3 Solos

Financial review

We aim to balance our income (excluding grants and financial awards) with our expenditure (excluding grant funded purchases).

In 2023, the Club posted a deficit on our normal activities of £1,471. After grants received and depreciation, the club posted a modest surplus of £314.

Our cash reserves are primarily used to pre-fund major purchases that are wholly or partially covered by grants and awards. The bank balance effective at the end of the year was £34,106, up slightly on the previous year (£32,485).

In light of the reserves available to the Club, we see no reason to change the way in which we operate and manage our finances. Our aim remains to maintain our position of being one of the most accessible community water sport clubs in the region.

Governance, structure and management

The charity is governed by a constitution first prepared on 1st November 2014, approved by the Charity Commission on 3rd December 2014 and subsequently amended on 24th January 2016.

The charity is registered as a Charitable Incorporated Organisation (CIO).

New charity trustees are usually drawn from the Club's membership and are approached by the board of Trustees. Our constitution also allows for the proposal of Trustees by members. All Trustee appointments are governed by the conditions as laid out in the constitution.

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The day to day operation of the charity is managed by a Management Committee which meets regularly.

Reference and administrative details

The name of the charity is "Teesdale Sailing and Watersports Club".

Other names used by the charity are: "Teesdale Sailing Club" and "TDSWC".

The charity registration number is "1159463"

The principal address of the charity is The Groom's Cottage, Wycliffe, Barnard Castle, County Durham, DL12 9TS

The trustees in post at the end of the year (31st December 2023) are:

- Richard Hewitt (appointed 27th August 2023)
- Calum Gillhespy (appointed 19th May 2019)
- Anthony Tubbs (appointed 8th July 2020)
- Brian Johnson (appointed 27th August 2022)

The charity has no corporate trustees.

On 27th August 2023 Keith Martin retired as a trustee.

There have been no charity trustees holding the title to property belonging to the charity. There are no charity trustees holding the title to property belonging to the charity on the date of this report.

Exemptions from disclosure

None.

Funds held as custodian trustee on behalf of others

None.

Signed for and on behalf of the Trustees:

A handwritten signature in blue ink, appearing to read "Calum Gillhespy", is written over a circular blue ink stamp.

Calum Gillhespy (25th October 2024)

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FINANCIAL STATEMENTS

for the

Year Ending 31 DECEMBER 2023

TEESDALE SAILING & WATERSPORTS CLUB

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The enclosed Income & Expenditure statement for the year ending 31 December 2023
has been compiled by *Butler & Gee*
on our instructions and with information and documentation supplied accordingly.
we accept these accounts as an accurate representation of my trading year.

Signed

Date.....

A handwritten signature in dark ink, appearing to be 'CBG' with a long horizontal flourish extending to the right.

Signed:

on behalf of Butler & Gee

Date.....

TEESDALE SAILING & WATERSPORTS CLUB

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INCOME & EXPENDITURE STATEMENT

for the year ending 31 December 2023

£
2023

INCOME

Membership Fees	7,934
Boat Parking	30
Training	908
Donations	1,266
Galley sales	76
Other Income	1,281

Total Income from activities

11,495

Less: EXPENDITURE

RYA	150
Insurance	3,738
Rent	580
Fuel (Boats)	80
Gas	189
Water	109
Parts and Sundries	3,501
Accounting and regulatory	360
PayPal Fees/Bank charges	60
Social event costs	705
Training	1,916
Professional & Subscription fees	1,212
Safety	283
Other	82

Total Expenditure from activities

12,966

Net deficit on activities

-1,471

Less: Depreciation of assets:

Buildings @ 2%	1,333
Equipment & Kit @ 33%	4,556

5,889

Add: Grants & Subsidies Cashflow:

Durham County Council Covid Grants	2,599
Royal Yachting Association	5,075

7,674

TOTAL NET SURPLUS ON ACTIVITIES & FUNDS

314

TEESDALE SAILING & WATERSPORTS CLUB**Registered Charity No. - 1159463****BALANCE SHEET****as at 31 December 2023**

					<u>£</u> <u>2023</u>	<u>£</u> <u>2022</u>
	<u>Asset</u> <u>Cost</u>	<u>Accum</u> <u>Dep'n</u>	<u>Grant</u> <u>Funded</u> <u>Additions</u>	<u>Dep'n</u> <u>Charge</u>	<u>NBV</u>	<u>NBV</u>
<u>Fixed Assets</u>						
Changing Room Building	13,669	1,657		240	11,772	12,012
Storage Building	11,697	1,335		207	10,154	10,362
Hodgsons Shed	9,232	717		170	8,345	8,515
Shed Base	15,001	594		288	14,119	14,407
Safety Hut	2,595	103		50	2,443	2,493
Solar Panels & Groundworks	19,257	385		377	18,494	18,872
Equipment & Kit	20,058	18,478		521	1,059	1,580
Boats	6,990	6,358		209	424	632
Boat Shed	529	481		16	32	48
Kit	1,460	1,263		65	132	197
Safety Boat	1,595	1,380		71	144	215
Dinghys	5,790	5,008		258	524	782
Outboard	3,532	3,055		157	320	477
New Trailer	950	759		63	128	191
New Radios	271	216		18	37	55
RS Tera	2,906	2,032		288	586	874
Optibats	5,890	3,246		873	1,771	2,644
Paddleboards	2,283	753		505	1,025	1,529
Kayak Helmets			156	51	104	
Kayaks			1,400	462	938	
Boat Cover			503	166	337	
CCTV			720	238	482	
CCTV Additional			180	59	121	
Laser			1,000	330	670	
Equipment			624	206	418	
Total Fixed Assets	123,706	47,821	4,582	5,889	74,578	75,885
<u>Current Assets</u>						
Stock					10	10
CAF Bank					34,106	32,485
Total Current Assets					34,116	32,495
<u>Current Liabilities</u>						
Accountancy Accrual					-360	-360
Total Current Liabilities					-360	-360
<u>Net Assets</u>					108,334	108,020
<u>Retained Surplus</u>						
Retained Surplus					108,020	97,104
Net Surplus for year					314	10,916
					108,334	108,020