

ABBEYDALE COMMUNITY ASSOCIATION

England & Wales · Charity number 1159454

Details

Status Registered

Legal form CIO

Registered 2014-12-02

Register [View on the Charity Commission register](#)

Contact

Address Abbeydale Sports & Community Centre
Glevum Way
Abbeydale
Gloucester
GL4 4BL

Phone 01452301492

Email enquiries@abbeydale.org.uk

Website www.abbeydale.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE ABBEYDALE AND ABBEYMEAD AREA, RESIDENTS PAST AND PRESENT AND THE IMMEDIATE NEIGHBOURHOOD NOT SERVED BY OTHER COMMUNITY ASSOCIATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

Activities: To promote the benefit of the inhabitants of Abbeydale and the neighbourhood without distinction and to associate with the inhabitants, local authorities and voluntary organisations to advance education and provide facilities in the interest of social welfare with the object of improving the conditions of life for the inhabitants while securing the existing community centre.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£220,492	£203,212	-	-
2024-02-29	£160,955	£154,160	-	-
2023-02-28	£144,884	£157,576	-	-
2022-02-28	£152,716	£120,728	-	-
2021-02-28	£80,457	£144,433	-	-

Trustees

Name	Role	Appointed
JOANNA HAWORTH	Chair	2014-01-01
BRIAN LYALL		2014-01-01
Calum Nicholas Newman		2020-10-19
Gillian Margaret Wright		2026-02-09
Mark Wolstencroft		2025-05-19
Melissa Skelton		2022-12-12
Steven Clarke		2024-10-16

ABBEYDALE COMMUNITY ASSOCIATION

England & Wales - Charity number 1159454

Accounts

Abbeydale Community Association

Charity No. 1159454

Trustees' Report and Unaudited Accounts

28 February 2025

Abbeydale Community Association
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**ABBEYDALE COMMUNITY ASSOCIATION
BOARD OF TRUSTEES
ANNUAL REPORT 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Name

The name of the Charitable Incorporated Organisation ("the CIO") is:
Abbeydale Community Association (ACA).

Registered charity number 1159454

National Location

The principal office of the CIO is in England.
Abbeydale Sports & Community Centre. Glevum Way, Abbeydale, Gloucester GL4 4BL

STRUCTURE AND GOVERNANCE

CIO Governing document

Constituted 25 August 2014

ACA Trustee Board approving the report.

Mr Brian Lyall - Treasurer
Mrs Joanna Haworth - Chair
Mr Mike Brunsdon - Secretary
Mr Calum Newman
Mrs Melissa Skelton

Trustees joining 2024-25
Mr Steven Clarke – 16th October 2024

Appointment of charity trustees. The CIO Governing document states:

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of at least one year by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

OBJECTIVES

The objectives of the CIO are:

To promote the benefit of the inhabitants of Abbeydale and the neighbourhood (hereinafter called the area of benefit) without distinction of sex, sexual orientation, race or of political, religious or other opinions.

- To associate together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To secure the already existing community centre and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects.
- To promote such other charitable purposes as may from time to time be determined.
- The Association shall be non-party in politics and non-sectarian in religion.

The ACA Board of Trustees have taken account of the Charity Commission guidance on public benefit.

ACTIVITIES AND ACHIEVEMENTS

Centre Operation

Our core team of staff operate the Centre on a day-to-day basis, overseen by the Board of Trustees. The team is made up of two Centre Administrators, a Site Maintenance Officer and a Financial Administrator.

Communications with user groups and the public are maintained through noticeboards, a website, e-newsletter, email and social media.

Centre Facilities

During 2024-25, the Centre's hireable spaces remained the same. The variety of the spaces available is a great asset to the Centre, with a Main Hall, Studio room, exercise/multi-function room, meeting gallery, catering kitchen, floodlit artificial sports pitch, changing rooms and on-site Café Bar.

As well as clear terms and conditions of use and good communication with users of the Centre, regular cleaning, checks and maintenance ensure that the facilities are safe and fit for purpose.

Work continues to be ongoing to improve sustainability in all areas of the Centre including changing light fittings and updating energy infrastructure. This work is expected to save money on fuel bills, help the environment and improve the experience for the Centre users.

In 2024-25, thanks to the help of our local County Councillor we received a Gloucestershire County Council "Build Back Better" grant to allow us to extend the height of the artificial sports pitch netting adjacent to the Centre.

In conjunction with the Football Foundation, we also replaced the sports pitch lighting with LED lighting. Behind the scenes improvements included replacement of one of the centre boilers and water heater with more modern items.

Hireable Spaces

The bulk of the Charity's income is generated through rental of the Centre's hireable spaces. In line with its objectives, the Centre has had a wide variety of hirers this year, including those offering leisure, entertainment, sport and education to the local community. The range of rooms and spaces has offered flexibility to host indoor and outdoor sports and exercise (e.g. football, yoga, Zumba, gymnastics and ballroom dancing); business meetings, conferences and training; youth activities (such as martial arts and Scouting Association), private tutoring and an increasing number of pre-school groups.

The Charity has continued to work closely with Abbeymead Rovers Football club, one of the largest football clubs in the South West. The Charity is proud to support this successful community organisation which provides competitive and social group sessions for boys, girls, adults, walking and inclusive football.

Of course, the spaces have also been used this year to provide the community with central and quality premises to hold important private occasions including wakes, weddings, birthdays and Christenings.

Charitable Activities and Community

Abbeyle Community Association continues to deliver and participate in the programmes and partnerships relating to its charitable aims and objectives.

As well as providing clean and quality spaces for hire which locals use for a wide variety of purposes, the Centre organises some of its own events. The regular Craft Market supports local small businesses and crafts people. Free entertainment is available for the local community via events run by the Phoenix Café Bar such as family discos and live musical entertainment.

Use of hirer feedback forms, social media and Google have ensured the Centre receives regular feedback in order to recognise and respond to the needs of the community.

The Charity has maintained a close and cooperative relationship with Gloucester City Council with whom it works supportively as a venue for meetings and consultations and as a designated local emergency centre. The Centre once again supported the Government's HAP/HAF project run by a local church group. Strong relationships with local PCSOs and City and County Councillors have also worked well to uphold the security of the Centre and push the Charity forward as a hub for the community. The Charity also continued its positive working relationships with local schools, churches and the nearby doctors' surgery who have held several events at the Centre.

Phoenix Café Bar facility

The Charity's trading subsidiary, Phoenix Café Bar (ACA Enterprises Ltd), has benefitted from a period of management stability and had increasingly steady trade in 2024-25. It continues to pay a regular monthly rent to the Charity. In addition, the subsidiary and the Charity are increasingly working together to achieve the aims of the Charity: Phoenix Café Bar organises community events such as family discos and live music events; provides food and drink services for parties and business meetings; and also welcomes community groups such as a coffee group.

Financial Review

An improving year for the Charity and, at last, a very good year for our trading subsidiary.

Charity income was up from the previous year for both rooms and the sports pitch. We experienced improved regular hirer use for our rooms. However, our costs have continued to rise, especially for energy as contracts were renewed and for building maintenance where a number of replacement projects had to be undertaken at short notice. We did however manage to win a Gloucestershire County Council "Build Back Better" grant to improve the sports pitch netting to better retain balls. We were also awarded a 70% grant from the Football Foundation to replace the sports pitch lights with more energy efficient LED lighting.

ACA Enterprises Ltd, our trading subsidiary, had a much better year with higher sales and higher gross margin thanks to a great effort by all staff. Overall, we managed to finish the year with a reasonable profit.

We are confident for the prospects for both the Charity and the trading subsidiary.

We maintain a policy of constantly trying to build up financial reserves to help fund both future liabilities, cope with unplanned expenditure and to help fund our vision for the future with improved facilities for our users in our area of benefit. We are proud of our record as operating as a successfully independent community centre in Gloucester since 1985.

Reserves policy

The ACA Board of Trustees has considered the continued activities and life of the Charity.

The ACA Board of Trustees are very aware that the continued existence of the Charity is to some extent dependent on the level of funds held and as such a concerted effort is always being made to add to these funds on an annual basis going forward.

Abbeydale Community Association

Independent Examiners Report

Independent Examiner's Report to the trustees of Abbeydale Community Association

I report to the trustees on my examination of the financial statements of Abbeydale Community Association for the period ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T R Payne

Abaqus Limited
28 Bodenham Field
Abbeymead
Gloucester

GL4 5TS
01 December 2025

Abbeydale Community Association
Statement of Financial Activities
for the period ended 28 February 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	3	1,321	24,667	25,988	5,127
Charitable activities	4	194,504	-	194,504	155,828
Total		195,825	24,667	220,492	160,955
Expenditure on:					
Other	5	178,628	24,584	203,212	154,160
Total		178,628	24,584	203,212	154,160
Net gains on investments		-	-	-	-
Net income		17,197	83	17,280	6,795
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		17,197	83	17,280	6,795
Other gains and losses					
Net movement in funds		17,197	83	17,280	6,795
Reconciliation of funds:					
Total funds brought forward		105,381	486	105,867	99,072
Total funds carried forward		122,578	569	123,147	105,867

Abbeydale Community Association

Balance Sheet

at 28 February 2025

Charity No. 1159454

	2025	2024
	£	£
Fixed assets		
Investments	8 1	1
	<u>1</u>	<u>1</u>
Current assets		
Debtors	9 112,312	94,960
Cash at bank and in hand	47,002	19,563
	<u>159,314</u>	<u>114,523</u>
Creditors: Amount falling due within one year	10 (36,168)	(8,657)
Net current assets	<u>123,146</u>	<u>105,866</u>
Total assets less current liabilities	<u>123,147</u>	<u>105,867</u>
Net assets excluding pension asset or liability	<u>123,147</u>	<u>105,867</u>
Total net assets	<u><u>123,147</u></u>	<u><u>105,867</u></u>
The funds of the charity		
Restricted funds	11	
Restricted income funds	569	486
	<u>569</u>	<u>486</u>
Unrestricted funds	11	
General funds	97,971	87,971
Designated funds	24,607	17,410
	<u>122,578</u>	<u>105,381</u>
Reserves	11	
Total funds	<u><u>123,147</u></u>	<u><u>105,867</u></u>

Approved by the trustees on 01 December 2025

And signed on their behalf by:

B. Lyall

Trustee

01 December 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

- Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
- Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
- Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
- Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
- Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
- Volunteer help The value of any volunteer help received is not included in the accounts.
- Investment income This is included in the accounts when receivable.
- Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
- Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Abbeydale Community Association

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Abbeydale Community Association

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	1,334	3,578	4,912
Charitable activities	156,043	-	156,043
Total	<u>157,377</u>	<u>3,578</u>	<u>160,955</u>
Expenditure on:			
Other	147,493	6,667	154,160
Total	<u>147,493</u>	<u>6,667</u>	<u>154,160</u>
Net income	<u>9,884</u>	<u>(3,089)</u>	<u>6,795</u>
Net income before other gains/(losses)	9,884	(3,089)	6,795
Other gains and losses:			
Net movement in funds	<u>9,884</u>	<u>(3,089)</u>	<u>6,795</u>
Reconciliation of funds:			
Total funds brought forward	95,497	3,575	99,072
Total funds carried forward	<u>105,381</u>	<u>486</u>	<u>105,867</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations and gifts	1,321	-	1,321	1,089
Government grants	-	24,667	24,667	4,038
	<u>1,321</u>	<u>24,667</u>	<u>25,988</u>	<u>5,127</u>

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Rent of rooms	122,533	122,533	91,339
Rent of sports facilities	71,971	71,971	64,489
	<u>194,504</u>	<u>194,504</u>	<u>155,828</u>

Abbeydale Community Association
Notes to the Accounts

5 Other expenditure

	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
Employee costs	50,814	-	50,814	45,140
Premises costs	92,641	-	92,641	75,060
General administrative costs	33,010	24,584	57,594	30,214
Legal and professional costs	2,163	-	2,163	3,746
	<u>178,628</u>	<u>24,584</u>	<u>203,212</u>	<u>154,160</u>

6 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2025	2024
	Number	Number
Number of trustees paid expenses	-	1
	£	£
Total expenses reimbursed to trustees	-	23

7 Staff costs

	2025	2024
Salaries and wages	50,216	44,615
Pension costs	592	506
	<u>50,808</u>	<u>45,121</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	Number	Number
Administration	5	5
	<u>5</u>	<u>5</u>

8 Investments

	Other investments	Total
	- Listed	
	£	£
Cost or revaluation		
At 29 February 2024	1	1
At 28 February 2025	<u>1</u>	<u>1</u>
Net book values		
At 28 February 2025	<u>1</u>	<u>1</u>
At 28 February 2024	<u>1</u>	<u>1</u>

Abbeydale Community Association

Notes to the Accounts

9 Debtors

	2025	2024
	£	£
Trade debtors	16,532	21,753
Other debtors	11,520	598
Amounts owed by subsidiary undertakings	62,320	67,320
Prepayments and accrued income	21,940	5,289
	<u>112,312</u>	<u>94,960</u>

10 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	30,930	4,463
Other creditors	454	169
Accruals	4,784	4,025
	<u>36,168</u>	<u>8,657</u>

Abbeydale Community Association

Notes to the Accounts

11 Movement in funds

	At 29 February 2024	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 28 February 2025
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Artzone	400	-	-	-	400
GCC - Growing Our Communities Grant	86	-	-	-	86
Build Back Better Grant	-	7,887	(7,887)	-	-
Table Tennis Table	-	83	-	-	83
Floodlights	-	16,697	(16,697)	-	-
Total	486	24,667	(24,584)	-	569
Unrestricted funds:					
General funds	87,971	195,825	(178,628)	(7,197)	97,971
Designated funds:					
Designated Funds	17,410	-	-	7,197	24,607
Total	17,410	-	-	7,197	24,607
Total funds	105,867	220,492	(203,212)	-	123,147

Purposes and restrictions in relation to the funds:

Restricted funds:

Artzone

The Artzone fund represents grant income received from Gloucester City Council and Thriving Communities to fund the Artzone project, which supports creative art courses for young people.

GCC - Growing Our
Communities Grant

The GCC Growing Our Communities grant supports projects and activities that will make a positive difference to local communities.

Build Back Better Grant

The Build Back Better Grant received from Gloucestershire County Council helped provide the bulk of funds to increase the height of the netting around the artificial training pitch.

Table Tennis Table

Funds received for a table tennis table

Floodlights

Funds received to improve and replace floodlights

Designated funds:

Designated Funds

Designated funds relate to amounts set aside by the Trustees for the future replacement of the Astroturf pitch.

Abbeydale Community Association

Notes to the Accounts

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Investments	1	-	1
Net current assets	106,449	16,697	123,146
	<u>106,450</u>	<u>16,697</u>	<u>123,147</u>

13 Reconciliation of net debt

	At 29 February 2024	Cash flows	At 28 February 2025
	£	£	£
Cash and cash equivalents	19,563	27,439	47,002
	<u>19,563</u>	<u>27,439</u>	<u>47,002</u>
Net debt	<u>19,563</u>	<u>27,439</u>	<u>47,002</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	592	506
	<u>592</u>	<u>506</u>

15 Related party disclosures

	2025	2024
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	ACA Enterprises Limited	
<i>Description of relationship between the parties</i>	Subsidiary	
<i>Description of transaction and general amounts involved</i>	Rent	
<i>Amount due from the related party</i>	6,000	6,000

Abbeydale Community Association
Detailed Statement of Financial Activities
for the period ended 28 February 2025

	Unrestricte d funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations and gifts	1,321	-	1,321	1,089
Government grants	-	24,667	24,667	4,038
	<u>1,321</u>	<u>24,667</u>	<u>25,988</u>	<u>5,127</u>
Charitable activities				
Rent of rooms	122,533	-	122,533	91,339
Rent of sports facilities	71,971	-	71,971	64,489
	<u>194,504</u>	<u>-</u>	<u>194,504</u>	<u>155,828</u>
Total income and endowments	195,825	24,667	220,492	160,955
Expenditure on:				
Employee costs				
Salaries/wages	50,216	-	50,216	44,615
Pension costs	592	-	592	506
Staff training	6	-	6	19
	<u>50,814</u>	<u>-</u>	<u>50,814</u>	<u>45,140</u>
Premises costs				
Rates	4,367	-	4,367	2,971
Light, heat and power	32,026	-	32,026	25,112
Premises cleaning	13,862	-	13,862	13,003
Premises repairs and maintenance	42,386	-	42,386	33,974
	<u>92,641</u>	<u>-</u>	<u>92,641</u>	<u>75,060</u>
General administrative costs, including depreciation and amortisation				
Bad debts	504	-	504	-
Bank charges	1,153	-	1,153	1,112
Floodlights	-	16,697	16,697	-
Artificial training pitch	-	7,887	7,887	-
General insurances	17,702	-	17,702	15,618
GCC growing communities	-	-	-	670
Artzone	-	-	-	2,419
Software, IT support and related costs	2,512	-	2,512	2,653
Stationery and printing	2,831	-	2,831	1,481
Subscriptions	2,834	-	2,834	2,156
Sundry expenses	3,973	-	3,973	2,840
Telephone, fax and broadband	1,501	-	1,501	1,265
	<u>33,010</u>	<u>24,584</u>	<u>57,594</u>	<u>30,214</u>

Abbeydale Community Association
Detailed Statement of Financial Activities

Legal and professional costs				
Independent examination fees	600	-	600	870
Accountancy and bookkeeping	1,200	-	1,200	2,876
Other legal and professional costs	363	-	363	-
	<u>2,163</u>	<u>-</u>	<u>2,163</u>	<u>3,746</u>
Total of expenditure of other costs	178,628	24,584	203,212	154,160
Total expenditure	178,628	24,584	203,212	154,160
Net gains on investments	-	-	-	-
	<u>17,197</u>	<u>83</u>	<u>17,280</u>	<u>6,795</u>
Net income				
Net income before other gains/(losses)	17,197	83	17,280	6,795
Other Gains	-	-	-	-
	<u>17,197</u>	<u>83</u>	<u>17,280</u>	<u>6,795</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	105,381	486	105,867	99,072
Total funds carried forward	122,578	569	123,147	105,867

ABBEYDALE COMMUNITY ASSOCIATION

England & Wales - Charity number 1159454

Accounts

Charity registration number 1159454

ABBNEYDALE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

ABBEYDALE COMMUNITY ASSOCIATION

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ABBEYDALE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Lyall
Ms J Haworth
Mr M Brunson
Mr C Newman
Ms L Armstrong
Ms M Skelton

Charity number

1159454

Principal address

Abbeydale Sports & Community Centre
Glevum Way
Abbeydale
Gloucester
United Kingdom
GL4 4BL

Independent examiner

Katherine Parkin FCA
Azets Audit Services
Epsilon House
The Square
Gloucester
United Kingdom
GL3 4AD

Bankers

Lloyds Bank Plc
19 Eastgate Street
Gloucester
Gloucestershire
United Kingdom
GL1 1NU

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2024

The Trustees present their annual report and financial statements for the year ended 28 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the CIO are:

To promote the benefit of the inhabitants of Abbeydale and the neighbourhood (hereinafter called the area of benefit) without distinction of sex, sexual orientation, race or of political, religious or other opinions.

- To associate together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To secure the already existing community centre and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects.
- To promote such other charitable purposes as may from time to time be determined.
- The Association shall be non-party in politics and non-sectarian in religion.

Public benefit

The Abbeydale Community Association (ACA) Board of Trustees have taken account of the Charity Commission guidance on public benefit.

Achievements and performance

Centre Operation

Our core team of staff operate the Centre on a day-to-day basis, overseen by the Board of Trustees. The team is made up of 3 Centre Administrators (including 2 new members of staff), a Site Maintenance Officer and a Financial Administrator.

Communications with user groups and the public are maintained through noticeboards, a website, e-newsletter, email and social media.

Centre Facilities

During 2023-24, the Centre's hireable spaces remained the same. The variety of the spaces available is a great asset to the Centre, with a Main Hall, Studio room, exercise/multi-function room, meeting gallery, catering kitchen, floodlit artificial sports pitch, changing rooms and on-site Café Bar.

As well as clear terms and conditions of use and good communication with users of the Centre, regular cleaning, checks and maintenance ensure that the facilities are safe and fit for purpose.

After an energy efficiency report survey by an external agency, work is ongoing to improve sustainability in all areas of the Centre including changing light fittings and updating energy infrastructure.

A successful bid for a Build Back Better Grant from Gloucestershire County Council helped provide the bulk of funds to improve the outside tarmac play space mainly used by our stay and play hirers. We also received a small grant to replace an outside noticeboard.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Hireable Spaces

The bulk of the Charity's income is generated through rent of the Centre's hireable spaces. In line with its objectives, the Centre has had a wide variety of hirers this year, including those offering leisure, entertainment, sport and education to the local community. The range of rooms and spaces has offered flexibility to host indoor and outdoor sports and exercise (e.g. football, yoga, Zumba, gymnastics and ballroom dancing); business meetings, conferences and training; youth activities (such as martial arts and Scouting Association), private tutoring and an increasing number of pre-school groups.

The Charity has continued to work closely with Abbeymead Rovers Football club, one of the largest football clubs in the Southwest. The Charity is proud to support this successful community organisation which provides competitive and social group sessions for boys, girls, adults, walking and inclusive football.

Of course, the spaces have also been used this year to provide the community with central and quality premises to hold important private occasions including wakes, weddings, birthdays and Christenings.

Charitable Activities and Community

Abbeyle Community Association continues to deliver and participate in the programmes and partnerships relating to its charitable aims and objectives.

As well as providing clean and quality spaces for hire, which locals use for a wide variety of purposes, the Centre organises some of its own events. The regular Craft Market supports local small businesses and crafts people. Free entertainment is available for the local community via events run by the Phoenix Café Bar, such as family discos and live musical entertainment.

Use of hirer feedback forms, social media and Google have ensured the Centre receives regular feedback in order to recognise and respond to the needs of the community.

The Charity has maintained a close and cooperative relationship with Gloucester City Council with whom it works supportively as a venue for meetings and consultations and as a designated local emergency centre and polling station. The Centre once again supported the Government's HAP/HAF project run by a local church group. Strong relationships with local PCSOs and City and County Councillors have also worked well to uphold the security of the Centre and push the Charity forward as a hub for the community. The Charity also continued its positive working relationships with local schools, churches and the nearby doctors' surgery who have held several events at the Centre.

Phoenix Café Bar facility

The Charity's trading subsidiary, Phoenix Café Bar (ACA Enterprises Ltd), has had increasingly steady trade in 2023-24, and continues to pay a regular (monthly) rent to the Charity. In addition, the subsidiary and the Charity are increasingly working together to achieve the aims of the Charity: the Phoenix Café Bar organises community events such as family discos and live music events; provides food and drink services for parties and business meetings; and also welcomes community groups such as a coffee group.

Financial review

An improving year for both the Charity and our Trading company after a difficult last financial year.

Charity income was up from the previous year for both rooms and the artificial training pitch. In particular we experienced improved regular hirer use for our rooms, especially from the new school year in September. We managed to rein in our costs despite increased electricity, staff and contract cleaning costs. Overall we managed to record a small profit for the year and we hope to build upon this going forward.

We improved the tarmac area outside our main room with a "Build Back Better" grant from Gloucestershire County Council.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

ACA Enterprises Ltd, our trading subsidiary had a better year with higher sales and a slightly improved gross profit margin. Control of wastage and other costs improved too. Unfortunately, poor winter sales meant we finished the year with a small loss albeit smaller than the previous year. We are working hard to rectify this issue for the current year.

We are confident for the prospects for both the Charity and the trading company, despite the continued smaller losses for the latter.

We maintain a policy of constantly trying to build up financial reserves to help fund both future liabilities, cope with unplanned expenditure and to help fund our vision for the future with improved facilities for our users in our area of benefit. We are proud of our record as operating as a successful independent community centre in Gloucester since 1985.

The charity's free reserves totalled £87,971 as at 28 February 2024 (2023: £84,536).

Reserves policy

The ACA Board of Trustees has considered the continued activities and life of the Charity.

The ACA Board of Trustees are very aware that the continued existence of the Charity is to some extent dependent on the level of funds held and as such a concerted effort is always being made to add to these funds on an annual basis going forward.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its constitution which is dated 25 August 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Lyall
Ms J Haworth
Mr M Brunsdon
Mr C Newman
Ms L Armstrong
Ms M Skelton

Appointment of charity trustees. The CIO Governing document states:

1. Apart from the first charity trustees, every trustee must be appointed for a term of at least one year by a resolution passed at a properly convened meeting of the charity trustees.
1. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees' report was approved by the Board of Trustees.

Mr B Lyall

Trustee

Dated: 25 November 2024

ABBEYDALE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABBEYDALE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Abbeydale Community Association (the charity) for the year ended 28 February 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katherine Parkin FCA
Azets Audit Services
Epsilon House
The Square
Gloucester Business Park
Gloucester
GL3 4AD
United Kingdom

Dated: 28 November 2024

ABBEYDALE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	2	1,334	3,578	4,912	522
<u>Charitable activities</u>					
Rent of rooms	3	91,339	-	91,339	79,760
Rent of sports facilities	3	64,489	-	64,489	59,031
Other income	4	215	-	215	5,571
Total income		<u>157,377</u>	<u>3,578</u>	<u>160,955</u>	<u>144,884</u>
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Facilities running costs	5	147,493	-	147,493	149,624
Development of community facilities	5	-	6,667	6,667	7,952
Total charitable expenditure		<u>147,493</u>	<u>6,667</u>	<u>154,160</u>	<u>157,576</u>
Net income/(expenditure) for the year/ Net movement in funds		9,884	(3,089)	6,795	(12,692)
Fund balances at 1 March 2023		<u>95,497</u>	<u>3,575</u>	<u>99,072</u>	<u>111,764</u>
Fund balances at 28 February 2024		<u><u>105,381</u></u>	<u><u>486</u></u>	<u><u>105,867</u></u>	<u><u>99,072</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBEYDALE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	522	-	522
<u>Charitable activities</u>				
Rent of rooms	3	79,760	-	79,760
Rent of sports facilities	3	59,031	-	59,031
Other income	4	5,571	-	5,571
Total income		144,884	-	144,884
<u>Expenditure on:</u>				
<u>Charitable activities</u>				
Facilities running costs	5	149,624	-	149,624
Development of community facilities	5	-	7,952	7,952
Total charitable expenditure		149,624	7,952	157,576
Net income/(expenditure) for the year/ Net movement in funds		(4,740)	(7,952)	(12,692)
Fund balances at 1 March 2022		100,237	11,527	111,764
Fund balances at 28 February 2023		95,497	3,575	99,072

ABBNEYDALE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 28 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	9		1		1
Current assets					
Debtors	11	94,960		90,818	
Cash at bank and in hand		19,563		20,110	
		<u>114,523</u>		<u>110,928</u>	
Creditors: amounts falling due within one year	12	<u>(8,657)</u>		<u>(11,857)</u>	
Net current assets			105,866		99,071
Total assets less current liabilities			<u>105,867</u>		<u>99,072</u>
Income funds					
Restricted funds	15		486		3,575
<u>Unrestricted funds</u>					
Designated funds	14	17,410		10,961	
General unrestricted funds		<u>87,971</u>		<u>84,536</u>	
			105,381		95,497
			<u>105,867</u>		<u>99,072</u>

The financial statements were approved by the Trustees on 25 November 2024

Mr B Lyall
Trustee

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

Charity information

Abbeydale Community Association is a Charitable Incorporated Organisation registered in England and Wales. The registered office is Abbeydale Sports & Community Center, Glevum Way, Abbeydale, Gloucester, Gloucestershire, GL4 4BL, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

The financial statements contain information about Abbeydale Community Association as an individual entity and do not contain consolidated financial information as the parent of ACA Enterprises Limited. Exemption has been taken not to prepare consolidated financial statements in accordance with the Charities SORP (FRS 102) given group income is less than £500,000.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

As described further in the Trustees' Report, the Trustees are confident that they have taken the necessary steps to manage the rising costs and subsequent losses of the charity and its subsidiary company and have taken the appropriate steps to respond to this issue. Furthermore, the Trustees believe the charity is well placed to return to a surplus position.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government and other grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to the charitable objects.

1.13 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

2 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	874	-	874	522
Government grants	460	3,578	4,038	-
	<u>1,334</u>	<u>3,578</u>	<u>4,912</u>	<u>522</u>
Grants receivable for core activities				
GCC - Queen's Jubilee	460	-	460	-
Lady Downe Trust	-	578	578	-
GCC - Build Back Better	-	3,000	3,000	-
	<u>460</u>	<u>3,578</u>	<u>4,038</u>	<u>-</u>

3 Charitable activities

	Rent of rooms 2024 £	Rent of sports facilities 2024 £	Total 2024 £	Rent of rooms 2023 £	Rent of sports facilities 2023 £	Total 2023 £
Charitable rental income	<u>91,339</u>	<u>64,489</u>	<u>155,828</u>	<u>79,760</u>	<u>59,031</u>	<u>138,791</u>

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>215</u>	<u>5,571</u>

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

5 Charitable activities

	Facilities running costs	Development of community facilities	Total 2024	Facilities running costs	Development of community facilities	Total 2023
	2024 £	2024 £	£	2023 £	2023 £	£
Staff costs	45,121	-	45,121	38,058	-	38,058
Rates and water	2,971	-	2,971	3,704	-	3,704
Insurance	15,618	-	15,618	13,787	-	13,787
Light and heat	25,112	-	25,112	18,984	-	18,984
Administration and telephone	4,943	578	5,521	4,436	-	4,436
Cleaning	13,003	-	13,003	11,223	-	11,223
Repairs and maintenance	30,974	3,000	33,974	49,833	-	49,833
Sundries	6,005	-	6,005	6,977	-	6,977
Artzone	-	2,419	2,419	-	2,708	2,708
Accountancy	2,876	-	2,876	2,032	-	2,032
Independent examiner fees	870	-	870	590	-	590
GCC Growing Communities	-	670	670	-	5,244	5,244
	<u>147,493</u>	<u>6,667</u>	<u>154,160</u>	<u>149,624</u>	<u>7,952</u>	<u>157,576</u>
	<u>147,493</u>	<u>6,667</u>	<u>154,160</u>	<u>149,624</u>	<u>7,952</u>	<u>157,576</u>
Analysis by fund						
Unrestricted funds	147,493	-	147,493	149,624	-	149,624
Restricted funds	-	6,667	6,667	-	7,952	7,952
	<u>147,493</u>	<u>6,667</u>	<u>154,160</u>	<u>149,624</u>	<u>7,952</u>	<u>157,576</u>

Governance costs totalling £3,746 (2023: £2,622) are included within expenditure on charitable activities. This includes £870 (2023: £590) payable to the Independent Examiner for Independent Examination and £2,876 (2023: £2,032) payable to the Independent Examiner for other accountancy services provided.

6 Trustees

One of the Trustees received reimbursed expenses totalling £23 during the year (2023: £nil). None of the Trustees received any remuneration or benefits from the charity during the year (2023: £nil).

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

10 Subsidiaries

These financial statements are separate charity financial statements for Abbeydale Community Association.

Details of the charity's subsidiaries at 28 February 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
ACA Enterprises Limited	UK	Provision of bar and hospitality services	Ordinary voting	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
ACA Enterprises Limited	(9,891)	88,075

The investments in subsidiaries are all stated at cost.

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	21,753	18,572
Other debtors	598	420
Prepayments and accrued income	5,289	4,461
	<u>27,640</u>	<u>23,453</u>
	2024	2023
	£	£
Amounts falling due after more than one year:		
Amounts owed by subsidiary undertakings	<u>67,320</u>	<u>67,365</u>
Total debtors	<u>94,960</u>	<u>90,818</u>

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	143
Trade creditors	4,463	8,494
Other creditors	169	133
Accruals and deferred income	4,025	3,087
	<u>8,657</u>	<u>11,857</u>

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

13 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				Movement in funds				
	Balance at 1 March 2022	Incoming resources	Resources expended	Transfers	Balance at 1 March 2023	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 28 February 2024
	£	£	£	£	£	£	£	£	£
Unrestricted funds	95,179	144,634	(149,374)	(5,903)	84,536	157,377	(147,493)	(6,449)	87,971

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 March 2022	Transfers	Balance at 1 March 2023	Transfers	Balance at 28 February 2024
	£	£	£	£	£
Designated funds	5,058	5,903	10,961	6,449	17,410
	<u>5,058</u>	<u>5,903</u>	<u>10,961</u>	<u>6,449</u>	<u>17,410</u>

Designated funds relate to amounts set aside by the Trustees for the future replacement of the Astro turf pitch.

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 March 2022	Resources expended	Balance at 1 March 2023	Movement in funds		Balance at 28 February 2024
				Incoming resources	Resources expended	
	£	£	£	£	£	£
Artzone	5,527	(2,708)	2,819	-	(2,419)	400
GCC - Growing Our Communities grant	6,000	(5,244)	756	-	(670)	86
Lady Downe Trust	-	-	-	578	(578)	-
Build Back Better Grant	-	-	-	3,000	(3,000)	-
	<u>11,527</u>	<u>(7,952)</u>	<u>3,575</u>	<u>3,578</u>	<u>(6,667)</u>	<u>486</u>

The Artzone fund represents grant income received from Gloucester City Council and Thriving Communities to fund the Artzone project, which supports creative art courses for young people.

The GCC Growing Our Communities grant supports projects and activities that will make a positive difference to local communities.

The Lady Downe Trust were funds received for the noticeboard.

The Build Back Better Grant received from Gloucester City Council helped provide the bulk of funds to improve the outside tarmac play space mainly used by our stay and play hirers.

ABBNEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 28 February 2024 are represented by:					
Investments	1	-	1	1	1
Current assets/(liabilities)	105,380	486	105,866	95,496	99,071
	<u>105,381</u>	<u>486</u>	<u>105,867</u>	<u>95,497</u>	<u>99,072</u>

17 Related party transactions

Transactions with related parties

During the year the charity charged rental costs of £6,000 (2023: £6,000) to its subsidiary ACA Enterprises Limited.

No further loan capital was extended to ACA Enterprises during the year and the total amount due from ACA Enterprises Limited at the year end was £67,320 (2023: £67,365).

ABBEYDALE COMMUNITY ASSOCIATION

England & Wales - Charity number 1159454

Accounts

Charity registration number 1159454

ABBEYDALE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

ABBEYDALE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Lyall
Ms J Haworth
Mr M Brunson
Mr C Newman
Ms L Armstrong
Ms M Skelton

(Appointed 12 December
2022)

Charity number

1159454

Principal address

Abbeyle Sports & Community Centre
Glevum Way
Abbeyle
Gloucester
United Kingdom
GL4 4BL

Independent examiner

Katherine Parkin FCA
Azets Audit Services
Epsilon House
The Square
Gloucester
United Kingdom
GL3 4AD

Bankers

Lloyds Bank Plc
19 Eastgate Street
Gloucester
Gloucestershire
United Kingdom
GL1 1NU

ABBEYDALE COMMUNITY ASSOCIATION

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ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

To promote the benefit of the inhabitants of Abbeydale and the neighbourhood (hereinafter called the area of benefit) without distinction of sex, sexual orientation, race or of political, religious or other opinions.

- To associate together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To secure the already existing community centre and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects.
- To promote such other charitable purposes as may from time to time be determined.
- The Association shall be non-party in politics and non-sectarian in religion.

Achievements and performance

Centre Operation

Our core team of staff operate the Centre on a day-to-day basis, overseen by the Board of Trustees. The team is made up of 3 Centre Administrators, a Site Maintenance Officer and a Financial Administrator.

Communications with user groups and the public are maintained through noticeboards, a website, email and social media.

Centre Facilities

During 2022-23, the Centre's hireable spaces remained the same. The variety of the spaces available is a great asset to the Centre, with a Main Hall, Studio room, exercise/multi-function room, meeting gallery, catering kitchen, floodlit artificial sports pitch, changing rooms and on-site Café Bar.

A successful grant bid provided funds to upgrade the WiFi service and IT infrastructure and the project is now complete. In this and the next few years, the Trustees will be looking to improve the sustainability of the Centre by focusing on improving energy efficiency and reducing environmental impact. A sustainability survey by an external agency was commissioned to begin this process.

Hireable Spaces

The bulk of the Charity's income is generated through rent of the Centre's hireable spaces. In line with its objectives, the Centre has had a wide variety of hirers this year, including those offering leisure, entertainment, sport and education to the local community. The range of rooms and spaces has offered flexibility to host indoor and outdoor sports and exercise (e.g. football, yoga, Zumba and ballroom dancing); business meetings, conferences and training; youth activities (such as martial arts and Scouting Association) and pre-school groups.

The Charity has continued to work closely with Abbeymead Rovers Football club, one of the largest football clubs in the South West. The Charity is proud to support this successful community organisation which provides competitive and social group sessions for boys, girls, adults, walking and inclusive football.

Of course, the spaces have also been used this year to provide the community with central and quality premises to hold important private occasions including wakes, weddings, birthdays and Christenings.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Charitable Activities

Abbeyle Community Association continues to deliver and participate in the programmes and partnerships relating to its charitable aims and objectives.

As well as providing clean and quality spaces for hire which locals use for a wide variety of purposes, the Centre organises some of its own events. With a surplus Council Grant, Artzone returned to the Centre once again, offering free art sessions to children and adults. The regular Craft Market supports local small businesses and crafts people. Free entertainment is available for the local community via events run by the Phoenix Café Bar.

The Charity has maintained a close and cooperative relationship with Gloucester City Council with whom it works supportively as a venue for meetings and consultations and as a designated local emergency centre. The Centre supported the Government's HAP/HAF project run by a local church group. Strong relationships with local PCSOs and City and County Councillors have also worked well to uphold the security of the Centre and push the Charity forward as a hub for the community. The Charity also continued its positive working relationships with local schools, churches and the nearby doctors' surgery.

Phoenix Café Bar facility

The Charity's trading subsidiary, Phoenix Café Bar (ACA Enterprises Ltd), has retained its popularity in 2022-23, and continues to pay a regular (monthly) rent to the Charity. In addition, the subsidiary and the Charity are increasingly working together to achieve the aims of the Charity: the Phoenix Café Bar organises community events such as family disco evenings, provides food and drink services for parties and business meetings, and also welcomes community groups such as a coffee group.

Financial review

A difficult year financially for the Charity and our Trading Company.

The Charity income was up on the previous year but lower than anticipated mainly due to the unexpected loss of Abbeyle Playgroup as a hirer in July. We decided coming out of Covid to maintain room rental rates to try to encourage more hirers to return and new hirers to start up and we had some success with this attracting amongst others, a variety of pre-school groups offering various Stay and Play type activities. Our Artificial Training Pitch proved popular, and revenue was up. However higher than expected unplanned and expensive maintenance expenditure for the building, increased energy and contract cleaning costs has meant we recorded a significant loss for the year overall. We are addressing these issues in the current financial year.

We improved the Wi-Fi and overall IT infrastructure within the building during the year funded by a grant received in the previous years from Gloucestershire County Council.

ACA Enterprises Ltd, our trading company started the year well and overall we saw higher sales than the previous year. However sales tailed off more than seen previously in the autumn when the constant media message of higher energy prices hurt demand. Together with higher staff costs needed to retain staff and poor supervision of stock and high wastage over several months this meant there was higher than anticipated costs. This was rectified in December when a new manager was appointed. We are doing our best to increase sales further but rein in the costs wherever possible.

Despite the poor trading results we are confident of the prospects for both the Charity and the trading company. We maintain a policy of constantly trying to build up financial reserves to help both fund future liabilities, cope with the inevitable unplanned repairs and renewals and to help fund our expansion vision for the future with improved facilities for our users in our area of benefit. We are proud of our record as operating as a successful independent community centre within Gloucester since 1985.

Reserves policy

The ACA Board of Trustees has considered the continued activities and life of the Charity.

The ACA Board of Trustees are very aware that the continued existence of the Charity is to some extent dependent on the level of funds held and as such a concerted effort is always being made to add to these funds on an annual basis going forward.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its constitution which is dated 25 August 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Lyall

Ms J Haworth

Mr M Brunsdon

Mr C Newman

Ms L Armstrong

Mrs Claire Owen-Pockett

(Appointed 25 April 2022 and resigned 18 October 2022)

Ms M Skelton

(Appointed 12 December 2022)

Appointment of charity trustees

The CIO Governing document states:

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of at least one year by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees' report was approved by the Board of Trustees.

Mr B Lyall

Trustee

Dated: 4 December 2023

ABBEYDALE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABBEYDALE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Abbeydale Community Association (the charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katherine Parkin FCA
Azets Audit Services
Epsilon House
The Square
Gloucester Business Park
Gloucester
GL3 4AD
United Kingdom

Dated: 7 December 2023

ABBEYDALE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	2	522	-	522	22,976
<u>Charitable activities</u>					
Rent of rooms	3	79,760	-	79,760	63,536
Rent of sports facilities	3	59,031	-	59,031	50,582
Other income	4	5,571	-	5,571	15,622
Total income		144,884	-	144,884	152,716
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Facilities running costs	5	149,624	-	149,624	118,262
Development of community facilities	5	-	7,952	7,952	2,466
Total charitable expenditure		149,624	7,952	157,576	120,728
Net (expenditure)/income for the year/ Net movement in funds		(4,740)	(7,952)	(12,692)	31,988
Fund balances at 1 March 2022		100,237	11,527	111,764	79,776
Fund balances at 28 February 2023		95,497	3,575	99,072	111,764

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBEYDALE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	22,976	-	22,976
<u>Charitable activities</u>				
Rent of rooms	3	63,536	-	63,536
Rent of sports facilities	3	50,582	-	50,582
Other income	4	15,622	-	15,622
Total income		152,716	-	152,716
<u>Expenditure on:</u>				
<u>Charitable activities</u>				
Facilities running costs	5	118,262	-	118,262
Development of community facilities	5	-	2,466	2,466
Total charitable expenditure		118,262	2,466	120,728
Net (expenditure)/income for the year/ Net movement in funds		34,454	(2,466)	31,988
Fund balances at 1 March 2021		65,783	13,993	79,776
Fund balances at 28 February 2022		100,237	11,527	111,764

ABBEYDALE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	8		1		1
Current assets					
Debtors	10	90,818		85,506	
Cash at bank and in hand		20,110		36,209	
		<u>110,928</u>		<u>121,715</u>	
Creditors: amounts falling due within one year	11	<u>(11,857)</u>		<u>(9,952)</u>	
Net current assets			99,071		111,763
Total assets less current liabilities			<u>99,072</u>		<u>111,764</u>
Income funds					
Restricted funds	12		3,575		11,527
<u>Unrestricted funds</u>					
Designated funds	14	10,961		5,058	
General unrestricted funds		<u>84,536</u>		<u>95,179</u>	
			95,497		100,237
			<u>99,072</u>		<u>111,764</u>

The financial statements were approved by the Trustees on 4 December 2023

Mr B Lyall
Trustee

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Charity information

Abbeydale Community Association is a Charitable Incorporated Organisation registered in England and Wales. The registered office is Abbeydale Sports & Community Center, Glevum Way, Abbeydale, Gloucester, Gloucestershire, GL4 4BL, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

The financial statements contain information about Abbeydale Community Association as an individual entity and do not contain consolidated financial information as the parent of ACA Enterprises Limited. Exemption has been taken not to prepare consolidated financial statements in accordance with the Charities SORP (FRS 102) given group income is less than £500,000.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

As described further in the Trustees' Report, the Trustees are confident that they have taken the necessary steps to manage the rising costs and subsequent losses of the charity and its subsidiary company and have taken the appropriate steps to respond to this issue. Furthermore, the Trustees believe the charity is well placed to return to a surplus position.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government and other grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to the charitable objects.

1.13 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

2 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	522	857
Government grants	-	22,119
	<u>522</u>	<u>22,976</u>
Grants receivable for core activities		
Coronavirus Job Retention Scheme	-	11,571
GCC - various Covid related grants	-	9,764
GCC - Community thank you grant	-	784
	<u>-</u>	<u>22,119</u>

3 Charitable activities

	Rent of rooms 2023 £	Rent of sports facilities 2023 £	Total 2023 £	Rent of rooms 2022 £	Rent of sports facilities 2022 £	Total 2022 £
Charitable rental income	79,760	59,031	138,791	63,536	50,582	114,118
	<u>79,760</u>	<u>59,031</u>	<u>138,791</u>	<u>63,536</u>	<u>50,582</u>	<u>114,118</u>

4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	5,571	15,622
	<u>5,571</u>	<u>15,622</u>

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Charitable activities

	Facilities running costs	Development of community facilities	Total 2023	Facilities running costs	Development of community facilities	Total 2022
	2023 £	2023 £	£	2022 £	2022 £	£
Staff costs	38,058	-	38,058	46,667	-	46,667
Rates and water	3,704	-	3,704	1,984	-	1,984
Insurance	13,787	-	13,787	8,249	-	8,249
Light and heat	18,984	-	18,984	10,542	-	10,542
Administration and telephone	4,436	-	4,436	5,075	-	5,075
Cleaning	11,223	-	11,223	6,831	-	6,831
Repairs and maintenance	49,833	-	49,833	32,431	-	32,431
Sundries	6,977	-	6,977	4,533	-	4,533
Artzone	-	2,708	2,708	-	2,466	2,466
Accountancy	2,032	-	2,032	1,308	-	1,308
Independent examiner fees	590	-	590	642	-	642
GCC Growing Communities	-	5,244	5,244	-	-	-
	<u>149,624</u>	<u>7,952</u>	<u>157,576</u>	<u>118,262</u>	<u>2,466</u>	<u>120,728</u>
	<u>149,624</u>	<u>7,952</u>	<u>157,576</u>	<u>118,262</u>	<u>2,466</u>	<u>120,728</u>
Analysis by fund						
Unrestricted funds	149,624	-	149,624	118,262	-	118,262
Restricted funds	-	7,952	7,952	-	2,466	2,466
	<u>149,624</u>	<u>7,952</u>	<u>157,576</u>	<u>118,262</u>	<u>2,466</u>	<u>120,728</u>

Governance costs totalling £2,622 (2022: £1,950) are included within expenditure on charitable activities. This includes £2,032 (2022: £1,308) payable to the Independent Examiner for Independent Examination and £590 (2022: £642) payable to the Independent Examiner for other accountancy services provided.

6 Trustees

None of the Trustees received any remuneration, benefits or reimbursed expenses from the charity during the year (2022: £nil).

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	6	9

Employment costs

	2023 £	2022 £
Wages and salaries	37,858	46,269
Social security costs	-	276
Other pension costs	200	122
	<u>38,058</u>	<u>46,667</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Fixed asset investments

	Other investments
Cost or valuation	
At 1 March 2022 & 28 February 2023	1
Carrying amount	
At 28 February 2023	1
At 28 February 2022	1

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	9	1	1

There were no investment assets outside the UK.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

9 Subsidiaries

These financial statements are separate charity financial statements for Abbeydale Community Association.

Details of the charity's subsidiaries at 28 February 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
ACA Enterprises Limited	UK	Provision of bar and hospitality services	Ordinary voting	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
ACA Enterprises Limited	(16,698)	(78,438)

The investments in subsidiaries are all stated at cost.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	18,572	13,681
Other debtors	420	-
Prepayments and accrued income	4,461	4,460
	<u>23,453</u>	<u>18,141</u>
	2023	2022
	£	£
Amounts falling due after more than one year:		
Amounts owed by subsidiary undertakings	<u>67,365</u>	<u>67,365</u>
Total debtors	<u>90,818</u>	<u>85,506</u>

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	143	1,007
Trade creditors	8,494	5,587
Other creditors	133	271
Accruals and deferred income	3,087	3,087
	<u>11,857</u>	<u>9,952</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 March 2021 £	Resources expended £	Balance at 1 March 2022 £	Resources expended £	Balance at 28 February 2023 £
Artzone	7,993	(2,466)	5,527	(2,708)	2,819
GCC - Growing Our Communities grant	6,000	-	6,000	(5,244)	756
	<u>13,993</u>	<u>(2,466)</u>	<u>11,527</u>	<u>(7,952)</u>	<u>3,575</u>

The Artzone fund represents grant income received from Gloucester City Council and Thriving Communities to fund the Artzone project, which supports creative art courses for young people.

The GCC Growing Our Communities grant supports projects and activities that will make a positive difference to local communities.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

13 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				Movement in funds				Balance at 28 February 2023
	Balance at 1 March 2021	Incoming resources	Resources expended	Transfers	Balance at 1 March 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Unrestricted funds	65,783	152,716	(118,262)	(5,058)	95,179	144,634	(149,374)	(5,903)	84,536

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 March 2021	Transfers	Balance at 1 March 2022	Transfers	Balance at 28 February 2023
	£	£	£	£	£
Designated funds	-	5,058	5,058	5,903	10,961
	-	5,058	5,058	5,903	10,961

Designated funds relate to amounts set aside by the Trustees for the future replacement of the AstroTurf pitch.

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 28 February 2023 are represented by:						
Investments	1	-	1	1	-	1
Current assets/(liabilities)	95,496	3,575	99,071	100,236	11,527	111,763
	95,497	3,575	99,072	100,237	11,527	111,764

16 Related party transactions

Transactions with related parties

During the year the charity charged rental costs of £6,000 (2022: £3,000) to its subsidiary ACA Enterprises Limited.

No further loan capital was extended to ACA Enterprises during the year and the total amount due from ACA Enterprises Limited at the year end was £67,365 (2022: £67,365).

ABBEYDALE COMMUNITY ASSOCIATION

England & Wales - Charity number 1159454

Accounts

Charity Registration No. 1159454

ABBNEYDALE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

ABBEYDALE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Lyall Ms J Haworth Mr M Brunson Mr C Newman Ms L Armstrong	(Appointed 24 September 2021)
Charity number	1159454	
Principal address	Abbeyle Sports & Community Centre Glevum Way Abbeyle Gloucester United Kingdom GL4 4BL	
Independent examiner	Katherine Parkin FCA Azets Audit Services Epsilon House The Square Gloucester United Kingdom GL3 4AD	
Bankers	Lloyds Bank Plc 19 Eastgate Street Gloucester Gloucestershire United Kingdom GL1 1NU	

ABBEYDALE COMMUNITY ASSOCIATION

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ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2022

The Trustees present their report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

To promote the benefit of the inhabitants of Abbeydale and the neighbourhood (hereinafter called the area of benefit) without distinction of sex, sexual orientation, race or of political, religious or other opinions.

- To associate together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To secure the already existing community centre and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects.
- To promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Centre Facilities

During 2021-22, the Centre continued to follow Government guidelines in response to the COVID-19 pandemic. Some of the strategic changes made to reduce COVID-19 risk have been carried forward to continue to protect Centre staff and users of the Centre.

The Centre's hireable spaces are the same this year, using our lower level of post-pandemic funds to focus on quality maintenance rather than improvements. The variety of the spaces available is a great asset to the Centre, with a Main Hall, Studio room, exercise/multi-function room, meeting gallery, catering kitchen, floodlit artificial sports pitch, changing rooms and on-site Café Bar.

A successful grant bid has provided funds to upgrade the WiFi service and IT infrastructure in the building. This improvement is designed to provide a higher level of service for existing users of the building, but also to benefit local businesses who will be able to run fully functioning multi-interface meetings and events from the building in the Gallery. This project is expected to be complete in September 2022.

Café Bar facility

The Charity trading subsidiary (ACA Enterprises Ltd), Phoenix Café Bar has gradually increased in popularity and profitability in 2021-22 and is now paying a regular (monthly) rent to the Charity. In addition, the subsidiary and the Charity are increasingly working together to achieve the aims of the Charity: the Phoenix Café Bar organises community events such as family disco evenings, provides food and drink services for parties and business meetings, and also welcomes community groups such as a coffee group initiated by Gloucester Community Building Collective.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Art/Music

The Charity was pleased to re-open to music and arts groups this year. With support from a Council Grant, Art Zone returned to the Centre, offering free art sessions to KS2 and 3 students, and also expanded to include adult art sessions which were very popular. Various other groups also have made use of the building to offer artistic outlets for the local community.

Community and local links

The Centre has maintained a close and cooperative relationship with Gloucester City Council with whom it works supportively as a venue for meetings and consultations and as a designated local emergency centre. The Centre once again hosted space for the government's free school meals holiday scheme whereby local parents/carers could come and collect essential food from the Centre as well as supporting the Government's HAP/HAF project run by a local church group nearby.

Strong relationships with local PCSOs and City and County Councillors have also worked well to uphold the security of the Centre and push the Charity forward as a hub for the community.

The regular Craft Markets organised by the Charity have brought a continuous stream of new people to the Centre and Phoenix Café Bar and have provided a platform to showcase local crafting talent as well as support local micro-businesses – this was particularly important to local people post-pandemic, not only to support themselves financially but as a way back to socialising.

The Charity continued its positive working relationships with local schools and churches, not only providing hireable spaces utilised by these organisations, but working together to celebrate the local artistic talent by creating an art gallery for the Queen's Platinum Jubilee celebrations.

The Queen's Platinum Jubilee Celebrations, supported by a grant from Gloucestershire County Council, were extremely successful in bringing together the local community post-pandemic. The events combined a family disco celebration, craft market, family arts and crafts activities, an art gallery with collections from 2 local primary schools as well as the Centre's own art groups, and celebratory food made by the Phoenix Café Bar.

Youth and young people

Many youth activities that were halted during the pandemic have now returned successfully to the Centre, including football, martial arts, art and Scouting Association groups. The Charity has worked with several providers to begin activity groups during the school holidays, and the Charity hopes to expand on these in future years for the benefit of the community.

Abbeyle Playgroup continued to operate 4 mornings per week from the Centre during term time and a few other active groups are run specifically designed for pre-schoolers. Unfortunately, Abbeyle Playgroup are now moving to an alternative venue and the Charity is looking to replace this community provision in the long term, and provide alternative activities for pre-schoolers in the short term.

Sports Facility

The artificial training pitch was once again an important asset to the Centre this year, providing an organised and secure outside area for both adults and children to exercise and socialise safely. The pitch was used extensively and by a wide variety of community and private groups, providing all members of the community with an opportunity to become involved with football. The Charity now hosts providers of boys, girls, adults, walking and inclusive football. The Charity works closely with Abbeymead Rovers Football club, one of the largest football clubs in the South West, and are proud to support this successful community organisation.

Indoor sports

Indoor sports have gradually made a return to the Centre, but not at the levels seen pre-pandemic. The Charity is encouraging new exercise groups to use the Centre for the benefit of the local community, by offering rooms at peak hours and helping groups with advertising.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Celebration functions

The Charity has seen celebration events return in abundance to the Centre, solidifying the Centre's position as a central and quality premises for the community to hold important private occasions. These include wakes, weddings, birthdays and Christenings.

Education, Training and Conference events

Corporate clients make up an important part of our customer base and this year saw the gradual return of many. Our Centre Administrative team offer a professional service level and it is very positive that we are able to provide for small and medium-sized local businesses in this way as well as occasionally benefit from attracting larger businesses from further afield.

Centre Operation

Our core team of staff operate the Centre on a day-to-day basis, overseen by the Board of Trustees. The team is made up of 3 Centre Administrators, a Site Maintenance Officer and a Financial Administrator.

Communications with user groups and the public are maintained through noticeboards, website, email and social media. Both casual and regular users of the Centre can now make use of our online booking function to initiate and alter bookings.

ACA Enterprises Ltd – Our Subsidiary Trading Company

The trading company remained closed for the early part of the financial year, opening in May 2021. There has been lots of activity looking at trading company costs and product pricing with the aim of achieving a sustainable profit. We started along this route since we have reopened in 2020 and have continued throughout. As with the Charity, the trading company used the HMRC Coronavirus Job Retention Scheme to furlough employees gradually tapering off usage at October 2021. One of our main issues has been staff recruitment and retention.

Abbeyle Community Association believes in 'Making A Difference' to benefit all members of the local community.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Financial review

The previous financial year was about the impact during the Covid-19 pandemic. This financial year has been about trying to recover from the impact of Covid-19 on our Charity and trading company. It has not been easy.

Following the Government restart plan in March 2021, the Charity progressively reopened the centre for activities as restrictions eased. Likewise, since May 2021, the trading company restarted activities too. A greater sense of normality returned when the school year started in September when more of our regular weekly groups restarted. Replacing the Artificial Training Pitch surface when we did has proven to be a wise move. Being outside, rental from this facility has helped support the Charity throughout the pandemic and continues to provide a strong income stream. However many of our daytime room users have not returned for many reasons after the pandemic and we are keen to address this revenue shortfall. We have spent a lot on maintenance of the building – some delayed from during the pandemic.

During the financial year we applied for all the business support grants available, and we are grateful to Gloucester City Council for their continued swift administration of central government grant aid. Both the Charity and the trading company used the HMRC Coronavirus Job Retention Scheme to support our staff when reduced hours were required. The Charity paid back the small Bounce Back loan (BBL) just before the end of the financial year. The trading company is paying off the BBL gradually.

Payments from our business interruption insurance for infectious disease closure were finally resolved in July 2021. The small payment to the trading company was used to pay off a small amount of the loan from the Charity.

Overall we are happy with the performance of the Charity and trading company during this financial year. We plan to use the small profit from the trading company to pay off a small portion of the loan from the Charity.

In July 2022, Abbeydale Playgroup announced they were leaving our premises to move elsewhere. Rental income from this group represents about 10% of the Charity revenue. We are working hard to remedy this issue as soon as possible and some plans are already in place to provide valuable alternatives.

We are confident of the prospects for both the Charity and the trading company.

We maintain a policy of constantly trying to build up financial reserves to help both fund future liabilities, cope with the inevitable unplanned repairs and renewals and to help fund our expansion vision for the future with improved facilities for our users in our area of benefit. The ATP half-size pitch replacement completed in August 2020 was just such a project. We are proud of our record as operating as a successful independent community centre within Gloucester since 1985.

Reserves policy

The ACA Board of Trustees has considered the continued activities and life of the Charity.

The ACA Board of Trustees are very aware that the continued existence of the Charity is to some extent dependent on the level of funds held and as such a concerted effort is always being made to add to these funds on an annual basis going forward.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its constitution which is dated 25 August 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Lyall

Ms J Haworth

Mr J Perkins

(Resigned 18 August 2021)

Mr M Brunsdon

Mr C Newman

Ms L Armstrong

(Appointed 24 September 2021)

Mr A Keene

(Appointed 24 September 2021 and resigned 5 October 2021)

Mrs Claire Owen-Pockett

(Appointed 25 April 2022 and resigned 18 October 2022)

Appointment of charity trustees

The CIO Governing document states:

(1) Apart from the first charity trustees, every trustee must be appointed for a term of at least one year by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees' report was approved by the Board of Trustees.

Mr B Lyall

Trustee

Dated: 15 November 2022

ABBEYDALE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABBEYDALE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Abbeydale Community Association (the charity) for the year ended 28 February 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katherine Parkin FCA
Azets Audit Services
Epsilon House
The Square
Gloucester Business Park
Gloucester
GL3 4AD
United Kingdom

Dated: 29 November 2022

ABBEYDALE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	22,976	-	22,976	50,218
<u>Charitable activities</u>					
Rent of rooms	3	63,536	-	63,536	14,201
Rent of sports facilities	3	50,582	-	50,582	16,038
Other income	4	15,622	-	15,622	-
Total income		152,716	-	152,716	80,457
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Facilities running costs	5	118,262	-	118,262	144,433
Development of community facilities	5	-	2,466	2,466	-
Total charitable expenditure		118,262	2,466	120,728	144,433
Net income/(expenditure) for the year/ Net movement in funds		34,454	(2,466)	31,988	(63,976)
Fund balances at 1 March 2021		65,783	13,993	79,776	143,752
Fund balances at 28 February 2022		100,237	11,527	111,764	79,776

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBEYDALE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	39,694	10,524	50,218
<u>Charitable activities</u>				
Rent of rooms	3	14,201	-	14,201
Rent of sports facilities	3	16,038	-	16,038
Total income		<u>69,933</u>	<u>10,524</u>	<u>80,457</u>
<u>Expenditure on:</u>				
<u>Charitable activities</u>				
Facilities running costs	5	144,433	-	144,433
Total charitable expenditure		<u>144,433</u>	<u>-</u>	<u>144,433</u>
Net income/(expenditure) for the year/ Net movement in funds		(74,500)	10,524	(63,976)
Fund balances at 1 March 2020		<u>140,283</u>	<u>3,469</u>	<u>143,752</u>
Fund balances at 28 February 2021		<u><u>65,783</u></u>	<u><u>13,993</u></u>	<u><u>79,776</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBEYDALE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	8		1		1
Current assets					
Debtors	10	85,506		75,856	
Cash at bank and in hand		36,209		29,350	
		<u>121,715</u>		<u>105,206</u>	
Creditors: amounts falling due within one year	11	(9,952)		(8,098)	
Net current assets			111,763		97,108
Total assets less current liabilities			111,764		97,109
Creditors: amounts falling due after more than one year	12		-		(17,333)
Net assets			<u>111,764</u>		<u>79,776</u>
Income funds					
Restricted funds	16		11,527		13,993
<u>Unrestricted funds</u>					
Designated funds	15	5,058		-	
General unrestricted funds		95,179		65,783	
			<u>100,237</u>		<u>65,783</u>
			<u>111,764</u>		<u>79,776</u>

The financial statements were approved by the Trustees on 15 November 2022

Mr B Lyall
Trustee

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Charity information

Abbeydale Community Association is a Charitable Incorporated Organisation registered in England and Wales. The registered office is Abbeydale Sports & Community Center, Glevum Way, Abbeydale, Gloucester, Gloucestershire, GL4 4BL, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

The financial statements contain information about Abbeydale Community Association as an individual entity and do not contain consolidated financial information as the parent of ACA Enterprises Limited. Exemption has been taken not to prepare consolidated financial statements in accordance with the Charities SORP (FRS 102) given group income is less than £500,000.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

Income from government and other grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.11 Taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to the charitable objects.

1.12 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

2 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	857	477	-	477
Government grants	22,119	39,217	10,524	49,741
	<u>22,976</u>	<u>39,694</u>	<u>10,524</u>	<u>50,218</u>
Grants receivable for core activities				
Coronavirus Job Retention Scheme	11,571	19,629	-	19,629
GCC - various Covid related grants	9,764	19,588	-	19,588
GCC - Growing Our Communities	-	-	6,000	6,000
GCC - Thriving Communities	-	-	4,524	4,524
GCC - Community thank you grant	784	-	-	-
	<u>22,119</u>	<u>39,217</u>	<u>10,524</u>	<u>49,741</u>

3 Charitable activities

	Rent of rooms 2022 £	Rent of sports facilities 2022 £	Total 2022 £	Rent of rooms 2021 £	Rent of sports facilities 2021 £	Total 2021 £
Charitable rental income	<u>63,536</u>	<u>50,582</u>	<u>114,118</u>	<u>14,201</u>	<u>16,038</u>	<u>30,239</u>

4 Other income

	Unrestricted funds 2022 £	Total 2021 £
Other income	<u>15,622</u>	<u>-</u>

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

5 Charitable activities

	Facilities running costs	Development of community facilities	Total 2022	Facilities running costs
	2022	2022		2021
	£	£	£	£
Staff costs	46,667	-	46,667	43,998
Rates and water	1,984	-	1,984	281
Insurance	8,249	-	8,249	11,276
Light and heat	10,542	-	10,542	13,121
Administration and telephone	5,075	-	5,075	5,163
Cleaning	6,831	-	6,831	1,457
Repairs and maintenance	32,431	-	32,431	66,266
Sundries	4,533	-	4,533	(1,754)
Artzone	-	2,466	2,466	-
Accountancy	1,308	-	1,308	637
Independent examiner fees	642	-	642	1,488
Donations made	-	-	-	2,500
	<u>118,262</u>	<u>2,466</u>	<u>120,728</u>	<u>144,433</u>
	<u>118,262</u>	<u>2,466</u>	<u>120,728</u>	<u>144,433</u>
Analysis by fund				
Unrestricted funds	118,262	-	118,262	144,433
Restricted funds	-	2,466	2,466	-
	<u>118,262</u>	<u>2,466</u>	<u>120,728</u>	<u>144,433</u>

Governance costs totalling £1,950 (2021: £2,125) are included within expenditure on charitable activities. This includes £1,308 (2021: £1,488) payable to the Independent Examiner for Independent Examination and £642 (2021: £624) payable to the Independent Examiner for other accountancy services provided.

6 Trustees

None of the Trustees received any remuneration, benefits or reimbursed expenses from the charity during the year (2021: £nil).

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Sports Supervisors	-	2
Administration	9	6
	<hr/>	<hr/>
Total	9	8
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2022 £	2021 £
Wages and salaries	46,269	43,936
Social security costs	276	-
Other pension costs	122	62
	<hr/>	<hr/>
	46,667	43,998
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was £60,000 or more.

8 Fixed asset investments

	Other investments
Cost or valuation	
At 1 March 2021 & 28 February 2022	1
	<hr/>
Carrying amount	
At 28 February 2022	1
	<hr/>
At 28 February 2021	1
	<hr/> <hr/>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	9	1	1
		<hr/>	<hr/>

There were no investment assets outside the UK.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

9 Subsidiaries

These financial statements are separate charity financial statements for Abbeydale Community Association.

Details of the charity's subsidiaries at 28 February 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
ACA Enterprises Limited	UK	Provision of bar and hospitality services	Ordinary voting	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
ACA Enterprises Limited	20,570	(61,486)

The investments in subsidiaries are all stated at cost.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	13,681	1,676
Prepayments and accrued income	4,460	-
	<u>18,141</u>	<u>1,676</u>
Amounts falling due after more than one year:		
Amounts owed by subsidiary undertakings	<u>67,365</u>	<u>74,180</u>
Total debtors	<u>85,506</u>	<u>75,856</u>

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	13	-	2,667
Other taxation and social security		1,007	550
Trade creditors		5,587	1,777
Other creditors		271	17
Accruals and deferred income		3,087	3,087
		<u>9,952</u>	<u>8,098</u>

12 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	13	-	17,333
		<u>-</u>	<u>17,333</u>

13 Loans and overdrafts

	2022 £	2021 £
Bank loans	-	20,000
	<u>-</u>	<u>20,000</u>
Payable within one year	-	2,667
Payable after one year	-	17,333
	<u>-</u>	<u>17,333</u>
Amounts included above which fall due after five years:		
Payable by instalments	-	1,333
	<u>-</u>	<u>1,333</u>

During the year ended 28 February 2021, the charity entered into a coronavirus Bounce Back Loan Scheme (BBLS) with a loan of £20,000, of which £Nil (2021: £2,667) is in current liabilities and £Nil (2021: £17,333) is in non-current liabilities. Interest is charged at 2.5% with the final instalment due in June 2026. This has been fully repaid in the year ended 28 February 2022.

ABBEYDALE COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

14 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 March 2020		Movement in funds			Movement in funds			Balance at 28 February 2022		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 March 2021	Incoming resources	Resources expended	Transfers	£	£
Unrestricted funds	140,283	69,933	69,933	(144,433)	-	65,783	152,716	(118,262)	(5,058)	95,179	

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Transfers	Balance at 28 February 2022
	Incoming resources	Balance at 1 March 2021		
	£	£	£	£
Designated funds	-	-	5,058	5,058
	<u>-</u>	<u>-</u>	<u>5,058</u>	<u>5,058</u>
	<u>-</u>	<u>-</u>	<u>5,058</u>	<u>5,058</u>

Designated funds relate to amounts set aside by the Trustees for the future replacement of the Astroturf pitch.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 28 February 2022
	Balance at 1 March 2020	Incoming resources	Balance at 1 March 2021	Resources expended	
	£	£	£	£	£
Artzone	3,469	4,524	7,993	(2,466)	5,527
GCC - Growing Our Communities grant	-	6,000	6,000	-	6,000
	<u>3,469</u>	<u>10,524</u>	<u>13,993</u>	<u>(2,466)</u>	<u>11,527</u>

The Artzone fund represents grant income received from Gloucester City Council and Thriving Communities to fund the Artzone project, which supports creative art courses for young people.

The GCC Growing Our Communities grant supports projects and activities that will make a positive difference to local communities.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 28 February 2022 are represented by:						
Investments	1	-	1	1	-	1
Current assets/(liabilities)	100,236	11,527	111,763	83,115	13,993	97,108
Long term liabilities	-	-	-	(17,333)	-	(17,333)
	<u>100,237</u>	<u>11,527</u>	<u>111,764</u>	<u>65,783</u>	<u>13,993</u>	<u>79,776</u>

18 Related party transactions

Transactions with related parties

During the year the charity charged rental costs of £3,000 (2021: £Nil) to its subsidiary ACA Enterprises Limited.

No further loan capital was extended to ACA Enterprises during the year and the total amount due from ACA Enterprises Limited at the year end was £67,365 (2021: £74,180).

ABBEYDALE COMMUNITY ASSOCIATION

England & Wales - Charity number 1159454

Accounts

Charity Registration No. 1159454

ABBEYDALE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

ABBEYDALE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Lyall Ms J Haworth Mr M Brunsdon Mr C Newman Ms L Armstrong	(Appointed 19 October 2020) (Appointed 24 September 2021)
Charity number	1159454	
Principal address	Abbeydale Sports & Community Centre Glevum Way Abbeydale Gloucester United Kingdom GL4 4BL	
Independent examiner	Katherine Parkin FCA Azets Audit Services Pillar House 113-115 Bath Road Cheltenham Gloucestershire United Kingdom GL53 7LS	
Bankers	Lloyds Bank Plc 19 Eastgate Street Gloucester United Kingdom GL1 1NU	

ABBEYDALE COMMUNITY ASSOCIATION

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ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2021

The Trustees present their report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

To promote the benefit of the inhabitants of Abbeydale and the neighbourhood (hereinafter called the area of benefit) without distinction of sex, sexual orientation, race or of political, religious or other opinions.

- To associate together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To secure the already existing community centre and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects.
- To promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Centre Facilities

During 2020-21, the Centre followed Government guidelines in response to the COVID-19 pandemic. At various points during this time, the Centre was either in complete closure or was open with a variety of specific restrictions. The Centre carried out a full COVID-19 risk assessment which was updated regularly in order for Trustees to make appropriate decisions regarding opening, allowable activities, cleaning and procedures for visitors. This included the implementation of the NHS Test and Trace system, providing additional cleaning equipment for user groups, instigating one-way systems and social distancing measures, preventing group crossovers, limiting visitor user numbers depending on room sizes and activity, and limiting types of activities.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Art/Music

Arts and music were negatively affected by the pandemic. One choir group did make use of our outside space. A music/support group for young children and their parents/carers re-opened when restrictions allowed. The Centre arranged online photography competitions for local people, encouraging creative flare and social connection through the height of lockdown.

Community and local links

The Centre has maintained a close and cooperative relationship with Gloucester City Council with whom it works supportively as a venue for meetings and consultations and as a designated local emergency centre. The Council's social care department used the Centre for contact meetings when restrictions did not allow them to use their own meeting rooms or enter the houses of the participants. The Centre hosted space for the government's free school meals holiday scheme whereby local parents/carers could come and collect essential food from the Centre.

The Centre's superb grounds were also maintained and utilised throughout the pandemic, providing walking areas for local people and as space for a singing group.

The Centre's outside area was an ideal place to host a health drop-in scheme in conjunction with the local NHS GP practice when this could not take place indoors safely. This is something which may continue beyond the pandemic.

Being not able to continue at their normal venues, a local church group hired the Centre when restrictions allowed their activity as well as several groups who normally use local schools as their meeting venue.

Youth and young people

Many youth activities were halted during the pandemic, but gradually returned when allowed, including football groups and parent and child groups.

Abbeydale Playgroup continued to operate when allowed in accordance with education sector guidelines.

Sports Facility

The artificial 3G training pitch was an important asset to Centre in this year, providing an organised outside area for both adults and children to exercise and socialise safely when it was allowed. Having committed in the previous financial year to re-surfacing the pitch, we went ahead with this plan as soon as it was safe to do so and it was completed in August 2020. Existing hirers were encouraged to return and helped to do so safely. A few new groups made bookings for the pitch too.

Indoor sports

Indoor sports were negatively affected by the pandemic restrictions. Some children's groups returned when allowed but some organisers chose to wait until further restrictions were lifted. Groups were encouraged to return, being offered COVID-19 safety advice and also financial incentives – for example, being able to hire 2 adjoining rooms for the price of one in order to facilitate social distancing.

Celebration functions

Unfortunately, due to restrictions on activities and group sizes, most celebration functions were not able to go ahead during this time. When restrictions eased slightly, rooms were hired for some smaller (immediate family/support bubble) events and, later, wakes.

Education, Training and Conference events

With many businesses operating remotely during the pandemic, the Centre was not used widely for training and conferences. Many businesses were still choosing to operate remotely after some restrictions were eased and therefore chose not to resume their use of the Centre rooms. Corporate clients make up an important part of our customer base and we will be continuing to encourage the safe return of these users.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Centre Operation

With most Centre staff on furlough through a large proportion of the pandemic, the volunteer Trustees took over the administration and day to day operation of the Centre. As soon as sufficient restrictions were lifted, staff were re-introduced gradually following appropriate consultation and suitable training and with financial assistance from the Government's Job Retention Scheme.

Communications with user groups were maintained via email and with the general public through the website and social media.

Business and marketing strategies have had to be re-assessed on a regular basis to match the changing restrictions and will now be adjusted again to re-build the customer base and make use of any inadvertent positive outcomes from the pandemic.

The Caretaker has been working throughout the pandemic to maintain health and safety practises and an appropriate standard of presentation for the site. Cleaning was taken in-house during much of the pandemic as a response to the level of use of the Centre.

ACA Enterprises Ltd – Our Subsidiary Trading Company

The trading company reopened Phoenix Café Bar in July 2020 and followed the strictest level of guidance with regards to COVID-19 health and safety. Members of the public were initially welcomed with inside table service and takeaway options within limited hours, gradually increasing service levels as restrictions were lifted. The trading company used the Eat-Out-to-Help-Out scheme in August 2020 and was then forced to close in November for lockdown 2 and did not reopen before the end of the financial year. Happily, since May 2021, the trading company has restarted activities too. During the pandemic there has been lots of activity looking at trading company costs and product pricing with the aim of achieving a sustainable profit. We have started along this route since we have reopened, helped by the reduced VAT scheme currently in place.

As with the Charity the trading company used the HMRC Coronavirus Job Retention Scheme to furlough employees. This process continued until at a very low level until end September 2021.

Maintenance

CCTV continued to operate 24hrs per day and open and regular communications between users, staff and Trustees ensured the protection of the building. A schedule of checks was drawn up whilst the Centre was not in use, which was shared between the Caretaker and volunteer Trustees, and the local PCSOs and City Councillors also checked on the building and offered support.

The outside areas were fully maintained. Information boards inside and outside the Centre were emptied of any non-essential information to discourage users and passers-by from forming groups or blocking pathways.

Abbeydale Community Association believes in 'Making A Difference' to benefit all members of the local community.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Financial review

As with almost all organisations, the impact of Covid-19 has defined our financial performance during the year. The Charity has made a trading loss for the first time ever. The good news though is that we have survived.

On 21 March 2020 the Charity closed the centre as instructed by HM Government. Since then, the Charity and our trading company have opened when able as Covid-19 Secure premises to provide allowable services. For the Charity this meant starting with some use of the Artificial Training Pitch in June 2020 and this facility, being outside, proved to be a resilient source of some income during the pandemic. Indoor activities only managed to restart tentatively in September 2020 with later interruptions during lockdown 2 and 3. The trading company reopened Phoenix Café Bar in July 2020, used the Eat-out-to-help-out scheme in August 2020, and was then forced to close in lockdown 2 and did not reopen before the end of the financial year. Happily following the restart plan in March 2021, the Charity has progressively reopened the centre for activities as restrictions have eased. Likewise, since May 2021, the trading company has restarted activities too. Revenue for both is encouraging.

During the financial year we applied for all the business support grants available, and we are grateful to Gloucester City Council for their swift administration of central government grant aid. We cut out all expenditure that was not needed whilst the centre was closed. Both the Charity and the trading company used the HMRC Coronavirus Job Retention Scheme to furlough employees. We protected our cashflow for both the Charity and the trading company by taking out small Bounce Back Loans in June 2020. The Charity's intention is to pay this back as soon as sensible before the end of the current financial year.

The Artificial Training Pitch surface was replaced, as envisaged, in August 2020 (manufacturing in Belgium was already in progress in March 2020).

Payments from our business interruption insurance for infectious disease closure were finally resolved in July 2021. The small payment to the trading company was used to pay off a small amount of the loan from the Charity.

The Charity was pleased to win several Grants during the financial year. A grant for Artzone (Gloucester City Council) to support free art and craft classes for juniors and seniors. These sessions have now started in September 2021. We won a grant to help update the IT infrastructure within the Centre (Gloucestershire County Council), including WiFi capabilities and this will be implemented as soon as possible. We also won a small grant (Gloucestershire County Council) to provide additional funding to replace wheels on the goals used on the Artificial Training Pitch.

We are confident of the prospects for both the Charity and the trading company once we emerge fully from the Covid-19 pandemic. Clearly there is still some uncertainty about the winter ahead.

We maintain a policy of constantly trying to build up financial reserves to help both fund future liabilities, cope with the inevitable unplanned repairs and renewals and to help fund our expansion vision for the future with improved facilities for our users in our area of benefit. The ATP half-size pitch replacement completed in August 2020 was just such a project. We are proud of our record as operating as a successful independent community centre within Gloucester since 1985.

Reserves policy

The ACA Board of Trustees has considered the continued activities and life of the Charity.

The ACA Board of Trustees are very aware that the continued existence of the Charity is to some extent dependent on the level of funds held and as such a concerted effort is always being made to add to these funds on an annual basis going forward.

Clearly once the Covid-19 crisis has finally subsided we will try to replenish our reserves quickly.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ABBEYDALE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

After the year end the Charity has agreed to write off the outstanding rent owed by the trading company, ACA Enterprises Limited, during its difficult period from the 2019/2020 financial year. Refer to the Events after the reporting date note for further details.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its constitution which is dated 25 August 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Lyall

Ms J Haworth

Mr J Perkins

(Resigned 18 August 2021)

Mr M Brunsdon

Mr C Lavis

(Resigned 26 April 2020)

Mr R Mayo

(Appointed 2 March 2020 and resigned 24 July 2020)

Mrs L Curtis

(Appointed 21 September 2020 and resigned 3 January 2021)

Mr C Newman

(Appointed 19 October 2020)

Ms L Armstrong

(Appointed 24 September 2021)

Mr A Keene

(Appointed 24 September 2021 and resigned 5 October 2021)

Appointment of charity trustees

The CIO Governing document states:

- (1) Apart from the first charity trustees, every trustee must be appointed for a term of at least one year by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees' report was approved by the Board of Trustees.

Mr B Lyall

Trustee

Dated: 13 December 2021

ABBEYDALE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABBEYDALE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Abbeydale Community Association (the charity) for the year ended 28 February 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katherine Parkin FCA
Azets Audit Services
Pillar House
113-115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS
United Kingdom

Dated:

ABBEYDALE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	39,694	10,524	50,218	42
<u>Charitable activities</u>					
Rent of rooms	3	14,201	-	14,201	121,110
Rent of sports facilities	3	16,038	-	16,038	42,340
Investments	4	-	-	-	395
Total income		<u>69,933</u>	<u>10,524</u>	<u>80,457</u>	<u>163,887</u>
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Facilities running costs	5	144,433	-	144,433	137,776
Total charitable expenditure		<u>144,433</u>	<u>-</u>	<u>144,433</u>	<u>137,776</u>
Net (expenditure)/income for the year/ Net movement in funds		(74,500)	10,524	(63,976)	26,111
Fund balances at 1 March 2020		<u>140,283</u>	<u>3,469</u>	<u>143,752</u>	<u>117,641</u>
Fund balances at 28 February 2021		<u><u>65,783</u></u>	<u><u>13,993</u></u>	<u><u>79,776</u></u>	<u><u>143,752</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBEYDALE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	42	-	42
<u>Charitable activities</u>				
Rent of rooms	3	121,110	-	121,110
Rent of sports facilities	3	42,340	-	42,340
Investments	4	395	-	395
Total income		163,887	-	163,887
<u>Expenditure on:</u>				
<u>Charitable activities</u>				
Facilities running costs	5	137,776	-	137,776
Total charitable expenditure		137,776	-	137,776
Net (expenditure)/income for the year/ Net movement in funds		26,111	-	26,111
Fund balances at 1 March 2019		114,172	3,469	117,641
Fund balances at 29 February 2020		140,283	3,469	143,752

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ABBEYDALE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	8		1		1
Current assets					
Debtors	10	75,856		82,719	
Cash at bank and in hand		29,350		68,533	
		<u>105,206</u>		<u>151,252</u>	
Creditors: amounts falling due within one year	11	<u>(8,098)</u>		<u>(7,501)</u>	
Net current assets			97,108		143,751
Total assets less current liabilities			97,109		143,752
Creditors: amounts falling due after more than one year	12		(17,333)		-
Net assets			<u>79,776</u>		<u>143,752</u>
Income funds					
Restricted funds	15		13,993		3,469
Unrestricted funds			65,783		140,283
			<u>79,776</u>		<u>143,752</u>

The financial statements were approved by the Trustees on 13 December 2021

Mr B Lyall
Trustee

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Charity information

Abbeydale Community Association is a Charitable Incorporated Organisation registered in England and Wales. The registered office is Abbeydale Sports & Community Center, Glevum Way, Abbeydale, Gloucester, Gloucestershire, GL4 4BL, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investments at market value. The principal accounting policies adopted are set out below.

The financial statements contain information about Abbeydale Community Association as an individual entity and do not contain consolidated financial information as the parent of ACA Enterprises Limited. Exemption has been taken not to prepare consolidated financial statements in accordance with the Charities SORP (FRS 102) given group income is less than £500,000.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

As described further in the Trustees' Report, the Trustees are confident that they have taken the necessary steps to manage the ongoing short-term reduction in operations of the charity and its subsidiary company in light of the Covid-19 pandemic and have taken the appropriate actions to respond to this issue. Furthermore, the Trustees believe the charity is well placed to return to its full operating capacity once the Covid-19 situation is brought under control and current restrictions imposed by the UK Government are lifted.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government and other grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.11 Taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to the charitable objects.

1.12 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

2 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Donations and gifts	477	-	477	42
Government grants	39,217	10,524	49,741	-
	<u>39,694</u>	<u>10,524</u>	<u>50,218</u>	<u>42</u>
Grants receivable for core activities				
Coronavirus Job Retention Scheme	19,629	-	19,629	-
GCC - various Covid related grants	19,588	-	19,588	-
GCC - Growing Our Communities	-	6,000	6,000	-
GCC - Thriving Communities	-	4,524	4,524	-
	<u>39,217</u>	<u>10,524</u>	<u>49,741</u>	<u>-</u>

3 Charitable activities

	Rent of rooms 2021 £	Rent of sports facilities 2021 £	Total 2021 £	Rent of rooms 2020 £	Rent of sports facilities 2020 £	Total 2020 £
Charitable rental income	14,201	16,038	30,239	121,110	42,340	163,450
	<u>14,201</u>	<u>16,038</u>	<u>30,239</u>	<u>121,110</u>	<u>42,340</u>	<u>163,450</u>

4 Investments

	Total 2021 £	Unrestricted funds 2020 £
Interest - deposits	-	395
	<u>-</u>	<u>395</u>

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Charitable activities

	Facilities running costs 2021 £	Facilities running costs 2020 £
Staff costs	43,998	49,291
Rates and water	281	3,504
Insurance	11,276	10,587
Light and heat	13,121	18,707
Administration and telephone	5,163	8,163
Cleaning	1,457	15,035
Repairs and maintenance	66,266	24,346
Sundries	(1,754)	6,369
Accountancy	637	-
Independent examiner fees	1,488	1,584
Interest payable and similar charges	-	190
Donations made	2,500	-
	<u>144,433</u>	<u>137,776</u>
	<u>144,433</u>	<u>137,776</u>

Governance costs totalling £2,125 (2020: £1,584) are included within expenditure on charitable activities. This includes £1,488 (2020: £990) payable to the Independent Examiner for Independent Examination and £624 (2020: £594) payable to the Independent Examiner for other accountancy services provided.

6 Trustees

None of the Trustees received any remuneration, benefits or reimbursed expenses from the charity during the year (2020: £nil). In the prior year, one person connected with a Trustee received remuneration of £12,112.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Sports Supervisors	2	2
Administration	6	7
	<u> </u>	<u> </u>
Total	8	9
	<u> </u>	<u> </u>

Employment costs	2021	2020
	£	£
Wages and salaries	43,936	49,291
Other pension costs	62	-
	<u> </u>	<u> </u>
	43,998	49,291
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

8 Fixed asset investments

	Other
	investments
Cost or valuation	
At 1 March 2020 & 28 February 2021	1
	<u> </u>
Carrying amount	
At 28 February 2021	1
	<u> </u>
At 29 February 2020	1
	<u> </u>

		2021	2020
	Notes	£	£
Other investments comprise:			
Investments in subsidiaries	9	1	1
		<u> </u>	<u> </u>

There were no investment assets outside the UK.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

9 Subsidiaries

These financial statements are separate charity financial statements for Abbeydale Community Association.

Details of the charity's subsidiaries at 28 February 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
ACA Enterprises Limited	UK	Provision of bar and hospitality services	Ordinary voting	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
ACA Enterprises Limited	(15,801)	(82,057)

The investments in subsidiaries are all stated at cost.

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	1,676	12,039
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Amounts owed by subsidiary undertakings	74,180	70,680
	<u> </u>	<u> </u>
Total debtors	<u>75,856</u>	<u>82,719</u>

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	2,667	-
Other taxation and social security		550	455
Trade creditors		1,777	3,945
Other creditors		17	14
Accruals and deferred income		3,087	3,087
		<u>8,098</u>	<u>7,501</u>

12 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	17,333	-
		<u>17,333</u>	<u>-</u>

13 Loans and overdrafts

	2021 £	2020 £
Bank loans	20,000	-
	<u>20,000</u>	<u>-</u>
Payable within one year	2,667	-
Payable after one year	17,333	-
	<u>19,000</u>	<u>-</u>

Amounts included above which fall due after five years:

Payable by instalments	1,333	-
	<u>1,333</u>	<u>-</u>

During the year ended 28 February 2021, the charity entered into a coronavirus Bounce Back Loan Scheme (BLS) with a loan of £20,000, of which £2,667 is in current liabilities and £17,333 is in non-current liabilities. Interest is charged at 2.5% with the final instalment due in June 2026.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

14 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds			Movement in funds			Balance at 28 February 2021
	Balance at 1 March 2019	Incoming resources	Resources expended	Balance at 1 March 2020	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Unrestricted funds	114,172	162,183	(136,931)	140,283	69,933	(144,433)	65,783

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Balance at 28 February 2021
	Balance at 1 March 2019	Incoming resources	Balance at 1 March 2020	Incoming resources	
	£	£	£	£	£
Artzone	3,469	-	3,469	4,524	7,993
GCC - Growing Our Communities grant	-	-	-	6,000	6,000
	3,469	-	3,469	10,524	13,993

The Artzone fund represents grant income received from Gloucester City Council and Thriving Communities to fund the Artzone project, which supports creative art courses for young people.

The GCC Growing Our Communities grant supports projects and activities that will make a positive difference to local communities.

ABBEYDALE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 28 February 2021 are represented by:						
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	83,115	13,993	97,108	140,282	3,469	143,751
Long term liabilities	(17,333)	-	(17,333)	-	-	-
	<u>65,783</u>	<u>13,993</u>	<u>79,776</u>	<u>140,283</u>	<u>3,469</u>	<u>143,752</u>

17 Events after the reporting date

Following the start of the Covid-19 pandemic in March 2020, operations of both the charity and its subsidiary company continue to be adversely impacted. Refer to the Trustees' Report for further details.

As a result of this, after the year end the charity agreed to write off £17,680 of the loan balance owed by its subsidiary company, ACA Enterprises Limited. This amount is currently included within amounts owed by subsidiary undertakings and disclosed in debtors: amounts falling due after more than one year.

18 Related party transactions

Transactions with related parties

During the year the charity charged rental costs of £nil (2020: £30,322) to its subsidiary ACA Enterprises Limited.

A further £3,500 in loan capital was extended to ACA Enterprises during the year and the amount due from ACA Enterprises Limited at the year end was £74,180 (2020: £70,680).