

**THE CHRISTOPHER LOMAS CHARITABLE TRUST**

**Registered Charity no 1159453**

**Accounts for the year ended 05 April 2023**

**THE CHRISTOPHER LOMAS CHARITABLE TRUST**

Registered Charity no 1159453

**Trustees**

Mr C J Lomas  
Mrs H L Lomas  
Miss E F Lomas  
Mr S Pallister

**Address**

Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**Accountants**

Lawes & Co  
Boyce's Building  
43 Regent Street  
Clifton  
Bristol BS8 4HU

**Bankers**

HSBC Bank PLC  
6 Old Church Road  
Clevedon  
North Somerset  
BS21 6NA

**THE CHRISTOPHER LOMAS CHARITABLE TRUST**

Registered Charity no 1159453

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**THE CHRISTOPHER LOMAS CHARITABLE TRUST**

Registered Charity no 1159453

**Annual Report of the Trustees  
For the year ended 5th April 2023**

The Trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The Trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

Principal Office of the Charity

Boyce's Building, Regent Street, Clifton, Bristol, BS8 4HU

Trustees

Trustees who have served throughout the year and continue to be Trustees are as follows:

Mr C J Lomas  
Mrs H L Lomas  
Miss E F Lomas  
Mr S Pallister

Governing document

The Charity is governed by a trust deed dated 26 September 2012. The Charity was registered as a charity by the Charity Commission on 2 December 2014.

Objectives and purposes

The Trustees of the Charity hold the income and capital of the Charity to use or apply the same for such exclusively charitable objects in any part of the world as the trustees may in their discretion think fit. The Charity will provide cash grants to charitable organisations, as well as consider providing other forms of financial support, focusing upon health/healthcare and amateur sport charities, as well as charitable organisations in other sectors. It supports charities in particular on a local Bristol area basis and South-West of England/Bristol/Gloucestershire regional basis, as well as supporting at a national/international level.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2022 to have regard to guidance on public benefit published by the Commission.

Review of the year's activities/achievements

During the period the charity made no charitable donations and is currently accumulating funds with a view to making grants to support its charitable activities. During the period, the charity received a total of £100,000 (2022 - £100,000) in donations.

Reserves

The trustees have an agreed reserves policy with a minimum of £50,000 to be retained in liquid funds.

Trustees responsibilities in relation to the accounts

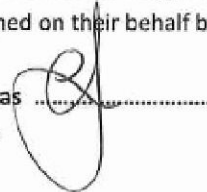
Charity law requires the trustees to prepare a receipts and payments account and a statement of liabilities for each financial year. In addition, the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiners

Lawes & Co have expressed their willingness to continue in office, and accordingly a motion to reappoint them will be put to the trustees at their next meeting.

These accounts were approved by the trustees,  
and signed on their behalf by:

C J Lomas .....  
Trustee



## THE CHRISTOPHER LOMAS CHARITABLE TRUST

We report to the trustees on the examination of the accounts for The Christopher Lomas Charitable Trust for the year ended 5 April 2023, which are set out on pages 4 to 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2022 (the 2022 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2022 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2022 Act); and
- to state whether particular matters have come to our attention.

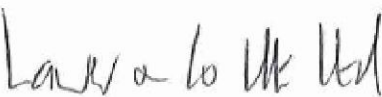
**Basis of an independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1. which gives me reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the 2022 Act,
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Acthave not been met; or
  - that the statement of account does not comply with any requirements of regulation 3 of the Charity (Accounts and Reports) Regulation 2008, except the requirements specified in paragraph 1 of part III of schedule I to those Regulations; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lawes & Co. UK Limited

Boyce's Building, Regent Street, Clifton, Bristol BS8 4HU

Dated 12/1/24

## THE CHRISTOPHER LOMAS CHARITABLE TRUST

## Statement of Financial Activities for the year ended 5th April 2023

	Notes	2023 Unrestricted £	2022 Unrestricted £
<b>Incoming resources</b>			
Unrestricted donations and gifts	2	100,000	100,000
Restricted donations	2	-	-
Investment income	3	25,028	16,481
Investment capital movement	4	(84,286)	39,600
<b>Total incoming resources</b>		<u>40,742</u>	<u>156,081</u>
<b>Resources expended</b>			
Charitable activities	5	-	5,000
Governance costs	6	19,688	16,109
<b>Total resources expended</b>		<u>19,688</u>	<u>21,109</u>
<b>Net incoming/(outgoing) resources</b>		21,055	134,972
<b>Total funds brought forward</b>		1,233,422	1,098,450
<b>Total funds carried forward</b>		<u><u>1,254,477</u></u>	<u><u>1,233,422</u></u>

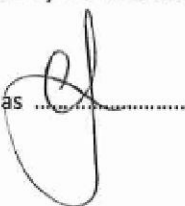
## THE CHRISTOPHER LOMAS CHARITABLE TRUST

## Balance Sheet as at 5th April 2023

	Notes	2023		2022	
		Unrestricted Funds		Unrestricted Funds	
		£	£	£	£
<b>Fixed Asset Investment</b>					
Investment portfolio			1,031,724		826,674
<b>Current assets</b>					
Debtors	7	-		10,000	
Cash at bank and in hand		225,780		309,708	
Total current assets			225,780		319,708
<b>Creditors</b>					
Due within one year					
Accruals	8		3,027		2,960
<b>Net Assets</b>			<u>1,254,477</u>		<u>1,143,422</u>
<b>Represented by</b>					
Restricted fund			-		-
Unrestricted fund			<u>1,254,477</u>		<u>1,233,422</u>
			<u>1,254,477</u>		<u>1,233,422</u>

Approved by the Trustees on 21/1/24 and signed on their behalf by:

C J Lomas





## THE CHRISTOPHER LOMAS CHARITABLE TRUST

## Notes to the accounts for the year ended 5th April 2023

**1 Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2022. The financial statements have been prepared under the historical cost convention.

**1 Taxation**

The charity is exempt from tax on its charitable activities.

	2023	2022
	£	£
<b>2 Donations and gifts</b>		
Donations	100,000	100,000
Restricted Donations	-	-
	<u>100,000</u>	<u>100,000</u>
<b>3 Investment income</b>	£	£
Dividends	18,873	13,283
Interest	5,573	3,198
Property income	582	-
	<u>25,028</u>	<u>16,481</u>
<b>4 Investment capital movement</b>	£	£
Capital gain/(Loss) on disposal of investments	(23,143)	9,822
Movement on Market value of investments	(61,143)	29,778
	<u>(84,286)</u>	<u>39,600</u>
<b>5 Charitable expenditure</b>	£	£
Grants to: A Cohoon	-	5,000
	<u>-</u>	<u>5,000</u>

# THE CHRISTOPHER LOMAS CHARITABLE TRUST

## Notes to the accounts for the period ended 5th April 2023 (continued)

	2023	2022
	£	£
<b>6 Governance costs</b>		
Independent examiner's fee	1,560	1,560
Stock Broker's Fees	8,748	8,855
Legal & Professional fees	9,191	5,664
Bank charges	189	30
	<u>19,688</u>	<u>16,109</u>
<b>7 Debtors</b>	£	£
Donations	-	100,000
Dividends	-	-
	<u>-</u>	<u>100,000</u>
<b>8 Accruals</b>	£	£
Independent examiner's fee	1,560	1,560
Stock Broker's Fee	1,467	1,400
Legal & Professional fees	-	-
	<u>3,027</u>	<u>2,960</u>

## 9 Transactions with Trustees and other connected persons

The Trustees received no remuneration or other benefit in the year.

## 10 Restricted donations

The Charity received no restricted donations from other donors.

## 11 Trustees' remuneration and benefit

There were not trustees' remuneration or other benefits for the year ended 5 April 2023.

## 12 Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023.