

THE CHRISTOPHER LOMAS CHARITABLE TRUST

Registered Charity no 1159453

Accounts for the year ended 05 April 2022

THE CHRISTOPHER LOMAS CHARITABLE TRUST

Registered Charity no 1159453

Trustees

Mr C J Lomas
Mrs H L Lomas
Miss E F Lomas
Mr S Pallister

Address

Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

Accountants

Lawes & Co
Boyce's Building
43 Regent Street
Clifton
Bristol BS8 4HU

Bankers

HSBC Bank PLC
6 Old Church Road
Clevedon
North Somerset
BS21 6NA

THE CHRISTOPHER LOMAS CHARITABLE TRUST

Registered Charity no 1159453

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THE CHRISTOPHER LOMAS CHARITABLE TRUST
Registered Charity no 1159453

Annual Report of the Trustees
For the year ended 5th April 2022

The Trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The Trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)).

Principal Office of the Charity

Boyce's Building, Regent Street, Clifton, Bristol, BS8 4HU

Trustees

Trustees who have served throughout the year and continue to be Trustees are as follows:

Mr C J Lomas
Mrs H L Lomas
Miss E F Lomas
Mr S Pallister

Governing document

The Charity is governed by a trust deed dated 26 September 2012. The Charity was registered as a charity by the Charity Commission on 2 December 2014.

Objectives and purposes

The Trustees of the Charity hold the income and capital of the Charity to use or apply the same for such exclusively charitable objects in any part of the world as the trustees may in their discretion think fit. The Charity will provide cash grants to charitable organisations, as well as consider providing other forms of financial support, focusing upon health/healthcare and amateur sport charities, as well as charitable organisations in other sectors. It supports charities in particular on a local Bristol area basis and South-West of England/Bristol/Gloucestershire regional basis, as well as supporting at a national/international level.

Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have regard to guidance on public benefit published by the Commission.

Review of the year's activities/achievements

During the period the charity made no charitable donations and is currently accumulating funds with a view to making grants to support its charitable activities. During the period, the charity received a total of £100,000 (2021 - £100,000) in donations.

Reserves

The trustees have an agreed reserves policy with a minimum of £50,000 to be retained in liquid funds.

Trustees responsibilities in relation to the accounts

Charity law requires the trustees to prepare a receipts and payments account and a statement of liabilities for each financial year. In addition, the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

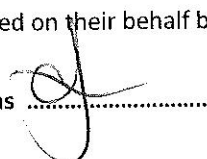
Independent examiners

Lawes & Co have expressed their willingness to continue in office, and accordingly a motion to reappoint them will be put to the trustees at their next meeting.

These accounts were approved by the trustees,
and signed on their behalf by:

C J Lomas

Trustee



THE CHRISTOPHER LOMAS CHARITABLE TRUST

We report on the accounts of the Trust for the year ended 5 April 2022, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of an independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act,
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- that the statement of account does not comply with any requirements of regulation 3 of the Charity (Accounts and Reports) Regulation 2008, except the requirements specified in paragraph 1 of part III of schedule I to those Regulations; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lawes & Co. UK Limited

Boyce's Building, Regent Street, Clifton, Bristol BS8 4HU

Dated21/12/22.....

THE CHRISTOPHER LOMAS CHARITABLE TRUST

Statement of Financial Activities for the year ended 5th April 2022

	Notes	2022 Unrestricted £	2021 Unrestricted £
Incoming resources			
Unrestricted donations and gifts	2	100,000	100,000
Restricted donations	2	-	-
Investment Income	3	16,481	17,969
Investment capital movement	4	39,600	150,086
Total incoming resources		156,081	268,055
Resources expended			
Charitable activities	5	5,000	-
Governance costs	6	16,109	14,176
Total resources expended		21,109	14,176
Net incoming/(outgoing) resources		134,972	253,879
Total funds brought forward		1,098,450	844,571
Total funds carried forward		1,233,422	1,098,450

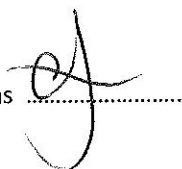
THE CHRISTOPHER LOMAS CHARITABLE TRUST

Balance Sheet as at 5th April 2022

		2022		2021	
		Unrestricted Funds		Unrestricted Funds	
	Notes	£	£	£	£
Fixed Asset Investment					
Investment portfolio			826,674		941,045
Current assets					
Debtors	7	100,000		87	
Cash at bank and in hand		<u>309,708</u>		<u>159,678</u>	
Total current assets			409,708		159,765
Creditors					
Due within one year					
Accruals	8		2,960		2,360
Net Assets			<u><u>1,233,422</u></u>		<u><u>1,098,450</u></u>
Represented by					
Restricted fund			-		-
Unrestricted fund			<u>1,233,422</u>		<u>1,098,450</u>
			<u><u>1,233,422</u></u>		<u><u>1,098,450</u></u>

Approved by the Trustees on 30/11/22 and signed on their behalf by:

CJ Lomas



THE CHRISTOPHER LOMAS CHARITABLE TRUST

Notes to the accounts for the year ended 5th April 2022

1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

	2022 £	2021 £
2 Donations and gifts		
Donations	100,000	100,000
Restricted Donations	-	-
	<u>100,000</u>	<u>100,000</u>
3 Investment income	£	£
Dividends	13,283	14,679
Interest	3,198	3,290
	<u>16,481</u>	<u>17,969</u>
4 Investment Capital Movement	£	£
Capital gain/(Loss) on disposal of investments	9,822	6,988
Movement on Market value of investments	29,778	143,098
	<u>39,600</u>	<u>150,086</u>
5 Charitable expenditure	£	£
Grants to: A Cohoon	5,000	-
	<u>5,000</u>	<u>-</u>
6 Governance costs	£	£
Independent examiner's fee	1,560	1,560
Stock Broker's Fees	8,855	7,115
Legal & Professional fees	5,664	5,501
Bank charges	30	-
	<u>16,109</u>	<u>14,176</u>

THE CHRISTOPHER LOMAS CHARITABLE TRUST

Notes to the accounts for the period ended 5th April 2022 (continued)

	2022	2021
	£	£
7 Debtors		
Donations	100,000	-
Dividends	-	87
	<u>100,000</u>	<u>87</u>
8 Accruals		
Independent examiner's fee	1,560	1,560
Stock Broker's Fee	1,400	800
Legal & Professional fees	-	-
	<u>2,960</u>	<u>2,360</u>

9 Transactions with Trustees and other connected persons

The Trustees received no remuneration or other benefit in the year.

10 Restricted donations

The Charity received no restricted donations from other donors.

11 Trustees' remuneration and benefit

There were not trustees' remuneration or other benefits for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022.