

REGISTERED COMPANY NUMBER: 07685740 (England and Wales)
REGISTERED CHARITY NUMBER: 1159450

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
TRANSITION BRO GWAUN LTD

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

TRANSITION BRO GWAUN LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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TRANSITION BRO GWAUN LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are as follows-

The promotion of the conservation, protection and improvement of the natural environment and prudent use of natural resources for the benefit of the public in Fishguard, Goodwick and environs by advancing education and raising awareness of climate change, resource scarcity, peak oil and economic resilience; promoting individual, community and organisational commitment to a reduction in CO2 emissions, energy saving, reducing reliance on carbon emitting sources, and increasing resilience to resource scarcity.

Public benefit

The trustees have a duty to report on 'public benefit' by explaining the significant activities undertaken in order to carry out the aims for the public benefit, and achievements measured against those aims. The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The Charity promotes sustainable development for the public benefit of the citizens of Fishguard, Goodwick and environs by:-

- a) The preservation, conservation and protection of the environment and the prudent use of natural resources
- b) The promotion of sustainable means of achieving economic development and regeneration in order to reduce reliance on scarce resources including oil
- c) Sustainable development of Fishguard, Goodwick and environs means development that meets the needs of the present citizens of Fishguard, Goodwick and environs to meet their own needs.

Volunteers

Once again we owe a debt of gratitude to the 50 volunteers who have contributed so much.

TRANSITION BRO GWAUN LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Projects:

Community Fridge:

Turnover of surplus food through the fridge has continued to increase, 15863.13 kgs over the twelve months, as compared to 12,700 kgs in the previous twelve months. Our drivers are collecting from Cardigan and Haverfordwest as well as our local supermarkets. We have also been lucky to receive fresh surplus vegetables from people's gardens and allotments. We have seen a corresponding increase in users, especially those who are struggling financially. On Saturday mornings some of the users can be somewhat demanding, expecting access before the duty volunteer is ready! We've been able to keep and increase a committed number of volunteers who work amazingly hard to ensure food is ready for people to take from a clean and safe environment.

Repair Café:

The garment Repair Café in Ocean Lab continues to run on every other Friday. There have been 43 garment and 2 jewellery repairs this year. 'Stitch in Time', offering tuition on alternate Fridays, is not as popular with only 4 slots taken with 6 cancellations, in spite of regular advertising of both sessions on FaceBook. The venue at Ocean Lab although a bit cramped is a pleasing and sociable place to be, but storage space is very limited. Last summer, fabric left over from the 'Make New & Mend' project, was made into bags, and These were sold through SeaTrust, 'Ebb & Flow' shop and at Fishguard Show.

Community Climate Fund:

Income from TBG's investment in Abergwaun Community Turbine has enabled a second allocation of grants to support local groups and small businesses to run climate and nature projects in accordance with Transition principles. The seven first round recipients were invited to a 'funding fair' at Ysgol Bro Gwaun in September 2022 to help launch the next round, and a further seven projects were subsequently selected to receive grants during 2023. The total awarded was £40k, the figure being boosted by the previous exceptional export earnings from ACT.

TBG Renewables:

In addition to looking at the possibility of replacing the ACT turbine with a larger machine, several opportunities have emerged for TBG to develop a range of new community energy initiatives. In July 2022, Welsh Government Energy Services announced the launch of new Resource Grants, and TBG applied for funds to employ one full time and one part time development officers for this work. Our application was successful, but WG timescales slipped and funding was only confirmed in May 2023.

Other Activity:

Climate Emergency Declaration (PCC):

TBG has continued to work within the West Wales Climate Coalition to encourage PCC to widen the focus of its Net Zero Carbon Reduction Plan and to engage more effectively with community initiatives and the general public. A small group, consisting of reps from XR, Grwp, FOE and ourselves, have met with PCC officers and county councillors twice during this period, sharing information and focussing on the need to increase public awareness of what is being achieved both by the Council and community initiatives across Pembrokeshire. Progress has been slow, but regular communication with PCC has now been established.

Egin – formerly Renew Wales:

TBG continues to act as host organisation for mentors.

Base for TBG:

Since relinquishing in our office at the Gateway Club during 2021, we have rented space at Ocean Lab for the Repair Café. We have been discussion with our local County Councillors and officers from PCC regarding the possibility of a community asset transfer of either a local building or a plot of land on which to erect a building which would showcase innovative zero carbon technologies and be a community meeting place.

TRANSITION BRO GWAUN LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

ACHIEVEMENT AND PERFORMANCE

Keeping in touch

We email 200 + supporters with news relevant to Transition both local and national and we have a website www.transitionbrogwaun.org.uk and use facebook. We continue to have regular presence at Fishguard farmers market on Saturday mornings.

Governance

TBG's management, or Core Group, meets regularly, usually on the 3rd Monday of the month, and includes TBG trustees, Chris Samra, Julia Moffett and Tom Latter.

TBG's wholly controlled subsidiary, Transition Community Ventures (TCV) Ltd, is responsible for organising the financing of 50% of Abergwaun Community Turbine Ltd. TCV directors are Julia Moffett and Tom Latter.

Abergwaun Community Turbine (ACT) Ltd, the company which owns and is responsible for operating the wind turbines, is a 50/50 joint venture between TCV Ltd and Parc-y-Morfa Farms Ltd. TBG is represented by Tom Latter and Julia Moffett, as 2 of the 4 directors of ACT Ltd.

FINANCIAL REVIEW

Financial position

Total funds increased by £23,972 (2022 £2,672 increase) in the period to 28 February 2023 resulting in total unrestricted funds of £33,218 (2022 £5,819 were unrestricted).

Reserves policy

Our Financial Reserves Policy is that we maintain a reasonable reserve in case of a shortfall in income, and to provide for any redundancy costs that may arise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

It was incorporated on 28 June 2011 and became a registered charity on 2 December 2014.

Recruitment and appointment of new trustees

Subject to the Articles, it is intended that the trustees will be selected generally by word of mouth, based on a skills audit carried out by the remaining trustees to secure the balanced expertise required for the efficient delivery of the trust objectives.

Induction and training of new trustees

New trustees are provided with information about the working of Transition Bro Gwaun Ltd, its history and future plans. In addition, they are given information on recommended good practice including the Charity Commissions publications "Responsibilities of Charity Trustees" and "Hallmarks of a Well-Run Charity".

Related parties

On 14 August 2014 a new company, also limited by guarantee was set up - Transition Community Ventures Limited, in order to participate in the erection of a wind turbine for the benefit of the Fishguard area. Transition Bro Gwaun Ltd has sole control of Transition Community Ventures Limited which commenced trading on 1 March 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07685740 (England and Wales)

Registered Charity number

1159450

Registered office

45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

TRANSITION BRO GWAUN LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

Registered office

45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Trustees

T R E Latter
J A Moffett
C Samra

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Solicitors

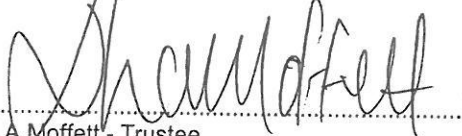
JCP Solicitors
Sycamore Lodge
Hamilton Street
Fishguard
Pembrokeshire
SA65 9AL

Bankers

HSBC
41 High Street
Haverfordwest
Pembrokeshire
SA61 2BU

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Approved by order of the board of trustees on11.12.23..... and signed on its behalf by:


.....

J A Moffett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRANSITION BRO GWAUN LTD**

Independent examiner's report to the trustees of Transition Bro Gwaun Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 18.12.2023

TRANSITION BRO GWAUN LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,940	221	36,161	4,426
Charitable activities					
Grants		214	-	214	7,318
Other income		20,410	-	20,410	7,275
Total		<u>56,564</u>	<u>221</u>	<u>56,785</u>	<u>19,019</u>
EXPENDITURE ON					
Charitable activities					
Post and stationery		-	-	-	95
Sundry		50	-	50	-
Conferences and meetings		818	960	1,778	2,500
Publicity		40	-	40	165
Training		132	-	132	-
Subscriptions		110	-	110	274
Volunteer expenses		587	-	587	377
Consultancy		7,727	1,617	9,344	2,677
Repairs and renewals		551	108	659	1,361
Depreciation		88	-	88	98
Professional fees		1,131	-	1,131	945
Insurance		649	-	649	604
Bank charges		39	-	39	16
Ocean Guardians		-	-	-	188
Computer and website expenses		496	-	496	-
Renew hosting		17,284	-	17,284	6,274
Electricity		-	-	-	130
Honorarium		412	-	412	643
Cleaning		14	-	14	-
Total		<u>30,128</u>	<u>2,685</u>	<u>32,813</u>	<u>16,347</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	26,436	(2,464)	23,972	2,672
		<u>963</u>	<u>(963)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>27,399</u>	<u>(3,427)</u>	<u>23,972</u>	<u>2,672</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		5,819	3,427	9,246	6,574
TOTAL FUNDS CARRIED FORWARD		<u>33,218</u>	<u>-</u>	<u>33,218</u>	<u>9,246</u>

The notes form part of these financial statements

TRANSITION BRO GWAUN LTD
STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	1,128	1,216
CURRENT ASSETS			
Debtors	6	244	4
Cash at bank and in hand		33,073	8,740
		<u>33,317</u>	<u>8,744</u>
CREDITORS			
Amounts falling due within one year	7	(1,227)	(714)
NET CURRENT ASSETS		<u>32,090</u>	<u>8,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,218</u>	<u>9,246</u>
NET ASSETS		<u>33,218</u>	<u>9,246</u>
FUNDS	9		
Unrestricted funds		33,218	5,819
Restricted funds		-	3,427
TOTAL FUNDS		<u>33,218</u>	<u>9,246</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TRANSITION BRO GWAUN LTD

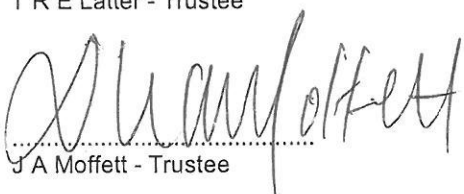
STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11.12.2023 and were signed on its behalf by:



T R E Latter - Trustee



J A Moffett - Trustee



C Samra - Trustee

TRANSITION BRO GWAUN LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment Income

Investment income represents bank deposit interest received and is recognised when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and machinery	- 20% reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	88	98

TRANSITION BRO GWAUN LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,426	-	4,426
Charitable activities			
Grants	-	7,318	7,318
Other income	7,275	-	7,275
Total	<u>11,701</u>	<u>7,318</u>	<u>19,019</u>
EXPENDITURE ON			
Charitable activities			
Post and stationery	37	58	95
Conferences and meetings	-	2,500	2,500
Publicity	165	-	165
Subscriptions	274	-	274
Volunteer expenses	377	-	377
Consultancy	900	1,777	2,677
Repairs and renewals	-	1,361	1,361
Depreciation	98	-	98
Professional fees	945	-	945
Insurance	604	-	604
Bank charges	16	-	16
Ocean Guardians	-	188	188
Renew hosting	6,274	-	6,274
Electricity	130	-	130
Honorarium	643	-	643
Total	<u>10,463</u>	<u>5,884</u>	<u>16,347</u>
NET INCOME	1,238	1,434	2,672
RECONCILIATION OF FUNDS			
Total funds brought forward	4,581	1,993	6,574
TOTAL FUNDS CARRIED FORWARD	<u><u>5,819</u></u>	<u><u>3,427</u></u>	<u><u>9,246</u></u>

TRANSITION BRO GWAUN LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 March 2022 and 28 February 2023	<u>1,285</u>	<u>635</u>	<u>289</u>	<u>2,209</u>
DEPRECIATION				
At 1 March 2022	255	448	290	993
Charge for year	<u>51</u>	<u>38</u>	<u>(1)</u>	<u>88</u>
At 28 February 2023	<u>306</u>	<u>486</u>	<u>289</u>	<u>1,081</u>
NET BOOK VALUE				
At 28 February 2023	<u>979</u>	<u>149</u>	<u>-</u>	<u>1,128</u>
At 28 February 2022	<u>1,030</u>	<u>187</u>	<u>(1)</u>	<u>1,216</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Funding	4	4
Prepayments	<u>240</u>	<u>-</u>
	<u>244</u>	<u>4</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	502	-
Other creditors	<u>725</u>	<u>714</u>
	<u>1,227</u>	<u>714</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Designated	Restricted	Total
Fixed assets	1128	0	0	1,128
Debtors	244	0	0	244
Bank	17187	15,886	0	33,073
Creditors	<u>(1,049)</u>	<u>(178)</u>	<u>0</u>	<u>(1,227)</u>
	<u>17,510</u>	<u>15,708</u>	<u>0</u>	<u>33,218</u>

TRANSITION BRO GWAUN LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

9. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	Transfers between funds £	At 28.2.23 £
Unrestricted funds				
General fund	5,819	10,900	791	17,510
Community Climate Fund	-	15,500	172	15,672
Egin	-	36	-	36
	<u>5,819</u>	<u>26,436</u>	<u>963</u>	<u>33,218</u>
Restricted funds				
Leader Tidal Project	(172)	-	172	-
Wind Turbine	1,920	-	(1,920)	-
Waste Busting Project	(584)	(373)	957	-
Crowd Fund	172	-	(172)	-
Make & Mend project	2,091	(2,091)	-	-
	<u>3,427</u>	<u>(2,464)</u>	<u>(963)</u>	<u>-</u>
TOTAL FUNDS	<u>9,246</u>	<u>23,972</u>	<u>-</u>	<u>33,218</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,350	(26,450)	10,900
Community Climate Fund	19,000	(3,500)	15,500
Egin	214	(178)	36
	<u>56,564</u>	<u>(30,128)</u>	<u>26,436</u>
Restricted funds			
Waste Busting Project	-	(373)	(373)
Make & Mend project	221	(2,312)	(2,091)
	<u>221</u>	<u>(2,685)</u>	<u>(2,464)</u>
TOTAL FUNDS	<u>56,785</u>	<u>(32,813)</u>	<u>23,972</u>

TRANSITION BRO GWAUN LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	4,581	1,238	5,819
Restricted funds			
Leader Tidal Project	(172)	-	(172)
Ocean Guardians	188	(188)	-
Wind Turbine	1,920	-	1,920
Waste Busting Project	7	(591)	(584)
Crowd Fund	50	122	172
Make & Mend project	-	2,091	2,091
	<u>1,993</u>	<u>1,434</u>	<u>3,427</u>
TOTAL FUNDS	<u>6,574</u>	<u>2,672</u>	<u>9,246</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,701	(10,463)	1,238
Restricted funds			
Ocean Guardians	-	(188)	(188)
Waste Busting Project	-	(591)	(591)
Crowd Fund	122	-	122
Make & Mend project	7,196	(5,105)	2,091
	<u>7,318</u>	<u>(5,884)</u>	<u>1,434</u>
TOTAL FUNDS	<u>19,019</u>	<u>(16,347)</u>	<u>2,672</u>

TRANSITION BRO GWAUN LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.23 £
Unrestricted funds				
General fund	4,581	12,138	791	17,510
Community Climate Fund	-	15,500	172	15,672
Egin	-	36	-	36
	<u>4,581</u>	<u>27,674</u>	<u>963</u>	<u>33,218</u>
Restricted funds				
Leader Tidal Project	(172)	-	172	-
Ocean Guardians	188	(188)	-	-
Wind Turbine	1,920	-	(1,920)	-
Waste Busting Project	7	(964)	957	-
Crowd Fund	50	122	(172)	-
	<u>1,993</u>	<u>(1,030)</u>	<u>(963)</u>	<u>-</u>
TOTAL FUNDS	<u>6,574</u>	<u>26,644</u>	<u>-</u>	<u>33,218</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,051	(36,913)	12,138
Community Climate Fund	19,000	(3,500)	15,500
Egin	214	(178)	36
	<u>68,265</u>	<u>(40,591)</u>	<u>27,674</u>
Restricted funds			
Ocean Guardians	-	(188)	(188)
Waste Busting Project	-	(964)	(964)
Crowd Fund	122	-	122
Make & Mend project	7,417	(7,417)	-
	<u>7,539</u>	<u>(8,569)</u>	<u>(1,030)</u>
TOTAL FUNDS	<u>75,804</u>	<u>(49,160)</u>	<u>26,644</u>

TRANSITION BRO GWAUN LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

10. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

