

JOY CHRISTIAN CENTRE
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

JOY CHRISTIAN CENTRE

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

JOY CHRISTIAN CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees Rev W E Sunu, Senior Minister & Trustee
M E G Doherty, Chair of Trustees
L T Ofosu, Trustee

**Charity registered
number** 1159442

Principal office 11 Manor House
Heron Court
Cranes Close
Basildon
Essex
SS14 3DF

Accountants Hedley Dunk Limited
Trinity House
3 Bullace Lane
Dartford
Kent
DA1 1BB

JOY CHRISTIAN CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Joy Christian Centre for the 1 April 2023 to 31 March 2024.

Objectives and activities

● Policies and objectives

The Trustees of Joy Christian Centre (JCC) hold the responsibility of collaborating with the Resident Pastor to promote JCC Basildon's vision. This vision encompasses all aspects of the centre's activities, including pastoral, evangelistic, and ecumenical efforts, as outlined in the organisation's Constitution. Additionally, the Trustees are specifically tasked with managing the charity's funds and assets and overseeing the employment of its staff.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● Review of activities

Since July 2018, JCC has been operating from rented premises, which were purchased by a new landlord, APF Group Ltd., in February 2024. Despite the change in ownership, the charity's weekly activities have not been disrupted, even as the landlord undertakes major renovation works.

Encouragingly, the landlord has expressed willingness to renovate a mezzanine area on the first floor of the building, allowing the church to relocate there in the near future. This development is a significant positive for JCC, as the additional space will enable better accommodation for Sunday school children, the youth church, and the adult congregation. There is also potential for the creation of kitchen facilities and administrative offices.

Over the past 12 months, the church has welcomed three new families, including teenagers and young children. The total number of congregants now stands at approximately 100, comprising 52 adults and 48 youths.

Financial review

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Donations, tithes and offerings (as well as gift-aid) has been the main source of income. However, the church leaders and trustees are looking for low to medium risk investment opportunities that will help the charity diversify our source of income.

A review of our business rate liabilities in 2022 by the trustees has revealed that the charity should benefit from the 80% mandatory rebate given to charities by the local authority. However that was not the case because the rent was inclusive of the business rate. We approached our Landlord and the local council and as a result our business rate for 2023 is now in credit.

● Financial risk management objectives and policies

The Trustees have identified the major risks to which Joy Christian Centre are exposed and these are reviewed regularly. The systems and procedures to mitigate those risks are also the subject of regular review and where appropriate professional advice is sought to provide the Centre with the information it requires to manage the risks on behalf of the charity.

JOY CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

- **Constitution**

Joy Christian Centre is a registered Charitable Incorporated Organisation (CIO), number 1159442, and is governed by constitution

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected or co-opted under terms of the constitution.

- **Organisational structure and decision-making policies**

Finance Committee

This committee oversees the detailed financial management information provided by the Treasurers; prepares financial advice for the Joy Christian Centre including the budget; and considers requests for expenditure outside the agreed budget.

Ministry Team

An advisory group to the Resident Pastor (in whom lies all the responsibility for the spiritual and worship life of the parish) on matters relating to ministry to the local church, such as aspects of worship, midweek groups and work with young people and children. This group consults and received advice from the Trustees as appropriate

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees are actively developing the building fund with the aim of buying a permanent home for the church to carry out its pastoral, evangelical and other community activities.

JOY CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


M E G Doherty
(Chair of Trustees)

Date: 23/1/2025

JOY CHRISTIAN CENTRE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of Joy Christian Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 24 January 2025

Stephen Fryer

FCA

Hedley Dunk Limited
Dartford

JOY CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	As restated Total funds 2023 £
Income from:				
Donations and legacies	3	92,088	92,088	64,705
Other Income	4	816	816	363
Total income		92,904	92,904	65,068
Expenditure on:				
Charitable activities	5	71,513	71,513	54,565
Total expenditure		71,513	71,513	54,565
Net movement in funds		21,391	21,391	10,503
Reconciliation of funds:				
Total funds brought forward as previously stated		34,618	34,618	24,613
Prior year adjustment		498	498	-
Total funds brought forward as restated		35,116	35,116	24,613
Net movement in funds		21,391	21,391	10,503
Total funds carried forward		56,507	56,507	35,116

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

JOY CHRISTIAN CENTRE

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	As restated 2023 £
Fixed assets			
Tangible assets	10	3,509	3,057
		<u>3,509</u>	<u>3,057</u>
Current assets			
Debtors	11	400	1,126
Cash at bank and in hand		58,121	32,927
		<u>58,521</u>	<u>34,053</u>
Creditors: amounts falling due within one year	12	(5,523)	(1,994)
Net current assets		<u>52,998</u>	<u>32,059</u>
Total assets less current liabilities		<u>56,507</u>	<u>35,116</u>
Total net assets		<u><u>56,507</u></u>	<u><u>35,116</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	56,507	35,116
Total funds		<u><u>56,507</u></u>	<u><u>35,116</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


M E G Doherty
 Chair of Trustees

Date: 23/1/2025

The notes on pages 8 to 18 form part of these financial statements.

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Joy Christian Centre is a charity registered in the UK under number 1159442, it operates from Unit 11, Manor House, Cranes Farm Road, Basilton, Essex, SS14 3DF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Joy Christian Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	20% reducing balance basis
Fixtures and fittings	-	20% reducing balance basis
Office equipment	-	25% reducing balance basis
Other fixed assets	-	20% reducing balance basis

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	92,088	92,088

	Unrestricted funds 2023 £	As restated Total funds 2023 £
Donations	64,705	64,705

4. Other income

	Unrestricted funds 2024 £	Total funds 2024 £
Other income	24	24
Bank interest received	792	792
	816	816

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Other income (continued)

	Unrestricted funds 2023 £	As restated Total funds 2023 £
Other income	236	236
Bank interest received	127	127
	<u>363</u>	<u>363</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Direct costs	71,513	71,513
	<u>71,513</u>	<u>71,513</u>

	Unrestricted funds 2023 £	As restated Total 2023 £
Direct costs	54,565	54,565
	<u>54,565</u>	<u>54,565</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Church Activities	71,513	71,513
	<u>71,513</u>	<u>71,513</u>

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2023 £	As restated Total funds 2023 £
Church Activities	54,565	54,565

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	29,613	29,613
Worship materials	881	881
Rent and rates	25,009	25,009
Insurance	528	528
Utilities and other premise costs	1,419	1,419
Sundry expenses	500	500
Telephone	2,073	2,073
Guest Speakers	3,870	3,870
Volunteer travel expenses	200	200
Welfare	869	869
Accountancy	690	690
Repairs and renewals	270	270
Office costs	1,321	1,321
Card charges	215	215
Subscriptions	742	742
Depreciation	966	966
Missions	2,347	2,347
	71,513	71,513

JOY CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	As restated Activities 2023 £	As restated Total funds 2023 £
Staff costs	29,576	29,576
Worship materials	340	340
Rent and rates	8,806	8,806
Conferences and training	360	360
Insurance	510	510
Utilities and other premise costs	1,498	1,498
Sundry expenses	768	768
Telephone	1,949	1,949
Guest Speakers	3,750	3,750
Welfare	3,251	3,251
Accountancy	690	690
Repairs and renewals	806	806
Office costs	725	725
Card charges	152	152
Subscriptions	489	489
Depreciation	895	895
	<u>54,565</u>	<u>54,565</u>

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts (including VAT)	390	360
Fees payable to the Charity's independent examiner in respect of:		
All other services not included above (including VAT)	<u>300</u>	<u>300</u>

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Staff costs

	2024 £	2023 £
Wages and salaries	28,500	28,500
Contribution to defined contribution pension schemes	1,113	1,076
	<u>29,613</u>	<u>29,576</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Rev W E Sunu received a salary for his employment as the Senior Pastor of the Charity. No remuneration was received for his role as a Trustee. The value of Trustees' remuneration and other benefits was as follows:

		2024 £	2023 £
Rev W E Sunu	Remuneration	28,500	28,500
	Guest speaker	2,130	-

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 April 2023	3,023	6,342	2,009	11,374
Additions	-	-	1,418	1,418
At 31 March 2024	3,023	6,342	3,427	12,792
Depreciation				
At 1 April 2023	2,192	4,910	1,215	8,317
Charge for the year	166	358	442	966
At 31 March 2024	2,358	5,268	1,657	9,283
Net book value				
At 31 March 2024	665	1,074	1,770	3,509
At 31 March 2023	831	1,432	794	3,057

11. Debtors

	2024 £	As restated 2023 £
Due within one year		
Other debtors	162	886
Prepayments and accrued income	238	240
	400	1,126

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. Creditors: Amounts falling due within one year

	2024	As restated 2023
	£	£
Other taxation and social security	367	425
Other creditors	3,776	249
Accruals and deferred income	1,380	1,320
	<u>5,523</u>	<u>1,994</u>

13. Prior year adjustments

The accounts have been restated to incorporate the impact of a misclassification of income and expenditure for Camp Meeting, Women of Influence and YOFF. The change has resulted in additional surplus available of £498.

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Statement of funds

Statement of funds - current year

	As restated Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	35,116	92,904	(71,513)	56,507

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	As restated Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	24,613	65,068	(54,565)	35,116

15. Summary of funds

Summary of funds - current year

	As restated Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	35,116	92,904	(71,513)	56,507

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	As restated Balance at 31 March 2023 £
General funds	24,613	65,068	(54,565)	35,116

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,509	3,509
Current assets	58,521	58,521
Creditors due within one year	(5,523)	(5,523)
Total	56,507	56,507

Analysis of net assets between funds - prior period

	As restated Unrestricted funds 2023 £	As restated Total funds 2023 £
Tangible fixed assets	3,057	3,057
Current assets	34,053	34,053
Creditors due within one year	(1,994)	(1,994)
Total As restated	35,116	35,116

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge amounted to £1,113 (2023- £1,076).