

JOY CHRISTIAN CENTRE
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

JOY CHRISTIAN CENTRE

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

JOY CHRISTIAN CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Rev W E Sunu, Senior Minister & Trustee M E G Doherty, Chair of Trustees B Kamara, Trustee L T Oforu, Trustee (appointed 30 October 2020)
Charity registered number	1159442
Principal office	11 Manor House Heron Court Cranes Close Basildon Essex SS14 3DF
Accountants	Hedley Dunk Limited Chartered Accountants Trinity House 3 Bullace Lane Dartford Kent DA1 1BB

JOY CHRISTIAN CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Joy Christian Centre for the 1 April 2021 to 31 March 2022.

Objectives and activities

● Policies and objectives

The Trustees of Joy Christian Centre has the responsibility of co-operation with the Residential Pastor in promoting Joy Christian Centre, Basildon, covering the whole dimension of the Centre, pastoral, evangelistic and ecumenical as stated in the organisation's Constitution. It has specific responsibilities for the management of the funds and assets of the charity and for the employments of its staff.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● Review of activities

Since relocating the church to unit 6 -11 Manor House, Cranes farm Road, in June 2018 the number of congregants have been increasing gradually but nowhere near pre-Covid figures.

Adopting the Hybrid (in-person and online) style of worship service with the hope of reaching more people online has proven useful in the last couple years but it is yet to reflect in the number of congregants who attend our in-person weekend service.

There are plans to hold various teaching conferences this year to help boost our numbers and hopefully increase donations, tithes and offerings.

Financial review

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Donations, tithes and offerings (as well as gift-aid) has been the main source of income. However, the church leaders and trustees are looking for low to medium risk investment opportunities that will help the charity diversity our source of income.

A review of our business rate liabilities in 2022 by the trustees has revealed that the charity should benefit from the 80% mandatory rebate given to charities by the local authority. However that was not the case because the rent was inclusive of the business rate. We approached our Landlord and the local council and as a result our business rate for 2023 is now in credit.

● Financial risk management objectives and policies

The Trustees have identified the major risks to which Joy Christian Centre are exposed and these are reviewed regularly. The systems and procedures to mitigate those risks are also the subject of regular review and where appropriate professional advice is sought to provide the Centre with the information it requires to manage the risks on behalf of the charity.

JOY CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

- **Constitution**

Joy Christian Centre is a registered Charitable Incorporated Organisation (CIO), number 1159442, and is governed by constitution

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected or co-opted under terms of the constitution.

- **Organisational structure and decision-making policies**

Finance Committee

This committee oversees the detailed financial management information provided by the Treasurers; prepares financial advice for the Joy Christian Centre including the budget; and considers requests for expenditure outside the agreed budget.

Ministry Team

An advisory group to the Resident Pastor (in whom lies all the responsibility for the spiritual and worship life of the parish) on matters relating to ministry to the local church, such as aspects of worship, midweek groups and work with young people and children. This group consults and received advice from the Trustees as appropriate

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees are actively developing the building fund with the aim of buying a permanent home for the church to carry out its pastoral, evangelical and other community activities.

JOY CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M E G Doherty
Chair of Trustees

Date: 26 January 2023

JOY CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Joy Christian Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 26 January 2023

Jack Fryer

ACA

Hedley Dunk Limited
Dartford

JOY CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	58,800	58,800	55,898
Other Income	4	3	3	9
Total income		<u>58,803</u>	<u>58,803</u>	<u>55,907</u>
Expenditure on:				
Charitable activities	5	59,575	59,575	54,616
Total expenditure		<u>59,575</u>	<u>59,575</u>	<u>54,616</u>
Net movement in funds		<u>(772)</u>	<u>(772)</u>	<u>1,291</u>
Reconciliation of funds:				
Total funds brought forward		25,385	25,385	24,094
Net movement in funds		(772)	(772)	1,291
Total funds carried forward		<u>24,613</u>	<u>24,613</u>	<u>25,385</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

JOY CHRISTIAN CENTRE

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	2,766	2,487
		<hr/>	<hr/>
		2,766	2,487
Current assets			
Debtors	11	257	-
Cash at bank and in hand		22,955	24,658
		<hr/>	<hr/>
		23,212	24,658
Creditors: amounts falling due within one year	12	(1,365)	(1,760)
		<hr/>	<hr/>
Net current assets		21,847	22,898
		<hr/>	<hr/>
Total assets less current liabilities		24,613	25,385
		<hr/>	<hr/>
Total net assets		24,613	25,385
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	24,613	25,385
		<hr/>	<hr/>
Total funds		24,613	25,385
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



M E G Doherty
 Chair of Trustees

Date: 26 January 2023

The notes on pages 8 to 17 form part of these financial statements.

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Joy Christian Centre is a charity registered in the UK under number 1159442, it operates from Unit 11, Manor House, Cranes Farm Road, Basilton, Essex, SS14 3DF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Joy Christian Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	20%	reducing balance basis
Fixtures and fittings	-	20%	reducing balance basis
Office equipment	-	25%	reducing balance basis
Other fixed assets	-	20%	reducing balance basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	58,800	58,800

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	52,929	52,929
Government grants	2,969	2,969
	55,898	55,898

4. Other income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest received	3	3

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest received	9	9

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Direct costs	59,575	59,575
	Unrestricted funds 2021 £	Total 2021 £
Direct costs	54,616	54,616

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Church Activities	59,575	59,575
	Activities undertaken directly 2021 £	Total funds 2021 £
Church Activities	54,616	54,616

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Staff costs	22,333	22,333
Worship materials	772	772
Rent and rates	25,661	25,661
Conferences and training	990	990
Insurance	524	524
Utilities and other premise costs	293	293
Sundry expenses	707	707
Telephone	1,951	1,951
Guest Speakers	3,630	3,630
Volunteer travel expenses	60	60
Gifts and donations	250	250
Accountancy	600	600
Repairs and renewals	20	20
Office costs	412	412
Card charges	41	41
Subscriptions	489	489
Depreciation	842	842
	<u>59,575</u>	<u>59,575</u>

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Activities 2021 £	Total funds 2021 £
Staff costs	27,290	27,290
Worship materials	334	334
Rent and rates	14,575	14,575
Conferences and training	624	624
Insurance	516	516
Utilities and other premise costs	608	608
Sundry expenses	690	690
Telephone	1,805	1,805
Guest Speakers	848	848
Gifts and donations	500	500
Welfare	918	918
Accountancy	735	735
Repairs and renewals	720	720
Office costs	2,687	2,687
Card charges	5	5
Subscriptions	1,033	1,033
Depreciation	728	728
	<u>54,616</u>	<u>54,616</u>

7. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts (including VAT)	360	360
Fees payable to the Charity's independent examiner in respect of:		
All other services not included above (including VAT)	<u>300</u>	<u>300</u>

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. Staff costs

	2022 £	2021 £
Wages and salaries	21,927	26,722
Contribution to defined contribution pension schemes	406	568
	<u>22,333</u>	<u>27,290</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Rev W E Sunu received a salary for his employment as the Senior Pastor of the Charity. No remuneration was received for his role as a Trustee. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
Rev W E Sunu	Remuneration	21,926	21,926

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

JOY CHRISTIAN CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 April 2021	2,690	4,998	1,379	9,067
Additions	-	1,121	-	1,121
At 31 March 2022	<u>2,690</u>	<u>6,119</u>	<u>1,379</u>	<u>10,188</u>
Depreciation				
At 1 April 2021	2,347	3,306	927	6,580
Charge for the year	176	576	90	842
At 31 March 2022	<u>2,523</u>	<u>3,882</u>	<u>1,017</u>	<u>7,422</u>
Net book value				
At 31 March 2022	<u>167</u>	<u>2,237</u>	<u>362</u>	<u>2,766</u>
At 31 March 2021	<u>343</u>	<u>1,692</u>	<u>452</u>	<u>2,487</u>

11. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	257	-
	<u>257</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	444	224
Pension fund loan payable	(9)	96
Accruals and deferred income	930	1,440
	<u>1,365</u>	<u>1,760</u>

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	25,385	58,803	(59,575)	24,613
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	24,094	55,907	(54,616)	25,385
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	25,385	58,803	(59,575)	24,613
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	24,094	55,907	(54,616)	25,385
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

JOY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,766	2,766
Current assets	23,212	23,212
Creditors due within one year	(1,365)	(1,365)
Total	24,613	24,613

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,487	2,487
Current assets	24,658	24,658
Creditors due within one year	(1,760)	(1,760)
Total	25,385	25,385

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge amounted to £406 (2021- £568).