

**Charity Registration No: 1159428**

**Hereford Gospel Trust**

**Report of the trustees and  
unaudited financial statements  
Year ended 5 April 2023**

T B Tax Services  
Bridge House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

**Hereford Gospel Trust**

**Contents**

---

	Pages
Reference and administrative details	3
Report of the trustees	4-7
Independent examiner’s report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11-16

**Hereford Gospel Trust****Reference and Administrative Details  
For the year ended 5 April 2023**


---

<b>Charity name</b>	Hereford Gospel Trust
<b>Registered charity number</b>	1159428
<b>Trustees</b>	Mr Adrian Tennent Mr Jeremy Knappett Mr Ross Markham Mr Andrew Haughton Mr Mark Doouss (Chair)
<b>Treasurer</b>	Mr Ashley Freeman
<b>Principal address</b>	5 Beacon Road Rotherwas Industrial Estate Hereford HR2 6JF
<b>Independent examiner</b>	Simon Bell T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ
<b>Accountant</b>	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ
<b>Bankers</b>	Lloyds Bank 19 Eastgate Street Gloucester GL1 1NU

## **Hereford Gospel Trust**

### **Report of the Trustees For the year ended 5 April 2023**

---

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the Trust Deed and applicable law.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 7 October 2004, most recently amended by Deed of Variation dated 28 February 2014. The Trust was registered with the Charity Commission for England and Wales on 1 December 2014 under Charity Registration Number: 1159428.

##### **Recruitment and appointment of new trustees**

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2023 (2022: £nil).

The Trust operates four Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

##### **Wider network**

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

##### **Risk management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

#### **Objectives and activities**

##### **Objectives and aims**

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

##### **Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

## **Hereford Gospel Trust**

### **Report of the Trustees (Cont'd) For the year ended 5 April 2023**

---

#### **Main activities and achievements**

The Trust provides and maintains Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

The trustees have also operated an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants. This is shown as a designated fund and was nil at the end of the year.

The Trust has continued to engage with the congregation and encouraging good works by them which benefit the wider community, as described below.

Members of the congregation volunteered for the Rapid Relief Team, a registered charity in the work that they do. Work done by the RRT includes providing food boxes and essential supplies to the people of Ukraine displaced by the war, and providing support to homeless shelters in the provision of blankets and warm clothing.

#### **Plans for future periods**

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

#### **Meetings**

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

## **Hereford Gospel Trust**

### **Report of the Trustees (Cont'd) For the year ended 5 April 2023**

---

#### **Spreading the Gospel message and the life of a Christian**

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

#### **Funding**

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

#### **Financial review**

##### **Financial position**

In the year ended 5 April 2023 the Trust had a surplus of incoming resources over resources expended. This was due to donations in for a new hall that was purchased after the end of the financial period.

Total voluntary income received this year was £191,731 compared to £87,842 in the previous year, all funds held were unrestricted funds with the exception of the Designated fund of £Nil (2022: £1,000).

**Hereford Gospel Trust****Report of the Trustees (Cont'd)  
For the year ended 5 April 2023****Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees aim to ensure that the charity has sufficient reserves to continue to fulfil its charitable objectives.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year-end were £362,641 (2022: £241,637). These funds were used after the year end to purchase a new hall.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions are approved by two Trustees.

On behalf of the Board:

DocuSigned by:  
  
 1C9714C09D1A485...

Mark Doouss  
Trustee

Date: 1/8/2024 .....

## Hereford Gospel Trust

### Independent Examiner's report to the Trustees For the year ended 5 April 2023

---

I report to the trustees on my examination of the accounts of Hereford Gospel Trust for the year ending 5 April 2023.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

#### BASIS OF THE INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
Or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
BB7F736B5F08407.....

T B Tax Services

1/16/2024

Bridge House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

**Hereford Gospel Trust****Statement of Financial Activities****For the year ended 5 April 2023**

	Notes	Unrestricted funds £	Designated funds £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
<b><i>Donations and legacies:</i></b>					
Gift Aid donations		28,090	0	28,090	840
Contributions from the congregation		75,619	0	75,619	86,792
Other donations		81,000	0	81,000	0
Gift Aid recovered		7,022	0	7,022	210
Donations from other Trusts		0	0	0	0
Payroll giving		0	0	0	0
<b><i>Investments</i></b>					
Bank interest		0	0	0	0
<b><i>Other - Wayleave receipts</i></b>		52	0	52	52
<b>Total</b>		191,783	0	191,783	87,894
<b>Expenditure on:</b>					
<b><i>Charitable activities</i></b>					
Running meeting rooms		69,136	0	69,136	91,912
Other charitable activities		1,012	1,000	2,012	2,330
Cost of donated services		0	0	0	0
<b>Total</b>	<b>4</b>	70,148	1,000	71,148	94,242
<b>Net income/(expenditure)</b>		121,635	(1,000)	120,635	(6,348)
Gains/(losses) on sale of fixed assets		0	0	0	0
<b>Net movement in funds</b>		121,635	(1,000)	120,635	(6,348)
<b>Reconciliation of funds</b>					
Total funds brought forward		3,143,687	1,000	3,144,687	3,151,035
<b>Total funds carried forward</b>		3,265,322	0	3,265,322	3,144,687

The notes on pages 11 to 16 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

**Hereford Gospel Trust****Balance Sheet****For the year ended 5 April 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets		0	0
Tangible fixed assets	5	<u>2,902,681</u>	<u>2,903,050</u>
		2,902,681	2,903,050
<b>Current assets</b>			
Debtors:			
Loans		0	0
Prepayments and accrued income		0	420
Cash at bank and in hand		<u>364,936</u>	<u>242,597</u>
		364,936	243,017
<b>Current liabilities</b>			
Creditors: amounts falling due within one year:		(1,680)	(1,380)
Other creditors		(615)	0
Accruals and deferred income		0	0
Loans		<u>0</u>	<u>0</u>
Net current assets		362,641	241,637
<b>Total assets less current liabilities</b>		<u>3,265,322</u>	<u>3,144,687</u>
Creditors: amounts falling due after more than one year:			
Loans		0	0
<b>Net assets</b>	6	<u><u>3,265,322</u></u>	<u><u>3,144,687</u></u>
<b>Funds</b>			
Unrestricted income fund		3,265,322	3,143,687
Designated fund		0	1,000
Restricted funds		0	0
<b>Total charity funds</b>	7	<u><u>3,265,322</u></u>	<u><u>3,144,687</u></u>

The unaudited financial statements were approved and authorised for issue by the Trustees of Hereford Gospel Trust on 1/8/2024 and signed on their behalf by

DocuSigned by:

*Mark Doouss*

1C9714C09D1A485...

Mark Doouss  
Trustee

The notes on pages 11 to 16 form part of these financial statements

## Hereford Gospel Trust

### Notes to the Financial Statements For the year ended 5 April 2023

---

#### 1. Accounting policies

##### 1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Hereford Gospel Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

##### 1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

##### 1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £1000) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures and Fittings	25% reducing balance
-----------------------	----------------------

## **Hereford Gospel Trust**

### **Notes to the Financial Statements For the year ended 5 April 2023**

---

#### **1.6 Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

#### **1.7 Funds**

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

#### **1.8 Preparation of consolidated financial statements**

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

#### **1.9 Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **2. Trustees' remuneration and expenses**

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2022: None).

### **3. Wages and salaries**

There are no employees (2022: none).

**Hereford Gospel Trust****Notes to the Financial Statements  
For the year ended 5 April 2023****4. Resources expended**

<i>Current Year</i>	<b>Meeting rooms</b>	<b>Other charitable activities</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct costs:</b>			
Insurance	2,983	0	2,983
Repairs & Maintenance	28,318	0	28,318
IT costs	0	0	0
Utilities	23,841	0	23,841
Donations	0	0	0
Activity costs	0	332	332
Publications	0	0	0
Legal fees	13,625	0	13,625
Depreciation	369	0	369
<b>Governance costs</b>	0	1,680	1,680
	<u>69,136</u>	<u>2,012</u>	<u>71,148</u>
<i>Prior Year</i>	<b>Meeting rooms</b>	<b>Other charitable activities</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct costs:</b>			
Insurance	2,788	0	2,788
Repairs & Maintenance	75,220	0	75,220
IT costs	0	0	0
Utilities	11,582	0	11,582
Donations	0	900	900
Activity costs	0	0	0
Publications	0	0	0
Legal fees	1,830	0	1,830
Depreciation	492	0	492
<b>Governance costs</b>	0	1,430	1,430
	<u>91,912</u>	<u>2,330</u>	<u>94,242</u>

Governance costs include £1,440 (2022: £1140) in respect of independent examiner's fees.

**Hereford Gospel Trust****Notes to the Financial Statements  
For the year ended 5 April 2023****5. Fixed assets**

	<b>Beacon Road See below</b>	<b>Tillington Road See below</b>	<b>Aylestone Hill See below</b>	<b>Ross Road See below</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>						
B/f at 06/04/2022	1,872,474	142,812	318,350	567,937	3,500	2,905,073
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
<b>At 5 April 2023</b>	<u>1,872,474</u>	<u>142,812</u>	<u>318,350</u>	<u>567,937</u>	<u>3,500</u>	<u>2,905,073</u>
<b>Depreciation</b>						
B/f at 06/04/2022	0	0	0	0	2,023	2,023
Charge for the year	0	0	0	0	369	369
Impairment	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
<b>At 5 April 2023</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,392</u>	<u>2,392</u>
<b>Net book value</b>						
<b>At 5 April 2023</b>	<u>1,872,474</u>	<u>142,812</u>	<u>318,350</u>	<u>567,937</u>	<u>1,108</u>	<u>2,902,681</u>
<b>At 5 April 2022</b>	<u>1,872,474</u>	<u>142,812</u>	<u>318,350</u>	<u>567,937</u>	<u>1,477</u>	<u>2,903,050</u>
<b>Land Registry title deed number:</b>	<b>HE29873</b>	<b>HW134400</b>	<b>HE45910</b>	<b>HE48302</b>		

**6. Analysis of net assets between funds****6.1 Current year**

	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
Fixed assets	2,902,681	0	0	2,902,681
Current assets	363,936	1,000	0	364,936
Current liabilities	(2,295)	0	0	(2,295)
Long term liabilities	0	0	0	0
<b>Total funds</b>	<u>3,264,322</u>	<u>1,000</u>	<u>0</u>	<u>3,265,322</u>

## Hereford Gospel Trust

Notes to the Financial Statements  
For the year ended 5 April 2023

## 6.2 Prior year

	Unrestricted funds £		Restricted funds £	Total £
Fixed assets	2,903,050	0	0	2,903,050
Current assets	241,117	1,900	0	243,017
Current liabilities	(1,380)	0	0	(1,380)
Long term liabilities	0	0	0	0
<b>Total funds</b>	<b>3,142,787</b>	<b>1,900</b>	<b>0</b>	<b>3,144,687</b>

## 7. Movement in funds

## 7.1 Current year

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2023 £
Restricted funds	0	0	0	0	0
Designated funds	1,000	0	(1,000)	0	0
Unrestricted funds	3,143,687	191,783	(70,148)	0	3,265,322
<b>Total funds</b>	<b>3,144,687</b>	<b>191,783</b>	<b>(71,148)</b>	<b>0</b>	<b>3,265,322</b>

## 7.2 Prior year

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2022 £
Restricted funds	0	0	0	0	0
Designated funds	1,900	0	(900)		1,000
Unrestricted funds	3,149,135	87,894	(93,342)	0	3,143,687
<b>Total funds</b>	<b>3,151,035</b>	<b>87,894</b>	<b>(94,242)</b>	<b>0</b>	<b>3,144,687</b>

**Hereford Gospel Trust****Notes to the Financial Statements  
For the year ended 5 April 2023****8. Transactions with related parties**

During the year there were donations of £63,221 (2022: £600) from related parties.

**9. Volunteers**

Hereford Gospel Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

**10. Comparative Statement of Financial Position**

		Unrestricted funds	Designated funds	Total funds 2022
	Notes	£	£	£
<b>Income and endowments from:</b>				
<b><i>Donations and legacies:</i></b>				
Gift Aid donations		840	0	840
Contributions from the congregation		86,792	0	86,792
Other donations		0	0	0
Gift Aid recovered		210	0	210
<b><i>Other - Wayleave receipts</i></b>		52	0	52
<b>Total</b>		<b>87,894</b>	<b>0</b>	<b>87,894</b>
<b>Expenditure on:</b>				
<b><i>Charitable activities</i></b>				
Running meeting rooms		91,912	0	91,912
Other charitable activities		1,430	900	2,330
Cost of donated services	<b>4</b>	0	0	0
<b>Total</b>	<b>5</b>	<b>93,342</b>	<b>900</b>	<b>94,242</b>
<b>Net income/(expenditure)</b>		<b>(5,448)</b>	<b>(900)</b>	<b>(6,348)</b>
<b>Net movement in funds</b>		<b>(5,448)</b>	<b>(900)</b>	<b>(6,348)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		3,149,135	1,900	3,151,035
<b>Total funds carried forward</b>		<b>3,143,687</b>	<b>1,000</b>	<b>3,144,687</b>