

Charity Registration No: 1159428

Hereford Gospel Trust

**Report of the trustees and
unaudited financial statements
Year ended 5 April 2021**

T B Tax Services
Bridge House
Pattenden Lane
Marden
Kent
TN12 9QJ

Hereford Gospel Trust

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Hereford Gospel Trust**Reference and Administrative Details
For the year ended 5 April 2021**

Charity name	Hereford Gospel Trust
Registered charity number	1159428
Trustees	Mr Adrian Tennent Mr Jeremy Knappett Mr Ross Markham Mr Andrew Haughton (Chair) Mr Nigel Haughton (resigned 05/12/2020) Mr Mark Doouss (appointed 05/12/2020)
Treasurer	Mr Ralph Dupont
Principal address	Brathay 1A Overbury Road Hereford HR1 1JE
Independent examiner	Simon Bell T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ
Accountant	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ
Bankers	Lloyds Bank 19 Eastgate Street Gloucester GL1 1NU

Hereford Gospel Trust

Report of the Trustees For the year ended 5 April 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 7 October 2004, most recently amended by Deed of Variation dated 28 February 2014. The Trust was registered with the Charity Commission for England and Wales on 1 December 2014 under Charity Registration Number: 1159428.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021 (2020: £nil).

The Trust operates Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Hereford Gospel Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2021

Main activities and achievements

The Trust provides and maintains Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

The Trust has continued to engage with the congregation and encouraging good works by them which benefit the wider community, as described below.

Members of the congregation volunteered for the Rapid Relief Team, a registered charity in the work that they do.

The Trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The Trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Plans for future periods

From 18th March 2020, the Trust ceased using the gospel halls which it operates. This was a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Hereford Gospel Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2021

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2021 the Trust had a deficit of incoming resources over resources expended. This was due to some refurbishment works taking place.

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In the year ended 5 April 2021 the Trust had a deficit of incoming resources over resources expended. This was due to some refurbishment works taking place.

Total voluntary income received this year was £12800 compared to £45375 in the previous year, all funds held were unrestricted funds.

Hereford Gospel Trust**Report of the Trustees (Cont'd)
For the year ended 5 April 2021****Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees aim to ensure that the charity has sufficient reserves to continue to fulfil its charitable objectives.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year-end were £247493 (2020: £278472). These funds are being retained against the expected acquisition of a further Gospel Hall to support our increasing congregation in Hereford.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

DocuSigned by:

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Andrew Haughton
Trustee

9/28/2021

Date:

Hereford Gospel Trust

Independent Examiner's report to the Trustees For the year ended 5 April 2021

I report to the trustees on my examination of the accounts of Hereford Gospel Trust for the year ending 5 April 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

BASIS OF THE INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
Or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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T B Tax Services
9/28/2021

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Pattenden Lane
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Hereford Gospel Trust**Statement of Financial Activities
For the year ended 5 April 2021**

		Unrestricted funds	Designated funds	Restricted funds	Total funds 2021	Total funds 2020
	Notes	£	£	£	£	£
Income and endowments from:						
<i>Donations and legacies:</i>						
Gift Aid donations		840	0	0	840	3340
Contributions from the congregation		1750	10000	0	11750	41200
Other donations		0	0	0	0	0
Gift Aid recovered		210	0	0	210	835
Donations from other Trusts		0	0	0	0	0
Payroll giving		0	0	0	0	0
<i>Investments</i>						
Bank interest		0	0	0	0	0
<i>Other - Wayleave receipts</i>		52	0	0	52	52
Total		2852	10000	0	12852	45427
Expenditure on:						
<i>Charitable activities</i>						
Running meeting rooms		35147	0	0	35147	63220
Other charitable activities		1240	8100	0	9340	1260
Cost of donated services	4	0	0	0	0	0
Total	5	36387	8100	0	44487	64480
Net income/(expenditure)		(33535)	1900	0	(31635)	(19053)
Gains/(losses) on sale of fixed assets		0	0	0	0	0
Net movement in funds		(33535)	1900	0	(31635)	(19053)
Reconciliation of funds						
Total funds brought forward		3182670	0	0	3182670	3201723
Total funds carried forward		3149135	1900	0	3151035	3182670

The notes on pages 12 to 16 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Hereford Gospel Trust**Balance Sheet****For the year ended 5 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets		0	0
Tangible fixed assets	6	<u>2903542</u>	<u>2904198</u>
		2903542	2904198
Current assets			
Debtors:			
Loans		0	0
Prepayments and accrued income		210	1765
Cash at bank and in hand		<u>248523</u>	<u>277967</u>
		248733	279732
Current liabilities			
Creditors: amounts falling due within one year:		(1240)	(1260)
Other creditors		0	0
Accruals and deferred income		0	0
Loans	7	<u>0</u>	<u>0</u>
Net current assets		247493	278472
Total assets less current liabilities		<u>3151035</u>	<u>3182670</u>
Creditors: amounts falling due after more than one year:			
Loans		0	0
Net assets		<u>3151035</u>	<u>3182670</u>
Funds			
Unrestricted income fund		3149135	3182670
Designated fund		1900	0
Restricted funds		0	0
Total charity funds	9	<u>3151035</u>	<u>3182670</u>

The unaudited financial statements were approved and authorised for issue by the Trustees of Hereford Gospel Trust on 9/28/2021 and signed on their behalf by

DocuSigned by:

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Andrew Haughton
 Trustee

The notes on pages 12 to 16 form part of these financial statements

Hereford Gospel Trust

Notes to the Financial Statements For the year ended 5 April 2021

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Hereford Gospel Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £1000) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures and Fittings	25% reducing balance
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Hereford Gospel Trust

Notes to the Financial Statements For the year ended 5 April 2021

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, the Trust ceased using the gospel halls which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: None).

3. Wages and salaries

There are no employees (2020: none).

Hereford Gospel Trust

Notes to the Financial Statements
For the year ended 5 April 2021

4. Donated services

	2021	2020
	£	£
Donated services	0	0
	<u>0</u>	<u>0</u>

5. Resources expended

<i>Current Year</i>	Meeting rooms	Other charitable activities	2021
	£	£	£
Direct costs:			
Insurance	2158	0	2158
Repairs & Maintenance	16974	0	16974
IT costs	0	0	0
Utilities	13529	0	13529
Donations	0	8100	8100
Legal fees	1830	0	1830
Depreciation	656	0	656
Governance costs	0	1240	1240
	<u>35147</u>	<u>9340</u>	<u>44487</u>
<i>Prior Year</i>	Meeting rooms	Other charitable activities	2020
	£	£	£
Direct costs:			
Insurance	1920	0	1920
Repairs & Maintenance	42853	0	42853
IT costs	675	0	675
Utilities	14350	0	14350
Donations	0	0	0
Legal fees	2547	0	2547
Depreciation	875	0	875
Governance costs	0	1260	1260
	<u>63220</u>	<u>1260</u>	<u>64480</u>

Governance costs include £1140 (2020: £1140) in respect of independent examiner's fees.

Hereford Gospel Trust

Notes to the Financial Statements
For the year ended 5 April 2021**6. Fixed assets**

	Beacon Road See below	Tillington Road See below	Aylestone Hill See below	Ross Road See below	Equipment	Total
Cost						
B/f at 06/04/2020	1872474	142812	318350	567937	3500	2905073
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
At 5 April 2021	<u>1872474</u>	<u>142812</u>	<u>318350</u>	<u>567937</u>	<u>3500</u>	<u>2905073</u>
Depreciation						
B/f at 06/04/2020	0	0	0	0	875	875
Charge for the year	0	0	0	0	656	656
Impairment	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
At 5 April 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1531</u>	<u>1531</u>
Net book value						
At 5 April 2021	<u>1872474</u>	<u>142812</u>	<u>318350</u>	<u>567937</u>	<u>1969</u>	<u>2903542</u>
At 5 April 2020	<u>1872474</u>	<u>142812</u>	<u>318350</u>	<u>567937</u>	<u>2625</u>	<u>2904198</u>
Land Registry title deed number:	HE29873	HW134400	HE45910	HE48302		

7. Analysis of net assets between funds**7.1 Current year**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	2903542	0	0	2903542
Current assets	246833	1900	0	248733
Current liabilities	(1240)	0	0	(1240)
Long term liabilities	0	0	0	0
Total funds	<u>3149135</u>	<u>1900</u>	<u>0</u>	<u>3151035</u>

Hereford Gospel Trust

Notes to the Financial Statements
For the year ended 5 April 2021

7.2 Prior year

	Unrestricted funds £		Restricted funds £	Total £
Fixed assets	2904198	0	0	2904198
Current assets	279732	0	0	279732
Current liabilities	(1260)	0	0	(1260)
Long term liabilities	0	0	0	0
Total funds	3182670	0	0	3182670

8. Movement in funds

8.1 Current year

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2021 £
Restricted funds	0	0	0	0	0
Designated funds	0	10000	(8100)	0	1900
Unrestricted funds	3182670	2852	(36387)	0	3149135
Total funds	3182670	12852	(44487)	0	3151035

8.2 Prior year

	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2020 £
Restricted funds	0	0	0	0	0
Designated funds	0	0	0	0	0
Unrestricted funds	3201723	45427	(64480)	0	3182670
Total funds	3201723	45427	(64480)	0	3182670

Hereford Gospel Trust

**Notes to the Financial Statements
For the year ended 5 April 2021**

9. Transactions with related parties

During the year there were donations of £2400 (2020: £2800) from related parties.

10. Volunteers

Hereford Gospel Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.