

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2023
for
Holyhead Road Gospel Hall Trust

Pace Accountants
Noble House
Eaton Road
Hemel Hempstead
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HP2 7UB

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for the Year Ended 5 April 2023

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TRUSTEES	R A Blackledge B Pocock L Devenish R Blackledge S Plant
PRINCIPAL ADDRESS	Meeting Hall Holyhead Road Bicton Shrewsbury Shropshire SY3 8EF
REGISTERED CHARITY NUMBER	1159423
INDEPENDENT EXAMINER	Pace Accountants Noble House Eaton Road Hemel Hempstead Hertfordshire HP2 7UB
CHAIRMAN	R Blackledge
TREASURER	S Plant
BANKERS	Lloyds Bank plc 1 Pride Hill Shrewsbury Shropshire SY1 1DG

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9-10 and comply with the Trust Deed and applicable law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Main activities and achievements

The Trust provides and maintains a Gospel hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

Meetings

Meetings held at the Gospel hall would normally include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 350 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- * " We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- * " We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- * " We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- * " The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- * " Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

ACHIEVEMENT AND PERFORMANCE

One of the Trust's principal activities that further its objectives is providing a facility for the coordination of 'outreach' work into the wider community.

This report includes some of the activities that we have been engaged in during 2022-23.

Gospel tracts and literature available from the Gospel Hall

The Trust maintains a stock and display of gospel tracts, literature and Bibles in the foyer of our main Gospel Hall and this fact is advertised on the sign board at the street entrance.

Other Activities

The Trust's main achievement this year has been the sale of the land adjacent to the City Hall

In addition to street preaching, members of the congregation have worked with the Rapid Relief Team charity as detailed below:

The Rapid Relief Team is a separate charity that has a local team in Shrewsbury made up from our congregation members. To widen the scope of activity the team cooperate with the neighbouring team in Newtown, Powys. Our main hall is used to store some essential provisions and equipment that would be required if RRT are requested to support the emergency services working at an incident nearby.

RRT members have also been busy during the year taking part in the following activities.

- Supplying the Grange Primary School with Early Bird Learning Kits and RRT Breakfast Bars.
- 10 Food Boxes to Severndale Specialist Academy to support families
- 9 Food Boxes to the Grange School to support families
- 1st June 2022, 80 BBQ Burger Meals for Headway Shropshire
- 4th June 2022, 110 BBQ Burger meals at the Hope House Childrens Hospice fund raising event.
- 16th September 2022, 250 BBQ Burger Meals for the World Coracle Championship - Macmillan Cancer Fund raising event.
- 9th July 2022, 200 BBQ Burger meals for the Grange Primary School Family Fun Day

Further plans for 2023-24

We are planning to continue the various initiatives in the new period now the Covid-19 pandemic restrictions are lifted.

We will look for opportunities to support additional other local charities that need support from our willing team of volunteers.

We will be open to new suggestions from members of the congregation which we will review and put forward for approval at one of the regular trustee meetings.

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

FINANCIAL REVIEW

Principal funding sources

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

FINANCIAL REVIEW

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £310,165. Anticipated use of these funds includes:

- The purchase of a site for a further Gospel Hall
- Provision of a loan to a neighbouring Trust for the construction of a Gospel Hall.

Financial position

In the year ended 5 April 2023, the Trust had a modest surplus of incoming resources over resources expended amounting to £5,726 before non monetary items such as depreciation and loss on the disposal of fixed assets. When these items are taken into account the Trust ran a deficit amounting to £62,408.

Total voluntary income received this year was £31,200 compared to £31,199 in the previous year.

During the year the Trust sold a property which they had built on some land that was adjacent to the gospel hall. This land was valued at £250,000 but the trust received £280,000. This was less than the book value of the asset and a loss on disposal amounting to £42,941 is shown in the SOFA.

All funds held were unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 18 June 1982, most recently amended by Deed of Variation dated 12 August 2014. The Trust was registered with the Charity Commission for England and Wales on 1 December 2014 under Charity Registration Number 1159423.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2023 (2022: £nil).

The Trust operates a Gospel hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The trust also maintains particular links with the Severn Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

Approved by order of the board of trustees on 03/01/24 and signed on its behalf by:



S Plant - Trustee

Independent Examiner's Report to the Trustees of
Holyhead Road Gospel Hall Trust

I report to the trustees on my examination of the accounts of the Holyhead Road Gospel Hall Trust for the year ended 05 April 2023.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Allen

Pace Accountants
Noble House
Eaton Road
Hemel Hempstead
Hertfordshire
HP2 7UB

Date: 4.1.2024

Statement of Financial Activities
for the Year Ended 5 April 2023

	Notes	Unrestricted fund £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,200	-	31,200	31,199
Investment income	2	960	-	960	-
Other income	3	643	-	643	7,536
Total		<u>32,803</u>	<u>-</u>	<u>32,803</u>	<u>38,735</u>
EXPENDITURE ON					
Charitable activities	4				
Running Gospel Hall Trusts		28,438	-	28,438	17,071
Depreciation		13,741	-	13,741	20,423
Other Activities		-	-	-	387
Donated Services		10,091	-	10,091	11,859
Loss on the Disposal of Fixed Assets		42,941	-	42,941	-
Total		<u>95,211</u>	<u>-</u>	<u>95,211</u>	<u>49,740</u>
NET INCOME/(EXPENDITURE)		(62,408)	-	(62,408)	(11,005)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,251,020	-	1,251,020	1,262,025
TOTAL FUNDS CARRIED FORWARD		<u>1,188,612</u>	<u>-</u>	<u>1,188,612</u>	<u>1,251,020</u>

Holyhead Road Gospel Hall Trust


Balance Sheet
5 April 2023

	Notes	Unrestricted fund £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
FIXED ASSETS					
Tangible assets	8	878,447	-	878,447	1,213,708
CURRENT ASSETS					
Debtors	9	1,252	-	1,252	2,043
Cash at bank		311,450	-	311,450	36,440
		<u>312,702</u>	<u>-</u>	<u>312,702</u>	<u>38,483</u>
CREDITORS					
Amounts falling due within one year	10	(2,537)	-	(2,537)	(1,171)
NET CURRENT ASSETS		<u>310,165</u>	<u>-</u>	<u>310,165</u>	<u>37,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,188,612</u>	<u>-</u>	<u>1,188,612</u>	<u>1,251,020</u>
NET ASSETS		<u>1,188,612</u>	<u>-</u>	<u>1,188,612</u>	<u>1,251,020</u>
FUNDS	11				
Unrestricted funds				1,188,612	1,251,020
TOTAL FUNDS				<u>1,188,612</u>	<u>1,251,020</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 03/01/24 and were signed on its behalf by:



S Plant - Trustee



R Blackledge - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Holyhead Road Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

Tangible fixed assets

Tangible fixed assets (costing more than £200) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold Property	2% straight line
Plant and Equipment	5% straight line

Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1. ACCOUNTING POLICIES - continued**Preparation of consolidated financial statements**

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	5.4.23 Total funds £	5.4.22 Total funds £
Deposit account interest	960	-	960	-

3. OTHER INCOME

	Unrestricted funds £	Restricted funds £	5.4.23 Total funds £	5.4.22 Total funds £
Other income	643	-	643	7,536
		5.4.23 £		5.4.22 £
Rents Received		643		7,536
Total		643		7,536

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Running Gospel Hall Trusts	24,245	4,193	28,438
Depreciation	13,741	-	13,741
Donated Services	10,091	-	10,091
Loss on the Disposal of Fixed Assets	42,941	-	42,941
	91,018	4,193	95,211

Donated Services

During the year, services amounting to the value of £10,091 [2022 £11,859] were donated to the Severn Gospel Hall Trust.

5. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received any remuneration or other benefits from an employment with the charity.

Trustees' expenses

During the year a trustee Mr. Scott Plant was reimbursed for expenses amounting to £779 (2022: None).

6. WAGES AND SALARIES

There are no employees (2022: none).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	31,199	-	-	31,199
Other income	7,536	-	-	7,536
Total	38,735	-	-	38,735
EXPENDITURE ON				
Charitable activities				
Running Gospel Hall Trusts	17,071	-	-	17,071
Depreciation	20,423	-	-	20,423
Other Activities	387	-	-	387
Donated Services	11,859	-	-	11,859
Total	49,740	-	-	49,740
NET INCOME/(EXPENDITURE)	(11,005)	-	-	(11,005)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,262,025	-	-	1,262,025
TOTAL FUNDS CARRIED FORWARD	1,251,020	-	-	1,251,020

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and Equipment £	Totals £
COST			
At 6 April 2022	1,463,983	6,876	1,470,859
Disposals	(335,229)	-	(335,229)
	<hr/>	<hr/>	<hr/>
At 5 April 2023	1,128,754	6,876	1,135,630
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 6 April 2022	253,343	3,808	257,151
Charge for year	13,397	343	13,740
Eliminated on disposal	(13,708)	-	(13,708)
	<hr/>	<hr/>	<hr/>
At 5 April 2023	253,032	4,151	257,183
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2023	875,722	2,725	878,447
	<hr/>	<hr/>	<hr/>
At 5 April 2022	1,210,640	3,068	1,213,708
	<hr/>	<hr/>	<hr/>

Freehold property comprises:
Bicton (Title Nos SL139330, SL216765 & SL176934)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Prepayments	1,252	2,043
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other creditors	2,537	1,171
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,251,020	(62,408)	1,188,612
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,251,020	(62,408)	1,188,612
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,803	(95,211)	(62,408)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	32,803	(95,211)	(62,408)
	<hr/>	<hr/>	<hr/>

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,262,025	(11,005)	1,251,020
TOTAL FUNDS	<u>1,262,025</u>	<u>(11,005)</u>	<u>1,251,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,735	(49,740)	(11,005)
TOTAL FUNDS	<u>38,735</u>	<u>(49,740)</u>	<u>(11,005)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,262,025	(73,413)	1,188,612
TOTAL FUNDS	<u>1,262,025</u>	<u>(73,413)</u>	<u>1,188,612</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,538	(144,951)	(73,413)
TOTAL FUNDS	<u>71,538</u>	<u>(144,951)</u>	<u>(73,413)</u>

12. RELATED PARTY DISCLOSURES

The Trust sold a building with planning permission to be used as a shop to a company Bicton Developments of whom the son of Trustee Mr Richard Blackledge and the brother of Trustee Mr Robert Blackledge is a director and shareholder. The price paid was £280,000. The amount paid was higher than the valuation for Open Market Capital purposes of £250,000.

During the year the Trust received rent amounting to £643 [2022 £7,536] from a company 2C Trading Limited of which two the sons of Trustee Mr Richard Blackledge and two of the the brothers of Trustee Mr Robert Blackledge were directors and one of the sons and brother was a shareholder.

13. VOLUNTEERS

Holyhead Road Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.