

Charity Registration No: 1159421

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## **Brookfield Gospel Hall Trust**

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**Report of the trustees and  
unaudited financial statements  
for the year ended 5th April 2023**

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**Brookfield Gospel Hall Trust**  
**Reference and administrative details**  
**for the year ended 5th April 2023**

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**Charity name:** Brookfield Gospel Hall Trust

**Registered charity number:** 1159421

**Trustees:** Gary Askew (Chair)  
Robert D Farrant  
Adam Moodie  
David P Sims  
Malcolm S Taylor

**Treasurer:** Robert D Farrant

**Principal address:** 57 Braeside Road  
St Leonards  
Ringwood  
BH24 2PJ

**Independent examiner:** Julian Remmington  
Heritage House  
Woodside Lane  
Bell Bar  
Herts.  
AL9 6DE

**Bankers:** Lloyds Bank  
Parkstone  
Poole  
BH14 0JJ

**Solicitors:** Ellis-Fermor & Negus  
2 Devonshire Avenue  
Beeston  
Nottingham  
NG9 1BS

The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9 - 10 and comply with the Trust Deed and applicable law.

## **Structure, governance and management**

### **Governing document**

The Brookfield Gospel Hall Trust is an unincorporated trust constituted by Deed of Trust dated 20th February 1964, most recently amended by Deed of Variation dated 19th August 2014. The Trust was registered with the Charity Commission for England and Wales on 1st December 2014 under Charity Registration Number: 1159421.

### **Recruitment and appointment of new trustees**

The names of the Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2023 (2022: £nil).

The Trust operates a Gospel hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

### **Wider network**

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity.

The Charity also maintains particular links with Bournemouth Gospel Hall Trust, with which it shares members of its congregation.

### **Risk management**

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

### **Objectives and activities**

#### **Objectives and aims**

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

### **Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

### **Main activities and achievements**

The Trust provides and maintains a Gospel Hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

The Trust's main achievement this year has been continuing to open the Broadway Lane Gospel Hall to the congregation and visitors and encouraging good works by them which benefit the wider community as described below. Also work in supporting Bournemouth Gospel Hall Trust in the search for a further Gospel Hall in the Ashely Heath area where the numbers have been growing steadily and an additional hall is needed.

The trustees have also purchased Covid 19 Lateral flow tests on a quarterly basis, sufficient for the congregation to test themselves weekly to ensure the safety of attendees at meetings and avoid the spread of the disease.

### **Plans for future periods**

The Trust plans to continue all the current activities.

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern. New energy contracts have been entered into with good tariffs secured to minimise the effects of the energy crisis.

The congregation are working closer with local and parish councils in the local areas to support needs that may arise such as litter picks, hedge trimming, and any donations that can be provided to meet requirements such as park benches, defibrillators and meal kits to schools for needy families.

### **Meetings**

Meetings held at the gospel hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 600 people normally attend these occasions.

The meetings are attended by the regular congregation, and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

### **Spreading the Gospel message and the life of a Christian**

The Broadway Lane Gospel Hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

**Spreading the Gospel message and the life of a Christian contd.**

In addition to street preaching, the members of the congregation also keep contact with prison chaplains and the chaplain at the local hospital to provide gospel tracts and bibles as required. The Trust also operates a programme of providing regular monthly packs of nutritious food with copies of gospel literature to homeless and needy persons through local charities or homeless societies, with many of the congregation participating in donating generously to this means of displaying Christianity to mankind. Members of the congregation are also regularly involved in supporting the Rapid Relief Team, a separate charity, in the charitable works that they carry out.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

**Funding**

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

**Financial review**

**Financial position**

In the year ended 5 April 2023 the Trust had a deficit of incoming resources over resources expended. The deficit was mainly due to a depreciation charge i.e. a non cash item. Total voluntary income received this year was £122,953 compared to £88,152 in the previous year.

All funds held were unrestricted funds.

### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves although currently surplus funds are being saved for a proposed new hall due to the increase in the size of the congregation. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £291,903.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charity SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:

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G Askew

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Date

## **INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS**

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**Report to the trustees of Brookfield Gospel Hall Trust on the financial statements for the year ended 5th April 2023 set out on pages 7 to 13.**

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

**Name:** Julian Remmington

4cast, Heritage House, Woodside Lane, Bell Bar, Herts., AL9 6DE

**Brookfield Gospel Hall Trust**  
**Statement of financial activities**  
**(including income and expenditure account)**  
**for the year ended 5th April 2023**

	NOTES	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming and endowments from:</b>						
<b>Donations and legacies:</b>						
Collections		-	-	-	-	-
Contributions from the congregation		75,720	-	-	75,720	42,679
Gift Aid donations		23,798	-	-	23,798	21,612
Other donations		17,085	-	-	17,085	8,938
Income tax refundable		5,950	-	-	5,950	5,403
Donated services	4.	-	-	-	-	-
Payroll giving		-	-	-	-	-
Grants received	5.	400	-	-	400	9,520
Legacies received		-	-	-	-	-
<b>Investment income and interest</b>						
Interest		32	-	-	32	14
<b>Other income</b>						
Interments		10,000	-	-	10,000	17,750
<b>Total</b>		<b>132,985</b>	<b>-</b>	<b>-</b>	<b>132,985</b>	<b>105,916</b>
<b>Expenditure on:</b>						
<b>Charitable activities</b>						
Running of meeting halls	6.	139,581	-	-	139,581	67,688
Wider community outreach		191	-	-	191	-
Congregation support		14,230	-	-	14,230	2,700
Interment expenses		6,032	-	-	6,032	3,850
Cost of donated services	4.	22,423	-	-	22,423	20,815
Transfers to affiliated trusts		-	-	-	-	-
Other costs		-	-	-	-	675
<b>Governance</b>						
Computer costs		400	-	-	400	77
Postage, print and stationery		-	-	-	-	-
Legal & professional costs		4,564	-	-	4,564	2,982
Independent Examiner's fee		650	-	-	650	600
Repairs and maintenance		-	-	-	-	-
Bank charges		-	-	-	-	-
Depreciation- Office equipment		-	-	-	-	-
Profit/Loss on sale of assets		-	-	-	-	-
<b>Total</b>		<b>188,071</b>	<b>-</b>	<b>-</b>	<b>188,071</b>	<b>99,387</b>
<b>Net income/(expenditure)</b>		- 55,086	-	-	- 55,086	6,529
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
<b>Net movement in funds</b>		- 55,086	-	-	- 55,086	6,529
<b>Reconciliation of funds</b>						
Funds at 6th April 2022		1,793,998	-	-	1,793,998	1,787,469
<b>Total funds at 5th April 2023</b>	8.	<b>1,738,912</b>	<b>-</b>	<b>-</b>	<b>1,738,912</b>	<b>1,793,998</b>

The notes on pages 9 to 13 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

**Brookfield Gospel Hall Trust**  
**Balance sheet**  
**As at 5th April 2023**

		<b>2023</b>		<b>2022</b>	
	<b>NOTES</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible fixed assets	<b>7.</b>		1,447,009		1,484,453
			<u>1,447,009</u>		<u>1,484,453</u>
<b>Current assets</b>					
Debtors:					
Prepayments & accrued income		9,247		9,147	
Cash at bank and in hand		287,567		303,069	
		<u>296,814</u>		<u>312,216</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year:					
Other creditors		-		-	
Accruals and deferred income		4,911		2,671	
		<u>4,911</u>		<u>2,671</u>	
Net current assets			291,903		309,545
<b>Total assets less current liabilities</b>			<u>1,738,912</u>		<u>1,793,998</u>
Creditors: amounts falling due after more than one year:					
Loans			-		-
<b>Net assets</b>	<b>8.</b>	<b>£</b>	<u><u>1,738,912</u></u>	<b>£</b>	<u><u>1,793,998</u></u>
<b>Funds</b>					
Unrestricted income fund			1,738,912		1,793,998
Restricted funds			-		-
<b>Total Funds</b>	<b>9.</b>	<b>£</b>	<u><u>1,738,912</u></u>	<b>£</b>	<u><u>1,793,998</u></u>

The unaudited financial statements were approved and authorised for issue by the Trustee of Brookfield Gospel Hall Trust on / / and signed on their behalf by

\_\_\_\_\_  
G Askew  
Trustee

## **1. Accounting policies**

### **1.1 Basis of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **1.2 Income**

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Brookfield Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

### **1.3 Expenditure**

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

### **1.4 Governance and support costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
Temporary buildings	20% straight line
Fixtures and Fittings	10% straight line
Equipment	25% reducing balance method

### **1.6 Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

### **1.7 Funds**

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

### **1.8 Preparation of consolidated financial statements**

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

### **1.9 Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **1.10 Significant estimates and judgements**

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

## 2 Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2022: None).

## 3 Wages and salaries

There are no employees (2022: none).

## 4 Donated services

Income	2023 £	2022 £
Donated Services	-	-
	-	-

Expenditure	2023 £	2022 £
Bournemouth Gospel Hall Trust	22,147	9,986
Sandbourne Gospel Hall Trust	276	6,183
	22,423	16,169

5 Grants received	2023 £	2022 £
Bournemouth Gospel Hall Trust	400	9,520
	400	9,520

6 Resources expended	Meeting rooms £	Other charitable activities £	2023 £	2022 £
Repairs and maintenance of buildings	80,521	-	80,521	3,980
Landscaping costs	5,054	-	5,054	1,907
Maintenance- Recording equipment	-	-	-	-
Light and heat	9,077	-	9,077	15,317
Water rates	55	-	55	199
Telephone & broadband at hall(s)	720	-	720	430
Conference costs	-	-	-	-
Insurance- Public liability	1,802	-	1,802	1,508
Legal & professional- specific to halls	1,076	-	1,076	5,785
Cleaning	2,406	-	2,406	-
Sundry	116	-	116	-
Depreciation- Freehold property	38,021	-	38,021	38,021
Depreciation- Equipment	733	-	733	541
				-
	139,581	-	139,581	67,688

## 7 Tangible fixed assets

	Freehold Property* and Refurbishment £	Equipment £	Total £
<b>Cost</b>			
At 6th April 2022	1,778,328	9,029	1,787,357
Disposals	-	-	-
Additions	-	1,310	1,310
At 5th April 2023	1,778,328	10,339	1,788,667
<b>Depreciation</b>			
At 6th April 2022	295,495	7,409	302,904
Disposals	-	-	-
Charge for the year	38,021	733	38,754
At 5th April 2023	333,516	8,142	341,658
Net Book Value			
At 5th April 2023	1,444,812	2,197	1,447,009
At 6th April 2022	1,482,833	1,620	1,484,453

\* Land Registry title number; DT203413

## 8 Analysis of net assets between funds

### 8.1 Current year

	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,447,009	-	-	1,447,009
Currents assets	296,814	-	-	296,814
Current liabilities	4,911	-	-	4,911
<b>Total funds</b>	1,738,912	-	-	1,738,912

### 8.2 Prior year

	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,484,453	-	-	1,484,453
Currents assets	309,591	2,625	-	312,216
Current liabilities	2,671	-	-	2,671
<b>Total funds</b>	1,791,373	2,625	-	1,793,998

## 9 Movement in funds

### 9.1 Current year

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2023 £
<b>Restricted funds</b>					
Fund	-	-	-	-	-
	-	-	-	-	-
Designated funds	-	-	-	-	-
Unrestricted funds	1,793,998	132,985	188,071	-	1,738,912
<b>Total funds</b>	1,793,998	132,985	188,071	-	1,738,912

## 9 Movement in funds contd.

### 9.2 Prior year

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2022 £
<b>Restricted funds</b>					
Fund	-	-	-	-	-
	-	-	-	-	-
Designated funds	2,625	75	2,700	-	-
Unrestricted funds	1,784,844	105,841	96,687	-	1,793,998
<b>Total funds</b>	<b>1,787,469</b>	<b>105,916</b>	<b>99,387</b>	<b>-</b>	<b>1,793,998</b>

## 10 Independent examiner's fees

Governance costs include £650 (2022 : £600) in respect of independent examiner's fees.

## 11 Transactions with related parties

Total donations received from connected persons was £40,883 (2022 £14,988). The Trust acquired services from Millway Projects Limited of which Malcolm Taylor is a director for £41,940.80 (2022: £1,228.07). The trust acquired supplies from Vista4 Limited of which the brother of Robert Farrant trustee is a director for £977.55 (2022: £0.00).

## 12 Volunteers

Brookfield Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

13 Full comparison of Statement of Financial Activities

	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £
<b>Incoming and endowments from:</b>				
<b>Donations and legacies:</b>				
Collections	-	-	-	-
Contributions from the congregation	42,604	75	-	42,679
Gift Aid donations	21,612	-	-	21,612
Other donations	8,938	-	-	8,938
Income tax refundable	5,403	-	-	5,403
Donated services	-	-	-	-
Payroll giving	-	-	-	-
Grants received	9,520	-	-	9,520
Legacies received	-	-	-	-
<b>Investment income and interest</b>				
Interest	14	-	-	14
<b>Other income</b>				
Interments	17,750	-	-	17,750
<b>Total</b>	<b>105,841</b>	<b>75</b>	<b>-</b>	<b>105,916</b>
<b>Expenditure on:</b>				
<b>Charitable activities</b>				
Running of meeting halls	67,688	-	-	67,688
Wider community outreach	-	-	-	-
Congregation support	-	2,700	-	2,700
Interment expenses	3,850	-	-	3,850
Cost of donated services	20,815	-	-	20,815
Transfers to affiliated trusts	-	-	-	-
Other costs	675	-	-	675
<b>Governance</b>				
Computer costs	77	-	-	77
Postage, print and stationery	-	-	-	-
Legal & professional costs	2,982	-	-	2,982
Independent Examiner's fee	600	-	-	600
Repairs and maintenance	-	-	-	-
Bank charges	-	-	-	-
Depreciation- Office equipment	-	-	-	-
Profit/Loss on sale of assets	-	-	-	-
<b>Total</b>	<b>96,687</b>	<b>2,700</b>	<b>-</b>	<b>99,387</b>
<b>Net income/(expenditure)</b>	<b>9,154</b>	<b>- 2,625</b>	<b>-</b>	<b>6,529</b>
Gains/(losses) on revaluation of fixed assets	-	-	-	-
<b>Net movement in funds</b>	<b>9,154</b>	<b>- 2,625</b>	<b>-</b>	<b>6,529</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	1,784,844	2,625	-	1,787,469
<b>Total funds carried forward</b>	<b>1,793,998</b>	<b>-</b>	<b>-</b>	<b>1,793,998</b>