

Charity registration number: 1159416



Vine Baptist Church

Annual Report and Financial Statements

for the Year Ended 31 December 2022

# **Vine Baptist Church**

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# **Vine Baptist Church**

## **Reference and Administrative Details**

### **Trustees**

Rev Andrew Diaper  
David Wheeler  
Jenny Marchant  
Martin Palmer (appointed 20 March 2022)  
Hazel Elliot (appointed 20 March 2022)  
Anthony Bourne  
Baptist Union (Custodian Trustee)

### **Principal address**

Vine Baptist Church  
Park Lane  
Sevenoaks  
Kent  
TN13 3UP

### **Charity Registration Number**

1159416

### **Independent Examiner**

Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
114 St Martins Lane  
Covent Garden  
London  
WC2N 4BE

**Website:** [www.vinebaptistchurch.org.uk](http://www.vinebaptistchurch.org.uk)

# Vine Baptist Church

## Trustees' Report

The Trustees present their report along with the financial statements on page 10 to 18 of the Charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 12-14 and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts on accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd edition, effective January 2019)('Charities SORP').

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trustees who served during the year were as follows:

Pastor Andrew Diaper	Chair
Hazel Elliott	Pastoral Care Ministry Leader (Appointed 20 March 2022)
Martin Palmer	Mission Ministry Leader (Appointed 20 March 2022)
David Wheeler	Treasurer
Jenny Marchant	Pastoral Care
Anthony Bourne	Secretary
Baptist Union	Custodian Trustee

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for briefing on the charity and its objectives. They are also made aware of their Trustee responsibilities. The Charity's properties have been registered in the name of the Baptist Union. The Custodian Trustee cannot take part in managing land vested in him/her. The Charity trustees keep all the powers and duties of management.

**To be the hands and feet of Jesus in the community bringing people closer to a loving and caring God**

### Chairman's Report

I'm writing this update on one of the few days of sunshine we've had recently. The weather has been full of rain, coldness and even snow last week! But as I look outside the sun brings with it signs of hope in spring. From the daffodils beginning to show their faces to the tulips by our front door, there are signs that winter is over and new growth is emerging.

And this isn't dissimilar from the position we find ourselves in as a fellowship. A year ago, we were reflecting on how things were just opening up after 2 long years of COVID restrictions. And whilst things are not the same as they were before 2020, we've seen great blessings from God in the last year in our life as a fellowship.

In our teaching series' over the last year, we've followed through thinking about what it means to be a follower of Jesus, and how Spiritual Disciplines can benefit and challenge our discipleship. The latter of these two themes comprised half of my study on sabbatical which I was blessed to be able to take in May-June 2022. I also was able to study some of the differing views on same-sex marriage and questions regarding human sexuality currently facing the church, as well as take a week with the family at a conference at Spring Harvest France. All of this was extremely beneficial, and I thank the church for affording me this opportunity.

In the wider life of the church, we've seen growth in many ways. Our average Sunday congregation has increased by 40% in the last year, and we've seen sustainable growth in our children's and family work also. More importantly, I also believe we've seen great growth in discipleship, with our two homegroup's being busier than ever, three people going through the Alpha Course, and having just had three baptisms. This was a particular highlight of mine, being able to share in the joy of baptising Laura, David and Moses recently.

We've also changed the pattern of services on Sunday mornings, with the focus being different on each week of the month. Whilst I know this has taken a little getting used to in many ways, it's been incredible to see the way

# Vine Baptist Church

## Trustees' Report

in which the church has been able to rejoice in seeing some faces on Access Sunday who would otherwise be unable to make it to church. I feel proud to be part of a fellowship that places value of helping those less able to access the church building.

This isn't to say, however, that everything has been easy in the last year. Changes in how we do things together can be difficult sometimes, and worshipping together as one big church family isn't without its challenges. Over the next year, I hope that we can continue to work together to grow into the people God is calling us to be, but also ensure that no-one is left behind.

As you hopefully will remember, 2023 is the year of Eco Church for us as a fellowship, and we've already made good progress towards the Eco Church Award Scheme run by A Rocha UK. If things keep progressing, we should soon have our bronze award and be well on the way to our silver! Please do continue to engage with this process as well as you have been so far.

Also on the horizon is the possibility of us growing the church staff team. The Leadership feel strongly called to look to employ a Children and Families Worker, and we're currently exploring the possibility of a scholarship programme with CYM (the Institute for Children, Youth & Mission). Whilst we're still in the early stages, this is an exciting development to grow our children and families ministry, and the Leadership would value your prayerful support as we seek God over the coming months.

2023 also marks the 275 anniversary of the church. Before we moved to our current site and became Vine Baptist Church in 1887/8, we were just known as Sevenoaks Baptists, meeting in a meeting house on London Road. On 21st May 2023, we're going to be celebrating with a special service, Big Church BBQ, and a few other surprises including special guest speaker Seidal Abel Boanerges (Spurgeon's College & current moderator of the BUGB Council).

So, with the signs of spring definitely here, let's look forward to the future together, not because it's without challenges, but because we can see God at work and are invited along for the journey with Him.

May God bless you.

*Pastor Andrew*

## Secretary's report

We have had another exciting year at VBC. So what have been the highlights of the last year?

Alpha Course has taken place which was attended by 3 mums from Baby and Toddler group 2 of whom are now regularly attending church services.

Access services have started up which were attended by 2 members who had not been able to attend for a while.

Eco services have started focussing on God and our stewardship of the environment.

There have been an increase in the number of families attending Sunday services which has been a real blessing.

Martin and Hazel came onto the leadership and have given wise and valuable counsel.

We have been looking at plans to improve and enlarge the manse so to provide a better living space for Andrew and Alice and future ministers.

Andrew's sabbatical meant that the church experienced a wide range of different preachers including welcoming back Clive Doubleday to preach.

Ukraine drop in's started on Tuesday mornings when we welcomed Ukraine refugees.

There were Christmas Services to which a number of visitors attended.

# **Vine Baptist Church**

## **Trustees' Report**

We have had the baptisms of David, Laura and Moses which was a very joyful occasion which Covid sadly stopped me from attending.

Ahead of the AGM, the Leadership have reviewed the Church Membership List, and we currently have 56 members, with Camelia Booth and Monica Wain passing into glory in the last year. We thank God for their ministry and service over so many years at VBC.

My prayer for the next year is that we all draw closer to God and to each other and that more people in Sevenoaks will come to know Jesus as their Lord and Saviour. Finally I want to say thank you to Andrew for bringing Gods word to us each Sunday which challenges our faith and for leading the church. Thank you to Colin and Fiona for all their hard work this year in keeping the church running smoothly. Finally a big thank you to my wife Lizzie for your continued support in my role as church secretary.

***Tony Bourne - Church Secretary***

## **Youth & Families Report**

### **Who is part of the team? Where, when and how often do you meet?**

We meet every Wednesday during term time, in the church building, from 9:30-11:30am. The regular team includes: Pastor Andrew, Alice Diaper, Hazel Elliott, Colin London-Later, Bettina Sands, Jenny Marchant & Susan Brown.

### **What have been the highlights of the last year? How have you seen God at work?**

- Being able to run the Alpha Course immediately after the weekly sessions, allowing some of the mums to engage with the material over lunch. It's been amazing to see God's Holy Spirit at work in their lives.
- Seeing God's generosity at being able to self fund the group as well as raise money for the the DEC Pakistan Floods Appeal, Toilet Twinning Scheme, and fund some of the other children's activities in the church.
- Seeing the children being so eager during the story and song time, learning about God and singing songs of worship.
- Seeing some of the families come to the Light Party and celebrate 'Jesus is the Light of the World' as an alternative to Halloween.
- Being able to give every child the story of Christmas as a gift from the church.

### **How can we pray for you? How do you want to see God at work in the next year?**

- To continue to enable the team to minister with ability and confidence.
- For our continued training and growth in skills through the planned attendance at the 'National Playtime Conference' run by Care for the Family in September.
- For God's guidance in how to link up with other churches - For growth in discipleship and not just numbers.

***Alice Diaper - Youth Minister***

## **The Basecamp**

### **Who is part of the team? Where, when and how often do you meet?**

Pastor Andrew, Jenny Marchant, Hazel Elliott, Alex Penney, David Wheeler, Jasmine Penney & Theo Penney. We meet every other Friday in the Church Centre from 5:30-7pm.

# **Vine Baptist Church**

## **Trustees' Report**

### **What have been the highlights of the last year? How have you seen God at work?**

Filled with fun, friendship and God's word, each session starts with free play in the hall – table tennis, pool, table football and air hockey are enjoyed by everyone and an opportunity to let off steam after a week of school! There is also an opportunity for board games in the lounge for those who want a quieter start to the evening. During this time, Theo and Jasmine run the popular tuck shop with crisps sweets and drinks. This time is followed by the bible focus time, led by Pastor Andrew. Jenny & Hazel then lead a joint activity linked to that bible focus. We enjoyed cooking star shaped biscuits and decorating (and eating) others while they baked. To end, Alex and David lead big games in the hall – lots of imaginative and energetic games to use up any excess energy from the tuck shop.

Highlights Include: - Our numbers have remained steady at 15 each session with growing friendships maintained.  
- Our focus times have been a time of learning about God's promises and how God always keeps them and will always be with us. The children often talk about the bible message while doing the related craft activity.

- Relationships have grown stronger with the parents as they wait (and wait!) to pick up their children.
- A very successful trip to Bowles Rocks dry ski slopes for sledging. Enjoyed by everyone!
- Welcoming families from both Toddlers and Basecamp to our Christmas services and Light Party on 31st October.
- The loyalty of the team members who willingly take on different roles as necessary.

### **How can we pray for the ongoing ministry? How would you like to see the ministry grow in the next year?**

- Pray for the children and parents who come along, and that the children think and talk about what they have experienced and heard about.
- Pray for the multiple points of contact with these families, and that relationships might be strengthened.

*Hazel Elliott*

### **Pastoral Care Team report**

#### **Who is part of the team?**

Pastor Andrew, Hazel Elliott, Felicity Boyden, Norma Parker, Caroline Radford, Shirley and Miller Lang, Trudy Rowland- Squires and Jenny Marchant.

### **What have been the highlights of the last year? How have you seen God at work?**

During this year we have continued with the joy of visiting and giving a small Christmas gift to those aged over 80 or recently bereaved. Many phone calls, WhatsApp's, emails, messages and greetings cards have been sent. Transport to and from hospital appointments. Transport for hospital treatments and admission and discharge have been given. Many home visits, care home visits, and hospital visits have been done. Home communion has been offered to those unable to get out. We sadly miss Myrtle Lyle, Camelia Booth and Monica Wain.

Highlights include:

- Our cream tea and team meeting in July was well attended and many ideas came from it.
- Working as a team. - Thanksgiving services for the lives of Camelia, Myrtle and Monica: wonderful women of faith.
- The coffee morning moving from Wednesday to Tuesday and including a Ukrainian Refugee Contact Centre
- Access Sundays starting

# Vine Baptist Church

## Trustees' Report

**How can we pray for the ongoing ministry? How would you like to see the ministry grow in the next year?**

- Pray for new team members to come forward to enable more ideas to come to fruition.
- Pray for good communication between team members and also the team and the church
- Pray that all people are treated with love and compassion.
- Pray that we can push ourselves to serve our Lord Jesus and our church while realising our limitations.
- Time for team meetings and implementation of ideas is really important.
- Training needs to be addressed.

***Jenny Marchant - Pastoral Care Ministry Leader***

### WMAG Report

In the past year, we had budgeted to give 10% of our offerings to direct Mission work. You can see more about the financial aspects on the Finance pages, but we have maintained our budgeted amounts of missional giving. For the coming year, the Leadership proposed in November to maintain this 10% giving to World Mission as a minimum, with other special offerings likely taking us above this level.

With regards to our mission partners, in the last 12 months, we have prayerfully and financial supported:

- Elizabeth Broomhall (Wycliffe Bible Translators)
- Mark and Andrea Hotchkin (BMS World Mission - Bardai, Chad)
- Ann Bothamley (Vellore, India)
- Release International
- Smile International
- Home Mission (BUGB) - Irene (BMS World Mission - Afghanistan) (retired in April 2022)

Once again, there is likely to be some changes in the near future with regards to our mission partners. As many of you will already know, Elizabeth Broomhall is taking a year of absence from her official role with Wycliffe, starting in April 2023. We will, of course, be continuing to prayerfully and pastorally support Elizabeth as a church member, but our financial giving will be split between BMS World Mission and BUGB Home Mission.

In addition to these changes, we will also be announcing a new BMS World Mission partner soon - this will allow us to learn about a new area of ministry and get to know a new mission partner.

Finally, thank you to all those who have given financially through the pledge scheme or through the special offerings taken for the Turkey Earthquake Appeal. The total amount raised for this was £406 and was donated through the Tearfund DEC Appeal.

### Treasurer's Report

Having come through the COVID-19 Pandemic, the Church finances have seen an increase in overall revenue of just over £6,000, increasing from £92,392 in 2021 to £98,715 in 2022. This increase has largely arisen as a result of being able to hire out the church to local businesses and clubs which has seen an increase in revenue for Use of Premises of £5,298. Offerings are very much in line with 2021, amounting to £73,690 compared with £73,990 in 2021.

We have also seen a small decrease in expenditure overall, decreasing from £91,433 in 2021 to £90,194 in 2022. The largest decrease has been in Chapel & Premises which has reduced from £20,362 in 2021, down to £17,963 this year. We have, however seen increases in Ministry costs which have increased from £6,458 in 2021 up to £9,591 in 2022.



# **Vine Baptist Church**

## **Trustees' Report**

Overall, with the increase in revenue and slight decrease in expenditure we finished the year with a surplus of £8,521 compared with £959 in 2021.

The balance sheet net asset position as a result has increased in total from £3,801,017 in 2021 to £3,809,538 as at 31 December 2022. Our overall bank balances have also increased from £82,496 to £96,657.

*David Wheeler – Treasurer*

### **Reserves policy**

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The trustees seek to hold in the Unrestricted Reserve, a balance of £46,000, representing six months operating costs, necessary to cover basic running costs of the charity in the eventuality that there is a loss of its primary funding sources, on which the charity is reliant to deliver its charitable purposes and activities. This will ensure the charity can continue to run efficiently and maintain its programme of activities. The Policy and the level of reserves held will be reviewed annually.

# **Vine Baptist Church**

## **Trustees' Report**

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:



**David Wheeler - Treasurer**

Date: 31.10.23

# Vine Baptist Church

## Independent Examiner's Report to the trustees of Vine Baptist Church Sevenoaks

I report to the trustees on my examination of the financial statements of Vine Baptist Church ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

As permitted by Direction 2, issued by the Charity Commission another partner of the firm for which I am also partner has provided the Charity with bookkeeping services in a personal capacity, during the year ended 31 December 2022. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....  
Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
114 St Martins Lane  
Covent Garden  
London  
WC2N 4BE

Date: 31.10.23

## Vine Baptist Church

### Statement of Financial Activities for the Period Ended 31 December 2022 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Designated funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
<b>Income from</b>						
Voluntary Income	2	68,122	-	5,568	73,690	73,990
Charitable activities	3	7,727	-	-	7,727	2,430
Investment income	4	16,200	-	-	16,200	14,610
Other income		1,098	-	-	1,098	1,362
Total Income		93,147	-	5,568	98,715	92,392
<b>Expenditure on:</b>						
Church activities	5	84,626	-	5,568	90,194	91,433
Total Expenditure		84,626	-	5,568	90,194	91,433
Net income/ (expenditure)		8,521	-	-	8,521	959
Net movement in funds		8,521	-	-	8,521	959
<b>Reconciliation of funds</b>						
Total funds brought forward	12	81,199	43,717	3,676,101	3,801,017	3,800,058
Total funds carried forward	12	89,720	43,717	3,676,101	3,809,538	3,801,017

All of the Charity's activities derive from continuing operations during the period.

**Vine Baptist Church Sevenoaks**  
**(Charity number: 1159416)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	8	3,537,648	3,537,648
Fixed asset investments	9	<u>178,453</u>	<u>178,453</u>
		3,716,101	3,716,101
<b>Current assets</b>			
Debtors	10	11,000	16,561
Cash at bank and in hand		<u>96,657</u>	<u>82,496</u>
		107,657	99,057
<b>Creditors: Amounts falling due within one year</b>	11	<u>14,220</u>	<u>14,141</u>
<b>Net current assets</b>		<u>93,437</u>	<u>84,916</u>
<b>Net assets</b>		<u>3,809,538</u>	<u>3,801,017</u>
<b>Restricted funds</b>	12	3,676,101	3,676,101
<b>Unrestricted funds</b>	12	89,720	81,199
<b>Designated funds</b>	12	<u>43,717</u>	<u>43,717</u>
<b>Total funds</b>		<u>3,809,538</u>	<u>3,801,017</u>

The financial statements were approved by the trustees, and authorised for issue on 31.10.23 and signed on their behalf by:



**D Wheeler**

**(Treasurer)**

## **1 Accounting policies**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Basis of preparation**

The financial statements have been prepared in accordance with ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)’ and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

“The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)’ rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Vine Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historic cost or transaction value unless stated in the relevant accounting policy notes.

### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

### **Charitable funds**

Unrestricted funds are general funds that are available for use at the trustees’ discretion in furtherance of the objectives of the Charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

### **Income**

#### ***Donations***

Voluntary income including donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

#### ***Charitable activities***

Charitable activities relate to church events and donations and are accounted for in the period in which they are received.

#### ***Investment income***

Investment income is recognized when the Charity has entitlement to the income as per the lease agreement.

## **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

## **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Financial instruments**

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors and loans from related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

## **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. In the opinion of the Trustees the properties are maintained in a state of repair such that their estimated residual value is not less than their costs, and hence annual depreciation charge and accumulated depreciation, would be immaterial.

## **Investment property**

Investment property is initially measured at cost and subsequently at fair value. Fair value is determined with reference to comparable properties, observable market prices or other information.

## Debtors

Other debtors and cash are initially measured at settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid, net of any discounts. Financial assets are classified as receivables within one year and are not amortised.

## Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Foreign currency transactions and balances

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

## Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees consider that the only significant judgement relates to the valuation of the investment property.

## 2 Income from donations

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Weekly offering	14,162	1,609	15,771	12,459
Standing orders offering	41,961	3,959	45,920	47,540
Gift aid recovery	11,019	-	11,019	12,511
Building fund donations	980	-	980	1,480
	68,122	5,568	73,690	73,990



**3 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Use of premises	7,727	-	-	7,727	2,430
	7,727	-	-	7,727	2,430

**4 Investment income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Bungalow rent	16,200	-	-	16,200	14,610
	16,200	-	-	16,200	14,610

**5 Expenditure on church activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Designated funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Ministry	51,086	-	-	51,086	50,412
Mission	-	5,568	-	5,568	5,080
Upkeep of Church premises	17,963	-	-	17,963	20,362
Social & Youth Work	1,794	-	-	1,794	30
Support costs (Note 5.1)	13,783	-	-	13,783	15,549
Total	84,626	5,568	-	90,194	91,433

**5.1 Support costs**

	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Total Funds 2022 £</b>
Wages and salaries	13,227	-	13,227
Payroll fees	556	-	556
	13,783	-	13,783

**6 Trustees remuneration, expenses and donations**

Alice Diaper, the wife of Rev Andrew Diaper received remuneration in respect of her role as Youth and Families worker amounting to £nil (2021 - £1,878).

Andrew Diaper received remuneration in respect of his role as Pastor of £29,538 (2021 - £28,665).

No other trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Andrew Diaper received reimbursed expenses of £753 (2021 - £1,130)

No other trustees have received any reimbursed expenses or any other benefits from the charity during the year.

During the year the trustees made donations to the charity amounting to £13,395 (2021 - £10,075).

## 7 Staff numbers

During the year, the average monthly headcount employed by the Charity was 3 (2021 – 5).

During the year, the total wage cost came to £49,284 (2021 - £51,435).

The charity did not have any employees with wages exceeding £60,000 (2021 – 0).

## 8 Tangible fixed assets

	Land & Buildings £	Total 2022 £
<b>Cost</b>		
At 1 January 2022	3,537,648	3,537,648
At 31 December 2022	3,537,648	3,537,648
<b>Depreciation and impairment</b>		
At 1 January 2022	-	-
Depreciation charged in the year	-	-
At 31 December 2022	-	-
<b>Carrying amount</b>		
<b>At 31 December 2022</b>	<b>3,537,648</b>	<b>3,537,648</b>
At 31 December 2021	3,537,648	3,537,648

## 9 Fixed asset investment

	Land & Buildings £	Total 2022 £
<b>Cost</b>		
At 1 January 2022	178,453	178,453
At 31 December 2022	178,453	178,453
<b>Investment Property</b>		
<b>At 31 December 2022</b>	<b>178,453</b>	<b>178,453</b>
At 31 December 2021	178,453	178,453

**10 Debtors**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Other debtors	11,000	16,561
	<u>11,000</u>	<u>16,561</u>

**11 Creditors: amounts falling due within one year**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Members loans	-	5,000
Other creditors	14,220	9,141
	<u>14,220</u>	<u>14,141</u>

**12 Funds**

	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>				
General fund	81,199	93,147	(84,626)	89,720
	<u>81,199</u>	<u>93,147</u>	<u>(84,499)</u>	<u>89,720</u>
<b>Restricted funds</b>				
Mission	3,676,101	5,568	(5,568)	3,676,101
	<u>3,676,101</u>	<u>5,568</u>	<u>(5,568)</u>	<u>3,676,101</u>
<b>Designated funds</b>				
Legacy	43,717	-	-	43,717
	<u>43,717</u>	<u>-</u>	<u>-</u>	<u>43,717</u>
	<u><b>3,801,017</b></u>	<u><b>98,715</b></u>	<u><b>(90,194)</b></u>	<u><b>3,809,538</b></u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

To support missionaries as agreed by the trustees

Designated funds:

For the support of the youth worker and certain building costs as agreed by trustees.

Unrestricted funds:

These funds are provided by donors for support of the charity, without restriction on how funds should be deployed.

### 13 Net assets by funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Total assets	147,657	3,676,101	3,823,758	3,815,158
Creditors: Amounts falling due within one year	(14,220)	-	(14,220)	(14,141)
<b>Net assets</b>	<b>133,437</b>	<b>3,676,101</b>	<b>3,809,538</b>	<b>3,801,017</b>