

Charity registration number: 1159416



Vine Baptist Church
Annual Report and Financial Statements
for the Year Ended 31 December 2021

Vine Baptist Church

Reference and Administrative Details

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Trustees

Rev Andrew Diaper
David Wheeler
Jenny Marchant
Martin Palmer (appointed 20 March 2022)
Hazel Elliot (appointed 20 March 2022)
Anthony Bourne

Principal address

Vine Baptist Church
Park Lane
Sevenoaks
Kent
TN13 3UP

Charity Registration Number

1159416

Accountants

Bourner Bullock
Chartered Accountants
114 St Martins Lane
Covent Garden
London
WC2N 4BE

Website: www.vinebaptistchurch.org.uk

Vine Baptist Church

Trustees' Report

The Trustees present their report along with the financial statements on page 10 to 18 of the Charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 12-14 and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts on accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd edition, effective January 2019)('Charities SORP').

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trustees who served during the year were as follows:

| | |
|----------------------|---|
| Pastor Andrew Diaper | Chair |
| Hazel Elliott | Pastoral Care Ministry Leader (Appointed 20 March 2022) |
| Martin Palmer | Mission Ministry Leader (Appointed 20 March 2022) |
| David Wheeler | Treasurer |
| Jenny Marchant | Pastoral Care |
| Anthony Bourne | Secretary |

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for briefing on the charity and its objectives. They are also made aware of their Trustee responsibilities.

To be the hands and feet of Jesus in the community bringing people closer to a loving and caring God

Chairman's Report

When something happens for the first time, it's always memorable, isn't it? We all know the first man on the moon, the first brothers to fly a plane, the first mountaineer to scale Mount Everest.

There are many ways in which I might be tempted to describe 2021, but a 'year of firsts' is probably the most helpful! After over a year of being in ministry in Sevenoaks, we were able to return to worshipping somewhat properly, together in the church centre. On Pentecost Sunday, as we remembered the birth of the church in Acts, we had the joy and privilege of being together and worshipping God with one voice.

2021 also saw my first 'proper' Church Anniversary, Remembrance Sunday, and Christmas celebrations! It seems strange that even after being here for so long, it's taken so much for us to be able to reach those milestones and celebrate in person, rather than distanced over the internet.

But not everything was able to return to normal quickly, was it? Much of our worship initially was done outside, and whilst some of us struggled with the cold and the practicalities, others of us relished the chance to be outside, worshipping God in full view of everyone walking by. The exercise group that meet over the road certainly knew we were there some weeks! Others of us didn't feel totally safe to return immediately, and others of us struggled with wearing masks and not being able to engage fully with each other and God. Thankfully, 2022 appears to be looking a bit brighter in those respects, and we've been able to lift some restrictions as the situation changes in our local area.

On a personal level, 2021 was very challenging for our family with multiple bereavements and challenges for us to deal with. Thank you to all those who have supported us and prayed with and for us over the last year. Much of what we experienced as a family inspired the teaching series we just finished, 'What is God's plan?', after I found myself asking these same questions of 'where is God?' when disaster strikes. We've also covered other themes in the last year, with teaching on Isaiah 40, Galatians and Nehemiah amongst other things.

Vine Baptist Church

Trustees' Report

Looking to the future though still holds challenges for us as a fellowship. At the SEBA Ministers Conference I've just returned from, the theme was 'Building Back Better'. The premise was simply asking the question whether if 90% of our community was not engaged with faith before COVID, is what we were doing really worth returning to, or is there something better that God is calling us into. These are tough questions for us to grapple with, but the conversations coming out of these reflections already are worth listening to.

Specifically for us as a fellowship, the Leadership Team have begun considering what it means to be part of Vine Baptist Church, and how we safeguard the future of VBC whilst also opening up our fellowship in new, missional ways. We hope that together, this is a conversation we can share over the next 12 months, looking to our history and seeking God's guidance about how best to move forward in our fellowship and ministry together.

In terms of the ministries in the church, one of the struggles shared by many churches across the country and denominations, is the reality of restarting ministries that were once well staffed with volunteers. We've found ourselves well served with teams running the Baby & Toddler Group, theBasecamp, the Coffee Club and other rotas, but seemingly more than ever, the same names keep popping up on each team list. As you read through these updates from the various ministry teams, you'll most likely notice a lot of the same names, and this means that there is a great deal of responsibility placed on the shoulders of a few. With James Penn reaching his leadership term limit and needing to stand down, I'm thrilled that God has led Martin Palmer and Hazel Elliott to seek election to the Leadership Team, God-willing joining Tony Bourne, Jenny Marchant, David Wheeler and myself. I hope that you join me in thanking James for his service over the last 6 years, but I also ask that you join me in praying regularly for others to be raised up in ministry roles in our fellowship.

In Ephesians 4, Paul writes to the church that God gives leaders to us not to do everything, but to 'equip His people for works of service, so that the body of Christ may be built up'. We are all called to service in the Kingdom of God, and a sign of our unity and maturity in Christ is that we are not consumers of church, but servants of God. As we move into the future, I hope that all of us are challenged and encouraged to not leave it to others, but to get stuck in to serving God in VBC and the community, so that the body of Christ may be built up, 'attaining to the whole measure of the fulness of Christ' (Eph. 4:13). I hope that the following pages spark an interest in your heart, and that you might read something that you want to get more involved in. If you do want more information on any aspect of our ministry teams, please speak to the ministry leader or myself.

May God bless you.

Pastor Andrew

Secretary's report

I can't believe that it's been a year since my last report. As I write this report the country is coming out of Covid restrictions. This time last year however Covid was still rampant and we could not meet together. The annual joint Good Friday service with Bessels Green was sadly online rather than all of us meeting together.

In May we were able to meet again in person and on the 30th May we enjoyed a walk after church which is something we had not been able to do for a while. In July Alice Diaper sadly decided to step down as the church's children and youth worker but fortunately agreed to carry on leading our very popular Wednesday Babies and Toddler group.

At the end of August we had our church celebration weekend. Richard and Jenny Marchant kindly let us use their field to enjoy the delights of archery, an inflatable assault course and a quiz. The following day we enjoyed a café service and picnic.

In September Richard Francis sadly decided step down from being the prayer ministry leader. In November a number of the leadership attended a training a course at Redhill Baptist church. This covered a number of issues which those in leadership have to deal with.

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It was good in December to be able to celebrate Christmas in the church again after the previous year having events in the church cancelled because of Covid restrictions. Pastor Andrew introduced us to the idea of a crib service to appeal to the younger generation.

Ahead of the AGM, the Leadership have reviewed the membership list, and we currently have 60 members. With restrictions easing, it is good to be able to worship God in ways which are more familiar. I would like to thank Fiona and Colin for their continued hard work this year. To Andrew for his assistance in what has been a difficult year at 1mes for him and his family. Finally to Lizzie for her love and support. As we return to more normal ways of worship, I pray that God will pour out his blessings on The Vine Baptist Church and that we will grow closer to each other and closer to God and that we will continue to be the hands and feet of Jesus in Sevenoaks.

Tony Bourne - Church Secretary

Youth & Families Report

Who is part of the team? Where, when and how often do you meet? Alice Diaper, Pastor Andrew, Hazel Elliott, Colin London-Latter, Susan Brown, Jenny Marchant, Bettina Sands, Jan Saunders & Laura Robertson. We meet every week during term time in the church centre from 9:30-11:30am. We've recently started opening up both the church hall and worship space to cater for the numbers attending.

What has this area of ministry included over the last year?

The children play whilst parents/carers have a drink and chat. There is a crat zone, baby sensory zone, toy zone, snack time and song & story time where bible stories and songs are shared.

What have been the highlights of the last year?

- The ministry has grown to well over 100 attendees each week, and parents of COVID babies are desperate to engage with others, blossoming in the community.
- The church is buzzing every week and it's great to hear so many people singing praises!
- To see the growth of the ministry and being able to chat to, and pray with, the parents/carers. - To have been able to support single parent families and families going through relationship breakdown, often being able to pray and support practically those in need.
- To have seen a handful of the families come to other things at the church, including joining Sunday Worship.
- Being able to collect for Foodbank and NCT Baby Bundles.

How can we pray for the ongoing ministry? How would you like to see the ministry grow in the next year?

- Wisdom for how to run snack 1me as the space isn't working at the moment with so many guests.
- Realisation of ideas for 'Alpha' and 'Shine' courses in 2022.
- Addition of more helpers to move chairs and set up/pack away.

Alice Diaper - Youth Minister

Outreach and Premises Report

The last year has seen a few changes to the church buildings. I would like to thank all those who came along in December to help clean, tidy, sort through cupboards and decorate for Christmas. Special thanks to Colin who continues to sort out many everyday problems as well as last year decora1ng the entrance hall into the Carey hall.

Sound and vision has been an area of improvement in 2021 with the installa1on of a new projector and screen. A few tweaks are required to fully fill the new screen which we hope to complete soon. Unfortunately the sound desk also needs to be upgraded now as the old desk began to smoke!

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Our electrician Neil is due at the end of March to carry out some essential work as well as fault finding the issues with the outside buildings lighting.

The church cottage saw a new tenant move in last September. Irene has made herself very much at home and I'm sure many of you have chatted to her in the car park.

The church manse saw a small refurbishment before Andrew and Alice moved in just over two years ago. At the time we took the decision to patch up the kitchen not only just the units etc but also the roof which was patched up to extend its life in the short term. In reality the kitchen extension has come to the end of its lifespan. It is not big enough for a family home and has no insulation or heating makes it cold and damp for part of the year. Ideally the property needs a new extension to provide a better kitchen space and utility to house washing machine and tumble dryer which is currently in the shed. We would remove the leaky garage and replace with something more suitable and create a patio area to replace the cracked concrete area currently at the rear. We have asked an architect to develop a couple of ideas to give us food for thought, discussion and prayer, which we will share with the church in the near future.

James Penn – Outreach Ministry Leader

The Basecamp

Who is part of the team? Where, when and how often do you meet? Pastor Andrew, Jenny Marchant, Hazel Elliott, Alex Penney, David Wheeler, Jasmine Penney & Theo Penney. We meet every other week in the Church Centre from 5:30-7pm.

What does a normal session look like?

Filled with fun, friendship and God's word! Each session starts with free play in hall - table tennis, pool, table football & air hockey are enjoyed by everyone. During this time, Theo and Jasmine run the popular tuck shop with crisps, sweet and drinks. This time is followed by a joint activity led by Hazel & Jenny, linked to the bible focus time that Pastor Andrew then leads. We've had great fun making Valentines Day cards and a food tasting competition! To end, Alex and David lead big games in the hall - lots of imaginative games to use up bags of energy from the tuck shop!

What have been the highlights of the last year?

- Our numbers have grown steadily to around 14 each session, and even though not everyone came with a friend, they quickly make friendships and no-one is left out.
- Our focus times have been on the character of God - 'God is Holy, God is Loving, God is Good', and the children have engaged well.
- Relationships have already been formed with the parents as they wait to pick up their children (who never want to leave!)
- The healthy team dynamic and how everyone has taken on their role with enthusiasm

How can we pray for the ongoing ministry? How would you like to see the ministry grow in the next year?

- Pray for the children and parents who come along, and that the children talk about what they've experienced/though about.
- Pray for the multiple points of contact with these families, and that relationships might be strengthened.

Hazel Elliott

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Pastoral Care Team report

Who is part of the team?

Pastor Andrew, Jenny Marchant, Hazel Elliott, Felicity Boyden, Caroline Radford, Shirley & Miller Lang, Margaret Rattray, Trudy Rowland-Squires.

What has this area of ministry included over the last year?

Supporting people with phone calls, greeting cards, emails, texts, and Whatsapp messages. Home visits when allowed, hospital visits, and home communion to those unable to get out to church. Transport to hospital appointments and admission or discharge. Shopping for those unable to leave home. Getting to know people better and going for walks. Christmas cards and gifts to those aged over 80 or recently bereaved.

What have been the highlights of the last year?

- Meeting people face to face after months of lockdown
- Seeing people smile!
- Church and coffee club opening up
- The Pastoral Team Retreat Day at Oak Hall

How can we pray for the ongoing ministry? How would you like to see the ministry grow in the next year?

- Please pray for the safety of and the mental and physical stamina of the team.
- Pray that we do not let people down and can show the love of Jesus in all situations.
- Pray for new team members to come forward.
- Occasional team meetings are needed to "air & share".
- Maybe some training on dealing with and helping people through periods of depression.
- Good communication so that the whole church can be aware of the team needs and therefore offer appropriate help.

Jenny Marchant - Pastoral Care Ministry Leader

WMAG Report

In the past year, we had budgeted to give 10% of our offerings to World Mission. You can see more about the financial aspects on the Finance pages, but we have maintained our budgeted amounts of missional giving. For the coming year, the Leadership proposed in November to maintain this 10% giving to World Mission as a minimum, with other special offerings likely taking us above this level.

With regards to our mission partners, in the last 12 months, we have prayerfully and financial supported:

- Elizabeth Broomhall (Wycliffe Bible Translators)
- Irene (BMS World Mission - Afghanistan)
- Mark and Andrea Hotchkin (BMS World Mission - Bardai, Chad)
- The Sherrods (BMS World Mission - Afghanistan)
- Ann Bothamley (Vellore, India)
- Release International
- Smile International

In 2022, however, our mission partners will be changing. Irene is retiring from BMS World Mission in April, and the Sherrods have left the mission field and resettled in the UK. This means that in the coming months, we will be liaising with BMS World Mission to link up with one or two more mission partners in the field. Look out for

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Trustees' Report

these details and please continue to commit to prayerfully and financially supporting those in front line mission work at home and overseas.

Finally, it's still a great joy to be able to keep Elizabeth Broomhall working in the UK and being a fuller member of our church fellowship. Elizabeth is still working for Wycliffe Bible Translators, but has finished her assignment in Tanzania, working with the team translating the New Testament into the Bena language. She will next be moving on to join a team in Uganda, but working from her home in Sevenoaks. Please pray for Elizabeth in her new role, and in settling in to working remotely with a new team.

Treasurer's Report

Firstly a huge thank you to everyone who has continued to give donations to VBC this year. As expected, with the continued impact of COVID the Church has had to closely monitor our incoming resources as well as the expenditure during the year.

At the start of the year we were projecting a deficit of approximately £11,500, however as can be seen from the accounts our actual surplus for the year amounts to £959, which compares to a deficit of £20,814 for 2020. This is partly due to increased income compared to that budgeted of £7,000 and a decrease in expenditure of £6,000 as a result of careful management by all those involved.

Overall, total income amounted to £92,392 compared with £86,429 in 2020, with the largest increase coming from monthly standing orders.

Total expenditure overall has reduced from £107,243 in 2020 to £91,433 in 2021. 2021 did include considerable costs relating to the refurbishment of the Manse which amounted to approximately £10,637.

For 2022, without a further increase in income we are currently forecasting a deficit of between £5,000 and £13,000.

The balance sheet and cash position remain strong with total funds amounting to £3,801,017 compared to £3,800,058 and cash balances held at the bank of £82,496 compared with £104,538 last year. We have now also paid the final balance due on the Baptist Building Fund loan which was due in February 2022.

David Wheeler – Treasurer

Reserves policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The trustees seek to hold in the Unrestricted Reserve, a balance of £46,000, representing six months operating costs, necessary to cover basic running costs of the charity in the eventuality that there is a loss of its primary funding sources, on which the charity is reliant to deliver its charitable purposes and activities. This will ensure the charity can continue to run efficiently and maintain its programme of activities. The Policy and the level of reserves held will be reviewed annually.

Vine Baptist Church

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:

D Wheeler

David Wheeler - Treasurer

Date: 31.10.22

Vine Baptist Church

Independent Examiner's Report to the trustees of Vine Baptist Church Sevenoaks

I report to the trustees on my examination of the financial statements of Vine Baptist Church ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Russell Joseph ACA
Bourner Bullock
Chartered Accountants
114 St Martins Lane
Covent Garden
London
WC2N 4BE

Date: 31.10.22

Vine Baptist Church

Statement of Financial Activities for the Period Ended 31 December 2021 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Designated funds £ | Restricted Funds £ | Total funds 2021 £ | Total funds 2020 £ |
|--------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Income from | | | | | | |
| Voluntary Income | 2 | 68,910 | - | 5,080 | 73,990 | 66,813 |
| Charitable activities | 3 | 2,430 | - | - | 2,430 | 3,026 |
| Investment income | 4 | 14,610 | - | - | 14,610 | 14,080 |
| Other income | | 1,362 | - | - | 1,362 | 2,510 |
| Total Income | | 87,312 | - | 5,080 | 92,392 | 86,429 |
| Expenditure on: | | | | | | |
| Church activities | 5 | 84,499 | 1,854 | 5,080 | 91,433 | 107,243 |
| Total Expenditure | | 84,499 | 1,854 | 5,080 | 91,433 | 107,243 |
| Net income/ (expenditure) | | 2,813 | (1,854) | - | 959 | (20,814) |
| Net movement in funds | | 2,813 | (1,854) | - | 959 | (20,814) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | 12 | 78,386 | 45,571 | 3,676,101 | 3,800,058 | 3,820,872 |
| Total funds carried forward | 12 | 81,199 | 43,717 | 3,676,101 | 3,801,017 | 3,800,058 |

All of the Charity's activities derive from continuing operations during the period.

Vine Baptist Church Sevenoaks
(Charity number: 1159416)
Balance Sheet as at 31 December 2021

| | Note | 2021 £ | 2020 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 8 | 3,537,648 | 3,537,648 |
| Fixed asset investments | 9 | <u>178,453</u> | <u>178,453</u> |
| | | 3,716,101 | 3,716,101 |
| Current assets | | | |
| Debtors | 10 | 16,561 | - |
| Cash at bank and in hand | | <u>82,496</u> | <u>104,538</u> |
| | | 99,057 | 104,538 |
| Creditors: Amounts falling due within one year | 11 | <u>14,141</u> | <u>20,581</u> |
| Net current assets | | <u>84,916</u> | <u>83,957</u> |
| Net assets | | <u>3,801,017</u> | <u>3,800,058</u> |
| Restricted funds | 12 | 3,676,101 | 3,676,101 |
| Unrestricted funds | 12 | 81,199 | 78,386 |
| Designated funds | 12 | <u>43,717</u> | <u>45,571</u> |
| Total funds | | <u>3,801,017</u> | <u>3,800,058</u> |

The financial statements were approved by the trustees, and authorised for issue on 31.10.22 and signed on their behalf by:

D Wheeler

D Wheeler

(Treasurer)

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)’ and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

“The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)’ rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Vine Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historic cost or transaction value unless stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Charitable funds

Unrestricted funds are general funds that are available for use at the trustees’ discretion in furtherance of the objectives of the Charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Income

Donations

Voluntary income including donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Charitable activities

Charitable activities relate to church events and donations and are accounted for in the period in which they are received.

Investment income

Investment income is recognized when the Charity has entitlement to the income as per the lease agreement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors and loans from related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. In the opinion of the Trustees the properties are maintained in a state of repair such that their estimated residual value is not less than their costs, and hence annual depreciation charge and accumulated depreciation, would be immaterial.

Investment property

Investment property is initially measured at cost and subsequently at fair value. Fair value is determined with reference to comparable properties, observable market prices or other information.

Debtors

Other debtors and cash are initially measured at settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid, net of any discounts. Financial assets are classified as receivables within one year and are not amortised.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign currency transactions and balances

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees consider that the only significant judgement relates to the valuation of the investment property.

2 Income from donations

| | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Weekly offering | 10,991 | 1,468 | 12,459 | 15,337 |
| Standing orders offering | 43,928 | 3,612 | 47,540 | 37,730 |
| Gift aid recovery | 12,511 | - | 12,511 | 11,835 |
| Building fund donations | 1,480 | - | 1,480 | 1,911 |
| | | | | |
| | 68,910 | 5,080 | 73,990 | 66,813 |

3 Charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total 2021 £ | Total 2020 £ |
|-----------------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Use of premises | 2,430 | - | - | 2,430 | 3,026 |
| | 2,430 | - | - | 2,430 | 3,026 |

4 Investment income

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total 2021 £ | Total 2020 £ |
|---------------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Bungalow rent | 14,610 | - | - | 14,610 | 14,080 |
| | 14,610 | - | - | 14,610 | 14,080 |

5 Expenditure on church activities

| | Unrestricted funds £ | Restricted funds £ | Designated funds £ | Total 2021 £ | Total 2020 £ |
|---------------------------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Ministry | 50,412 | - | - | 50,412 | 50,033 |
| Mission | - | 5,080 | - | 5,080 | 7,791 |
| Upkeep of Church premises | 20,362 | - | - | 20,362 | 35,978 |
| Social & Youth Work | 30 | - | - | 30 | 381 |
| Support costs (Note 5.1) | 13,695 | - | 1,854 | 15,549 | 13,060 |
| Total | 84,499 | 5,080 | 1,854 | 91,433 | 107,243 |

5.1 Support costs

| | Unrestricted Funds £ | Designated Funds £ | Total Funds 2021 £ |
|--------------------|----------------------------|--------------------------|--------------------------|
| Wages and salaries | 13,270 | 1,854 | 15,124 |
| Payroll fees | 425 | - | 425 |
| | 13,695 | 1,854 | 15,549 |

6 Trustees remuneration, expenses and donations

Alice Diaper, the wife of Rev Andrew Diaper received remuneration in respect of her role as Youth and Families worker amounting to £1,878 (2020 - £245).

No other trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

During the year the trustees made donations to the charity amounting to £10,075 (2020 - £11,515).

7 Staff numbers

During the period, the average monthly headcount employed by the Charity was 5 (2020 – 5).

During the year, the total wage cost came to £51,435 (2020 - £45,639).

The charity did not have any employees with wages exceeding £60,000 (2020 – 0).

8 Tangible fixed assets

| | Land & Buildings £ | Total 2021 £ |
|------------------------------------|---------------------------------------|-----------------------------|
| Cost | | |
| At 1 January 2021 | 3,537,648 | 3,537,648 |
| At 31 December 2021 | 3,537,648 | 3,537,648 |
| Depreciation and impairment | | |
| At 1 January 2021 | - | - |
| Depreciation charged in the year | - | - |
| At 31 December 2021 | - | - |
| Carrying amount | | |
| At 31 December 2021 | 3,537,648 | 3,537,648 |
| At 31 December 2020 | 3,537,648 | 3,537,648 |

9 Fixed asset investment

| | Land & Buildings £ | Total 2021 £ |
|----------------------------|---------------------------------------|-----------------------------|
| Cost | | |
| At 1 January 2021 | 178,453 | 178,453 |
| At 31 December 2021 | 178,453 | 178,453 |
| Investment Property | | |
| At 31 December 2021 | 178,453 | 178,453 |
| At 31 December 2020 | 178,453 | 178,453 |

10 Debtors

| | Total 2021 £ | Total 2020 £ |
|----------------|-----------------------------|-----------------------------|
| Sundry debtors | 16,561 | - |
| | <u>16,561</u> | <u>-</u> |

11 Creditors: amounts falling due within one year

| | Total 2021 £ | Total 2020 £ |
|-----------------|-----------------------------|-----------------------------|
| Building Loan | - | 5,000 |
| Members loans | 5,000 | 5,000 |
| Other creditors | 9,141 | 10,581 |
| | <u>14,141</u> | <u>20,581</u> |

12 Funds

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2021 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| General fund | 78,386 | 87,312 | (84,499) | 81,199 |
| | <u>78,386</u> | <u>87,312</u> | <u>(84,499)</u> | <u>81,199</u> |
| Restricted funds | | | | |
| Mission | 3,676,101 | 5,080 | (5,080) | 3,676,101 |
| | <u>3,676,101</u> | <u>5,080</u> | <u>(5,080)</u> | <u>3,676,101</u> |
| Designated funds | | | | |
| Legacy | 45,571 | - | (1,854) | 43,717 |
| | <u>45,571</u> | <u>-</u> | <u>(1,854)</u> | <u>43,717</u> |
| | <u>3,800,058</u> | <u>92,392</u> | <u>(91,433)</u> | <u>3,801,017</u> |

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

To support missionaries as agreed by the trustees

Designated funds:

For the support of the youth worker and certain building costs as agreed by trustees.

Unrestricted funds:

These funds are provided by donors for support of the charity, without restriction on how funds should be deployed.

13 Net assets by funds

| | Unrestricted Funds | Restricted Funds | Total 2021 | Total 2020 |
|---|-----------------------|---------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Total assets | 139,057 | 3,676,101 | 3,815,158 | 3,820,639 |
| Creditors: Amounts falling due within one year | (14,141) | - | (14,141) | (20,581) |
| Net assets | 124,916 | 3,676,101 | 3,801,017 | 3,800,058 |