

Charity registration number: 1159416



Vine Baptist Church Sevenoaks
Annual Report and Financial Statements
for the Year Ended 31 December 2020

Vine Baptist Church Sevenoaks

Reference and Administrative Details

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Trustees

Rev Andrew Diaper
James Penn
David Wheeler
Richard Francis
Jenny Marchant

Principal address

Vine Baptist Church
Park Lane
Sevenoaks
Kent
TN13 3UP

Charity Registration Number

1159416

Accountants

Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Website: www.vinebaptistchurch.org.uk

Vine Baptist Church Sevenoaks

Trustees' Report

The Trustees present their report along with the financial statements on page 11 to 19 of the Charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 12-14 and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts on accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trustees who served during the year were as follows:

Rev Jim Crockett	Chair (Retired 9 January 2020)
Pastor Andrew Diaper	Chair (Appointed 1 March 2020)
Hazel Elliott	Pastoral Care Ministry Leader (Resigned 30 June 2020)
Martin Palmer	Mission Ministry Leader/Secretary (Resigned 30 June 2020)
James Penn	Outreach Leader
David Wheeler	Treasurer
Richard Francis	Prayer Leader (Appointed 19 August 2020)
Jenny Marchant	Pastoral Care (Appointed 26 January 2020)

The Trustees of Vine Baptist Church Sevenoaks

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for briefing on the charity and its objectives. They are also made aware of their Trustee responsibilities.

To be the hands and feet of Jesus in the community bringing people closer to a loving and caring God

Chairman's Report

What a difference a year makes! 8760 little hours. Not quite as catchy as the Dinah Washington version, but I can't think of any other way of beginning!

12 months ago, I wrote the 2020 AGM report on my first morning in the office of my new pastorate at Vine Baptist Church. I'd yet to lead a full Sunday service as your new minister, and there was a couple more weeks before my planned induction. Incredibly, between writing my initial report and the AGM meeting actually being due to take place, our lives all changed and we were unable to even meet for the 2020 AGM until September when we dealt with the major pieces of church life business.

8760 hours ago, I wrote to you of the hope of a new ministry and chapter. I told you of the thread of our teaching series being to explore freedom and family through fellowship together. And I encouraged you to commit to being a part of the journey together. We've attempted to do just that, with teaching series on the Footsteps of the King, being Transformed, and Discipleship 2021, but what a difference a year makes in what we expected! It seems as though even the definition of what it means to be a fellowship together has been transformed, with most corporate endeavours taking place online such as the Marriage On Track course and weekly prayer gatherings.

It's an understatement to say that the past year has been tough. We sadly saw the passing of Eileen Henderson in the early days of the COVID-19 pandemic, and the remainder of the year has been peppered with sadness and loss for many of us in our families and wider relationships. We've all missed being able to continue what we normally would do as church family - Easter and Christmas celebrations were curtailed and mostly online. We met outside for a while over the summer, and then attempted to meet inside during the autumn, and whilst it was good to be

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Trustees' Report

back together, for many the experience was a dull scratch of the itch to be properly together for worship and fellowship.

I've been proud of how the Leadership Team has embraced the challenges faced. We've sadly said goodbye to Martin Palmer, Jenny Longthorne and Alan McNaughton from the Leadership Team, but have been blessed and strengthened by the addition of Tony Bourne and Richard Francis. May I encourage you to thank God for all those involved in Leadership at this time, and to uphold them in prayer by name: Jenny Marchant (Pastoral Care), David Wheeler (Finance), Tony Bourne (Secretary), James Penn (Outreach), & Richard Francis (Prayer).

I've also been thrilled with how the wider church fellowship has engaged with the online material. Online services, meetings and fellowship are never going to be easy for many of us, but I've been pleased to be the minister of a church where people are willing to give it a go and be so supportive of the ministry team involved in the provision of these things. Thank you for your patience and support.

Overall, it's easy to look back at the last 12 months and remember only the challenges faced. But we've also seen growth and blessings amidst the difficulties. In December, we welcomed a new member of the ministry team: Alice Diaper as the Youth & Families Worker, and it's been great to have her on board over the last few months. We've also been able to connect on a deeper level with the local schools through the Christmas period, and welcomed over 200 students into the church at Christmas to watch the Hark! production. A further 250 students in Sevenoaks watched in their own classrooms. Over the course of the year, on the church's behalf, I've been able to offer much needed support to some local shops and businesses and the leadership teams of St John's School, Lady Boswell's School and Trinity High School. They're all extremely appreciative of our engagement with them through prayer, leading online assemblies and in person pastoral visits. Trinity High School have just this week asked if I'd be willing to be a SCET (Sevenoaks Churches Education Trust) Director, giving even more opportunities to be involved in prayer and support of the staff at the school.

So, as we continue in 2021 with the hope of vaccines and being able to meet back together properly sometime soon, I'd like to remind you of what it's like to be a gardener. During the winter months, being a gardener is not very easy. The ground is hard, the weather is cold, the mud is wet and squelchy. But as we're seeing all around us, spring is coming. The green shoots are poking their heads above the ground. New life is being seen. There is hope of the beauty that will soon be seen.

For many of us, the last year might have seemed like one long winter. Hard, cold, muddy and tough going. But there are still signs of life. There are fresh green shoots, and there is hope of life. I wish I could tell you that everything will be back to normal in a few weeks and that the hard work is over. The truth is that things might continue to look different to what we are used to for a while yet, and there may be some things that are forever changed due to the experiences we've faced.

Jack Skett, from Premier Christianity's Blog, writes this: 'I don't want to miss out on the new thing that God is doing because it's simpler or more comfortable to go back to what we did before. I don't yet know what God is doing, and I'm taking great comfort from the fact that it doesn't look like anyone does. Let's continue to listen to God, embrace the discomfort of this time and press forward one step at a time. Going backwards is an option, but it's not the one I want to take.'

God is a faithful God who promises new life. If we are faithful in prayer and service to Him, those green shoots will soon grow and blossom into beauty once again.

May God bless you,

Pastor Andrew

Secretary's report

This is my first ever church secretary report in what has been a year like no other. This time last year we were starting a new exciting journey with Andrew as our new pastor. No sooner had Andrew started and the country went into lockdown. All of a sudden we were unable to gather to together on a Sunday morning. Sunday mornings

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took on a totally different look as we gathered in our own homes watching Andrew bringing Gods word from the manse via Facebook.

Andrew adapted very quickly to Church under lockdown as he brought us the Daily Devotional in addition to the Sunday morning service. This was followed by The marriage on track podcast, podcast with the leadership, zoom coffee and chat, prayer time on a Wednesday and virtual Sunday School.

As lockdown relaxed in August we were able to meet up again with open air communion service on The Vine. It was good to see each other face to face and to enjoy a picnic together.

Also in August saw a changes in the leadership with Martin Palmer standing down from church secretary to be replaced by myself and Richard Francis coming into a new role as Prayer Ministry leader.

In September the church building opened again for socially distant worship with masks being worn and people being seated apart from each other. Also in September Jennie Longthorne stepped down from the leadership. Sadly in November because of increasing number of COVID cases services had to go back to being on line again.

In December saw the appointment of Alice Diaper as our new family and children's worker. Alice has been busy setting up a Baby and Toddler Online group. Also in December we opened the church to have a book of memorial open and a service to remember those who had passed away in 2020. We also screened Hark a Nativity Story and invited into the church children from St Johns and Lady Boswell school to watch. Also in December Alan Mcnaughton had to stand down from the leadership.

Now we are in March 2021 there is hope on the horizon as the vaccine is rolled out across the country and lockdown restrictions gradually ease, hopefully it will not be long until we can worship together again. And we can be assured that whatever happens God will be with us each step of the way guiding by his holy spirit.

I would like to thank Fiona for her support as church administrator and to Andrew for his wisdom and his help when the IT got complicated. Finally thanks must go to Lizzie for her support when I am getting stressed typing up minutes and sending out agenda's often at the same time!

Tony Bourne - Church Secretary

Youth & Families Report

Alice Diaper is the Families and Youth Worker as of December 2020 and is currently working 5 hours a week

Current regular events and activities

- weekly baby and toddler recording posted on the groups facebook page (Wednesday 10am)
- weekly and informal focus questions and chat to those wishing to still engage in Grape7 via instagram (usually posted on Wednesday mornings and continued as and when people are active on instagram)
- contact with Sunday-church families to provide resources and encouragement
- Bi-weekly Virtual Sunday School via zoom with Pastor Andrew (Sundays 2pm) This is still hosted and run by Pastor Andrew to allow Alice to help her own children through the session.
- weekly prayer for Grape7 -and former Grape7- teens (Thursdays 2pm)

The following provides a list of some of the work that has been going on

December

- Christmas Art Competition with prizes via facebook and assisting with the Nativity trail around Sevenoaks centre
- Hark! event on the premises with school contacts
- Supporting Pastor Andrew with a handful of recordings for local school assemblies
- Details of the newly appointed Families and Youth Worker updated on the website and advertising distributed

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January

- Starting a regular baby and toddler recording with bible based teaching through stories, songs, crafts/activities and set prayer. (Including learning the tech to support this)
- Contacting the Grape7 group to check in/introduce myself and see what their needs were. Following this contact a weekly focus question and chat was instigated.

February

- Lent resources were sent to Sunday-church families
- Parenting advice was shared from 'Care for the Family' to the baby and toddler page on facebook, with focus on parenting in the pandemic, other links included marital advice.
- Toys and resources on the premises collated and cleaned; ready to be used on return to the building.
- Easter resources ordered

Looking ahead

Please pray broadly for

1. family peace and healing in the area
2. that God awakens a spiritual hunger in the children in Sevenoaks, especially in the teens
3. that the church continues to form strong and healthy relationships with the local schools, providing children with the opportunities to know our God.
4. for Easter events to encourage the faithful and captivate the lost, and bring relief to many in Sevenoaks.

Please pray specifically for

1. me to grasp the technical side of things quickly, particularly in the following apps: Zoom, Instagram and iMovie, as I have not used these before the last 3 months.
2. for God to make plans to return to the building, clear, and set the course for the rest of this year (and beyond).
3. for me and other volunteers to be enabled by God to talk freely about our faith helping us through the last year, be equipped to listen to those needing to talk and gifted to pray for healing for the sick, and broken-spirited.
4. for organised prayer groups to be established to uphold each age range to our Lord.

Future planning is slow at the moment. God has not yet revealed to me how things will look over the next year. However, I will wait on and trust in Him and let you know when I do!

Alice Diaper - Youth Minister

Outreach Report

It would be very easy to leave the last year blank as far as outreach is concerned but I am sure many of us have been involved with our friends and neighbours showing God's love in all sorts of different ways. Outreach is found in our everyday lives at home and at work. I recently heard a Joel Osteen podcast encouraging us as Christians to actively look for opportunities to do good to others, random acts of kindness if you like, using our time and resources to bless others and show them we love as God has loved us.

The recent roadmap to unrestricted living has given us hope to think about how as a church we can begin to support our community in the months and years ahead. One idea had been laid on Andrews heart and that we have been praying about is developing a renew and wellbeing centre, based on an existing model from a charity run by a Baptist minister. Supporting our church community as well as our Sevenoaks neighbours with mental health and pastoral care would be two of the objectives creating opportunities to get alongside perhaps in a cafe style environment as well as potential groups such as walking or cycling and dare I suggest it dance classes! Please pray through these thoughts over the next few weeks and ask God to bring clarity as to the right way ahead.

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Andrew and I were chatting last week about how we could celebrate once things get back to 'normal'. If you have any ideas how we as a church could bless our community in this way I would love to hear them. Initial thoughts were some kind of street party once we are allowed, let's pray that time comes as soon as possible.

Love to you all

James Penn – Outreach Ministry Leader

Prayer Ministry Report

The Church prayer life is well even in these difficult times and I will be looking to see how we can grow our prayer life and community during this year. We have the regular Prayer gathering zoom call every Wednesday which is a place where we can share our prayers together and I encourage all to join this time of prayer.

Great thanks to those guiding prayer requests within the Church family and these prayers are helping many so many thanks especially for Felicity Boyden in faithfully keeping the prayer chain going. I would ask us all to prayerfully support Felicity in this work. I would also like to thank Davida Woodman as well for preparing the monthly prayer diary every month and would ask all to please follow as it is good for us to pray for the fellowship especially in these difficult times. Please pray for Davida in her work for the Church.

Our prayer life is alive and well thanks to the dedication of the congregation. My question for us all is how we can develop our prayer life more and walk more deeply with God as a result. I would ask this question for us individually and for the Church family. How will this look like when we come out of the pandemic, what do you feel we will be led to do, how do we bring prayer out of the Church building and offer to all who need it?

Can you please help me in preparing a path forwards for prayer at VBC to share with the leadership?

If you could do this during March please. In that regard can I ask you all to pray about prayer for us as individuals, at Church then beyond the Church building who should we go forward. I would ask you to share with me any revelation, thoughts or leadings you might receive in praying through this time. Then email me at richowfrancis@gmail.com or if you like we can Zoom and pray about this together.

Looking forward to hearing from you and especially excited what God will share with us all through our prayers.

God bless,

Richard Francis – Prayer Ministry Leader

Pastoral Care Team report

The Members of the Pastoral Care team at present are Pastor Andrew, Hazel Elliott, Felicity Boyden, Caroline Radford, Shirley and Miller Lang, Margaret Rattray, Norma Parker, Trudy Rowland Squires and Jenny Marchant.

It was on 16/3/20 that Matt Hancock told the House of Commons that all unnecessary social contact should cease and then on 23/3/20 we were all told to stay at home and only essential shops remained open. Covid 19 had arrived. Our church closed its buildings, our church life changed dramatically. "Social distancing" became part of our vocabulary and giving someone from outside of our household a hug became unwanted if not illegal. Visiting other people's homes not allowed. Pastoral Care changed from face to face contact to telephone calls and Zoom. God however did not move, did not change. His presence is always with us and gradually I have become aware that the whole church has become part of the PCT which has been great to witness. Jesus told us to "love one another as I have loved you" and you have been doing it.

The PCT members have made regular phone calls to those living alone, elderly, isolating or in high risk categories. Checking that people are ok, having a chat and helping with any practical needs, taking prayer requests. Felicity continues to coordinate the Prayer Chain, such an important part of our role. Help with shopping, some doorstep visits and socially distanced walks have happened. In the summer restrictions eased slightly but it has all been at arm's length and all of us I'm sure look forward to giving people a hug!

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Groups such as Solos and Coffee Club had to stop meeting and the Wednesday lunch club met last on 11/3/20, almost a year ago. We have no idea at the moment if or when or how these things will reopen. What plans does God have for us?

Looking to the future, we need to continue serving, looking after people, ourselves included, mentally physically and spiritually. During the past year we have inevitably become more isolated and that will have damaged some, if not all of us in some way. With Gods help we need a healing process moving forwards. Talking, laughing, being able to socialise (if we can remember how to do it!) will be a large part of that. Encouraging a closeness to God and each other. Let's work out ways of taking that healing process with Jesus into our community also.

With love and thanks to all.

Jenny Marchant - Pastoral Care Ministry Leader

WMAG Report

2020 has seen many changes in the way Vine Baptist Church engages with World Mission. At the beginning of the year, we were pleased to be able to support numerous extra initiatives as our mission partners responded to COVID-19 in their settings, with some incurring extra expense as they were evacuated for a period.

In addition to this, due to personal circumstances, many of those involved in our World Mission Team have had to take a step back for the time being. Huge thanks are due to Monica Wain, Martin Palmer, Colin King, Gus Copeland and Anthea Taylor for their ministry and service over so many years. Gus and Anthea continue to liaise with our mission partners and regularly forward prayer notifications for which we are grateful.

Financially, in 2020, 15% of Church General Income was set aside for World Mission. This 15% was divided between the following regular mission partners:

- Home Mission (30%)
- Elizabeth Broomhall (Wycliffe) (20%)
- BMS World Mission (10%)
- Smile International (7%)
- Release International (5%)
- Alaric Dunsmore-Rouse (OMF) (5%)
- London City Mission (4%)
- Ann Bothamley (4%)
- European Central Mission (Wilsons) (4%)
- Orphoids (3%)
- Special Projects Fund (8%)

In 2020, the Special Projects fund has financially supported with one off gifts:

- Christian Medical College, Vellore,
- CARE

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- Trinity School, Sevenoaks
- Bulgaria Winter Fund

In addition to this, the Special Projects Fund has topped up our support of our long-standing mission partners to their budgeted levels to mitigate the impact of the fall in offerings and the Share Scheme due to the global pandemic. This appears as a net deficit on the accounts summary, but was in reality taken from the Special Project and Legacy Funds as agreed between the Mission Team and the Church Leadership.

From January 2021, the Church Meeting agreed that 10% of Church offerings would be set aside for World Mission, and that our missionary partners would change to be able to better support our longstanding mission partners still in ministry, and to more fully support our Baptist Mission partners in BMS World Mission at the level suggested by Baptists Together. Therefore, the breakdown from January 2021 is:

- Home Mission (33%)
- BMS World Mission (33%)
- Elizabeth Broomhall (Wycliffe) (20%)
- Release International (5%)
- Smile International (5%)
- Ann Bothamley (4%)

Finally, the longstanding Share Scheme, supporting church member Elizabeth Broomhall, has been replaced in January 2021 with a new Annual Pledge Scheme, to be renewed with pledges each January. The Church Leadership has committed to continue the level of support received by Elizabeth during 2020 for the duration of 2021, using the Special Projects and Legacy Fund to top up any amount due to the reduction in giving during this challenging financial time for the church. If you would like to individually join the Pledge Scheme, please contact the church office.

Treasurer's Report

Largely, as a result of the COVID-19 Pandemic this year, the Church has seen a large decrease in income in the year, in particular from Use of Premises which has decreased from £11,196 to £3,026 and Weekly Offerings which have reduced from £23,653 to £15,337. Overall, total income for the year has decreased from £114,013 in 2019 to £86,429 this year, a shortfall of £27,584.

On the plus side, expenditure has also reduced, from £120,194 in 2019 to £107,243 this year, with the largest savings in Church Repairs (£19,268 down to £4,022) and Missionary Giving (£12,768 down to £7,791). We have, however incurred substantial costs on the refurbishment of the Manse with costs in the year amounting to £10,637, compared with £643 in the previous period.

Overall, the year has resulted in a deficit of £20,814 compared with a deficit in the previous year of £6,181, a movement of £14,633.

Despite the deficit for the year, the balance sheet and cash position remain strong with total funds amounting to £3,800,058 compared to £3,820,872 and cash balances held at the bank of £104,538 compared with £126,025 last year.

David Wheeler - Treasurer

Vine Baptist Church Sevenoaks

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:

D Wheeler

David Wheeler - Treasurer

Date: 21.10.21

Vine Baptist Church Sevenoaks

Independent Examiner's Report to the trustees of Vine Baptist Church Sevenoaks

I report to the trustees on my examination of the financial statements of Vine Baptist Church Sevenoaks ('the charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Russell Joseph ACA
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Date: 21.10.21

Vine Baptist Church Sevenoaks

Statement of Financial Activities for the Period Ended 31 December 2020 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Designated funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
Income from						
Voluntary Income	2	59,022	-	7,791	66,813	88,155
Charitable activities	3	3,026	-	-	3,026	11,196
Investment income	4	14,080	-	-	14,080	14,443
Other income		2,510	-	-	2,510	219
Total Income		78,638	-	7,791	86,429	114,013
Expenditure on:						
Church activities	5	97,786	1,666	7,791	107,243	120,194
Raising funds		-	-	-	-	-
Total Expenditure		97,786	1,666	7,791	107,243	120,194
Net income/ (expenditure)		(19,148)	(1,666)	-	(20,814)	(6,181)
Net movement in funds		(19,148)	(1,666)	-	(20,814)	(6,181)
Reconciliation of funds						
Total funds brought forward	12	97,534	47,237	3,676,101	3,820,872	3,827,053
Total funds carried forward	12	78,386	45,571	3,676,101	3,800,058	3,820,872

All of the Charity's activities derive from continuing operations during the period.

Vine Baptist Church Sevenoaks
(Charity number: 1159416)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	8	3,537,648	3,537,648
Fixed asset investments	9	<u>178,453</u>	<u>178,453</u>
		3,716,101	3,716,101
Current assets			
Debtors	10	-	15,636
Cash at bank and in hand		<u>104,538</u>	<u>126,025</u>
		104,538	141,661
Creditors: Amounts falling due within one year	11	<u>20,581</u>	<u>36,890</u>
Net current assets		<u>83,957</u>	<u>104,771</u>
Net assets		<u>3,800,058</u>	<u>3,820,872</u>
Restricted funds	12	3,676,101	3,676,101
Unrestricted funds	12	78,386	97,534
Designated funds	12	<u>45,571</u>	<u>47,237</u>
Total funds		<u>3,800,058</u>	<u>3,820,872</u>

The financial statements were approved by the trustees, and authorised for issue on 21.10.21 and signed on their behalf by:

D Wheeler

D Wheeler

(Treasurer)

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)’ and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

“The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)’ rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Vine Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historic cost or transaction value unless stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Charitable funds

Unrestricted funds are general funds that are available for use at the trustees’ discretion in furtherance of the objectives of the Charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Income

Donations

Voluntary income including donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Charitable activities

Charitable activities relate to church events and donations and are accounted for in the period in which they are received.

Investment income

Investment income is recognized when the Charity has entitlement to the income as per the lease agreement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors and loans from related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. In the opinion of the Trustees the properties are maintained in a state of repair such that their estimated residual value is not less than their costs, and hence annual depreciation charge and accumulated depreciation, would be immaterial.

Land and Buildings	Not depreciated
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Investment property

Investment property is initially measured at cost and subsequently at fair value. Fair value is determined with reference to comparable properties, observable market prices or other information.

Debtors

Other debtors and cash are initially measured at settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid, net of any discounts. Financial assets are classified as receivables within one year and are not amortised.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign currency transactions and balances

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees consider that there have been no significant judgements or accounting estimates in the year.

2 Income from donations

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Weekly offering	13,085	-	2,252	15,337	23,653
Standing orders offering	32,191	-	5,539	37,730	45,171
Gift aid recovery	11,835	-	-	11,835	15,636
Building fund donations	1,911	-	-	1,911	3,695
	59,022	-	7,791	66,813	88,155

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2020 £	Total 2019 £
Use of premises	3,026	-	-	3,026	11,196
	3,026	-	-	3,026	11,196

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2020 £	Total 2019 £
Bungalow rent	14,080	-	-	14,080	14,443
	14,080	-	-	14,080	14,443

5 Expenditure on church activities

	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2020 £	Total 2019 £
Ministry	50,033	-	-	50,033	41,176
Mission	-	7,791	-	7,791	12,843
Upkeep of Church premises	35,978	-	-	35,978	38,065
Social & Youth Work	381	-	-	381	2,651
Support costs (Note 5.1)	11,394	-	1,666	13,060	25,459
Total	97,786	7,791	1,666	107,243	120,194

5.1 Support costs

	Unrestricted Funds £	Designated Funds £	Total Funds 2020 £
Wages and salaries	10,969	1,666	12,635
Payroll fees	425	-	425
Sundry	-	-	-
	11,394	1,666	13,060

6 Trustees remuneration and expenses

Alice Diaper, the wife of Rev Andrew Diaper received remuneration in respect of her role as Youth and Families worker amounting to £245 (2019 - £nil).

No other trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff numbers

During the period, the average monthly headcount employed by the Charity was 5 (2019 – 4).

During the year, the total wage cost came to £45,639 (2019 - £51,781).

The charity did not have any employees with wages exceeding £60,000 (2019 – 0).

8 Tangible fixed assets

	Land & Buildings £	Total 2019 £
Cost		
At 1 January 2020	3,537,648	3,537,648
At 31 December 2020	3,537,648	3,537,648
Depreciation and impairment		
At 1 January 2020	-	-
Depreciation charged in the year	-	-
At 31 December 2020	-	-
Carrying amount		
At 31 December 2020	3,537,648	3,537,648
At 31 December 2019	3,537,648	3,537,648

9 Fixed asset investment

	Land & Buildings £	Total 2019 £
Cost		
At 1 January 2020	178,453	178,453
At 31 December 2020	178,453	178,453
Depreciation and impairment		
At 1 January 2020	-	-
Depreciation charged in the year	-	-
At 31 December 2020	-	-
Carrying amount		
At 31 December 2020	178,453	178,453

At 31 December 2019

178,453	178,453
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10 Debtors

	Total 2020 £	Total 2019 £
Other debtors	-	15,636
	-	15,636

11 Creditors: amounts falling due within one year

	Total 2020 £	Total 2019 £
Building Loan	5,000	15,000
Members loans	5,000	5,000
Other creditors	10,581	16,890
	20,581	36,890

12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General fund	97,534	78,638	(97,786)	78,386
	97,534	78,638	(97,786)	78,386
Restricted funds				
Mission	3,676,101	7,791	(7,791)	3,676,101
	3,676,101	7,791	(7,791)	3,676,101
Designated funds				
Legacy	47,237	-	(1,666)	45,571
	47,237	-	(1,666)	45,571
	3,820,872	86,429	(107,243)	3,800,058

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

To support missionaries as agreed by the trustees

Designated funds:

For the support of the youth worker and certain building costs as agreed by trustees.

Unrestricted funds:

These funds are provided by donors for support of the charity, without restriction on how funds should be deployed.

13 Net assets by funds

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Total assets	144,538	3,676,101	3,820,639	3,857,762
Creditors: Amounts falling due within one year	(20,581)	-	(20,581)	(36,890)
Net assets	123,957	3,676,101	3,800,058	3,820,872