

**TRUSTEES' ANNUAL
REPORT AND ACCOUNTS**

2023

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1. GENERAL INFORMATION

Charity Registration Number	1159404
Trustees	M Wells (Chairman) S E Foster (Secretary) R P Osborn J E Rose
Treasurer	S E Foster
Address	Albert Street Warwick CV34 4JX
Independent Auditors	Burgis & Bullock Chartered Accountants 23 –25 Waterloo Place Warwick Street Leamington Spa CV32 5LA
Principal Bankers	CAF BANK Limited Kings Hill West Malling Kent ME19 4TA

2. TRUSTEES' REPORT

2.1. Introduction

The Trustees of Saltisford Church present their report and accounts for the period ended 31 December 2023. The accounts have been prepared on a Receipts and Payments basis.

Saltisford Church is an independent fellowship of Christians from Warwick, Leamington Spa and surrounding areas.

2.2. Structure, Governance and Management

Saltisford Church was established as a Charitable Incorporated Organisation (CIO) under a Constitution dated 2 November 2014 and registered with the Charity Commission as Charity No 1159404. It is governed administratively, under the terms of Clause 11 of the Constitution, by a board of Trustees who are appointed by a resolution passed at a properly convened meeting of the Trustees.

The CIO is managed by four trustees:

- Mike Wells – Chair
- Steve Foster – Secretary
- James Rose
- Russell Osborn

The spiritual leadership of Saltisford Church is the responsibility of the Leaders of the Church.

The Leadership of Saltisford Church at the beginning of 2023 was James Rose, John Morris, Jamie Moir, Celia Hilgenberg, Susannah Solt and Nick Cole. Celia Hilgenberg resigned from the Leadership Team in November 2023.

There were four salaried staff in 2023. Jamie Moir, Youth and Children's Worker, who led and coordinated the work amongst children and young people. Kat Spanswick was employed part-time to manage the Warm Spaces initiative each week in the Church together with the Community Café each Friday. Ching Ting Sin has been employed part-time as Church Administrator. John Donaldson carries out cleaning in the church on a part-time basis.

The Charity's centre of activity is the Church property in Albert Street, Warwick. Ownership of this property is vested in the CIO.

2.3. Objectives and Activities

Saltisford Church seeks to care for the current members of the fellowship and reaches out to others. It has three core objectives as summarized in the CIO Constitution:

1. The advancement of the Christian religion both in the United Kingdom and overseas.

2. The advancement of religious or other education.

3. The relief of the poor, sick or disabled.

Public benefit is specifically referred to in the CIO Constitution and the Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in their decisions concerning the objectives of the charity. The 'public' has included men, women and children from the local community around Saltisford Church, other parts of Warwick and from the surrounding towns of Leamington Spa, Kenilworth and Stratford-upon-Avon; the 'benefit' has been in accordance with the aims and objectives of the charity as summarised above.

The following summarizes the principal activities of the Charity in 2023 in fulfillment of the Objectives set out above:

- The Church met for an all-age, informal worship service each Sunday morning, in line with Objectives 1 and 2 above.
 - Programme included worship, prayer and Bible teaching.
 - Young persons' activities involving children's Sunday morning 'Bible Discovery' groups and Teenage groups.
 - Communion was shared approximately monthly.
 - 'Junior Church' was held monthly involving young person's prayer and worship.
- A prayer ministry team offered personal prayer each Sunday morning after the morning service.
- Week-day activities that are in line with all Objectives above:
 - Cell groups were held weekly on Tuesday and Thursday evenings and Wednesday mornings, providing help, support and encouragement to individual members.
 - A day-time midweek meeting was held each Wednesday at the Church, which included worship, prayer and Bible teaching.
 - Meetings for prayer, both in person and online, were held at various times each week.
 - A women's social gathering called *Knit & Natter* was held weekly on Friday mornings attended people from the congregation and the local community.
 - A Women's Breakfast event was held monthly on a Saturday morning for teaching, fellowship and mutual encouragement in the Christian Faith.
 - A Men's Breakfast event was held monthly on a Saturday morning for mutual encouragement
 - Youth group activities were held each Friday evening in the Church premises from the beginning of the autumn school term.

- The Toddler group for parents and carers, called "Little Fishes" was held in the Church premises each Monday morning.
- A monthly Autism Café was held on Saturday afternoons with the Church building opening for three hours providing a supervised safe space for families affected by autism for relaxation and play. This is in line with Objective 3 above.
- Warwick District Foodbank, seeded by Trussell Trust, operated a foodbank from Saltisford Church each Friday afternoon. A Community Café was held in parallel with this, each week. This is in line with Objective 3 above.
- With the rapid increase in fuel costs combined with the significant increase in inflation, from late 2022 we joined the local Warm Spaces initiative locally, opening the Church Building on Thursday and Friday each week.
- Other activities consistent with Objectives 1 & 2:
 - A Saturday morning children's activity event was held called '*Splat-a-day*' on a monthly basis.
 - Work in local schools supporting Crossteach, a local charity focusing on teaching the Christian faith in schools with our Youth and Children's Worker.
 - A weekend mini-conference, for teaching, fellowship and relaxation, was held for members of the congregation at the Pioneer Centre, Cleobury Mortimer, Kidderminster attended by about 90 people.
 - The Church organized a Fun Day in August in the church building that was attended by some 100 people from the local community.
 - Monthly craft evenings were held at the Church premises, including a Christian talk.
- UK and Overseas Christian mission work, consistent particularly with Objectives 2 & 3, involving both financial and prayer support included:
 - Support to churches in Nepal and Moldova.
 - Support to medical mission in Malawi, Madagascar and Nepal.
 - Support to Christian relief work in Malawi and Mozambique.
 - Support for theological training in India and Palestine.
 - Support to UK-based mission work such as Good News for Everyone, Counties, Crossteach and Thrive Ministries.
 - Saltisford Church is a Junior Partner with Christians Against Poverty (CAP). CAP is a debt counselling working to alleviate debt and poverty. Saltisford is part of a network in the Leamington Spa and Warwick area and a number of the Saltisford congregation are active in debt counselling with CAP.
- UK work consistent with Objective 3 involving both prayer and financial support includes:

- New Hope Counselling, a local Christian charity that provides an affordable counselling service available for all in Warwick, Leamington Spa and surrounding areas and operates from the Saltisford Church property.

2.4. Achievements and Performance

In line with our core objectives, we are pleased to report the following during 2023:-

- The Sunday morning in-person services were conducted throughout 2023, whilst maintaining a live ZOOM link for those unable to attend in person.
- During 2023 the Saltisford Foodbank continued to operate to serve local people in need. Refer to Warwick District Foodbank Annual Report for further information.
- The monthly craft evenings held at the Church attracted attendances of around 12 people.
- The weekly *Little Fishes* toddlers group regularly attracted around 40 children.
- The monthly Saturday-morning "*Splataday*" sessions for children and families have attracted 40 to 50 children plus their parents, grandparents and guardians.
- We gave £42,160 in support of Christian and aid work in other countries and a further £7,510 in support of local and national Christian work in the UK.

2.5. Financial Review

The net receipts in the year, as shown in Section 4.1 amounted to £37,984, made up of payments of £37,900 from funds for use at the Church's discretion and receipts of £84 from funds restricted for purposes specified by the donors.

Funds for the work of Saltisford come principally from voluntary donations from the congregation of the Church. In addition, some receipts come from charitable activities such as hire of the buildings, youth and toddler groups, and occasional meals.

The reserves policy of the Trustees is to maintain sufficient funds for the ongoing activities of the Church for a period of three months. The normal fluctuations in income and expenditure indicate reserves for this purpose of approximately £30,000. Funds in excess of this level will, in the absence of any special need, be regarded as available for current use, with any major projects being funded by special appeals.

2.6. Future Plans

The Leadership Team has been strengthened with the addition of Steve Hood in the early months of 2024 and the process of recruiting a full-time leader to join the Leadership before the end of the year.

The Trustees consider that the present strategies are working satisfactorily with activities that are enabling the Church to achieve its aims and objectives.

On behalf of the Trustees



M Wells
Chairman

Date: 19 June 2024

3. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SALTISFORD CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 14.

3.1. Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

3.2. Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

WA Hubbard

Wende Ann Hubbard FCCA

Burgis and Bullock
Chartered Accountants
23 –25 Waterloo Place
Warwick Street
Leamington Spa
CV32 5LA

Date: 19th June 2024

4. ACCOUNTS AND FINANCIAL STATEMENTS

4.1. Financial Activities

STATEMENT OF FINANCIAL ACTIVITIES Receipts and Payments Account For the year ended 31 December 2023

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
		£	£	£	£
Receipts					
Incoming resources					
Voluntary receipts	4,5	117,183	60,765	177,948	214,304
Interest received		4,838	-	4,838	749
Receipts from charitable activities	4	8,077	3,308	11,385	5,914
Total receipts		130,098	64,073	194,171	220,966
Payments					
Expenditure in furtherance of the charity's objectives					
Charitable activities	2,5	89,994	5,730	95,724	85,800
Gifts made	5	-	58,084	58,084	59,318
Governance costs	2	1,067	175	1,242	1,702
Asset and investment purchases	2	1,137	-	1,137	2,044
Total payments		92,198	63,989	156,187	148,864
Net Receipts/Payments for the year		37,900	84	37,984	72,102
Cash funds brought forward at 1 January 2023		150,244	25,727	175,971	103,869
Cash funds carried forward at 31 December 2023		188,144	25,811	213,955	175,971

The Notes in Section 4.3 form part of these financial statements.

4.2. Assets and Liabilities

STATEMENT OF ASSETS AND LIABILITIES At 31 December 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Cash balances	1				
Cash in hand		227		227	40
CAF Current account		100		100	100
CAF Gold account		99,963	25,811	125,774	128,605
CAF Card account		454		454	455
Kingdom Bank		87,400		87,400	46,771
		<u>188,144</u>	<u>25,811</u>	<u>213,955</u>	<u>175,971</u>
Other monetary assets	1				
Gift Aid tax reclaim due		1,293	116	1,408	-1,392
		<u>1,293</u>	<u>116</u>	<u>1,408</u>	<u>-1,392</u>
Assets retained for the charity's own use	1				
Land and buildings		1,286,634		1,286,634	1,286,634
Furniture and equipment		69,735		69,735	69,735
		<u>1,356,369</u>		<u>1,356,369</u>	<u>1,356,369</u>
Liabilities	1				
HMRC - PAYE and NI		445		445	451
Suppliers accounts		710	-	710	-
		<u>1,155</u>	<u>-</u>	<u>1,155</u>	<u>451</u>

The financial statements in Section 4 were approved by the Trustees on 30 May 2023.

M Wells
Chairman

Date 19 June 2024

4.3. Notes to the Financial Statements

1. Accounting Policies

Basis of Accounting

The Statement of Financial Activities has been drawn up on a receipts and payments basis.

Statement of Financial Activities

Donations and other income are credited in the period in which they are received. These are analysed between unrestricted and restricted funds.

Expenditure paid out in the year is also assigned to unrestricted or restricted funds.

Statement of Assets and Liabilities

Cash funds are listed in detail with amounts at 31st December 2023 which are in agreement with the balance carried forward on the Statement of Financial Activities.

Other monetary assets - CAF donor cheques still to be paid into church bank account and income tax recoverable under the gift aid scheme which had not been received by the end of the year.

Assets retained for charity's own use are stated at their current insured value.

Liabilities include PAYE and National Insurance due on December salaries but not yet paid to HMRC and suppliers accounts outstanding.

2. Unrestricted Fund Payments Detail

	<u>Charity</u> <u>Costs</u> £	<u>Governance</u> <u>Costs</u> £	<u>Asset</u> <u>Purchases</u> £	<u>2023</u> <u>Total</u> £	<u>2022</u> <u>Total</u> £
Staff costs	45,639			45,639	50,388
Local outreach	9,804			9,804	5,681
Pastoral support	11,039			11,039	3,877
Training and resources	731			731	120
Youth & children's work	4,211			4,211	2,393
External speakers	1,168			1,168	2,232
Building and utilities	8,988			8,988	7,458
Equipment maintenance and purchase	872		1,137	2,009	3,302
Support and service costs	7,544			7,544	6,109
Legal, bank & accounts examiner fees		1,067		1,067	1,625
Total unrestricted fund payments	89,994	1,067	1,137	92,198	83,184

3. Staff Costs

	2023 £	2022 £
Salaries	44,118	43,893
Social Security costs	0	2,272
Pension costs	2,598	3,013
Recruitment and training	320	209
Expenses	163	20
	47,036	50,388
Average number of full-time equivalent employees	2	2

No employee received emoluments of more than £60,000.

Pension costs are amounts paid to independent pension providers.

In common with many churches, a very significant part of the activities of the Church is staffed on a voluntary basis. The fellowship operates a lay ministry in all of its functions. The Trustees are all actively involved in Church activities.

4. Voluntary Receipts and Receipts from Charitable Activities

Voluntary receipts are donations to the work of the church.

Receipts from charitable activities arise from individuals and organisations paying for some church activities such as youth weekends, toddler groups and for hire of the buildings.

5. Restricted funds

The income funds of the Church include restricted funds comprising the following unexpended balances of donations held on trust to be applied for specific purposes (figures include tax recoverable under gift aid which has been received from HMRC):

	<u>Mission</u> <u>Support</u> £	<u>Specific</u> <u>Gifts</u> £	<u>Cost of</u> <u>Living</u> <u>Support</u> £	<u>Building</u> <u>Fund</u> £	<u>Total</u> £
At 1 January 2023	19,495	2,413		3,820	25,727
Incoming Resources:					
Donations	50,059	7,789	6,225		64,073
Payments in furtherance of the charity's objectives:					
Gifts made	-49,670	-8,988	-3,098	2,021	-63,777
Costs	-213				-213
At 31 December 2023	19,671	1,214	3,127	1,799	25,811

Mission Support is administered in a separate budget funded by gifts for that purpose. Expenditure comprises gifts made to organisations and individuals engaged in Christian work and is analysed below by the area served and type of recipient:

	<u>Organisations</u> £	<u>Individuals</u> £	<u>2023</u> <u>Total</u> £	<u>2022</u> <u>Total</u> £
Local	4,920	1,740	6,660	13,624
National	850	0	850	3,118
International	18,860	23,300	42,160	36,913
Total	24,630	25,040	49,670	53,655

Specific Gifts are those where the donor has requested that the gift be passed on to a specific individual or organisation or project. Such gifts are only accepted if the resulting payment is within the scope of the Objectives of the Church.

6. Related Party Transactions

The Trustees received no remuneration or reimbursement of expenses during the year.

7. Contingent Liabilities

The Church had no contingent liabilities or leasing commitments at 31 December 2023.

8. Ultimate Controlling Party

The Church's ultimate controlling party is the Board of Trustees.