

**TRUSTEES' ANNUAL
REPORT AND ACCOUNTS**

2022

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1. GENERAL INFORMATION

Charity Registration Number	1159404
Trustees	M Wells (Chairman) S E Foster (Secretary) R P Osborn J E Rose
Treasurer	S E Foster
Address	Albert Street Warwick CV34 4JX
Independent Auditors	Burgis & Bullock Chartered Accountants 23 –25 Waterloo Place Warwick Street Leamington Spa CV32 5LA
Principal Bankers	CAF BANK Limited Kings Hill West Malling Kent ME19 4TA

2. TRUSTEES' REPORT

2.1. Introduction

The Trustees of Saltisford Church present their report and accounts for the period ended 31 December 2022. The accounts have been prepared on a Receipts and Payments basis.

Saltisford Church is an independent fellowship of Christians from Warwick, Leamington Spa and surrounding areas.

2.2. Structure, Governance and Management

Saltisford Church was established as a Charitable Incorporated Organisation (CIO) under a Constitution dated 2 November 2014 and registered with the Charity Commission as Charity No 1159404. It is governed administratively, under the terms of Clause 11 of the Constitution, by a board of Trustees who are appointed by a resolution passed at a properly convened meeting of the Trustees.

The CIO is managed by four trustees:

- Mike Wells – Chair
- Steve Foster – Secretary
- James Rose
- Russell Osborn

The spiritual leadership of Saltisford Church is the responsibility of the Leaders of the Church. At the beginning of the year the Eldership comprised Ian Furlong, Mike Wells, Andy Fulcher, James Rose and John Morris.

At the end of April 2022, Ian Furlong and Mike Wells both retired from the Eldership of the Church.

In May 2022, by a resolution of the CIO Members of the Church, the title "Elder" or "Elders" was replaced with the title "Leader" or "Leaders".

In September 2022 the Transition Team was dissolved and the Leadership was expanded to include Jamie Moir, Celia Hilgenberg, Susannah Solt and Nick Cole. The enlarged Leadership Team has taken responsibility for the direction of the Church

There were two full-time salaried staff at the commencement of 2022. Ian Furlong, Senior Elder and Jamie Moir, Youth and Children's Worker, who led and coordinated the work amongst children and young people. Ian Furlong retired at the end of April 2022.

The Charity's centre of activity is the Church property in Albert Street, Warwick. Ownership of this property is vested in the CIO.

2.3. Objectives and Activities

Saltisford Church seeks to care for the current members of the fellowship and reaches out to others. It has three core objectives as summarized in the CIO Constitution:

1. The advancement of the Christian religion both in the United Kingdom and overseas.
2. The advancement of religious or other education.
3. The relief of the poor, sick or disabled.

Public benefit is specifically referred to in the CIO Constitution and the Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in their decisions concerning the objectives of the charity. The 'public' has included men, women and children from the local community around Saltisford Church, other parts of Warwick and from the surrounding towns of Leamington Spa, Kenilworth and Stratford-upon-Avon; the 'benefit' has been in accordance with the aims and objectives of the charity as summarised above.

The operational impacts that the COVID-19 pandemic that struck the UK in March 2020 had on the programmes run by the Church had ceased by January 2022

The following summarizes the principal activities of the Charity in 2022 in fulfillment of the Objectives set out above:

- The Church met for an all-age, informal worship service each Sunday morning, in line with Objectives 1 and 2 above.
 - Programme included worship, prayer and Bible teaching.
 - Young persons' activities involving children's Sunday morning 'Bible Discovery' groups and Teenage groups.
 - Communion was shared approximately monthly.
 - 'Junior Church' was held monthly involving young person's prayer and worship.
- A prayer ministry team offers personal prayer each Sunday morning after the morning service.
- Week-day activities that are in line with all Objectives above:
 - Cell groups were held each Tuesday evening and Wednesday morning, providing help, support and encouragement to individual members. These included a cell group for young people in the 20-30 age group and one for new Christians.
 - A day-time midweek meeting was held each Wednesday at the Church, which included worship, prayer and Bible teaching.

- Meetings for prayer were held each Wednesday lunchtime. There was a further weekly prayer meeting each Thursday morning.
- A women's social gathering called *Knit & Natter* was held weekly on Friday mornings attended people from the congregation and the local community.
- A Women's Breakfast event was held monthly on a Saturday morning for teaching, fellowship and mutual encouragement in the Christian Faith.
- Youth group activities were held each Friday evening in the Church premises from the beginning of the autumn school term.
- The Toddler group for parents and carers, called "Little Fishes" was held in the Church premises each Monday morning.
- Warwick District Foodbank, seeded by Trussell Trust, operated a foodbank from Saltisford Church and continued with distribution from the front door of the Church premises. The foodbank shifted its operation into the church building as Government COVID restrictions were eased during the year. This is in line with Objective 3 above.
- With the rapid increase in fuel costs combined with the significant increase in inflation, from October 2022 we joined the local Warm Spaces initiative locally, opening the Church Building on Monday afternoons and Thursday and Friday all day.
- Also in line with Objective 3 was relief to families both within the Church fellowship, the community and overseas as a result of the Ukraine War.
 - Moldova Mission
 - Release International
- Other activities consistent with Objectives 1 & 2:
 - A Saturday morning children's activity event was held called '*Splat-a-day*' on a monthly basis.
 - Work in local schools supporting Crossteach, a local charity focusing on teaching the Christian faith in schools with our Youth and Children's Worker.
 - Monthly craft evenings were held at the Church premises, including a Christian talk.
- UK and Overseas Christian mission work, consistent particularly with Objectives 2 & 3, involving both financial and prayer support included:
 - Support to churches in Nepal and Moldova.
 - Support to medical mission in Malawi, Madagascar and Nepal.
 - Support to Christian relief work in Malawi and Mozambique.
 - Support for theological training in India and Palestine.

- Support for a Church plant in Manchester.
- Support to UK-based mission work such as Good News for Everyone, Counties, Crossteach and Thrive Ministries.
- Saltisford Church is a Junior Partner with Christians Against Poverty (CAP). CAP is a debt counselling working to alleviate debt and poverty. Saltisford is part of a network in the Leamington Spa and Warwick area and a number of the Saltisford congregation are active in debt counselling with CAP.
- UK work consistent with Objective 3 involving both prayer and financial support includes:
 - New Hope Counselling, a local Christian charity that provides an affordable counselling service available for all in Warwick, Leamington Spa and surrounding areas and operates from the Saltisford Church property.

2.4. Achievements and Performance

In line with our core objectives, we are pleased to report the following during 2022: -

- The Sunday morning in-person services were conducted throughout 2022, whilst maintaining a live ZOOM link for those unable to attend in person.
- During 2022 the Saltisford Foodbank continued to operate to serve local people in need. Refer to Warwick District Foodbank Annual Report for further information.
- The monthly craft evenings held at the Church attracted attendances of around 12 people.
- The *Little Fishes* toddlers group restarted during the Spring Term and regularly attracted around 40 children.
- We reintroduced monthly Saturday-morning "*Splataday*" sessions for children and families. Based on this, we held a messy-church Christmas event on the last Sunday morning before Christmas and about 100 attended from all ages, from families who had come from *Splataday* and *Little Fishes* as well as regular church members.
- We gave £30,904 in support of Christian and aid work in other countries and a further £17,829 in support of local and national Christian work in the UK.

2.5. Financial Review

The net receipts in the year, as shown in Section 4.1 amounted to £72,102, made up of payments of £71,610 from funds for use at the Church's discretion and receipts of £492 from funds restricted for purposes specified by the donors.

Funds for the work of Saltisford come principally from voluntary donations from the congregation of the Church. In addition, some receipts come from charitable activities such as hire of the buildings, youth and toddler groups, and occasional meals.

The reserves policy of the Trustees is to maintain sufficient funds for the ongoing activities of the Church for a period of three months. The normal fluctuations in income and expenditure indicate reserves for this purpose of approximately £30,000. Funds in excess of this level will, in the absence of any special need, be regarded as available for current use, with any major projects being funded by special appeals.

2.6. Future Plans

Following the retirement of Ian Furlong, who served for nearly 20 years as the full-time elder of the church, a recruitment process took place for a new full-time leader. The process did not result in any appointment. Therefore, the focus was changed to expanding the leadership team. As set out Section 2.2, above, we now have a team of seven people who provide the overall leadership for the church. This team meets at least twice a month. During the early months of 2023, the church has appointed a part-time community worker, and a part-time church administrator. The leadership team will consider, in due course, whether to recruit someone into a paid leadership role.

The Trustees consider that the present strategies are working satisfactorily with activities that are enabling the Church to achieve its aims and objectives.

On behalf of the Trustees



M Wells
Chairman

30 May 2023

3. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SALTISFORD CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 14.

3.1. Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

3.2. Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

Wende Ann Hubbard FCCA

Burgis and Bullock
Chartered Accountants
23 –25 Waterloo Place
Warwick Street
Leamington Spa
CV32 5LA

30 May 2023

4. ACCOUNTS AND FINANCIAL STATEMENTS

4.1. Financial Activities

STATEMENT OF FINANCIAL ACTIVITIES Receipts and Payments Account For the year ended 31 December 2022

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
		£	£	£	£
Receipts					
Incoming resources					
Voluntary receipts	4,5	148,382	65,922	214,304	192,657
Interest received		749		749	156
Receipts from charitable activities	4	5,664	250	5,914	0
Total receipts		154,794	66,172	220,966	192,813
Payments					
Expenditure in furtherance of the charity's objectives					
Charitable activities	2,5	79,516	6,285	85,800	109,666
Gifts made	5		59,318	59,318	55,693
Governance costs	2	1,625	77	1,702	2,194
Asset and investment purchases	2	2,044		2,044	0
Total payments		83,184	65,680	148,864	167,553
Net Receipts/Payments for the year		71,610	492	72,102	25,260
Cash funds brought forward at 1 January 2022		78,634	25,235	103,869	78,609
Cash funds carried forward at 31 December 2022		150,244	25,727	175,971	103,869

The Notes in Section 4.3 form part of these financial statements.

4.2. Assets and Liabilities

STATEMENT OF ASSETS AND LIABILITIES At 31 December 2022

	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£
Cash balances	1				
Cash in hand		40		40	0
Cash float		0		0	100
CAF Current account		100		100	100
CAF Gold account		102,878	25,727	128,605	59,638
CAF Card account		455		455	267
Kingdom Bank		46,771		46,771	46,463
		<u>150,244</u>	<u>25,727</u>	<u>175,971</u>	<u>103,869</u>
Other monetary assets	1				
CAF Donor cheques				0	0
Gift Aid tax reclaim due		0	529	529	3,976
		<u>0</u>	<u>529</u>	<u>529</u>	<u>3,976</u>
Assets retained for the charity's own use	1				
Land and buildings		1,286,634		1,286,634	1,286,634
Furniture and equipment		71,779		71,779	69,735
		<u>1,358,413</u>		<u>1,358,413</u>	<u>1,356,369</u>
Liabilities	1				
HMRC - PAYE and NI		451		451	1,681
Gift Aid to be refunded		1,921		1,921	0
Suppliers accounts		0		0	0
		<u>2,372</u>		<u>2,372</u>	<u>1,681</u>

The financial statements in Section 4 were approved by the Trustees on 30 May 2023.

M Wells
Chairman

Date 30 May 2023

4.3. Notes to the Financial Statements

1. Accounting Policies

Basis of Accounting

The Statement of Financial Activities has been drawn up on a receipts and payments basis.

Statement of Financial Activities

Donations and other income are credited in the period in which they are received. These are analysed between unrestricted and restricted funds.

Expenditure paid out in the year is also assigned to unrestricted or restricted funds.

Statement of Assets and Liabilities

Cash funds are listed in detail with amounts at 31st December 2022 which are in agreement with the balance carried forward on the Statement of Financial Activities.

Other monetary assets - CAF donor cheques still to be paid into church bank account and income tax recoverable under the gift aid scheme which had not been received by the end of the year.

Assets retained for charity's own use are stated at their current insured value.

Liabilities include PAYE and National Insurance due on December salaries but not yet paid to HMRC and suppliers accounts outstanding.

2. Unrestricted Fund Payments Detail

	<u>Charity</u> <u>Costs</u> £	<u>Governance</u> <u>Costs</u> £	<u>Asset</u> <u>Purchases</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Staff costs	50,388			50,388	86,179
Speakers expenses	2,232			2,232	754
Local outreach	5,681			5,681	4,914
Pastoral support	3,876			3,876	0
Training and resources	120			120	0
Youth & children's work	2,393			2,393	1,325
Building and utilities	7,458			7,458	4,370
Equipment maintenance and purchase	1,259		2,044	3,302	6,097
Support and service costs	6,109			6,109	6,027
Legal, bank & accounts examiner fees		1,625		1,625	2,042
Total unrestricted fund payments	79,516	1,625	2,044	83,184	111,708

3. Staff Costs

	2022 £	2021 £
Salaries	43,893	75,166
Social Security costs	2,272	3,920
Pension costs	3,013	5,425
Recruitment and training	1,000	0
Expenses	209	1,667
	50,388	86,179
Average number of full-time equivalent employees	2	2

No employee received emoluments of more than £60,000.

Pension costs are amounts paid to independent pension providers.

In common with many churches, a very significant part of the activities of the Church is staffed on a voluntary basis. The fellowship operates a lay ministry in all of its functions. The Trustees are all actively involved in Church activities.

4. Voluntary Receipts and Receipts from Charitable Activities

Voluntary receipts are donations to the work of the church.

Receipts from charitable activities arise from individuals and organisations paying for some church activities such as youth weekends, toddler groups and for hire of the buildings.

5. Restricted funds

The income funds of the Church include restricted funds comprising the following unexpended balances of donations held on trust to be applied for specific purposes (figures include tax recoverable under gift aid which has been received from HMRC):

	<u>Mission</u> <u>Support</u>	<u>Specific</u> <u>Gifts</u>	<u>Building</u> <u>Fund</u>	<u>Total</u>
	£	£	£	£
At 1 January 2022	13,876	2,094	9,264	25,235
Incoming Resources:				
Donations	59,739	6,433	0	66,172
Payments in furtherance of the charity's objectives:				
Gifts made	(53,655)	(5,663)		(59,318)
Costs	(111)	(806)	(5,444)	(152)
At 31 December 2022	19,849	2,058	3,820	25,727

Mission Support is administered in a separate budget funded by gifts for that purpose. Expenditure comprises gifts made to organisations and individuals engaged in Christian work and is analysed below by the area served and type of recipient:

	<u>Organisations</u>	<u>Individuals</u>	<u>2022</u> <u>Total</u>	<u>2021</u> <u>Total</u>
	£	£	£	£
Local	6,446	7,178	13,624	48,733
National	3,118	0	3,118	4,024
International	21,940	14,973	36,913	30,904
Total	31,504	22,151	53,655	48,733

Specific Gifts are those where the donor has requested that the gift be passed on to a specific individual or organisation or project. Such gifts are only accepted if the resulting payment is within the scope of the objectives of the Church.

During 2020, 2021 and 2022 appeals were made by the leadership of the church for help to people suffering as a result of the Covid-19 pandemic. Those who benefitted included church members, people living in the community and some whom we regularly support through our Mission Support fund.

6. Related Party Transactions

The Trustees received no remuneration or reimbursement of expenses during the year.

7. Contingent Liabilities

The Church had no contingent liabilities or leasing commitments at 31 December 2022.

8. Ultimate Controlling Party

The Church's ultimate controlling party is the Board of Trustees.