

CHARISMATIC PRAYER MINISTRY

(A CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st DECEMBER 2023

CHARITY REGISTRATION NUMBER: 1159403

AMOEBA ASSOCIATES

Derwent House
Broad Street
Kingswinford
West Midlands
DY6 9LP

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COMPANY INFORMATION

CHARITY REGISTRATION NO: 1159403

TRUSTEES: Mr P Pinkrah
Mr A. Nartey
Mr F. Okyere-Darko

GOVERNING DOCUMENT: Memorandum & Articles of Association incorporated on the 28TH November 2014.

PLACE OF WORSHIP: Studio 116 Sunbeam Studios
Sunbeam Street
Blakenhall
Wolverhampton
West Midlands
WV2 4PF

ACCOUNTANTS: Amoeba Associates Ltd
Derwent House
Broad Street
Kingswinford
West Midlands
DY6 9LP

DIRECTORS' REPORT

The Board present their annual report and independently reviewed Financial Statements for the year ended 31st December 2023.

The organisation secured full charity registration on 28th November 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation. The Trustees deem that the company is not subject to Corporation Tax.

Governing document: Constitution & Charitable Trust Deed of Association under the name "Charismatic Prayer Ministry". This name was changed from "Triumphant Charismatic Prayer Ministry (TCPM)" on 26 November 2016 by special resolution. The trustees all provide their services free of charge. They have a wide range of skills and experience in Christian ministry, and management in the public, private and voluntary sectors.

The trustees set the overall policy and direction of the Charitable Company.

OBJECTS AND ACTIVITY

The principal object of CPM is:

- (a) the proclamation and furtherance of the Gospel of Jesus Christ our Lord and the preaching and teaching of the Word of God in accordance with the Essential Doctrines and Articles of Belief set forth in the Schedule hereto;
- (b) the promotion of the general education of children of primary and secondary school age and in particular the education and nurturing of such children in Christian principles and standards.

All activities of the charity are for public benefit.

ACTIVITIES FOR CARRYING OUT OBJECTIVES

- Weekly meetings
- Conferences & events
- Provision of welfare support to individuals
- Missionary activities and evangelism
- Provision of support to other charities

ACHIEVEMENTS AND PERFORMANCE

In the year under review, CPM engaged in various activities for the benefit of its members and the general public.

The year saw the church continue to develop our educational support service to children also gained traction, with OFSTED registration. A review of the long-term standing of the organisation with other partners, is also under consideration.

FUNDING AND FINANCE REVIEW

The charitable organisation was funded purely from contributions and donations from its members and these funds are retained in a UK bank.



29th October 2024

Dear Sirs,

Independent Examiner's Report to the Trustee-Directors of
CHARISMATIC PRAYER MINISTRY (TCPM)

I report on the accounts of the Charity for the year ended 31st December 2023, which are set out on pages 3-5 and 7-10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) (as amended by the Charities Act 2006) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr E M B Mills

From: Month 10, October 2023
To: Month 12, December 2023

Chart of Accounts:	Default Layout of Accounts		
	<u>Period</u>	<u>Year to Date</u>	
Sales			
Donations	1,260.00	4,680.00	
Other Income	0.00	1,237.72	
	1,260.00		5,917.72
Purchases			
	0.00		0.00
Direct Expenses			
Charitable Expenditure - Stock for Charity Shop	249.00	369.12	
	249.00		369.12
Gross Profit / (Loss):	1,011.00		5,548.60
Overheads			
Support Costs - Rent and Rates	1,769.50	5,161.62	
Support Costs - Travelling Expenses	23.10	63.10	
Support Costs - Printing and Stationery	114.00	914.00	
Management & Admin - Gross Wages	0.00	100.00	
Management & Admin - Professional Fees	0.00	200.00	
	1,906.60		6,438.72
Net Profit / (Loss):	(895.60)		(890.12)

Date: 27/10/2024

Time: 19:11:43

Charismatic Prayer Ministry (CPM)

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Prior Year ReportFrom: Month 10, October 2023
To: Month 12, December 2023

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>				<u>Year to Date</u>			
	<u>Actual</u>	<u>Ratio</u>	<u>Prior Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Ratio</u>	<u>Prior Yr</u>	<u>Variance</u>
Sales								
Donations	1,260.00	100.00	1,789.77	(529.77)	4,680.00	79.08	5,454.77	(774.77)
Other Income	0.00	0.00	0.00	0.00	1,237.72	20.92	1,098.56	139.16
	<u>1,260.00</u>	<u>100.00</u>	<u>1,789.77</u>	<u>(529.77)</u>	<u>5,917.72</u>	<u>100.00</u>	<u>6,553.33</u>	<u>(635.61)</u>
Purchases								
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Direct Expenses								
Charitable Expenditure - Stock for Charity	249.00	19.76	0.00	249.00	369.12	6.24	0.00	369.12
	<u>249.00</u>	<u>19.76</u>	<u>0.00</u>	<u>249.00</u>	<u>369.12</u>	<u>6.24</u>	<u>0.00</u>	<u>369.12</u>
Gross Profit/(Loss):	<u>1,011.00</u>	<u>80.24</u>	<u>1,789.77</u>	<u>(778.77)</u>	<u>5,548.60</u>	<u>93.76</u>	<u>6,553.33</u>	<u>(1,004.73)</u>
Overheads								
Support Costs - Rent and Rates	1,769.50	140.44	1,215.56	553.94	5,161.62	87.22	4,746.23	415.39
Support Costs - Travelling Expenses	23.10	1.83	0.00	23.10	63.10	1.07	98.00	(34.90)
Support Costs - Printing and Stationery	114.00	9.05	0.00	114.00	914.00	15.45	340.46	573.54
Support Costs - Maintenance	0.00	0.00	39.99	(39.99)	0.00	0.00	132.93	(132.93)
Management & Admin - Gross Wages	0.00	0.00	150.00	(150.00)	100.00	1.69	150.00	(50.00)
Management & Admin - Professional Fees	0.00	0.00	363.00	(363.00)	200.00	3.38	473.00	(273.00)
Management & Admin - Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	80.00	(80.00)
	<u>1,906.60</u>	<u>151.32</u>	<u>1,768.55</u>	<u>138.05</u>	<u>6,438.72</u>	<u>108.80</u>	<u>6,020.62</u>	<u>418.10</u>
Net Profit/(Loss):	<u>(895.60)</u>	<u>(71.08)</u>	<u>21.22</u>	<u>(916.82)</u>	<u>(890.12)</u>	<u>(15.04)</u>	<u>532.71</u>	<u>(1,422.83)</u>

RISK MANAGEMENT

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to operations and finances and are satisfied that systems are in place to mitigate our exposure to these major risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required under UK Company law to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors have identified the major risks to which the charity are exposed and have put adopted suitable mechanisms to manage those risks.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

APPROVAL

This report was approved by the directors on 29-10-2024,

and signed on their behalf: 
Mr P, Pinkrah, Trustee

From: Month 1, January 2023
To: Month 12, December 2023

Chart of Accounts:	Default Layout of Accounts	
	<u>Period</u>	<u>Year to Date</u>
Fixed Assets		
Office Equipment	0.00	2,584.94
		0.00
		2,584.94
Current Assets		
Deposits and Cash	300.00	6,410.01
VAT Liability	0.00	80.92
		300.00
		6,490.93
Current Liabilities		
Creditors : Short Term	455.20	455.20
Bank Account	734.92	1,502.27
		1,190.12
		1,957.47
Current Assets less Current Liabilities:	(890.12)	4,533.46
Total Assets less Current Liabilities:	(890.12)	7,118.40
Long Term Liabilities		
		0.00
		0.00
Total Assets less Total Liabilities:	(890.12)	7,118.40
Capital & Reserves		
Funds	0.00	8,008.52
P & L Account	(890.12)	(890.12)
		(890.12)
		7,118.40

Date: 27/10/2024
Time: 19:12:59

Charismatic Prayer Ministry (CPM)
Period Trial Balance

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To Period: Month 12, December 2023

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0030	Office Equipment	2,584.94	
1200	Bank Current a/c		1,502.27
1230	Petty Cash	6,410.01	
2109	Accruals		455.20
2201	VAT on Vatable Purchases	80.92	
3200	Restricted Funds		4,327.28
3220	Unrestricted Funds		3,681.24
4000	Donations Received		1,730.00
4001	Donations Received -Non Gift Aid		2,950.00
4801	Tax Reclaimed		1,237.72
6202	Miscellaneous Purchases	369.12	
7000	Rent	5,161.62	
7200	Travelling	63.10	
7305	Books, Instruments, etc.	914.00	
7809	Honorarium	100.00	
7901	Audit and Accountancy Fees	200.00	
Totals:		<u>15,883.71</u>	<u>15,883.71</u>