

AYLESBURY DEANERY TRUST

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees of Aylesbury Deanery Trust present their Annual Report along with the financial statements of the Charity for the year ended 31st December 2023.

Reference and Administrative details

Name of the Charity

Aylesbury Deanery Trust operating also as Aylesbury Deanery and through Aylesbury Deanery Synod.

Registered Charity Number – 1159393

Charity's principal address

Holy Trinity Church
Walton Street
Aylesbury
Buckinghamshire
HP21 7QX

Trustees

Graham Strachan (Lay Chair)
Rev. David Williams (Co- Area Dean) (Retired as Co-Area Dean on 11th April 2023)
Rev. Jonathan Hawkins (Co-Area Dean & Chairman) (Appointed 11th April 2023)
Rev. Tim Harper (Associate Area Dean) (Appointed 11th April 2023)
Rev. Richard Philips (Associate Area Dean)
Rev. David Kaboleh
Rev. Philip White (Retired 31st May 2024)
Rev. Douglas Zimmerman
Jane Curry
Tania Dovey (Treasurer)
Ann Beaton (Secretary) (Retired 31 December 2023)

Independent Examiner

Danielle Iacofano

Structure, Governance and Management

Governing document

The Charity is established as a Charitable Incorporated Organisation under a constitution adopted in 2014.

Organisational Structure

Aylesbury Deanery Trust was established by the Aylesbury Deanery Synod in the Anglican diocese of Oxford, itself established in accordance with the Church of England (Synodical Government) Measure 1969. The Trustees are responsible for the management and administration of the Charity.

AYLESBURY DEANERY TRUST YEAR ENDED 31 DECEMBER 2023

Recruitment and Appointment of new Trustees

The Trustees are the members from time to time of the Standing Committee of Aylesbury Deanery Synod, elected or appointed to that Committee according to Church Representation Rules. The Co-Area Deans and Lay Chair are *ex officio* members of the Standing Committee.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against these risks. The Trustees aim to ensure that the Charity could continue to operate in accordance with its objectives despite reasonably foreseeable adverse occurrences.

Objects and Activities

Objects

The constitution specifies that the objects of the Charity are to benefit the public by furthering the religious and other charitable work of the Church of England in the deanery of Aylesbury in the diocese of Oxford.

Charitable Activities

The Charity's activities in furtherance of these objects include disbursing funds to support selected worthy projects identified by, but not necessarily undertaken exclusively by, Anglican parish churches with the deanery area; enabling the religious and charitable outreach of those churches by co-ordinating their mission planning and associated education; and by identifying and helping to meet the training requirements of those engaged in the work of those churches.

Achievements and Performance

In 2023 Parishes continued to cope with the impact of the cost-of-living crisis which arose from primarily from the war in Ukraine. Many parishes continued to work hard to build congregations following the impact of the Covid-19 pandemic. One area of focus for several parishes was outreaching to children. This has been reflected in the mission grants given by the Deanery with £4,385 being given to 4 parishes to assist with various projects focussing on children.

In addition to the mission grants for outreach to children the Deanery gave £3,000 to the Aylesbury Town Chaplaincy to assist with their work serving the visitors, shoppers and workers of Aylesbury and £750 each to Lighthouse Princes Risborough and Lighthouse Haddenham.

The Deanery has continued to work on the North Aylesbury Resource Network in Aylesbury (NARNIA) which is being funded by a grant from the New Communities Fund. Work progressed with:

- Planting new worshipping communities within the new housing developments
- Running a greenhouse – a place where church members with a mission initiative can get help and advice through a coaching and mentoring process
- Sharing skills and experiences with other Churches, both in and out of the Deanery

Financial Review

The Charity received income of £36,637 in 2023, of which £12,122 was received from the diocese of Oxford as a rebate on the payment of the parish share by the parishes. Sadly the Deanery did not receive the full rebate as some parishes were not able to pay their full parish share to the diocese. The Deanery is appreciative to all the efforts by all the parishes to pay their share in 2023. For some it has been very difficult. The rebate will enable the Deanery to give mission grants to support outreach work within the Deanery.

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023**

Financial Review (Continued)

Within the income received is £20,000 which was received from the Church at Berryfields. This is a contribution to the Parish Share of the Deanery and was paid over to the Diocese of Oxford.

The Charity awarded grants of £8,885 from unrestricted funds. Please see note 5 to the Accounts for details of grants made.

Future plans

The Charity's capacity to continue with its objectives and charitable activities depends on its continuing receipt of the parish share rebate from the diocese of Oxford which is dependent on the timely payment of parish share. It is likely that in 2024 the Charity will receive a 1% rebate from the diocese. The Trustees continue to operate on the basis that the Charity's income will be broadly maintained, but prudently avoid undertaking longer term financial commitments without taking great care in considering all relevant factors.

Our work depends entirely on the support of parishes and volunteers across the Deanery; we offer them our sincere thanks.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. The main risk is the reduction or loss of its sole source of income, the parish share rebate. The receipt of this income is dependent upon the parishes meeting their share each year.

The Trustees have established a policy of ensuring that unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be a minimum of twelve months of expenditure. In the year to 31st December 2023 unrestricted fund expenditure was £13,199 and the expenditure for 2024 is expected to be in the region of £15,000. The unrestricted funds held by the Charity at the year end were £63,811 which is deemed sufficient to meet the working capital requirements of the Charity in 2024.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's trustees

Reverend Jonathan Hawkins

Area Dean & Chairman

Date 30th October 2024

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AYLESBURY DEANERY TRUST ON THE
ACCOUNTS OF AYLESBURY DEANERY TRUST FOR THE YEAR ENDED 31 DECEMBER 2023
(CHARITY NUMBER 1159393)**

I report to the Trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31st December 2023.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Charities Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: D Iaciofano

Date: 28th October 2024

Danielle Iaciofano ACCA

141 Mary's Mead, Hazlemere, Buckinghamshire, HP15 7DZ

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023**

INCOME AND EXPENDITURE ACCOUNT OF THE GENERAL FUND

	2023	2022
	£	£
INCOME		
Share Rebate	12,122	23,988
Parish share, paid to diocese	20,000	15,000
Contribution to NARNIA	3,750	5,000
Deanery Fees	290	265
Interest received	<u>475</u>	<u>411</u>
Total Income	<u>36,637</u>	<u>44,664</u>
EXPENDITURE		
Mission grants	8,885	6,700
Contribution to NARNIA	9,084	5,306
Discretionary payment of Parish Share	20,000	15,000
Administration expenses	329	687
Deanery Post expenses	<u>486</u>	<u>563</u>
Total Expenditure	<u>38,784</u>	<u>28,257</u>
(Deficit)/Surplus for the Year	<u>(2,147)</u>	<u>16,407</u>

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023**

BALANCE SHEET

	2023	2022
	£	£
CURRENT ASSETS		
Sundry debtors due	8,925	18,594
CCLA General Fund	32,146	31,671
Cash at bank	<u>49,926</u>	<u>39,967</u>
Total Current Assets	<u>90,997</u>	<u>90,232</u>
CURRENT LIABILITIES		
Accounts Payable	9,284	5,342
New Communities Restricted Fund	8,140	8,140
Quinquennials Restricted Fund	13,982	14,812
Rural Mission Fund Designated	<u>1,365</u>	<u>1,565</u>
Total Current Liabilities	<u>32,771</u>	<u>29,859</u>
NET ASSETS	<u>58,226</u>	<u>60,373</u>
CAPITAL AND RESERVES		
Unrestricted Reserves b/f	60,373	43,966
(Deficit)/Surplus for the year	<u>(2,147)</u>	<u>16,407</u>
Unrestricted Reserves c/f	<u>58,226</u>	<u>60,373</u>

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF FINANCIAL ACTIVITIES

			2023	2022
	Unrestricted	Restricted	Total	Total
INCOMING RESOURCES				
Voluntary Income	36,162	5,250	41,412	49,653
Investment Income	<u>475</u>	<u>0</u>	<u>475</u>	<u>411</u>
Incoming resources from Charitable Activities	36,637	5,250	41,887	50,064
RESOURCES EXPENDED				
Charitable Activities	<u>38,784</u>	<u>6,280</u>	<u>45,064</u>	<u>32,532</u>
NET INCOMING/OUTGOING RESOURCES	(2,147)	(1,030)	(3,177)	17,532
TOTAL FUNDS BROUGHT FORWARD	<u>60,373</u>	<u>24,517</u>	<u>84,890</u>	<u>67,358</u>
TOTAL FUNDS CARRIED FORWARD	<u>58,226</u>	<u>23,487</u>	<u>81,713</u>	<u>84,890</u>

BALANCE SHEET

	NOTE	Unrestricted	Restricted	2023	2022
				Total	Total
CURRENT ASSETS					
Short term investments		14,371	17,775	32,146	31,671
Debtors	6	<u>7,275</u>	<u>1,650</u>	<u>8,925</u>	<u>18,594</u>
Cash at bank		<u>45,864</u>	<u>4,062</u>	<u>49,926</u>	<u>39,967</u>
		67,510	23,487	90,997	90,232
CURRENT LIABILITIES					
Creditors	7	<u>9,284</u>	<u>0</u>	<u>9,284</u>	<u>5,342</u>
NET ASSETS		<u>58,226</u>	<u>23,487</u>	<u>81,713</u>	<u>84,890</u>
FUNDS OF THE CHARITY					
Unrestricted funds		58,226	0	58,226	60,373
Restricted funds	8	<u>0</u>	<u>23,487</u>	<u>24,387</u>	<u>24,517</u>
TOTAL FUNDS		<u>58,226</u>	<u>23,487</u>	<u>87,297</u>	<u>84,890</u>

Approved by email on 30th October following a meeting of the Trustees of Aylesbury Deanery Trust on 23rd October 2024

The Reverend Jonathan Hawkins, Co-Area Dean

Tania Dovey, Treasurer

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023**

NOTES TO THE ACCOUNTS

1 BASIS OF PREPARATION

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

Accounting and Reporting by Charities – Statement of Recommended Practice (SORP (FRS102)); and with Accounting standards; and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

2 ACCOUNTING POLICIES

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

The Charity has not received incoming resources from tax reclaims but if a tax reclaim was made it would be included in the SoFA at the same time as the gift to which it related.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

The Charity has not received any gifts in kind but gifts in kind would be accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution would be included in the accounts as gifts only when sold or distributed by the Charity. Gifts in kind for use by the Charity would be included in the SoFA as incoming resources when receivable.

Donated services and facilities

The Charity has not received any donated services and facilities. If the Charity had received any donated services and facilities these would be included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources would be the estimated value to the Charity of the service or facility received.

Volunteer help

The Charity does not receive any volunteer help.

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023**

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of accounts, the costs of Trustee meetings and cost of any legal advice to trustees on governance or constitutional matters. During the year the Charity did not incur any governance costs.

Grants with performance conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Support costs

The Charity did not incur any support costs during the year. If there were support costs the Charity would allocate costs to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

The Charity does not have any tangible fixed assets.

Investments

The short term investments held by the Charity are included at market value at the year end.

Stocks and work in progress

The Charity does not have any stocks or work in progress.

3 TRUSTEE'S EXPENSES

The Charity paid expenses to the Reverend P White and Reverend T Harper for their work within the Aylesbury Deanery. The expenses amounting to £222 in 2023 (£536 in 2022) to cover the cost of travel, telephone and other incidental costs.

4 FEES FOR EXAMINATION OF THE ACCOUNTS

No fees were paid for the examination of the accounts for 2023 and 2022.

AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023

5 GRANT MAKING

The Charity made the following grants during the year:

Unrestricted Funds

Aylesbury Town Chaplaincy	Mission work within Aylesbury	£3,000
Light House Princes Risborough	Mission work with children	£ 750
Light House Haddenham	Mission work with children	£ 750
The Church on Berryfields	Assisting with various outreach works	£2,000
Holy Trinity, Walton	Mission work with children	£1,000
St Nicholas', Chearsley	Mission work with children	£ 850
St Mary's Princes Risborough	Mission work with children	£ 535

Rural Mission Fund

Hospitality tent at Bucks County Show	Mission work within the County	£ 200
---------------------------------------	--------------------------------	-------

6 DEBTORS AND PREPAYMENTS

	2023	2022
Amounts due within one year:		
Other debtors	<u>8,925</u>	<u>18,594</u>

7 CREDITORS AND ACCRUALS

	2023	2022
Trade creditors	9,284	<u>5,342</u>

8.1 RESTRICTED FUNDS

The Charity has the following restricted funds:

New Communities Fund	This Fund comprises monies donated by parishes from the Windfall Share Rebate Fund. The Fund will be used to support work in the New Communities being established within the Deanery. In 2023 no grants were made (2022 £0).
Quinquennials Fund	This Fund holds monies contributed by parishes on an annual basis for the costs of the 5 yearly survey of parish churches.
Rural Mission Fund	This Fund holds monies given by a Mission Grant for work in rural parishes across the Deanery and elsewhere in the Diocese. It will be utilised as and when suitable needs are identified. In 2023 £200 was awarded towards the cost of running the hospitality tent at the Bucks County Show (2022 no grants were made).

8.2 MOVEMENT IN RESTRICTED FUNDS

	Balance 01/01/2022	Incoming resources	Outgoing resources	Balance 31/12/2023
New Communities Fund	8,140	0	0	8,140
Quinquennials Fund	14,812	5,250	6,080	13,982
Rural Mission Fund	<u>1,565</u>	<u>0</u>	<u>200</u>	<u>1,365</u>
	<u>24,517</u>	<u>5,250</u>	<u>6,280</u>	<u>23,487</u>

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2023**

9 TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties.

