

AYLESBURY DEANERY TRUST

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2021**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees of Aylesbury Deanery Trust present their Annual Report along with the financial statements of the Charity for the year ended 31st December 2021.

Reference and Administrative details

Name of the Charity

Aylesbury Deanery Trust operating also as Aylesbury Deanery and through Aylesbury Deanery Synod.

Registered Charity Number – 1159393

Charity's principal address

Holy Trinity Church
Walton Street
Aylesbury
Buckinghamshire
HP21 7QX

Trustees

Ann Beaton (Secretary)
Rev. David Williams (Area Dean & Chairman)
Rev. David Kaboleh
David Lillycrop (Lay Chair) (Resigned 29th June 2022)
Graham Strachan (Lay chair) (Appointed 8th September 2022)
Rev. Philip White
Rev. Douglas Zimmerman
Jane Curry
Rev. Jonathan Hawkins
Tania Dovey (Treasurer)

Independent Examiner

Danielle Iacofano

Structure, Governance and Management

Governing document

The Charity is established as a Charitable Incorporated Organisation under a constitution adopted in 2014.

Organisational Structure

Aylesbury Deanery Trust was established by the Aylesbury Deanery Synod in the Anglican diocese of Oxford, itself established in accordance with the Church of England (Synodical Government) Measure 1969. The Trustees are responsible for the management and administration of the Charity.

Recruitment and Appointment of new Trustees

The Trustees are the members from time to time of the Standing Committee of Aylesbury Deanery Synod, elected or appointed to that Committee according to Church Representation Rules. The Area Dean and Lay Chair are *ex officio* members of the Standing Committee.

AYLESBURY DEANERY TRUST YEAR ENDED 31 DECEMBER 2021

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against these risks. The Trustees aim to ensure that the Charity could continue to operate in accordance with its objectives despite reasonably foreseeable adverse occurrences.

Objects and Activities

Objects

The constitution specifies that the objects of the Charity are to benefit the public by furthering the religious and other charitable work of the Church of England in the deanery of Aylesbury in the diocese of Oxford.

Charitable Activities

The Charity's activities in furtherance of these objects include disbursing funds to support selected worthy projects identified by, but not necessarily undertaken exclusively by, Anglican parish churches with the deanery area; enabling the religious and charitable outreach of those churches by co-ordinating their mission planning and associated education; and by identifying and helping to meet the training requirements of those engaged in the work of those churches.

Achievements and Performance

The effects of the Covid-19 pandemic continued to affect the Churches within the Deanery during 2021. Parishes continued with the new ways of providing services and outreach developed in 2020, being able to move back to more normal services by the end of the year. It has been a tough couple of years for clergy and their supporting teams, learning how to adapt mission and outreach work under lockdown conditions during a time of increased need for support and pastoral care for parishioners and fellow clergy. The Deanery applauds their efforts and success.

The Deanery has continued to work on the North Aylesbury Resource Network in Aylesbury (NARNIA) which is being funded by a grant from the New Communities Fund. There are 3 strands to the initial work:

- Planting new worshipping communities within the new housing developments
- Running a greenhouse – a place where church members with a mission initiative can get help and advice through a coaching and mentoring process
- Sharing skills and experiences with other Churches, both in and out of the Deanery

Mission grants were awarded to projects of a charitable nature with a missional focus, 2 of which were given to Churches operating lunch clubs for lonely and disadvantaged individuals.

Financial Review

The Charity received income of £22,071 in 2021, of which £8,045 was received from the diocese of Oxford as a rebate on the payment of the parish share by the parishes. As in 2020 the rebate was lower than in recent years because the Deanery failed to pay the full parish share to the diocese in 2021 due to financial difficulties in some parishes as a result of Covid-19. Some parishes rely on income from fundraising events such as fetes, others depend on letting income. Both of these forms of income were particularly affected by the restrictions enforced as a result of the pandemic. The Deanery paid 971.7% of the parish share due and was eligible for a 1% rebate as 50% of the share was paid by 30th June 2021.

Within the income received is £10,000 which was received from the Church at Berryfields. This is a contribution to the Parish Share of the Deanery and was paid over to the diocese of Oxford.

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Financial Review (Continued)

The Charity awarded grants of £3,000 from unrestricted funds. Please see note 5 to the Accounts for details of grants made.

Future plans

The Charity's capacity to continue with its objectives and charitable activities depends on its continuing receipt of the parish share rebate from the diocese of Oxford which is dependent on the timely payment of parish share. It is likely that in 2022 the Charity will receive a 1% rebate from the diocese. The Trustees continue to operate on the basis that the Charity's income will be broadly maintained, but prudently avoid undertaking longer term financial commitments without taking great care in considering all relevant factors.

Our work depends entirely on the support of parishes and volunteers across the Deanery; we offer them our sincere thanks.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. The main risk is the reduction or loss of its sole source of income, the parish share rebate. The receipt of this income is dependent upon the parishes meeting their share each year.

The Trustees have established a policy of ensuring that unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be a minimum of twelve months of expenditure. In the year to 31st December 2021 unrestricted fund expenditure was £9,430 and the expenditure for 2022 is expected to be in the region of £15,000. The unrestricted funds held by the Charity at the year end were £43,966 which is deemed sufficient to meet the working capital requirements of the Charity in 2021.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's trustees

Reverend David Williams

Area Dean & Chairman

Date 4th October 2022

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AYLESBURY DEANERY TRUST ON THE
ACCOUNTS OF AYLESBURY DEANERY TRUST FOR THE YEAR ENDED 31 DECEMBER 2019
(CHARITY NUMBER 1159393)**

I report to the Trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31st December 2021.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Charities Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: D Iaciofano

Date: 9th September 2022

Danielle Iaciofano ACCA

141 Mary's Mead, Hazlemere, Buckinghamshire, HP15 7DZ

AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2021

INCOME AND EXPENDITURE ACCOUNT OF THE GENERAL FUND

	2021	2020
	£	£
INCOME		
Share Rebate	8,045	8,053
Refund of unutilised Mission grant	0	959
Parish share, paid to diocese	10,000	4,989
Contribution to NARNIA	3,750	0
Deanery Fees	260	325
Interest received	<u>16</u>	<u>132</u>
Total Income	<u>22,071</u>	<u>14,458</u>
EXPENDITURE		
Mission grants	3,000	10,257
Contribution to NARNIA	5,814	0
Discretionary payment of Parish Share	10,000	7,111
Administration expenses	84	0
Deanery Post expenses	<u>532</u>	<u>618</u>
Total Expenditure	<u>19,430</u>	<u>26,307</u>
Surplus/(Deficit) for the Year	<u>2,641</u>	<u>(3,528)</u>

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2021**

BALANCE SHEET

	2021	2020
	£	£
CURRENT ASSETS		
Fees due	1,405	310
CCLA General Fund	31,260	31,244
Cash at bank	<u>36,949</u>	<u>33 196</u>
Total Current Assets	<u>69,614</u>	<u>64,750</u>
CURRENT LIABILITIES		
Accounts Payable	2,256	2,683
New Communities Restricted Fund	8,140	8,140
Quinquennials Restricted Fund	13,687	11,037
Rural Mission Fund Designated	<u>1,565</u>	<u>1,565</u>
Total Current Liabilities	<u>25,648</u>	<u>23,425</u>
NET ASSETS	<u>43,966</u>	<u>41,325</u>
CAPITAL AND RESERVES		
Unrestricted Reserves b/f	41,325	44,853
Surplus/(Deficit) for the year	<u>2,641</u>	<u>(3,528)</u>
Unrestricted Reserves c/f	<u>43,966</u>	<u>41,325</u>

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF FINANCIAL ACTIVITIES

			2021	2020
	Unrestricted	Restricted	Total	Total
INCOMING RESOURCES				
Voluntary Income	22,055	5,100	27,155	20,316
Investment Income	16	0	16	132
Incoming resources from Charitable Activities	22,071	5,100	27,171	20,448
RESOURCES EXPENDED				
Charitable Activities	19,430	2,450	21,880	20,934
NET INCOMING/OUTGOING RESOURCES	2,641	2,650	5,291	(486)
TOTAL FUNDS BROUGHT FORWARD	41,325	20,742	62,067	62,553
TOTAL FUNDS CARRIED FORWARD	43,966	23,392	67,358	62,067

BALANCE SHEET

	NOTE	Unrestricted	Restricted	2021	2020
				Total	Total
CURRENT ASSETS					
Short term investments		13,485	17,775	31,260	31,244
Debtors	6	55	1,350	1,405	310
Cash at bank		32,682	4,267	36,949	33,196
		<u>46,222</u>	<u>23,392</u>	<u>69,614</u>	<u>64,750</u>
CURRENT LIABILITIES					
Creditors	7	2,256	0	2,683	2,683
NET ASSETS		43,966	23,392	67,358	62,067
FUNDS OF THE CHARITY					
Unrestricted funds		43,966	0	43,966	41,325
Restricted funds	8	0	23,392	23,392	20,742
TOTAL FUNDS		43,966	23,392	67,358	62,067

Approved at a meeting of the Trustees of Aylesbury Deanery Trust on 4th October 2022

The Reverend David Williams, Area Dean & Chairman

Tania Dovey, Treasurer

Ann Beaton, Secretary

**AYLESBURY DEANERY TRUST
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NOTES TO THE ACCOUNTS

1 BASIS OF PREPARATION

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

Accounting and Reporting by Charities – Statement of Recommended Practice (SORP (FRS102)); and with Accounting standards; and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

2 ACCOUNTING POLICIES

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

The Charity has not received incoming resources from tax reclaims but if a tax reclaim was made it would be included in the SoFA at the same time as the gift to which it related.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

The Charity has not received any gifts in kind but gifts in kind would be accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution would be included in the accounts as gifts only when sold or distributed by the Charity. Gifts in kind for use by the Charity would be included in the SoFA as incoming resources when receivable.

Donated services and facilities

The Charity has not received any donated services and facilities. If the Charity had received any donated services and facilities these would be included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources would be the estimated value to the Charity of the service or facility received.

Volunteer help

The Charity does not receive any volunteer help.

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Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of accounts, the costs of Trustee meetings and cost of any legal advice to trustees on governance or constitutional matters. During the year the Charity did not incur any governance costs.

Grants with performance conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Support costs

The Charity did not incur any support costs during the year. If there were support costs the Charity would allocate costs to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

The Charity does not have any tangible fixed assets.

Investments

The short term investments held by the Charity are included at market value at the year end.

Stocks and work in progress

The Charity does not have any stocks or work in progress.

3 TRUSTEE'S EXPENSES

The Charity pays expenses to the Reverend P White for his work within the Aylesbury Deanery. The expenses amounting to £532 in 2021 (£618 in 2020) cover the cost of travel, telephone and other incidental costs.

4 FEES FOR EXAMINATION OF THE ACCOUNTS

No fees were paid for the examination of the accounts for 2021 and 2020.

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5 GRANT MAKING

The Charity made the following grants during the year:

Unrestricted Funds

Aylesbury Town Chaplaincy	Mission work within Aylesbury	£1,000
St Mary's, Princes Risborough	Assisting with costs of lunch club	£1,000
St Mary's, Long Crendon	Assisting with cost of new café club	£1,000

6 DEBTORS AND PREPAYMENTS

	2021	2020
Amounts due within one year		
Other debtors	<u>1,405</u>	<u>310</u>

7 CREDITORS AND ACCRUALS

	2021	2020
Trade creditors	<u>2,256</u>	<u>2,683</u>

8.1 RESTRICTED FUNDS

The Charity has the following restricted funds:

New Communities Fund	This Fund comprises monies donated by parishes from the Windfall Share Rebate Fund. The Fund will be used to support work in the New Communities being established within the Deanery. In 2021 no grants were made (2020 no grants were made).
Quinquennials Fund	This Fund holds monies contributed by parishes on an annual basis for the costs of the 5 yearly survey of parish churches.
Rural Mission Fund	This Fund holds monies given by a Mission Grant for work in rural parishes across the Deanery and elsewhere in the Diocese. It will be utilised as and when suitable needs are identified. In 2021 no grants were made (In 2020 no grants were made).

8.2 MOVEMENT IN RESTRICTED FUNDS

	Balance 01/01/2021	Incoming resources	Outgoing resources	Balance 31/12/2021
New Communities Fund	8,140	0	0	8,140
Quinquennials Fund	11,037	5,100	2,450	13,687
Rural Mission Fund	<u>1,565</u>	<u>0</u>	<u>0</u>	<u>1,565</u>
	<u>17,700</u>	<u>5,990</u>	<u>2,948</u>	<u>20,742</u>

9 TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties.