

AYLESBURY DEANERY TRUST

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2020**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees of Aylesbury Deanery Trust present their Annual Report along with the financial statements of the Charity for the year ended 31st December 2020.

Reference and Administrative details

Name of the Charity

Aylesbury Deanery Trust operating also as Aylesbury Deanery and through Aylesbury Deanery Synod.

Registered Charity Number – 1159393

Charity's principal address

Holy Trinity Church
Walton Street
Aylesbury
Buckinghamshire
HP21 7QX

Trustees

Ann Beaton (Secretary)
Rev. David Williams (Area Dean & Chairman)
Rev. David Kaboleh
David Lillycrop (Lay Chair)
Rev. Philip White
Rev. Douglas Zimmerman
Jane Curry
Rev. Jonathan Hawkins
Tania Dovey (Treasurer)

Independent Examiner

Danielle Iacofano

Structure, Governance and Management

Governing document

The Charity is established as a Charitable Incorporated Organisation under a constitution adopted in 2014.

Organisational Structure

Aylesbury Deanery Trust was established by the Aylesbury Deanery Synod in the Anglican diocese of Oxford, itself established in accordance with the Church of England (Synodical Government) Measure 1969. The Trustees are responsible for the management and administration of the Charity.

Recruitment and Appointment of new Trustees

The Trustees are the members from time to time of the Standing Committee of Aylesbury Deanery Synod, elected or appointed to that Committee according to Church Representation Rules. The Area Dean and Lay Chair are *ex officio* members of the Standing Committee.

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Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against these risks. The Trustees aim to ensure that the Charity could continue to operate in accordance with its objectives despite reasonably foreseeable adverse occurrences.

Objects and Activities

Objects

The constitution specifies that the objects of the Charity are to benefit the public by furthering the religious and other charitable work of the Church of England in the deanery of Aylesbury in the diocese of Oxford.

Charitable Activities

The Charity's activities in furtherance of these objects include disbursing funds to support selected worthy projects identified by, but not necessarily undertaken exclusively by, Anglican parish churches with the deanery area; enabling the religious and charitable outreach of those churches by co-ordinating their mission planning and associated education; and by identifying and helping to meet the training requirements of those engaged in the work of those churches.

Achievements and Performance

As we all grappled with the many challenges and opportunities presented by the Covid-19 pandemic, we can look back on a year in which our Churches have faithfully served those within our towns and countryside. One of our key challenges continues to be the new housing developments in the greater Aylesbury area, and the successful New Communities Funding bid has enabled us to build on the valuable work already being undertaken by a number of our parishes in Northern Aylesbury.

Another key challenge is with our rural Churches and their limited resources. However, along with those in our towns, many were able to respond to doing Church differently and providing online services and meetings which enabled people to feel connected in tough times. Churches have also engaged with different ways of doing mission and outreach, with many foodbanks operating to meet the needs of those in need and a rediscovery of the importance of pastoral care has been experienced. We have also continued to provide Deanery Mission grants to projects of a charitable nature with a missional focus, and have been engaged with the work of overseeing the vacancies that have now been filled with successful appointments.

Financial Review

The Charity received income of £14,458 in 2020, of which £8,053 was received from the Diocese of Oxford as a rebate on the payment of the parish share by the parishes. The rebate was lower than in recent years because the Deanery failed to pay the full parish share to the diocese in 2020 due to financial difficulties in some parishes as a result of Covid-19. Some parishes rely on income from fundraising events such as fetes, others depend on letting income. Both of these forms of income were particularly affected by the restrictions enforced as a result of the pandemic. The Deanery paid 93.8% of the parish share due and was eligible for a 1% rebate as 50% of the share was paid by 31st July 2020.

The Charity awarded grants of £10,257 from unrestricted funds. Please see note 5 to the Accounts for details of grants made.

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Future plans

The Charity's capacity to continue with its objectives and charitable activities depends on its continuing receipt of the parish share rebate from the Diocese of Oxford which is dependent on the timely payment of parish share. It is likely that in 2021 the Charity will receive a 1% rebate from the Diocese. The Trustees continue to operate on the basis that the Charity's income will be broadly maintained, but prudently avoid undertaking longer term financial commitments without taking great care in considering all relevant factors.

Our work depends entirely on the support of parishes and volunteers across the Deanery; we offer them our sincere thanks.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. The main risk is the reduction or loss of its sole source of income, the parish share rebate. The receipt of this income is dependent upon the parishes meeting their share each year.

The Trustees have established a policy of ensuring that unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be a minimum of twelve months of expenditure. In the year to 31st December 2020 unrestricted fund expenditure was £17,986 and the expenditure for 2021 is expected to be in the region of £20,000. The unrestricted funds held by the Charity at the year end were £41,325 which is deemed sufficient to meet the working capital requirements of the Charity in 2021.

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's trustees

Reverend David Williams

Area Dean & Chairman

Date 12th October 2021

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YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AYLESBURY DEANERY TRUST ON THE
ACCOUNTS OF AYLESBURY DEANERY TRUST FOR THE YEAR ENDED 31 DECEMBER 2020
(CHARITY NUMBER 1159393)**

I report to the Trustees on my examination of the accounts of the above Charity ("the Trust") for the year ended 31st December 2020.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Charities Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

5th August 2021

Danielle Iacofano ACCA

141 Mary's Mead, Hazlemere, Buckinghamshire, HP15 7DZ

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2020**

INCOME AND EXPENDITURE ACCOUNT OF THE GENERAL FUND

	2020	2019
	£	£
INCOME		
Share Rebate	8,053	23,991
Refund of unutilised Mission grant	959	0
Parish share, paid to Diocese	4,989	0
Deanery Fees	325	265
Interest received	<u>132</u>	<u>232</u>
Total Income	<u>14,458</u>	<u>24,488</u>
EXPENDITURE		
Mission grants	10,257	16,670
Grants	0	1,000
Discretionary payment of Parish Share	7,111	6,542
Deanery Post expenses	618	1,550
Deanery Curate's expenses	0	164
Training – Learning Community	0	274
Travel & meetings	<u>0</u>	<u>107</u>
Total Expenditure	<u>17,986</u>	<u>26,307</u>
(Deficit) for the Year	<u>(3,528)</u>	<u>(1,819)</u>

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2020**

BALANCE SHEET

	2020	2019
	£	£
CURRENT ASSETS		
Fees due	310	1,555
CCLA General Fund	31,244	31,112
Cash at bank	<u>33,196</u>	<u>31,136</u>
Total Current Assets	<u>64,750</u>	<u>63,803</u>
CURRENT LIABILITIES		
Accounts Payable	2,683	1,250
New Communities Restricted Fund	8,140	8,140
Quinquennials Restricted Fund	11,037	7,995
Rural Mission Fund Designated	<u>1,565</u>	<u>1,565</u>
Total Current Liabilities	<u>23,425</u>	<u>18,950</u>
NET ASSETS	<u>41,325</u>	<u>44,853</u>
CAPITAL AND RESERVES		
Unrestricted Reserves b/f	44,853	46,672
(Deficit) for the year	<u>(3,528)</u>	<u>(1,819)</u>
Unrestricted Reserves c/f	<u>41,325</u>	<u>44,853</u>

**AYLESBURY DEANERY TRUST
YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	2020 Total	2019 Total
INCOMING RESOURCES				
Voluntary Income	14,326	5,990	20,316	29,206
Investment Income	132	0	132	232
Incoming resources from Charitable Activities	14,458	5,990	20,448	29,438
RESOURCES EXPENDED				
Charitable Activities	17,986	2,948	20,934	32,052
NET INCOMING/(OUTGOING) RESOURCES	(3,528)	3,042	(486)	(2,614)
TOTAL FUNDS BROUGHT FORWARD	44,853	17,700	62,553	65,167
TOTAL FUNDS CARRIED FORWARD	41,325	20,742	62,067	62,553

BALANCE SHEET

	NOTE	Unrestricted	Restricted	2020 Total	2019 Total
CURRENT ASSETS					
Short term investments		13,469	17,775	31,244	31,112
Debtors	6	10	300	310	1,555
Cash at bank		30,529	2,667	33,196	31,136
		44,008	20,742	64,750	63,803
CURRENT LIABILITIES					
Creditors	7	2,683	0	2,683	1,250
NET ASSETS		41,325	20,742	62,067	62,553
FUNDS OF THE CHARITY					
Unrestricted funds		41,325	0	41,325	44,853
Restricted funds	8	0	20,742	20,742	17,700
TOTAL FUNDS		41,325	20,742	62,067	62,553

Approved at a meeting of the Trustees of Aylesbury Deanery Trust on 12th October 2021

The Reverend David Williams, Area Dean & Chairman

Tania Dovey, Treasurer

Ann Beaton, Secretary

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NOTES TO THE ACCOUNTS

1 BASIS OF PREPARATION

1.1 Basis of Accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

Accounting and Reporting by Charities – Statement of Recommended Practice (SORP (FRS102)); and with Accounting standards; and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

2 ACCOUNTING POLICIES

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

The Charity has not received incoming resources from tax reclaims but if a tax reclaim was made it would be included in the SoFA at the same time as the gift to which it related.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

The Charity has not received any gifts in kind but gifts in kind would be accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution would be included in the accounts as gifts only when sold or distributed by the Charity. Gifts in kind for use by the Charity would be included in the SoFA as incoming resources when receivable.

Donated services and facilities

The Charity has not received any donated services and facilities. If the Charity had received any donated services and facilities these would be included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources would be the estimated value to the Charity of the service or facility received.

Volunteer help

The Charity does not receive any volunteer help.

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Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of accounts, the costs of Trustee meetings and cost of any legal advice to trustees on governance or constitutional matters. During the year the Charity did not incur any governance costs.

Grants with performance conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Support costs

The Charity did not incur any support costs during the year. If there were support costs the Charity would allocate costs to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

The Charity does not have any tangible fixed assets.

Investments

The short term investments held by the Charity are included at market value at the year end.

Stocks and work in progress

The Charity does not have any stocks or work in progress.

3 TRUSTEE'S EXPENSES

The Charity pays expenses to the Reverend P White for his work within the Aylesbury Deanery. The expenses amounting to £618 in 2020 (£1,550 in 2019) cover the cost of travel, telephone and other incidental costs.

4 FEES FOR EXAMINATION OF THE ACCOUNTS

No fees were paid for the examination of the accounts for 2020 and 2019.

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5 GRANT MAKING

The Charity made the following grants during the year:

Unrestricted Funds

Aylesbury Town Chaplaincy	Mission work within Aylesbury	£3,000
St Mary's, Princes Risborough	Assisting with costs of Messy Church	£1,000
St Peter's, Aylesbury	Assisting outreach work	£3,574
Drive through Carols, Aylesbury	Assisting with cost of carol service	£1,983
St James, Bierton	Assisting with copier equipment	£ 700

6 DEBTORS AND PREPAYMENTS

	2020	2019
Amounts due within one year		
Other debtors	<u>310</u>	<u>1,555</u>

7 CREDITORS AND ACCRUALS

	2020	2019
Trade creditors	<u>2,683</u>	<u>1,250</u>

8.1 RESTRICTED FUNDS

The Charity has the following restricted funds:

New Communities Fund	This Fund comprises monies donated by parishes from the Windfall Share Rebate Fund. The Fund will be used to support work in the New Communities being established within the Deanery. In 2020 no grants were made (2019 no grants were made).
Quinquennials Fund	This Fund holds monies contributed by parishes on an annual basis for the costs of the 5 yearly survey of parish churches.
Rural Mission Fund	This Fund holds monies given by a Mission Grant for work in rural parishes across the Deanery and elsewhere in the Diocese. It will be utilised as and when suitable needs are identified. In 2020 no grants were made (In 2019 1 grant of £125 was made).

8.2 MOVEMENT IN RESTRICTED FUNDS

	Balance 01/01/2020	Incoming resources	Outgoing resources	Balance 31/12/2020
New Communities Fund	8,140	0	0	8,140
Quinquennials Fund	7,995	5,990	2,948	11,037
Rural Mission Fund	<u>1,565</u>	<u>0</u>	<u>0</u>	<u>1,565</u>
	<u>17,700</u>	<u>5,990</u>	<u>2,948</u>	<u>20,742</u>

9 TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties.