

Registered number: 09152373
Charity number: 1159381

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

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COLCHESTER UNITED COMMUNITY FOUNDATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025

Trustees	Robert Cowling Hayley Bannister (appointed 16 November 2024) Richard Hunt (appointed 1 October 2024) David Murthwaite (appointed 1 October 2024) Linda Gaine Anne Turrell Dimtri Frederick Halajko (resigned 1 September 2024)
Company registered number	09152373
Charity registered number	1159381
Registered office	PO Box CO5 0LX, Jobserve Community Stadium United Way, Mile End Colchester Essex CO4 5UP
Company secretary	Helen Haworth
Website	www.cu-fc.com/cucf
Independent auditors	Sumer Auditco Limited Statutory Auditor Fitzroy House Crown Street Ipswich Suffolk IP1 3LG

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the audited financial statements of the Group and Charitable Company for the year 1 July 2024 to 30 June 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charitable Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal object of the Group is to provide community participation in healthy recreation by providing programmes for the playing of association football and other sports capable of improving health.

During the year when planning the activities of the Group, the Trustees have read and paid due regard to the Charity Commission's guidance on public benefit in accordance with section 17 of the Charities Act 2011.

b. Main activities undertaken to further the Charitable Company's purposes for the public benefit

The Group provides high quality sports and education programmes to children, young people and adults from across the local region. The Group positions itself to provide its programmes to people of all ages.

Achievements and performance

a. Key performance indicators

The Group generated a surplus for the financial year of £44,990 (2024: £51,591).

The reserves held at the end of this financial year are £804,520 (2024: £759,530), of which £Nil (2024: £147,136, negative funds) are restricted.

COLCHESTER UNITED COMMUNITY FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance (continued)

b. Review of activities

We are delighted to report that 2024/25 financial year has seen our highest ever revenue generated, number of participants and delivery hours engaged in our provision. This is huge credit to the skills and expertise of our staff, volunteers and trustees who are encouraging more people than ever before to improve their lives through sport, health, and education.

We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 10,000 individuals each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our "Enrich our communities" strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community.

I hope you find our financial statements provide a clear insight into Colchester United Community Foundation and its 'Subsidiary' financial position. We are proud of the work we undertake and achievements, and look forward to ensuring another year of development, manageable growth and success ahead in 2026.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Group and Charitable Company have adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

b. Reserves policy

The increase in our restricted funds deficit from previous financial years relates to increased project expenditure, as these projects are ongoing, and further revenue is expected in the months and years ahead we are forecasting that these will neutralise and become break even by the end of this financial year.

It is the policy of the Group to maintain unrestricted funds, which are free reserves of the Group, at a level which equates to approximately six months unrestricted expenditure to protect against a decline or interruption of future sources of income. Six months being deemed suitable to enable the activities of the Charitable Company in respect of funding allocations, continuity in provision of service and responsibilities to staff to be fulfilled.

The Group's free reserves at 30 June 2025 was £804,520 (2024: £906,666).

The Trustees review the level of reserves of the Group and Charitable Company in context with the current economic climate to ensure sufficient reserves are maintained to fulfill the Group and Charitable Company's activities on an ongoing basis.

Structure, governance and management

a. Constitution

The Charitable Company is registered as a company limited by guarantee.

The Charitable Company is constituted under a Memorandum of Association dated 29 July 2014 and is a registered charity, number 1159381.

The principal object of the Charitable Company is to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

b. Methods of appointment or election of Trustees

The management of the Group and the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo three months' induction. During this time the new Trustee receives instruction on their obligations under charity and company law, the Charity Commission guidance on public benefits, governance obligations, the committee and decision making processes, the business plan and recent financial performance of the Charitable Company. During induction the new Trustee will attend appropriate external training events where these will facilitate the undertaking of their role alongside an induction checklist and introduction pack.

d. Risk management

The Group and Charitable Company retains a Risk Management Policy where all changes are brought to the attention of the Trustees' and dependent on severity, action plans implemented to address the risk. This policy is reviewed on an annual basis at a board meeting.

COLCHESTER UNITED COMMUNITY FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Plans for future periods

To ensure the Group and Charitable Company continues to enrich the lives of the people within our communities through high quality, engaging and inspiring sporting provisions. Specifically to improve, grow and add to existing programmes.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charitable Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

COLCHESTER UNITED COMMUNITY FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Auditors

During the year, the Trustees appointed Sumer Auditco to the vacant position of the Charitable Company's Auditor.

The auditors, Sumer Auditco Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Accounting exemptions

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by.



Mr R A Cowling
Trustee

Date: 12 March 2026

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY FOUNDATION

Opinion

We have audited the financial statements of Colchester United Community Foundation (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 June 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 June 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

COLCHESTER UNITED COMMUNITY FOUNDATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY FOUNDATION (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other matters - prior year financial statements unaudited

The company was not required to have a statutory audit for the year ended 30 June 2024 as it was entitled to exemption by the provision of the Companies Act 2006 relating to the audit of financial statements by virtue of Section 477 and no member or members requested an audit pursuant to Section 476 of the Act. Accordingly, the corresponding figures for the year ended 30 June 2024 are unaudited.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

COLCHESTER UNITED COMMUNITY FOUNDATION
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY
FOUNDATION (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

COLCHESTER UNITED COMMUNITY FOUNDATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY FOUNDATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees (as required by auditing standards), inspection of the Group and Charitable Company's regulatory and legal correspondence and discussed with the trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws noncompliance throughout our team and remained alert to any indications of noncompliance throughout the audit. The potential effect of these laws and regulations on the statements varies considerably.

Firstly, the Group and Charitable Company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Group and Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety regulations, employment law and GDPR. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Group and Charitable Company complies with such regulations; enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of any relevant legal documentation, review of Board minutes, testing the appropriateness of journal entries and the performance of analytical review to identify any unexpected movements in account balances which may be indicative of fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

COLCHESTER UNITED COMMUNITY FOUNDATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY FOUNDATION (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



23/03/16

John Perry (Senior Statutory Auditor)

for and on behalf of

Sumer Auditco Limited

Senior Statutory Auditor

Fitzroy House

Crown Street

Ipswich

Suffolk

IP1 3LG

Date:

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Charitable activities	4	704,463	341,081	1,045,544	960,259
Other trading activities	5	372,056	-	372,056	321,982
Investments	6	23,607	-	23,607	14,167
Total income		1,100,126	341,081	1,441,207	1,296,408
Expenditure on:					
Raising funds		351,773	-	351,773	312,185
Charitable activities		629,871	411,237	1,041,108	930,678
Total expenditure	7, 8	981,644	411,237	1,392,881	1,242,863
Net income/(expenditure) before taxation		118,482	(70,156)	48,326	53,545
Taxation		(3,336)	-	(3,336)	(1,954)
Net income/(expenditure) after taxation		115,146	(70,156)	44,990	51,591
Transfers between funds	17	(217,292)	217,292	-	-
Net movement in funds		(102,146)	147,136	44,990	51,591
Reconciliation of funds:					
Total funds brought forward		906,666	(147,136)	759,530	707,939
Net movement in funds		(102,146)	147,136	44,990	51,591
Total funds carried forward		804,520	-	804,520	759,530

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 36 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09152373

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	249,080	263,786
		<u>249,080</u>	<u>263,786</u>
Current assets			
Debtors	14	68,567	58,219
Cash at bank and in hand		652,602	616,395
		<u>721,169</u>	<u>674,614</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(157,895)	(174,372)
		<u>563,274</u>	<u>500,242</u>
Net current assets			
		<u>812,354</u>	<u>764,028</u>
Total assets less current liabilities			
Provisions for liabilities		(7,834)	(4,498)
		<u>804,520</u>	<u>759,530</u>
Total net assets			
		<u>804,520</u>	<u>759,530</u>
Charity funds			
Restricted funds	17	-	(147,136)
Unrestricted funds	17	804,520	906,666
		<u>804,520</u>	<u>759,530</u>
Total funds			
		<u>804,520</u>	<u>759,530</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr R A Cowling
Trustee

Date: 12 March 2026

The notes on pages 18 to 36 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
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REGISTERED NUMBER: 09152373

CHARITABLE COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	221,903	244,754
Investments	13	1	1
		<u>221,904</u>	<u>244,755</u>
Current assets			
Debtors	14	54,449	44,220
Cash at bank and in hand		639,663	608,473
		<u>694,112</u>	<u>652,693</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(145,957)	(172,386)
Net current assets		<u>548,155</u>	<u>480,307</u>
Total assets less current liabilities		<u>770,059</u>	<u>725,062</u>
Total net assets		<u>770,059</u>	<u>725,062</u>
Charity funds			
Restricted funds	17	-	(147,136)
Unrestricted funds	17	770,059	872,198
Total funds		<u>770,059</u>	<u>725,062</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
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CHARITABLE COMPANY STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025

The Charitable Company's net movement in funds for the year was £44,997 (2024 - £67,876).

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr R A Cowling
Trustee

Date: 12 March 2026

The notes on pages 18 to 36 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated in operating activities	20	101,769	209,292
Cash flows from investing activities			
Purchase of tangible fixed assets		(65,562)	(152,520)
Net cash used in investing activities		(65,562)	(152,520)
Change in cash and cash equivalents in the year		36,207	56,772
Cash and cash equivalents at the beginning of the year		616,395	559,623
Cash and cash equivalents at the end of the year	21	652,602	616,395

The notes on pages 18 to 36 form part of these financial statements

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The Charity is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Colchester United Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charitable Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charitable Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The functional and presentational currency of the Group is GBP.

2.2 Basis of consolidation

The consolidated financial statements present the results of the Charitable Company and its subsidiary ("the Group") as if they form a single entity. Intercompany transactions and balances between group entities are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using both the purchase and merger methods of accounting. The acquisition method of accounting has been used when there was a change in control of the acquiree. In the Balance Sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Comprehensive Income from the date on which control is obtained. They are deconsolidated from the date control ceases. The merger method of accounting has been used when the business combination was a reconstruction and there was no change in the ultimate controlling party. The comparatives are restated to show the Group as though the merger has always existed.

The parent Charitable Company is included in the consolidated financial statements, and is considered to be a qualifying entity under FRS 102 paragraphs 1.8 to 1.12. The disclosure exemption from preparing a separate Parent Company Statement of Cash Flows has been applied.

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from trading activities is recognised to the extent that it is probable that the economic benefits will flow to the Group and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

Rendering of services

Income from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of income can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charitable Company's operations, including support costs and costs relating to the governance of the Charitable Company apportioned to charitable activities.

All charitable expenditure is inclusive of irrecoverable VAT. Charitable trading expenditure is net of VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.6 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Colchester United Community Trading Limited does not recognise a current tax charge on the basis that the company plans to continue to gift aid any taxable profits to the Charitable Company, its parent undertaking, for the foreseeable future. Taxable profits are therefore not anticipated to arise.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20% straight line
Short-term leasehold property	-	20% straight line
Equipment	-	10% to 33% straight line
Motor vehicles	-	20% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.12 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

Colchester United Football Club Limited, a company under common control, operates a defined contribution pension scheme and the pension charge represents the amounts payable by Colchester United Football Club Limited, to the fund in respect of the year.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

Useful economic life of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Carrying value of tangible fixed assets

The Trustees review the tangible fixed assets for indicators of impairment on an annual basis. The Trustees have concluded that no impairment is required.

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Education	167,997	-	167,997	198,280
Sports Participation	387,852	276,039	663,891	431,718
Health and Inclusion	99,016	65,042	164,058	269,470
Other	49,598	-	49,598	60,791
	<u>704,463</u>	<u>341,081</u>	<u>1,045,544</u>	<u>960,259</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sales	372,056	372,056	321,982

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	23,607	23,607	14,167

7. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Education	162,191	-	162,191	114,361
Sports Participation	338,123	345,550	683,673	365,934
Health and Inclusion	86,319	65,687	152,006	391,903
Other	43,238	-	43,238	58,480
Charitable trading expenditure	351,773	-	351,773	314,139
	981,644	411,237	1,392,881	1,244,817

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Education	117,239	44,952	162,191	114,361
Sports Participation	506,031	177,642	683,673	365,934
Health and Inclusion	108,108	43,898	152,006	391,903
Other	29,966	13,272	43,238	58,480
Charitable trading expenditure	248,435	103,338	351,773	314,139
	<u>1,009,779</u>	<u>383,102</u>	<u>1,392,881</u>	<u>1,244,817</u>

9. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charitable Company's auditor for the audit of the Charitable Company's annual accounts	11,700	-
Fees payable to the Charitable Company's auditor in respect of: All non-audit services not included above	<u>1,800</u>	<u>4,775</u>

10. Staff costs

	Group 2025 £	Group 2024 £	Charitable Company 2025 £	Charitable Company 2024 £
Wages and salaries	470,622	441,629	470,622	441,629
Social security costs	64,781	58,559	64,781	58,559
Contribution to defined contribution pension schemes	53,516	48,668	53,516	48,668
	<u>588,919</u>	<u>548,856</u>	<u>588,919</u>	<u>548,856</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. Staff costs (continued)

The average number of persons employed by the Group and Charitable Company during the year was as follows:

Group 2025 No.	<i>Group</i> <i>2024</i> <i>No.</i>	Charitable Company 2025 No.	<i>Charitable</i> <i>Company</i> <i>2024</i> <i>No.</i>
46	44	46	44

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	<i>Group</i> <i>2024</i> <i>No.</i>
In the band £60,001 - £70,000	1	1

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

12. Tangible fixed assets

Group

	Long-term leasehold property £	Short-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 July 2024	54,321	4,167	34,288	286,332	27,982	407,090
Additions	-	12,560	-	53,002	-	65,562
At 30 June 2025	54,321	16,727	34,288	339,334	27,982	472,652
Depreciation						
At 1 July 2024	12,197	764	21,444	96,546	12,353	143,304
Charge for the year	9,537	1,126	3,424	62,892	3,289	80,268
At 30 June 2025	21,734	1,890	24,868	159,438	15,642	223,572
Net book value						
At 30 June 2025	32,587	14,837	9,420	179,896	12,340	249,080
At 30 June 2024	42,124	3,403	12,844	189,786	15,629	263,786

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

12. Tangible fixed assets (continued)

Charitable Company

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 July 2024	54,321	34,288	286,332	374,941
Additions	-	-	53,002	53,002
At 30 June 2025	54,321	34,288	339,334	427,943
Depreciation				
At 1 July 2024	12,197	21,444	96,546	130,187
Charge for the year	9,537	3,424	62,892	75,853
At 30 June 2025	21,734	24,868	159,438	206,040
Net book value				
At 30 June 2025	32,587	9,420	179,896	221,903
At 30 June 2024	42,124	12,844	189,786	244,754

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

13. Fixed asset investments

	Investments in subsidiary companies £
Charitable Company	
Cost or valuation	
At 1 July 2024	1
At 30 June 2025	1
Net book value	
At 30 June 2025	1
At 30 June 2024	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable Company:

Name	Registered office or principal place of business	Principal activity	Class of shares	Holding
Colchester United Community Trading Limited	Jobserve Community Stadium United Way Mile End Colchester Essex CO4 5UP	Sports activities	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Colchester United Community Trading Limited	372,056	(355,109)	16,947	34,462

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

14. Debtors

	Group 2025 £	Group 2024 £	Charitable Company 2025 £	Charitable Company 2024 £
Due within one year				
Trade debtors	17,143	10,655	13,735	5,796
Amounts owed by subsidiary undertaking	-	-	20,241	18,393
Amounts owed by related parties	5,918	2,500	-	-
Other debtors	33	33	-	-
Prepayments and accrued income	45,473	45,031	20,473	20,031
	68,567	58,219	54,449	44,220

The amounts owed by the subsidiary undertaking are interest free and repayable on demand.

15. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charitable Company 2025 £	Charitable Company 2024 £
Trade creditors	30,549	12,607	24,352	10,725
Amounts owed to group undertaking	-	-	3,476	9,929
Amounts owed to related parties	20,795	34,344	14,253	29,091
Other taxation and social security	350	2,950	-	-
Accruals and deferred income	106,201	124,471	103,876	122,641
	157,895	174,372	145,957	172,386

The amounts owed to the subsidiary undertaking are interest free and repayable on demand.

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Deferred taxation

Group

	2025 £
At the beginning of the year	4,498
Charge for the year	3,336
	<u>7,834</u>

All deferred taxation relates to Colchester United Community Trading Limited.

The deferred tax liability is made up as follows:

	Group 2025 £	<i>Group</i> <i>2024</i> £
Accelerated capital allowances	<u>7,834</u>	<u>4,498</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds						
General Funds - all funds	872,198	728,070	(629,870)	-	(217,292)	753,106
CUCT Reserves	34,468	372,056	(351,774)	(3,336)	-	51,414
	<u>906,666</u>	<u>1,100,126</u>	<u>(981,644)</u>	<u>(3,336)</u>	<u>(217,292)</u>	<u>804,520</u>
Restricted funds						
Health & Inclusion	(119,365)	65,042	(65,687)	-	120,010	-
Sports participation	(27,771)	276,039	(345,550)	-	97,282	-
	<u>(147,136)</u>	<u>341,081</u>	<u>(411,237)</u>	<u>-</u>	<u>217,292</u>	<u>-</u>
Total of funds	<u>759,530</u>	<u>1,441,207</u>	<u>(1,392,881)</u>	<u>(3,336)</u>	<u>-</u>	<u>804,520</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2024 £</i>
Unrestricted funds					
General Funds - all funds	625,441	713,840	(385,919)	(56,164)	897,198
CUCT Reserves	(329)	321,982	(312,185)	-	9,468
	<u>625,112</u>	<u>1,035,822</u>	<u>(698,104)</u>	<u>(56,164)</u>	<u>906,666</u>
Restricted funds					
Health & Inclusion	64,812	176,929	(417,270)	56,164	(119,365)
Sports participation	(8,067)	107,785	(127,489)	-	(27,771)
	<u>56,745</u>	<u>284,714</u>	<u>(544,759)</u>	<u>56,164</u>	<u>(147,136)</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds (continued)

The Health and Inclusion restricted funds are for the following initiatives:

- The Premier League Primary Stars Programme represents income awarded for the purposes of delivering activities to primary schools focusing on the core values of the Premier League Primary Stars Programme. All sessions are offered to upskill teachers, provide engaging sessions for participants and to increase participation in sport.
- The Premier League Girls fund represents income awarded for the purposes of increasing participation for females within the community. Sessions delivered in schools and at community hub to support the engagement of 11+ females in sport.
- The Premier League Kicks fund represents income awarded for the purpose of providing sports sessions in targeted areas to increase participants, decrease levels of anti-social behaviour and improve levels of community cohesion. As well as increasing physical activity, this project works towards key outcomes including volunteering and qualifications.
- The United Against Knife Crime fund represents income awarded for a community safety programme engaging young children around the dangers of knife crime.
- The Joy of Moving fund represents income awarded to promote healthy eating and lifestyle choices in a programme delivered in primary schools.
- The EFL Infrastructure fund represents income awarded for the purpose of improving the facilities to assist the Charity in delivering its objectives.
- The BSBT fund represents income awarded for the purpose of challenging extremism in the community.
- The BBC Children in Need grant fund is for supporting children aged under 18 who suffer with disabilities and this project is funded by Children in Need.
- The NCS fund is a project for School year 11 and 12 students and provides them with residential experience, social actions projects and life skills. The project is funded by the NCS Trust.
- The Youth Investment Award fund was received in March 2022 to support the Charity's services and offering to young people. The fund has enabled the Charity to improve its infrastructure and offering to children and families that it serves.

The Sports and Participation Fund relates to the Active Essex Holiday Clubs which is to support working families throughout the school holidays.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 30 June 2025 £
General funds	906,666	1,100,126	(981,644)	(3,336)	(217,292)	804,520
Restricted funds	(147,136)	341,081	(411,237)	-	217,292	-
	<u>759,530</u>	<u>1,441,207</u>	<u>(1,392,881)</u>	<u>(3,336)</u>	<u>-</u>	<u>804,520</u>

Summary of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
General funds	625,112	1,035,822	(698,104)	(56,164)	906,666
Restricted funds	56,745	284,714	(544,759)	56,164	(147,136)
	<u>681,857</u>	<u>1,320,536</u>	<u>(1,242,863)</u>	<u>-</u>	<u>759,530</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	249,080	249,080
Current assets	721,169	721,169
Creditors due within one year	(157,895)	(157,895)
Provisions for liabilities and charges	(7,834)	(7,834)
Total	<u>804,520</u>	<u>804,520</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	263,786	-	263,786
Current assets	674,614	-	674,614
Creditors due within one year	(28,322)	(146,050)	(174,372)
Creditors due in more than one year	1,086	(1,086)	-
Provisions for liabilities and charges	(4,498)	-	(4,498)
Total	906,666	(147,136)	759,530

20. Reconciliation of net movement in funds to net cash flow from operating activities

	<i>Group 2025 £</i>	<i>Group 2024 £</i>
Net income for the year (as per Statement of Financial Activities)	44,990	51,591
Adjustments for:		
Depreciation charges	80,268	61,872
Increase in debtors	(3,895)	(14,515)
Increase/(decrease) in creditors	(19,594)	110,344
Net cash provided by operating activities	101,769	209,292

21. Analysis of cash and cash equivalents

	<i>Group 2025 £</i>	<i>Group 2024 £</i>
Cash in hand	652,602	616,395
Total cash and cash equivalents	652,602	616,395

COLCHESTER UNITED COMMUNITY FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

22. Analysis of changes in net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash at bank and in hand	616,395	36,207	652,602
	<u>616,395</u>	<u>36,207</u>	<u>652,602</u>

23. Related party transactions

The Charitable Company has taken advantage of FRS 102 Section 33 "Related Party Disclosures" exemption permitting it to not disclose transactions with Group undertakings where 100% of the voting rights are controlled within the Group.

At the year end date, the Group owed Colchester United Football Club Limited, a company controlled by one of the Trustees, an amount of £3,681 (2024: £5,253).

During the year, the Group incurred management charges from Colchester United Football Club Limited amounting to £27,000 (2024: £22,250).

At the year end date, the Group owed JobServe Limited, a company controlled by one of the Trustees, an amount of £10,243 (2024: £Nil).

At the year end date, the Group owed Colchester United Hospitality Limited, a company controlled by one of the Trustees, an amount of £907 (2024: £Nil).

During the year, Aspire Projects Limited, a company controlled by one of the Trustees, carried out work for the Group totalling £522 (2024: £Nil). At the year end date, £46 (2024: £Nil) was owed to Aspire Projects Limited.

24. Controlling party

The Charitable Company is controlled by the Board of Trustees.



COMMUNITY FOUNDATION

Registered Charity Number 1159381

Colchester United Community Foundation Charities Commission Report July 2024 - June 2025

We are delighted to report that 2024.25 financial year has seen our highest ever revenue generated, number of participants and delivery hours engaged in our provision. This is huge credit to the skills and expertise of our staff, volunteers and trustees who are encouraging more people than ever before to improve their lives through sport, health, and education.

We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 10,000 individuals each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our "Enrich our communities" strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community.

I hope you find our Charities Commission report provides a clear insight into Colchester United Community Foundation financial position. We are proud of the work we undertake and achievements, and look forward to ensuring another year of development, manageable growth and success ahead in 2026.

Corin Haines

Chief Executive Officer

**TO INSPIRE, ENRICH
AND UNITE OUR COMMUNITIES**

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