

Registered number: 09152373  
Charity number: 1159381

**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ITS TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Trustees/Directors** Robert Cowling  
Timothy Waddington  
Jon De Souza (resigned 14 April 2022)  
Linda Gaine  
Anne Turrell  
Dmitri Frederick Halajko (appointed 1 August 2022)

**Company registered number** 09152373

**Charity registered number** 1159381

**Registered office** PO Box CO5 0LX  
Jobserve Community Stadium  
United Way, Mile End  
Colchester  
Essex  
CO4 5UP

**Company secretary** Helen Haworth

**Website** <https://www.cu-fc.com/fitc/>

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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The Trustees present their annual report together with the financial statements of the Colchester United FC Football In The Community (the "Charitable Company" or the "Charity") for the year ended 30 June 2022. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The information on page 1 forms part of the Trustees' Report.

**Objectives and activities**

**a. Policies and objectives**

The principal object of the Charitable Company is to provide community participation in healthy recreation by providing programmes for the playing of association football and other sports capable of improving health.

During the year when planning the activities of the Charity, the Trustees have read and paid due regard to the Charity Commission's guidance on public benefit in accordance with section 17 of the Charities Act 2011.

**b. Main activities undertaken to further the Company's purposes for the public benefit**

The Charity provides high quality sports and education programmes to children, young people and adults from across the local region. The Charity positions itself to provide its programmes to people of all ages.

**Achievements and performance**

**a. Key performance indicators**

The surplus generated for the financial year is £76,672 (2021: £178,879).

The reserves held at the end of this financial year are £590,581 (2021: £513,909), of which £271,535 (2021: £313,540) are restricted.

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Achievements and performance (continued)**

**b. Review of activities**

We are extremely proud of the outcomes we achieved delivering on Unite our Communities Strategy 2018-2022. We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 9,000 individuals on average each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

This will be possible by comprehensive governance and innovative leadership in place to support our workforce as we diversify and expand our offer again. We believe that through our key strategic priorities we will maximise all aspects of our participant's journey and in turn our programmes will grow, but also ensure that an individual's journey feels and looks further enriched.

"Enrich our Communities Strategy 2023-2028" will be made possible by the traits and behaviours by all connected with Colchester United Community Foundation. These will be instrumental in ensuring we deliver this strategy for our community and provide similar experiences to our workforce. We will guide, motivate, and inspire our staff by replicating our core values in all our work.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community. Thank you to everyone over the last 12 months who has trusted us, supported us, funded us and believed in us.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure to protect against a decline or interruption of future sources of income. Six months being deemed suitable to enable the activities of the Charity in respect of funding allocations, continuity in provision of service and responsibilities to staff to be fulfilled.

The Trustees review the level of reserves of the Charity in context with the current economic climate to ensure sufficient reserves are maintained to fulfill the Charity's activities on an ongoing basis.

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Structure, governance and management**

**a. Constitution**

The Company is registered as a Charitable Company limited by guarantee.

The Company is constituted under a Memorandum of Association dated 29 July 2014 and is a registered charity, number 1159381.

The principal object of the Charity is to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Policies adopted for the induction and training of Trustees**

New Trustees undergo three months' induction. During this time the new Trustee receives instruction on their obligations under charity and company law, the Charity Commission guidance on public benefits, governance obligations, the committee and decision making processes, the business plan and recent financial performances of the Charity. During induction the new Trustee will attend appropriate external training events where these will facilitate the undertaking of their role alongside an induction checklist and introduction pack.

**d. Risk management**

The Charity retains a Risk Management Policy where all changes are brought to the attention of the Trustees' and dependent on severity, action plans implemented to address the risk. This policy is reviewed on an annual basis at a board meeting.

**Plans for future periods**

To ensure the Charity continues to enrich the lives of the people within our communities through high quality, engaging and inspiring sporting provisions. Specifically to improve, grow and add to existing programmes.

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on 24 March 2023 and signed on their behalf by:



**Mr R A Cowling**  
Trustee

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Independent Examiner's Report to the Trustees of Colchester United FC Football In The Community (the 'Charity')**

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Colchester United FC Football In The Community (the "Charity") for the year ended 30 June 2022 which comprises of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and Basis of Report**

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all of the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's Statement.



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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 24 March 2023

Adam Smith FCA

Scrutton Bland LLP  
Chartered Accountants  
Fitzroy House  
Crown Street  
Ipswich  
Suffolk  
IP1 3LG

**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 (as restated - see note 15) £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	3,823	-	3,823	53,725
Charitable activities	4	339,576	432,380	771,956	560,286
<b>Total income</b>		<b>343,399</b>	<b>432,380</b>	<b>775,779</b>	<b>614,011</b>
<b>Expenditure on:</b>					
Charitable activities	5	224,722	474,385	699,107	435,132
<b>Total expenditure</b>		<b>224,722</b>	<b>474,385</b>	<b>699,107</b>	<b>435,132</b>
<b>Net income/(expenditure)</b>	7	<b>118,677</b>	<b>(42,005)</b>	<b>76,672</b>	<b>178,879</b>
<b>Net movement in funds</b>		<b>118,677</b>	<b>(42,005)</b>	<b>76,672</b>	<b>178,879</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		200,369	313,540	513,909	335,030
Net movement in funds		118,677	(42,005)	76,672	178,879
<b>Total funds carried forward</b>	15	<b>319,046</b>	<b>271,535</b>	<b>590,581</b>	<b>513,909</b>

The notes on pages 11 to 25 form part of these financial statements.

**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 09152373**

**BALANCE SHEET**  
**AS AT 30 JUNE 2022**


	Notes	2022 £	2021 (as restated - see note 15) £
<b>Fixed assets</b>			
Tangible assets	10	107,902	16,906
Investments	11	1	1
		<u>107,903</u>	<u>16,907</u>
<b>Current assets</b>			
Debtors	12	10,312	34,651
Cash at bank and in hand		626,796	537,713
		<u>637,108</u>	<u>572,364</u>
Creditors: amounts falling due within one year	13	(154,430)	(75,362)
<b>Net current assets</b>		<u>482,678</u>	<u>497,002</u>
<b>Total assets less current liabilities being net assets</b>		<u><u>590,581</u></u>	<u><u>513,909</u></u>
<b>Charity funds</b>			
Restricted funds	15	271,535	313,540
Unrestricted funds	15	319,046	200,369
<b>Total funds</b>		<u><u>590,581</u></u>	<u><u>513,909</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on *24 March 2023* and signed on their behalf by:

  
**Mr R A Cowling**  
**(Trustee)**

The notes on pages 11 to 25 form part of these financial statements.

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash generated from operating activities	18	194,345	206,559
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(105,262)	-
<b>Net cash (used in) by investing activities</b>		(105,262)	-
<b>Change in cash and cash equivalents in the year</b>		89,083	206,559
Cash and cash equivalents at the beginning of the year		537,713	331,154
<b>Cash and cash equivalents at the end of the year</b>	19	626,796	537,713

The notes on pages 11 to 25 form part of these financial statements

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**1. General information**

The Charity is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Colchester United FC Football In The Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. The Trustees also confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. Accordingly, these financial statements are prepared on the going concern basis.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**2. Accounting policies (continued)**

**2.5 Government grants**

Government grants are credited to the Statement of Financial Activities as the related expenditure is incurred. The Charity received income in respect to the Job Retention Scheme of £1,700 during the year due to a reduction in income resulting from COVID-19.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Leasehold improvements	- 20% straight line
Equipment	- 10% to 33% straight line
Motor vehicles	- 20% straight line

**2.8 Investment**

The fixed asset investment is a form of financial instrument and is initially recognised at its transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

Investment in subsidiary is stated at cost less provision for impairment.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**2. Accounting policies (continued)**

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**2.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.13 Pensions**

The Charity's fellow undertaking under common control, Colchester United Football Club Limited, operates a defined contribution pension scheme and the pension charge represents the amounts payable by Colchester United Football Club Limited, to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Gift aid	2,123	<b>2,123</b>	-
Government grants	1,700	<b>1,700</b>	53,725
	<u>3,823</u>	<u><b>3,823</b></u>	<u>53,725</u>
Total 2021	<u>53,725</u>	<u><b>53,725</b></u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Education	195,056	-	<b>195,056</b>	120,550
Sports Participation	101,585	153,992	<b>255,577</b>	153,596
Health and Inclusion	42,935	278,388	<b>321,323</b>	267,045
Other	-	-	-	19,095
	<u>339,576</u>	<u>432,380</u>	<u><b>771,956</b></u>	<u>560,286</u>
Total 2021	<u>280,340</u>	<u>279,946</u>	<u><b>560,286</b></u>	



**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Education	94,537	34,545	<b>129,082</b>	130,795
Sports Participation	184,993	51,184	<b>236,177</b>	131,130
Health and Inclusion	266,236	67,612	<b>333,848</b>	161,281
Other	-	-	-	11,926
	<u>545,766</u>	<u>153,341</u>	<u><b>699,107</b></u>	<u>435,132</u>
Total 2021	<u>322,214</u>	<u>112,918</u>	<u>435,132</u>	

**6. Analysis of support costs**

	<b>2022 £</b>	<b>2021 £</b>
Professional fees	<b>15,320</b>	34,812
Communication expenses	<b>1,646</b>	3,250
Vehicle expenses	<b>21,513</b>	20,282
Management charges	<b>9,000</b>	14,040
Other support costs	<b>105,862</b>	40,534
	<u><b>153,341</b></u>	<u>112,918</u>

**7. Net income/(expenditure)**

	<b>2022 £</b>	<b>2021 £</b>
Depreciation of tangible fixed assets: - owned by the Charity	<b>14,266</b>	6,988
Fees payable to the Independent Examiner in respect of: - Independent examination of the Charity's annual report	<u><b>2,450</b></u>	<u>2,270</u>

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**8. Staff costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>384,154</b>	163,704
Social security costs	<b>52,914</b>	21,448
Contribution to defined contribution pension scheme	<b>43,965</b>	18,760
	<b>481,033</b>	<b>203,912</b>

The average number of persons employed by the Charity during the year was as follows:

<b>2022</b>	<b>2021</b>
<b>No.</b>	<b>No.</b>
<b>36</b>	<b>23</b>

None of the employees received remuneration amounting to more than £60,000 in either the current or prior year.

Key management remuneration paid in the year consisted of remuneration amounting to £45,000 (2021: £43,942) and pension contributions of £1,684 (2021: £1,163). The Trustees received no remuneration for their qualifying services to the Charity in either the current or prior year.

**9. Trustees' remuneration and expenses**

During the year, none of the Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**10. Tangible fixed assets**

	<b>Leasehold improvements £</b>	<b>Equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 July 2021	7,134	19,391	14,040	40,565
Additions	-	-	105,262	105,262
At 30 June 2022	7,134	19,391	119,302	145,827
<b>Depreciation</b>				
At 1 July 2021	3,805	14,598	5,256	23,659
Charge for the year	1,427	2,281	10,558	14,266
At 30 June 2022	5,232	16,879	15,814	37,925
<b>Net book value</b>				
At 30 June 2022	1,902	2,512	103,488	107,902
At 30 June 2021	3,329	4,793	8,784	16,906

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**11. Fixed asset investments**

	Investment in subsidiary undertaking £
<b>Cost and net book value</b>	
At 1 July 2021	1
At 30 June 2022	<u>1</u>

**Principal subsidiary**

At 30 June 2022, the Charity had the following subsidiary undertaking:

Name	Registered office or principal place of business	Principal activity	Class of shares
Colchester United FC FITC Trading Jobs Limited	observe Community Stadium United Way Mile End Colchester Essex CO4 5UP	Sports activities	Ordinary

These financial statements have not been consolidated with the results of the Charity's wholly owned subsidiary undertaking as the Group is small. Therefore these financial statements present the results of the Charity and not of its Group.

**12. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	1,100	27,366
Prepayments and accrued income	9,212	7,285
	<u>10,312</u>	<u>34,651</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**13. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>22,444</b>	10,830
Amounts owed to subsidiary undertaking	<b>71,105</b>	8,372
Amounts owed to related parties	<b>19,880</b>	15,011
Accruals and deferred income	<b>41,001</b>	41,149
	<b>154,430</b>	<b>75,362</b>

**14. Deferred income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 July	<b>38,113</b>	23,867
Resources deferred during the year	<b>37,701</b>	38,113
Amounts released in the year	<b>(38,113)</b>	(23,867)
<b>Deferred income at 30 June</b>	<b>37,701</b>	<b>38,113</b>

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**15. Statement of funds**

**Statement of funds - current year**

	<b>Restated Balance at 1 July 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 30 June 2022 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u>200,369</u>	<u>343,399</u>	<u>(224,722)</u>	<u>319,046</u>
<b>Restricted funds</b>				
Health & Inclusion	286,928	278,388	(317,386)	247,930
Sports Participation	26,612	153,992	(156,999)	23,605
	<u>313,540</u>	<u>432,380</u>	<u>(474,385)</u>	<u>271,535</u>
<b>Total of funds</b>	<u><u>513,909</u></u>	<u><u>775,779</u></u>	<u><u>(699,107)</u></u>	<u><u>590,581</u></u>

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**COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**15. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 July 2020 (Restated) £	Income (As restated) £	Expenditure (As restated) £	Balance at 30 June 2021 (Restated) £
<b>Unrestricted funds</b>				
General Funds - all funds	136,076	334,065	(269,772)	200,369
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Health & Inclusion	198,954	203,848	(115,873)	286,929
Sports Participation	-	76,098	(49,487)	26,611
	<hr/>	<hr/>	<hr/>	<hr/>
	198,954	279,946	(165,360)	313,540
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<hr/> <hr/> 335,030	<hr/> <hr/> 614,011	<hr/> <hr/> (435,132)	<hr/> <hr/> 513,909

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**15. Statement of funds (continued)**

During the year the Charity reviewed the classification of funds and determined that in prior years some funds had been incorrectly classified between unrestricted and restricted funds. Accordingly, the comparatives have been restated for this material error. The restatement has resulted in opening restricted reserves at 1 May 2020 reducing by £34,748 with a corresponding increase in unrestricted reserves, restricted income and expenditure for the year ended 30 June 2021 increasing by £69,541 and £20,094, respectively, with a corresponding decrease from unrestricted income and expenditure.

The Health and Inclusion restricted funds are for the following initiatives:

- The Premier League Primary Stars Programme represents income awarded for the purposes of delivering activities to primary schools focusing on the core values of the Premier League Primary Stars Programme. All sessions are offered to upskill teachers, provide engaging sessions for participants and to increase participation in sport.
- The Premier League Girls fund represents income awarded for the purposes of increasing participation for females within the community. Sessions delivered in schools and at community hub to support the engagement of 11+ females in sport.
- The Premier League Kicks fund represents income awarded for the purpose of providing sports sessions in targeted areas to increase participants, decrease levels of anti-social behaviour and improve levels of community cohesion. As well as increasing physical activity, this project works towards key outcomes including volunteering and qualifications.
- The United Against Knife Crime fund represents income awarded for a community safety programme engaging young children around the dangers of knife crime.
- The Joy of Moving fund represents income awarded to promote healthy eating and lifestyle choices in a programme delivered in primary schools.
- The EFL Infrastructure fund represents income awarded for the purpose of improving the facilities to assist the Charity in delivering its objectives.
- The BSBT fund represents income awarded for the purpose of challenging extremism in the community.
- The BBC Children in Need grant fund is for supporting children aged under 18 who suffer with disabilities and this project is funded by Children in Need.
- The NCS fund is a project for School year 11 and 12 students and provides them with residential experience, social actions projects and life skills. The project is funded by the NCS Trust.
- The Youth Investment Award fund was received in March 2022 to support the Charity's services and offering to young people. The fund has enabled the Charity to improve its infrastructure and offering to children and families that it serves.

The Sports and Participation Fund relates to the Active Essex Holiday Clubs which is to support working families throughout the school holidays.



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	107,902	-	107,902
Fixed asset investments	1	-	1
Current assets	365,573	271,535	637,108
Creditors due within one year	(154,430)	-	(154,430)
<b>Total</b>	<b>319,046</b>	<b>271,535</b>	<b>590,581</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds (as restated - see note 15) 2021 £</b>	<b>Restricted funds (as restated - see note 15) 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	16,906	-	16,906
Fixed asset investments	1	-	1
Current assets	258,824	313,540	572,364
Creditors due within one year	(75,362)	-	(75,362)
<b>Total</b>	<b>200,369</b>	<b>313,540</b>	<b>513,909</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**17. Related party transactions**

At the year end, the Charity owed Colchester United Football Club Limited, a company related by common control, an amount of £14,900 (2021: £15,011).

During the year, the Charity incurred management charges from Colchester United Football Club Limited amounting to £9,000 (2021: £14,040).

During the year, the Charity incurred recharges including staff costs from Colchester United Football Club Limited amounting to £481,033 (2021: £289,950).

At the year end, the Charity owed Colchester United Hospitality Limited, company related by common control, an amount of £1,872 (2021: £Nil).

At the year end, the Charity owed Aspire Projects Limited, a company related by common control, an amount of £3,038 (2021: £Nil).

At the year end, the Charity owed Jobserve Sports & Social Club, a charity related by common control, an amount of £70 (2021: £Nil).

At the year end, the Charity owed Colchester United FC FITC Trading Limited, the subsidiary undertaking, an amount of £71,105 (2021: £8,372).

During the year, the Charity received a gift aid donation from Colchester United FC FITC Trading Limited amounting to £2,108 (2021: £Nil) in respect of trading profits gifted to the Charity.

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net income for the year (as per Statement of Financial Activities)	<b>76,672</b>	<b>178,879</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>14,266</b>	6,988
Decrease/(increase) in debtors	<b>24,339</b>	(14,379)
Increase in creditors	<b>79,068</b>	35,071
<b>Net cash generated by operating activities</b>	<b>194,345</b>	<b>206,559</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**19. Analysis of cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>626,796</b>	<b>537,713</b>
<b>Total cash and cash equivalents</b>	<b>626,796</b>	<b>537,713</b>

**20. Analysis of changes in net debt**

	<b>At 1 July 2021</b>	<b>Cash flows</b>	<b>At 30 June 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>537,713</b>	<b>89,083</b>	<b>626,796</b>

**21. Controlling party**

The Charity is controlled by the Board of Trustees.

**Colchester United Football in the Community**  
**Charities Commission Report July 2021 - June 2022**

We are extremely proud of the outcomes we achieved delivering on Unite our Communities Strategy 2018-2022. We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 9,000 individuals on average each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

This will be possible by comprehensive governance and innovative leadership in place to support our workforce as we diversify and expand our offer again. We believe that through our key strategic priorities we will maximise all aspects of our participant's journey and in turn our programmes will grow, but also ensure that an individual's journey feels and looks further enriched.

"Enrich our Communities Strategy 2023-2028" will be made possible by the traits and behaviours by all connected with Colchester United Community Foundation. These will be instrumental in ensuring we deliver this strategy for our community and provide similar experiences to our workforce. We will guide, motivate, and inspire our staff by replicating our core values in all our work.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community. Thank you to everyone over the last 12 months who has trusted us, supported us, funded us and believed in us.

I hope you find our Charities Commission report provides a clear insight into Colchester United Football in the Community financial position. The entire workforce and I look forward to another year of strengthening our bonds and continuing to use the unparalleled power of football for good.

Corin Haines

Head of Community