

Registered number: 09152373
Charity number: 1159381

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

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COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES/DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021

| | |
|----------------------------------|--|
| Trustees/Directors | Robert Cowling Timothy Waddington Miles Bacon (resigned 31 July 2020) Jon De Souza Linda Gaine Anne Turrell |
| Company registered number | 09152373 |
| Charity registered number | 1159381 |
| Registered office | PO Box CO5 0LX Jobserve Community Stadium, United Way Mile End |
| Company secretary | Helen Haworth |
| Website | https://www.cu-fc.com/fitc/ |

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the Colchester United FC Football In The Community for the 1 July 2020 to 30 June 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The information on page 1 forms part of the Trustees' Report.

Objectives and activities

a. Policies and objectives

The principal object of the charitable company is to provide community participation in healthy recreation by providing programmes for the playing of association football and other sports capable of improving health.

During the year when planning the activities of the charity, the Trustees have read and paid due regard to the Charity Commission's guidance on public benefit in accordance with section 17 of the Charities Act 2011.

b. Main activities undertaken to further the company's purposes for the public benefit

The charity provides high quality sports and education programmes to children, young people and adults from across the local region. The charity positions itself to provide its programmes to people of all ages.

Achievements and performance

a. Key performance indicators

The surplus generated for the financial year is £178,879 (2020: £66,172).

The reserves held at the end of this financial year are £513,909 (2020: £335,030), of which £298,787 (2020: £233,702) are restricted.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

b. Review of activities

The charity has provided high quality sports and education programmes to children, young people and adults from across the local region. Activities are delivered by highly qualified coaches in schools and local venues whilst also offering an expansive holiday activity programme.

Over 19,000 hours of delivery has been given to the local community and 255,000 engagements with our participants in 35 different community projects.

The past year saw us continue to deliver results against our "Unite our Communities" strategy, providing us with a clear guide for the workforce, partner organisations and participants of the direction we are mapping. We are working with an increased number of partners and participants. We have a strong brand and infrastructure in place that has enabled us to create such a positive impact to date. As ever, the support of Colchester United Football Club has been paramount to the difference we have been able to make in Colchester and North East Essex, using the power of the badge to aid and underpin our impact.

The strong foundations that have been built since the inception of Colchester United Football in the Community in 2014 has enabled our engagement levels to rise, together with increased investment in the local community. Ensuring manageable growth whilst providing continual high-quality provision has been at the forefront of our objectives, as a result providing a positive impact on people's lives.

During the year, Colchester United Football in the Community have had to restrict their services due to the impact of COVID-19, but whatever services remain available at Shrub End and our other venues, we will always adhere to a Safe Return to Play for our participants.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure to protect against a decline or interruption of future sources of income. Six months being deemed suitable to enable the business of the charity in respect of funding allocations, continuity in provision of service and responsibilities to staff to be fulfilled.

The Trustees review the level of reserves of the charity in context with the current economic climate to ensure sufficient reserves are maintained to fulfill the charity's activities on an ongoing basis.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee.

The company is constituted under a Memorandum of Association date 29 July 2014 and is a registered charity, number 1159381.

The principal object of the company is to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo three months' induction. During this time the new Trustee receives instruction on their obligations under charity and company law, the Charity Commission guidance on public benefits, governance obligations, the committee and decision making processes, the business plan and recent financial performances of the charity. During induction the new Trustee will attend appropriate external training events where these will facilitate the undertaking of their role alongside an induction checklist and introduction pack.

d. Risk management

The charity retains a Risk Management Policy where all changes are brought to the attention of the Trustees' and dependent on severity, action plans implemented to address the risk. This policy is reviewed on an annual basis at a board meeting.

Plans for future periods

To ensure the charity continues to enrich the lives of the people within our communities through high quality, engaging and inspiring sporting provisions. Specifically to improve, grow and add to existing programmes.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
2 December 2021 and signed on their behalf by:



Mr R A Cowling
Trustee

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Independent Examiner's Report to the Trustees of Colchester United FC Football In The Community ('the company')

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Colchester United FC Football In The Community ('the charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all of the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Susan Gull

Dated:

11 January 2022

FCA

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

| | Note | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 53,725 | - | 53,725 | 50,847 |
| Charitable activities | 4 | 349,881 | 210,405 | 560,286 | 489,501 |
| Total income | | 403,606 | 210,405 | 614,011 | 540,348 |
| Expenditure on: | | | | | |
| Charitable activities | | 289,812 | 145,320 | 435,132 | 474,176 |
| Total expenditure | | 289,812 | 145,320 | 435,132 | 474,176 |
| Net income | | 113,794 | 65,085 | 178,879 | 66,172 |
| Net movement in funds | | 113,794 | 65,085 | 178,879 | 66,172 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 101,328 | 233,702 | 335,030 | 268,858 |
| Net movement in funds | | 113,794 | 65,085 | 178,879 | 66,172 |
| Total funds carried forward | | 215,122 | 298,787 | 513,909 | 335,030 |

The notes on pages 11 to 24 form part of these financial statements.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09152373

BALANCE SHEET
AS AT 30 JUNE 2021


| | Note | 2021 £ | 2020 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 10 | 16,906 | 23,894 |
| Investments | 11 | 1 | 1 |
| | | <u>16,907</u> | <u>23,895</u> |
| Current assets | | | |
| Debtors | 12 | 34,651 | 20,272 |
| Cash at bank and in hand | | 537,713 | 331,154 |
| | | <u>572,364</u> | <u>351,426</u> |
| Creditors: amounts falling due within one year | 13 | (75,362) | (40,291) |
| Net current assets | | <u>497,002</u> | <u>311,135</u> |
| Total net assets | | <u><u>513,909</u></u> | <u><u>335,030</u></u> |
| Charity funds | | | |
| Restricted funds | 15 | 298,787 | 233,702 |
| Unrestricted funds | 15 | 215,122 | 101,328 |
| Total funds | | <u><u>513,909</u></u> | <u><u>335,030</u></u> |

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

2 December 2021

Mr R A Cowling
 (Trustee)


Timothy Waddington
 (Trustee)

The notes on pages 11 to 24 form part of these financial statements.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

| | 2021 £ | 2020 £ |
|--|-------------------------|-------------------------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | 206,559 | 88,938 |
| Cash flows from investing activities | | |
| Purchase of tangible fixed assets | - | (14,040) |
| Net cash provided by/(used in) investing activities | - | (14,040) |
| Net cash inflow brought forward | 206,559 | 74,898 |
| Change in cash and cash equivalents in the year | 206,559 | 74,898 |
| Cash and cash equivalents at the beginning of the year | 331,154 | 256,256 |
| Cash and cash equivalents at the end of the year | 537,713 | 331,154 |

The notes on pages 11 to 24 form part of these financial statements

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Colchester United FC Football In The Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been drawn up on a going concern basis.

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future.

In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, including the impact of Covid-19. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Statement of Financial Activities as the related expenditure is incurred. The charity received income in respect to the Job Retention Scheme of £53,725 during the period due to a reduction in income resulting from COVID-19.

2.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

| | |
|------------------------|----------------------------|
| Leasehold improvements | - 20% straight line |
| Equipment | - 10% to 33% straight line |
| Motor vehicles | - 20% straight line |

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The company's fellow company under common control, Colchester United Football Club Limited, operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company's fellow company under common control, Colchester United Football Club Limited, to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

3. Income from donations and legacies

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|--|---------------------------------------|---------------------------------------|
| Gift aid | - | - | 12,262 |
| Government grants | 53,725 | 53,725 | 38,585 |
| | <u>53,725</u> | <u>53,725</u> | <u>50,847</u> |
| Total 2020 | <u>50,847</u> | <u>50,847</u> | |

4. Income from charitable activities

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|----------------------|--|--|---------------------------------------|---------------------------------------|
| Education | 120,550 | - | 120,550 | 143,792 |
| Sports Participation | 77,498 | 76,098 | 153,596 | 32,703 |
| Health and Inclusion | 132,738 | 134,307 | 267,045 | 292,063 |
| Other | 19,095 | - | 19,095 | 20,943 |
| | <u>349,881</u> | <u>210,405</u> | <u>560,286</u> | <u>489,501</u> |
| Total 2020 | <u>290,644</u> | <u>198,857</u> | <u>489,501</u> | |

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

5. Analysis of expenditure by activities

| | Activities undertaken directly 2021 £ | Support costs 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|----------------------|---|-------------------------------|-----------------------------|-----------------------------|
| Education | 100,785 | 24,121 | 124,906 | 197,789 |
| Sports Participation | 100,243 | 31,026 | 131,269 | 45,712 |
| Health and Inclusion | 114,321 | 53,950 | 168,271 | 224,880 |
| Other | 6,865 | 3,821 | 10,686 | 5,795 |
| | <u>322,214</u> | <u>112,918</u> | <u>435,132</u> | <u>474,176</u> |
| Total 2020 | <u>346,928</u> | <u>127,248</u> | <u>474,176</u> | |

6. Analysis of support costs

| | 2021 £ | 2020 £ |
|------------------------|-----------------------|----------------|
| Professional fees | 34,812 | 19,868 |
| Communication expenses | 6,682 | 11,566 |
| Vehicle expenses | 20,282 | 26,660 |
| Management charges | 14,040 | 13,500 |
| Other support costs | 37,102 | 55,654 |
| | <u>112,918</u> | <u>127,248</u> |

7. Net income/(expenditure)

| | 2021 £ | 2020 £ |
|---|---------------------|--------------|
| Depreciation of tangible fixed assets: -owned by the charity | 6,988 | 6,627 |
| Fees payable to the company's independent examiner in respect of: Independent exam | <u>2,270</u> | <u>2,200</u> |

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

8. Staff costs

| | 2021 | 2020 |
|--|----------------|----------------|
| | £ | £ |
| Wages and salaries | 168,906 | 203,559 |
| Social security costs | 16,245 | 12,020 |
| Contribution to defined contribution pension schemes | 18,760 | 21,332 |
| | 203,911 | 236,911 |

The average number of persons employed by the company during the year was as follows:

| 2021 | 2020 |
|-------------|-------------|
| No. | No. |
| 23 | 26 |

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration paid consisted of gross salary of £43,942 (2020: £42,418) and pension contributions of £1,163 (£2020: £NIL). The Trustees received no remuneration for their services of the charity.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. Tangible fixed assets

| | Leasehold improvements £ | Equipment £ | Motor vehicles £ | Total £ |
|--------------------------|---|------------------------|---------------------------------|--------------------|
| Cost or valuation | | | | |
| At 1 July 2020 | 7,134 | 19,391 | 14,040 | 40,565 |
| At 30 June 2021 | 7,134 | 19,391 | 14,040 | 40,565 |
| Depreciation | | | | |
| At 1 July 2020 | 2,378 | 11,845 | 2,448 | 16,671 |
| Charge for the year | 1,427 | 2,753 | 2,808 | 6,988 |
| At 30 June 2021 | 3,805 | 14,598 | 5,256 | 23,659 |
| Net book value | | | | |
| At 30 June 2021 | 3,329 | 4,793 | 8,784 | 16,906 |
| At 30 June 2020 | 4,756 | 7,546 | 11,592 | 23,894 |

11. Fixed asset investments

| | Trade investments £ |
|--------------------------|------------------------------------|
| Cost or valuation | |
| At 30 June 2021 | 1 |
| Net book value | |
| At 30 June 2021 | 1 |
| At 30 June 2020 | 1 |

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

12. Debtors

| | 2021 | 2020 |
|--------------------------------|---------------|-------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 27,366 | 17,758 |
| Prepayments and accrued income | 7,285 | 2,514 |
| | 34,651 | 20,272 |

13. Creditors: Amounts falling due within one year

| | 2021 | 2020 |
|------------------------------------|---------------|-------------|
| | £ | £ |
| Trade creditors | 10,830 | 2,856 |
| Amounts owed to group undertakings | 23,383 | 10,630 |
| Accruals and deferred income | 41,149 | 26,805 |
| | 75,362 | 40,291 |

14. Accruals and deferred income

| | 2021 | 2020 |
|--|-----------------|-------------|
| | £ | £ |
| Deferred income at 1 July 2020 | 23,867 | 16,298 |
| Resources deferred during the year | 38,113 | 23,867 |
| Amounts released from previous periods | (23,867) | (16,298) |
| Deferred income at 30 June 2021 | 38,113 | 23,867 |

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

15. Statement of funds

Statement of funds - current year

| | Balance at 1 July 2020 £ | Income £ | Expenditure £ | Balance at 30 June 2021 £ |
|---------------------------|--------------------------------|-------------|------------------|------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 101,328 | 403,606 | (289,812) | 215,122 |
| Restricted funds | | | | |
| Health & inclusion | 233,702 | 134,307 | (90,460) | 277,549 |
| Sports Participation | - | 76,098 | (54,860) | 21,238 |
| | 233,702 | 210,405 | (145,320) | 298,787 |
| Total of funds | 335,030 | 614,011 | (435,132) | 513,909 |

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

15. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 July 2019 £ | Income £ | Expenditure £ | Balance at 30 June 2020 £ |
|---------------------------|--------------------------------|-------------|------------------|------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 76,405 | 341,491 | (316,568) | 101,328 |
| Restricted funds | | | | |
| Health & inclusion | 192,453 | 198,857 | (157,608) | 233,702 |

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The various restricted funds are for the following initiatives:

The PL Primary Stars Programme represents income awarded for the purposes of delivering activities to primary schools focusing on the core values of the PL Primary Stars Programme. All sessions are offered to upskill teachers, provide engaging sessions for participants and to increase participation in sport.

The PL Girls fund represents income awarded for the purposes of increasing participation for females within the community. Sessions delivered in schools and at community hub to support the engagement of 11+ females in sport.

The PL Kicks fund represents income awarded for the purpose of providing sports sessions in targeted areas to increase participants, decrease levels of anti-social behaviour and improve levels of community cohesion. As well as increasing physical activity, this project works towards key outcomes including volunteering and qualifications.

The Apprentice Salary Funding represents income awarded for the purposes of supporting apprentice programme Coach Core, working with 16-24 year olds providing work placements and a mentor scheme to help them develop as people and coaches.

The United Against Knife Crime fund represents income awarded for a community safety programme engaging young children around the dangers of knife crime.

The Joy of Moving fund represents income awarded to promote healthy eating and lifestyle choices in a programme delivered in primary schools.

The Senior U's programme represents income awarded for the purpose of a programme to engage people aged 65+ to become more active and less socially isolated.

The EFL Infrastructure fund represents income awarded for the purpose of improving the facilities to assist the charity in delivering its objectives.

The BSBT fund represents income awarded for the purpose of challenging extremism in the community.

The Active Essex Holiday Clubs income is to support working families throughout the school holidays.

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NOTES TO THE FINANCIAL STATEMENTS
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16. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 16,906 | - | 16,906 |
| Trade investments | 1 | - | 1 |
| Current assets | 273,577 | 298,787 | 572,364 |
| Creditors due within one year | (75,362) | - | (75,362) |
| Total | 215,122 | 298,787 | 513,909 |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 23,894 | - | 23,894 |
| Trade investments | 1 | - | 1 |
| Current assets | 117,724 | 233,702 | 351,426 |
| Creditors due within one year | (40,291) | - | (40,291) |
| Total | 101,328 | 233,702 | 335,030 |

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
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17. Related party transactions

Colchester United FC FITC Trading Limited is a 100% owned subsidiary. Colchester United Football Club Limited is related by common control.

At the year end, the company owed Colchester United Football Club Limited £8,372 (2020: £8,890).

At the year end, the company owed Colchester United FC FITC Trading Limited £15,011 (2020: £1,740).

The charity incurred management charges from Colchester United Football Club Limited of £14,040 (2020: £13,500).

The charity incurred recharges including staff costs from Colchester United Football Club Limited of £289,950 (2020: £323,021).

The charity received investment income from Colchester United FC FITC Trading Limited of £NIL (2020: £12,262) in respect of trading profits made during the year.

18. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2021 £ | 2020 £ |
|--|----------------|---------------|
| Net income for the year (as per Statement of Financial Activities) | 178,879 | 66,172 |
| Adjustments for: | | |
| Depreciation charges | 6,988 | 6,627 |
| Decrease/(increase) in debtors | (14,379) | 36,927 |
| Increase/(decrease) in creditors | 35,071 | (20,788) |
| Net cash provided by operating activities | 206,559 | 88,938 |

19. Analysis of cash and cash equivalents

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| Cash in hand | 537,713 | 331,154 |
| Total cash and cash equivalents | 537,713 | 331,154 |

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

20. Analysis of changes in net debt

| | At 1 July 2020 | Cash flows | At 30 June 2021 |
|--------------------------|---------------------------|-------------------|----------------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 331,154 | 206,559 | 537,713 |
| | 331,154 | 206,559 | 537,713 |

21. Controlling party

The company is controlled by the board of Trustees/Directors.

Colchester United Football in the Community
Charities Commission Report July 2020 - June 2021

It is with great pleasure and enormous pride, despite the devastating impact of COVID 19, we are able to evidence through Charities Commission report July 2020-June 2021, we are making a difference in our communities.

The pandemic has once again caused much distress, upset and pain for so many people across our communities. However, with our ***"Part of the Solution"*** strategy both CUFITC and Colchester United Football Club have responded enabling us to make a huge difference to lives across Colchester and North East Essex and the surrounding areas. We send thoughts and condolences to those who have experienced loss and tough times.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness and isolation in our community. Thank you to everyone over the last 12 months who has trusted us, supported us, funded us and believed in us.

Ensuring manageable growth whilst providing continual high quality delivery has and will continue to be at the forefront of our objectives, as a result providing a positive impact within the areas we serve. If we continue to show the passion and dedication to overcome the challenges that 2020 and 2021 presented, we can confidently look forward with optimism to creating further successes together in 2022.

We again enter 2022 acutely aware that factors beyond our control may continue to play a part in our direction of travel. We will need to continue being agile, flexible and recognise that there are likely to be bumps in the road. We do however have a strong infrastructure in place to react, which is underpinned by an exceptional football club at the heart of it's community.

I hope you find our Charities Commission report provides a clear insight into Colchester United Football in the Community financial position. Myself and the entire workforce look forward to another year of strengthening our bonds and continuing to use the unparalleled power of football for good.

Corin Haines

Head of Community