

COLCHESTER UNITED COMMUNITY FOUNDATION

England & Wales · Charity number 1159381

Details

Other names COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY

Status Registered

Legal form Charitable company

Company number [09152373](#)

Registered 2014-11-27

Register [View on the Charity Commission register](#)

Contact

Address Colchester United Football Club
Jobserve Community Stadium
United Way
Mile End
Colchester
CO4 5UP

Phone 01206755160

Email cucf@colchesterunited.net

Website <https://www.cu-fc.com/CUCF>

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY, BOTH IN THE UNITED KINGDOM AND OVERSEAS AND, IN PARTICULAR, THE INHABITANTS OF COLCHESTER AND ITS SURROUNDING AREAS: 3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH (FACILITIES IN THIS ARTICLE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES); 3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; 3.3 TO RELIEVE SICKNESS AND TO PRESERVE AND PROMOTE PHYSICAL AND MENTAL HEALTH THROUGH HEALTHY RECREATION AND SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT; 3.4 TO ADVANCE THE EDUCATION (INCLUDING ACADEMIC, SOCIAL AND PHYSICAL EDUCATION) OF CHILDREN AND OTHER PERSONS THROUGH SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT; AND 3.5 FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: TO INSPIRE, ENRICH AND UNITE OUR COMMUNITIES

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,441,207	£1,392,881	£804,520	46
2024-06-30	£998,554	£930,678	£725,062	44
2023-06-30	£908,504	£841,899	£657,186	43
2022-06-30	£775,779	£699,107	£590,581	38
2021-06-30	£614,011	£435,132	£513,909	23

Trustees

Name	Role	Appointed
Anne Turrell		2018-03-26
David Murthwaite		2024-08-13
Linda Gaine		2018-01-22
ROBERT COWLING		2014-07-29
Richard Hunt		2024-10-01

COLCHESTER UNITED COMMUNITY FOUNDATION

England & Wales - Charity number 1159381

Accounts

Registered number: 09152373
Charity number: 1159381

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

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COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees	Robert Cowling Hayley Bannister (appointed 16 November 2024) Richard Hunt (appointed 1 October 2024) David Murthwaite (appointed 1 October 2024) Linda Gaine Anne Turrell Dimtri Frederick Halajko (resigned 1 September 2024)
Company registered number	09152373
Charity registered number	1159381
Registered office	PO Box CO5 0LX, Jobserve Community Stadium United Way, Mile End Colchester Essex CO4 5UP
Company secretary	Helen Haworth
Website	www.cu-fc.com/cucf
Independent auditors	Sumer Auditco Limited Statutory Auditor Fitzroy House Crown Street Ipswich Suffolk IP1 3LG

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the audited financial statements of the Group and Charitable Company for the year 1 July 2024 to 30 June 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charitable Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal object of the Group is to provide community participation in healthy recreation by providing programmes for the playing of association football and other sports capable of improving health.

During the year when planning the activities of the Group, the Trustees have read and paid due regard to the Charity Commission's guidance on public benefit in accordance with section 17 of the Charities Act 2011.

b. Main activities undertaken to further the Charitable Company's purposes for the public benefit

The Group provides high quality sports and education programmes to children, young people and adults from across the local region. The Group positions itself to provide its programmes to people of all ages.

Achievements and performance

a. Key performance indicators

The Group generated a surplus for the financial year of £44,990 (2024: £51,591).

The reserves held at the end of this financial year are £804,520 (2024: £759,530), of which £Nil (2024: £147,136, negative funds) are restricted.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance (continued)

b. Review of activities

We are delighted to report that 2024/25 financial year has seen our highest ever revenue generated, number of participants and delivery hours engaged in our provision. This is huge credit to the skills and expertise of our staff, volunteers and trustees who are encouraging more people than ever before to improve their lives through sport, health, and education.

We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 10,000 individuals each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our "Enrich our communities" strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community.

I hope you find our financial statements provide a clear insight into Colchester United Community Foundation and its 'Subsidiary' financial position. We are proud of the work we undertake and achievements, and look forward to ensuring another year of development, manageable growth and success ahead in 2026.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Group and Charitable Company have adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

b. Reserves policy

The increase in our restricted funds deficit from previous financial years relates to increased project expenditure, as these projects are ongoing, and further revenue is expected in the months and years ahead we are forecasting that these will neutralise and become break even by the end of this financial year.

It is the policy of the Group to maintain unrestricted funds, which are free reserves of the Group, at a level which equates to approximately six months unrestricted expenditure to protect against a decline or interruption of future sources of income. Six months being deemed suitable to enable the activities of the Charitable Company in respect of funding allocations, continuity in provision of service and responsibilities to staff to be fulfilled.

The Group's free reserves at 30 June 2025 was £804,520 (2024: £906,666).

The Trustees review the level of reserves of the Group and Charitable Company in context with the current economic climate to ensure sufficient reserves are maintained to fulfill the Group and Charitable Company's activities on an ongoing basis.

Structure, governance and management

a. Constitution

The Charitable Company is registered as a company limited by guarantee.

The Charitable Company is constituted under a Memorandum of Association dated 29 July 2014 and is a registered charity, number 1159381.

The principal object of the Charitable Company is to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

b. Methods of appointment or election of Trustees

The management of the Group and the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo three months' induction. During this time the new Trustee receives instruction on their obligations under charity and company law, the Charity Commission guidance on public benefits, governance obligations, the committee and decision making processes, the business plan and recent financial performance of the Charitable Company. During induction the new Trustee will attend appropriate external training events where these will facilitate the undertaking of their role alongside an induction checklist and introduction pack.

d. Risk management

The Group and Charitable Company retains a Risk Management Policy where all changes are brought to the attention of the Trustees' and dependent on severity, action plans implemented to address the risk. This policy is reviewed on an annual basis at a board meeting.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Plans for future periods

To ensure the Group and Charitable Company continues to enrich the lives of the people within our communities through high quality, engaging and inspiring sporting provisions. Specifically to improve, grow and add to existing programmes.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charitable Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Auditors

During the year, the Trustees appointed Sumer Auditco to the vacant position of the Charitable Company's Auditor.

The auditors, Sumer Auditco Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Accounting exemptions

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by.



Mr R A Cowling
Trustee

Date: 12 March 2026

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY FOUNDATION

Opinion

We have audited the financial statements of Colchester United Community Foundation (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 June 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 June 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY FOUNDATION (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other matters - prior year financial statements unaudited

The company was not required to have a statutory audit for the year ended 30 June 2024 as it was entitled to exemption by the provision of the Companies Act 2006 relating to the audit of financial statements by virtue of Section 477 and no member or members requested an audit pursuant to Section 476 of the Act. Accordingly, the corresponding figures for the year ended 30 June 2024 are unaudited.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY
FOUNDATION (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY FOUNDATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees (as required by auditing standards), inspection of the Group and Charitable Company's regulatory and legal correspondence and discussed with the trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws non-compliance throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the statements varies considerably.

Firstly, the Group and Charitable Company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Group and Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety regulations, employment law and GDPR. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of management and those charged with governance as to whether the Group and Charitable Company complies with such regulations; enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of any relevant legal documentation, review of Board minutes, testing the appropriateness of journal entries and the performance of analytical review to identify any unexpected movements in account balances which may be indicative of fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COLCHESTER UNITED COMMUNITY FOUNDATION (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



23/03/16

John Perry (Senior Statutory Auditor)

for and on behalf of

Sumer Auditco Limited

Senior Statutory Auditor

Fitzroy House

Crown Street

Ipswich

Suffolk

IP1 3LG

Date:

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Charitable activities	4	704,463	341,081	1,045,544	960,259
Other trading activities	5	372,056	-	372,056	321,982
Investments	6	23,607	-	23,607	14,167
Total income		1,100,126	341,081	1,441,207	1,296,408
Expenditure on:					
Raising funds		351,773	-	351,773	312,185
Charitable activities		629,871	411,237	1,041,108	930,678
Total expenditure	7, 8	981,644	411,237	1,392,881	1,242,863
Net income/(expenditure) before taxation		118,482	(70,156)	48,326	53,545
Taxation		(3,336)	-	(3,336)	(1,954)
Net income/(expenditure) after taxation		115,146	(70,156)	44,990	51,591
Transfers between funds	17	(217,292)	217,292	-	-
Net movement in funds		(102,146)	147,136	44,990	51,591
Reconciliation of funds:					
Total funds brought forward		906,666	(147,136)	759,530	707,939
Net movement in funds		(102,146)	147,136	44,990	51,591
Total funds carried forward		804,520	-	804,520	759,530

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 36 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09152373

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	249,080	263,786
		<u>249,080</u>	<u>263,786</u>
Current assets			
Debtors	14	68,567	58,219
Cash at bank and in hand		652,602	616,395
		<u>721,169</u>	<u>674,614</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(157,895)	(174,372)
Net current assets		<u>563,274</u>	<u>500,242</u>
Total assets less current liabilities		<u>812,354</u>	<u>764,028</u>
Provisions for liabilities		(7,834)	(4,498)
Total net assets		<u>804,520</u>	<u>759,530</u>
Charity funds			
Restricted funds	17	-	(147,136)
Unrestricted funds	17	804,520	906,666
Total funds		<u>804,520</u>	<u>759,530</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr R A Cowling
Trustee

Date: 12 March 2026

The notes on pages 18 to 36 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09152373

CHARITABLE COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	221,903	244,754
Investments	13	1	1
		<u>221,904</u>	<u>244,755</u>
Current assets			
Debtors	14	54,449	44,220
Cash at bank and in hand		639,663	608,473
		<u>694,112</u>	<u>652,693</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(145,957)	(172,386)
Net current assets		<u>548,155</u>	<u>480,307</u>
Total assets less current liabilities		<u>770,059</u>	<u>725,062</u>
Total net assets		<u>770,059</u>	<u>725,062</u>
Charity funds			
Restricted funds	17	-	(147,136)
Unrestricted funds	17	770,059	872,198
Total funds		<u>770,059</u>	<u>725,062</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
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CHARITABLE COMPANY STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025

The Charitable Company's net movement in funds for the year was £44,997 (2024 - £67,876).

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

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Trustee

Date: 12 March 2026

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COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated in operating activities	20	101,769	209,292
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(65,562)	(152,520)
		<hr/>	<hr/>
Net cash used in investing activities		(65,562)	(152,520)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		36,207	56,772
Cash and cash equivalents at the beginning of the year		616,395	559,623
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	21	652,602	616,395
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 36 form part of these financial statements

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The Charity is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Colchester United Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charitable Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charitable Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The functional and presentational currency of the Group is GBP.

2.2 Basis of consolidation

The consolidated financial statements present the results of the Charitable Company and its subsidiary ("the Group") as if they form a single entity. Intercompany transactions and balances between group entities are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using both the purchase and merger methods of accounting. The acquisition method of accounting has been used when there was a change in control of the acquiree. In the Balance Sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Comprehensive Income from the date on which control is obtained. They are deconsolidated from the date control ceases. The merger method of accounting has been used when the business combination was a reconstruction and there was no change in the ultimate controlling party. The comparatives are restated to show the Group as though the merger has always existed.

The parent Charitable Company is included in the consolidated financial statements, and is considered to be a qualifying entity under FRS 102 paragraphs 1.8 to 1.12. The disclosure exemption from preparing a separate Parent Company Statement of Cash Flows has been applied.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from trading activities is recognised to the extent that it is probable that the economic benefits will flow to the Group and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

Rendering of services

Income from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of income can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charitable Company's operations, including support costs and costs relating to the governance of the Charitable Company apportioned to charitable activities.

All charitable expenditure is inclusive of irrecoverable VAT. Charitable trading expenditure is net of VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.6 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Colchester United Community Trading Limited does not recognise a current tax charge on the basis that the company plans to continue to gift aid any taxable profits to the Charitable Company, its parent undertaking, for the foreseeable future. Taxable profits are therefore not anticipated to arise.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20% straight line
Short-term leasehold property	-	20% straight line
Equipment	-	10% to 33% straight line
Motor vehicles	-	20% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.12 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable surpluses from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

Colchester United Football Club Limited, a company under common control, operates a defined contribution pension scheme and the pension charge represents the amounts payable by Colchester United Football Club Limited, to the fund in respect of the year.

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

Useful economic life of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Carrying value of tangible fixed assets

The Trustees review the tangible fixed assets for indicators of impairment on an annual basis. The Trustees have concluded that no impairment is required.

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Education	167,997	-	167,997	198,280
Sports Participation	387,852	276,039	663,891	431,718
Health and Inclusion	99,016	65,042	164,058	269,470
Other	49,598	-	49,598	60,791
	<u>704,463</u>	<u>341,081</u>	<u>1,045,544</u>	<u>960,259</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sales	372,056	372,056	321,982

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	23,607	23,607	14,167

7. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Education	162,191	-	162,191	114,361
Sports Participation	338,123	345,550	683,673	365,934
Health and Inclusion	86,319	65,687	152,006	391,903
Other	43,238	-	43,238	58,480
Charitable trading expenditure	351,773	-	351,773	314,139
	<u>981,644</u>	<u>411,237</u>	<u>1,392,881</u>	<u>1,244,817</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Education	117,239	44,952	162,191	114,361
Sports Participation	506,031	177,642	683,673	365,934
Health and Inclusion	108,108	43,898	152,006	391,903
Other	29,966	13,272	43,238	58,480
Charitable trading expenditure	248,435	103,338	351,773	314,139
	<u>1,009,779</u>	<u>383,102</u>	<u>1,392,881</u>	<u>1,244,817</u>

9. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charitable Company's auditor for the audit of the Charitable Company's annual accounts	11,700	-
Fees payable to the Charitable Company's auditor in respect of: All non-audit services not included above	<u>1,800</u>	<u>4,775</u>

10. Staff costs

	Group 2025 £	Group 2024 £	Charitable Company 2025 £	Charitable Company 2024 £
Wages and salaries	470,622	441,629	470,622	441,629
Social security costs	64,781	58,559	64,781	58,559
Contribution to defined contribution pension schemes	53,516	48,668	53,516	48,668
	<u>588,919</u>	<u>548,856</u>	<u>588,919</u>	<u>548,856</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. Staff costs (continued)

The average number of persons employed by the Group and Charitable Company during the year was as follows:

Group 2025 No.	Group 2024 No.	Charitable Company 2025 No.	Charitable Company 2024 No.
46	44	46	44

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	1

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

12. Tangible fixed assets

Group

	Long-term leasehold property £	Short-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 July 2024	54,321	4,167	34,288	286,332	27,982	407,090
Additions	-	12,560	-	53,002	-	65,562
At 30 June 2025	54,321	16,727	34,288	339,334	27,982	472,652
Depreciation						
At 1 July 2024	12,197	764	21,444	96,546	12,353	143,304
Charge for the year	9,537	1,126	3,424	62,892	3,289	80,268
At 30 June 2025	21,734	1,890	24,868	159,438	15,642	223,572
Net book value						
At 30 June 2025	32,587	14,837	9,420	179,896	12,340	249,080
At 30 June 2024	42,124	3,403	12,844	189,786	15,629	263,786

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

12. Tangible fixed assets (continued)

Charitable Company

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 July 2024	54,321	34,288	286,332	374,941
Additions	-	-	53,002	53,002
At 30 June 2025	<u>54,321</u>	<u>34,288</u>	<u>339,334</u>	<u>427,943</u>
Depreciation				
At 1 July 2024	12,197	21,444	96,546	130,187
Charge for the year	9,537	3,424	62,892	75,853
At 30 June 2025	<u>21,734</u>	<u>24,868</u>	<u>159,438</u>	<u>206,040</u>
Net book value				
At 30 June 2025	<u>32,587</u>	<u>9,420</u>	<u>179,896</u>	<u>221,903</u>
At 30 June 2024	<u>42,124</u>	<u>12,844</u>	<u>189,786</u>	<u>244,754</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

13. Fixed asset investments

Charitable Company	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2024	1
At 30 June 2025	<u>1</u>
Net book value	
At 30 June 2025	<u>1</u>
At 30 June 2024	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable Company:

Name	Registered office or principal place of business	Principal activity	Class of shares	Holding
Colchester United Community Trading Limited	Jobserve Community Stadium United Way Mile End Colchester Essex CO4 5UP	Sports activities	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Colchester United Community Trading Limited	372,056	(355,109)	16,947	34,462

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Debtors

	Group 2025 £	<i>Group</i> <i>2024</i> £	Charitable Company 2025 £	<i>Charitable</i> <i>Company</i> <i>2024</i> £
Due within one year				
Trade debtors	17,143	10,655	13,735	5,796
Amounts owed by subsidiary undertaking	-	-	20,241	18,393
Amounts owed by related parties	5,918	2,500	-	-
Other debtors	33	33	-	-
Prepayments and accrued income	45,473	45,031	20,473	20,031
	<u>68,567</u>	<u>58,219</u>	<u>54,449</u>	<u>44,220</u>

The amounts owed by the subsidiary undertaking are interest free and repayable on demand.

15. Creditors: Amounts falling due within one year

	Group 2025 £	<i>Group</i> <i>2024</i> £	Charitable Company 2025 £	<i>Charitable</i> <i>Company</i> <i>2024</i> £
Trade creditors	30,549	12,607	24,352	10,725
Amounts owed to group undertaking	-	-	3,476	9,929
Amounts owed to related parties	20,795	34,344	14,253	29,091
Other taxation and social security	350	2,950	-	-
Accruals and deferred income	106,201	124,471	103,876	122,641
	<u>157,895</u>	<u>174,372</u>	<u>145,957</u>	<u>172,386</u>

The amounts owed to the subsidiary undertaking are interest free and repayable on demand.

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Deferred taxation

Group

	2025 £
At the beginning of the year	4,498
Charge for the year	3,336
	<u>7,834</u>

All deferred taxation relates to Colchester United Community Trading Limited.

The deferred tax liability is made up as follows:

	Group 2025 £	<i>Group</i> <i>2024</i> £
Accelerated capital allowances	<u>7,834</u>	<u>4,498</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds						
General Funds - all funds	872,198	728,070	(629,870)	-	(217,292)	753,106
CUCT Reserves	34,468	372,056	(351,774)	(3,336)	-	51,414
	<u>906,666</u>	<u>1,100,126</u>	<u>(981,644)</u>	<u>(3,336)</u>	<u>(217,292)</u>	<u>804,520</u>
Restricted funds						
Health & Inclusion	(119,365)	65,042	(65,687)	-	120,010	-
Sports participation	(27,771)	276,039	(345,550)	-	97,282	-
	<u>(147,136)</u>	<u>341,081</u>	<u>(411,237)</u>	<u>-</u>	<u>217,292</u>	<u>-</u>
Total of funds	<u><u>759,530</u></u>	<u><u>1,441,207</u></u>	<u><u>(1,392,881)</u></u>	<u><u>(3,336)</u></u>	<u><u>-</u></u>	<u><u>804,520</u></u>

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 June 2024</i>
	£	£	£	£	£
Unrestricted funds					
General Funds - all funds	625,441	713,840	(385,919)	(56,164)	897,198
CUCT Reserves	(329)	321,982	(312,185)	-	9,468
	<u>625,112</u>	<u>1,035,822</u>	<u>(698,104)</u>	<u>(56,164)</u>	<u>906,666</u>
Restricted funds					
Health & Inclusion	64,812	176,929	(417,270)	56,164	(119,365)
Sports participation	(8,067)	107,785	(127,489)	-	(27,771)
	<u>56,745</u>	<u>284,714</u>	<u>(544,759)</u>	<u>56,164</u>	<u>(147,136)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

17. Statement of funds (continued)

The Health and Inclusion restricted funds are for the following initiatives:

- The Premier League Primary Stars Programme represents income awarded for the purposes of delivering activities to primary schools focusing on the core values of the Premier League Primary Stars Programme. All sessions are offered to upskill teachers, provide engaging sessions for participants and to increase participation in sport.
- The Premier League Girls fund represents income awarded for the purposes of increasing participation for females within the community. Sessions delivered in schools and at community hub to support the engagement of 11+ females in sport.
- The Premier League Kicks fund represents income awarded for the purpose of providing sports sessions in targeted areas to increase participants, decrease levels of anti-social behaviour and improve levels of community cohesion. As well as increasing physical activity, this project works towards key outcomes including volunteering and qualifications.
- The United Against Knife Crime fund represents income awarded for a community safety programme engaging young children around the dangers of knife crime.
- The Joy of Moving fund represents income awarded to promote healthy eating and lifestyle choices in a programme delivered in primary schools.
- The EFL Infrastructure fund represents income awarded for the purpose of improving the facilities to assist the Charity in delivering its objectives.
- The BSBT fund represents income awarded for the purpose of challenging extremism in the community.
- The BBC Children in Need grant fund is for supporting children aged under 18 who suffer with disabilities and this project is funded by Children in Need.
- The NCS fund is a project for School year 11 and 12 students and provides them with residential experience, social actions projects and life skills. The project is funded by the NCS Trust.
- The Youth Investment Award fund was received in March 2022 to support the Charity's services and offering to young people. The fund has enabled the Charity to improve its infrastructure and offering to children and families that it serves.

The Sports and Participation Fund relates to the Active Essex Holiday Clubs which is to support working families throughout the school holidays.

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 30 June 2025 £
General funds	906,666	1,100,126	(981,644)	(3,336)	(217,292)	804,520
Restricted funds	(147,136)	341,081	(411,237)	-	217,292	-
	<u>759,530</u>	<u>1,441,207</u>	<u>(1,392,881)</u>	<u>(3,336)</u>	<u>-</u>	<u>804,520</u>

Summary of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
General funds	625,112	1,035,822	(698,104)	(56,164)	906,666
Restricted funds	56,745	284,714	(544,759)	56,164	(147,136)
	<u>681,857</u>	<u>1,320,536</u>	<u>(1,242,863)</u>	<u>-</u>	<u>759,530</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	249,080	249,080
Current assets	721,169	721,169
Creditors due within one year	(157,895)	(157,895)
Provisions for liabilities and charges	(7,834)	(7,834)
Total	<u>804,520</u>	<u>804,520</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	263,786	-	263,786
Current assets	674,614	-	674,614
Creditors due within one year	(28,322)	(146,050)	(174,372)
Creditors due in more than one year	1,086	(1,086)	-
Provisions for liabilities and charges	(4,498)	-	(4,498)
Total	906,666	(147,136)	759,530

20. Reconciliation of net movement in funds to net cash flow from operating activities

	<i>Group 2025 £</i>	<i>Group 2024 £</i>
Net income for the year (as per Statement of Financial Activities)	44,990	51,591
Adjustments for:		
Depreciation charges	80,268	61,872
Increase in debtors	(3,895)	(14,515)
Increase/(decrease) in creditors	(19,594)	110,344
Net cash provided by operating activities	101,769	209,292

21. Analysis of cash and cash equivalents

	<i>Group 2025 £</i>	<i>Group 2024 £</i>
Cash in hand	652,602	616,395
Total cash and cash equivalents	652,602	616,395

COLCHESTER UNITED COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

22. Analysis of changes in net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash at bank and in hand	616,395	36,207	652,602
	<u>616,395</u>	<u>36,207</u>	<u>652,602</u>

23. Related party transactions

The Charitable Company has taken advantage of FRS 102 Section 33 "Related Party Disclosures" exemption permitting it to not disclose transactions with Group undertakings where 100% of the voting rights are controlled within the Group.

At the year end date, the Group owed Colchester United Football Club Limited, a company controlled by one of the Trustees, an amount of £3,681 (2024: £5,253).

During the year, the Group incurred management charges from Colchester United Football Club Limited amounting to £27,000 (2024: £22,250).

At the year end date, the Group owed JobServe Limited, a company controlled by one of the Trustees, an amount of £10,243 (2024: £Nil).

At the year end date, the Group owed Colchester United Hospitality Limited, a company controlled by one of the Trustees, an amount of £907 (2024: £Nil).

During the year, Aspire Projects Limited, a company controlled by one of the Trustees, carried out work for the Group totalling £522 (2024: £Nil). At the year end date, £46 (2024: £Nil) was owed to Aspire Projects Limited.

24. Controlling party

The Charitable Company is controlled by the Board of Trustees.



COMMUNITY FOUNDATION

Registered Charity Number 1159381

Colchester United Community Foundation Charities Commission Report July 2024 - June 2025

We are delighted to report that 2024.25 financial year has seen our highest ever revenue generated, number of participants and delivery hours engaged in our provision. This is huge credit to the skills and expertise of our staff, volunteers and trustees who are encouraging more people than ever before to improve their lives through sport, health, and education.

We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 10,000 individuals each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our "Enrich our communities" strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community.

I hope you find our Charities Commission report provides a clear insight into Colchester United Community Foundation financial position. We are proud of the work we undertake and achievements, and look forward to ensuring another year of development, manageable growth and success ahead in 2026.

Corin Haines

Chief Executive Officer

**TO INSPIRE, ENRICH
AND UNITE OUR COMMUNITIES**

Shrub End Community & Sport Centre, Boadicea Way, Colchester, Essex, CO2 9BG

www.cu-fc.com/cucf
cucf@colchesterunited.net
01206 755160
@CoIU_CF /CoIU_CF
#enrichourcommunities

COLCHESTER UNITED COMMUNITY FOUNDATION

England & Wales - Charity number 1159381

Accounts

Registered number: 09152373
Charity number: 1159381

**COLCHESTER UNITED COMMUNITY FOUNDATION (Formerly Colchester
United FC Football in the Community)**

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

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COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ITS TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Trustees/Directors	Robert Cowling Hayley Bannister (appointed 16 November 2024) Timothy Waddington (resigned 24 March 2024) Richard Hunt (appointed 1 October 2024) David Murthwaite (appointed 1 October 2024) Linda Gaine Anne Turrell Dmitri Frederick Halajko (resigned 1 September 2024)
Company registered number	09152373
Charity registered number	1159381
Registered office	PO Box CO5 0LX Jobserve Community Stadium United Way, Mile End Colchester Essex CO4 5UP
Company secretary	Helen Haworth
Website	www.cu-fc.com/fitc
Independent Examiner	Scrutton Bland Limited Chartered Accountants Fitzroy House Crown Street Ipswich Suffolk IP1 3LG

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the financial statements of Colchester United Community Foundation (the "Charitable Company" or the "Charity") for the year ended 30 June 2024. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The information on page 1 forms part of the Trustees' Report.

Objectives and activities

a. Policies and objectives

The principal object of the Charitable Company is to provide community participation in healthy recreation by providing programmes for the playing of association football and other sports capable of improving health.

During the year when planning the activities of the Charity, the Trustees have read and paid due regard to the Charity Commission's guidance on public benefit in accordance with section 17 of the Charities Act 2011.

b. Main activities undertaken to further the Company's purposes for the public benefit

The Charity provides high quality sports and education programmes to children, young people and adults from across the local region. The Charity positions itself to provide its programmes to people of all ages.

Achievements and performance

a. Key performance indicators

The surplus generated for the financial year is £67,876 (2023: £66,605).

The reserves held at the end of this financial year are £725,062 (2023: £657,186), of which (£147,136) (2023: £56,745) are restricted.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

b. Review of activities

We are delighted to report that 2023.24 financial year has seen our highest ever revenue generated, number of participants and delivery hours engaged in our provision. This is huge credit to the skills and expertise of our staff, volunteers and trustees who are encouraging more people than ever before to improve their lives through sport, health, and education.

We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 9,5000 individuals on average each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our "Enrich our communities" strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

This will be possible by our comprehensive governance and innovative leadership in place to support our workforce as we diversify and expand our offer again. We believe that through our key strategic priorities we will maximise all aspects of our participant's journey and in turn our programmes will grow, but also ensure that an individual's journey feels and looks further enriched.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community.

I hope you find our Charities Commission report provides a clear insight into Colchester United Community Foundation financial position. We are proud of the work we undertake and achievements, and look forward to ensuring another year of development, manageable growth and success ahead in 2025.

Review of financial position

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

b. Reserves policy

The increase in our restricted funds deficit from previous financial years relates to increased project expenditure, as these projects are ongoing, and further revenue is expected in the months and years ahead we are forecasting that these will neutralise and become break even by the end of this financial year.

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure to protect against a decline or interruption of future sources of income. Six months being deemed suitable to enable the activities of the Charity in respect of funding allocations, continuity in provision of service and responsibilities to staff to be fulfilled.

The Trustees review the level of reserves of the Charity in context with the current economic climate to ensure sufficient reserves are maintained to fulfill the Charity's activities on an ongoing basis.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

a. Constitution

The Company is registered as a Charitable Company limited by guarantee.

The Company is constituted under a Memorandum of Association dated 29 July 2014 and is a registered charity, number 1159381.

The principal object of the Charity is to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo three months' induction. During this time the new Trustee receives instruction on their obligations under charity and company law, the Charity Commission guidance on public benefits, governance obligations, the committee and decision making processes, the business plan and recent financial performances of the Charity. During induction the new Trustee will attend appropriate external training events where these will facilitate the undertaking of their role alongside an induction checklist and introduction pack.

d. Risk management

The Charity retains a Risk Management Policy where all changes are brought to the attention of the Trustees' and dependent on severity, action plans implemented to address the risk. This policy is reviewed on an annual basis at a board meeting.

Plans for future periods

To ensure the Charity continues to enrich the lives of the people within our communities through high quality, engaging and inspiring sporting provisions. Specifically to improve, grow and add to existing programmes.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on 25 March 2025 and signed on their behalf by:



Mr R A Cowling
Trustee

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Independent Examiner's Report to the Trustees of Colchester United Community Foundation
(the 'Charity')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 27 MARCH 2025

John Perry FCA

Scrutton Bland Limited
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	73,878	-	73,878	42,017
Charitable activities	4	625,795	284,714	910,509	866,487
Investments	5	14,167	-	14,167	-
Total income		713,840	284,714	998,554	908,504
Expenditure on:					
Charitable activities		385,919	544,759	930,678	841,899
Total expenditure		385,919	544,759	930,678	841,899
Net income/(expenditure)		327,921	(260,045)	67,876	66,605
Transfers between funds	15	(56,164)	56,164	-	-
Net movement in funds		271,757	(203,881)	67,876	66,605
Reconciliation of funds:					
Total funds brought forward		600,441	56,745	657,186	590,581
Net movement in funds		271,757	(203,881)	67,876	66,605
Total funds carried forward		872,198	(147,136)	725,062	657,186

The notes on pages 12 to 26 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09152373

BALANCE SHEET
AS AT 30 JUNE 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	244,754	164,943
Investments	12	1	1
		<u>244,755</u>	<u>164,944</u>
Current assets			
Debtors	13	34,291	22,866
Cash at bank and in hand		608,473	550,344
		<u>642,764</u>	<u>573,210</u>
Creditors: amounts falling due within one year	14	(162,457)	(80,968)
		<u>480,307</u>	<u>492,242</u>
Net current assets		<u>480,307</u>	<u>492,242</u>
Total assets less current liabilities being net assets		<u><u>725,062</u></u>	<u><u>657,186</u></u>
Charity funds			
Restricted funds	15	(147,136)	56,745
Unrestricted funds	15	872,198	600,441
		<u>725,062</u>	<u>657,186</u>
Total funds		<u><u>725,062</u></u>	<u><u>657,186</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 March 2025 and signed on their behalf by:


Mr R A Cowling
 (Trustee)

The notes on pages 12 to 26 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash generated from operating activities	18	196,048	20,883
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		-	700
Purchase of tangible fixed assets		(137,920)	(98,034)
Net cash (used in) by investing activities		(137,920)	(97,334)
Change in cash and cash equivalents in the year			
Cash and cash equivalents at the beginning of the year		550,345	626,796
Cash and cash equivalents at the end of the year	19	608,473	550,345

The notes on pages 12 to 26 form part of these financial statements

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. General information

The Charity is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Colchester United Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. The Trustees also confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. Accordingly, these financial statements are prepared on the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Leasehold improvements	- 20% straight line
Equipment	- 10% to 33% straight line
Motor vehicles	- 20% straight line

2.8 Investment

Investment in subsidiary is stated at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Pensions

Colchester United Football Club Limited, a company related by common control, operates a defined contribution pension scheme and the pension charge represents the amounts payable by Colchester United Football Club Limited, to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Gift aid	24,128	24,128	42,017
Government grants	49,750	49,750	-
	<u>73,878</u>	<u>73,878</u>	<u>42,017</u>
Total 2023	<u>42,017</u>	<u>42,017</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Education	198,280	-	198,280	183,711
Sports Participation	274,183	107,785	381,968	353,095
Health and Inclusion	92,541	176,929	269,470	319,937
Other	60,791	-	60,791	9,744
	<u>625,795</u>	<u>284,714</u>	<u>910,509</u>	<u>866,487</u>
Total 2023	<u>514,405</u>	<u>352,082</u>	<u>866,487</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	14,167	14,167	-

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Education	71,009	43,352	114,361	97,107
Sports Participation	275,255	90,679	365,934	344,870
Health and Inclusion	322,198	69,705	391,903	373,151
Other	21,771	36,709	58,480	26,771
	<u>690,233</u>	<u>240,445</u>	<u>930,678</u>	<u>841,899</u>
Total 2023	<u>678,758</u>	<u>163,141</u>	<u>841,899</u>	

7. Analysis of support costs

	2024 £	2023 £
Professional fees	8,148	8,551
Communication expenses	1,814	1,581
Vehicle expenses	42,305	44,745
Management charges	27,000	13,500
Other support costs	161,178	94,764
	<u>240,445</u>	<u>163,141</u>

8. Net income/(expenditure)

	2024 £	2023 £
Depreciation of tangible fixed assets: - owned by the Charity	58,109	38,197
Fees payable to the Independent Examiner in respect of: - Independent examination of the Charity's annual report	<u>2,900</u>	<u>2,600</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

9. Staff costs

	2024 £	2023 £
Wages and salaries	441,629	445,828
Social security costs	58,559	60,715
Contribution to defined contribution pension scheme	48,668	50,502
	<u>548,856</u>	<u>557,045</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
	<u>44</u>	<u>43</u>

None of the employees received remuneration amounting to more than £60,000 in either the current or prior year.

Key management remuneration paid in the year consisted of remuneration amounting to £61,166 (2023: £58,666) and pension contributions of £1,431 (2023: £1,316). The Trustees received no remuneration for their qualifying services to the Charity in either the current or prior year.

10. Trustees' remuneration and expenses

During the year, none of the Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL).

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

11. Tangible fixed assets

	Leasehold improvements £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2023	7,134	19,391	210,496	237,021
Additions	47,187	14,897	75,836	137,920
At 30 June 2024	<u>54,321</u>	<u>34,288</u>	<u>286,332</u>	<u>374,941</u>
Depreciation				
At 1 July 2023	6,658	18,678	46,742	72,078
Charge for the year	5,539	2,766	49,804	58,109
At 30 June 2024	<u>12,197</u>	<u>21,444</u>	<u>96,546</u>	<u>130,187</u>
Net book value				
At 30 June 2024	<u>42,124</u>	<u>12,844</u>	<u>189,786</u>	<u>244,754</u>
At 30 June 2023	<u>476</u>	<u>713</u>	<u>163,754</u>	<u>164,943</u>

12. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2023	1
At 30 June 2024	<u>1</u>
Net book value	
At 30 June 2024	1
At 30 June 2023	<u>1</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

12. Fixed asset investments (continued)

Principal subsidiary

At 30 June 2024, the Charity had the following subsidiary undertaking:

Name	Registered office or principal place of business	Principal activity	Class of shares
Colchester United Community Trading Limited	Jobserve Community Stadium United Way Mile End Colchester Essex CO4 5UP	Sports activities	Ordinary

These financial statements have not been consolidated with the results of the Charity's wholly owned subsidiary undertaking as the Group is small. Therefore these financial statements present the results of the Charity and not of its Group.

13. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	5,796	11,228
Amounts owed to subsidiary undertaking	8,464	-
Prepayments and accrued income	20,031	11,638
	34,291	22,866

The amounts owed by the subsidiary undertaking are interest free and repayable on demand.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,725	15,914
Amounts owed to subsidiary undertaking	-	18,048
Amounts owed to related parties	29,091	7,771
Accruals and deferred income	122,641	39,235
	<u>162,457</u>	<u>80,968</u>

The amounts owed to the subsidiary undertaking and related parties are interest free and repayable on demand.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General Funds - all funds	600,441	713,840	(385,919)	(56,164)	872,198
Restricted funds					
Health & Inclusion	64,812	176,929	(417,270)	56,164	(119,365)
Sports Participation	(8,067)	107,785	(127,489)	-	(27,771)
	56,745	284,714	(544,759)	56,164	(147,136)
Total of funds	657,186	998,554	(930,678)	-	725,062

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds - all funds	319,046	556,422	(275,027)	600,441
Restricted funds				
Health & Inclusion	247,929	205,773	(388,890)	64,812
Sports Participation	23,606	146,309	(177,982)	(8,067)
	<u>271,535</u>	<u>352,082</u>	<u>(566,872)</u>	<u>56,745</u>
Total of funds	<u><u>590,581</u></u>	<u><u>908,504</u></u>	<u><u>(841,899)</u></u>	<u><u>657,186</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

15. Statement of funds (continued)

The Health and Inclusion restricted funds are for the following initiatives:

- The Premier League Primary Stars Programme represents income awarded for the purposes of delivering activities to primary schools focusing on the core values of the Premier League Primary Stars Programme. All sessions are offered to upskill teachers, provide engaging sessions for participants and to increase participation in sport.
- The Premier League Girls fund represents income awarded for the purposes of increasing participation for females within the community. Sessions delivered in schools and at community hub to support the engagement of 11+ females in sport.
- The Premier League Kicks fund represents income awarded for the purpose of providing sports sessions in targeted areas to increase participants, decrease levels of anti-social behaviour and improve levels of community cohesion. As well as increasing physical activity, this project works towards key outcomes including volunteering and qualifications.
- The United Against Knife Crime fund represents income awarded for a community safety programme engaging young children around the dangers of knife crime.
- The Joy of Moving fund represents income awarded to promote healthy eating and lifestyle choices in a programme delivered in primary schools.
- The EFL Infrastructure fund represents income awarded for the purpose of improving the facilities to assist the Charity in delivering its objectives.
- The BSBT fund represents income awarded for the purpose of challenging extremism in the community.
- The BBC Children in Need grant fund is for supporting children aged under 18 who suffer with disabilities and this project is funded by Children in Need.
- The NCS fund is a project for School year 11 and 12 students and provides them with residential experience, social actions projects and life skills. The project is funded by the NCS Trust.
- The Youth Investment Award fund was received in March 2022 to support the Charity's services and offering to young people. The fund has enabled the Charity to improve its infrastructure and offering to children and families that it serves.

The Sports and Participation Fund relates to the Active Essex Holiday Clubs which is to support working families throughout the school holidays.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	244,754	-	244,754
Trade investments	1	-	1
Current assets	642,764	-	642,764
Creditors due within one year	(16,407)	(146,050)	(162,457)
Difference	1,086	(1,086)	-
Total	872,198	(147,136)	725,062

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	164,943	-	164,943
Fixed asset investments	1	-	1
Current assets	516,465	56,745	573,210
Creditors due within one year	(80,968)	-	(80,968)
Total	600,441	56,745	657,186

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Related party transactions

At the year end, the Charity owed Colchester United Football Club Limited, a company related by common control, an amount of £2,835 (2023: £6,099).

During the year, the Charity incurred management charges from Colchester United Football Club Limited amounting to £27,000 (2023: £13,500).

During the year, the Charity incurred recharges including staff costs from Colchester United Football Club Limited amounting to £548,856 (2023: £564,025).

At the year end, the Charity owed Colchester United Hospitality Limited, company related by common control, an amount of £256 (2023: £783).

At the year end, the Charity owed Aspire Projects Limited, a company related by common control, an amount of £86 (2023: £297).

At the year end, the Charity owed Jobserve Sports & Social Club, a charity related by common control, an amount of £7,466 (2023: £591).

At the year end, the Charity owed Colchester United FC FITC Trading Limited, the subsidiary undertaking, an amount of £Nil (2023: £18,048).

During the year, the Charity received a gift aid donation from Colchester United FC FITC Trading Limited amounting to £73,878 (2023: £42,017) in respect of trading profits gifted to the Charity.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	67,876	66,605
Adjustments for:		
Depreciation charges	58,109	38,197
Loss on the sale of fixed assets	-	2,096
Increase in debtors	(20,676)	(12,554)
Increase/(decrease) in creditors	81,489	(73,461)
Net cash generated by operating activities	186,798	20,883

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

19. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	608,473	550,345
Total cash and cash equivalents	<u>608,473</u>	<u>550,345</u>

20. Analysis of changes in net debt

	At 1 July 2023	Cash flows	At 30 June 2024
	£	£	£
Cash at bank and in hand	<u>550,344</u>	<u>58,129</u>	<u>608,473</u>

21. Controlling party

The Charity is controlled by the Board of Trustees.



COMMUNITY FOUNDATION

Registered Charity Number 1159381

Colchester United Community Foundation

Charities Commission Report July 2023 - June 2024

We are delighted to report that 2023.24 financial year has seen our highest ever revenue generated, number of participants and delivery hours engaged in our provision. This is huge credit to the skills and expertise of our staff, volunteers and trustees who are encouraging more people than ever before to improve their lives through sport, health, and education.

We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 9,5000 individuals on average each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our “Enrich our communities” strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

This will be possible by our comprehensive governance and innovative leadership in place to support our workforce as we diversify and expand our offer again. We believe that through our key strategic priorities we will maximise all aspects of our participant’s journey and in turn our programmes will grow, but also ensure that an individual’s journey feels and looks further enriched.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community.

I hope you find our Charities Commission report provides a clear insight into Colchester United Community Foundation financial position. We are proud of the work we undertake and achievements, and look forward to ensuring another year of development, manageable growth and success ahead in 2025.

Corin Haines

CEO

**TO INSPIRE, ENRICH
AND UNITE OUR COMMUNITIES**

Shrub End Community & Sport Centre, Boadicea Way, Colchester, Essex, CO2 9BG

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[#enrichourcommunities](https://www.instagram.com/colchesterunitedcommunityfoundation/)

COLCHESTER UNITED COMMUNITY FOUNDATION

England & Wales - Charity number 1159381

Accounts

Registered number: 09152373
Charity number: 1159381

**COLCHESTER UNITED COMMUNITY FOUNDATION (Formerly Colchester
United FC Football in the Community)**

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

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COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ITS TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees/Directors Robert Cowling
Timothy Waddington
Linda Gaine
Anne Turrell
Dmitri Frederick Halajko (appointed 1 August 2022)

Company registered number 09152373

Charity registered number 1159381

Registered office PO Box CO5 0LX
Jobserve Community Stadium
United Way, Mile End
Colchester
Essex
CO4 5UP

Company secretary Helen Haworth

Website www.cu-fc.com/fitc

Independent Examiner Luke Morris
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of Colchester United Community Foundation (the "Charitable Company" or the "Charity") for the year ended 30 June 2023. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The information on page 1 forms part of the Trustees' Report.

Objectives and activities

a. Policies and objectives

The principal object of the Charitable Company is to provide community participation in healthy recreation by providing programmes for the playing of association football and other sports capable of improving health.

During the year when planning the activities of the Charity, the Trustees have read and paid due regard to the Charity Commission's guidance on public benefit in accordance with section 17 of the Charities Act 2011.

b. Main activities undertaken to further the Company's purposes for the public benefit

The Charity provides high quality sports and education programmes to children, young people and adults from across the local region. The Charity positions itself to provide its programmes to people of all ages.

Achievements and performance

a. Key performance indicators

The surplus generated for the financial year is £66,605 (2022: £76,672).

The reserves held at the end of this financial year are £657,186 (2022: £590,581), of which £56,745 (2022: £271,535) are restricted.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

b. Review of activities

We are delighted to report that 2022.23 financial year has seen our highest ever revenue generated, number of participants and delivery hours engaged in our provision. This is huge credit to the skills and expertise of our staff, volunteers and trustees who are encouraging more people than ever before to improve their lives through sport, health, and education.

During this reporting period we successfully launched our "Enrich our Communities Strategy 2023-2028" alongside a rebrand and name change. The delivery of this has been made possible by the traits and behaviours by all connected with Colchester United Community Foundation. These will be instrumental in ensuring we deliver this strategy for our community and provide similar experiences to our workforce. We will guide, motivate, and inspire our staff by replicating our core values in all our work.

We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 9,5000 individuals on average each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

This will be possible by our comprehensive governance and innovative leadership in place to support our workforce as we diversify and expand our offer again. We believe that through our key strategic priorities we will maximise all aspects of our participant's journey and in turn our programmes will grow, but also ensure that an individual's journey feels and looks further enriched.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community. Thank you to everyone over the last 12 months who has trusted us, supported us, funded us and believed in us.

I hope you find our Charities Commission report provides a clear insight into Colchester United Community Foundation financial position. We are proud of the work we undertake and achievements, and look forward to ensuring another year of development, manageable growth and success ahead in 2023.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

b. Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure to protect against a decline or interruption of future sources of income. Six months being deemed suitable to enable the activities of the Charity in respect of funding allocations, continuity in provision of service and responsibilities to staff to be fulfilled.

The Trustees review the level of reserves of the Charity in context with the current economic climate to ensure sufficient reserves are maintained to fulfill the Charity's activities on an ongoing basis.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

a. Constitution

The Company is registered as a Charitable Company limited by guarantee.

The Company is constituted under a Memorandum of Association dated 29 July 2014 and is a registered charity, number 1159381.

The principal object of the Charity is to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo three months' induction. During this time the new Trustee receives instruction on their obligations under charity and company law, the Charity Commission guidance on public benefits, governance obligations, the committee and decision making processes, the business plan and recent financial performances of the Charity. During induction the new Trustee will attend appropriate external training events where these will facilitate the undertaking of their role alongside an induction checklist and introduction pack.

d. Risk management

The Charity retains a Risk Management Policy where all changes are brought to the attention of the Trustees' and dependent on severity, action plans implemented to address the risk. This policy is reviewed on an annual basis at a board meeting.

Plans for future periods

To ensure the Charity continues to enrich the lives of the people within our communities through high quality, engaging and inspiring sporting provisions. Specifically to improve, grow and add to existing programmes.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Statement of Trustees' responsibilities

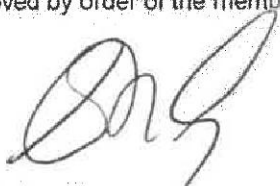
The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on 13 March 2024 and signed on their behalf by:



Mr R A Cowling
Trustee

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

**Independent Examiner's Report to the Trustees of Colchester United Community Foundation
(the 'Charity')**

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Colchester United Community Foundation (the "Charity") for the year ended 30 June 2023 which comprises of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all of the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's Statement.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Luke Morris FCA

Dated: 14 March 2024

SB Audit LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	42,017	-	42,017	3,823
Charitable activities	4	514,405	352,082	866,487	771,956
Total income		556,422	352,082	908,504	775,779
Expenditure on:					
Charitable activities		275,027	566,872	841,899	699,107
Total expenditure		275,027	566,872	841,899	699,107
Net income/(expenditure)		281,395	(214,790)	66,605	76,672
Net movement in funds		281,395	(214,790)	66,605	76,672
Reconciliation of funds:					
Total funds brought forward		319,046	271,535	590,581	513,909
Net movement in funds		281,395	(214,790)	66,605	76,672
Total funds carried forward		600,441	56,745	657,186	590,581

The notes on pages 12 to 26 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09152373

BALANCE SHEET
AS AT 30 JUNE 2023


	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	164,943	107,902
Investments	11	1	1
		<u>164,944</u>	<u>107,903</u>
Current assets			
Debtors	12	22,866	10,312
Cash at bank and in hand		550,344	626,796
		<u>573,210</u>	<u>637,108</u>
Creditors: amounts falling due within one year	13	(80,968)	(154,430)
Net current assets		<u>492,242</u>	<u>482,678</u>
Total assets less current liabilities being net assets		<u><u>657,186</u></u>	<u><u>590,581</u></u>
Charity funds			
Restricted funds	15	56,745	271,535
Unrestricted funds	15	600,441	319,046
Total funds		<u><u>657,186</u></u>	<u><u>590,581</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 March 2024 and signed on their behalf by:


Mr R A Cowling
 (Trustee)

The notes on pages 12 to 26 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash generated from operating activities	18	20,883	194,345
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		700	-
Purchase of tangible fixed assets		(98,034)	(105,262)
Net cash (used in) by investing activities		(97,334)	(105,262)
Change in cash and cash equivalents in the year		(76,451)	89,083
Cash and cash equivalents at the beginning of the year		626,796	537,713
Cash and cash equivalents at the end of the year	19	550,345	626,796

The notes on pages 12 to 26 form part of these financial statements.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. General information

The Charity is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Colchester United Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. The Trustees also confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. Accordingly, these financial statements are prepared on the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Leasehold improvements	- 20% straight line
Equipment	- 10% to 33% straight line
Motor vehicles	- 20% straight line

2.7 Investment

The fixed asset investment is a form of financial instrument and is initially recognised at its transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

Investment in subsidiary is stated at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The Charity's fellow undertaking under common control, Colchester United Football Club Limited, operates a defined contribution pension scheme and the pension charge represents the amounts payable by Colchester United Football Club Limited, to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gift aid	42,017	42,017	2,123
Government grants	-	-	1,700
	<u>42,017</u>	<u>42,017</u>	<u>3,823</u>
Total 2022	<u>3,823</u>	<u>3,823</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Education	183,711	-	183,711	195,056
Sports Participation	206,786	146,309	353,095	255,577
Health and Inclusion	114,164	205,773	319,937	321,323
Other	9,744	-	9,744	-
	<u>514,405</u>	<u>352,082</u>	<u>866,487</u>	<u>771,956</u>
Total 2022	<u>339,576</u>	<u>432,380</u>	<u>771,956</u>	

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Education	61,866	35,241	97,107	129,082
Sports Participation	279,711	65,159	344,870	236,177
Health and Inclusion	322,113	51,038	373,151	333,848
Other	15,068	11,703	26,771	-
	<u>678,758</u>	<u>163,141</u>	<u>841,899</u>	<u>699,107</u>
Total 2022	<u>545,766</u>	<u>153,341</u>	<u>699,107</u>	

6. Analysis of support costs

	2023 £	2022 £
Professional fees	15,320	34,812
Communication expenses	1,646	3,250
Vehicle expenses	21,513	20,282
Management charges	9,000	14,040
Other support costs	105,862	40,534
	<u>153,341</u>	<u>112,918</u>

7. Net income/(expenditure)

	2023 £	2022 £
Depreciation of tangible fixed assets: - owned by the Charity	38,197	14,266
Fees payable to the Independent Examiner in respect of: - Independent examination of the Charity's annual report	2,600	2,450
	<u>40,797</u>	<u>16,716</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

8. Staff costs

	2023 £	2022 £
Wages and salaries	445,828	384,154
Social security costs	60,715	52,914
Contribution to defined contribution pension scheme	50,502	43,965
	<u>557,045</u>	<u>481,033</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
	<u>43</u>	<u>36</u>

None of the employees received remuneration amounting to more than £60,000 in either the current or prior year.

Key management remuneration paid in the year consisted of remuneration amounting to £58,666 (2022: £45,000) and pension contributions of £1,316 (2022: £1,684). The Trustees received no remuneration for their qualifying services to the Charity in either the current or prior year.

9. Trustees' remuneration and expenses

During the year, none of the Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

10. Tangible fixed assets

	Leasehold improvements £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2022	7,134	19,391	119,302	145,827
Additions	-	-	98,034	98,034
Disposals	-	-	(6,840)	(6,840)
At 30 June 2023	<u>7,134</u>	<u>19,391</u>	<u>210,496</u>	<u>237,021</u>
Depreciation				
At 1 July 2022	5,232	16,879	15,814	37,925
Charge for the year	1,426	1,799	34,972	38,197
On disposals	-	-	(4,044)	(4,044)
At 30 June 2023	<u>6,658</u>	<u>18,678</u>	<u>46,742</u>	<u>72,078</u>
Net book value				
At 30 June 2023	<u>476</u>	<u>713</u>	<u>163,754</u>	<u>164,943</u>
At 30 June 2022	<u>1,902</u>	<u>2,512</u>	<u>103,488</u>	<u>107,902</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

11. Fixed asset investments

	Investment in subsidiary undertaking £
Cost and net book value	
At 1 July 2022	1
At 30 June 2023	<u>1</u>

Principal subsidiary

At 30 June 2023, the Charity had the following subsidiary undertaking:

Name	Registered office or principal place of business	Principal activity	Class of shares
Colchester United Community Trading Limited	Jobserve Community Stadium United Way Mile End Colchester Essex CO4 5UP	Sports activities	Ordinary

These financial statements have not been consolidated with the results of the Charity's wholly owned subsidiary undertaking as the Group is small. Therefore these financial statements present the results of the Charity and not of its Group.

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	11,228	1,100
Prepayments and accrued income	11,638	9,212
	<u>22,866</u>	<u>10,312</u>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	15,914	22,444
Amounts owed to subsidiary undertaking	25,819	71,105
Amounts owed to related parties	-	19,880
Accruals and deferred income	39,235	41,001
	80,968	154,430

14. Deferred income

	2023	2022
	£	£
Deferred income at 1 July	(412)	-
Resources deferred during the year	-	37,701
Amounts released in the year	-	(38,113)
Deferred income at 30 June	(412)	(412)

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds - all funds	319,046	556,422	(275,027)	600,441
Restricted funds				
Health & Inclusion	247,929	205,773	(388,890)	64,812
Sports Participation	23,606	146,309	(177,982)	(8,067)
	271,535	352,082	(566,872)	56,745
Total of funds	590,581	908,504	(841,899)	657,186

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General Funds - all funds	200,369	343,399	(224,722)	319,046
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Health & Inclusion	286,928	278,388	(317,386)	247,930
Sports Participation	26,612	153,992	(156,999)	23,605
	<hr/>	<hr/>	<hr/>	<hr/>
	313,540	432,380	(474,385)	271,535
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/>	<hr/>	<hr/>	<hr/>
	513,909	775,779	(699,107)	590,581
	<hr/>	<hr/>	<hr/>	<hr/>

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

15. Statement of funds (continued)

The Health and Inclusion restricted funds are for the following initiatives:

- The Premier League Primary Stars Programme represents income awarded for the purposes of delivering activities to primary schools focusing on the core values of the Premier League Primary Stars Programme. All sessions are offered to upskill teachers, provide engaging sessions for participants and to increase participation in sport.
- The Premier League Girls fund represents income awarded for the purposes of increasing participation for females within the community. Sessions delivered in schools and at community hub to support the engagement of 11+ females in sport.
- The Premier League Kicks fund represents income awarded for the purpose of providing sports sessions in targeted areas to increase participants, decrease levels of anti-social behaviour and improve levels of community cohesion. As well as increasing physical activity, this project works towards key outcomes including volunteering and qualifications.
- The United Against Knife Crime fund represents income awarded for a community safety programme engaging young children around the dangers of knife crime.
- The Joy of Moving fund represents income awarded to promote healthy eating and lifestyle choices in a programme delivered in primary schools.
- The EFL Infrastructure fund represents income awarded for the purpose of improving the facilities to assist the Charity in delivering its objectives.
- The BSBT fund represents income awarded for the purpose of challenging extremism in the community.
- The BBC Children in Need grant fund is for supporting children aged under 18 who suffer with disabilities and this project is funded by Children in Need.
- The NCS fund is a project for School year 11 and 12 students and provides them with residential experience, social actions projects and life skills. The project is funded by the NCS Trust.
- The Youth Investment Award fund was received in March 2022 to support the Charity's services and offering to young people. The fund has enabled the Charity to improve its infrastructure and offering to children and families that it serves.

The Sports and Participation Fund relates to the Active Essex Holiday Clubs which is to support working families throughout the school holidays.

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	164,943	-	164,943
Fixed asset investments	1	-	1
Current assets	516,465	56,745	573,210
Creditors due within one year	(80,968)	-	(80,968)
Total	600,441	56,745	657,186

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	107,902	-	107,902
Fixed asset investments	1	-	1
Current assets	365,573	271,535	637,108
Creditors due within one year	(154,430)	-	(154,430)
Total	319,046	271,535	590,581

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Related party transactions

At the year end, the Charity owed Colchester United Football Club Limited, a company related by common control, an amount of £6,099 (2022: £14,900).

During the year, the Charity incurred management charges from Colchester United Football Club Limited amounting to £13,500 (2022: £9,000).

During the year, the Charity incurred recharges including staff costs from Colchester United Football Club Limited amounting to £564,025 (2022: £481,033).

At the year end, the Charity owed Colchester United Hospitality Limited, company related by common control, an amount of £783 (2022: £1,872).

At the year end, the Charity owed Aspire Projects Limited, a company related by common control, an amount of £297 (2022: £3,038).

At the year end, the Charity owed Jobserve Sports & Social Club, a charity related by common control, an amount of £591 (2022: £70).

At the year end, the Charity owed Colchester United FC FITC Trading Limited, the subsidiary undertaking, an amount of £18,048 (2022: £71,105).

During the year, the Charity received a gift aid donation from Colchester United FC FITC Trading Limited amounting to £42,017 (2022: £2,108) in respect of trading profits gifted to the Charity.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	66,605	76,672
Adjustments for:		
Depreciation charges	38,197	14,266
Loss on the sale of fixed assets	2,096	-
Decrease/(increase) in debtors	(12,554)	24,339
Increase/(decrease) in creditors	(73,461)	79,068
Net cash generated by operating activities	20,883	194,345

COLCHESTER UNITED COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

19. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	550,345	626,796
Total cash and cash equivalents	<u>550,345</u>	<u>626,796</u>

20. Analysis of changes in net debt

	At 1 July 2022	Cash flows	At 30 June 2023
	£	£	£
Cash at bank and in hand	626,796	(76,452)	550,344

21. Controlling party

The Charity is controlled by the Board of Trustees.



COMMUNITY FOUNDATION

Registered Charity Number 1159381

Colchester United Community Foundation

Charities Commission Report July 2022 - June 2023

It is with great pleasure and enormous pride, we are able to evidence through "*Enrich our Communities Impact Report 2023*", the difference we are making in our communities. Our staff, volunteers and trustees continue to respond magnificently to the many and varied challenges in our area, and always go the extra mile to support those who need it most.

Back in January 2023 we were excited about what we were going to achieve in the first year through "*Enrich our Communities Strategy 2023-2028* " and looking forward to making a real impact within the communities we serve. The year has exceeded our expectations, and you will see throughout this summary the difference we have made which will have significant long-term benefits.

This report is external evidence that our programmes **inspire, enrich, and unite** our communities, each of which are embedded into our organisation as we set out to deliver these to our beneficiaries. We have continued to place partnerships at the heart of what we do, and it has been amazing to see our commitment to building long term education, health, participation, and inclusion programmes start to materialise. Thank you to everyone over the last 12 months who has trusted us, supported us, funded us and believed in us.

Ensuring manageable growth whilst providing continual high quality delivery has and will continue to be at the forefront of our objectives, as a result providing a positive impact within the areas we serve. If we continue to show the passion, dedication and creativity shown to date, we can confidently look forward with optimism to creating further successes together in 2024.

We again enter 2024 acutely aware that factors beyond our control may play a part in our direction of travel. We will need to continue being agile, flexible and recognise that there are likely to be bumps in the road. We do however have a strong infrastructure in place to react, which is underpinned by an exceptional football club at the heart of it's community.

I hope you find our Charities Commission report provides a clear insight into Colchester United Community Foundation financial position. The entire workforce and I look forward to another year of strengthening our bonds and continuing to use the unparalleled power of sport for good.

Corin Haines

CEO

**TO INSPIRE, ENRICH
AND UNITE OUR COMMUNITIES**

Shrub End Community & Sport Centre, Boadicea Way, Colchester, Essex, CO2 9BG

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@CoIU_CF /CoIU_CF
[#enrichourcommunities](https://www.instagram.com/colchesterunitedfc)



COMMUNITY FOUNDATION

COMMUNITY FOUNDATION



ENRICH OUR COMMUNITIES

IMPACT REPORT 2023

TO INSPIRE, ENRICH AND UNITE OUR COMMUNITIES

Registered Charity Number: 1159381

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18	Participation Programmes
20	Inclusion Programmes
22	Our Programmes, With Thanks





WELCOME FROM OUR CEO & BOARD

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We hope you find our **“Enrich Our Communities Impact Report 2023”** provides a beneficial insight into the work and impact we are engaged in with our communities. The entire organisation looks forward to another year of strengthening our bonds and continuing to use the unparalleled power of sport for good.

If any aspect of what we do is meaningful to you, please get in touch, we’d love to hear from you.

Corin Haines
Chief Executive Officer

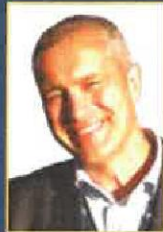
OUR BOARD OF TRUSTEES



LINDA GAINE
Trustee lead on Health



DMITRI HALAJKO
Trustee lead on Sports Participation



TIM WADDINGTON
Trustee lead on Safeguarding & EDI



ANNE TURRELL
Trustee lead on Inclusion



ROBBIE COWLING
Trustee lead on Business Development



21,550

hours of delivery within
our community

304,000



engagements with our beneficiaries

2023



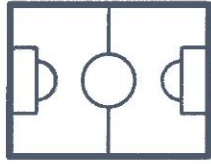
£1.1million

financial investment
into our community



44

different community projects



1,770

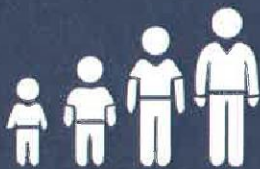
community members access
our Shrub End Community
& Sport Centre each week



98

partner organisations and educational
settings worked with us during this period

OUR YEAR IN NUMBERS



2-87

our youngest participants were just
2 years old, and our eldest
beneficiary was 87 years old

59

employees,
volunteers and
trustees committed to
making a difference
to people's lives



OUR CORE



OUR MISSION

To **inspire, enrich,** and **unite** our communities

OUR FOUNDATIONS



Finance



Safeguarding



Impact & Insight



Governance



Community-Led



Equality, Diversity,
and Inclusion

OUR CULTURE

C REATIVE

OUR PLEDGES

WE WILL

develop healthier and safer communities

WE WILL

bring communities together

WE WILL

create an affinity to Colchester United Football Club

WE WILL

raise aspirations

OUR PILLARS OF WORK



HEALTH

We aim to use evidence based interventions that target health inequalities and challenges faced by our communities. Working in collaboration with key organisations to enrich our provision.



PARTICIPATION

We aim to reduce the socio-economic barriers faced by the wider community to access an active lifestyle. Using both the power of sport and the brand of Colchester United to inspire all generations.



EDUCATION

We aim to enhance and develop the learning opportunities in Colchester and wider communities. Utilising innovative methods and providing a structured approach.



INCLUSION

We aim to ensure everyone within the community has access to the support they need. Through creative partnerships that create a diverse offer that meets the demands of the local community.

U NITED

C OMMITTED

F AIR

SOME 2023 HIGHLIGHTS

WOMEN'S TEAM

Colchester United Women's Team are back! Featuring players from our girls pathway, college side and even some returning faces from our previous side, we remained unbeaten in the Eastern Regional Women's Division 2 up to Christmas 2023.



COMMUNITY CHAMPION

We've welcomed eight Community Champions, recognising outstanding contribution to the local community and going above and beyond to help others. Each received a unique matchday experience and pitch side presentation.

COMMUNITY CELEBRATION

We hosted the first ever Colchester Community Celebration at our home in Shrub End Sports & Community Centre. With a range of sports, food vendors and local businesses in attendance, plus a small-sided football tournament and a visit from the Mayor.



CHANCE2SHINE CRICKET

In partnership with Essex Cricket, we launched our new Chance2Shine Indoor Cricket programme, a free to access programme in Greenstead, Colchester.



CHAMPIONS AT COBHAM!

We took a Pan-Disability side to Chelsea's Cobham Training Ground and emerged victorious! A great day out for our participants and their families!

STRATEGY LAUNCH

Following a rebrand and name change to Colchester United Community Foundation, we continue to provide high quality provision, which inspires, enriches and unites our community.



COMMUNITY FOUNDATION



OLYMPIC HERO VISITS SENIOR U'S

Double gold medal winning rower, James Cracknell OBE, paid a visit to Shrub End to meet our Senior U's! James joined in playing table tennis, target ball and even made everyone cups of tea!

OUR PROGRESS AGAINST STRATEGIC OBJECTIVES

OBJECTIVE 1 TO INSPIRE, ENRICH AND UNITE OUR COMMUNITIES



Focus:

Embedding a culture that inspires, enriches and unites

- » **We have** provided staff with the tools and knowledge to develop projects and experiences
- » **We have** ensured the needs of the of participants are at the heart of every project
- » **We have** created equal pathways for all, regardless of backgrounds or demographics



"Colchester United Community Foundation makes me feel thought of and included as part of my Club. It's a reason to leave the house and a chance to make new friends. My confidence has shot up and it's become the highlight of my week. I've even signed my children up to new activities with CUCF, to ensure they're benefitting from their work too."

CHRIS
ADULT PAN-DISABILITY
PARTICIPANT



OBJECTIVE 2

PROVIDE EXCEPTIONAL SERVICES TO OUR COMMUNITIES



Focus:

Ensuring an individual's experience will exceed expectations

- » **We have** ensured all staff are receiving adequate upskilling and reflection for personal development, to enable them to thrive
- » **We have** created a comprehensive offer of affordable services
- » **We have** made our services accessible to all through varied lines of communication

"My daughter absolutely loves coming to the holiday camps. Whether it's meeting Eddie the Eagle, taking part in dance workshops or just meeting new friends. She's never come away unhappy."



PARENT
HOLIDAY CAMP PARTICIPANT



OUR PROGRESS AGAINST STRATEGIC OBJECTIVES

OBJECTIVE 3

ENSURE COMPREHENSIVE GOVERNANCE AND INNOVATIVE LEADERSHIP



Focus: Providing staff and the communities we serve with a robust governance and leadership

- » **We have** enhanced the support networks between community groups and organisations
- » **We have** ensured existing working relationships strengthen through continuous partnership development
- » **We have** recruited and retained trustees who enhance the experience and expertise of our board



“We would like to thank you for all the great work you and the other organisations did through the WCSG 2022/23. Earlier this month Roger Hirst, the Police Fire and Crime Commissioner, recommended the Violence and Vulnerability Roundtable report. There was lots of positive comments about the difference the work is making and how inspirational the work is. Thank you for the part you and your organisation played in this.”

ESSEX COUNCIL
FOR VOLUNTARY YOUTH SERVICES



OBJECTIVE 4

EMBED FURTHER EDI, ENVIRONMENTAL SUSTAINABILITY & IMPACT MEASUREMENT WITHIN OUR ORGANISATION



Focus: Continuing to drive positive change and impactful stories throughout our organisation

- » **We have** enhanced our knowledge and resources towards EDI within our organisation
- » **We have** promoted and sustained positive environmental behaviours across the whole network
- » **We have** increased the level of impact measurement we have within our community

“Over the past 12 months, we have appointed members of staff in key roles to oversee our impact monitoring, to lead on environmental sustainability and an EDI lead. We are connecting with other professionals in these fields to continually evolve and improve our methods.”

DAVID HOOLEY
IMPACT & INSIGHT OFFICER

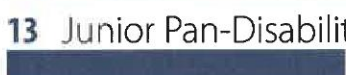




HEALTH



OUR PARTICIPANTS



LEE'S STORY



After being diagnosed with Multiple Sclerosis in 2012, Lee was referred to Walking Football by the medical staff supporting him with his condition. His diagnosis soon began to impact on a range of elements of his life, including work and socialising.

"I had a lot of time off work before becoming home-based, so I lost a lot of confidence," Lee told us.

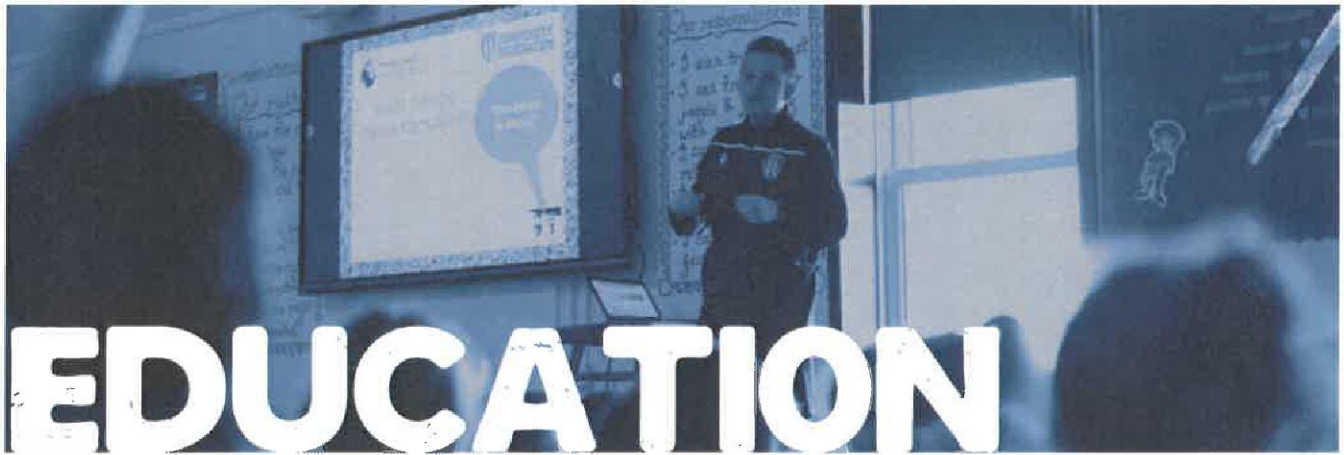
"IT'S MASSIVELY IMPROVED MY SOCIAL SKILLS, I'VE MET LOADS OF GREAT PEOPLE ON THE PROGRAMME AND THE COACHES HAVE BEEN BRILLIANT. I'D DEFINITELY RECOMMEND IT TO ANYONE"

His condition was affecting his speech and had caused a right-sided weakness, particularly prominent in colder months.

"It's massively improved my social skills, I've met loads of great people on the programme and the coaches have been brilliant. I'd definitely recommend it to anyone with diabetes or another neurological condition."

With his loss of confidence and the drop off in his social life, Lee had found the prospect of going out to be daunting and his mental health was suffering as a result. He described the impact of Walking Football as a 'Godsend', feeling a renewed self-confidence and a sense of relief.

"We've started going out on social events outside of the sessions, including some curry nights and we've taken part in tournaments against other football clubs, too and I've loved representing Colchester United. I've probably met 40 or more new friends as a result and it's a pleasure to spend my time with the group."



OUR PROGRAMMES

54 Joy of Moving Programmes Delivered

13 Education Assemblies

(6x No Room For Racism, 3x LGBTQ+, 1x Allergy Awareness, 3x Christmas)

43 Festivals

(36x JOM, 1x Girls Football, 1x Mixed Football, 2x Inclusive Football, 3x Sports Days)

45 Premier League Primary Stars Programmes Delivered

● 1,600 Lunch Time Clubs

● 3,300+ After School Clubs

● 5,000+ PE Lessons



MARTHA'S STORY

Martha, aged 10, has benefitted from CUCF's delivery within her school for over 3 years. Over the course of 2023, she engaged in a mix of PE and Premier League Primary Stars.

"I really like the coaches we have from Colchester United, who make every lesson fun and are always really positive," she says.

"I've liked learning to play football in PE and the different skills they teach us each week. It's the first time I've felt confident joining in with PE with the rest of my class," Martha admitted, when we asked about how she felt her PE lessons were going. "Some of my classmates are really sporty and good at PE, which can be a nervous experience, but I'm not worried anymore."

Reflecting on the Wellbeing Stars programme she's taken part in, Martha recognised the impact this has had on her life: "My diet is so different now, and much better! I'm eating more fruit and veg and there's a healthy balance to it. I feel fitter, I feel healthier – I've even started to choose sugar-free options when it comes to food and drink. It's amazing!

"Even outside of PE, I'm making much more effort in class – I don't give up so much... that's called perseverance!"

On the first week of her wellbeing programme,



Martha said that she hated making new friends and trying new experiences. How has that changed since she finished the programme?

"I've joined a new dance club! I've got loads of new friends there and I can't wait to go back. I would have never done that before. I feel focused and it's changed how I feel about new activities."

As she summarises, she has a whole new attitude: "Get up, get dressed, get outside!"

"MY DIET IS SO DIFFERENT NOW, AND MUCH BETTER! I'M EATING MORE FRUIT AND VEG AND THERE'S A HEALTHY BALANCE TO IT. I FEEL FITTER, I FEEL HEALTHIER"



100	Girls Development Centre
300	Boys Development Centre
44	Thurstable Boys College
25	Women's Team
350	Skills Centre
70	Emerging Talent Centre
16	Female Football College

4,600	Free ActivAte Places
4,345	Soccer Camps
136	1-2-1s
150	Teacher Strike Camps

MICHELE-CHRISTINE'S STORY

To inspire, enrich, and unite our communities"



Michele-Christine began her journey with Colchester United Community Foundation on our Skills Centre programme at the start of 2023, which was her first experience of playing football. Her coach, Toby, did a "terrific" job, which Michele-Christine's dad, Yannig, believes was the key to her falling in love with the sport.

"I'm delighted that she's participating in the Development Centre. I watched her session yesterday and it looked like a great experience – the coaching was great and there was a really positive atmosphere. Week-by-week, her skills were developed, until she eventually had enough confidence to join a team."

Michele-Christine has described her experiences as "wonderful" and feels very grateful to all the staff that have worked with her so far.

"There's not really a chance to play with other girls at school, so it's really nice to have this chance every week. I'm much more active now and it's also helped to reduce the stress I previously had in social situations. I've even joined a local team, Stanway, because I now have the confidence to do so – I would never have done this without CUCF!"

"I'M MUCH MORE ACTIVE NOW AND IT'S ALSO HELPED TO REDUCE THE STRESS I PREVIOUSLY HAD IN SOCIAL SITUATIONS"

It isn't just the physical and social benefits that Michele-Christine and her family have noticed, either. It's also making a positive impact within her school life, too.

Yannig told us: "She's joined her school team and plays all different sports with her classmates too. She prefers it to spending her breaks chatting to friends, as football leads to much less drama!

"It's become part of our family life. We love watching her play and kicking a ball around with her, too."



594	Premier League Kicks
40	Chance2Shine Cricket
25	Refugee Football

830	United Against Knife Crime
1,660	Many Minds, One Heart
18	Fly Like an Eagle
1,043	Unite Our Communities

KAMAL'S STORY



Kamal, a participant within our Pan-Disability programme, has been attending sessions at Shrub End on a Thursday since September 2023.

Francesca, our Pan-Disability coach, has noticed enormous progress in the way that he interacts with her and the other players within the group. When he first arrived, he would only vocalise his own name and speak briefly to one other child, but as he has kept attending, he is now confident to ask for fist bumps, enjoy a laugh with the other participants and knows everybody's name.

Kamal's mum has also noticed a big difference in her son.

"The football sessions go beyond the game; it is a stepping stone for Kamal's journey. Through



"THROUGH EACH KICK AND INTERACTION WITH OTHERS, I CAN SEE THAT HIS SOCIAL SKILLS ARE BLOSSOMING AND HIS PHYSICAL CO-ORDINATION IS IMPROVING"

each kick and interaction with others, I can see that his social skills are blossoming and his physical co-ordination is improving. Kamal truly enjoys each session and a newfound confidence is taking root. Watching him chase the ball with a radiant smile is a moment I will cherish forever. The sessions are thoughtful and embrace his unique abilities and he feels not only welcomed but celebrated. As a mother, I am grateful that each session is not just a space for Kamal to play but a space for him to grow."

OUR PROGRAMMES, WITH THANKS

Thank you to our funders, beneficiaries and stakeholders for their incredible support throughout 2023. None of this would be possible without you.

Interested in getting involved in 2024? See below a list of our programmes. We'd love to welcome you.

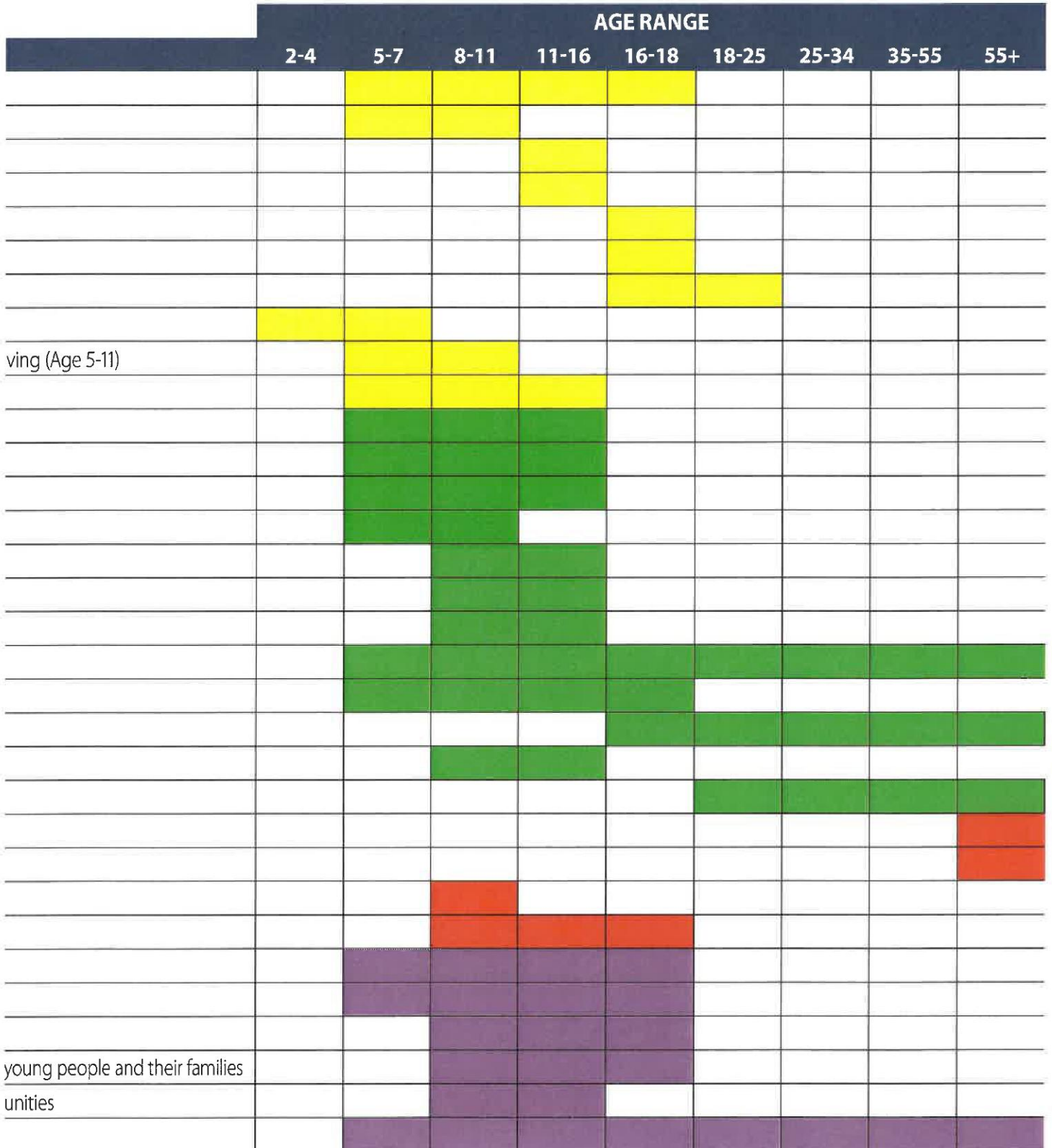
PROJECT	ACTIVITY
Sport & Education Provision	Helping pupils to improve their physical literacy and achieve Government guidelines in PE
Premier League Primary Stars	Improves PE skills, literacy and numeracy and PSHE
Work Placements	Unique opportunities to gain real-life experiences for individual students
Alternative Provision	Sports-based studies for students who require additional support
Male Football College	Post-16 Football and Education programmes studying - BTEC, A Levels and public services
Female Football College	Post-16 Football and Education programmes studying - BTEC, A Levels and public services
Apprenticeships	Paid employment opportunities in sports coaching and business administration
Early Eagles	Open access weekly development programme for 4-7 year olds
Joy of Moving	6-week programme using the power of play to enrich the national curriculum around healthy li
Sports Days, Assemblies, Festivals	One off events, tailored to your needs and supporting your regular delivery (Age 5-16)
Skills Centres	Open access weekly development programme to improve all areas of the game
Holiday Activity Camps	Affordable holiday activities with enjoyment and development at the forefront
ActivAte Activity Camps	Free holiday activities with enjoyment and development at the forefront
Wildcats Centres	Open access weekly development programme to improve all areas of the game
Female Development Centres	Invitation-only weekly development programme to improve all areas of the game
Female Emerging Talent Centre	Invitation-only weekly development programme to improve all areas of the game
Boys Development Centres	Invitation-only weekly development programme to improve all areas of the game
Grassroots Club Development	Supporting grassroots clubs with player and coach development
Matchday Experiences	A comprehensive matchday offer from mascots to community champions
Women's Team	Senior side playing in the national pyramid (16+)
Chance2Shine Cricket	Weekly cricket programme aimed at developing cricket skills, with fun at the heart of it (8-13)
Adult Pan-Disability	Tailored football sessions for ages 18+ with disabilities
Walking Football	The slower form of the game for male and female players
Senior U's	Activities, support and a sense of belonging for over 55s
Joy of Moving	Inspiring children of all abilities to move through play
Many Minds One Heart	Support young people with Mental Health
Premier League Kicks	Free activities for young people during the evenings and weekends
Children In Need (Disability Provision)	Sports activities for children with disabilities
United Against Knife Crime	Tackling the growing number of knife crime incidents involving young people
Unite Our Communities	Tacking extremism, radicalisation, hate crime and prejudice to aid community cohesion amongst
Fly Like an Eagle	Mentoring support for young people to improve their outlook and role with school and comm
Refugee Provision	Providing guidance and support whilst playing sport within their new surroundings

Education

Participation

Health

Inclusion





COMMUNITY FOUNDATION



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COMMUNITY FOUNDATION

TO INSPIRE, ENRICH
AND UNITE OUR COMMUNITIES

www.cu-fc.com/cucf
cucf@colchesterunited.net
01206 755160
@ColU_CF • /ColUcF
#colcheourcommunities

COLCHESTER UNITED COMMUNITY FOUNDATION

England & Wales - Charity number 1159381

Accounts

Registered number: 09152373
Charity number: 1159381

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

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COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ITS TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

Trustees/Directors	Robert Cowling Timothy Waddington Jon De Souza (resigned 14 April 2022) Linda Gaine Anne Turrell Dmitri Frederick Halajko (appointed 1 August 2022)
Company registered number	09152373
Charity registered number	1159381
Registered office	PO Box CO5 0LX Jobserve Community Stadium United Way, Mile End Colchester Essex CO4 5UP
Company secretary	Helen Haworth
Website	https://www.cu-fc.com/fitc/

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the Colchester United FC Football In The Community (the "Charitable Company" or the "Charity") for the year ended 30 June 2022. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The information on page 1 forms part of the Trustees' Report.

Objectives and activities

a. Policies and objectives

The principal object of the Charitable Company is to provide community participation in healthy recreation by providing programmes for the playing of association football and other sports capable of improving health.

During the year when planning the activities of the Charity, the Trustees have read and paid due regard to the Charity Commission's guidance on public benefit in accordance with section 17 of the Charities Act 2011.

b. Main activities undertaken to further the Company's purposes for the public benefit

The Charity provides high quality sports and education programmes to children, young people and adults from across the local region. The Charity positions itself to provide its programmes to people of all ages.

Achievements and performance

a. Key performance indicators

The surplus generated for the financial year is £76,672 (2021: £178,879).

The reserves held at the end of this financial year are £590,581 (2021: £513,909), of which £271,535 (2021: £313,540) are restricted.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance (continued)

b. Review of activities

We are extremely proud of the outcomes we achieved delivering on Unite our Communities Strategy 2018-2022. We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 9,000 individuals on average each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

This will be possible by comprehensive governance and innovative leadership in place to support our workforce as we diversify and expand our offer again. We believe that through our key strategic priorities we will maximise all aspects of our participant's journey and in turn our programmes will grow, but also ensure that an individual's journey feels and looks further enriched.

"Enrich our Communities Strategy 2023-2028" will be made possible by the traits and behaviours by all connected with Colchester United Community Foundation. These will be instrumental in ensuring we deliver this strategy for our community and provide similar experiences to our workforce. We will guide, motivate, and inspire our staff by replicating our core values in all our work.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community. Thank you to everyone over the last 12 months who has trusted us, supported us, funded us and believed in us.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure to protect against a decline or interruption of future sources of income. Six months being deemed suitable to enable the activities of the Charity in respect of funding allocations, continuity in provision of service and responsibilities to staff to be fulfilled.

The Trustees review the level of reserves of the Charity in context with the current economic climate to ensure sufficient reserves are maintained to fulfill the Charity's activities on an ongoing basis.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

a. Constitution

The Company is registered as a Charitable Company limited by guarantee.

The Company is constituted under a Memorandum of Association dated 29 July 2014 and is a registered charity, number 1159381.

The principal object of the Charity is to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo three months' induction. During this time the new Trustee receives instruction on their obligations under charity and company law, the Charity Commission guidance on public benefits, governance obligations, the committee and decision making processes, the business plan and recent financial performances of the Charity. During induction the new Trustee will attend appropriate external training events where these will facilitate the undertaking of their role alongside an induction checklist and introduction pack.

d. Risk management

The Charity retains a Risk Management Policy where all changes are brought to the attention of the Trustees' and dependent on severity, action plans implemented to address the risk. This policy is reviewed on an annual basis at a board meeting.

Plans for future periods

To ensure the Charity continues to enrich the lives of the people within our communities through high quality, engaging and inspiring sporting provisions. Specifically to improve, grow and add to existing programmes.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on 24 March 2023 and signed on their behalf by:



Mr R A Cowling
Trustee

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Independent Examiner's Report to the Trustees of Colchester United FC Football In The Community (the 'Charity')

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Colchester United FC Football In The Community (the "Charity") for the year ended 30 June 2022 which comprises of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all of the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's Statement.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 24 March 2023

Adam Smith FCA

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 (as restated - see note 15) £
Income from:					
Donations and legacies	3	3,823	-	3,823	53,725
Charitable activities	4	339,576	432,380	771,956	560,286
Total income		343,399	432,380	775,779	614,011
Expenditure on:					
Charitable activities	5	224,722	474,385	699,107	435,132
Total expenditure		224,722	474,385	699,107	435,132
Net income/(expenditure)	7	118,677	(42,005)	76,672	178,879
Net movement in funds		118,677	(42,005)	76,672	178,879
Reconciliation of funds:					
Total funds brought forward		200,369	313,540	513,909	335,030
Net movement in funds		118,677	(42,005)	76,672	178,879
Total funds carried forward	15	319,046	271,535	590,581	513,909

The notes on pages 11 to 25 form part of these financial statements.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09152373

BALANCE SHEET
AS AT 30 JUNE 2022

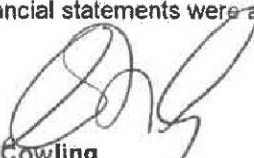
	Notes	2022 £	2021 (as restated - see note 15) £
Fixed assets			
Tangible assets	10	107,902	16,906
Investments	11	1	1
		<u>107,903</u>	<u>16,907</u>
Current assets			
Debtors	12	10,312	34,651
Cash at bank and in hand		626,796	537,713
		<u>637,108</u>	<u>572,364</u>
Creditors: amounts falling due within one year	13	(154,430)	(75,362)
Net current assets		482,678	497,002
Total assets less current liabilities being net assets		590,581	513,909
Charity funds			
Restricted funds	15	271,535	313,540
Unrestricted funds	15	319,046	200,369
Total funds		590,581	513,909

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on *24 March 2023* and signed on their behalf by:


Mr R A Cowling
 (Trustee)

The notes on pages 11 to 25 form part of these financial statements.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net cash generated from operating activities	18	194,345	206,559
Cash flows from investing activities			
Purchase of tangible fixed assets		(105,262)	-
Net cash (used in) by investing activities		(105,262)	-
Change in cash and cash equivalents in the year		89,083	206,559
Cash and cash equivalents at the beginning of the year		537,713	331,154
Cash and cash equivalents at the end of the year	19	626,796	537,713

The notes on pages 11 to 25 form part of these financial statements

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. General information

The Charity is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Colchester United FC Football In The Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. The Trustees also confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. Accordingly, these financial statements are prepared on the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.5 Government grants

Government grants are credited to the Statement of Financial Activities as the related expenditure is incurred. The Charity received income in respect to the Job Retention Scheme of £1,700 during the year due to a reduction in income resulting from COVID-19.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Leasehold improvements	- 20% straight line
Equipment	- 10% to 33% straight line
Motor vehicles	- 20% straight line

2.8 Investment

The fixed asset investment is a form of financial instrument and is initially recognised at its transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

Investment in subsidiary is stated at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Pensions

The Charity's fellow undertaking under common control, Colchester United Football Club Limited, operates a defined contribution pension scheme and the pension charge represents the amounts payable by Colchester United Football Club Limited, to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gift aid	2,123	2,123	-
Government grants	1,700	1,700	53,725
	<u>3,823</u>	<u>3,823</u>	<u>53,725</u>
Total 2021	<u>53,725</u>	<u>53,725</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Education	195,056	-	195,056	120,550
Sports Participation	101,585	153,992	255,577	153,596
Health and Inclusion	42,935	278,388	321,323	267,045
Other	-	-	-	19,095
	<u>339,576</u>	<u>432,380</u>	<u>771,956</u>	<u>560,286</u>
Total 2021	<u>280,340</u>	<u>279,946</u>	<u>560,286</u>	

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Education	94,537	34,545	129,082	130,795
Sports Participation	184,993	51,184	236,177	131,130
Health and Inclusion	266,236	67,612	333,848	161,281
Other	-	-	-	11,926
	<u>545,766</u>	<u>153,341</u>	<u>699,107</u>	<u>435,132</u>
Total 2021	<u>322,214</u>	<u>112,918</u>	<u>435,132</u>	

6. Analysis of support costs

	2022 £	2021 £
Professional fees	15,320	34,812
Communication expenses	1,646	3,250
Vehicle expenses	21,513	20,282
Management charges	9,000	14,040
Other support costs	105,862	40,534
	<u>153,341</u>	<u>112,918</u>

7. Net income/(expenditure)

	2022 £	2021 £
Depreciation of tangible fixed assets: - owned by the Charity	14,266	6,988
Fees payable to the Independent Examiner in respect of: - Independent examination of the Charity's annual report	<u>2,450</u>	<u>2,270</u>

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

8. Staff costs

	2022	2021
	£	£
Wages and salaries	384,154	163,704
Social security costs	52,914	21,448
Contribution to defined contribution pension scheme	43,965	18,760
	481,033	203,912

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
	36	23

None of the employees received remuneration amounting to more than £60,000 in either the current or prior year.

Key management remuneration paid in the year consisted of remuneration amounting to £45,000 (2021: £43,942) and pension contributions of £1,684 (2021: £1,163). The Trustees received no remuneration for their qualifying services to the Charity in either the current or prior year.

9. Trustees' remuneration and expenses

During the year, none of the Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - £NIL).

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

10. Tangible fixed assets

	Leasehold improvements £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2021	7,134	19,391	14,040	40,565
Additions	-	-	105,262	105,262
At 30 June 2022	<u>7,134</u>	<u>19,391</u>	<u>119,302</u>	<u>145,827</u>
Depreciation				
At 1 July 2021	3,805	14,598	5,256	23,659
Charge for the year	1,427	2,281	10,558	14,266
At 30 June 2022	<u>5,232</u>	<u>16,879</u>	<u>15,814</u>	<u>37,925</u>
Net book value				
At 30 June 2022	<u>1,902</u>	<u>2,512</u>	<u>103,488</u>	<u>107,902</u>
At 30 June 2021	<u>3,329</u>	<u>4,793</u>	<u>8,784</u>	<u>16,906</u>

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

11. Fixed asset investments

	Investment in subsidiary undertaking £
Cost and net book value	
At 1 July 2021	1
At 30 June 2022	<u>1</u>

Principal subsidiary

At 30 June 2022, the Charity had the following subsidiary undertaking:

Name	Registered office or principal place of business	Principal activity	Class of shares
Colchester United FC FITC Trading Limited	Jobserve Community Stadium United Way Mile End Colchester Essex CO4 5UP	Sports activities	Ordinary

These financial statements have not been consolidated with the results of the Charity's wholly owned subsidiary undertaking as the Group is small. Therefore these financial statements present the results of the Charity and not of its Group.

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	1,100	27,366
Prepayments and accrued income	9,212	7,285
	<u>10,312</u>	<u>34,651</u>

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	22,444	10,830
Amounts owed to subsidiary undertaking	71,105	8,372
Amounts owed to related parties	19,880	15,011
Accruals and deferred income	41,001	41,149
	154,430	75,362

14. Deferred income

	2022	2021
	£	£
Deferred income at 1 July	38,113	23,867
Resources deferred during the year	37,701	38,113
Amounts released in the year	(38,113)	(23,867)
Deferred income at 30 June	37,701	38,113

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. Statement of funds

Statement of funds - current year

	Restated Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General Funds - all funds	<u>200,369</u>	<u>343,399</u>	<u>(224,722)</u>	<u>319,046</u>
Restricted funds				
Health & Inclusion	<u>286,928</u>	<u>278,388</u>	<u>(317,386)</u>	<u>247,930</u>
Sports Participation	<u>26,612</u>	<u>153,992</u>	<u>(156,999)</u>	<u>23,605</u>
	<u>313,540</u>	<u>432,380</u>	<u>(474,385)</u>	<u>271,535</u>
Total of funds	<u>513,909</u>	<u>775,779</u>	<u>(699,107)</u>	<u>590,581</u>

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2020 (Restated) £	Income (As restated) £	Expenditure (As restated) £	Balance at 30 June 2021 (Restated) £
Unrestricted funds				
General Funds - all funds	136,076	334,065	(269,772)	200,369
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Health & Inclusion	198,954	203,848	(115,873)	286,929
Sports Participation	-	76,098	(49,487)	26,611
	<hr/>	<hr/>	<hr/>	<hr/>
	198,954	279,946	(165,360)	313,540
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	335,030	614,011	(435,132)	513,909

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. Statement of funds (continued)

During the year the Charity reviewed the classification of funds and determined that in prior years some funds had been incorrectly classified between unrestricted and restricted funds. Accordingly, the comparatives have been restated for this material error. The restatement has resulted in opening restricted reserves at 1 May 2020 reducing by £34,748 with a corresponding increase in unrestricted reserves, restricted income and expenditure for the year ended 30 June 2021 increasing by £69,541 and £20,094, respectively, with a corresponding decrease from unrestricted income and expenditure.

The Health and Inclusion restricted funds are for the following initiatives:

- The Premier League Primary Stars Programme represents income awarded for the purposes of delivering activities to primary schools focusing on the core values of the Premier League Primary Stars Programme. All sessions are offered to upskill teachers, provide engaging sessions for participants and to increase participation in sport.
- The Premier League Girls fund represents income awarded for the purposes of increasing participation for females within the community. Sessions delivered in schools and at community hub to support the engagement of 11+ females in sport.
- The Premier League Kicks fund represents income awarded for the purpose of providing sports sessions in targeted areas to increase participants, decrease levels of anti-social behaviour and improve levels of community cohesion. As well as increasing physical activity, this project works towards key outcomes including volunteering and qualifications.
- The United Against Knife Crime fund represents income awarded for a community safety programme engaging young children around the dangers of knife crime.
- The Joy of Moving fund represents income awarded to promote healthy eating and lifestyle choices in a programme delivered in primary schools.
- The EFL Infrastructure fund represents income awarded for the purpose of improving the facilities to assist the Charity in delivering its objectives.
- The BSBT fund represents income awarded for the purpose of challenging extremism in the community.
- The BBC Children in Need grant fund is for supporting children aged under 18 who suffer with disabilities and this project is funded by Children in Need.
- The NCS fund is a project for School year 11 and 12 students and provides them with residential experience, social actions projects and life skills. The project is funded by the NCS Trust.
- The Youth Investment Award fund was received in March 2022 to support the Charity's services and offering to young people. The fund has enabled the Charity to improve its infrastructure and offering to children and families that it serves.

The Sports and Participation Fund relates to the Active Essex Holiday Clubs which is to support working families throughout the school holidays.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	107,902	-	107,902
Fixed asset investments	1	-	1
Current assets	365,573	271,535	637,108
Creditors due within one year	(154,430)	-	(154,430)
Total	319,046	271,535	590,581

Analysis of net assets between funds - prior year

	Unrestricted funds (as restated - see note 15) 2021 £	Restricted funds (as restated - see note 15) 2021 £	Total funds 2021 £
Tangible fixed assets	16,906	-	16,906
Fixed asset investments	1	-	1
Current assets	258,824	313,540	572,364
Creditors due within one year	(75,362)	-	(75,362)
Total	200,369	313,540	513,909

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

17. Related party transactions

At the year end, the Charity owed Colchester United Football Club Limited, a company related by common control, an amount of £14,900 (2021: £15,011).

During the year, the Charity incurred management charges from Colchester United Football Club Limited amounting to £9,000 (2021: £14,040).

During the year, the Charity incurred recharges including staff costs from Colchester United Football Club Limited amounting to £481,033 (2021: £289,950).

At the year end, the Charity owed Colchester United Hospitality Limited, company related by common control, an amount of £1,872 (2021: £Nil).

At the year end, the Charity owed Aspire Projects Limited, a company related by common control, an amount of £3,038 (2021: £Nil).

At the year end, the Charity owed Jobserve Sports & Social Club, a charity related by common control, an amount of £70 (2021: £Nil).

At the year end, the Charity owed Colchester United FC FITC Trading Limited, the subsidiary undertaking, an amount of £71,105 (2021: £8,372).

During the year, the Charity received a gift aid donation from Colchester United FC FITC Trading Limited amounting to £2,108 (2021: £Nil) in respect of trading profits gifted to the Charity.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income for the year (as per Statement of Financial Activities)	76,672	178,879
Adjustments for:		
Depreciation charges	14,266	6,988
Decrease/(increase) in debtors	24,339	(14,379)
Increase in creditors	79,068	35,071
Net cash generated by operating activities	194,345	206,559

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

19. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	626,796	537,713
Total cash and cash equivalents	626,796	537,713

20. Analysis of changes in net debt

	At 1 July	Cash flows	At 30 June
	2021	£	2022
	£		£
Cash at bank and in hand	537,713	89,083	626,796

21. Controlling party

The Charity is controlled by the Board of Trustees.



Colchester United Football in the Community **Charities Commission Report July 2021 - June 2022**

We are extremely proud of the outcomes we achieved delivering on Unite our Communities Strategy 2018-2022. We are now uniquely placed to tackle some of the key issues that our community is facing, alongside combating broader societal challenges, and supporting local and national agendas. Through the engagement of over 9,000 individuals on average each week, we positively impact our community by providing opportunities for people to become the best version of themselves. Ongoing partnership development is key to our strategy and together we will inspire, enrich, and unite our communities.

Adopting our strategy and upgrading our approach for the times we are in, and the future we want to build is crucial. We believe sport and physical activity has a huge role to play in improving physical and mental health for all, supporting the economy, reconnecting communities, and building a stronger society for all.

This will be possible by comprehensive governance and innovative leadership in place to support our workforce as we diversify and expand our offer again. We believe that through our key strategic priorities we will maximise all aspects of our participant's journey and in turn our programmes will grow, but also ensure that an individual's journey feels and looks further enriched.

"Enrich our Communities Strategy 2023-2028" will be made possible by the traits and behaviours by all connected with Colchester United Community Foundation. These will be instrumental in ensuring we deliver this strategy for our community and provide similar experiences to our workforce. We will guide, motivate, and inspire our staff by replicating our core values in all our work.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards, we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness, and isolation in our community. Thank you to everyone over the last 12 months who has trusted us, supported us, funded us and believed in us.

I hope you find our Charities Commission report provides a clear insight into Colchester United Football in the Community financial position. The entire workforce and I look forward to another year of strengthening our bonds and continuing to use the unparalleled power of football for good.

Corin Haines

Head of Community

COLCHESTER UNITED COMMUNITY FOUNDATION

England & Wales - Charity number 1159381

Accounts

Registered number: 09152373
Charity number: 1159381

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

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COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES/DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021

Trustees/Directors	Robert Cowling Timothy Waddington Miles Bacon (resigned 31 July 2020) Jon De Souza Linda Gaine Anne Turrell
Company registered number	09152373
Charity registered number	1159381
Registered office	PO Box CO5 0LX Jobserve Community Stadium, United Way Mile End
Company secretary	Helen Haworth
Website	https://www.cu-fc.com/fitc/

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the Colchester United FC Football In The Community for the 1 July 2020 to 30 June 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The information on page 1 forms part of the Trustees' Report.

Objectives and activities

a. Policies and objectives

The principal object of the charitable company is to provide community participation in healthy recreation by providing programmes for the playing of association football and other sports capable of improving health.

During the year when planning the activities of the charity, the Trustees have read and paid due regard to the Charity Commission's guidance on public benefit in accordance with section 17 of the Charities Act 2011.

b. Main activities undertaken to further the company's purposes for the public benefit

The charity provides high quality sports and education programmes to children, young people and adults from across the local region. The charity positions itself to provide its programmes to people of all ages.

Achievements and performance

a. Key performance indicators

The surplus generated for the financial year is £178,879 (2020: £66,172).

The reserves held at the end of this financial year are £513,909 (2020: £335,030), of which £298,787 (2020: £233,702) are restricted.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

b. Review of activities

The charity has provided high quality sports and education programmes to children, young people and adults from across the local region. Activities are delivered by highly qualified coaches in schools and local venues whilst also offering an expansive holiday activity programme.

Over 19,000 hours of delivery has been given to the local community and 255,000 engagements with our participants in 35 different community projects.

The past year saw us continue to deliver results against our "Unite our Communities" strategy, providing us with a clear guide for the workforce, partner organisations and participants of the direction we are mapping. We are working with an increased number of partners and participants. We have a strong brand and infrastructure in place that has enabled us to create such a positive impact to date. As ever, the support of Colchester United Football Club has been paramount to the difference we have been able to make in Colchester and North East Essex, using the power of the badge to aid and underpin our impact.

The strong foundations that have been built since the inception of Colchester United Football in the Community in 2014 has enabled our engagement levels to rise, together with increased investment in the local community. Ensuring manageable growth whilst providing continual high-quality provision has been at the forefront of our objectives, as a result providing a positive impact on people's lives.

During the year, Colchester United Football in the Community have had to restrict their services due to the impact of COVID-19, but whatever services remain available at Shrub End and our other venues, we will always adhere to a Safe Return to Play for our participants.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure to protect against a decline or interruption of future sources of income. Six months being deemed suitable to enable the business of the charity in respect of funding allocations, continuity in provision of service and responsibilities to staff to be fulfilled.

The Trustees review the level of reserves of the charity in context with the current economic climate to ensure sufficient reserves are maintained to fulfill the charity's activities on an ongoing basis.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee.

The company is constituted under a Memorandum of Association date 29 July 2014 and is a registered charity, number 1159381.

The principal object of the company is to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo three months' induction. During this time the new Trustee receives instruction on their obligations under charity and company law, the Charity Commission guidance on public benefits, governance obligations, the committee and decision making processes, the business plan and recent financial performances of the charity. During induction the new Trustee will attend appropriate external training events where these will facilitate the undertaking of their role alongside an induction checklist and introduction pack.

d. Risk management

The charity retains a Risk Management Policy where all changes are brought to the attention of the Trustees' and dependent on severity, action plans implemented to address the risk. This policy is reviewed on an annual basis at a board meeting.

Plans for future periods

To ensure the charity continues to enrich the lives of the people within our communities through high quality, engaging and inspiring sporting provisions. Specifically to improve, grow and add to existing programmes.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
2 December 2021 and signed on their behalf by:



Mr R A Cowling
Trustee

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Independent Examiner's Report to the Trustees of Colchester United FC Football In The Community ('the company')

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Colchester United FC Football In The Community ('the charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all of the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Independent Examiner's Statement

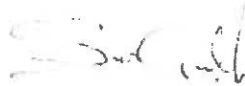
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Susan Gull

Dated:

11 January 2022

FCA

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	53,725	-	53,725	50,847
Charitable activities	4	349,881	210,405	560,286	489,501
Total income		403,606	210,405	614,011	540,348
Expenditure on:					
Charitable activities		289,812	145,320	435,132	474,176
Total expenditure		289,812	145,320	435,132	474,176
Net income		113,794	65,085	178,879	66,172
Net movement in funds		113,794	65,085	178,879	66,172
Reconciliation of funds:					
Total funds brought forward		101,328	233,702	335,030	268,858
Net movement in funds		113,794	65,085	178,879	66,172
Total funds carried forward		215,122	298,787	513,909	335,030

The notes on pages 11 to 24 form part of these financial statements.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09152373

BALANCE SHEET
AS AT 30 JUNE 2021


	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	16,906	23,894
Investments	11	1	1
		<u>16,907</u>	<u>23,895</u>
Current assets			
Debtors	12	34,651	20,272
Cash at bank and in hand		537,713	331,154
		<u>572,364</u>	<u>351,426</u>
Creditors: amounts falling due within one year	13	(75,362)	(40,291)
Net current assets		<u>497,002</u>	<u>311,135</u>
Total net assets		<u><u>513,909</u></u>	<u><u>335,030</u></u>
Charity funds			
Restricted funds	15	298,787	233,702
Unrestricted funds	15	215,122	101,328
Total funds		<u><u>513,909</u></u>	<u><u>335,030</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

2 December 2021

Mr R A Cowling
 (Trustee)


Timothy Waddington
 (Trustee)

The notes on pages 11 to 24 form part of these financial statements.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	206,559	88,938
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(14,040)
Net cash provided by/(used in) investing activities	-	(14,040)
Net cash inflow brought forward	206,559	74,898
Change in cash and cash equivalents in the year	206,559	74,898
Cash and cash equivalents at the beginning of the year	331,154	256,256
Cash and cash equivalents at the end of the year	<u>537,713</u>	<u>331,154</u>

The notes on pages 11 to 24 form part of these financial statements

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Colchester United FC Football In The Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been drawn up on a going concern basis.

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future.

In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, including the impact of Covid-19. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Statement of Financial Activities as the related expenditure is incurred. The charity received income in respect to the Job Retention Scheme of £53,725 during the period due to a reduction in income resulting from COVID-19.

2.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Leasehold improvements	- 20% straight line
Equipment	- 10% to 33% straight line
Motor vehicles	- 20% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The company's fellow company under common control, Colchester United Football Club Limited, operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company's fellow company under common control, Colchester United Football Club Limited, to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gift aid	-	-	12,262
Government grants	53,725	53,725	38,585
	<u>53,725</u>	<u>53,725</u>	<u>50,847</u>
Total 2020	<u>50,847</u>	<u>50,847</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Education	120,550	-	120,550	143,792
Sports Participation	77,498	76,098	153,596	32,703
Health and Inclusion	132,738	134,307	267,045	292,063
Other	19,095	-	19,095	20,943
	<u>349,881</u>	<u>210,405</u>	<u>560,286</u>	<u>489,501</u>
Total 2020	<u>290,644</u>	<u>198,857</u>	<u>489,501</u>	

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Education	100,785	24,121	124,906	197,789
Sports Participation	100,243	31,026	131,269	45,712
Health and Inclusion	114,321	53,950	168,271	224,880
Other	6,865	3,821	10,686	5,795
	<u>322,214</u>	<u>112,918</u>	<u>435,132</u>	<u>474,176</u>
Total 2020	<u>346,928</u>	<u>127,248</u>	<u>474,176</u>	

6. Analysis of support costs

	2021 £	2020 £
Professional fees	34,812	19,868
Communication expenses	6,682	11,566
Vehicle expenses	20,282	26,660
Management charges	14,040	13,500
Other support costs	37,102	55,654
	<u>112,918</u>	<u>127,248</u>

7. Net income/(expenditure)

	2021 £	2020 £
Depreciation of tangible fixed assets: -owned by the charity	6,988	6,627
Fees payable to the company's independent examiner in respect of: Independent exam	<u>2,270</u>	<u>2,200</u>

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

8. Staff costs

	2021	2020
	£	£
Wages and salaries	168,906	203,559
Social security costs	16,245	12,020
Contribution to defined contribution pension schemes	18,760	21,332
	203,911	236,911

The average number of persons employed by the company during the year was as follows:

	2021	2020
	No.	No.
	23	26

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration paid consisted of gross salary of £43,942 (2020: £42,418) and pension contributions of £1,163 (£2020: £NIL). The Trustees received no remuneration for their services of the charity.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. Tangible fixed assets

	Leasehold improvements £	Equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 July 2020	7,134	19,391	14,040	40,565
At 30 June 2021	<u>7,134</u>	<u>19,391</u>	<u>14,040</u>	<u>40,565</u>
Depreciation				
At 1 July 2020	2,378	11,845	2,448	16,671
Charge for the year	1,427	2,753	2,808	6,988
At 30 June 2021	<u>3,805</u>	<u>14,598</u>	<u>5,256</u>	<u>23,659</u>
Net book value				
At 30 June 2021	<u>3,329</u>	<u>4,793</u>	<u>8,784</u>	<u>16,906</u>
At 30 June 2020	<u>4,756</u>	<u>7,546</u>	<u>11,592</u>	<u>23,894</u>

11. Fixed asset investments

	Trade investments £
Cost or valuation	
At 30 June 2021	<u>1</u>
Net book value	
At 30 June 2021	<u>1</u>
At 30 June 2020	<u>1</u>

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

12. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	27,366	17,758
Prepayments and accrued income	7,285	2,514
	34,651	20,272

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,830	2,856
Amounts owed to group undertakings	23,383	10,630
Accruals and deferred income	41,149	26,805
	75,362	40,291

14. Accruals and deferred income

	2021	2020
	£	£
Deferred income at 1 July 2020	23,867	16,298
Resources deferred during the year	38,113	23,867
Amounts released from previous periods	(23,867)	(16,298)
Deferred income at 30 June 2021	38,113	23,867

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
General Funds - all funds	101,328	403,606	(289,812)	215,122
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Health & inclusion	233,702	134,307	(90,460)	277,549
Sports Participation	-	76,098	(54,860)	21,238
	<hr/>	<hr/>	<hr/>	<hr/>
	233,702	210,405	(145,320)	298,787
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	335,030	614,011	(435,132)	513,909
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Unrestricted funds				
General Funds - all funds	76,405	341,491	(316,568)	101,328
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Health & inclusion	192,453	198,857	(157,608)	233,702
	<hr/>	<hr/>	<hr/>	<hr/>

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

The various restricted funds are for the following initiatives:

The PL Primary Stars Programme represents income awarded for the purposes of delivering activities to primary schools focusing on the core values of the PL Primary Stars Programme. All sessions are offered to upskill teachers, provide engaging sessions for participants and to increase participation in sport.

The PL Girls fund represents income awarded for the purposes of increasing participation for females within the community. Sessions delivered in schools and at community hub to support the engagement of 11+ females in sport.

The PL kicks fund represents income awarded for the purpose of providing sports sessions in targeted areas to increase participants, decrease levels of anti-social behaviour and improve levels of community cohesion. As well as increasing physical activity, this project works towards key outcomes including volunteering and qualifications.

The Apprentice Salary Funding represents income awarded for the purposes of supporting apprentice programme Coach Core, working with 16-24 year olds providing work placements and a mentor scheme to help them develop as people and coaches.

The United Against Knife Crime fund represents income awarded for a community safety programme engaging young children around the dangers of knife crime.

The Joy of Moving fund represents income awarded to promote healthy eating and lifestyle choices in a programme delivered in primary schools.

The Senior U's programme represents income awarded for the purpose of a programme to engage people aged 65+ to become more active and less socially isolated.

The EFL Infrastructure fund represents income awarded for the purpose of improving the facilities to assist the charity in delivering its objectives.

The BSBT fund represents income awarded for the purpose of challenging extremism in the community.

The Active Essex Holiday Clubs income is to support working families throughout the school holidays.

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	16,906	-	16,906
Trade investments	1	-	1
Current assets	273,577	298,787	572,364
Creditors due within one year	(75,362)	-	(75,362)
Total	215,122	298,787	513,909

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	23,894	-	23,894
Trade investments	1	-	1
Current assets	117,724	233,702	351,426
Creditors due within one year	(40,291)	-	(40,291)
Total	101,328	233,702	335,030

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

17. Related party transactions

Colchester United FC FITC Trading Limited is a 100% owned subsidiary. Colchester United Football Club Limited is related by common control.

At the year end, the company owed Colchester United Football Club Limited £8,372 (2020: £8,890).

At the year end, the company owed Colchester United FC FITC Trading Limited £15,011 (2020: £1,740).

The charity incurred management charges from Colchester United Football Club Limited of £14,040 (2020: £13,500).

The charity incurred recharges including staff costs from Colchester United Football Club Limited of £289,950 (2020: £323,021).

The charity received investment income from Colchester United FC FITC Trading Limited of £NIL (2020: £12,262) in respect of trading profits made during the year.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	178,879	66,172
Adjustments for:		
Depreciation charges	6,988	6,627
Decrease/(increase) in debtors	(14,379)	36,927
Increase/(decrease) in creditors	35,071	(20,788)
Net cash provided by operating activities	206,559	88,938

19. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	537,713	331,154
Total cash and cash equivalents	537,713	331,154

COLCHESTER UNITED FC FOOTBALL IN THE COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

20. Analysis of changes in net debt

	At 1 July 2020	Cash flows	At 30 June 2021
	£	£	£
Cash at bank and in hand	331,154	206,559	537,713
	<u>331,154</u>	<u>206,559</u>	<u>537,713</u>

21. Controlling party

The company is controlled by the board of Trustees/Directors.



Colchester United Football in the Community Charities Commission Report July 2020 - June 2021

It is with great pleasure and enormous pride, despite the devastating impact of COVID 19, we are able to evidence through Charities Commission report July 2020-June 2021, we are making a difference in our communities.

The pandemic has once again caused much distress, upset and pain for so many people across our communities. However, with our ***"Part of the Solution"*** strategy both CUFITC and Colchester United Football Club have responded enabling us to make a huge difference to lives across Colchester and North East Essex and the surrounding areas. We send thoughts and condolences to those who have experienced loss and tough times.

We are always there for our community but more importantly, we have been there for our communities that need us most. Moving forwards we will ensure we continue to make a difference whether that is to individuals, groups or the community. The support of many partner organisations has enabled us to be successful in establishing our programmes at the heart of the communities whilst addressing mental health, physical health, loneliness and isolation in our community. Thank you to everyone over the last 12 months who has trusted us, supported us, funded us and believed in us.

Ensuring manageable growth whilst providing continual high quality delivery has and will continue to be at the forefront of our objectives, as a result providing a positive impact within the areas we serve. If we continue to show the passion and dedication to overcome the challenges that 2020 and 2021 presented, we can confidently look forward with optimism to creating further successes together in 2022.

We again enter 2022 acutely aware that factors beyond our control may continue to play a part in our direction of travel. We will need to continue being agile, flexible and recognise that there are likely to be bumps in the road. We do however have a strong infrastructure in place to react, which is underpinned by an exceptional football club at the heart of it's community.

I hope you find our Charities Commission report provides a clear insight into Colchester United Football in the Community financial position. Myself and the entire workforce look forward to another year of strengthening our bonds and continuing to use the unparalleled power of football for good.

Corin Haines

Head of Community