

**Ivegill Nursery CIO**

Registration number: 1159380

**Annual Report and Financial  
Statements**

**31 July 2022**



## Ivegill Nursery CIO

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**Ivegill Nursery CIO**  
**Reference and Administrative Details**

<b>Charity name</b>	Ivegill Nursery CIO
<b>Charity registration number</b>	1159380
<b>Principal office</b>	Ivegill Nursery Ivegill School Ivegill CARLISLE CA4 0LN
<b>Trustees</b>	E J Rickerby  E A Blake  D A Hewitt  E Messenger  J Harrison-Longworth (resigned 5 October 2022)
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

## **Ivegill Nursery CIO**

### **Trustees' Report for the Year Ended 31 July 2022**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland.

#### **Policies and Objectives**

The object of the charity is to maintain a rural Day Nursery for promoting the education of children under six years without selection or limitation save as to a maximum number. The day-to-day running of the nursery is administered by a Management Committee appointed by the Trustees and includes a parent of a child in the Nursery. The Trustees aim to provide quality care and education while keeping the fees as low as possible commensurate with this aim. The Trustees have had regard to the Commission's general guidance on public benefit and to its supplementary guidance on advancing education and on fee charging. Children over the age of 3 can receive up to the equivalent of 15 hours free per week under the government's Early Years Entitlement Funding scheme and in some cases may be eligible for 30 hours. Some 2 year-olds are also eligible.

The Nursery maintains close links with the school, in which it is situated, normally joining together for some activities and sharing resources. This had not been possible because of Covid but is now beginning again. The Nursery is registered to receive Early Years Entitlement Funding and is registered with Ofsted. It is a member of the Early Years Learning Alliance. In determining these objectives the Trustees have paid due regard to the Charity Commission guidance on public benefit.

#### **Activities undertaken to further the charity's purposes for public benefit**

The Nursery is open 5 days a week for morning and afternoon sessions during school term times. During the year a total of 24 children attended the nursery, mainly coming from homes within a 10 mile radius.

The lead practitioner of the nursery had decided not to return to work in August 2021, following her maternity leave. The charity now employs a full-time lead practitioner through a job share arrangement between an existing employee who will be undertaking extra training and qualifications, and a newly hired practitioner. As well as the lead practitioners, there are three part time nursery practitioners employed. There are also two practitioners available to cover for absence. Some administration is carried out by the lead practitioners and the rest is done on a voluntary basis by members of the Trustees. Staff attend regular in-service or online training sessions. The trustees have agreed an increase in staff wages which can be funded by the confirmed increase in government grant income.

#### **Financial review**

During the year to 31 July 2022 income of £56,168 (2021 - £58,915) was received and total expenditure amounted to £52,217 (2021 - £49,779). A small surplus of £3,951 (2021 - £9,136) was therefore achieved in this period. These accounts also reflect closing reserves of £51,559 (2021 - £47,608), all of which are unrestricted in both periods.

Good attendance meant that income allowed for refurbishment of the outdoor resources. Income came from fees from parents and Early Years Entitlement funding via Cumbria County Council.

Pupil Premium funding comes as part of the education grant funding we receive from Cumbria County Council. It is restricted funds allocated to eligible children and is specifically allocated to help disadvantaged pupils. The funding can be used to purchase resources or support for that child. There has been no Pupil Premium Funding in this period and there were no eligible children this year.

#### **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **Reserves Policy**

We aim to hold at least £16,200 (being approximately one month of expenditure plus required redundancy payments) and no more than £50,000 (being approximately six months of expenditure plus required redundancy payments) in reserves at the year end.

## Ivegill Nursery CIO

### Trustees' Report for the Year Ended 31 July 2022

At the end of July 2022, we held £50,800 of free reserves (2021 - £47,301) which we feel puts us in a good position for likely increase in staffing and general running costs next year. Free reserves encompass all unrestricted reserves held by the charity with the exception of tangible fixed assets which are needed for the continuation of charitable activities.

#### Constitution

The charity is constituted under a Foundation Agreement dated 27 November 2014 and is a registered charity, number 1159380.

#### Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Foundation Agreement.

#### Appointed charity trustees

Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

#### Nominated trustees

Ivegill School Governors ("the appointing body") may appoint up to five charity trustees. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. The appointment will be effective from the later of the date of the vacancy; and the date on which the charity trustees or their secretary or clerk are informed of the appointment. The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

#### Policy for the induction of new trustees

New trustees meet with a trustee before their first meeting for an explanation of the running of the charity and receive a copy of the constitution, the last year's accounts and a link to the Charity commission's publication 'The Essential Trustee'.

#### Organisational structure and decision making

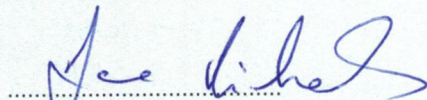
The Nursery is managed by its Board of Trustees.

Day-to-day running of the nursery is overseen by the management committee, which is appointed by the Trustees in conjunction with the Lead practitioner. It includes the Lead practitioners, the school head teacher, a trustee and a parent.

#### Plans

Due to difficulty finding new Trustees, the existing Trustees are hoping to increase the integration of the nursery into school with the aim of the school taking over the running of the nursery.

Approved by the Trustees and signed on their behalf by:



E J Rickerby  
Trustee

Date: 28/3/23

## **Ivegill Nursery CIO**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.



## Independent Examiner's Report to the Trustees of

### Ivegill Nursery CIO

I report on the accounts of the charity for the year ended 31 July 2022, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

#### Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


#### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

Date: 5.4.23

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

Ivegill Nursery CIO

Statement of Financial Activities for the Year Ended 31 July 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	-	-	-	7,291
Investment income	3	-	-	-	31
Charitable activities	4	56,168	-	56,168	51,593
Total income		<u>56,168</u>	<u>-</u>	<u>56,168</u>	<u>58,915</u>
<b>Expenditure on:</b>					
Charitable activities		52,217	-	52,217	49,779
Total expenditure		<u>52,217</u>	<u>-</u>	<u>52,217</u>	<u>49,779</u>
Net movements in funds		3,951	-	3,951	9,136
<b>Reconciliation of funds</b>					
Total funds brought forward		47,608	-	47,608	38,472
Total funds carried forward		<u>51,559</u>	<u>-</u>	<u>51,559</u>	<u>47,608</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

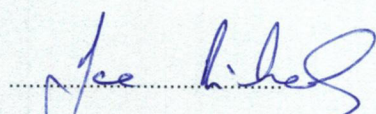


**Ivegill Nursery CIO**  
**Balance Sheet as at 31 July 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		759		307
<b>Current assets</b>					
Debtors	12	-		4,631	
Cash at bank and in hand		52,405		53,126	
		<u>52,405</u>		<u>57,757</u>	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(1,605)</u>		<u>(10,456)</u>	
<b>Net current assets</b>			<u>50,800</u>		<u>47,301</u>
<b>Net assets</b>			<u>51,559</u>		<u>47,608</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			-		-
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>51,559</u>		<u>47,608</u>
<b>Total charity funds</b>			<u>51,559</u>		<u>47,608</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 28/3/23 and signed on its behalf by:

  
 E J Rickerby  
 Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

## Ivegill Nursery CIO

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 16.

##### Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2022**

..... continued

**Fixed assets**

Individual fixed assets costing - or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery including motor vehicles	15% reducing balance basis
Office equipment	3 years straight line basis

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Grants</b>				
Grants receivable	-	-	-	2,962
Coronavirus Job Retention Scheme grant	-	-	-	4,329
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,291</u>

All of the donations and legacies income in 2021 related to unrestricted funds.

**3 Investment income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	-	-	-	31
	<u>-</u>	<u>-</u>	<u>-</u>	<u>31</u>

All of the investment income in 2021 related to unrestricted funds.

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2022**

..... continued

**4 Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Nursery</b>				
Nursery fees	8,515	-	8,515	10,469
Grants receivable	47,653	-	47,653	41,124
	<u>56,168</u>	<u>-</u>	<u>56,168</u>	<u>51,593</u>

All of the income from charitable activities in 2021 related to unrestricted funds.

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2022**

..... continued

**5 Expenditure**

	Nursery	Total 2022	Total 2021
	£	£	£
<b>Direct costs</b>			
Uniform	-	-	175
Educational materials and equipment	1,021	1,021	387
School lunches	1,986	1,986	3,219
Insurance	733	733	719
Repairs and maintenance	4,726	4,726	2,503
Employment costs	41,349	41,349	40,694
	<u>49,815</u>	<u>49,815</u>	<u>47,697</u>
<b>Support costs</b>			
Telephone and fax	682	682	634
Sundry expenses	192	192	105
Advertising	80	80	-
Accountancy fees	1,167	1,167	1,241
Legal and professional fees	116	116	-
Depreciation of office equipment	165	165	102
	<u>2,402</u>	<u>2,402</u>	<u>2,082</u>
	<u><u>52,217</u></u>	<u><u>52,217</u></u>	<u><u>49,779</u></u>

All of the expenditure in 2021 related to unrestricted funds.

**6 Governance costs**

	2022	2021
	£	£
Accountancy fees	1,167	1,241
Legal and professional fees	116	-
	<u>1,283</u>	<u>1,241</u>

**7 Trustees' remuneration and expenses**

No trustees received any remuneration or expenses during the year.

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2022**

..... continued

**8 Net incoming resources**

Net incoming resources is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	165	102
Accountancy fees	1,167	1,241
	<u>1,332</u>	<u>1,343</u>

**9 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	6	6
	<u>6</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	40,276	39,408
Other pension costs	826	1,022
	<u>41,102</u>	<u>40,430</u>

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2022

..... continued

**10 Taxation**

The registered charity is exempt from taxation on income and gains.

**11 Tangible fixed assets**

	Plant and machinery including motor vehicles £	Office equipment £	Total £
<b>Cost</b>			
As at 1 August 2021	-	409	409
Additions	617	-	617
As at 31 July 2022	617	409	1,026
<b>Depreciation</b>			
As at 1 August 2021	-	102	102
Charge for the year	29	136	165
As at 31 July 2022	29	238	267
<b>Net book value</b>			
As at 31 July 2022	588	171	759
As at 31 July 2021	-	307	307

**12 Debtors**

	2022 £	2021 £
Other debtors	-	4,631

**13 Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	-	1,140
Taxation and social security	301	-
Other creditors	138	3,008
Accruals and deferred income	1,166	6,308
	1,605	10,456



**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2022**

..... continued

**14 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £826 (2021 - £1,022).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**15 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**Related party transactions**

E J Rickerby made small cash advances to the charity for miscellaneous operating expenses. These funds are held in petty cash and repaid to the trustee at various points in the year.

**Trustees' advances**

The following balance owed to the trustees was outstanding at the year end:

	2022 £	2021 £
E J Rickerby	138	-

No interest is charged in respect of this balance.

**16 Analysis of funds**

	At 1 August 2021	Incoming resources	Resources expended	At 31 July 2022
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	47,608	56,168	(52,217)	51,559
<b>Restricted Funds</b>				
Restricted income fund	-	-	-	-
	47,608	56,168	(52,217)	51,559

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2022**

..... continued

**Prior period**

	At 1 August 2020	Incoming resources	Resources expended	At 31 July 2021
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	38,072	58,915	(49,379)	47,608
<b>Restricted Funds</b>				
Restricted income fund	400	-	(400)	-
	<u>38,472</u>	<u>58,915</u>	<u>(49,779)</u>	<u>47,608</u>

**17 Net assets by fund**

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Tangible assets	759	759	307
Current assets	52,405	52,405	57,757
Creditors: Amounts falling due within one year	(1,605)	(1,605)	(10,456)
Net assets	<u>51,559</u>	<u>51,559</u>	<u>47,608</u>

**Prior period**

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	307	307	-
Current assets	57,757	57,757	48,85
Creditors: Amounts falling due within one year	(10,456)	(10,456)	(9,913)
Net assets	<u>47,608</u>	<u>47,608</u>	<u>38,472</u>