

# IVEGILL NURSERY

England & Wales · Charity number 1159380

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2014-11-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Linton Ghyll  
Ivegill  
Carlisle  
CA4 0PH

**Phone** 01697473200

**Email** [ivegillnursery@gmail.com](mailto:ivegillnursery@gmail.com)

**Website** [www.ivegillnursery.co.uk](http://www.ivegillnursery.co.uk)

## Activities

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**Objects:** ESTABLISHING AND MAINTAINING IN PERPETUITY IN ACCORDANCE WITH AND SUBJECT TO THE POWERS AND PROVISIONS OF THE TRUST DEED A DAY NURSERY FOR PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF CHILDREN UNDER THE AGE OF SIX YEARS

**Activities:** The charity provides access to nursery education in a rural area. Trained and qualified early years practitioners work with children to support them in achieving the early learning goals for the seven areas of learning and development within the EYFS. Staffing ratios that are required by law are adhered to. The opportunities are tailored to meet children's personal learning and development needs.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Cumbria

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-07-31	£57,079	£56,963	-	-
2023-07-31	£42,308	£54,652	-	-
2022-07-31	£56,168	£52,217	-	-
2021-07-31	£58,915	£49,379	-	-
2020-07-31	£50,496	£47,529	-	-

## Trustees

Name	Role	Appointed
<b>Stacey Louise CREIGHTON</b>	Chair	2024-04-24
Dr ELIZABETH JANE RICKERBY		2014-11-13
ELIZABETH ADA BLAKE		2014-11-13
Kerry Anne Hayton		2024-04-24
Sarah Margaret Sims		2023-07-05

**IVEGILL NURSERY**

England & Wales - Charity number 1159380

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# Accounts

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**Ivegill Nursery CIO**  
Registration number: 1159380  
**Annual Report and Financial  
Statements**  
31 July 2024



## Ivegill Nursery CIO

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## Ivegill Nursery CIO

### Reference and Administrative Details

<b>Charity name</b>	Ivegill Nursery CIO
<b>Charity registration number</b>	1159380
<b>Principal office</b>	Ivegill Nursery Ivegill School Ivegill CARLISLE CA4 0LN
<b>Registered office</b>	Ivegill Nursery Ivegill School Ivegill CARLISLE CA4 0LN
<b>Trustees</b>	E J Rickerby E A Blake D A Hewitt (Resigned 3 October 2024) E Messenger (Resigned 3 October 2024) S Sims S L Creighton (Appointed 24 April 2024) K A Hayton (Appointed 24 April 2024)
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Ivegill Nursery CIO**  
**Trustees' Report for the Year Ended 31 July 2024**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 as amended by the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland.

**Policies and Objectives**

The object of the charity is to maintain a rural Day Nursery for promoting the education of children under six years without selection or limitation save as to a maximum number. The day-to-day running of the nursery is administered by the Lead Practitioners. The Trustees aim to provide quality care and education while keeping the fees as low as possible commensurate with this aim. The Trustees have had regard to the Commission's general guidance on public benefit and to its supplementary guidance on advancing education and on fee charging. Children over the age of 3 can receive up to the equivalent of 15 hours free per week under the government's Early Years Entitlement Funding scheme and in some cases may be eligible for 30 hours. Some 2-year-olds are also eligible.

The Nursery maintains close links with the school, in which it is situated, normally joining together for some activities and sharing resources. The Nursery is registered to receive Early Years Entitlement Funding and is registered with Ofsted. It is a member of the Early Years Learning Alliance.

**Activities undertaken to further the charity's purposes for public benefit**

The Nursery is open 5 days a week for morning and afternoon sessions during school term times. During the year a total of 22 children attended the nursery, mainly coming from homes within a 10-mile radius. A music session is held once a week for younger children with their parents. 4 further children attended this. The nursery was inspected by Ofsted in March 2024 and rated Outstanding in all areas.

The charity employs a full time Lead practitioner (at present this post is shared by two people) and two part time nursery practitioners. There are also two practitioners available to cover for absence. Some administration is carried out by the Lead practitioners and the rest is done on a voluntary basis by members of the Trustees. Staff attend regular in-service or online training sessions.

**Financial review**

During the year the 31 July 2024 income of £57,079 (2023 - £42,308) was received and total expenditure amounted to £57,262 (2023 - £54,652). A deficit of £183 (2023 - £12,344) was therefore achieved in the period. These accounts also reflect closing reserves of £39,032 (2023 - £39,215), all of which are unrestricted in both periods.

Lower attendance, mainly due to a drop in birth rate, meant that income fell short of expenditure this year but the shortfall came from reserves. Income came from fees from parents and Early Years Entitlement funding via Westmorland & Furness Council.

Pupil Premium funding comes as part of the education grant funding we receive from Westmorland & Furness Council. It is restricted funds allocated to eligible children and is specifically allocated to help disadvantaged pupils. The funding can be used to purchase resources or support for that child. One child was eligible for this during the summer term.

**Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Reserves Policy**

We aim to hold at least £16,000 (being approximately one month of expenditure plus required redundancy payments) and no more than £50,000 (being approximately six months of expenditure plus required redundancy payments) in reserves at the year end.

**Ivegill Nursery CIO**  
**Trustees' Report for the Year Ended 31 July 2024**

As at 31 July 2024 we held £38,483 of free reserves (2023 - £38,680). Free reserves encompass all unrestricted reserves held by the charity with the exception of tangible assets which are needed for the continuation of charitable activities.

**Constitution**

The charity is constituted under a Foundation Agreement dated 27 November 2014 and is a registered charity, number 1159380.

**Method of appointment or election of trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Foundation Agreement.

**Appointed charity trustees**

Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

**Nominated trustees**

Ivegill School Governors ("the appointing body") may appoint up to five charity trustees. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. The appointment will be effective from the later of the date of the vacancy; and the date on which the charity trustees or their secretary or clerk are informed of the appointment. The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

**Policy for the induction of new trustees**

New trustees meet with a trustee before their first meeting for an explanation of the running of the charity and receive a copy of the constitution, the last year's accounts, and a link to the Charity commission's publication 'The Essential Trustee'.

**Organisational structure and decision making**

The Nursery is managed by its Board of Trustees.

Day-to-day running of the nursery is overseen by the Lead practitioners.

**Plans**

Unfortunately, the plan for the school governors to take over the nursery has fallen through so the charity will be continuing for the foreseeable future. With succession planning in mind, the school governors have appointed two new trustees to the CIO. The trustees would like to increase the numbers attending the nursery and will be looking at ways to achieve this. The extension of Early Years Entitlement funding to two-year-olds of working parents should also help.

Approved by the Trustees on 24<sup>Feb</sup> January 2025 and signed on their behalf by:

BTR.



E. J. Rickerby  
Trustee

## Ivegill Nursery CIO

### Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Independent Examiner's Report to the Trustees of

### Ivegill Nursery CIO

I report on the accounts of the charity for the year ended 31 July 2024, which are set out on pages 6 to 14.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

#### Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Martin Borradaile ACA  
Dodd & Co Limited  
Chartered Accountants

~~29 January 2025~~

24 FEBRUARY 2025

[AGM notes]

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Ivegill Nursery CIO**  
**Statement of Financial Activities for the Year Ended 31 July 2024**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Note	£	£	£	£
<b>Income and endowments from:</b>				
Charitable activities	57,079	-	57,079	42,308
Total income	<u>57,079</u>	<u>-</u>	<u>57,079</u>	<u>42,308</u>
<b>Expenditure on:</b>				
Charitable activities	56,963	-	56,963	54,652
Total expenditure	<u>56,963</u>	<u>-</u>	<u>56,963</u>	<u>54,652</u>
Net movements in funds	116	-	116	(12,344)
<b>Reconciliation of funds</b>				
Total funds brought forward	39,215	-	39,215	51,559
Total funds carried forward	<u>39,331</u>	<u>-</u>	<u>39,331</u>	<u>39,215</u>

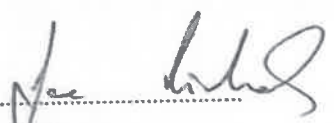
The notes on pages 8 to 14 form an integral part of these financial statements.

**Ivegill Nursery CIO**  
**Balance Sheet as at 31 July 2024**

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		549		535
<b>Current assets</b>					
Debtors	10	2,000		-	
Cash at bank and in hand		<u>39,850</u>		<u>46,604</u>	
		41,850		46,604	
<b>Creditors: Amounts falling due within one year</b>	11	<u>(3,068)</u>		<u>(7,924)</u>	
<b>Net current assets</b>			<u>38,782</u>		<u>38,680</u>
<b>Net assets</b>			<u>39,331</u>		<u>39,215</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>					
Unrestricted funds					
Unrestricted income funds			<u>39,331</u>		<u>39,215</u>
<b>Total charity funds</b>			<u>39,331</u>		<u>39,215</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 24<sup>Feb</sup> January 2025 and signed on its behalf by: EST

.....  
  
E J Rickerby  
Trustee

## Ivegill Nursery CIO

### Notes to the Financial Statements for the Year Ended 31 July 2024

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

##### Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2024**

..... continued

**Fixed assets**

Individual fixed assets costing - or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery including motor vehicles	15% reducing balance basis
Office equipment	3 years straight line basis

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**2 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Nursery</b>				
Nursery fees	7,865	-	7,865	12,614
Grants receivable	49,214	-	49,214	29,694
	<u>57,079</u>	<u>-</u>	<u>57,079</u>	<u>42,308</u>

All of the income from charitable activities in 2023 related to unrestricted funds.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

..... continued

**3 Total resources expended**

	Nursery	Total 2024	Total 2023
	£	£	£
<b>Direct costs</b>			
Educational materials and equipment	134	134	332
School lunches	2,334	2,334	2,737
Insurance	790	790	754
Repairs and maintenance	4,184	4,184	4,301
Employment costs	46,110	46,110	43,715
	<u>53,552</u>	<u>53,552</u>	<u>51,839</u>
<b>Support costs</b>			
Telephone and fax	849	849	757
Sundry expenses	252	252	341
Advertising	-	-	65
Accountancy fees	2,084	2,084	1,356
Legal and professional fees	70	70	70
Depreciation of office equipment	156	156	224
	<u>3,411</u>	<u>3,411</u>	<u>2,813</u>
	<u>56,963</u>	<u>56,963</u>	<u>54,652</u>

**4 Governance costs**

	2024	2023
	£	£
Accountancy fees	2,084	1,356
Legal and professional fees	70	70
	<u>2,154</u>	<u>1,426</u>

All of the expenditure in 2023 related to unrestricted funds.

**5 Trustees' remuneration and expenses**

No trustees received any remuneration or expenses during the year.

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2024**

..... continued

**6 Net incoming/(outgoing) resources**

Net incoming/(outgoing) resources is stated after charging:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	156	224
Accountancy fees	2,084	1,356
	2,240	1,580

**7 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	6	6
	6	6

The aggregate payroll costs of these persons were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	44,629	42,496
Other pension costs	1,004	996
	45,633	43,492

No employee received emoluments of more than £60,000 during the year (2023 - No. 0).

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

..... continued

**8 Taxation**

The registered charity is exempt from taxation on income and gains.

**9 Tangible fixed assets**

	Plant and machinery including motor vehicles £	Office equipment £	Total £
<b>Cost</b>			
As at 1 August 2023	617	409	1,026
Additions	-	170	170
As at 31 July 2024	<u>617</u>	<u>579</u>	<u>1,196</u>
<b>Depreciation</b>			
As at 1 August 2023	117	374	491
Charge for the year	74	82	156
As at 31 July 2024	<u>191</u>	<u>456</u>	<u>647</u>
<b>Net book value</b>			
As at 31 July 2024	<u>426</u>	<u>123</u>	<u>549</u>
As at 31 July 2023	<u>500</u>	<u>35</u>	<u>535</u>

**10 Debtors**

	2024 £	2023 £
Prepayments and accrued income	<u>2,000</u>	<u>-</u>

**11 Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	100	1,686
Taxation and social security	636	141
Accruals and deferred income	2,332	6,097
	<u>3,068</u>	<u>7,924</u>

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2024**

..... continued

**12 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,004 (2023 - £996).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**Related party transactions**

E J Rickerby made small cash advances to the charity for miscellaneous operating expenses over the course of the year. These funds were held in petty cash and have been repaid during the current year.

**14 Analysis of funds**

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	39,215	57,079	(56,963)	39,331
<b>Restricted Funds</b>				
Restricted income fund	-	-	-	-
	<u>39,215</u>	<u>57,079</u>	<u>(56,963)</u>	<u>39,331</u>

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2024

..... continued

**Prior period**

	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	51,559	42,308	(54,652)	39,215
<b>Restricted Funds</b>				
Restricted income fund	-	-	-	-
	<u>51,559</u>	<u>42,308</u>	<u>(54,652)</u>	<u>39,215</u>

**15 Net assets by fund**

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Tangible assets	549	549	535
Current assets	41,850	41,850	46,604
Creditors: Amounts falling due within one year	(3,068)	(3,068)	(7,924)
Net assets	<u>39,331</u>	<u>39,331</u>	<u>39,215</u>

**Prior period**

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	535	535	759
Current assets	46,604	46,604	52,405
Creditors: Amounts falling due within one year	(7,924)	(7,924)	(1,605)
Net assets	<u>39,215</u>	<u>39,215</u>	<u>51,559</u>

**IVEGILL NURSERY**

England & Wales - Charity number 1159380

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# Accounts

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**Ivegill Nursery CIO**  
**Registration number: 1159380**  
**Annual Report and Financial**  
**Statements**  
**31 July 2023**



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**Ivegill Nursery CIO**  
**Reference and Administrative Details**

<b>Charity name</b>	Ivegill Nursery CIO
<b>Charity registration number</b>	1159380
<b>Principal office</b>	Ivegill Nursery Ivegill School Ivegill CARLISLE CA4 0LN
<b>Registered office</b>	Ivegill Nursery Ivegill School Ivegill CARLISLE CA4 0LN
<b>Trustees</b>	E J Rickerby  E A Blake  D A Hewitt  E Messenger  J Harrison-Longworth (resigned 5 October 2022)  S Sims (appointed 5 July 2023)
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

## Ivegill Nursery CIO

### Trustees' Report for the Year Ended 31 July 2023

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland.

#### **Policies and Objectives**

The object of the charity is to maintain a rural day nursery for promoting the education of children under six years without selection or limitation save as to a maximum number. The day-to-day running of the nursery is administered by the lead practitioners. The Trustees aim to provide quality care and education while keeping the fees as low as possible commensurate with this aim. The Trustees have had regard to the Commission's general guidance on public benefit and to its supplementary guidance on advancing education and on fee charging. Children over the age of 3 can receive up to the equivalent of 15 hours free per week under the government's Early Years Entitlement Funding scheme and in some cases may be eligible for 30 hours. Some 2 year-olds are also eligible.

The Nursery maintains close links with the school, in which it is situated, normally joining together for some activities and sharing resources. The Nursery is registered to receive Early Years Entitlement Funding and is registered with Ofsted. It is a member of the Early Years Learning Alliance.

#### **Activities undertaken to further the charity's purposes for public benefit**

The Nursery is open 5 days a week for morning and afternoon sessions during school term times. During the year a total of 18 children attended the nursery, mainly coming from homes within a 10 mile radius. A music session is held once a week for younger children with their parents. 7 further children attended this.

The charity employs a full time lead practitioner (at present this post is shared by two people) and two part time nursery practitioners. There are also two practitioners available to cover for absence. Some administration is carried out by the lead practitioners and the rest is done on a voluntary basis by members of the Trustees. Staff attend regular in-service or online training sessions.

#### **Financial review**

During the year to 31 July 2023 income of £42,308 (2022 - £56,168) was received and total expenditure amounted to £54,652 (2022 - £52,217). A deficit of £12,344 (2022 - £3,951 surplus) was therefore achieved in this period. These accounts also reflect closing reserves of £39,215 (2022 - £51,559), all of which are unrestricted in both periods.

Lower attendance meant that income fell short of expenditure this year but shortfall came from reserves. Income came from fees from parents and Early Years Entitlement funding via Cumbria County Council.

Pupil premium funding comes as part of the education grant funding we receive from Cumbria County Council. It is restricted funds allocated to eligible children and is specifically allocated to help disadvantaged pupils. The funding can be used to purchase resources or support for that child. There were no eligible children this year.

#### **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **Reserves Policy**

We aim to hold at least £16,200 (being approximately one month of expenditure plus required redundancy payments) and no more than £50,000 (being approximately six months of expenditure plus required redundancy payments) in reserves at the year end.

At the end of July 2023 we held £38,680 of free reserves (2022 - £50,800) which we feel puts us in a good position for likely increased staffing and general running costs next year. Free reserves encompass all unrestricted reserves held by the charity with the exception of tangible fixed assets which are needed for the continuation of charitable activities.

## Ivegill Nursery CIO

### Trustees' Report for the Year Ended 31 July 2023

#### Constitution

The charity is constituted under a Foundation Agreement dated 27 November 2014 and is a registered charity, number 1159380.

#### Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Foundation Agreement.

#### Appointed charity trustees

Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

#### Nominated trustees

Ivegill School Governors ("the appointing body") may appoint up to five charity trustees. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. The appointment will be effective from the later of the date of the vacancy; and the date on which the charity trustees or their secretary or clerk are informed of the appointment. The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

#### Policy for the induction of new trustees

New trustees meet with a trustee before their first meeting for an explanation of the running of the charity and receive a copy of the constitution, the last year's accounts and a link to the Charity commission's publication 'The Essential Trustee'.

#### Organisational structure and decision making

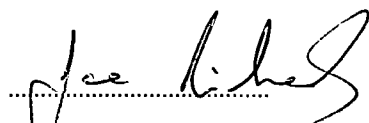
The Nursery is managed by its Board of Trustees.

Day-to-day running of the nursery is overseen by the lead practitioners.

#### Plans

It has been agreed that the School Governors of Ivegill CE Primary School will assume responsibility of the nursery and its associated activities from September 2024. As part of the transition, Ivegill Nursery CIO will transfer any remaining cash and commence action to close the charity in accordance with Charity Commission guidance. Until that time, activities will remain the responsibility of the charity's trustees and management of funds will continue. Due to the nature of the activities, there is no significant change required in the basis on which the balance sheet of the charity has been recognised.

Approved by the Trustees on 22 February 2024 and signed on their behalf by:



.....

E J Rickerby  
Trustee

## Ivegill Nursery CIO

### Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Ivegill Nursery CIO**

I report on the accounts of the charity for the year ended 31 July 2023, which are set out on pages 6 to 14.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Martin Borradaile ACA  
Dodd & Co Limited  
Chartered Accountants

22 February 2024

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

Ivegill Nursery CIO

Statement of Financial Activities for the Year Ended 31 July 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022	
Note	£	£	£	£	
<b>Income and endowments from:</b>					
Charitable activities	2	42,308	-	42,308	56,168
Total income		<u>42,308</u>	<u>-</u>	<u>42,308</u>	<u>56,168</u>
<b>Expenditure on:</b>					
Charitable activities		54,652	-	54,652	52,217
Total expenditure		<u>54,652</u>	<u>-</u>	<u>54,652</u>	<u>52,217</u>
Net movements in funds		(12,344)	-	(12,344)	3,951
<b>Reconciliation of funds</b>					
Total funds brought forward		51,559	-	51,559	47,608
Total funds carried forward		<u>39,215</u>	<u>-</u>	<u>39,215</u>	<u>51,559</u>

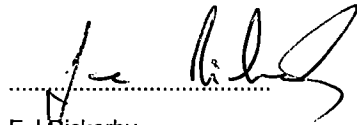
The notes on pages 8 to 14 form an integral part of these financial statements.

**Ivegill Nursery CIO**  
**Balance Sheet as at 31 July 2023**

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		535		759
<b>Current assets</b>					
Cash at bank and in hand		46,604		52,405	
<b>Creditors: Amounts falling due within one year</b>	10	<u>(7,924)</u>		<u>(1,605)</u>	
<b>Net current assets</b>			<u>38,680</u>		<u>50,800</u>
<b>Net assets</b>			<u><u>39,215</u></u>		<u><u>51,559</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			-		-
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>39,215</u>		<u>51,559</u>
<b>Total charity funds</b>			<u><u>39,215</u></u>		<u><u>51,559</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 22 February 2024 and signed on its behalf by:



E J Rickerby  
Trustee

## Ivegill Nursery CIO

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 13.

##### Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2023**

..... continued

**Fixed assets**

Individual fixed assets costing - or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery including motor vehicles	15% reducing balance basis
Office equipment	3 years straight line basis

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**2 Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Nursery</b>				
Nursery fees	12,614	-	12,614	8,515
Grants receivable	29,694	-	29,694	47,653
	<u>42,308</u>	<u>-</u>	<u>42,308</u>	<u>56,168</u>

All of the income from charitable activities in 2022 related to unrestricted funds.

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2023**

..... continued

**3 Total resources expended**

	Nursery	Total 2023	Total 2022
	£	£	£
<b>Direct costs</b>			
Educational materials and equipment	332	332	1,021
School lunches	2,737	2,737	1,986
Insurance	754	754	733
Repairs and maintenance	4,301	4,301	4,726
Employment costs	43,715	43,715	41,349
	<u>51,839</u>	<u>51,839</u>	<u>49,815</u>
<b>Support costs</b>			
Telephone and fax	757	757	682
Sundry expenses	341	341	192
Advertising	65	65	80
Accountancy fees	1,356	1,356	1,167
Legal and professional fees	70	70	116
Depreciation of office equipment	224	224	165
	<u>2,813</u>	<u>2,813</u>	<u>2,402</u>
	<u>54,652</u>	<u>54,652</u>	<u>52,217</u>

**4 Governance costs**

	2023	2022
	£	£
Accountancy fees	1,356	1,167
Legal and professional fees	70	116
	<u>1,426</u>	<u>1,283</u>

All of the expenditure in 2022 related to unrestricted funds.

**5 Trustees' remuneration and expenses**

No trustees received any remuneration or expenses during the year.

**Ivegill Nursery CIO**  
**Notes to the Financial Statements for the Year Ended 31 July 2023**

..... continued

**6 Net (outgoing)/incoming resources**

Net (outgoing)/incoming resources is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	224	165
Accountancy fees	1,356	1,167
	<u>1,580</u>	<u>1,332</u>

**7 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	6	6
	<u>6</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	42,496	40,276
Other pension costs	996	826
	<u>43,492</u>	<u>41,102</u>

No employee received emoluments of more than £60,000 during the year (2022 - No. 0).

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2023

..... continued

**8 Taxation**

The registered charity is exempt from taxation on income and gains.

**9 Tangible fixed assets**

	Plant and machinery including motor vehicles £	Office equipment £	Total £
<b>Cost</b>			
As at 1 August 2022 and 31 July 2023	617	409	1,026
<b>Depreciation</b>			
As at 1 August 2022	29	238	267
Charge for the year	88	136	224
As at 31 July 2023	117	374	491
<b>Net book value</b>			
As at 31 July 2023	500	35	535
As at 31 July 2022	588	171	759

**10 Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	1,686	-
Taxation and social security	141	301
Other creditors	-	138
Accruals and deferred income	6,097	1,166
	<u>7,924</u>	<u>1,605</u>

**11 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £996 (2022 - £826).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2023

..... continued

**12 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**Related party transactions**

E J Rickerby made small cash advances to the charity for miscellaneous operating expenses in the prior year. These funds were held in petty cash and have been repaid during the current year.

**Trustees' advances**

The following balance owed to the trustees was outstanding at the year end:

	2023 £	2022 £
E J Rickerby	-	138

No interest is charged in respect of this balance.

**13 Analysis of funds**

	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	51,559	42,308	(54,652)	39,215
<b>Restricted Funds</b>				
Restricted income fund	-	-	-	-
	<u>51,559</u>	<u>42,308</u>	<u>(54,652)</u>	<u>39,215</u>

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2023

..... continued

Prior period

	At 1 August 2021	Incoming resources	Resources expended	At 31 July 2022
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	47,608	56,168	(52,217)	51,559
<b>Restricted Funds</b>				
Restricted income fund	-	-	-	-
	<u>47,608</u>	<u>56,168</u>	<u>(52,217)</u>	<u>51,559</u>

14 Net assets by fund

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	535	535	759
Current assets	46,604	46,604	52,405
Creditors: Amounts falling due within one year	(7,924)	(7,924)	(1,605)
Net assets	<u>39,215</u>	<u>39,215</u>	<u>51,559</u>

Prior period

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Tangible assets	759	759	307
Current assets	52,405	52,405	57,757
Creditors: Amounts falling due within one year	(1,605)	(1,605)	(10,456)
Net assets	<u>51,559</u>	<u>51,559</u>	<u>47,608</u>

**IVEGILL NURSERY**

England & Wales - Charity number 1159380

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# Accounts

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**Ivegill Nursery CIO**  
Registration number: 1159380  
**Annual Report and Financial  
Statements**  
**31 July 2022**



## Ivegill Nursery CIO

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**Ivegill Nursery CIO**  
**Reference and Administrative Details**

<b>Charity name</b>	Ivegill Nursery CIO
<b>Charity registration number</b>	1159380
<b>Principal office</b>	Ivegill Nursery Ivegill School Ivegill CARLISLE CA4 0LN
<b>Trustees</b>	E J Rickerby E A Blake D A Hewitt E Messenger J Harrison-Longworth (resigned 5 October 2022)
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

## Ivegill Nursery CIO

### Trustees' Report for the Year Ended 31 July 2022

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland.

#### **Policies and Objectives**

The object of the charity is to maintain a rural Day Nursery for promoting the education of children under six years without selection or limitation save as to a maximum number. The day-to-day running of the nursery is administered by a Management Committee appointed by the Trustees and includes a parent of a child in the Nursery. The Trustees aim to provide quality care and education while keeping the fees as low as possible commensurate with this aim. The Trustees have had regard to the Commission's general guidance on public benefit and to its supplementary guidance on advancing education and on fee charging. Children over the age of 3 can receive up to the equivalent of 15 hours free per week under the government's Early Years Entitlement Funding scheme and in some cases may be eligible for 30 hours. Some 2 year-olds are also eligible.

The Nursery maintains close links with the school, in which it is situated, normally joining together for some activities and sharing resources. This had not been possible because of Covid but is now beginning again. The Nursery is registered to receive Early Years Entitlement Funding and is registered with Ofsted. It is a member of the Early Years Learning Alliance. In determining these objectives the Trustees have paid due regard to the Charity Commission guidance on public benefit.

#### **Activities undertaken to further the charity's purposes for public benefit**

The Nursery is open 5 days a week for morning and afternoon sessions during school term times. During the year a total of 24 children attended the nursery, mainly coming from homes within a 10 mile radius.

The lead practitioner of the nursery had decided not to return to work in August 2021, following her maternity leave. The charity now employs a full-time lead practitioner through a job share arrangement between an existing employee who will be undertaking extra training and qualifications, and a newly hired practitioner. As well as the lead practitioners, there are three part time nursery practitioners employed. There are also two practitioners available to cover for absence. Some administration is carried out by the lead practitioners and the rest is done on a voluntary basis by members of the Trustees. Staff attend regular in-service or online training sessions. The trustees have agreed an increase in staff wages which can be funded by the confirmed increase in government grant income.

#### **Financial review**

During the year to 31 July 2022 income of £56,168 (2021 - £58,915) was received and total expenditure amounted to £52,217 (2021 - £49,779). A small surplus of £3,951 (2021 - £9,136) was therefore achieved in this period. These accounts also reflect closing reserves of £51,559 (2021 - £47,608), all of which are unrestricted in both periods.

Good attendance meant that income allowed for refurbishment of the outdoor resources. Income came from fees from parents and Early Years Entitlement funding via Cumbria County Council.

Pupil Premium funding comes as part of the education grant funding we receive from Cumbria County Council. It is restricted funds allocated to eligible children and is specifically allocated to help disadvantaged pupils. The funding can be used to purchase resources or support for that child. There has been no Pupil Premium Funding in this period and there were no eligible children this year.

#### **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **Reserves Policy**

We aim to hold at least £16,200 (being approximately one month of expenditure plus required redundancy payments) and no more than £50,000 (being approximately six months of expenditure plus required redundancy payments) in reserves at the year end.

## Ivegill Nursery CIO

### Trustees' Report for the Year Ended 31 July 2022

At the end of July 2022, we held £50,800 of free reserves (2021 - £47,301) which we feel puts us in a good position for likely increase in staffing and general running costs next year. Free reserves encompass all unrestricted reserves held by the charity with the exception of tangible fixed assets which are needed for the continuation of charitable activities.

#### **Constitution**

The charity is constituted under a Foundation Agreement dated 27 November 2014 and is a registered charity, number 1159380.

#### **Method of appointment or election of trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Foundation Agreement.

#### Appointed charity trustees

Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

#### Nominated trustees

Ivegill School Governors ("the appointing body") may appoint up to five charity trustees. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. The appointment will be effective from the later of the date of the vacancy; and the date on which the charity trustees or their secretary or clerk are informed of the appointment. The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

#### Policy for the induction of new trustees

New trustees meet with a trustee before their first meeting for an explanation of the running of the charity and receive a copy of the constitution, the last year's accounts and a link to the Charity commission's publication 'The Essential Trustee'.

#### **Organisational structure and decision making**

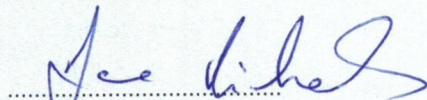
The Nursery is managed by its Board of Trustees.

Day-to-day running of the nursery is overseen by the management committee, which is appointed by the Trustees in conjunction with the Lead practitioner. It includes the Lead practitioners, the school head teacher, a trustee and a parent.

#### **Plans**

Due to difficulty finding new Trustees, the existing Trustees are hoping to increase the integration of the nursery into school with the aim of the school taking over the running of the nursery.

Approved by the Trustees and signed on their behalf by:



E J Rickerby  
Trustee

Date: 28/3/23

## Ivegill Nursery CIO

### Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Ivegill Nursery CIO**

I report on the accounts of the charity for the year ended 31 July 2022, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants  
Date: 5.4.23

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

Ivegill Nursery CIO

Statement of Financial Activities for the Year Ended 31 July 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	-	-	-	7,291
Investment income	3	-	-	-	31
Charitable activities	4	56,168	-	56,168	51,593
Total income		<u>56,168</u>	<u>-</u>	<u>56,168</u>	<u>58,915</u>
<b>Expenditure on:</b>					
Charitable activities		52,217	-	52,217	49,779
Total expenditure		<u>52,217</u>	<u>-</u>	<u>52,217</u>	<u>49,779</u>
Net movements in funds		3,951	-	3,951	9,136
<b>Reconciliation of funds</b>					
Total funds brought forward		47,608	-	47,608	38,472
Total funds carried forward		<u>51,559</u>	<u>-</u>	<u>51,559</u>	<u>47,608</u>

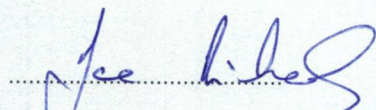
The notes on pages 8 to 15 form an integral part of these financial statements.

**Ivegill Nursery CIO**  
**Balance Sheet as at 31 July 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		759		307
<b>Current assets</b>					
Debtors	12	-		4,631	
Cash at bank and in hand		52,405		53,126	
		<u>52,405</u>		<u>57,757</u>	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(1,605)</u>		<u>(10,456)</u>	
<b>Net current assets</b>			<u>50,800</u>		<u>47,301</u>
<b>Net assets</b>			<u><u>51,559</u></u>		<u><u>47,608</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			-		-
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>51,559</u>		<u>47,608</u>
<b>Total charity funds</b>			<u><u>51,559</u></u>		<u><u>47,608</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 28/3/23 and signed on its behalf by:

  
 .....  
 E J Rickerby  
 Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

## Ivegill Nursery CIO

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 16.

##### Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2022

..... continued

**Fixed assets**

Individual fixed assets costing - or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery including motor vehicles	15% reducing balance basis
Office equipment	3 years straight line basis

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Grants</b>				
Grants receivable	-	-	-	2,962
Coronavirus Job Retention Scheme grant	-	-	-	4,329
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,291</u>

All of the donations and legacies income in 2021 related to unrestricted funds.

**3 Investment income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	-	-	-	31
	<u>-</u>	<u>-</u>	<u>-</u>	<u>31</u>

All of the investment income in 2021 related to unrestricted funds.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2022

..... continued

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Nursery</b>				
Nursery fees	8,515	-	8,515	10,469
Grants receivable	47,653	-	47,653	41,124
	<u>56,168</u>	<u>-</u>	<u>56,168</u>	<u>51,593</u>

All of the income from charitable activities in 2021 related to unrestricted funds.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2022

..... continued

**5 Expenditure**

	Nursery	Total 2022	Total 2021
	£	£	£
<b>Direct costs</b>			
Uniform	-	-	175
Educational materials and equipment	1,021	1,021	387
School lunches	1,986	1,986	3,219
Insurance	733	733	719
Repairs and maintenance	4,726	4,726	2,503
Employment costs	41,349	41,349	40,694
	<u>49,815</u>	<u>49,815</u>	<u>47,697</u>
<b>Support costs</b>			
Telephone and fax	682	682	634
Sundry expenses	192	192	105
Advertising	80	80	-
Accountancy fees	1,167	1,167	1,241
Legal and professional fees	116	116	-
Depreciation of office equipment	165	165	102
	<u>2,402</u>	<u>2,402</u>	<u>2,082</u>
	<u>52,217</u>	<u>52,217</u>	<u>49,779</u>

All of the expenditure in 2021 related to unrestricted funds.

**6 Governance costs**

	2022	2021
	£	£
Accountancy fees	1,167	1,241
Legal and professional fees	116	-
	<u>1,283</u>	<u>1,241</u>

**7 Trustees' remuneration and expenses**

No trustees received any remuneration or expenses during the year.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2022

..... continued

**8 Net incoming resources**

Net incoming resources is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	165	102
Accountancy fees	1,167	1,241
	<u>1,332</u>	<u>1,343</u>

**9 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	6	6
	<u>6</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	40,276	39,408
Other pension costs	826	1,022
	<u>41,102</u>	<u>40,430</u>

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2022

..... continued

**10 Taxation**

The registered charity is exempt from taxation on income and gains.

**11 Tangible fixed assets**

	Plant and machinery including motor vehicles £	Office equipment £	Total £
<b>Cost</b>			
As at 1 August 2021	-	409	409
Additions	617	-	617
As at 31 July 2022	<u>617</u>	<u>409</u>	<u>1,026</u>
<b>Depreciation</b>			
As at 1 August 2021	-	102	102
Charge for the year	29	136	165
As at 31 July 2022	<u>29</u>	<u>238</u>	<u>267</u>
<b>Net book value</b>			
As at 31 July 2022	<u>588</u>	<u>171</u>	<u>759</u>
As at 31 July 2021	<u>-</u>	<u>307</u>	<u>307</u>

**12 Debtors**

	2022 £	2021 £
Other debtors	<u>-</u>	<u>4,631</u>

**13 Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	-	1,140
Taxation and social security	301	-
Other creditors	138	3,008
Accruals and deferred income	1,166	6,308
	<u>1,605</u>	<u>10,456</u>

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2022

..... continued

**14 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £826 (2021 - £1,022).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**15 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**Related party transactions**

E J Rickerby made small cash advances to the charity for miscellaneous operating expenses. These funds are held in petty cash and repaid to the trustee at various points in the year.

**Trustees' advances**

The following balance owed to the trustees was outstanding at the year end:

	2022 £	2021 £
E J Rickerby	138	-

No interest is charged in respect of this balance.

**16 Analysis of funds**

	At 1 August 2021	Incoming resources	Resources expended	At 31 July 2022
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	47,608	56,168	(52,217)	51,559
<b>Restricted Funds</b>				
Restricted income fund	-	-	-	-
	<u>47,608</u>	<u>56,168</u>	<u>(52,217)</u>	<u>51,559</u>

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2022

..... continued

**Prior period**

	At 1 August 2020	Incoming resources	Resources expended	At 31 July 2021
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	38,072	58,915	(49,379)	47,608
<b>Restricted Funds</b>				
Restricted income fund	400	-	(400)	-
	<u>38,472</u>	<u>58,915</u>	<u>(49,779)</u>	<u>47,608</u>

**17 Net assets by fund**

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Tangible assets	759	759	307
Current assets	52,405	52,405	57,757
Creditors: Amounts falling due within one year	(1,605)	(1,605)	(10,456)
Net assets	<u>51,559</u>	<u>51,559</u>	<u>47,608</u>

**Prior period**

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	307	307	-
Current assets	57,757	57,757	48,85
Creditors: Amounts falling due within one year	(10,456)	(10,456)	(9,913)
Net assets	<u>47,608</u>	<u>47,608</u>	<u>38,472</u>

**IVEGILL NURSERY**

England & Wales - Charity number 1159380

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# Accounts

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**CHARITY COMMISSION**

**Ivegill Nursery CIO**

Registration number: 1159380

**Annual Report and Financial  
Statements**

**31 July 2021**



## Ivegill Nursery CIO

### Contents

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Trustees' responsibilities	4
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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

**Ivegill Nursery CIO**  
**Reference and Administrative Details**

**Charity name** Ivegill Nursery CIO

**Charity registration number** 1159380

**Principal office** Ivegill Nursery  
Ivegill School  
Ivegill  
CARLISLE  
CA4 0LN

**Registered office** Ivegill Nursery  
Ivegill School  
Ivegill  
CARLISLE  
CA4 0LN

**Trustees** E J Rickerby  
E A Blake  
D A Hewitt  
E Messenger  
J Harrison-Longworth

**Accountant** Dodd & Co Limited  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

## Ivegill Nursery CIO

### Trustees' Report for the Year Ended 31 July 2021

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Policies and Objectives**

The object of the charity is to maintain a rural Day Nursery for promoting the education of children under six years without selection or limitation save as to a maximum number. The day-to-day running of the nursery is administered by a Management Committee appointed by the Trustees and includes a parent of a child in the Nursery. The Trustees aim to provide quality care and education while keeping the fees as low as possible commensurate with this aim. The Trustees have had regard to the Commission's general guidance on public benefit and to its supplementary guidance on advancing education and on fee charging. Children over the age of 3 can receive up to the equivalent of 15 hours free per week under the government's Early Years Entitlement Funding scheme and in some cases may be eligible for 30 hours. Some 2 year-olds are also eligible.

The Nursery maintains close links with the school, in which it is situated, normally joining together for some activities and sharing resources. This has not been possible this year because of Covid. The Nursery is registered to receive Early Years Entitlement Funding and is registered with Ofsted. It is a member of the Early Years Learning Alliance.

#### **Activities undertaken to further the charity's purposes for public benefit**

The Nursery is open 5 days a week for morning and afternoon sessions during school term times. During the year a total of 24 children attended the nursery, mainly coming from homes within a 10 mile radius.

The charity employs a full time Lead practitioner and three part time nursery practitioners. There is also one practitioners available to cover for absence. Some administration is carried out by the Lead practitioner and the rest is done on a voluntary basis by members of the Trustees. Staff attend regular in-service or online training sessions.

#### **Financial review**

Income was up slightly from last year but still lower than the previous one. This is due to the nursery having some weeks closed because of COVID-19 and only being able to operate 2 days a week between January and March, with only 6 children attending, when schools were closed.

Income came from fees from parents, Early Years Entitlement funding via Cumbria County Council and the Governments furlough scheme. £2,962 was donated to the nursery by another local nursery that was closing.

Pupil Premium funding comes as part of the education grant funding we receive from Cumbria County Council. It is restricted funds allocated to eligible children and is specifically allocated to help disadvantaged pupils. The funding can be used to purchase resources or support for that child. There were no eligible children this year.

#### **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **Reserves Policy**

We aim to hold at least £16,200 (being approximately one month of expenditure plus required redundancy payments) and no more than £50,000 (being approximately six months of expenditure plus required redundancy payments) in reserves at the year end.

As at 31 July 2021 we held £47,608 of unrestricted funds.

#### **Constitution**

The charity is constituted under a Foundation Agreement dated 27 November 2014 and is a registered charity, number 1159380.

**Ivegill Nursery CIO**  
**Trustees' Report for the Year Ended 31 July 2021**

**Method of appointment or election of trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Foundation Agreement.

**Appointed charity trustees**

Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

**Nominated trustees**

Ivegill School Governors ("the appointing body") may appoint up to five charity trustees. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. The appointment will be effective from the later of the date of the vacancy; and the date on which the charity trustees or their secretary or clerk are informed of the appointment. The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

**Policy for the induction of new trustees**

New trustees meet with a trustee before their first meeting for an explanation of the running of the charity and receive a copy of the constitution, the last year's accounts and a link to the Charity commission's publication 'The Essential Trustee'.

**Organisational structure and decision making**

The Nursery is managed by its Board of Trustees.

Day-to-day running of the nursery is overseen by the management committee, which is appointed by the Trustees in conjunction with the Lead practitioner. It includes the Lead practitioner, another member of nursery staff, the school infant teacher, a trustee and a parent.

**Plans for future**

The Trustees are hoping to increase the integration of the nursery into school with the aim of school taking over the running of the nursery eventually.

Approved by the Trustees on 28 March 2022 and signed on their behalf by:



E J Rickerby  
Trustee

## Ivegill Nursery CIO

### Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Ivegill Nursery CIO**

I report on the accounts of the charity for the year ended 31 July 2021, which are set out on pages 6 to 14.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

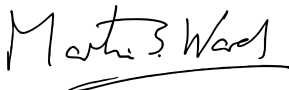
**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Martin S Ward  
Dodd & Co Limited  
Chartered Accountants

28 March 2022

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

Ivegill Nursery CIO

Statement of Financial Activities for the Year Ended 31 July 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Note	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	48,415	-	48,415	40,653
Investment income	3	31	-	31	110
Charitable activities	4	10,469	-	10,469	9,733
Total income		<u>58,915</u>	<u>-</u>	<u>58,915</u>	<u>50,496</u>
<b>Expenditure on:</b>					
Charitable activities		49,379	400	49,779	47,529
Total expenditure		<u>49,379</u>	<u>400</u>	<u>49,779</u>	<u>47,529</u>
Net movements in funds		9,536	(400)	9,136	2,967
<b>Reconciliation of funds</b>					
Total funds brought forward		38,072	400	38,472	35,505
Total funds carried forward		<u>47,608</u>	<u>-</u>	<u>47,608</u>	<u>38,472</u>


The notes on pages 8 to 14 form an integral part of these financial statements.

**Ivegill Nursery CIO**  
**Balance Sheet as at 31 July 2021**

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		307		-
<b>Current assets</b>					
Debtors	12	4,631		-	
Cash at bank and in hand		<u>53,126</u>		<u>48,385</u>	
		57,757		48,385	
<b>Creditors: Amounts falling due within one year</b>					
	13	<u>(10,456)</u>		<u>(9,913)</u>	
<b>Net current assets</b>			<u>47,301</u>		<u>38,472</u>
<b>Net assets</b>			<u>47,608</u>		<u>38,472</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			-		400
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>47,608</u>		<u>38,072</u>
<b>Total charity funds</b>			<u>47,608</u>		<u>38,472</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 28 March 2022 and signed on its behalf by:

  
 -----  
 E J Rickerby  
 Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

## Ivegill Nursery CIO

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 16.

##### Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2021

..... continued

**4 Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Nursery</b>				
Nursery fees	10,469	-	10,469	9,733

All of the income from charitable activities in 2020 related to unrestricted funds.

**5 Total resources expended**

	Nursery £	Total 2021 £	Total 2020 £
<b>Direct costs</b>			
Uniform	175	175	178
Educational materials and equipment	387	387	761
School lunches	3,219	3,219	2,627
Hall hire	-	-	80
Trips	-	-	60
Insurance	719	719	710
Repairs and maintenance	2,503	2,503	3,033
Employment costs	40,694	40,694	38,219
	<u>47,697</u>	<u>47,697</u>	<u>45,668</u>
<b>Support costs</b>			
Travelling	-	-	34
Telephone and fax	634	634	595
Sundry expenses	105	105	176
Accountancy fees	1,241	1,241	1,056
Depreciation of office equipment	102	102	-
	<u>2,082</u>	<u>2,082</u>	<u>1,861</u>
	<u>49,779</u>	<u>49,779</u>	<u>47,529</u>

**6 Governance costs**

	2021 £	2020 £
Accountancy fees	1,241	1,056
	<u>1,241</u>	<u>1,056</u>

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2021

..... continued

**7 Trustees' remuneration and expenses**

No trustees received any remuneration or expenses during the year.

**8 Net incoming resources**

Net incoming resources is stated after charging:

	2021 £	2020 £
Hire of other assets - operating leases	-	80
Depreciation of owned assets	102	-
Accountancy fees	1,241	1,056
	<u>1,343</u>	<u>1,136</u>

**9 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021 No.	2020 No.
Charitable activities	6	4
	<u>6</u>	<u>4</u>

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	39,408	37,284
Other pension costs	1,022	765
	<u>40,430</u>	<u>38,049</u>

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2021

..... continued

**10 Taxation**

The registered charity is exempt from taxation on income and gains.

**11 Tangible fixed assets**

	Office equipment £
<b>Cost</b>	
Additions	<u>409</u>
<b>Depreciation</b>	
Charge for the year	<u>102</u>
<b>Net book value</b>	
As at 31 July 2021	<u><u>307</u></u>

**12 Debtors**

	2021 £	2020 £
Other debtors	<u>4,631</u>	<u>-</u>

**13 Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	1,140	-
Taxation and social security	-	234
Other creditors	3,008	2,636
Accruals and deferred income	<u>6,308</u>	<u>7,043</u>
	<u><u>10,456</u></u>	<u><u>9,913</u></u>

**14 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,022 (2020 - £765).

Contributions totalling £nil (2020 - £91) were payable to the scheme at the end of the period and are included in creditors.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2021

..... continued

**15 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**Related party transactions**

There have been no related party transactions in the year.

**16 Analysis of funds**

	At 1 August 2020	Incoming resources	Resources expended	At 31 July 2021
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	38,072	58,915	(49,379)	47,608
<b>Restricted Funds</b>				
Restricted income fund	400	-	(400)	-
	<u>38,472</u>	<u>58,915</u>	<u>(49,779)</u>	<u>47,608</u>

The restricted fund of £400 relates to a donation for the purchase of computer equipment.

**Prior period**

	At 1 August 2019	Incoming resources	Resources expended	At 31 July 2020
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	35,505	50,096	(47,529)	38,072
<b>Restricted Funds</b>				
Restricted income fund	-	400	-	400
	<u>35,505</u>	<u>50,496</u>	<u>(47,529)</u>	<u>38,472</u>

The restricted fund of £400 relates to a donation for the purchase of computer equipment.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2021

..... continued

17 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	307	-	307	-
Current assets	57,757	-	57,757	48,385
Creditors: Amounts falling due within one year	(10,456)	-	(10,456)	(9,913)
Net assets	<u>47,608</u>	<u>-</u>	<u>47,608</u>	<u>38,472</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Current assets	47,985	400	48,385	41,700
Creditors: Amounts falling due within one year	(9,913)	-	(9,913)	(6,195)
Net assets	<u>38,072</u>	<u>400</u>	<u>38,472</u>	<u>35,505</u>

**IVEGILL NURSERY**

England & Wales - Charity number 1159380

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# Accounts

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**Ivegill Nursery CIO**  
Registration number: 1159380  
**Annual Report and Financial  
Statements**  
**31 July 2020**



## Ivegill Nursery CIO

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**Ivegill Nursery CIO**  
**Reference and Administrative Details**

**Charity name** Ivegill Nursery CIO

**Charity registration number** 1159380

**Principal office** Ivegill Nursery  
Ivegill School  
Ivegill  
CARLISLE  
CA4 0LN

**Registered office** Ivegill Nursery  
Ivegill School  
Ivegill  
CARLISLE  
CA4 0LN

**Trustees** E J Rickerby  
E A Blake  
D A Hewitt  
E Messenger  
J Harrison-Longworth

**Accountant** Dodd & Co Limited  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

## Ivegill Nursery CIO

### Trustees' Report for the Year Ended 31 July 2020

The Trustees present their annual report with the financial statements of the trust for the year ended 31 July 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Policies and Objectives**

The object of the charity is to maintain a rural Day Nursery for promoting the education of children under six years without selection or limitation save as to a maximum number. The day-to-day running of the nursery is administered by a Management Committee appointed by the Trustees and includes a parent of a child in the Nursery. The Trustees aim to provide quality care and education while keeping the fees as low as possible commensurate with this aim. The Trustees have had regard to the Commission's general guidance on public benefit and to its supplementary guidance on advancing education and on fee charging. Children over the age of 3 can receive up to the equivalent of 15 hours free per week under the government's Early Years Entitlement Funding scheme and in some cases may be eligible for 30 hours. Some 2 year-olds are also eligible.

The Nursery maintains close links with the school, in which it is situated, joining together for some activities and sharing resources. The infant teacher in the school is a member of the Management Committee.

The Nursery is registered to receive Early Years Entitlement Funding and is registered with Ofsted. It is a member of the Early Years Learning Alliance.

#### **Activities undertaken to further the charity's purposes for public benefit**

The Nursery is open 5 days a week for morning and afternoon sessions during school term times. During the year a total of 30 children attended the nursery, mainly coming from homes within a 10 mile radius.

An Ofsted inspection took place in April 2018 and judged the provision to be Outstanding in all areas.

The charity employs a full time Lead practitioner and three part time nursery practitioners. There are also two practitioners available to cover for absence. Some administration is carried out by the Lead practitioner and the rest is done on a voluntary basis by members of the Trustees. Staff attend regular in-service training sessions.

The nursery was closed from 23rd March until 1st September 2020 because of Covid-19.

#### **Financial review**

Income was down by 20.2% this year. This is due to the nursery having to close in March because of the Covid-19 pandemic. However with reduced staffing and running costs and the furlough scheme there was no deficit at the end of the year.

Income came from fees from parents (in the Autumn and Spring terms), Early Years Entitlement funding via Cumbria County Council and the Governments furlough scheme. £400 was donated to the nursery for purchase of computer equipment but because of the closure this was not spent in this financial year and will be carried forward to next year.

Pupil Premium funding comes as part of the education grant funding we receive from Cumbria County Council. It is restricted funds allocated to eligible children and is specifically allocated to help disadvantaged pupils. The funding can be used to purchase resources or support for that child. There were no eligible children this year.

#### **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Ivegill Nursery CIO**  
**Trustees' Report for the Year Ended 31 July 2020**

**Reserves Policy**

We aim to hold at least £16,200 (being approximately one month of expenditure plus required redundancy payments) and no more than £42,000 (being approximately six months of expenditure plus required redundancy payments) in reserves at the year end.

As at 31 July 2020 we held £38,072 of unrestricted funds.

**Constitution**

The charity is constituted under a Foundation Agreement dated 27 November 2014 and is a registered charity, number 1159380.

**Method of appointment or election of trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Foundation Agreement.

Appointed charity trustees

Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

**Nominated Trustees**

Ivegill School Governors ("the appointing body") may appoint up to five charity trustees. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. The appointment will be effective from the later of the date of the vacancy; and the date on which the charity trustees or their secretary or clerk are informed of the appointment. The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

**Policy for the induction of new trustees**

New trustees meet with a trustee before their first meeting for an explanation of the running of the charity and receive a copy of the constitution, the last year's accounts and a link to the Charity commission's publication 'The Essential Trustee'.

**Organisational structure and decision making**

The Nursery is managed by its Board of Trustees.

Day-to-day running of the nursery is overseen by the management committee, which is appointed by the Trustees in conjunction with the Lead practitioner. It includes the Lead practitioner, another member of nursery staff, the school infant teacher, a trustee and a parent. This committee is also responsible for writing and reviewing the nursery's policies.

**Plans**

The Trustees appointed a new Lead practitioner who started in post in September 2019. Refurbishment of the nursery was carried out before September with new flooring and a fresh natural look.

Approved by the Trustees on 17 May 2021 and signed on their behalf by:



E J Rickerby  
Trustee

## Ivegill Nursery CIO

### Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Ivegill Nursery CIO**

I report on the accounts of the charity for the year ended 31 July 2020, which are set out on pages 6 to 14.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

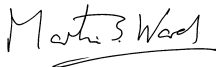
**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Martin S Ward  
Dodd & Co Limited  
Chartered Accountants

17 May 2021

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

Ivegill Nursery CIO

Statement of Financial Activities for the Year Ended 31 July 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	40,253	400	40,653	48,442
Investment income	3	110	-	110	100
Charitable activities	4	9,733	-	9,733	14,701
Total income		<u>50,096</u>	<u>400</u>	<u>50,496</u>	<u>63,243</u>
<b>Expenditure on:</b>					
Charitable activities		47,529	-	47,529	58,049
Total expenditure		<u>47,529</u>	<u>-</u>	<u>47,529</u>	<u>58,049</u>
Net movements in funds		2,567	400	2,967	5,194
<b>Reconciliation of funds</b>					
Total funds brought forward		35,505	-	35,505	30,311
Total funds carried forward		<u>38,072</u>	<u>400</u>	<u>38,472</u>	<u>35,505</u>

The notes on pages 8 to 14 form an integral part of these financial statements.

**Ivegill Nursery CIO**  
**Balance Sheet as at 31 July 2020**

		2020		2019	
	Note	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand			48,385		41,700
<b>Creditors: Amounts falling due within one year</b>	11		<u>(9,913)</u>		<u>(6,195)</u>
<b>Net current assets</b>			<u>38,472</u>		<u>35,505</u>
<b>Net assets</b>			<u><u>38,472</u></u>		<u><u>35,505</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			400		-
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>38,072</u>		<u>35,505</u>
<b>Total charity funds</b>			<u><u>38,472</u></u>		<u><u>35,505</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 17 May 2021 and signed on its behalf by:

  
 -----  
 E J Rickerby  
 Trustee

## Ivegill Nursery CIO

### Notes to the Financial Statements for the Year Ended 31 July 2020

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

##### Income and endowments

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Ivegill Nursery CIO

### Notes to the Financial Statements for the Year Ended 31 July 2020

..... continued

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

#### Government grants

Grants for the purpose of giving immediate financial support with no future related costs to be incurred are recognised in the profit and loss account when the grant proceeds become receivable.

Other grants relating to revenue are recognised in the profit and loss account on a systematic basis over the periods in which the related costs are recognised for which the grant is intended to compensate.

Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## 2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Grants</b>				
Grants receivable	37,070	400	37,470	48,442
Coronavirus Job Retention Scheme grant	3,183	-	3,183	-
	<u>40,253</u>	<u>400</u>	<u>40,653</u>	<u>48,442</u>

Of the donations and legacies income in 2019 £47,469 related to unrestricted funds and £973 related to restricted funds.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

..... continued

**3 Investment income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Interest on cash deposits	110	-	110	100

All of the investment income in 2019 related to unrestricted funds.

**4 Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Nursery</b>				
Nursery fees	9,733	-	9,733	14,649
Toddler music	-	-	-	52
	<u>9,733</u>	<u>-</u>	<u>9,733</u>	<u>14,701</u>

All of the income from charitable activities in 2019 related to unrestricted funds.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

..... continued

**5 Total expenditure**

	Nursery	Total 2020	Total 2019
	£	£	£
<b>Direct costs</b>			
Uniform	178	178	72
Educational materials and equipment	761	761	560
School lunches	2,627	2,627	4,592
Hall hire	80	80	250
Trips	60	60	350
Insurance	710	710	705
Repairs and maintenance	3,033	3,033	5,900
Employment costs	38,219	38,219	43,870
Advertising	-	-	40
	<u>45,668</u>	<u>45,668</u>	<u>56,339</u>
<b>Support costs</b>			
Travelling	34	34	234
Telephone and fax	595	595	481
Sundry expenses	176	176	35
Accountancy fees	1,056	1,056	960
	<u>1,861</u>	<u>1,861</u>	<u>1,710</u>
	<u>47,529</u>	<u>47,529</u>	<u>58,049</u>

All of the expenditure in 2019 related to unrestricted funds.

**6 Governance costs**

	2020	2019
	£	£
Accountancy fees	1,056	960
	<u>1,056</u>	<u>960</u>

**7 Trustees' remuneration and expenses**

No trustees received any remuneration or expenses during the year.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

..... continued

**8 Net incoming resources**

Net incoming resources is stated after charging:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hire of other assets - operating leases	80	250
Accountancy fees	1,056	960
	<u>1,136</u>	<u>1,210</u>

**9 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	4	5
	<u>4</u>	<u>5</u>

The aggregate payroll costs of these persons were as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	37,284	42,938
Other pension costs	765	811
	<u>38,049</u>	<u>43,749</u>

No employee received emoluments of more than £60,000 during the year (2019 - No. 0).

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

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**10 Taxation**

The registered charity is exempt from taxation on income and gains.

**11 Creditors: Amounts falling due within one year**

	2020 £	2019 £
Taxation and social security	234	649
Other creditors	2,636	323
Accruals and deferred income	7,043	5,223
	<u>9,913</u>	<u>6,195</u>

**12 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £765 (2019 - £811).

Contributions totalling £91 (2019 - £323) were payable to the scheme at the end of the period and are included in creditors.

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**Related party transactions**

There have been no related party transactions in the year.

**14 Analysis of funds**

	At 1 August 2019	Incoming resources	Resources expended	At 31 July 2020
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	35,505	50,096	(47,529)	38,072
<b>Restricted Funds</b>				
Restricted income fund	-	400	-	400
	<u>35,505</u>	<u>50,496</u>	<u>(47,529)</u>	<u>38,472</u>

The restricted fund of £400 relates to a donation for the purchase of computer equipment.

Ivegill Nursery CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

..... continued

**Prior period**

	At 1 August 2018	Incoming resources	Resources expanded	At 31 July 2019
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	30,311	62,270	(57,076)	35,505
<b>Restricted Funds</b>				
Restricted income fund	-	973	(973)	-
	30,311	63,243	(58,049)	35,505

The restricted fund of £973 relates to the Early Years Pupil Premium (EYPP)

**15 Net assets by fund**

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Current assets	47,985	400	48,385	41,700
Creditors: Amounts falling due within one year	(9,913)	-	(9,913)	(6,195)
Net assets	<u>38,072</u>	<u>400</u>	<u>38,472</u>	<u>35,505</u>

**Prior period**

	Unrestricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£
Current assets	41,700	41,700	36,104
Creditors: Amounts falling due within one year	(6,195)	(6,195)	(5,793)
Net assets	<u>35,505</u>	<u>35,505</u>	<u>30,311</u>