

St. Clements Gospel Trust

Annual Report and Accounts 2022 - 2023

Charity Registration No: 1159376

Charity Details

This is the 2022 - 2023 Annual Report and Accounts for the St. Clements Gospel Trust (the "Trust") and covers the period of operation of the Trust from 1st April 2022 to 31st March 2023.

The Trust is a Charitable Incorporated Organisation registered with the Charities Commission under registration number 1159376 and was registered with effect from 26th November 2014.

The Trust's registered address is:

282 Bramhall Lane South
Bramhall
Stockport
SK7 3DJ

Structure and Governance

The Trust is governed in accordance with the Trust's written constitution as amended, most recently on 6th January 2016.

The trustees for the period to which this report relates are / were:

Jon King (Chair)
Linda Jooste

Aims and Purposes

The Trust was set up with the aim of assisting with the provision of financial support and resources to further the spread of the Gospel of Jesus Christ and the advancement of the Christian faith in Manchester, first and foremost by supporting the work of St. Clement's as an evangelical church in the Openshaw area of East Manchester

Activities and Performance

Following on from a preparatory period prior to the start of the 2016 – 2017 accounting year, in which steps were taken to set up a bank account and to otherwise prepare for the functioning of the Trust, 2016 – 2017 saw the commencement of operations, and 2017 – 2018 saw the beginnings of the receipt of funds. The Trust's activities continued in a similar vein across thereafter, but with a gradual increase in giving.

Activity across the 2021 – 2022 financial year there was a significant increase in giving, and a corresponding increase in grants made, as reflected in the accounts, and this picture has remained largely consistent across 2022 – 2023.

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The significant balance as of the end of the financial year (i.e. 31st March 2023) reflects the fact that a subsequent grant payment was made to the PCC of St. Clement's on 3rd April 2023, and so will be reflected in the following set of accounts.

During the 2022 - 2023 period restricted donations of £8 per month (totaling £96 across the year) have been received, designated to cover the cost of the maintenance of the bank account. These sums have been used to cover the monthly CAF bank account fee, initially of £8 per month, dropping to £5 per month for the final 8 months of the financial year. Otherwise, the Trust has incurred no expenses.

Future activity

The Trust's objectives remain the same, to seek to assist with the provision of financial support and resources to further the spread of the Gospel of Jesus Christ and the advancement of the Christian faith in Manchester, first and foremost by supporting the work of St. Clement's as an evangelical church in the Openshaw area of East Manchester.

It is envisaged that the Trust will continue to offer grants of such monies as are available in order to seek to achieve these objectives.

Signed on behalf of the Trust

A handwritten signature in blue ink, appearing to read 'J. King', is written over a light blue rectangular background.

Dated: 26th January 2024

Statement of Financial Activities for the Financial Period Ended 31 March 2023

As set out within the Annual Report, the financial period for 1st April 2022 to 31st March 2023 can be summarised as follows (figures to the nearest pound):

- unrestricted donations totaling £11,179.51 were received
- restricted donations totaling £96 were received for the express purposes of covering the banking fees payable to CAF by the Trust

No contracts or other commitments were entered into during such a period

Other than the banking fees as covered by the restricted donations set out above, no expenses were incurred by the Trust

No external audit is required given that

- The Trust's gross income has not exceeded £500,000
- The Trust's gross assets have not exceeded £3.26 million and gross income have not exceeded £250,000
- In turn, as gross income is not more than £25,000, no external examiner's report is required

Signed on behalf of the Trust

A handwritten signature in blue ink, appearing to read 'J. King', is written over a light blue rectangular background.

Dated: 26th January 2024



Receipts and payments accounts

CC16a

For the period
from

1st April 2022

To

31st March 2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Unrestricted donations	11,180	-	-	11,180	11,030
Restricted donations	-	96	-	96	96
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	11,180	96	-	11,276	11,126
A2 Asset and investment sales, (see table).					
NIL	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	11,180	96	-	11,276	11,126
A3 Payments					
Grants	5,004	-	-	5,004	11,790
Banking charges	-	72	-	72	96
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	5,004	72	-	5,076	11,886
A4 Asset and investment purchases, (see table)					
Nil	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	5,004	72	-	5,076	11,886
Net of receipts/(payments)	6,176	24	-	6,200	- 760
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	930	-	-	930	1,690
Cash funds this year end	7,106	24	-	7,130	930

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Monies awaiting payment out	7,130	-	-
		-	-	-
		-	-	-
	Total cash funds	7,130	-	-

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	Nil	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
	Nil		-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
	Nil		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
	Nil		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on
behalf of all the trustees

Signature	Print Name	Date of approval
	Jonathan King	26/01/2024
		