

Wimborne Minster Church Estate

Registered Charity 1159374

Trustees report for the year ended 31st December 2024

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|--|--|--|
| 1 Name | Wimborne Minster Church Estate | |
| 2 Registered number | 1159374 | |
| 3 Trustees who served during the year | <div>Rev Andrew J W Rowland
Peter F Cook (Retired May 2024)
Bruce P Jensen
Andrew J Patrick (Appointed May 2024)</div> | |
| Registrar to the Trustees | Francis W Howard - Vine | |
| 4 Principal address | Church House, High Street, Wimborne, Dorset, BH21 1HT | |
| 5 Relevant Organisations and Persons | Bankers | CCLA, One Angel Lane, London, EC4R 3AB

TSB, PO Box 373, Leeds, LS14 9GQ |
| | Independent Examiner | John Arthur Ridout FCCA
Westering, Giddylake, Wimborne
BH21 2QU |
| 6 Governing Instrument | A declaration of Trust dated 15 October 1971. The trustees are an unincorporated body. The trust's objectives are providing support for the Fabric Sinking Fund and the Heating and Lighting of the Church. Under the Declaration of Trust the trustees' powers are unlimited but the funds are restricted by the terms of the Trust deed. | |
| 7 Activities | The trustees seek to raise money for the trust:

a. by letting property

b. investment income from low risk investments | |
| 8 Management | The Trustees meet on an occasional basis to review progress and in compliance with with Governance matters. | |
| 9 Reserves | The Trustees believe that the Charity should maintain free funds of £50,000. | |

Signed

Andrew J W Rowland - Trustee

Date

5th March 2025

Wimborne Minster Church Estate

Registered Charity 1159374

Independent examiner's report to the Trustees of the Wimborne Minster Church Estate

I report to the charity trustees on my examination of the accounts of the Wimborne Minster Church Estate (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(B) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: John A Ridout

Relevant professional qualification or body: FCCA

Westering
Giddylake
Wimborne
Dorset BH21 2QU

Date : 5th March 2025

Wimborne Minster Church Estate*Registered Charity 1159374***Statement of Financial Activities for the year ended 31st December 2024**

	Notes	Restricted fund 2024	Restricted fund 2023
Income and Expenditure		£	£
Donations		-	-
Rental and insurance		57,359	47,576
Investment income	1	9,347	9,062
		<hr/> 66,706	<hr/> 56,638
Resources expended			
Expenditure	2	52,122	40,805
Total resources expended or committed		<hr/> 52,122	<hr/> 40,805
Net incoming resources for the year		14,584	15,833
Realised loss on disposal		-	-
Unrealised gain on investments		7,414	27,852
Net movement in funds		<hr/> 21,998	<hr/> 43,685
Reconciliation of funds			
At 1st January 2024		1,256,703	1,213,018
At 31st December 2024		<hr/> 1,278,701	<hr/> 1,256,703

All funds are restricted and are to be used in accordance with the Trust deed dated 15th October 1971

Wimborne Minster Church Estate
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Balance Sheet at 31st December 2024

	Notes	2024 £	2023 £
Fixed assets			
Investment property		865,000	865,000
Current assets			
Investments	3	331,310	323,896
Cash at bank		82,391	67,807
		<u>413,701</u>	<u>391,703</u>
		<u>1,278,701</u>	<u>1,256,703</u>
Representing			
Restricted reserves		<u>1,278,701</u>	<u>1,256,703</u>

Approved by the Trustees on 5th March 2025 and signed on their behalf by:

Andrew J W Rowland

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ACCOUNTING POLICIES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Funds

Unrestricted funds are general funds which can be used for Trust's ordinary purposes.

The purpose of any restricted funds is noted in the accounts. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary income and capital sources

Grants and legacies are accounted for when the Trust is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All incoming resources are accounted for gross.

Investment gains and losses

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Resources expended

Grants and donations are accounted for when paid over. All other expenditure is generally recognised when it is incurred and accounted for gross.

Investment property

Investment property is shown at fair value at 31st December 2018. The most recent valuation was carried out by A Cosgrove and in the opinion of the Trustees the value has not changed materially since that date.

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Notes to the accounts

	2024	2023
	£	£
1 Investment income		
CBF Investment Fund	8,991	9,062
	<u>8,991</u>	<u>9,062</u>
2 Expenditure		
	£	£
Minster heat and light	30,000	35,000
Insurance	4,921	4,695
Independent examination	300	300
Repairs	200	810
Fabric grant	7,067	-
Bell chime	8,400	-
Stained glass window	984	-
Other expenses	250	-
	<u>52,122</u>	<u>40,805</u>

	The CBF Church of England Investment Fund
3 Investments	
Units held at 1st January 2024	<u>14,328.34</u>
Units held at 31st December 2024	<u>14,328.34</u>
	£
Valuation at 1st January 2024	323,896
Valuation at 31st December 2024	<u>331,310</u>

4 Related parties

The Trustees are associated with St Cuthburga's Church in Wimborne Minster where donations were made towards fabric repairs and restoration projects.

Wimborne Minster Church Estate

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5 Comparative figures

	2023	2022
	£	£
Donations	-	-
Rental income	47,576	54,454
Investment income	9,062	9,610
	<u>56,638</u>	<u>64,064</u>
Resources expended		
Expenditure	40,805	124,253
Total resources expended or committed	<u>40,805</u>	<u>124,253</u>
 Net incoming / (outgoing) resources for the year	15,833	(60,189)
 Realised loss on disposal	-	(10,534)
 Unrealised loss/gains on investments	<u>27,852</u>	<u>(39,499)</u>
 Net movement in funds	43,685	(110,222)
 Reconciliation of funds		
At 1st January 2023	<u>1,213,018</u>	<u>1,323,240</u>
At 31st December 2023	<u>1,256,703</u>	<u>1,213,018</u>