

Wimborne Minster Church Estate

Registered Charity 1159374

Trustees report for the year ended 31st December 2023

1 Name	Wimborne Minster Church Estate	
2 Registered number	1159374	
3 Trustees who served during the year	Rev Andrew J W Rowland Peter F Cook Bruce P Jensen	
Registrar to the Trustees	Francis W Howard - Vine	
4 Principal address	Church House, High Street, Wimborne, Dorset, BH21 1HT	
5 Relevant Organisations and Persons	Bankers	CCLA, Senator House, 85 Victoria Street, London, EC4V 4ET TSB, PO Box 373, Leeds, LS14 9GQ
	Independent Examiner	John Arthur Ridout FCCA Westering, Giddylake, Wimborne BH21 2QU
6 Governing Instrument	A declaration of Trust dated 15 October 1971. The trustees are an unincorporated body. The trust's objectives are providing support for the Fabric Sinking Fund and the Heating and Lighting of the Church. Under the Declaration of Trust the trustees' powers are unlimited but the funds are restricted by the terms of the Trust deed.	
7 Activities	The trustees seek to raise money for the trust: a. by letting property b. investment income from low risk investments	
8 Management	The Trustees meet on an occasional basis to review progress and in compliance with with Governance matters.	
9 Reserves	The Trustees believe that the Charity should maintain free funds of £50,000.	
	Signed	Peter F Cook - Trustee
	Date	12th March 2024

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Independent examiner's report to the Trustees of the Wimborne Minster Church Estate

I report to the charity trustees on my examination of the accounts of the Wimborne Minster Church Estate (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(B) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: John A Ridout

Relevant professional qualification or body: FCCA

Westering
Giddylake
Wimborne
Dorset BH21 2QU

Date : 12th March 2024

Wimborne Minster Church Estate*Registered Charity 1159374***Statement of Financial Activities for the year ended 31st December 2023**

	Notes	Restricted fund 2023	Restricted fund 2022
Income and Expenditure		£	£
Donations		-	-
Rental income		47,576	54,454
Investment income	1	9,062	9,610
		<hr/> 56,638	<hr/> 64,064
Resources expended			
Expenditure	2	40,805	124,253
Total resources expended or committed		<hr/> 40,805	<hr/> 124,253
Net incoming resources for the year		15,833	(60,189)
Realised loss on disposal		0	(10,534)
Unrealised gain/loss on investments		27,852	(39,499)
Net movement in funds		<hr/> 43,685	<hr/> (110,222)
Reconciliation of funds			
At 1st January 2023		1,213,018	1,323,240
At 31st December 2023		<hr/> 1,256,703	<hr/> 1,213,018

All funds are restricted to be used in accordance with the Trust deed dated 15th October 1971

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Balance Sheet at 31st December 2023

	Notes	2023 £	2022 £
Fixed assets			
Investment property		865,000	865,000
Current assets			
Investments	3	323,896	296,044
Cash at bank		67,807	51,974
		<u>391,703</u>	<u>348,018</u>
		<u>1,256,703</u>	<u>1,213,018</u>
Representing			
Restricted reserves		<u>1,256,703</u>	<u>1,213,018</u>
		-	

Approved by the Trustees on 12th March 2024 and signed on their behalf by:

Peter F Cook

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ACCOUNTING POLICIES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Funds

Unrestricted funds are general funds which can be used for Trust's ordinary purposes.

The purpose of any restricted funds is noted in the accounts. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary income and capital sources

Grants and legacies are accounted for when the Trust is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All incoming resources are accounted for gross.

Investment gains and losses

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Resources expended

Grants and donations are accounted for when paid over. All other expenditure is generally recognised when it is incurred and accounted for gross.

Investment property

Investment property is shown at fair value at 31st December 2018. The most recent valuation was carried out by A Cosgrove and in the opinion of the Trustees the value has not changed materially since that date.

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Notes to the accounts

	2023	2022
	£	£
1 Investment income		
CBF Investment Fund	9,062	9,610
	<u>9,062</u>	<u>9,610</u>
2 Expenditure		
	£	£
Minster heat and light	35,000	25,000
Insurance	4,695	4,319
Independent examination	300	300
Professional fees	810	-
Organ Project	-	85,500
Bells	-	4,228
Church House maintenance and repairs	-	4,807
Sundry including office expenses	-	99
	<u>40,805</u>	<u>124,253</u>

	The CBF Church of England Investment Fund
3 Investments	
Units held at 1st January 2023	<u>14,328.34</u>
Units held at 31st December 2023	<u>14,328.34</u>
	£
Valuation at 1st January 2023	296,044
Valuation at 31st December 2023	<u>323,896</u>

4 Related parties

The Trustees are associated with St Cuthburga's Church in Wimborne Minster where donations were made towards fabric repairs and restoration projects.

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5 Comparative figures

	2022	2021
	£	£
Donations	-	-
Rental income	54,454	42,173
Investment income	9,610	11,324
	<u>64,064</u>	<u>53,497</u>
Resources expended		
Expenditure	124,253	90,937
Total resources expended or committed	<u>124,253</u>	<u>90,937</u>
 Net incoming / outgoing resources for the year	(60,189)	(37,440)
 Realised loss on disposal	(10,534)	0
 Unrealised loss/gains on investments	<u>(39,499)</u>	<u>63,012</u>
 Net movement in funds	(110,222)	25,572
 Reconciliation of funds		
At 1st January 2022	1,323,240	1,297,668
At 31st December 2022	<u>1,213,018</u>	<u>1,323,240</u>