

## Wimborne Minster Church Estate

*Registered Charity 1159374*

### Trustees report for the year ended 31st December 2021

<b>1 Name</b>	Wimborne Minster Church Estate	
<b>2 Registered number</b>	1159374	
<b>3 Trustees who served during the year</b>	Rev Andrew J W Rowland Peter F Cook Bruce P Jensen	
<b>Registrar to the Trustees</b>	Francis W Howard - Vine	
<b>4 Principal address</b>	Church House, High Street, Wimborne, Dorset, BH21 1HT	
<b>5 Relevant Organisations and Persons</b>	Bankers	CCLA, Senator House, 85 Victoria Street, London, EC4V 4ET  TSB plc, 5 The Square, Wimborne, BH21 1JE
	Independent Examiner	John Arthur Ridout FCCA Westering, Giddylake, Wimborne BH21 2QU
<b>6 Governing Instrument</b>	A declaration of Trust dated 15 October 1971. The trustees are an unincorporated body. The trust's objectives are providing support for the Fabric Sinking Fund and the Heating and Lighting of the Church. Under the Declaration of Trust the trustees' powers are unlimited but the funds are restricted by the terms of the Trust deed.	
<b>7 Activities</b>	The trustees seek to raise money for the trust:  a. by letting property  b. investment income from low risk investments	
<b>8 Management</b>	The Trustees meet on an occasional basis to review progress and in compliance with with Governance matters.	
<b>9 Reserves</b>	The Trustees believe that the Charity should maintain free funds of £50,000.	
	Signed	Peter F Cook - Trustee
	Date	23rd August 2022

## **Wimborne Minster Church Estate**

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### **Independent examiner's report to the Trustees of the Wimborne Minster Church Estate**

I report to the charity trustees on my examination of the accounts of the Wimborne Minster Church Estate (the Trust) for the year ended 31<sup>st</sup> December 2021.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(B) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: John A Ridout

Relevant professional qualification or body: FCCA

Westering

Giddylake

Wimborne

Dorset BH21 2QU

Date : 23rd August 2022

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**Statement of Financial Activities for the year ended 31st December 2021**

	Notes	<b>Restricted fund 2021</b>	<b>Restricted fund 2020</b>
<b>Income and Expenditure</b>		£	£
Donations		-	-
Rental income		42,173	52,967
Investment income	1	11,324	10,932
		<hr/> 53,497	<hr/> 63,899
<b>Resources expended</b>			
Expenditure	2	90,937	60,971
Total resources expended or committed		<hr/> 90,937	<hr/> 60,971
Net incoming resources for the year		(37,440)	2,928
Unrealised gain on investments		63,012	25,157
Net movement in funds		<hr/> 25,572	<hr/> 28,085
<b>Reconciliation of funds</b>			
At 1st January 2021		1,297,668	1,269,583
At 31st December 2021		<hr/> 1,323,240	<hr/> 1,297,668

All funds are restricted to be used in accordance with the Trust deed dated 15th October 1971

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**Balance Sheet at 31st December 2021**

	Notes	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Investment property	5	865,000	865,000
<b>Current assets</b>			
Investments	3	446,077	389,476
Cash at bank		12,163	43,192
		<u>458,240</u>	<u>432,668</u>
		<u>1,323,240</u>	<u>1,297,668</u>
<b>Representing</b>			
Restricted reserves		<u>1,323,240</u>	<u>1,297,668</u>

Approved by the Trustees on 23rd August 2022 and signed on their behalf by:

Peter F Cook

## **Wimborne Minster Church Estate**

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### **ACCOUNTING POLICIES**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

#### **Funds**

Unrestricted funds are general funds which can be used for Trust's ordinary purposes.

The purpose of any restricted funds is noted in the accounts. Any balance unspent at the end of the year must be carried forward as a balance on that fund.

#### **Incoming Resources**

##### ***Voluntary income and capital sources***

Grants and legacies are accounted for when the Trust is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All incoming resources are accounted for gross.

##### ***Investment gains and losses***

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

#### **Resources expended**

Grants and donations are accounted for when paid over. All other expenditure is generally recognised when it is incurred and accounted for gross.

##### ***Investment property***

Investment property is shown at fair value at 31st December 2018. The most recent valuation was carried out by A Cosgrove and in the opinion of the Trustees the value has not changed materially since that date.

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**Notes to the accounts**

	<b>2021</b>	<b>2020</b>
	£	£
<b>1 Investment income</b>		
CBF Investment Fund	11,324	10,932
	<u>11,324</u>	<u>10,932</u>
<b>2 Expenditure</b>		
	£	£
Minster heat and light	13,500	10,000
Insurance	4,050	3,587
Independent examination	300	300
Wimborne Minster Fabric Repairs and Restoration	3,224	46,609
Lighting project	55,163	-
Organ Project	14,500	-
Church House maintenance and repairs	200	200
Sundry including office expenses	-	275
	<u>90,937</u>	<u>60,971</u>

	<b>The CBF Church of England Investment Fund</b>
<b>3 Investments</b>	
Units held at 1st January 2021	<u>19,048.37</u>
Units held at 31st December 2021	<u>19,048.37</u>
	£
Valuation at 1st January 2021	389,476
Valuation at 31st December 2021	<u>446,077</u>

## Wimborne Minster Church Estate

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### 4 Comparative figures

	2020	2019
	£	£
Donations	-	-
Rental income	52,967	53,105
Investment income	10,932	10,613
	<hr/> 63,899	<hr/> 63,718
<b>Resources expended</b>		
Expenditure	60,971	153,791
Total resources expended or committed	<hr/> 60,971	<hr/> 153,791
Net incoming / outgoing resources for the year	2,928	(90,073)
Unrealised loss/gains on investments	<hr/> 25,157	<hr/> 56,717
Net movement in funds	28,085	(33,356)
<b>Reconciliation of funds</b>		
At 1st January 2020	<hr/> 1,269,583	<hr/> 1,302,939
At 31st December 2020	<hr/> 1,297,668	<hr/> 1,269,583