

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date

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 Period end date

3	1	0	8	2	2
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Charity name

Instruments of Time and Truth

Charity No
(if any)

1	1	5	9	3	7	1
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Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Instruments of Time and Truth exists to advance the education of the general public in the subject of baroque music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Performing baroque and classical music. Teaching people about early music performance practice
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	See note below

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Summary of main achievements of the charity in this period:

The period covered by our 2021/22 financial year (September 2021 - August 2022) saw a significant easing of the UK's COVID restrictions, and consequently a normalisation of live performance activities for the arts sector. A number of projects that had been postponed during the period of significant restrictions were rescheduled by our collaborators to this financial year, and as such the organisation was busier than might have been expected otherwise.

The season began at the end of September with two performances as part of Martin Randall Travel's *Divine Office Festival*, postponed from autumn 2020. IT&T joined the choir of the Queen's College, Oxford, for a performance of Monteverdi's *Vespers of 1610*, and the choir of Merton College, Oxford, for Mozart's *Vespers*.

At the start of October, IT&T joined the choir of Keble College, Oxford, to record "Resurrexi! Easter in Vienna with Mozart and the Haydn Brothers". This was the orchestra's third recording in collaboration with Keble College choir, and was released under the CRD label in April 2022 to critical acclaim.

IT&T's first "self-promoted" project of the season took place in mid-October. At the invitation of King's Place as part of their "London Unwrapped" season, the ensemble mounted a programme entitled "100 Years of Coronations 1661-1761", featuring music from the coronations of Charles II-George III for choir and orchestra. The programme was also performed at the Sheldonian Theatre. This project was generously subsidised by John Osborn.

In November, IT&T joined the choir of Magdalen College, Oxford, for evensong, in the first of several liturgical offerings over the course of the year; IT&T also performed in services at Magdalen in May and July 2022.

IT&T was invited to perform a selection of celebratory baroque repertoire for wind and brass at the installation of the new president of the Royal College of Surgeons in London in December 2021.

The spread of the Omicron variant led to some difficulties and rescheduling in December. A planned concert with New College School on 12th December had to be cancelled; a performance of J.S. Bach's Christmas Oratorio with the choir of New College, Oxford, had to be moved to a larger venue; extensive testing of ensemble members was required in advance of a tour to Spain, which both inflated costs and led to several members having to withdraw from the project; and advance ticket sales for our self-promoted *Messiah* were impacted. Nevertheless, large-scale cancellations and disruption on the scale of 2020 were broadly avoided.

2022 began with a self-promoted artistic and education project, "Divine Music". This was the organisation's first project aimed specifically at student singers, offering the opportunity for a consort group to rehearse and perform alongside IT&T in a programme of late-17th Century English repertoire in

the Holywell Music Room. Uptake from students in the application process was very strong, and this and enthusiastic feedback from participants after the event has led us to plan other similar events in the future.

The Easter Term is often a busy time for the orchestra, and this year was no exception: the ensemble collaborated on projects with Summertown Choral Society (January), Keble College Choir (February), Somerville College Choir (March) and New College Choir (March). A particular highlight was a large-scale concert in the Sheldonian Theatre as a joint collaboration between Christ Church, Magdalen, and New College Choirs, featuring Handel's Coronation Anthems and a concerto for three Harpsichords by J.S. Bach.

In April, IT&T joined Schola Cantorum of Oxford and many of its alumni in the Oxford Town Hall for a 60th Anniversary Concert, rescheduled from May 2020. May saw the orchestra perform two innovative concerts of lesser-known repertoire: "Music for Restored Times", a collaboration with the choir of Queen's College Oxford and the Faculty of Music as part of a conference about the life and work of Captain Henry Cooke; and "A Tale of Two Cities", which paired Handel's popular *Dixit Dominus* with André Campra's *Requiem*. In June we were pleased to work with a local choir with whom we had not previously collaborated: Wokingham Choral Society, in a performance of Bach's B Minor Mass in Reading Town Hall.

IT&T was excited to be invited to collaborate with NYU and TORCH on a project at Waddesdon Manor in June entitled "Ballet des Porcelaines". This was a re-imagining of a French Ballet from the early 18th Century by New York Ballet choreographer Phil Chan as a commentary on Baroque orientalism and material culture, performed by several groups across the US and Europe throughout 2022. IT&T took part in 4 performances at the manor house, including one for local schoolchildren.

Following the success of the 2021 series, IT&T returned to Christ Church Cathedral, Oxford, in July and August 2022 for another series of 6 chamber concerts supported by Continuo Foundation and John Osborn. We were particularly pleased to be able to offer nearly 400 free tickets throughout the course of the series to under-26s thanks to the support of the CAVATINA Chamber Music Trust.

Throughout the year, the organisation's "InSpires" education programme for local school students was able to offer a range of opportunities including a Natural Trumpet surgery, a baroque strings workshop as part of the Keble Early Music Festival, and coaching of the county music service's "Oxybaroxy" string group and flute choir.

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	£83,625
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds reserves amounting to 8 weeks' turnover. This has been calculated according to the last financial year unaffected by COVID, 2018/19.
Amount of reserves held	Para 1.22	£36,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Foundation
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By means of a resolution passed at a properly convened meeting of the Charity Trustees. In nominating a Trustee, the Trustees shall have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Instruments of Time and Truth
Other name the charity uses	
Registered charity number	1159371
Charity's principal address	72, Abbey Road Oxford OX2 0AG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Geoffrey Thomas	Chair (until March 2022)	until April 2022	
2	Sir Jonathan Phillips	Chair (from March 2022)	from March 2022	
3	Rachel Byrt			
4	Anthony Efstathios Kedros			
5	Dr Brittany Wellner James			
6	Professor John Muellbauer			
7	Professor Louise Gullifer QC			
8	Dr Janine Aron			
9	Jitka Fort			
10	Dr Jessica Osborne		Until November 2021	
11	Nigel Doggett		from March 2022	
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

INSTRUMENTS OF TIME AND TRUTH

On accounts for the year
ended

31 AUGUST 2022

Charity no
(if any)

1159371

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/6/2023

Name:

ALAN RICHARD GOODWIN

Relevant professional
qualification(s) or body

(if any):

Address:

2 NORTH STREET

OXFORD

OX2 0AY

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N.A.



Instruments of Time and Truth			Charity No (if any)	1159371	
Annual accounts for the period					
Period start date	01/09/2021	To	Period end date	31/08/2022	


Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	62,532	16,267	-	78,799	30,220
Charitable activities	S02	155,966	-	-	155,966	19,792
Other trading activities	S03			-	-	-
Investments	S04	4			4	2
Separate material item of income	S05			-	-	-
Other	S06	-		-	-	-
Total	S07	218,501	16,267	-	234,768	50,014
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	5,004		-	5,004	850
Charitable activities	S09	180,936	28,789	-	209,725	60,463
Separate material item of expense	S10		-	-	-	-
Other	S11	2,462	-	-	2,462	2,400
Total	S12	188,402	28,789	-	217,191	63,713
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	30,099	- 12,522	-	17,577	- 13,698
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	30,099	- 12,522	-	17,577	- 13,698
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	20,543	- 20,543	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	50,642	- 33,065	-	17,577	- 13,698
Reconciliation of funds:						
Total funds brought forward	S21	29,024	37,024	-	66,048	79,746
Total funds carried forward	S22	79,666	3,959	-	83,625	66,048

Section B Balance sheet

	Guidance Notes					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	6,039	-	-	6,039	6,202
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	54,207	31,813	-	86,020	62,246
Total current assets	B10	60,245	31,813	-	92,059	68,448
Creditors: amounts falling due within one year (Note 20)	B11	6,434	-	-	6,434	2,400
Net current assets/(liabilities)	B12	53,811	31,813	-	85,625	66,048
Total assets less current liabilities	B13	53,811	31,813	-	85,625	66,048
Creditors: amounts falling due after one year (Note 20)	B14	2,000	-	-	2,000	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	51,811	31,813	-	83,625	66,048
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	3,959	-	3,959	37,024
Unrestricted funds	B19	79,666	-	-	79,666	29,024
Revaluation reserve	B20	-	-	-	-	-
Total funds	B21	79,666	3,959	-	83,625	66,048

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Jonathan Phillips	30/06/2023

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Jonathan Phillips

Full name(s)

Jonathan Phillips

Position (eg Secretary,
Chair, etc)

Chair

Date

30 June 2023