



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st September 2019** Period start date To
Period end date **31st August 2020**

Charity name: INSTRUMENTS OF TIME AND TRUTH

Charity registration number: 1159371

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To further the knowledge and appreciation of baroque and classical music in students and the general public through teaching and performing.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Performing baroque and classical music. Teaching young people about early music performance practice.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the 2019/2020 season, Instruments of Time and Truth, like all arts organisations, had their activities curtailed in March 2020.</p> <p>Before the lockdown in March 2020, IT&T toured with Messiah in Spain (December 2019) and took part in the Valetta Festival in January 2020.</p> <p>We are pleased that monthly donations from our Friends Scheme paid for our administrator, Will Anderson. An anonymous donation was used to pay honoraria for administration costs.</p> <p>Donations from the Doris Field Trust were used to fund an Intern, and to pay for additional administration on the Warwick Project.</p> <p>Community Outreach</p> <p>In August 2020, IT&T began a project were invited to take part in a Music in Hospitals scheme promoted by Oxford Health. It was agreed that the Orchestra would fund these small concerts in community hospitals. Sadly, the project had been halted by Covid19 but it is hoped that it will resume after the restrictions are lifted.</p> <p>Events throughout the year that the orchestra promoted itself were as follows:</p> <p>October 2019 : Eroica. This concert was a wonderful opportunity to showcase our leader Bojan Cicic as soloist in a performance of the Beethoven Violin Concerto and also the Eroica Symphony. This concert was supported by the British Croatian Society with a donation of £250.00 but lost £8,400.00.</p> <p>November 2019 : Adriatica was our next concert in the Holywell Music Room. This concert lost £3,744.00.</p> <p>December 2019 : Messiah in the University Church of St Mary the Virgin has become a very popular annual event and broke even.</p> <p>February 21st 2020 : Youthful Exuberance at The Holywell Music Room lost £3,700.00</p>

		<p>In spite of losses on our own-promotion concerts, they are an important part of our profile and help build up a local audience, giving them an accessible opportunity to hear music performed on period instruments.</p> <p>Educational events were as follows:</p> <p>October 2019 : Schools workshop hosted by Abingdon School partially funded by AS, IT&T contributed £981.00.</p> <p>November 2019 : Baroque String Course for which the Orchestra contributed £141.00. This is part of the Oxford InSpires partnership.</p> <p>February 2020 : Chalumeau workshop at Oxford County Music Service.</p> <p>August 2020 : Warwick University gave money to make a selection of films which were used for educational purposes.</p> <p>IT&T Education fund was also used to pay for an Education Officer for the Orchestra.</p> <p>Events within the community where the orchestra was booked were as follows:</p> <p>9th November 2019 – Queen’s College tercentenary concert 19th December 2019 – Tetbury Messiah 19th January 2020 – Bach Magnificat with St Edward’s School 1st February 2020 – Bach’s B Minor Mass with Summertown Choral Society 15th February 2020 - Monteverdi Vespers at Queen’s College 11th March 2020 – St John Passion with Somerville College</p> <p>Cancelled Events :</p> <p>Collaboration with New College School (March), Merton College (April) And Schola Cantorum (May).</p> <p>Gabriel Amherst, Trustee February 2021</p>
--	--	---

Additional information (optional)

You may choose to include further statements where relevant about:

	Para 1.41	
--	-----------	--

Achievements against objectives set		
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	£91,509.00
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	IT&T needs to hold enough reserves to cover the losses of a major concert, should this not be covered by insurance for any reason.
Amount of reserves held	Para 1.22	£34,000.00
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	CIO FOUNDATION
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By resolution passed at a properly convened meeting of the Charity Trustees. In nominating a Trustee, the Trustees shall have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	INSTRUMENTS OF TIME AND TRUTH
Other name the charity uses	
Registered charity number	1159371
Charity's principal address	8 Park Road, Henstridge, Templecombe, BA8 0QP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Prof Angus Hawkins	Chair		
2	Prof John Muellbauer			
3	Dr Janine Aron			
4	Prof Louise Gullifer			
5	Jitka Fort			
6	Gabriel Amherst			
7	Jessica Osborne			
8	Anthony Kedross		May 2020	
9	Brittany Wellner James			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Instruments of Time and Truth

On accounts for the year
ended

31 August 2020

Charity no
(if any)

1159371

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 12 March 2021

Name:

ALAN RICHARD GOODWIN

Relevant professional
qualification(s) or body
(if any):

Address:

2 North Street

Oxford

OX2 0AY

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Section B Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	6,011	-	-	6,011	1,975
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	58,449	22,080	-	80,529	80,116
Total current assets		B10	64,460	22,080	-	86,540	82,091
Creditors: amounts falling due within one year							
	(Note 20)	B11	2,300	4,494	-	6,794	600
Net current assets/(liabilities)		B12	62,160	17,586	-	79,746	81,491
Total assets less current liabilities		B13	62,160	17,586	-	79,746	81,491
Creditors: amounts falling due after one year							
	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	62,160	17,586	-	79,746	81,491
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		-		-	-
Unrestricted funds		B19			-	-	-
Revaluation reserve		B20				-	
Total funds		B21	-	-	-	-	-





Instruments of Time and Truth			Charity No (if any)	1159371	
Annual accounts for the period					
Period start date	01/09/2019	To	Period end date	31/08/2020	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	10,866	10,340	-	21,206	51,435
Charitable activities	S02	107,537	-	-	107,537	218,040
Other trading activities	S03	-	-	-	-	-
Investments	S04	13	-	-	13	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	5,034	-	-	5,034	4,584
Total	S07	123,450	10,340	-	133,790	274,059
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	124,190	11,345	-	135,535	220,631
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	11,262
Total	S12	124,190	11,345	-	135,535	231,893
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	- 739	- 1,005	-	- 1,744	42,166
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	- 739	- 1,005	-	- 1,744	42,166
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 739	- 1,005	-	- 1,744	42,166
Reconciliation of funds:						
Total funds brought forward	S21	-	-	-	-	39,325
Total funds carried forward	S22	- 739	- 1,005	-	- 1,744	81,491

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JESSICA MARY ELIZABETH OSBORNE	GABRIEL AMHERST
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE

Date 