

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Chester-le-Street Methodist	Circuit
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**FOR THE YEAR ENDED
31st AUGUST 2021**

Newcastle upon Tyne	District	Circuit no	20/20
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Registered Charity - Charity Registration number

1159362

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Reverend Ian Kent
Reverend Doctor Elizabeth Kent
Deacon Linda Watkin
Rev Fabio Vilela

Circuit Stewards:

Brian Jonathan Straughan
Frederick Johnson
Karen Heptinstall

Treasurer:

Brian Jonathan Straughan

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
a1	RECEIPTS					
a2	Assessment/Share	161,724			161,724	157,299
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	147			147	461
a5	Grants					
a6	Other receipts	9,644		6,415	16,059	16,601
a7	TOTAL RECEIPTS	171,515		6,415	177,930 (a8)	174,361

SECTION B						
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs	117,651			117,651	105,603
b3	Manse Costs	17,463			17,463	11,089
b4	Administration etc	4,777			4,777	4,262
b5	District Assessment	33,456			33,456	32,250
b6	Grants & donations	700			700	700
b7						
b8	Other payments			3,159	3,159	4,162
b9	TOTAL PAYMENTS	174,047		3,159	177,206 (b9)	158,066

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(2,532)	3,256	724	16,295
c2	Total funds brought forward from last year		63,370	18,197	81,567 (c6)	65,272
c3	Sub total	(c1+c2)	60,838	21,453	82,291	81,567
c4	Transfers and adjustments				(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	60,838	21,453	82,291 (c8)	81,567 (c6)

SECTION D				
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)			
d1	Balance brought forward from last year			
d2	Offerings/Gifts - received for external organisations			
d3	Offerings/Gifts - passed to external organisations			
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)			

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Connexional Funds	4,835	4,835				
e2	Methodist Women in Britain					7	7
e3							
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	4,835	4,835			7 (e11)	7 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	177,930 (a8)	177,206 (b9)	724	(c7)	81,567 (c6)	82,291 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	182,765	182,041	724		81,574 (x)	82,298 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	7421	12365
f3	Bank Deposit Account		
f4	Central Finance Board	67,536	61,755
f5	Trustees for Methodist Church Purposes		
f6	Other funds	6,610	8171
f7	SUB TOTAL	81,567 (c6)	82,291 (c8)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	7 (e11)	7 (e12)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	81,574 (x)	82,298 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1	Investments (include Endowments)	
g2	Land and Buildings (see notes re Insurance value)	1,083,669
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit CHESTER-LE-STREET No 20/20

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer Bj Straghan Date 27/6/2022

Name and address of treasurer BRIAN JONATHAN STRAGHAN
27 HAUKLEY DRIVE, CHESTER-LE-STREET Post Code DN2 3TE

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on 14TH SEPTEMBER 2021

Signature of the Chair of the meeting Jan Kent

Name of the Chair of the meeting IAN KENT Date 28/6/2022

Independent Examiner's Report to the Trustees of the

CHESTER-LE-STREET Circuit

Charity Number 1159362

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the CHESTER-LE-STREET Circuit for the year ended 31 August 2021 set out on pages 2 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit CHESTER-LE-STREET No 20/20

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner J Hindmarsh

Name of independent examiner JILLIAN HINDMARSH

Relevant professional qualification of independent examiner FCA

Name of firm (where appropriate)

Address 77 WARKWORTH DRIVE, CHESTER-LE-STREET

Co DURHAM Post Code DH2 3TH

Date 27th July 2022

* delete or circle as appropriate

Sep-21