

Together Middlesbrough and Cleveland
Financial Statements
For the Year Ending
31 December 2024

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
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DL12 8XT

Together Middlesbrough and Cleveland

Financial Statements

Year Ended 31 December 2024

	Page
Trustees' Annual Report (Incorporating the Director's Report)	1
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities (Including Income and Expenditure Account)	6
Statement of Financial Position	7
Notes to the Financial Statements	8
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	19

Together Middlesbrough and Cleveland

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Delay in Filing of Accounts

The trustees wish to record that the preparation and filing of the accounts for this financial year has been delayed due to the sudden and unexpected death of the charity's Financial Officer, who was responsible for maintaining the accounting records. This tragic loss had a significant impact on the charity, both personally and operationally, and required the trustees to take time to recover, reconstruct financial information, and put alternative arrangements in place. The trustees extend their sincere condolences to the family and colleagues of the Financial Officer and confirm that appropriate steps have now been taken to ensure continuity, strengthened financial controls, and timely reporting going forward.

Charitable Objects and Public Benefit

The charity's objects, as set out in its governing document, are to:

- Promote the efficiency and effectiveness of Christian-based charities and community organisations through advice, support, networking, and shared resources; and
- Relieve financial hardship and disadvantage by providing support, services, and initiatives that promote wellbeing and community resilience.

In setting objectives and planning activities, the trustees have had due regard to the Charity Commission's guidance on public benefit. The trustees confirm that the charity's activities during the year have been carried out in furtherance of its charitable purposes for the benefit of the public.

Objectives and Activities

During the year, Together Middlesbrough & Cleveland continued to work across Middlesbrough, Redcar and Cleveland, and surrounding areas to support communities experiencing poverty, inequality, and social isolation.

The charity's objectives during the year focused on:

- Supporting collaborative responses to food insecurity;
- Strengthening community and faith-based partnerships;
- Building the capacity of local groups and organisations;
- Reducing isolation and improving wellbeing through community-led activity.

Activities delivered included community food initiatives, partnership programmes such as holiday provision for children and families, networking and training for local organisations, and support for community hubs responding to local need.

Together Middlesbrough and Cleveland

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2024

Achievements and Performance

Despite the challenges faced during the year, the charity achieved significant outcomes, including:

- Continued delivery and coordination of food-related initiatives supporting families and individuals facing food insecurity;
- Strong partnership working with churches, voluntary organisations, and statutory partners across Middlesbrough and Cleveland;
- Increased engagement with local community groups, enabling shared learning, collaboration, and more effective local responses;
- Ongoing volunteer involvement contributing time, skills, and leadership to community activity.

The trustees are satisfied that the charity's work during the year has delivered tangible benefits to individuals and communities and has contributed positively to social cohesion and wellbeing.

Financial Review

The charity's income for the year amounted to £171,418, with expenditure totalling £166,065. Expenditure was primarily directed towards the delivery of charitable activities and the support of community-based projects.

At the year end, total funds stood at £176,678, comprising both restricted and unrestricted funds. The trustees continue to monitor the charity's financial position closely.

The charity maintains a reserves policy to ensure financial stability and sustainability, with unrestricted reserves held at a level considered sufficient to meet ongoing commitments and manage financial risk.

Plans for Future Periods

Looking ahead, the trustees will continue to focus on:

- Addressing food insecurity and cost-of-living pressures through partnership approaches and working with local organisations and faith groups;
- Strengthening organisational resilience and governance following the challenges of the year within the organisation and looking at possible models to ensure the future of the work and support provided by the charity to local organisations and faith groups;
- Securing sustainable funding to support core activity and community programmes;
- Embedding learning and improving systems to support long-term impact and accountability.

Together Middlesbrough and Cleveland

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2024

Structure, Governance and Management

Together Middlesbrough & Cleveland is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association. The charity is overseen by a Board of Trustees who are responsible for the strategic direction, governance, and financial oversight of the organisation.

Trustees are appointed in accordance with the governing document and are selected based on the skills, experience, and commitment required to further the charity's objectives. New trustees receive an induction and ongoing support to ensure effective governance.

The trustees delegate the day-to-day management of the charity to the Chief Officer and staff team. Volunteers continue to play an important role in supporting the delivery of the charity's activities.

Reference and Administrative Details

Registered charity name Together Middlesbrough and Cleveland

Charity registration number 1159355

Company registration number 09196281

Principal office and registered office 21 Thornton Road
Stainton
Middlesbrough
TS8 9DS

The Trustees

Ms G Sharma
Mr P H Catterall
Mrs M Conmee
Rev A Gaunt
Dr M D C Sutcliffe
Rt. Rev. P J Ferguson (Resigned 31 July 2024)

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Together Middlesbrough and Cleveland

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2024

The trustees' annual report was approved on 31 December 2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'G Sharma', written in a cursive style.

Ms G Sharma
Trustee

Together Middlesbrough and Cleveland

Independent Examiner's Report to the Trustees of Together Middlesbrough and Cleveland

Year Ended 31 December 2024

I report to the trustees on my examination of the financial statements of Together Middlesbrough and Cleveland ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Together Middlesbrough and Cleveland

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	5,690	500	6,190	13,028
Charitable activities	6	2,000	154,901	156,901	276,313
Investment income	7	1,439	–	1,439	975
Other income	8	6,888	–	6,888	6,300
Total income		<u>16,017</u>	<u>155,401</u>	<u>171,418</u>	<u>296,616</u>
Expenditure					
Expenditure on charitable activities	9,10	11,597	154,468	166,065	236,005
Total expenditure		<u>11,597</u>	<u>154,468</u>	<u>166,065</u>	<u>236,005</u>
Net income and net movement in funds		<u>4,420</u>	<u>933</u>	<u>5,353</u>	<u>60,611</u>
Reconciliation of funds					
Total funds brought forward		78,316	93,009	171,325	110,714
Total funds carried forward		<u>82,736</u>	<u>93,942</u>	<u>176,678</u>	<u>171,325</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Together Middlesbrough and Cleveland

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current Assets			
Debtors	14	48,503	744
Cash at bank and in hand		129,106	181,407
		<u>177,609</u>	<u>182,151</u>
Creditors: amounts falling due within one year	15	931	10,826
Net Current Assets		<u>176,678</u>	<u>171,325</u>
Total Assets Less Current Liabilities		<u>176,678</u>	<u>171,325</u>
Net Assets		<u>176,678</u>	<u>171,325</u>
Funds of the Charity			
Restricted funds		93,942	93,009
Unrestricted funds		82,736	78,316
Total charity funds	17	<u>176,678</u>	<u>171,325</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 December 2025, and are signed on behalf of the board by:



Ms G Sharma
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Together Middlesbrough and Cleveland

Notes to the Financial Statements

Year Ended 31 December 2024

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 21 Thornton Road, Stainton, Middlesbrough, TS8 9DS.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Together Middlesbrough and Cleveland

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Together Middlesbrough and Cleveland

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

3. Accounting Policies *(continued)*

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st December 2024 there were 2 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Together Middlesbrough and Cleveland

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	<u>5,690</u>	<u>500</u>	<u>6,190</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	<u>9,765</u>	<u>3,263</u>	<u>13,028</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Feast of Fun Middlesbrough	–	41,088	41,088
Feast of Fun Redcar and Cleveland	–	17,075	17,075
The National Lottery Community Fund	–	76,469	76,469
Know your Neighbourhood - Creative Lives	–	10,000	10,000
Public Health (MBC) - Seniors Connected	–	10,269	10,269
Project management fees	<u>2,000</u>	<u>–</u>	<u>2,000</u>
	<u>2,000</u>	<u>154,901</u>	<u>156,901</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Positive Pathways (Church Urban Fund)	200	2,498	2,698
Middlesbrough and Stockton Mind	–	1,750	1,750
Feast of Fun Middlesbrough	–	70,297	70,297
Feast of Fun Redcar and Cleveland	–	22,500	22,500
The National Lottery Community Fund	–	74,970	74,970
Catholic Diocese	–	50,000	50,000
Know your Neighbourhood - B.R.I.A.N.	–	45,000	45,000
Middlesbrough Voluntary Development Agency	–	600	600
Project management fees	<u>8,498</u>	<u>–</u>	<u>8,498</u>
	<u>8,698</u>	<u>267,615</u>	<u>276,313</u>

Together Middlesbrough and Cleveland

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

7. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>1,439</u>	<u>1,439</u>	<u>975</u>	<u>975</u>

8. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Employment allowance	5,000	–	5,000
Other income	<u>1,888</u>	<u>–</u>	<u>1,888</u>
	<u>6,888</u>	<u>–</u>	<u>6,888</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Employment allowance	5,000	–	5,000
Other income	<u>–</u>	<u>1,300</u>	<u>1,300</u>
	<u>5,000</u>	<u>1,300</u>	<u>6,300</u>

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cost of charitable activities	10,504	154,468	164,972
Support costs	<u>1,093</u>	<u>–</u>	<u>1,093</u>
	<u>11,597</u>	<u>154,468</u>	<u>166,065</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cost of charitable activities	9,737	223,981	233,718
Support costs	<u>–</u>	<u>2,287</u>	<u>2,287</u>
	<u>9,737</u>	<u>226,268</u>	<u>236,005</u>

Together Middlesbrough and Cleveland

Notes to the Financial Statements (continued)

Year Ended 31 December 2024

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Cost of charitable activities	164,972	–	164,972	233,718
Governance costs	–	1,093	1,093	2,287
	<u>164,972</u>	<u>1,093</u>	<u>166,065</u>	<u>236,005</u>

11. Independent Examination Fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>720</u>	<u>900</u>

12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	83,837	109,941
Employer contributions to pension plans	<u>8,382</u>	<u>8,487</u>
	<u>92,219</u>	<u>118,428</u>

The average head count of employees during the year was 3 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Development workers	<u>3</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee Remuneration and Expenses

Trustees received no remuneration or expenses in the current and previous year.

14. Debtors

	2024 £	2023 £
Accrued income	48,503	–
Other debtors	<u>–</u>	<u>744</u>
	<u>48,503</u>	<u>744</u>

Together Middlesbrough and Cleveland

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	720	900
Pension creditor	211	926
Other creditors	—	9,000
	<u>931</u>	<u>10,826</u>

16. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,382 (2023: £8,487).

17. Analysis of Charitable Funds

Unrestricted funds

	At 1 January			At
	2024	Income	Expenditure	31 December
	£	£	£	2024
	£	£	£	£
General funds	<u>78,316</u>	<u>16,017</u>	<u>(11,597)</u>	<u>82,736</u>

	At 1 January			At
	2023	Income	Expenditure	31 December
	£	£	£	2023
	£	£	£	£
General funds	<u>63,615</u>	<u>24,438</u>	<u>(9,737)</u>	<u>78,316</u>

Together Middlesbrough and Cleveland

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

17. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Feast of Fun Middlesbrough	9,650	41,588	(45,225)	6,013
Feast of Fun Redcar and Cleveland	3,249	17,075	(10,193)	10,131
Know your Neighbourhood - B.R.I.A.N	28,133	–	(31,711)	(3,578)
Catholic Diocese	50,000	–	(4,890)	45,110
The National Lottery Community Fund - Beyond Recovery	1,977	76,469	(43,518)	34,928
Know your Neighbourhood - Creative Lives	–	10,000	(10,000)	–
Public Health (MBC) - Seniors Connected	–	10,269	(8,931)	1,338
	<u>93,009</u>	<u>155,401</u>	<u>(154,468)</u>	<u>93,942</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Feast of Fun Middlesbrough	7,974	72,560	(70,874)	9,660
Feast of Fun Redcar and Cleveland	2,165	24,800	(23,726)	3,239
Ballinger Charitable Trust	5,463	–	(5,463)	–
Positive Pathways	–	2,498	(2,498)	–
Know your Neighbourhood - B.R.I.A.N	–	45,000	(16,867)	28,133
Catholic Diocese	–	50,000	–	50,000
The National Lottery Community Fund - Beyond Recovery	3,588	74,970	(76,581)	1,977
Middlesbrough Voluntary Development Agency	–	600	(600)	–
M&S Mind AFT	399	1,750	(2,149)	–
Benefact Trust - Brighter Lives	27,510	–	(27,510)	–
	<u>47,099</u>	<u>272,178</u>	<u>(226,268)</u>	<u>93,009</u>

Together Middlesbrough and Cleveland

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

17. Analysis of Charitable Funds *(continued)*

Funds are subjected to restrictions on their expenditure as declared by the donor:

Feast of Fun Middlesbrough

The coordination of a South Tees wide school holiday programme providing healthy food and educational activity to struggling families; and the funding of partner delivery through a small grants programme.

Feast of Fund Redcar and Cleveland

As Middlesbrough above.

Ballinger Charitable Trust

Support mental health and resilience work in the community.

Know your Neighbourhood B.R.I.A.N

To deliver intergenerational community activity and intergenerational practice training for professionals and volunteers.

Catholic Diocese

To cover organizational development work and core staffing and administrative costs.

Redcar and Cleveland Voluntary Development Agency

To deliver and manage community projects during school holiday's To cover project costs.

The National Lottery Community Fund

Themed work covering food insecurity, intergenerational work, community engagement and homelessness interventions. To cover project costs.

Middlesbrough Voluntary Development Fund

To facilitate community conversations about how to support people with complex/multiple needs in our community.

M&S Mind AFT

To deliver Age Friendly training to professionals and community staff and volunteers.

Benefact Trust Brighter Lives

To co-produce, develop, and deliver first aid for mental health training to Christian faith leader, clergy, and lay workers.

Together Middlesbrough and Cleveland

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2024

18. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	83,667	93,942	177,609
Creditors less than 1 year	(931)	—	(931)
Net assets	<u>82,736</u>	<u>93,942</u>	<u>176,678</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	80,142	102,009	182,151
Creditors less than 1 year	(1,826)	(9,000)	(10,826)
Net assets	<u>78,316</u>	<u>93,009</u>	<u>171,325</u>

Together Middlesbrough and Cleveland

Management Information

Year Ended 31 December 2024

The Following Pages Do Not Form Part of the Financial Statements.

Together Middlesbrough and Cleveland

Detailed Statement of Financial Activities

Year Ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	6,190	13,028
Charitable activities		
Positive Pathways (Church Urban Fund)	—	2,698
Middlesbrough and Stockton Mind	—	1,750
Feast of Fun Middlesbrough	41,088	70,297
Feast of Fun Redcar and Cleveland	17,075	22,500
The National Lottery Community Fund	76,469	74,970
Catholic Diocese	—	50,000
Know your Neighbourhood - B.R.I.A.N.	—	45,000
Middlesbrough Voluntary Development Agency	—	600
Know your Neighbourhood - Creative Lives	10,000	—
Public Health (MBC) - Seniors Connected	10,269	—
Project management fees	2,000	8,498
	156,901	276,313
Investment income		
Bank interest receivable	1,439	975
Other income		
Employment allowance	5,000	5,000
Other income	1,888	1,300
	6,888	6,300
Total income	171,418	296,616

Together Middlesbrough and Cleveland

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 December 2024

	2024 £	2023 £
Expenditure		
Cost of charitable activities		
Wages and salaries	83,837	109,941
Pension costs	8,382	8,487
Insurance	915	876
Administrative support	2,928	3,705
Travelling	890	2,779
Telephone	441	739
Postage, stationery, design and artwork	177	934
Programme costs	64,498	95,838
Project management costs	2,000	8,614
Room hire and associated costs	807	1,103
Other costs	97	702
	<u>164,972</u>	<u>233,718</u>
Governance costs		
Accountancy and legal fees	986	2,179
Bank charges	107	108
	<u>1,093</u>	<u>2,287</u>
Total expenditure	<u>166,065</u>	<u>236,005</u>
Net income	<u>5,353</u>	<u>60,611</u>