# FISCH

England & Wales · Charity number 1159350

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 08845866 |
| **Registered** | 2014-11-25 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | 58 Frog Grove Lane<br>Wood Street Village<br>Guildford<br>GU3 3HA |
| **Phone** | 07764494411 |
| **Email** | office@gofisch.org |
| **Website** | www.gofisch.org |

## Activities

**Objects:** THE CHARITY'S OBJECT ("THE OBJECT") WHICH IS FOR THE PUBLIC BENEFIT IS THE RELIEF OF POVERTY AMONGST CHILDREN, PARTICULARLY, BUT NOT LIMITED TO, CHILDREN IN TANZANIA:-1.1 TO RELIEVE POVERTY.1.2 TO PRESERVE AND PROTECT GOOD HEALTH.1.3 TO ADVANCE EDUCATION.1.4 TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE THROUGH:-1.4.1 THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; AND1.4.2 PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

**Activities:** THE RELIEF OF POVERTY AMONGST CHILDREN, PARTICULARLY, BUT NOT LIMITED TO, CHILDREN IN TANZANIA.TO RELIEVE POVERTY, TO PRESERVE AND PROTECT GOOD HEALTH,TO ADVANCE EDUCATION,TO PROVIDE ONGOING SUPPORT TO ENABLE THESE CHILDREN TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

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## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People

## Geography

- **Area of benefit:** PARTICULARLY, BUT NOT LIMITED TO CHILDREN IN TANZANIAPARTICULARLY, BUT NOT LIMITED TO, CHILDREN IN TANZANIA
- Tanzania

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-12-31 | £93,772 | £102,364 | - | - |
| 2025-01-31 | £85,487 | £98,287 | - | - |
| 2024-01-31 | £93,862 | £112,559 | - | - |
| 2023-01-31 | £134,231 | £122,761 | - | - |
| 2022-01-31 | £113,601 | £88,179 | - | - |
| 2021-01-31 | £94,917 | £87,081 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| Grace Tolan | | 2025-05-15 |
| Jacqueline Elizabeth Murphy | | 2023-03-22 |
| Marelise Carpenter | | 2026-06-16 |
| Robert James Murphy | | 2021-11-25 |
| Sarah Maguire | | 2026-06-16 |
| Shirley James | | 2026-06-16 |

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**FISCH**

England & Wales - Charity number 1159350

# Accounts

**FISCH**
(A company limited by guarantee)

**Report and Financial Statements for 1 February 2024– 31 January 2025**

Charity number 1159350
Company number 8845866

**Future for Iringa Street Children**

**FISCH**
(A company limited by guarantee)

**Trustees' Report and Financial Statements**
**For the Year Ended 31 January 2025**


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## Reference and Administrative Details

Charity Name: FISCH

Charity registration number: 1159350

Company registration number: 8845866

Registered Office and operational address:

58 Frog Grove Lane
Guildford
Surrey
GU3 3HA

## Directors/Trustees

| | |
|---|---|
| Mr J Bircher | |
| Mr M Boddington | |
| Mr M Gercke | (retired 30th May 2024) |
| Mr R Gercke | (retired 12th May 2025) |
| Mr I Johnstone | (appointed 15th May 2025) |
| Mrs S Maguire | (retired 12th May 2025) |
| Mrs J Murphy | |
| Mr R Murphy | |
| Mrs G Tolan | (appointed 15th May 2025) |

## Bankers

National Westminster Bank Plc
151 High Street
Guildford
Surrey
GU1 3AH

## Trustees' Report

The Trustees present the Trustees' report and financial statements for the year ended 31 January 2025.

### Objectives and activities

*Purposes and Aims*

The charity's purposes as set out in the objects contained in the company's articles of association are:

- To relieve poverty
- To preserve and protect good health
- To advance education
- To advance in life and relieve needs of young people through:
    - The provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their conditions of life; and
    - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The aims of the charity are to reduce the levels of poverty among young people, particularly, but not limited to, children in Tanzania, through the provision of physical, educational and social care. These aims fully reflect the purposes that the charity was set up to pursue.

*Ensuring our work delivers our aims*

We review our aims, objectives and activities regularly on an ongoing basis. This review looks at what we have achieved and the outcomes of our work in the previous period. The review considers the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the

Trustees have considered how planned activities contribute to the aims and objectives set and are satisfied that they have done so.

*The focus of our work*

The main objective for the year was to continue to support aid programmes which identify and support acutely vulnerable young people, who may suffer through lack of shelter, food or education, and to help them in line with the aims of the charity.

This has been achieved through the ongoing financial support of our overseas partner in Tanzania, Future for Iringa Street Children (FISCH Trust), whilst also providing advice and consultancy services where appropriate to the Trust through our team of volunteers.

During the year we have communicated to our supporters about the progress and achievements of these aid programmes via a range of media, including newsletters, social media and our website. These activities include:

Aid programmes addressing short term needs:

- Identification of young people suffering from lack of shelter, food or education within the Iringa region
- Provision of food through daily Breakfast & Lunch services, monthly food parcels, and numerous other one off events that take place at the centre.
- Provision of clothing
- Provision of safe temporary accommodation
- Provision of basic medical first aid and medicines
- Provision of a 'drop in centre' located within Iringa

Aid programmes addressing medium term needs:

- Educational support to vulnerable children through:
    - Provision of school uniform and equipment
    - Regular tuition classes held at the Future for Iringa Street Children drop in centre
    - Delivery of internal vocational training through a sewing school
    - Support for numerous external vocational training courses in vocations such as driving licences, carpentry, mechanics and welding.
    - Sponsorship of higher education college and university fee courses.
- Provision of annual medical insurance
- On-going social and health education sessions for those attending the drop in centre.
- Partnering with local Government Welfare offices to perform family tracing and where appropriate support street children to live with relatives or foster families.

- Provision of social and spiritual needs through FISCH football club, Youth clubs and FISCH Church.

Aid programmes addressing long term needs:

- Identification of employment opportunities and support for FISCH graduates to become self-sufficient, including small enterprise support.
- Education of parents, guardians and carers through monthly seminars on family planning, health issues and parenting.
- Advocating for the needs of the vulnerable through attendance and financial support of Government events such as African child day, National Women Day, World Aids Day,
- Contributing towards wider community educational events aimed at supporting vulnerable children such the Prevention of violence against young people.

**How our activities deliver public benefit**

The aid programmes we fund, and who we try to help, are described above. All our charitable activities focus on the relief of poverty amongst children and young adults, and are undertaken to further our charitable purposes for the public benefit.

The Trustees have noted section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**The role of volunteers**

The charity has no paid employees, and Trustees do not receive any renumeration for their services. As such the running of the charity is entirely dependent on the significant investment of time by the Trustees together with a larger group of key volunteers.

Governance functions such as strategic direction, risk management, financial oversight and monitoring of activities are performed by the Trustees, with key volunteers providing other management and administrative services to the charity, including safeguarding, accounting and publicity services. In addition, other volunteers focus on the delivery of specific aid programmes performed by our overseas partner, such as vocational education and food parcel sponsorship. Their role is to both promote and monitor the effectiveness of the aid programmes, providing guidance and support to our overseas partner, whilst also communicating and providing feedback to sponsors and supporters.

## Achievements and Performance

During the year we have continued to support the work of Future for Iringa Street Children in Tanzania, with particular focus on the following vital aid programmes:

***Provision of food:***

The absence of food at home is one of the most common and tragic outcomes of child poverty. Many of the children who access our programmes have been driven to the streets as a result of food scarcity in the family home. Furthermore, for those who sleep on the streets with no family home to retreat to, the ability to earn money to afford food can be extremely tough and highly inconsistent.

In response to this, we support a number of food aid programmes, including daily breakfast and lunch for children sleeping on the streets, weekly meals at Sunday Church, regular meals at the educational support classes, food provision for children in the safe temporary accommodation at the drop in centre and substantial monthly food packages to support those still living with families to prevent them from turning to street life.

We estimate that through our breakfast and lunch provision we provided approximately **20,000** meals throughout the year, and in addition over **6,000** meals through the Sewing class and Sunday Church, to vulnerable children who may not otherwise have had access to a nutritional meal that week.

**Food parcel sponsorship**

Over **570** food parcels were provided through the sponsorship programme, which continues to be extremely effective at addressing one of the root causes for children taking to the streets in Iringa. In addition to addressing a basic physical need, we continue to see the positive impact this delivers on mental wellbeing for a number of children, and their families, as well as significantly improving the chances of a child attending school and achieving higher educational results.

The food parcel sponsorship distribution day is also used as an forum educational forum to provide information and advice on a number of health and social needs which are aimed at supporting this group and breaking the cycle of poverty.

***Shelter:***

One of the core objectives of the charity is to preserve and protect good health, and one of the ways in which this is achieved is through the provision of shelter. The charity has supported Future for Iringa Street Children in Tanzania to achieve this through the provision of safe temporary accommodation at the Drop in Centre, and the rehabilitation of the children who live there into accommodation with relatives or foster families.

As well as safe shelter, services provided at the centre include food provision, clothing, medical support, educational opportunities and counselling.

During the year over 20 vulnerable individuals accessed this facility, with 5 being reunited with relatives.

***Education support:***

Educational support can broadly be split into three areas: Primary & Secondary, Vocational, and Further Education.

***Primary/Secondary***

Whilst primary and secondary government schools continue to be free of tuition fees in Tanzania, uniform and stationery remain a significant barrier to entry for many of the poorest children, including those registered at FISCH.

In response to this we have a Uniform and Stationery Fund, whereby supporters can specifically support this cause. In the last year, we provided uniform and stationery to over **100 children** to enable them to attend primary and secondary schools.

A number of items were made by students or graduates from the FISCH Sewing classes.

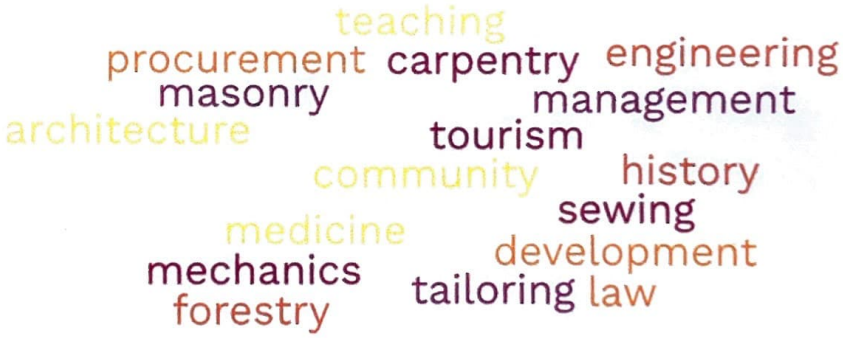
***Vocational Training***

Where appropriate we continue to support children into vocational training courses. A number of these courses are provided by external college institutes, but the sewing training is conducted on site at the FISCH Drop in Centre, providing training for up to 10 students, and this continues to be a valuable opportunity for beneficiaries with limited education to gain a skill and be part of structured education.

We are delighted to have been able to significantly increase our investment in vocational sponsorship in the past year, doubling the number of courses provided or sponsored to over 20.

A number of these beneficiaries have been children who have passed through the short term accommodation, or have been supported with monthly food parcels. This is the next step in their journey to independence, and some have already taken the step to employment.

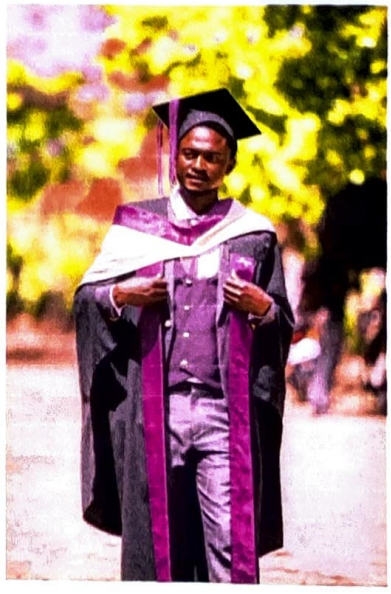
*Degree and Vocational courses being supported:*




***Further Education***

We are delighted that a number of the beneficiaries FISCH has supported over the years are offered places into University and Higher education institutions.

This is a significant achievement for these children given the many challenges an individual from such circumstances must overcome and during the year we supported 12 students through Higher Education, of which 6 graduated.



***Social clubs***

One of the activities used to aid re-habilitation and promote values such as team-work, leadership and a common goal, is football. FISCH Utd is registered as an official football club within Tanzania and regularly competes in local competitions or friendly matches with local sides.

Other clubs such as the FISCH Choir and Youth Club have continued throughout the year, and are well attended by the wider FISCH community.

***Small-enterprise & Capital support:***

In recent years we have supported a number of graduates with capital support to launch their own small scale business start ups. During 2024 we paused the funding for this programme in order to prioritise resources for other areas. However opportunities to support graduates from courses such as car mechanics and hair & beauty training were explored and funding has been provided post year end.

***Purchase of land for rehabilitation and vocational training centre:***

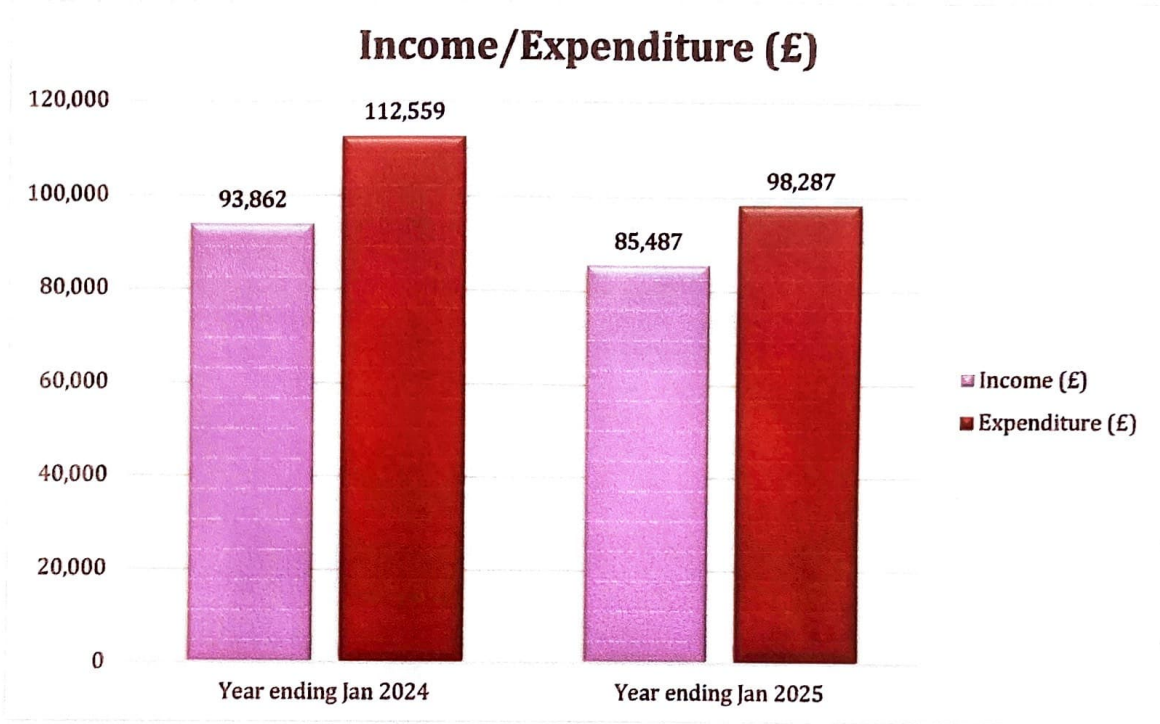
In 2021 we supported the purchase of 9 acres of land by Future for Iringa Street Children in Tanzania for the purpose of building a rehabilitation and vocational training centre in the future.

The concept, now labelled as FISCH Village, has continued to take shape over the last year, and much of the design work has now been completed for the first phase of building work.

This is a long term objective for the organization, and will be completed in stages as funding becomes available.

## Financial Review

During the financial year, donations to FISCH decreased by 9% to £85,487, whilst expenditure decreased by 11% to £98,287, resulting in an overall net decrease in reserves to £40,310.




In our prior year report we shared that a challenges with a change in management for our overseas partner had led to us taking the difficult decision to pause acceptance of donations, and a temporary reduction in the delivery of certain aid programmes. During 2024 many of our supporters resumed their donations and sponsorships, whilst aid programmes were gradually re-established by new management at our overseas partner.

Naturally it takes time to return to the same levels of income and expenditure, and as expected this led to a small annual decline in total income and expenditure when compared to the prior year.

The expectation however is for growth to return in 2025 and donations post year end currently supports this forecast.

Whilst expenses outpaced income during the year, resulting in an annual deficit of c. £13k, our reserves policy ensured that this was comfortably absorbed and the charity remains well placed to robustly meet any unexpected sudden declines in income should it happen in the future.

## Plans for Future Periods

The charity plans to continue to financially support the work of Future for Iringa Street Children in Tanzania in the forthcoming years subject to satisfactory funding arrangements, and compliance with our core values and the objectives of this charity.

## Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. We have established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

At the year-end total reserves were £40,310 (2024: 53,110), against a target for 2024/25 of between £30,000 and £60,000 in general funds.

The expectation is that reserves will remain within the range which the Trustees feel is required for the Charity at this stage.

In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances require it.

## Structure, Governance and Management

*Governing Document*

The organisation is a charitable company limited by guarantee, incorporated on 15th January 2014 and registered as a charity on 25th November 2014. The company was established and is governed by its Articles of Association, which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

*Recruitment and Appointment of Trustees and Directors*

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as the members. Under the requirements of the Articles of Association the members/Trustees are elected to serve for a maximum of two consecutive terms of three years following their first appointment, and following which no outgoing Trustee shall be eligible for re-election for a period of twelve months following the retirement. After the first Annual General Meeting, on an annual basis at least one-third of the Trustees must retire from office, and if not divisible by 3 it should be the nearest number (e.g. rounding down to 2 rather than up to 3 if there are 7 trustees.

During the year one Trustee retired after completion of their terms, and in order to comply with the policy above, another Trustee stepped down and was re-appointed for a second term. Post year end additional Trustees were appointed as part of our aim to increase the breadth of knowledge and experience within the Board of Trustees, and to enable us to continue to comply with the rotation policy set out above.

All Directors and Trustees give their time voluntarily and receive no benefits from the charity. No expenses were reclaimed from the charity during the year.

*Organisational Structure*

The FISCH Trustees meet regularly and are responsible for the strategic direction and policies of the charity. At present the Board of Trustees consist of members from a variety of professional backgrounds relevant to the work of the charity.

In recent years we have developed the internal structure to share responsibility and oversight of specific functions, some of which mirror some of the main programmes at Future for Iringa Street Children in Tanzania (for example education, food parcel provision, shelter etc). We are continuing to develop this model over the coming years, ensuring that our Board grows appropriately in number and knowledge as the organisation grows, and that each function receives greater attention and investment.

Post year end R Gercke stepped down as Chair of Trustees to become Chief Executive Officer, and J Murphy was appointed as Chair of Trustees.

*Related Parties*

The Trustees confirm that there are no related party relationships at present, and that no related party relationships or transactions occurred during the year.

## Account Preparation

The financial statements have been prepared in accordance with the accounting policies set out in the Notes to the Accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

In accordance with the requirements of the Charities Act we are required to obtain an Independent Examiners report. Refer to page 19.

For the year ending 31st January 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

## Responsibilities of the Directors

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Board of Trustees on 29th September 2025

R Gercke
Chief Executive Officer

J E Murphy
Chair of Trustees

# Independent examiner's report on the accounts

| | |
|---|---|
| **Report to the trustees/directors/ members of:** | FISCH UK |
| **On accounts for the year ended:** | 31 January 2025 |
| **Charity number:** | 1159350 |
| **Company number:** | 8845866 |
| **Set out on pages:** | 20 - 25 |

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and in accordance with Part 16 of the Companies Act 2006 that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees

concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

**Signed:** Stephen O'Keefe **Date:** 29th September 2025

**Name:** STEPHEN O'KEEFE

**Relevant professional qualification(s) or body (if any):** FCA

**Address:** 1 Dundonald Road
Bristol
BS6 7LN.

**FISCH** (Charity number: 1159350, Company number: 8845866)

## Annual accounts for the period 1 February 2024 – 31 January 2025

### Statement of financial activities (including summary income & expenditure account)

| | Note | Unrestricted funds | Restricted income funds | Total funds | Prior year funds |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Income** | | | | | |
| **Income from:** | | | | | |
| Donations and Legacies | 3 | 54,856 | 30,125 | 84,981 | 93,345 |
| Bank Interest | | 506 | | 506 | 517 |
| **Total** | | 55,362 | 30,125 | 85,487 | 93,862 |
| **Expenditure** | | | | | |
| **Expenditure on:** | 4 | | | | |
| Raising funds | | 297 | - | 297 | 358 |
| Charitable activities | | 65,100 | 32,577 | 97,677 | 111,635 |
| Other | | 313 | - | 313 | 566 |
| **Total** | | 65,710 | 32,577 | 98,287 | 112,559 |
| **Net income before tax** | | (10,348) | (2,452) | (12,800) | (18,697) |
| **Net income/ (expenditure)** | | (10,348) | (2,452) | (12,800) | (18,697) |
| **Net movement in funds** | | (10,348) | (2,452) | (12,800) | (18,697) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 33,504 | 19,606 | 53,110 | 71,807 |
| **Total funds carried forward** | | 23,156 | 17,154 | 40,310 | 53,110 |

## Balance Sheet

| | Note | Unrestricted funds | Restricted income funds | Total funds | Total last year |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Current assets** | | | | | |
| Debtors | 5 | 2,558 | 941 | 3,499 | 11,493 |
| Cash at bank and in hand | 6 | 20,598 | 16,213 | 36,810 | 41,617 |
| **Total current assets** | | 23,156 | 17,154 | 40,310 | 53,110 |
| **Creditors: amounts falling due within one year** | | - | - | - | - |
| **Total net assets or liabilities** | | 23,156 | 17,154 | 40,310 | 53,110 |
| **Funds of the Charity** | | | | | |
| Restricted income funds | | - | 17,154 | 17,154 | 19,606 |
| Unrestricted funds | | 23,156 | - | 23,156 | 33,504 |
| **Total Funds** | | 23,156 | 17,154 | 40,310 | 53,110 |

For the year ending 31 January 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed by one trustee on behalf of all trustees:

| SIGNATURE | NAME | DATE OF APPROVAL |
|---|---|---|
| JEMurphy | J E Murphy<br>Chair of Trustees | 29.9.25. |

## Note 1 BASIS OF PREPARATION

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

### 1.2 Going Concern

The accounts have been prepared on a going concern basis as there are no known reasons or uncertainties that FISCH will not continue to operate over the next 12 months.

### 1.3 Changes of Accounting Policies

The accounts present a true and fair view and no changes have been made to accounting policies since the prior year.

### 1.4 Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

## Note 2 ACCOUNTING POLICIES

### 2.1 Income

*2.1.1. Recognition of income*

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability

*2.1.2 Offsetting*

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

*2.1.3 Grants and donations*

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

*2.1.4. Tax reclaims on donations and gifts*

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

*2.1.5 Volunteer help*

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2.2 Expenditure and Liabilities**

*2.2.1 Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**2.3 Assets**

*2.3.1 Debtors*

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## Note 3 INCOME

| | ANALYSIS OF INCOME | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|
| Donations and Legacies | Donations and Gifts | 49,066 | 25,352 | 74,418 | 81,789 |
| | Gift Aid | 5,790 | 4,773 | 10,563 | 11,556 |
| | **Total** | **54,856** | **30,125** | **84,981** | **93,345** |

## Note 4 EXPENDITURE

| | ANALYSIS OF EXPENDITURE | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|
| Expenditure on raising funds | Online donation platform processing fees | 297 | - | 297 | 358 |
| Expenditure on charitable activities | Funds donated to FISCH Tanzania | 65,100 | 32,577 | 97,677 | 111,635 |
| Other | Cost of sending funds, website & email fees, bank charges | 313 | - | 313 | 566 |
| **TOTAL** | | 65,710 | 32,577 | **98,287** | **112,559** |

The majority of expenditure for both the current and prior year periods was on charitable activities. These funds were donated to Future for Iringa Street Children in Tanzania to fund their activities.

## Note 5 DEBTORS AND PREPAYMENTS

| ANALYSIS OF DEBTORS | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Donations held by third party donation platform | 179 | 324 |
| Gift aid receivable | 2,284 | 2,365 |
| Donations made in advance | 1,036 | 8,804 |
| **Total** | **3,499** | **11,493** |

£1k of year-end debtors relates to a donation to Future for Iringa Street Children in Tanzania towards their running costs for Q1 2025/26 (Feb 25 – Mar 25). The remainder relates to the gift aid receivable, as a result of eligible donations in the year ended 31 January 2025, and donations made to FISCH via the third party online donation provider, not yet received by FISCH.

## Note 6 CASH AT BANK AND IN HAND

| | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Cash at bank and in hand | 36,810 | 41,617 |

## Note 7 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the trustees have been paid any remuneration or received any other benefits from the charity or related entity. Furthermore, no trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

**FISCH**

England & Wales - Charity number 1159350

# Accounts

**FISCH**
(A company limited by guarantee)

# Report and Financial Statements for 1 February 2023– 31 January 2024

Charity number 1159350
Company number 8845866

**Future for Iringa Street Children**

**FISCH**
(A company limited by guarantee)

**Trustees' Report and Financial Statements**
**For the Year Ended 31 January 2024**

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## Reference and Administrative Details

Charity Name: FISCH

Charity registration number: 1159350

Company registration number: 8845866

Registered Office and operational address:

58 Frog Grove Lane
Guildford
Surrey
GU3 3HA

## Directors/Trustees

| | |
|---|---|
| Mr J Bircher | (appointed 22nd March 2023) |
| Mr M Boddington | (appointed 22nd March 2023) |
| Mr M Gercke | (retired 30th May 2024) |
| Mr R Gercke | (appointed 22nd March 2023) |
| Mr R Maguire | (retired 22nd March 2023) |
| Mrs S Maguire | |
| Mrs J Murphy | (appointed 22nd March 2023) |
| Mr R Murphy | |

## Bankers

National Westminster Bank Plc
151 High Street
Guildford
Surrey
GU1 3AH

## Trustees' Report

The Trustees present the Trustees' report and financial statements for the year ended 31 January 2024.

**Objectives and activities**

*Purposes and Aims*

The charity's purposes as set out in the objects contained in the company's articles of association are:

- To relieve poverty
- To preserve and protect good health
- To advance education
- To advance in life and relieve needs of young people through:
    - The provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their conditions of life; and
    - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The aims of the charity are to reduce the levels of poverty among young people, particularly, but not limited to, children in Tanzania, through the provision of physical, educational and social care. These aims fully reflect the purposes that the charity was set up to pursue.

*Ensuring our work delivers our aims*

We review our aims, objectives and activities regularly on an ongoing basis. This review looks at what we have achieved and the outcomes of our work in the previous period. The review considers the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the

Trustees have considered how planned activities contribute to the aims and objectives set and are satisfied that they have done so.

*The focus of our work*

The main objective for the year was to continue to support Future for Iringa Street Children in Tanzania, who identify and support young people within this community who suffer through lack of shelter, food or education, and to help them in line with the aims of the charity.

This has been achieved through the ongoing financial support of Future for Iringa Street Children in Tanzania. During the year we have communicated their specific activities to our supporters via newsletters, social media and our website. These activities include:

Activities addressing short term needs:

- Identification of young people suffering from lack of shelter, food or education within the Iringa region
- Provision of food through the weekly Saturday feeding project, daily Breakfast & Lunch Club and regular food parcels
- Provision of clothing
- Provision of safe temporary accommodation
- Provision of a 'drop in centre' located within Iringa
- Provision of basic medical first aid and medicines

Activities addressing medium term needs:

- Provision of education through school and university fee payments, and opportunity to attend additional afternoon classes held at the Future for Iringa Street Children drop in centre
- Provision of school uniform and equipment
- Support to attain vocational skills through provision of sewing tuition, and other training courses, such as driving licences, carpentry and mechanic training.
- Rehabilitation into accommodation with relatives or foster families
- On-going social and health education
- Provision of social needs through FISCH football club, FISCH Church, bi-weekly seminars and monthly youth clubs.

Activities addressing long term needs:

- Identification of employment opportunities and support to become self-sufficient including small enterprise support.

**How our activities deliver public benefit**

Our main activities and who we try to help are described above. All our charitable activities focus on the relief of poverty amongst children and young adults, and are undertaken to further our charitable purposes for the public benefit.

The Trustees have noted section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**The role of volunteers**

There are no paid employees and no Trustees receive any renumeration for their services. Volunteers make a significant contribution to the running of the charity, providing services such as raising awareness, creating newsletters, communicating with sponsors and supporters, as well as accounting and spending oversight.

**Achievements and Performance**

During the year we have continued to support the work of Future for Iringa Street Children in Tanzania.

A structural change to the leadership of that organisation led to a pause in the delivery of a number of aid programs during the latter part of the year. We curtailed our fundraising activities and paused sponsorships accordingly until new leadership had been installed and the programs resumed.

Despite the reduction of activity, donations and grants in the current year, significant achievements were made, bringing material benefit by relieving poverty and advancing the education of vulnerable young people within Tanzania, including the following areas of focus:

***Provision of food:***

Food provision was delivered through various mechanisms, including daily breakfast and lunch for children sleeping on the streets, weekly meals at the Saturday Clubs and Sunday Church, monthly food packages, regular meals at the educational support classes and food provision for children in the safe temporary accommodation at the drop in centre.

We estimate that through our breakfast and lunch provision we provided approximately **8,000** meals throughout the year, and in addition over **3,000** meals through the Saturday clubs, to vulnerable children who may not otherwise have had access to a nutritional meal that week.

Over **550** food parcels were provided through the sponsorship programme, which continues to be extremely effective at addressing one of the root causes for children taking to the streets in Iringa. In addition to addressing a basic physical need, we continue to see the positive impact this delivers on mental wellbeing for a number of children, and their families, as well as significantly improving the chances of a child attending school and achieving higher educational results.

***Shelter:***

One of the core objectives of the charity is to preserve and protect good health, and one of the ways in which this is achieved is through the provision of shelter. The charity has supported Future for Iringa Street Children in Tanzania to achieve this through the provision of safe temporary accommodation at the Drop in Centre, and the rehabilitation of the children who live there into accommodation with relatives or foster families.

As well as safe shelter, services provided at the centre include food provision, clothing, medical support, educational opportunities and counselling.

During the year up to 20 vulnerable individuals accessed this facility, with some being reunited with relatives.

***Education support:***

Educational support can broadly be split into three areas: Primary & Secondary, Vocational, and Further Education.

***Primary/Secondary***

Whilst primary and secondary government schools continue to be free of tuition fees in Tanzania, uniform and stationery remain a significant barrier to entry for many of the poorest children, including those registered at FISCH. In response to this we have a Uniform and Stationery Fund, whereby

supporters can specifically support this cause. We provided uniform and stationery to over **90 children** to enable them to attend primary and secondary schools. A number of items were made by students or graduates from the FISCH Sewing classes.

***Vocational Training***

Where appropriate we continue to support children into vocational training courses. A number of these courses are provided by external college institutes, but the sewing training is conducted on site at the FISCH Drop in Centre, providing training for up to 10 students, and continues to be a valuable opportunity for beneficiaries with limited education to gain a skill and be part of structured education.

A number of these beneficiaries have been children who have passed through the short term accommodation, or have been supported with monthly food parcels. This is the next step in their journey to independence, and some have already taken the step to employment.

*Degree and Vocational courses being supported:*

***Further Education***

We are delighted that a number of the beneficiaries FISCH has supported over the years are offered places into University and Higher education institutions.

This is a significant achievement for these children given the many challenges an individual from such circumstances must overcome and during the year we supported 16 students through Higher Education, of which 6 graduated.

***Social clubs***

One of the activities used to aid re-habilitation and promote values such as team-work, leadership and a common goal, is football. FISCH Utd is registered as an official football club within Tanzania and regularly competes in local competitions or friendly matches with local sides.

Other clubs such as the FISCH Choir and Youth Club have continued throughout the year, and are well attended by the wider FISCH community.

***Small-enterprise & Capital support:***

There has been a growing demand for capital support, with a number of beneficiaries who have been supported by FISCH over the years seeking to set up small business ventures. We continued to supported a range of one-off ventures, including the spice selling, welding, food vending, tailoring and other small scale enterprise opportunities.

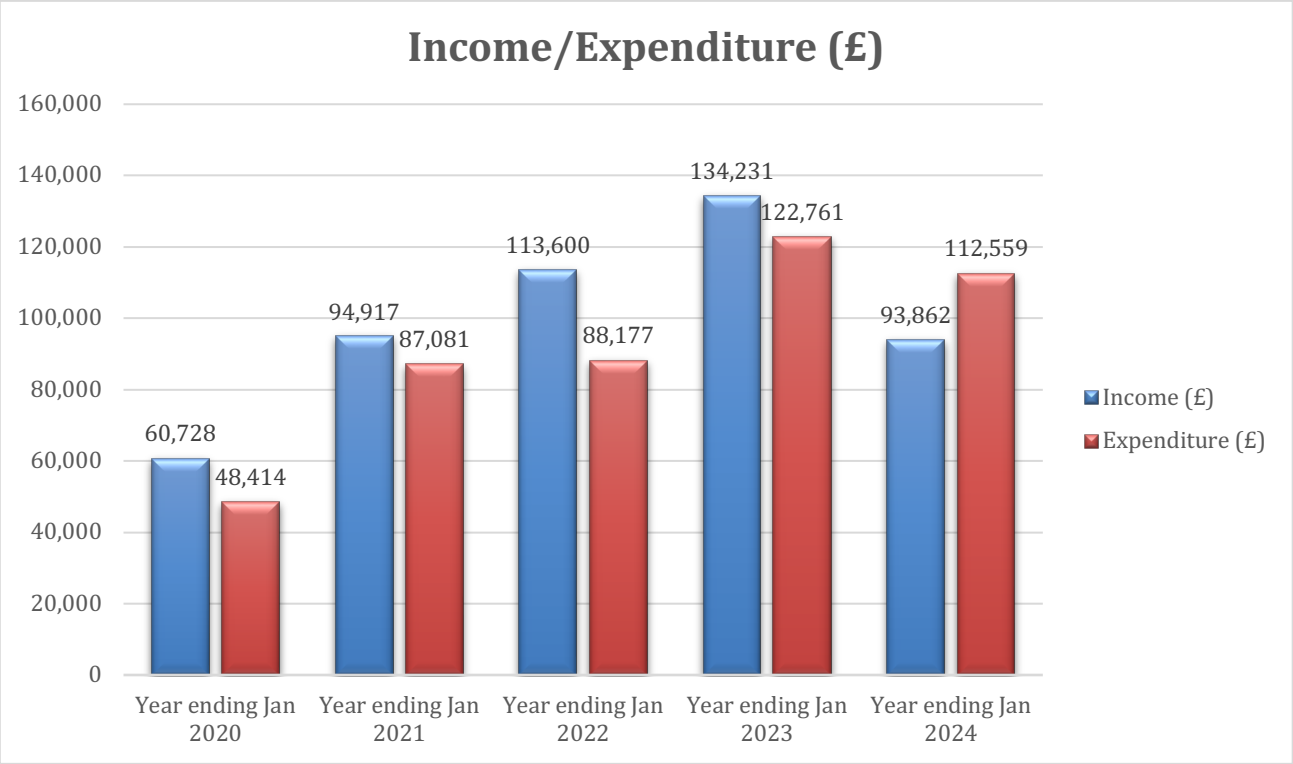
***Purchase of land for rehabilitation and vocational training centre:***

In 2021 we supported the purchase of 9 acres of land by Future for Iringa Street Children in Tanzania for the purpose of building a rehabilitation and vocational training centre in the future.

We remain in the planning phase of this venture, continuing to research and gather information on how best to design these new facilities, as well as identifying what services to prioritize to best achieve our objectives. This is a long term objective for the organization, and will be completed in stages as funding becomes available.

**Financial Review**

During the financial year, donations to FISCH decreased to £93,862, whilst expenditure decreased to £112,559, resulting in an overall net decrease in reserves to £53,110.




The decline in income and expenditure reflects disruption to activities detailed within the Trustee report on page 7. The fall in income was more significant than expenditure, in part due to delays in restarting sponsorships and regular donations from the support base.

Reduced income amounted to approximately 3 months of funding, and prior to this the charity had been on course to deliver a similar level of income to the prior year.

By the end of the year a large proportion of the regular donations had been resumed by supporters, and this trend has continued post year-end. The Trustees are confident sufficient reserves remain in place to meet any funding deficit whilst income continues to recover, and that if necessary expenses can be reduced further.

**Plans for Future Periods**

The charity plans to continue to financially support the work of Future for Iringa Street Children in Tanzania in the forthcoming years subject to satisfactory funding arrangements, and compliance with our core values and the objectives of this charity.

**Reserves Policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. We have established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

At the year-end total reserves were £53,110 (2023: 71,807), against a target for 2023/24 of between £30,000 and £60,000 in general funds.

The expectation is that reserves will remain within the range which the Trustees feel is required for the Charity at this stage.

In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances require it.

## Structure, Governance and Management

*Governing Document*

The organisation is a charitable company limited by guarantee, incorporated on 15th January 2014 and registered as a charity on 25th November 2014. The company was established and is governed by its Articles of Association, which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

*Recruitment and Appointment of Trustees and Directors*

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as the members. Under the requirements of the Articles of Association the members/Trustees are elected to serve for a maximum of two consecutive terms of three years following their first appointment, and following which no outgoing Trustee shall be eligible for re-election for a period of twelve months following the retirement. After the first Annual General Meeting, on an annual basis at least one-third of the Trustees must retire from office.

During the year one Trustee retired after completion of their terms. A number of Trustees were appointed post year end as part of our aim to increase the breadth of knowledge and experience within the Board of Trustees, and to enable us to continue to comply with the rotation policy set out above.

All Directors and Trustees give their time voluntarily and receive no benefits from the charity. No expenses were reclaimed from the charity during the year.

*Organisational Structure*

The FISCH Trustees meet regularly and are responsible for the strategic direction and policies of the charity. At present the Trustees have members from a variety of professional backgrounds relevant to the work of the charity.

Over the past year we have developed the internal structure to share responsibility and oversight of specific functions, which mirror some of the main programmes at Future for Iringa Street Children in Tanzania (for example education, food parcel provision, shelter etc). The intention is to continue to develop this model over the coming years, to ensure that workload is shared appropriately as the organisation grows, and that each function receives greater attention and investment.

*Related Parties*

The Trustees confirm that there are no related party relationships at present, and that no related party relationships or transactions occurred during the year.

**Account Preparation**

The financial statements have been prepared in accordance with the accounting policies set out in the Notes to the Accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

In accordance with the requirements of the Charities Act we are required to obtain an Independent Examiners report. Refer to page 19.

For the year ending 31st January 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Responsibilities of the Directors**

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Board of Trustees

Richard Gercke
Chairman of Trustees

9th October 2024

# Independent examiner's report on the accounts

## Independent Examiner's Report

| | |
|---|---|
| **Report to the trustees/directors/ members of:** | FISCH UK |
| **On accounts for the year ended:** | 31 January 2024 |
| **Charity number:** | 1159350 |
| **Company number:** | 8845866 |
| **Set out on pages:** | 21 - 26 |

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and in accordance with Part 16 of the Companies Act 2006 that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

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Trustee Report and Financial Statements
Year ended 31 January 2024

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether tl fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent w the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to t attention of the reader to gain a proper understanding of the accounts.

**Signed:** Stephen O'Keefe **Date:** 9th October 2024

**Name:** DR STEPHEN O'KEEFE

**Relevant professional qualification(s) or body (if any):** FCA

**Address:** 1 DUNDONALD ROAD
REDLAND
BRISTOL
BS6 7CN.

# Trustee Report and Financial Statements Year ended 31 January 2024

**FISCH** (Charity number: 1159350, Company number: 8845866)

## Annual accounts for the period 1 February 2022 – 31 January 2024

### Statement of financial activities (including summary income & expenditure account)

| | Note | Unrestricted funds | Restricted income funds | Total funds | Prior year funds |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Income** | | | | | |
| **Income from:** | | | | | |
| Donations and Legacies | 3 | 50,313 | 43,032 | 93,345 | 134,231 |
| Bank Interest | | 517 | | 517 | |
| **Total** | | 50,830 | 43,032 | 93,862 | 134,231 |
| | | | | | |
| **Expenditure** | | | | | |
| **Expenditure on:** | 4 | | | | |
| Raising funds | | 358 | - | 358 | 513 |
| Charitable activities | | 66,812 | 44,823 | 111,635 | 121,684 |
| Other | | 566 | - | 566 | 564 |
| **Total** | | 67,736 | 44,823 | 112,559 | 122,761 |
| | | | | | |
| **Net income before tax** | | (16,906) | (1,791) | (18,697) | 11,470 |
| | | | | | |
| **Net income/ (expenditure)** | | (16,906) | (1,791) | (18,697) | 11,470 |
| | | | | | |
| **Net movement in funds** | | (16,906) | (1,791) | (18,697) | 11,470 |
| | | | | | |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 50,202 | 21,605 | 71,807 | 60,337 |
| **Total funds carried forward** | | 33,296 | 19,814 | 53,110 | 71,807 |

## Balance Sheet

| | Note | Unrestricted funds | Restricted income funds | Total funds | Total last year |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Current assets** | | | | | |
| Debtors | 5 | 10,077 | 1,416 | 11,493 | 16,420 |
| Cash at bank and in hand | 6 | 23,220 | 18,397 | 41,617 | 55,387 |
| **Total current assets** | | 33,297 | 19,813 | 53,110 | 71,807 |
| **Creditors: amounts falling due within one year** | | - | - | - | - |
| **Total net assets or liabilities** | | 33,297 | 19,813 | 53,110 | 71,807 |
| **Funds of the Charity** | | | | | |
| Restricted income funds | | - | 19,813 | 19,813 | 21,605 |
| Unrestricted funds | | 33,297 | - | 33,297 | 50,202 |
| **Total Funds** | | 33,297 | 19,813 | 53,110 | 71,807 |

For the year ending 31 January 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed by one trustee on behalf of all trustees:

| SIGNATURE | NAME | DATE OF APPROVAL |
|---|---|---|
| | Richard Gercke<br>Chairman of Trustees | 9th October 2024 |

## Note 1 BASIS OF PREPARATION

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

### 1.2 Going Concern

The accounts have been prepared on a going concern basis as there are no known reasons or uncertainties that FISCH will not continue to operate over the next 12 months.

### 1.3 Changes of Accounting Policies

The accounts present a true and fair view and no changes have been made to accounting policies since the prior year.

### 1.4 Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

## Note 2 ACCOUNTING POLICIES

### 2.1 Income

*2.1.1. Recognition of income*

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability

*2.1.2 Offsetting*

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

*2.1.3 Grants and donations*

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

*2.1.4. Tax reclaims on donations and gifts*

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

*2.1.5 Volunteer help*

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2.2 Expenditure and Liabilities**

*2.2.1 Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**2.3 Assets**

*2.3.1 Debtors*

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## Note 3 INCOME

| | ANALYSIS OF INCOME | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|
| **Donations and Legacies** | Donations and Gifts | 45,512 | 36,277 | 81,789 | 118,568 |
| | Gift Aid | 4,801 | 6,755 | 11,556 | 15,663 |
| | **Total** | **50,313** | **43,032** | **93,345** | **134,231** |

## Note 4 EXPENDITURE

| | ANALYSIS OF EXPENDITURE | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|
| Expenditure on raising funds | Online donation platform processing fees | 358 | - | 358 | 513 |
| Expenditure on charitable activities | Funds donated to FISCH Tanzania | 66,812 | 44,823 | 111,635 | 121,684 |
| Other | Cost of sending funds | 165 | - | 165 | 152 |
| Other | Website, domain and email account fees | 401 | | 401 | 412 |
| **TOTAL** | | **67,736** | **44,823** | **112,559** | **122,761** |

The majority of expenditure for both the current and prior year periods was on charitable activities. These funds were donated to Future for Iringa Street Children in Tanzania to fund their activities.

## Note 5 DEBTORS AND PREPAYMENTS

| ANALYSIS OF DEBTORS | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Donations held by third party donation platform | 324 | 1,262 |
| Gift aid receivable | 2,365 | 2,528 |
| Donations made in advance | 8,804 | 12,630 |
| **Total** | **11,493** | **16,420** |

£8.8k of year-end debtors relates to a donation to Future for Iringa Street Children in Tanzania towards their running costs for Q1 2024/25 (Feb 24 – Mar 24). The remainder relates to the gift aid receivable, as a result of eligible donations in the year ended 31 January 2024, and donations made to FISCH via the third party online donation provider, not yet received by FISCH.

## Note 6 CASH AT BANK AND IN HAND

| | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Cash at bank and in hand | 41,617 | 55,387 |

## Note 7 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the trustees have been paid any remuneration or received any other benefits from the charity or related entity. Furthermore, no trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

**FISCH**

England & Wales - Charity number 1159350

# Accounts

**FISCH**
(A company limited by guarantee)

**Report and Financial Statements for 1 February 2022– 31 January 2023**

Charity number 1159350
Company number 8845866

**Future for Iringa Street Children**

THURSDAY
*ACEHDEYZ*
A25 19/10/2023 #106
COMPANIES HOUSE

**FISCH**
(A company limited by guarantee)

**Trustees' Report and Financial Statements**
**For the Year Ended 31 January 2023**

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**Reference and Administrative Details**

Charity Name: FISCH

Charity registration number: 1159350

Company registration number: 8845866

Registered Office and operational address:

58 Frog Grove Lane
Guildford
Surrey
GU3 3HA

**Directors/Trustees**

| | |
|---|---|
| Mr J Bircher | (appointed 22nd March 2023) |
| Mr M Boddington | (appointed 22nd March 2023) |
| Mr M Gercke | |
| Mr R Gercke | (appointed 22nd March 2023) |
| Mrs P Ingledow | (retired 12th May 2022) |
| Mr R Maguire | (retired 22nd March 2023) |
| Mrs S Maguire | |
| Mrs J Murphy | (appointed 22nd March 2023) |
| Mr R Murphy | |

**Bankers**

National Westminster Bank Plc
151 High Street
Guildford
Surrey
GU1 3AH

## Trustees' Report

The Trustees present the Trustees' report and financial statements for the year ended 31 January 2023.

**Objectives and activities**

*Purposes and Aims*

The charity's purposes as set out in the objects contained in the company's articles of association are:

- To relieve poverty
- To preserve and protect good health
- To advance education
- To advance in life and relieve needs of young people through:
    - The provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their conditions of life; and
    - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The aims of the charity are to reduce the levels of poverty among young people, particularly, but not limited to, children in Tanzania, through the provision of physical, educational and social care. These aims fully reflect the purposes that the charity was set up to pursue.

*Ensuring our work delivers our aims*

We review our aims, objectives and activities regularly on an ongoing basis. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review considers the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the

Trustees have considered how planned activities contribute to the aims and objectives set and are satisfied that they have done so.

*The focus of our work*

The main objective for the year was to continue to support Future for Iringa Street Children in Tanzania, who identify and support young people within this community who suffer through lack of shelter, food or education, and to help them in line with the aims of the charity.

This has been achieved through the ongoing financial support of Future for Iringa Street Children in Tanzania. During the year we have communicated their specific activities to our supporters via newsletters, social media and our website. These activities include:

Activities addressing short term needs:

- Identification of young people suffering from lack of shelter, food or education within the Iringa region
- Provision of food through the weekly Saturday feeding project, daily Breakfast & Lunch Club and regular food parcels
- Provision of clothing
- Provision of safe temporary accommodation
- Provision of a 'drop in centre' located within Iringa
- Provision of basic medical first aid and medicines

Activities addressing medium term needs:

- Provision of education through school and university fee payments, and opportunity to attend additional afternoon classes held at the Future for Iringa Street Children drop in centre
- Provision of school uniform and equipment
- Support to attain vocational skills through provision of sewing tuition, and other training courses, such as driving licences, carpentry and mechanic training.
- Rehabilitation into accommodation with relatives or foster families
- On-going social and health education
- Provision of social needs through FISCH football club, FISCH Church, bi-weekly seminars and monthly youth clubs.

Activities addressing long term needs:

- Identification of employment opportunities and support to become self-sufficient including small enterprise support.

**How our activities deliver public benefit**

Our main activities and who we try to help are described above. All our charitable activities focus on the relief of poverty amongst children and young adults, and are undertaken to further our charitable purposes for the public benefit.

The Trustees have noted section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**The role of volunteers**

There are no paid employees and no Trustees receive any renumeration for their services. Volunteers make a significant contribution to the running of the charity, providing services such as raising awareness, creating newsletters, communicating with sponsors and supporters, as well as accounting and spending oversight.

**Achievements and Performance**

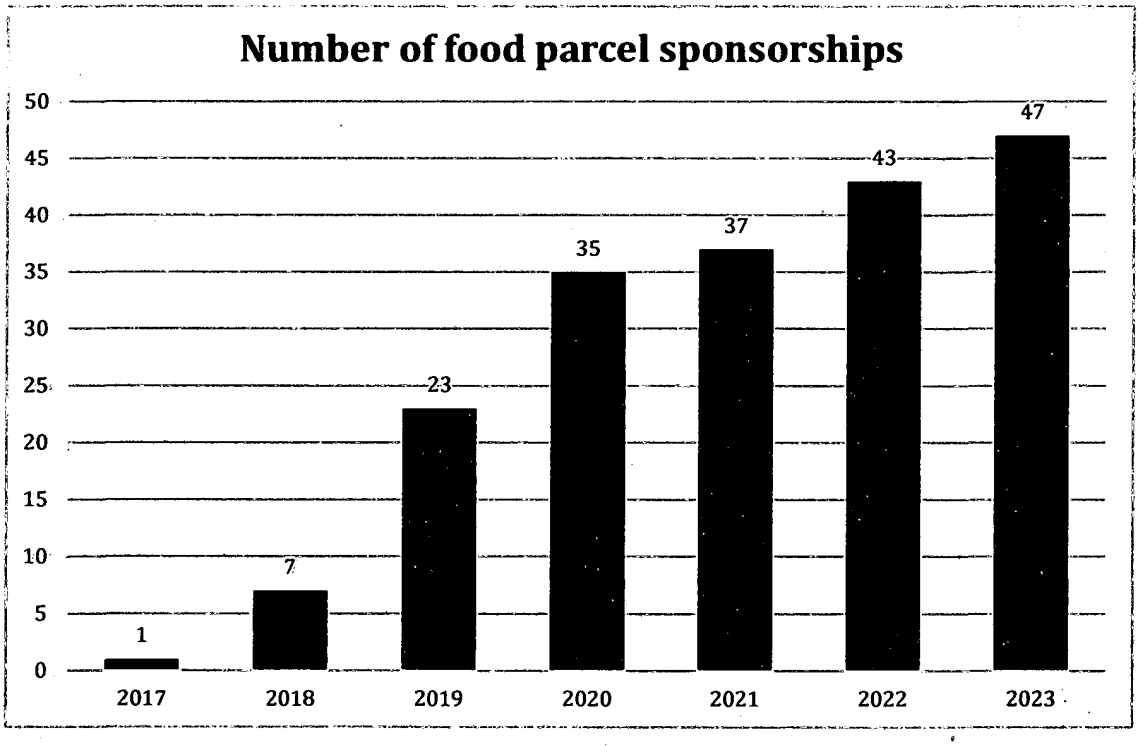
During the year we have continued to support the work of Future for Iringa Street Children in Tanzania.

*Provision of food:*

During the financial year we increased spending on food by 8% to approximately 65.6m tsh / c. £21,900 (2022: 60.6m tsh / c.£20,200). This has been predominately driven by rising food prices locally as a result of global pressures driving inflation in these markets.

Food provision is achieved through various mechanisms, including daily breakfast and lunch for children sleeping on the streets, weekly meals at the Saturday Clubs and Sunday Church, monthly food packages, regular meals at the educational support classes and food provision for children in the safe temporary accommodation at the drop in centre.

In the current year we have continued to operate the monthly food parcel sponsorship programme which has been extremely effective at addressing one of the root causes for children taking to the streets in Iringa. In addition to addressing the basic physical need, we have also seen the positive impact this delivers on mental wellbeing for a number of children, and their families, as well as significantly improving the chances of a child achieving higher educational results.



*Shelter:*

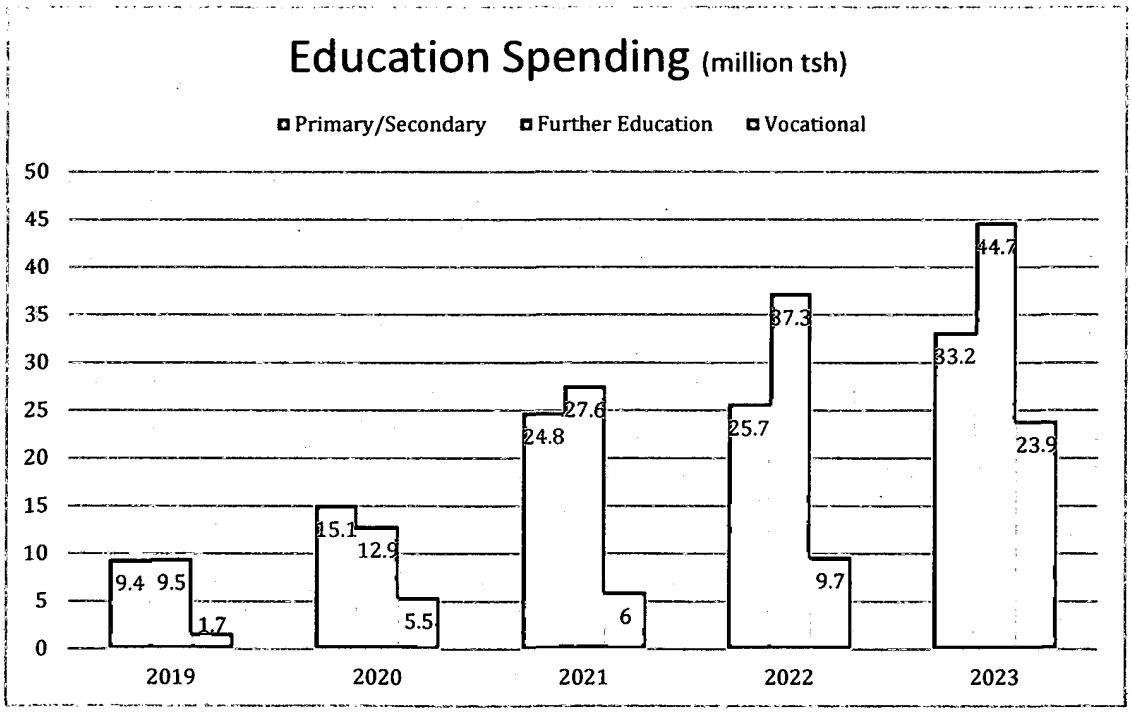
One of the core objectives of the charity is to preserve and protect good health, and one of the ways in which this is achieved is through the provision of shelter. The charity has supported Future for Iringa Street Children in Tanzania to achieve this through the provision of safe temporary accommodation at the Drop in Centre, and the rehabilitation of the children who live there into accommodation with relatives or foster families.

In the past financial we doubled our investment in this area, and in the current year we have been able to sustain this level of support, spending 7.7m tsh / £2,600). As a result a large number of children have continued to benefit from accommodation, with some being reunited with relatives.

In addition to this, a number of the beneficiaries passing through the short term accommodation have been supported to transition into vocational training centres, and begin gaining vital skills which we hope will lead to employment.

*Education support:*

Educational support can broadly be split into three areas: Primary & Secondary, Vocational, and Further Education. We have seen growth in spending and provision in all of these areas as the chart below demonstrates:



Total spending on education rose by 40% to 101.8m tsh (£72.6k) and we continued to invest in equipping young people with the opportunity to pull themselves out of poverty. The increase from the prior year is a predominantly a result of more children being supported into vocational training programmes, and increasing the level of support to those accepted to Universities in Tanzania.

*Primary/Secondary*

Whilst primary and secondary government schools continue to be free of tuition fees in Tanzania, uniform and stationery remain a significant barrier to entry for many of the poorest children, including those registered at FISCH. In response to this we have a Uniform and Stationery Fund, whereby supporters can specifically support this cause. As in previous years we were able to provide uniform and stationery to over 300 children to enable them to attend primary and secondary schools.

*Vocational Training*

Where appropriate we continue to support children into vocational training courses. Most of these courses are provided by external college institutes, but the sewing training is conducted on site at the FISCH Drop in Centre, which continues to be a valuable opportunity for beneficiaries with limited education to gain a skill and be part of structured education.

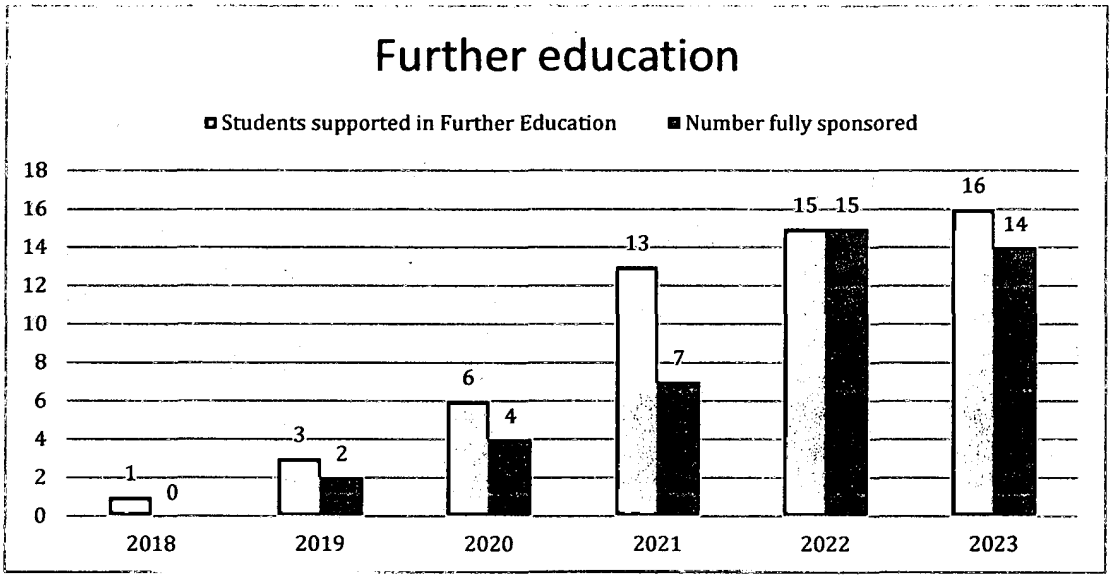
One of our aims at the end of the previous year was to grow funding in this area to enable more beneficiaries to attend vocational training courses. We are delighted to have seen significant growth in this area over the past year, with capacity to support up to 11 external courses at any one time, in addition to those students attending the in house sewing training class.

A number of these beneficiaries have been children who have passed through the short term accommodation, or have been supported with monthly food parcels. This is the next step in their journey to independence, and some have already taken the step to employment.

*Further Education*

We are delighted that a number of the beneficiaries FISCH has supported over the years are offered places into University and Higher education institutions.

This is a significant achievement for these children given the many challenges an individual from such circumstances must overcome.




At the year end almost half of the Higher education students had entered the final year of their course, and we are looking forward to assisting them over the coming year as they transition into employment.

*Social clubs*

One of the activities used to aid re-habilitation and promote values such as team-work, leadership and a common goal, is football. FISCH Utd is registered as an official football club within Tanzania and regularly competes in local competitions or friendly matches with local sides.

Other clubs such as the FISCH Choir and Youth Club have continued throughout the year, and are well attended by the wider FISCH community.

*Micro-enterprise & Capital support:*

There has been a growing demand for capital support, with a number of beneficiaries who have been supported by FISCH over the years seeking to set up micro-enterprise. In the current year we have supported a range of one-off ventures with varying levels of success, including the set up of spice selling, welding, pig keeping and other small scale enterprise opportunities.

*Building of 'Drop-In' Centre:*

Work was finally completed at the end of the year on the second building at Future for Iringa Street Children's centre in Iringa.

This new building provide kitchens, additional toilet facilities and a multi-purpose hall area and is now being regularly accessed by the beneficiaries.

The Trustees are grateful for the generous funding that was provided to complete this project and make this possible.

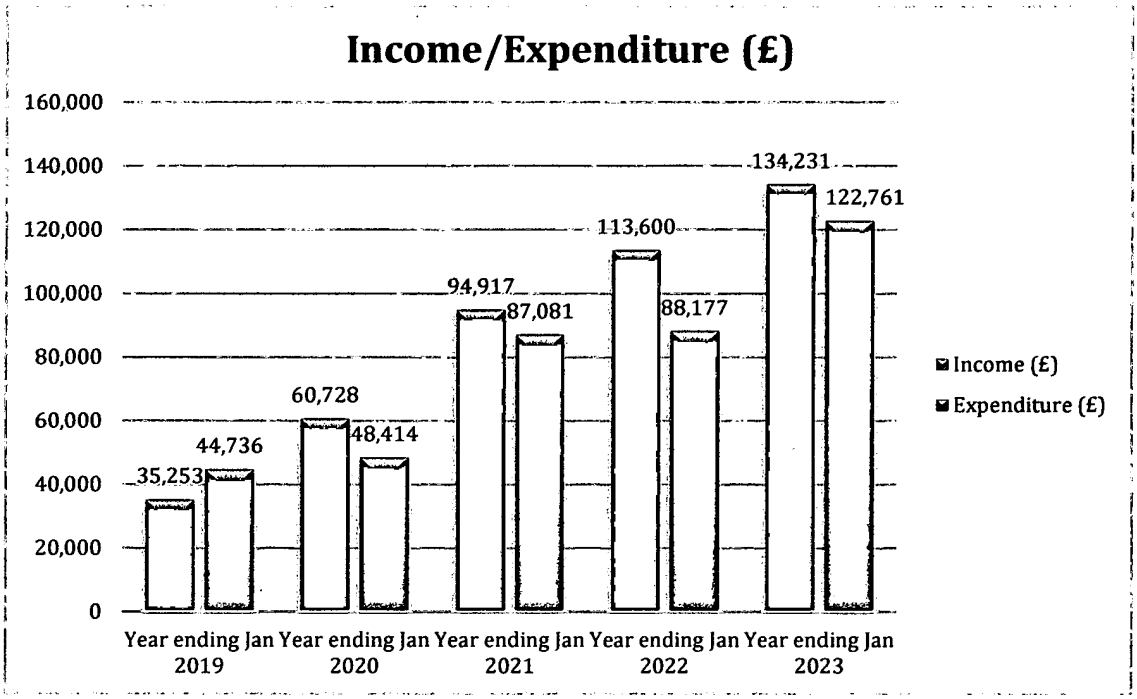
*Purchase of land for rehabilitation and vocational training centre:*

In 2021 we supported the purchase of 9 acres of land by Future for Iringa Street Children in Tanzania for the purpose of building a rehabilitation and vocational training centre in the future.

In the current year we have invested significant energy to research and gather information on how best to design these new facilities, as well as identifying what services to prioritize to best achieve our aims for this new centre. The research and design is ongoing as at the year end. This is a long term objective for the organization, and will be completed in stages as funding becomes available.

**Financial Review**

During the financial year, donations to FISCH increased again by 18% to £134,231, whilst expenditure grew by 40% to £122,761, resulting in an overall net increase in reserves to £71,807.




The past year has been another strong year of growth for FISCH. This is predominately the result of a small number of significant new supporters and partnerships which started in the year. It is a reflection of the growing success of the volunteers within the Charity to publicise the good work being performed, and the causes we are championing with a growing network, whilst building on the foundations and reputation established in previous years.

Whilst expenditure has grown faster than income in percentage terms, it remains at an appropriate and sustainable level given the growth in income in this period. The rise in expenditure is a reflection of growth in all areas of activity, including an increase in human resource cost and investment in infrastructure to deliver such growth. One of the largest drivers of the increased total spend this year has been education spending, which grew £10k year on year (see page 8 for more information).

**Plans for Future Periods**

The charity plans to continue to financially support the work of Future for Iringa Street Children in Tanzania in the forthcoming years subject to satisfactory funding arrangements, and compliance with our core values and the objectives of this charity.

**Reserves Policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. We have established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

At the year-end total reserves were £71,807 (2022: 60,337), against a target for 2022/23 of between £30,000 and £60,000 in general funds. The increase from the prior year is largely a result of growth in unrestricted reserves driven by the timing of significant donations just prior to year-end.

The expectation is that reserves will fall in the current year back to a level within the range which the Trustees feel is required for the Charity at this stage.

In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances require it.

## Structure, Governance and Management

*Governing Document*

The organisation is a charitable company limited by guarantee, incorporated on 15th January 2014 and registered as a charity on 25th November 2014. The company was established and is governed by its Articles of Association, which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

*Recruitment and Appointment of Trustees and Directors*

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as the members. Under the requirements of the Articles of Association the members/Trustees are elected to serve for a maximum of two consecutive terms of three years following their first appointment, and following which no outgoing Trustee shall be eligible for re-election for a period of twelve months following the retirement. After the first Annual General Meeting, on an annual basis at least one-third of the Trustees must retire from office.

During the year one Trustee retired after completion of their terms. A number of Trustees were appointed post year end as part of our aim to increase the breadth of knowledge and experience within the Board of Trustees, and to enable us to continue to comply with the rotation policy set out above.

All Directors and Trustees give their time voluntarily and receive no benefits from the charity. No expenses were reclaimed from the charity during the year.

*Organisational Structure*

The FISCH Trustees meet regularly and are responsible for the strategic direction and policies of the charity. At present the Trustees have members from a variety of professional backgrounds relevant to the work of the charity.

Over the past year we have developed the internal structure to share responsibility and oversight of specific functions, which mirror some of the main programmes at Future for Iringa Street Children in Tanzania (for example education, food parcel provision, shelter etc). The intention is to continue to develop this model over the coming years, to ensure that workload is shared appropriately as the organisation grows, and that each function receives greater attention and investment.

*Related Parties*

The Trustees confirm that there are no related party relationships at present, and that no related party relationships or transactions occurred during the year.

**Account Preparation**

The financial statements have been prepared in accordance with the accounting policies set out in the Notes to the Accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

In accordance with the requirements of the Charities Act we are required to obtain an Independent Examiners report. Refer to page 19.

For the year ending 31st January 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Responsibilities of the Directors**

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Board of Trustees

17.10.23

Richard Gercke
Chairman of Trustees

## Independent examiner's report on the accounts

### Independent Examiner's Report

**Report to the trustees/directors/ members of:** FISCH UK

**On accounts for the year ended:** 31 January 2023

**Charity number:** 1159350

**Company number:** 8845866

**Set out on pages:** 21 - 26

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and in accordance with Part 16 of the Companies Act 2006 that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

**Signed:** Stephen O'Keefe **Date:** 17th October 2023

**Name:** STEPHEN O'KEEFE

**Relevant professional qualification(s) or body (if any):** FCA

**Address:** 1 DUNDONALD ROAD
REDLAND
BRISTOL
BS6 7LN

**FISCH** (Charity number: 1159350, Company number: 8845866)

## Annual accounts for the period 1 February 2022 – 31 January 2023

### Statement of financial activities (including summary income & expenditure account)

| | Note | Unrestricted funds | Restricted income funds | Total funds | Prior year funds |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Income** | | | | | |
| **Income from:** | | | | | |
| Donations and Legacies | 3 | 68,857 | 65,374 | 134,231 | 113,601 |
| **Total** | | 68,857 | 65,374 | 134,231 | 113,601 |
| **Expenditure** | | | | | |
| **Expenditure on:** | 4 | | | | |
| Raising funds | | 513 | - | 513 | 633 |
| Charitable activities | | 56,644 | 65,040 | 121,684 | 87,212 |
| Other | | 564 | - | 564 | 334 |
| **Total** | | 57,721 | 65,040 | 122,761 | 88,179 |
| **Net income before tax** | | 11,136 | 334 | 11,470 | 25,422 |
| **Net income/ (expenditure)** | | 11,136 | 334 | 11,470 | 25,422 |
| **Net movement in funds** | | 11,136 | 334 | 11,470 | 25,422 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 39,066 | 21,271 | 60,337 | 34,915 |
| **Total funds carried forward** | | 50,202 | 21,605 | 71,807 | 60,337 |

## Balance Sheet

| | Note | Unrestricted funds | Restricted income funds | Total funds | Total last year |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Current assets** | | | | | |
| Debtors | 5 | 14,772 | 1,648 | 16,420 | 18,990 |
| Cash at bank and in hand | 6 | 35,430 | 19,957 | 55,387 | 41,347 |
| **Total current assets** | | 50,202 | 21,605 | 71,807 | 60,337 |
| **Creditors: amounts falling due within one year** | | - | - | - | - |
| **Total net assets or liabilities** | | 50,202 | 21,605 | 71,807 | 60,337 |
| **Funds of the Charity** | | | | | |
| Restricted income funds | | - | 21,605 | 21,605 | 21,271 |
| Unrestricted funds | | 50,202 | - | 50,202 | 39,066 |
| **Total Funds** | | 50,202 | 21,605 | 71,807 | 60,337 |

For the year ending 31 January 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed by one trustee on behalf of all trustees:

| SIGNATURE | NAME | DATE OF APPROVAL |
|---|---|---|
| | Richard Gercke<br>Chairman of Trustees | 17th October 2023 |

## Note 1 BASIS OF PREPARATION

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

### 1.2 Going Concern

The accounts have been prepared on a going concern basis as there are no known reasons or uncertainties that FISCH will not continue to operate over the next 12 months.

### 1.3 Changes of Accounting Policies

The accounts present a true and fair view and no changes have been made to accounting policies since the prior year.

### 1.4 Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

## Note 2 ACCOUNTING POLICIES

### 2.1 Income

*2.1.1. Recognition of income*

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability

*2.1.2 Offsetting*

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

*2.1.3 Grants and donations*

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

*2.1.4. Tax reclaims on donations and gifts*

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

*2.1.5 Volunteer help*

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2.2 Expenditure and Liabilities**

*2.2.1 Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**2.3 Assets**

*2.3.1 Debtors*

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## Note 3 INCOME

| | ANALYSIS OF INCOME | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | ENDOWMENT FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|---|
| **Donations and Legacies** | Donations and Gifts | 62,649 | 55,919 | - | 118,568 | 97,570 |
| | Gift Aid | 6,208 | 9,455 | - | 15,663 | 16,031 |
| | **Total** | **68,857** | **65,374** | **-** | **134,231** | **113,601** |

## Note 4 EXPENDITURE

| | ANALYSIS OF EXPENDITURE | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|
| Expenditure on raising funds | Online donation platform processing fees | 513 | - | 513 | 633 |
| Expenditure on charitable activities | Funds donated to FISCH Tanzania | 56,644 | 65,040 | 121,684 | 87,212 |
| Other | Cost of sending funds | 152 | - | 152 | 334 |
| Other | Website, domain and email account fees | 412 | | 412 | - |
| **TOTAL** | | **57,721** | **65,040** | **122,761** | **88,179** |

The majority of expenditure for both the current and prior year periods was on charitable activities. These funds were donated to Future for Iringa Street Children in Tanzania to fund their activities.

## Note 5 DEBTORS AND PREPAYMENTS

| ANALYSIS OF DEBTORS | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Donations held by third party donation platform | 1,262 | 447 |
| Gift aid receivable | 2,528 | 4,109 |
| Donations made in advance | 12,630 | 14,434 |
| **Total** | **16,420** | **18,990** |

£12.6k of year-end debtors relates to a donation to Future for Iringa Street Children in Tanzania towards their running costs for Q1 2023/24 (Feb 23 – Mar 23). The remainder relates to the gift aid receivable, as a result of eligible donations in the year ended 31 January 2023, and donations made to FISCH via the third party online donation provider, not yet received by FISCH.

## Note 6 CASH AT BANK AND IN HAND

| | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Cash at bank and in hand | 55,387 | 41,347 |

## Note 7 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the trustees have been paid any remuneration or received any other benefits from the charity or related entity. Furthermore, no trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

**FISCH**

England & Wales - Charity number 1159350

# Accounts

**FISCH**
(A company limited by guarantee)

**Report and Financial Statements for 1 February 2021– 31 January 2022**

Charity number 1159350
Company number 8845866

**Future for Iringa Street Children**

**FISCH**
(A company limited by guarantee)

**Trustees' Report and Financial Statements**
**For the Year Ended 31 January 2022**

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| Statement of Financial Activities (incorporating the income and expenditure account) | 21 |
| Balance Sheet | 22 |
| Notes to the Financial Statements | 23 |

**Reference and Administrative Details**

Charity Name: FISCH

Charity registration number: 1159350

Company registration number: 8845866

Registered Office and operational address:

58 Frog Grove Lane
Guildford
Surrey
GU3 3HA

**Directors/Trustees**

| | |
|---|---|
| Mr M Gercke | |
| Mrs P Ingledow | (retired 12th May 2022) |
| Mr R Maguire | |
| Mrs S Maguire | |
| Mr R Murphy | (appointed 25th November 2021) |

**Bankers**

National Westminster Bank Plc
151 High Street
Guildford
Surrey
GU1 3AH

## Trustees' Report

The Trustees present the Trustees' report and financial statements for the year ended 31 January 2022.

### Objectives and activities

*Purposes and Aims*

The charity's purposes as set out in the objects contained in the company's articles of association are:

- To relieve poverty
- To preserve and protect good health
- To advance education
- To advance in life and relieve needs of young people through:
    - The provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their conditions of life; and
    - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The aims of the charity are to reduce the levels of poverty among young people, particularly, but not limited to, children in Tanzania, through the provision of physical, educational and social care. These aims fully reflect the purposes that the charity was set up to pursue.

*Ensuring our work delivers our aims*

We review our aims, objectives and activities regularly on an ongoing basis. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review considers the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the

Trustees have considered how planned activities contribute to the aims and objectives set and are satisfied that they have done so.

*The focus of our work*

The main objective for the year was to continue to support Future for Iringa Street Children in Tanzania, who identify and support young people within this community who suffer through lack of shelter, food or education, and to help them in line with the aims of the charity.

This has been achieved through the ongoing financial support of Future for Iringa Street Children in Tanzania. During the year we have communicated their specific activities to our supporters via newsletters, social media and our website. These activities include:

Activities addressing short term needs:

- Identification of young people suffering from lack of shelter, food or education within the Iringa region
- Provision of food through the weekly Saturday feeding project, daily Breakfast & Lunch Club and regular food parcels
- Provision of clothing
- Provision of safe temporary accommodation
- Provision of a 'drop in centre' located within Iringa
- Provision of basic medical first aid and medicines

Activities addressing medium term needs:

- Provision of education through school and university fee payments, and opportunity to attend additional afternoon classes held at the Future for Iringa Street Children drop in centre
- Provision of school uniform and equipment
- Support to attain vocational skills through provision of sewing tuition, and other training courses, such as driving licences, carpentry and mechanic training.
- Rehabilitation into accommodation with relatives or foster families
- On-going social and health education
- Provision of social needs through FISCH football club, FISCH Church, bi-weekly seminars and monthly youth clubs.

Activities addressing long term needs:

- Identification of employment opportunities and support to become self-sufficient including micro-finance.

**How our activities deliver public benefit**

Our main activities and who we try to help are described above. All our charitable activities focus on the relief of poverty amongst children and young adults, and are undertaken to further our charitable purposes for the public benefit.

The Trustees have noted section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**The role of volunteers**

There are no paid employees and no Trustees receive any renumeration for their services. Volunteers make a significant contribution to the running of the charity, provding services such as raising awareness, creating newsletters, communicating with sponsors and supporters, as well as accounting and spending oversight.

**Achievements and Performance**

During the year we have continued to support the work of Future for Iringa Street Children in Tanzania.

*Impact of Covid 19:*

In the prior year we increased spending on medical support, hygiene education and clean water provision, as well as providing an additional food parcel relief programme to offset the economic hardship felt by some of the vulnerable families within the Future for Iringa Street Children community as a result of the local restrictions.

However we are pleased to observe that the impact of Covid 19 on Tanzania and the local community we serve in 2021 was not significant, and life for most people returned to a pre-pandemic state. There were no reported deaths from those registered with Future for Iringa Street Children in Tanzania due to Covid 19.

As a result we curtailed the additional food parcel relief programme, however have continued to maintain spending on medical support, hygiene education and clean water provision, and will continue to do so in 2022.

We will continue to review how best we can respond to the situation as it evolves within Tanzania.

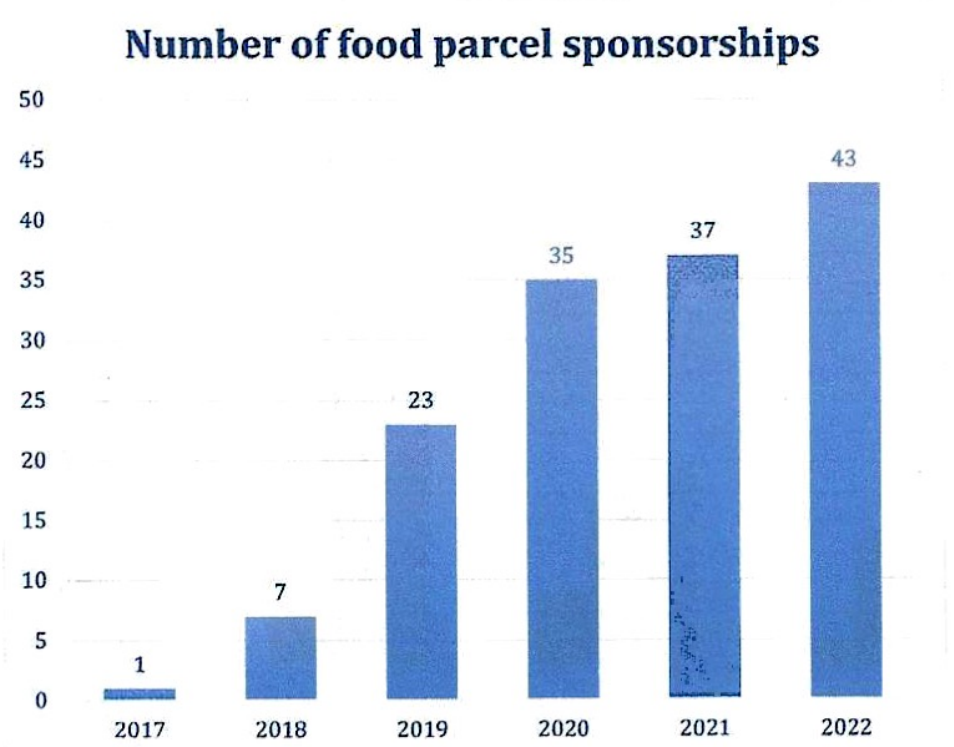
*Provision of food:*

During the financial year we increased spending on food by 6% to approximately 60.6m tsh / c. £20,200 (2021: 57.2m tsh / c.£18,500). Adjusting for the one off emergency food parcel relief programme which we supported in 2020, but was not required in 2021, the increase in food provision spending rises to 30%.

Food provision is acheived through various mechanisms, including daily breakfast for children sleeping on the streets, weekly meals at the Saturday Clubs and Sunday Church, monthly food packages, regular meals at the educational support classes and food provision for children in the safe temporary accommodation at the drop in centre.

In 2022 we increased spending on all these support mechanisms, whilst also adding a daily lunch club to the offering.

The increase in spending has also been driven by continued growth in the number of food parcel sponsorships. This programme is into its 6th year, proving to be extremely effective at addressing one of the root causes for children taking to the streets in Iringa. The programme is leading to a significant improvement in health, both physically and mentally for a number of children, as well as significantly improving the chances of a child achieving higher educational results.



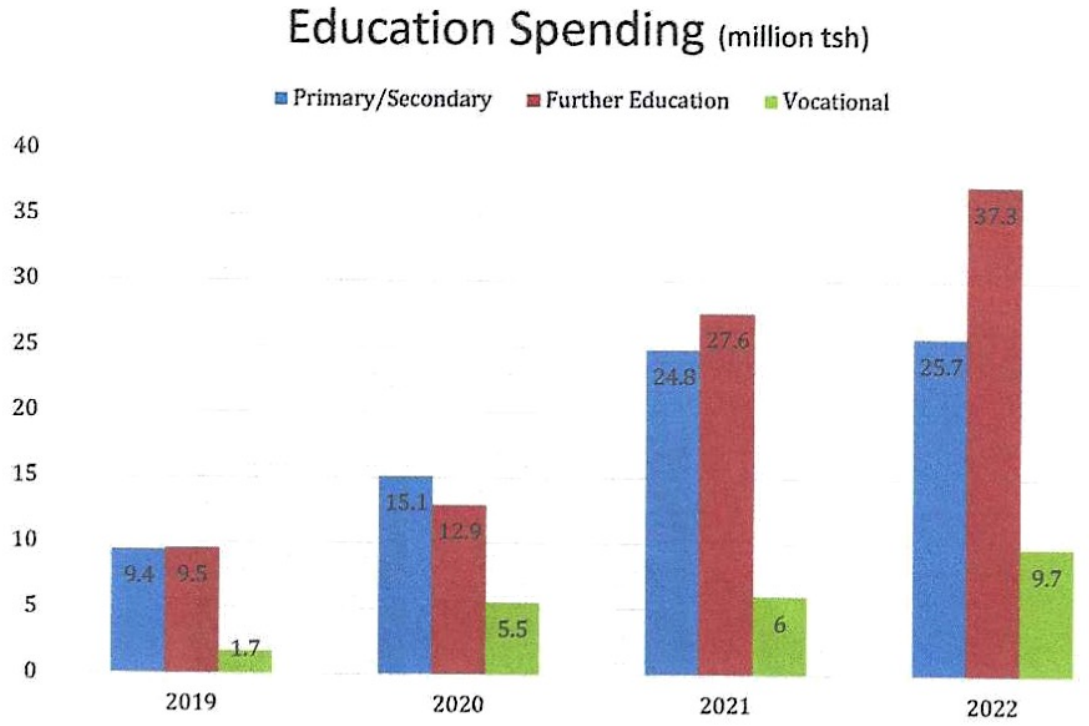
*Shelter:*

One of the core objectives of the charity is to preserve and protect good health, and one of the ways in which this is achieved is through the provision of shelter. The charity has supported Future for Iringa Street Children in Tanzania to achieve this through the provision of safe temporary accommodation at the Drop in Centre, and the rehabilitation of the children who live there into accommodation with relatives or foster families.

In the past financial we doubled our investment in this area, spending 7.4m tsh / c. £2,400 (2021 3.6m tsh / £1,160). As a result the number of children passing through the short term accommodation and being supported back to living with families rose from 17 in 2021 to 38 This is a significant step for these children, removing the risks associated with sleeping on the streets, and increases their chances of rehabilitation into society.

*Education support:*

Educational support can broadly be split into three areas: Primary & Secondary, Vocational, and Further Education. We have seen growth in spending and provision in all of these areas as the chart below demonstrates:



Approximately 72.6m tsh / £24,200 (2021: 58.3m tsh / £18,800) was spent on tuition fees, uniforms and other school equipment to enable a large number of children to attend school, university and other vocational training such as driving school and sewing tuition. The increase from the prior year is a predominatly a result of more children being accepted to Universities, and growth in the number of children being supported into vocational training.

*Primary/Secondary*

Whilst primary and secondary government schools are now free in Tanzania, uniform and stationery remain a significant barrier to entry for many of the poorest children, including those registered at FISCH. In response to this we have a Uniform and Stationery Fund, whereby supporters can specifically support this cause. This initiative has continued to grow this year, and at the beginning of the new school year uniform and stationery was provided to over 300 children attending primary and secondary schools.

This was a significant achievement, and we intend to continue to promote this need in future years.

*Vocational Training*

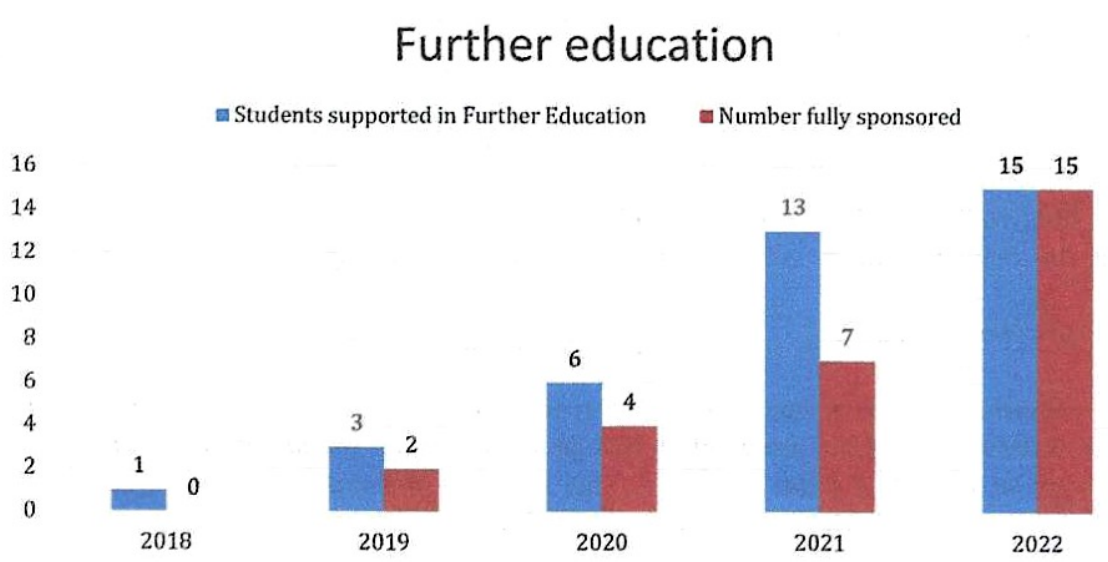
Where appropriate we continue to support children into vocational training courses. Most of these courses are provided by college institutes, but the sewing training is conducted on site at the FISCH Drop in Centre. This has proved successful in past years and led to a number of graduates setting up their own business.

Funding for vocational training has been limited over the years, and as a result we have only been able to support ad hoc courses depending on availability of funds at the time. We recognise that this is an areas which would benefit from increased support, and vocational training could be beneficial for a number of the children we support for whom the formal education system is no longer appropriate. Therefore our aim in the forthcoming year is to grow the funding in this area, and increase the provision of courses.

*Further Education*

We are delighted that in the current year, three additional children were accepted into University, and one student graduated with a Degree in Human Resource Management. This brings the total number being supported at University and further education to fifteen.

This is a significant achievement for these children given the many challenges an individual from such circumstances must overcome.




With more and more children being accepted into Higher Education, one of our aims for the year was to grow funding to support the anticipated growth in this area. In the year ending 31 Jan 2020 we launched an Education Fund and are delighted that in the current year the total number of sponsorships grew to 100% of the students. We hope to continue to maintain the level of funding for this area as more children qualify for college and university in future years.

*Social clubs*

One of the activities used to aid re-habilitation and promote values such as team-work, leadership and a common goal, is football. In the year ending January 2020 FISCH Utd was registered as an official football club within Tanzania and began competing in local competitions.

We have sustained investment in this area at a similar level for the past year, as there remains a strong interest amongst many of the children registered at FISCH in this activity.

Other clubs such as the FISCH Choir and Youth Club have continued throughout the year, and are well attended by the wider FISCH community.

*Micro-finance & Capital support:*

In the prior year we provided support to three graduates of the FISCH Sewing Training to launch a joint sewing business and we have continued to support this micro-business over the past year.

There is growing demand for capital support, with a number of ex-street children who have been supported by FISCH over the years seeking to set up micro-enterprise. Our intention for the forthcoming year is to explore this further and where funds permit, support more of these individuals to set up small enterprise to become financially self sufficient.

*Building of 'Drop-In' centre:*

In 2017, Future for Iringa Street Children in Tanzania completed the purchase of land, and designed architectural plans for the building of a new drop in centre in Iringa. The intention was to build a centre on this land, which will be used to continue providing these crucial services to vulnerable children in the Iringa area.

The first building at this new centre was completed in 2019 and has been in use ever since as the administration centre. Work began this past year and continues on a second building to provide kitchens, additional toilet facilities and a multi-purpose hall area.

This will enable a number of the daily and weekly programs to take place at this centre, such as the breakfast club and Saturday feeding project,. The Trustees are grateful for the generous funding being provided to make this possible.

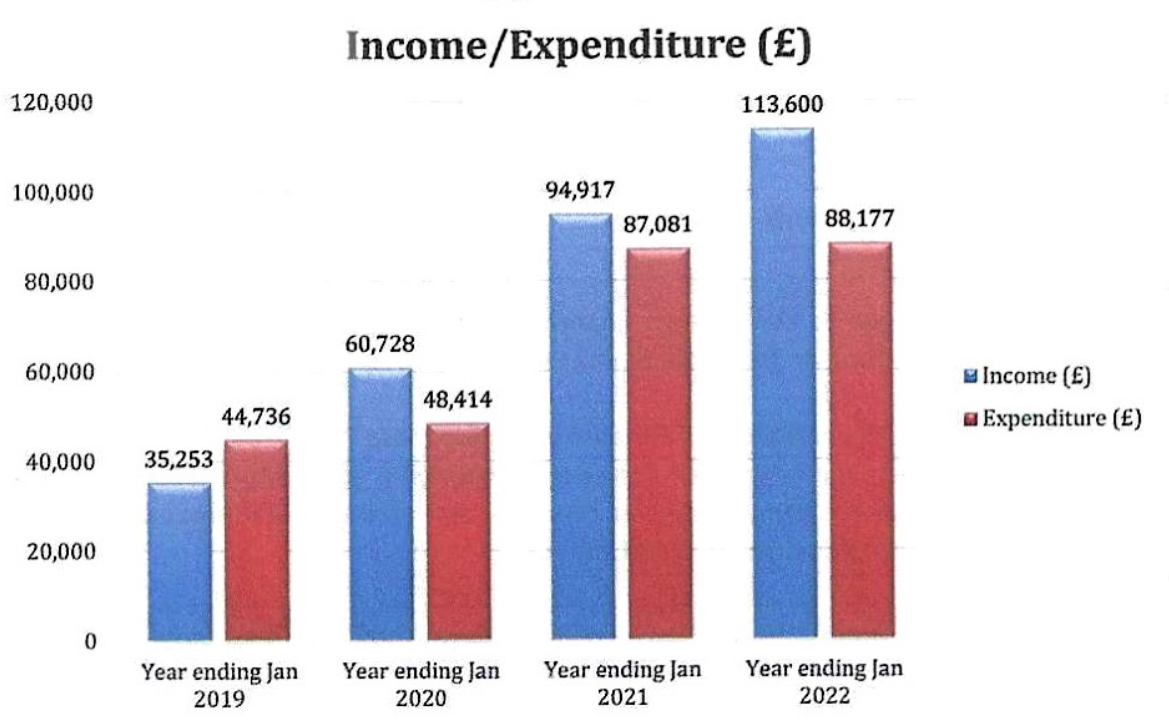
*Purchase of land for rehabilitation and vocational training centre:*

During the prior year we supported the purchase of 9 acres of land by Future for Iringa Street Children in Tanzania for the purpose of building a rehabilitation and vocational training centre in the future.

This is a long term objective for the organization, and will be completed in stages as funding becomes available.

**Financial Review**

During the financial year, donations to FISCH increased by 20% to £113,600 (2021: £94,917) whilst expenditure grew modestly to £88,177 (2021: £87,081) leading to an increase in reserves to £60,337




The past year has been another strong year for FISCH, as we continue to build on the growth of recent years. It is a reflection of the growing success of the volunteers within the Charity to publicise the good work being performed, and the causes we are championing with a growing network, whilst building on the foundations and reputation established in previous years.

Expenditure has remained relatively flat year on year, however this masks growth of the underlying programs (refer to pages 7-12), because it is in part due to the fact that the prior year involved a number of one off costs associated with our response to Covid 19, which were not replicated in the current year.

*Sustainability of income:*

Given the significant growth in both income and expenditure in recent years, the aim for the year ending Jan 2022 was to consolidate that growth, and increase the regular donations underpinning it, in order to reduce exposure to fluctuations in one-off donations.

This was achieved, with regular funding growing by 26% as a result of growth for established initiatives such as the food parcel sponsorship, higher education sponsorship and the uniform and stationery fund, together with other areas and unrestricted donations.

**Plans for Future Periods**

The charity plans to continue to financially support the work of Future for Iringa Street Children in Tanzania in the forthcoming years subject to satisfactory funding arrangements.

The Trustees will continue to riase awareness for these needs, and seek to grow donations in order to sustain an expected increase in underlying expenditure as a result of growth in the provision of the programmes in Tanzania, and an increase in underlying living costs In Tanzania for items such as food and shelter.

In particular we hope to grow our support for small enterprise and vocational training, in order to better equip individuals who have passed through the Future for Iringa Street Children community to become self-sufficient.

We will continue to support the building work of the second building at the new drop in centre, and develop plans for utilisation of the land purchased by Future for Iringa Street Children in Tanzania.

**Reserves Policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. We have established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

At the year end total reserves were £60,337 (2021: 34,914), against a target for 2020/21 of between £20,000 and £40,000 in general funds. The increase from the prior year is largely

a result of growth in unrestricted reserves driven by the timing of significant donations just prior to year end.

The expectation is that reserves will fall in the current year back to a level within the range which the Trustees feel is required for the Charity at this stage.

In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

## Structure, Governance and Management

*Governing Document*

The organisation is a charitable company limited by guarantee, incorporated on 15th January 2014 and registered as a charity on 25th November 2014. The company was established and is governed by its Articles of Association, which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

*Recruitment and Appointment of Trustees and Directors*

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as the members. Under the requirements of the Articles of Association the members/Trustees are elected to serve for a maximum of two consecutive terms of three years following their first appointment, and following which no outgoing Trustee shall be eligible for re-election for a period of twelve months following the retirement. After the first Annual General Meeting, on an annual basis at least one-third of the Trustees must retire from office.

During the year one Trustee was appointed. Three retired after completion of their terms, of which two were re-elected in line with the policy set out above.

All Directors and Trustees give their time voluntarily and receive no benefits from the charity. No expenses were reclaimed from the charity during the year.

*Organisational Structure*

The FISCH Trustees meet regularly and are responsible for the strategic direction and policies of the charity. At present the Trustees have members from a variety of professional backgrounds relevant to the work of the charity.

*Related Parties*

The Trustees confirm that there are no related party relationships at present, and that no related party relationships or transactions occurred during the year.

**Account Preparation**

The financial statements have been prepared in accordance with the accounting policies set out in the Notes to the Accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

In accordance with the requirements of the Charities Act we are required to obtain an Independent Examiners report. Refer to page 19.

For the year ending 31st January 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Responsibilities of the Directors**

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

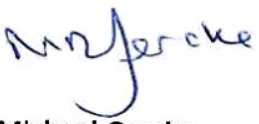
**Declaration**

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Board of Trustees

29.9.22

Richard Gercke
Chairman



29.9.22

Michael Gercke
Trustee

## Independent examiner's report on the accounts

### Independent Examiner's Report

| | |
|---|---|
| **Report to the trustees/directors/ members of:** | FISCH UK |
| **On accounts for the year ended:** | 31 January 2022 |
| **Charity number:** | 1159350 |
| **Company number:** | 8845866 |
| **Set out on pages:** | 21 - 26 |

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation o the accounts. The charity's trustees consider that an audit is no required for this year under section 144 of the Charities Act 201 (the Charities Act) and in accordance with Part 16 of the Companies Act 2006 that an independent examination is neede

It is my responsibility to:

- examine the accounts under section 145 of the Charities Ac
- to follow the procedures laid down in the general Direction given by the Charity Commission (under section 145(5)(b) o the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directior given by the Charity Commission. An examination includes a review o the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considerationr of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required ir an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to thc matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether th fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent w the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to t attention of the reader to gain a proper understanding of the accounts.

**Signed:** Stephen O'Keefe **Date:** 29th September 2022

**Name:** STEPHEN CHRISTOPHER OKEEFE

**Relevant professional qualification(s) or body (if any):** F.C.A.

**Address:** 1 Dundonald Road
Redland
BS6 7LN.

**FISCH** (Charity number: 1159350, Company number: 8845866)

## Annual accounts for the period 1 February 2021 – 31 January 2022

### Statement of financial activities (including summary income & expenditure account)

| | Note | Unrestricted funds | Restricted income funds | Total funds | Prior year funds |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Income** | | | | | |
| **Income from:** | | | | | |
| Donations and Legacies | 3 | 53,336 | 60,265 | 113,601 | 94,917 |
| **Total** | | 53,336 | 60,265 | 113,601 | 94,917 |
| **Expenditure** | | | | | |
| **Expenditure on:** | 4 | | | | |
| Raising funds | | 633 | - | 633 | 1,000 |
| Charitable activities | | 26,641 | 60,571 | 87,212 | 85,765 |
| Other | | 334 | - | 334 | 316 |
| **Total** | | 27,608 | 60,571 | 88,179 | 87,081 |
| **Net income before tax** | | 25,728 | (306) | 25,422 | 7,836 |
| **Net income/ (expenditure)** | | 25,728 | (306) | 25,422 | 7,836 |
| **Net movement in funds** | | 25,728 | (306) | 25,422 | 7,836 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 13,338 | 21,577 | 34,915 | 27,079 |
| **Total funds carried forward** | | 39,066 | 21,271 | 60,337 | 34,915 |

## Balance Sheet

| | Note | Unrestricted funds | Restricted income funds | Total funds | Total last year |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Current assets** | | | | | |
| Debtors | 5 | 17,779 | 1,211 | 18,990 | 6,596 |
| Cash at bank and in hand | 6 | 21,287 | 20,060 | 41,347 | 28,319 |
| **Total current assets** | | 39,066 | 21,271 | 60,337 | 34,915 |
| **Creditors: amounts falling due within one year** | | - | - | - | - |
| **Total net assets or liabilities** | | 39,066 | 21,271 | 60,337 | 34,915 |
| **Funds of the Charity** | | | | | |
| Restricted income funds | | - | 21,271 | 21,271 | 21,577 |
| Unrestricted funds | | 39,066 | - | 39,066 | 13,338 |
| **Total Funds** | | 39,066 | 21,271 | 60,337 | 34,915 |

For the year ending 31 January 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed by one trustee on behalf of all trustees:

| SIGNATURE | NAME | DATE OF APPROVAL |
|---|---|---|
| MD Gercke | Michael Gercke | 29/9/22 |

## Note 1 BASIS OF PREPARATION

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

### 1.2 Going Concern

The accounts have been prepared on a going concern basis as there are no known reasons or uncertainties that FISCH will not continue to operate over the next 12 months.

### 1.3 Changes of Accounting Policies

The accounts present a true and fair view and no changes have been made to accounting policies since the prior year.

### 1.4 Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

## Note 2 ACCOUNTING POLICIES

### 2.1 Income

*2.1.1. Recognition of income*

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability

*2.1.2 Offsetting*

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

*2.1.3 Grants and donations*

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

*2.1.4. Tax reclaims on donations and gifts*

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

*2.1.5 Volunteer help*

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2.2 Expenditure and Liabilities**

*2.2.1 Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**2.3 Assets**

*2.3.1 Debtors*

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## Note 3 INCOME

| | ANALYSIS OF INCOME | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | ENDOWMENT FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|---|
| **Donations and Legacies** | Donations and Gifts | 45,656 | 51,914 | - | 97,570 | 80,730 |
| | Gift Aid | 7,680 | 8,351 | - | 16,031 | 14,187 |
| | **Total** | **53,336** | **60,265** | - | **113,601** | **94,917** |

## Note 4 EXPENDITURE

| | ANALYSIS OF EXPENDITURE | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | ENDOWMENT FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|---|
| Expenditure on raising funds | Online donation platform processing fees | 633 | - | - | 633 | 1,000 |
| Expenditure on charitable activities | Funds donated to FISCH Tanzania | 26,641 | 60,571 | - | 87,212 | 85,765 |
| Other | Cost of sending funds | 334 | - | - | 334 | 316 |
| **TOTAL** | | **27,608** | **60,571** | - | **88,179** | **87,081** |

The majority of expenditure for both the current and prior year periods was on charitable activities. These funds were donated to Future for Iringa Street Children in Tanzania to fund their activities.

## Note 5 DEBTORS AND PREPAYMENTS

| ANALYSIS OF DEBTORS | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Donations held by third party donation platform | 447 | |
| Gift aid receivable | 4,109 | 1,187 |
| Donations made in advance | 14,434 | 5,409 |
| **Total** | **18,990** | **6,596** |

£14.4k of year-end debtors relates to a donation to Future for Iringa Street Children in Tanzania towards their running costs for Q1 2022/23 (Feb 22 – Mar 22). The remainder relates to the gift aid receivable, as a result of eligible donations in the year ended 31 January 2022, and donations made to FISCH via the third party online donation provider, not yet received by FISCH.

## Note 6 CASH AT BANK AND IN HAND

| | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Cash at bank and in hand | 41,347 | 28,319 |

## Note 7 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the trustees have been paid any remuneration or received any other benefits from the charity or related entity. Furthermore, no trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

**FISCH**

England & Wales - Charity number 1159350

# Accounts

**FISCH**
(A company limited by guarantee)

# Report and Financial Statements for 1 February 2020– 31 January 2021

Charity number 1159350
Company number 8845866

**Future for Iringa Street Children**

**FISCH**
(A company limited by guarantee)

**Trustees' Report and Financial Statements**
**For the Year Ended 31 January 2021**

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Notes to the Financial Statements 23

**Reference and Administrative Details**

Charity Name: FISCH

Charity registration number: 1159350

Company registration number: 8845866

Registered Office and operational address:

58 Frog Grove Lane
Guildford
Surrey
GU3 3HA

**Directors/Trustees**

| | |
|---|---|
| Mr M Gercke | |
| Mr R Gercke (Chair) | (retired 6th Jan 2021) |
| Mrs P Ingledow | |
| Mr R Maguire | (appointed 2nd July 2020) |
| Mrs S Maguire | |
| Mrs J Oliver | (retired 22nd June 2020) |

**Bankers**

National Westminster Bank Plc
151 High Street
Guildford
Surrey
GU1 3AH

## Trustees' Report

The Trustees present the Trustees' report and financial statements for the year ended 31 January 2021.

### Objectives and activities

*Purposes and Aims*

The charity's purposes as set out in the objects contained in the company's articles of association are:

- To relieve poverty
- To preserve and protect good health
- To advance education
- To advance in life and relieve needs of young people through:
    - The provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their conditions of life; and
    - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The aims of the charity are to reduce the levels of poverty among young people, particularly, but not limited to, children in Tanzania, through the provision of physical, educational and social care. These aims fully reflect the purposes that the charity was set up to pursue.

*Ensuring our work delivers our aims*

We review our aims, objectives and activities regularly on an ongoing basis. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review considers the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the

Trustees have considered how planned activities contribute to the aims and objectives set and are satisfied that they have done so.

*The focus of our work*

The main objective for the year was to continue to support Future for Iringa Street Children in Tanzania, who identify and support young people within this community who suffer through lack of shelter, food or education, and to help them in line with the aims of the charity.

This has been achieved through the ongoing financial support of Future for Iringa Street Children in Tanzania. During the year we have communicated their specific activities to our supporters via newsletters, social media and our website. These activities include:

Activities addressing short term needs:

- Identification of young people suffering from lack of shelter, food or education within the Iringa region
- Provision of food through the weekly Saturday feeding project, daily Breakfast Club and regular food parcels
- Provision of clothing
- Provision of safe temporary accommodation
- Provision of a 'drop in centre' located within Iringa
- Provision of basic medical first aid and medicines

Activities addressing medium term needs:

- Provision of education through school and university fee payments, and opportunity to attend additional afternoon classes held at the Future for Iringa Street Children drop in centre
- Provision of school uniform and equipment
- Support to attain vocational skills through provision of sewing tuition, and other qualifications such as driving licences, carpentry and mechanic training.
- Rehabilitation into accommodation with relatives or foster families
- On-going social and health education
- Provision of social needs through FISCH football club, FISCH Church, bi-weekly seminars and monthly youth clubs.

Activities addressing long term needs:

- Identification of employment opportunities and support to become self-sufficient including micro-finance.

**How our activities deliver public benefit**

Our main activities and who we try to help are described above. All our charitable activities focus on the relief of poverty amongst children and young adults, and are undertaken to further our charitable purposes for the public benefit.

The Trustees have noted section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**The role of volunteers**

There are no paid employees and no Trustees receive any renumeration for their services. Volunteers make a significant contribution to the running of the charity, provding services such as raising awareness, creating newsletters, communicating with sponsors and supporters, as well as accounting and spending oversight.

**Achievements and Performance**

During the year we have continued to support the work of Future for Iringa Street Children in Tanzania.

*Impact of Covid 19:*

There is limited official data on the impact of C.19 on Tanzania. However, to date there have been no cases within the staff or children of Future for Iringa Street Children in Tanzania.

For at least three months of the financial year the Tanzanian Government introduced restrictions on social gatherings and educational activities. This resulted in some of the programmes we support being temporarily suspended. However, all the programmes resumed once the restrictions were lifted.

Financially, the initial impact on our income was an increase in one off donations, which enabled us to increase grants to Future for Iringa Street Children in Tanzania, and offset the costs associated with adapting their programmes to continue to support vulnerable children in this new context.

We have increased spending on medical support, hygiene education and clean water provision, as well as providing an additional food parcel relief programme to offset the economic hardship felt by some of the vulnerable families within the Future for Iringa Street Children community as a result of the local restrictions earlier in the year.

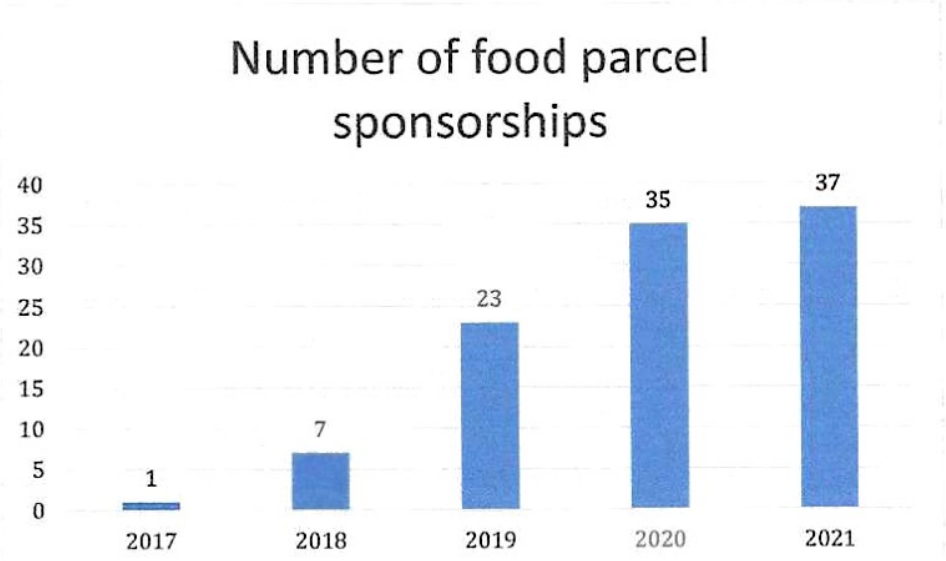
We will continue to review how best we can respond to the changing situation within Tanzania.

*Provision of food:*

During the financial year we increased spending on food by 46% to approximately 57.2m tsh / c. £18,500 (2020: 39.2m tsh / c.£13,000). This was achieved through food provision such as a daily breakfast for children sleeping on the streets, weekly meals at the Saturday Clubs and Sunday Church, monthly food packages, regular meals at the educational support classes and food provision for children in the safe temporary accommodation at the drop in centre.

In addition to this, as a response to the increased economic hardship within the community as a result of Covid 19 restrictions in the year, we provided over 10m tsh / c £3,200 on emergency food parcel relief. This accounted for approximately 25% of the increase in overall spending on food provision in the year.

The remaining increase has largely been caused by the full year impact of a greater number of food parcel sponsorships, which consolidated during the year, before a period of growth again post year end. This programme is into its 5th year, proving to be extremely effective at addressing one of the root causes for children taking to the streets in Iringa. The programme is leading to a significant improvement in health, both physically and mentally for a number of children, as well as significantly improving the chances of a child achieving higher educational results.



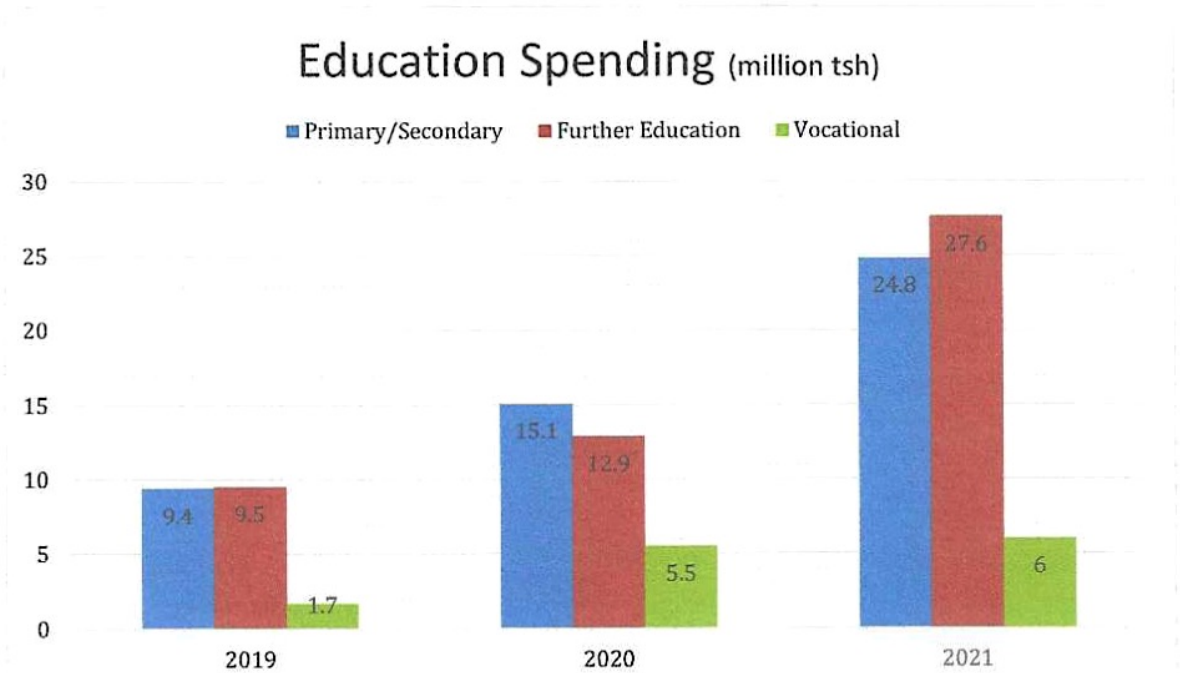
*Shelter:*

One of the core objectives of the charity is to preserve and protect good health, and one of the ways in which this is achieved is through the provision of shelter. The charity has supported Future for Iringa Street Children in Tanzania to achieve this through the provision of safe temporary accommodation at the Drop in Centre, and the rehabilitation of the children who live there into accommodation with relatives or foster families.

In the past financial year overall spending on this remained flat at 3.6m tsh / £1,160, (2020 3.5m tsh / £1,160). The main reason for this was a period of inactivity for the short term accommodation for a few months as a result of local Government restrictions to prevent the risk of Covid 19. Despite this, during the year a further 17 children (2020 – 15) passed through the short term accommodation and have been supported back to living with families. This is a significant step for these children, removing the risks associated with sleeping on the streets, and increases their chances of rehabilitation into society.

*Education support:*

Educational support can broadly be split into three areas: Primary & Secondary, Vocational, and Further Education. We have seen growth in spending and provision in all of these areas as the chart below demonstrates:



Approximately 58.3m tsh / £18,800 (2020: 33.5mtsh / £11,100) was spent on tuition fees, uniforms and other school equipment to enable a large number of children to attend school, university and other vocational training such as driving school and sewing tuition. The increase from the prior year is a result of more children being accepted to Universities, and growth in the provision of uniform and stationery for children in Primary and Secondary schools.

*Primary/Secondary*

Whilst primary and secondary government schools are now free in Tanzania, uniform and stationery remain a significant barrier to entry for many of the poorest children, including those registered at FISCH. In response to this, last year we established a specific Uniform and Stationery Fund, whereby supporters can specifically support this cause. This initiative has continued to grow this year, and at the beginning of the new school year uniform and stationery was provided to over 200 children attending primary and secondary schools.

This was a significant achievement, and we intend to continue to promote this need in future years.

*Vocational Training*

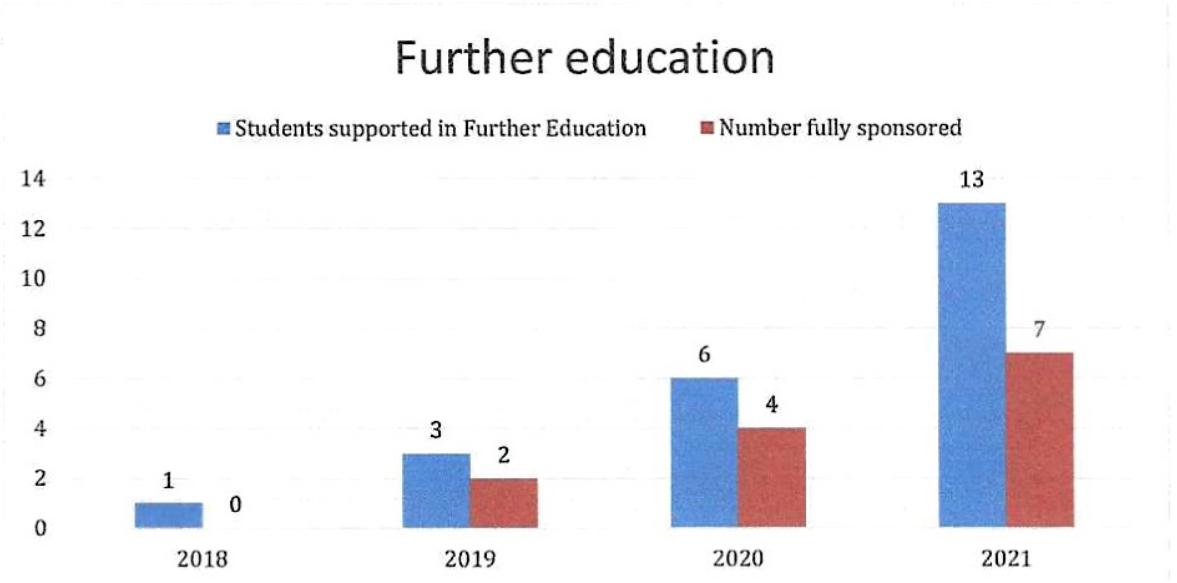
Where appropriate we continue to support children into vocational training courses. Most of these courses are provided by college institutes, but the sewing training is conducted on site at the FISCH Drop in Centre. This has proved successful in past years and led to two children setting up their own business.

In the current year all vocational training was paused for a period by the Tanzanian authorities to reduce the risk of Covid 19. The restrictions were fully lifted mid-way through the year, and FISCH was able to fund courses for 7 students, in addition to the in-house Sewing Training provided at Future for Iringa Street Children.

FISCH Sewing Training restarted after the restrictions and has 7 students working towards qualification as tailors.

*Further Education*

We are delighted that in the current year, eight additional children were accepted into University, and one student graduated with a First Class Diploma in Clinical Medicine. This brings the total number being supported at University and further education to thirteen, seven of which were fully sponsored at year end. This is a significant achievement for these children given the many challenges an individual from such circumstances must overcome.




With more and more children being accepted into Higher Education, one of our aims for the year was to grow funding to support the anticipated growth in this area. In the year ending 31 Jan 2020 we launched an Education Fund and are delighted that in the current year the total number of sponsorships grew to seven children. We hope to continue to grow funding for this area as more children qualify for college and university in future years.

*Social clubs*

One of the activities used to aid re-habilitation and promote values such as team-work, leadership and a common goal, is football. Last year FISCH Utd formally applied and was accepted to be recognized as an official football club within Tanzania.

There has always been a strong interest in this activity amongst many of the children registered at FISCH, and many friendly matches have been played over the years with local teams. Early in 20/21 FISCH Utd was able to compete in a local cup competition and has been invited to make this an annual event.

*Micro-finance:*

At the beginning of year we provided support to three graduates of the FISCH Sewing Training to launch a joint sewing business. Unfortunately the success of this business was heavily impacted by the reduction in trade caused by the closure of educational institutions for part of the year. We are continuing to provide financial support for the business whilst we assess its long-term sustainability.

*Building of 'Drop-In' centre:*

In 2017, Future for Iringa Street Children in Tanzania completed the purchase of land, and designed architectural plans for the building of a new drop in centre in Iringa. The intention was to build a centre on this land, which will be used to continue providing these crucial services to vulnerable children in the Iringa area.

The first building at this new centre was completed in 2019 and has been in use ever since as the administration centre. Work has continued in the last two years on the development of designs for a second building on this site, and it is hoped that building work will commence within 2021. This second building will provide kitchens, additioinal toilet facilities and a multi-purpose hall area, which will enable a number of the daily and weekly programs, such as the breakfast club and Saturday feeding project, to take place at this centre. The Trustees are grateful for the generous funding being provided to make this possible.

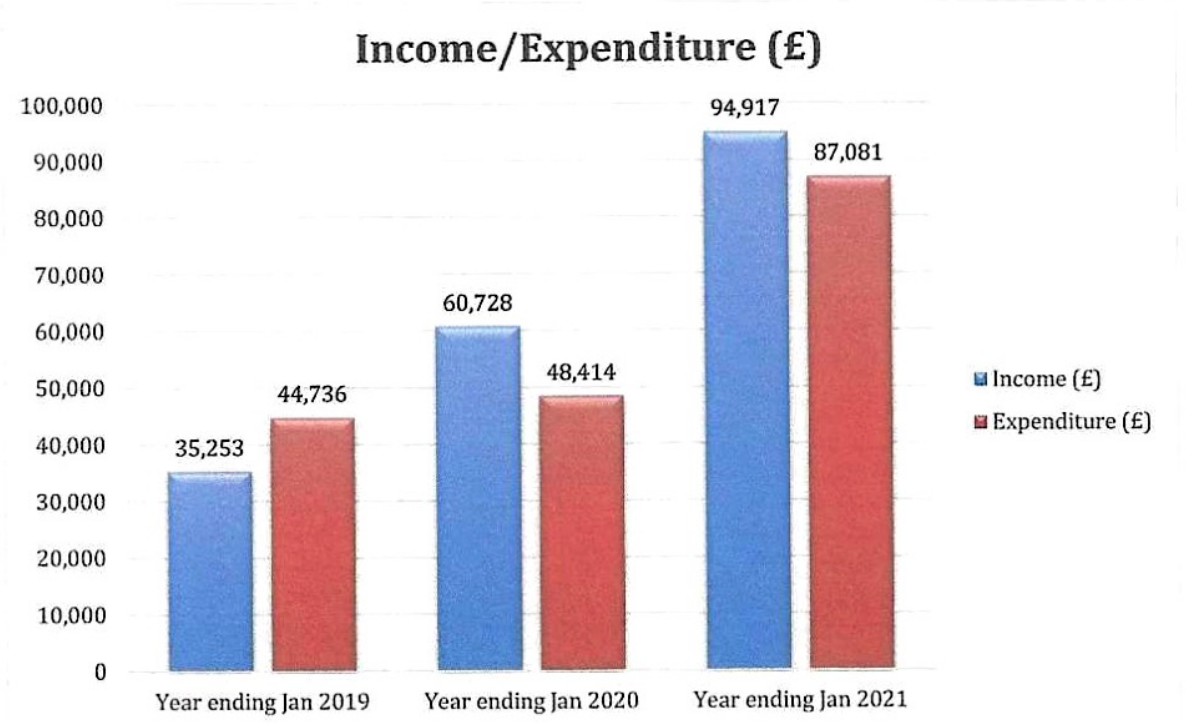
*Purchase of land for rehabilitation and vocational training centre:*

During the year we supported the purchase of 9 acres of land by Future for Iringa Street Children in Tanzania for the purpose of building a rehabilitation and vocational training centre in the future.

This is a long term objective for the organization, and will be completed in stages as funding becomes available.

**Financial Review**

During the financial year, donations to FISCH increased by 56% to £94,917 (2020: £60,728) whilst expenditure grew to £87,081 (2020: £48,414.) which has led to an minor increase in funds carried forward to £34,914.

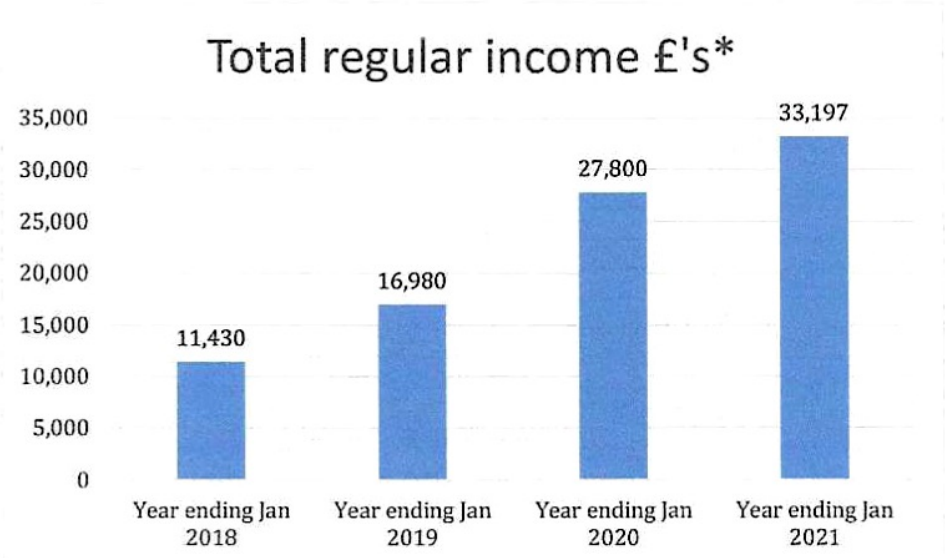



The continued rise in income is a reflection of the growing success of the volunteers within the Charity to publicise the good work being performed, and the causes we are championing with a growing network, whilst building on the foundations and reputation established in previous years. Growth in established initiatives such as food parcel sponsorship, has been complemented by the success of newer initiatives such as the education fund or the uniform and stationery fund, and the recent introduction of the FISCH Utd football fund.

The growth is also a reflection of the structure within the UK team of volunteers, introduced in recent years, with different members championing different causes & programmes across a larger network of supporters.

This has led to significant growth in restricted income funds reflecting the success of a deliberate strategy by the Trustees to promote giving to specific causes, and to build up various restricted reserves ready to support those specific known programmes and meet the associated expenses that will occur in the year ahead. An example of this is the education fund, which supporters are encouraged to donate to throughout the year, so that funds are available when tuition fees need to be paid.

*Sustainability of income:*




*Note figures do not include allocation of the year end gift aid debtor.

Regular income has continued to grow year on year, reflecting the underlying success and strength that FISCH has with a growing core base of supporters.

The split between one off income and regular income moved significantly in favour of one off income, largely as a result of donations received to help us respond to the impact of C.19, and for one off items such as the purchase of land for a Rehabilitation and Vocational Training Centre.

| % of income | Year ending Jan 2021 | Year ending Jan 2020 | Year ending Jan 2019 | Year ending Jan 2018 |
|---|---|---|---|---|
| One off income | 65% | 51% | 46% | 66% |
| Regular monthly income | 35% | 49% | 54% | 34% |

The Trustees will continue to seek growth in the proportion of regular monthly income in the forthcoming year as the basis for sustainable growth.

**Plans for Future Periods**

The charity plans to continue to financially support the work of Future for Iringa Street Children in Tanzania in the forthcoming years subject to satisfactory funding arrangements.

The Trustees will continue to seek an increase in donations, in order to sustain an expected increase in underlying expenditure as a result of growth in the provision of the programmes in Tanzania, such as the expansion of food parcels, education support, short term shelter and social clubs.

It is hoped that the number of volunteers in the UK will increase to support the growth in publicity and financial donations required to sustain the higher levels of activity achieved in the current year.

The Trustees will continue to pursue an increase in the percentage of regular donations in order to further secure the long term growth of the various activities performed by Future for Iringa Street Children in Tanzania.

We will continue to support the building work of the second building at the new drop in centre, and it is hoped this will commence in 2021/22.

We also hope to continue to explore the feasibility of building a vocational training centre and medium term accommodation as part of increasing the provision of care to vulnerable children in Iringa, Tanzania.

**Reserves Policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. We have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the unrestricted expenditure.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

At the year end unrestricted reserves were £13,338 (2020: 13,281), against a target for 2020/21 of between £10,000 and £20,000 in general funds. The surplus in unrestricted income in the current year has led to a minor increase in unrestricted reserves to a level within the range which the Trustees feel is required for the Charity at this stage.

In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

## Structure, Governance and Management

*Governing Document*

The organisation is a charitable company limited by guarantee, incorporated on 15th January 2014 and registered as a charity on 25th November 2014. The company was established and is governed by its Articles of Association, which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

*Recruitment and Appointment of Trustees and Directors*

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as the members. Under the requirements of the Articles of Association the members/Trustees are elected to serve for a maximum of two consecutive terms of three years following their first appointment, and following which no outgoing Trustee shall be eligible for re-election for a period of twelve months following the retirement. After the first Annual General Meeting, on an annual basis at least one-third of the Trustees must retire from office.

During the year two Trustees retired after completion of their terms, in line with the policy set out above.

All Directors and Trustees give their time voluntarily and receive no benefits from the charity. No expenses were reclaimed from the charity during the year.

*Organisational Structure*

The FISCH Trustees meet regularly and are responsible for the strategic direction and policies of the charity. At present the Trustees have members from a variety of professional backgrounds relevant to the work of the charity.

*Related Parties*

The Trustees confirm that there are no related party relationships at present, and that no related party relationships or transactions occurred during the year.

**Account Preparation**

The financial statements have been prepared in accordance with the accounting policies set out in the Notes to the Accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

In accordance with the requirements of the Charities Act we are required to obtain an Independent Examiners report. Refer to page 19.

For the year ending 31st January 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Responsibilities of the Directors**

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Board of Trustees

Michael Gercke
Trustee

20.09.21

## Independent examiner's report on the accounts

### Independent Examiner's Report

| | |
|---|---|
| **Report to the trustees/directors/ members of:** | FISCH UK |
| **On accounts for the year ended:** | 31 January 2021 |
| **Charity number:** | 1159350 |
| **Company number:** | 8845866 |
| **Set out on pages:** | 21 - 26 |

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation o the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 201 (the Charities Act) and in accordance with Part 16 of the Companies Act 2006 that an independent examination is neede

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Direction: given by the Charity Commission. An examination includes a review o the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to tho matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my

attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether th fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent wi the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to th attention of the reader to gain a proper understanding of the accounts.

**Signed:** Stephen O'Keefe. **Date:** 17th September 2021

**Name:** STEPHEN CHRISTOPHER O'KEEFE.

**Relevant professional qualification(s) or body (if any):** FCA

**Address:** GARDEN FLAT
13 APSLEY ROAD
CLIFTON
BRISTOL
BS8 2SH.

**FISCH** (Charity number: 1159350, Company number: 8845866)

## Annual accounts for the period 1 February 2020 – 31 January 2021

### Statement of financial activities (including summary income & expenditure account)

| | Note | Unrestricted funds | Restricted income funds | Total funds | Prior year funds |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Income** | | | | | |
| **Income from:** | | | | | |
| Donations and Legacies | 3 | 34,260 | 60,657 | 94,917 | 60,728 |
| **Total** | | 34,260 | 60,657 | 94,917 | 60,728 |
| **Expenditure** | | | | | |
| **Expenditure on:** | 4 | | | | |
| Raising funds | | 1,000 | - | 1,000 | 967 |
| Charitable activities | | 32,887 | 52,878 | 85,765 | 47,301 |
| Other | | 316 | - | 316 | 146 |
| **Total** | | 34,203 | 52,878 | 87,081 | 48,414 |
| **Net income before tax** | | 57 | 7,779 | 7,836 | 12,314 |
| **Net income/ (expenditure)** | | 57 | 7,779 | 7,836 | 12,314 |
| **Net movement in funds** | | 57 | 7,779 | 7,836 | 12,314 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 13,281 | 13,798 | 27,079 | 14,765 |
| **Total funds carried forward** | | 13,338 | 21,577 | 34,915 | 27,079 |

## Balance Sheet

| | Note | Unrestricted funds | Restricted income funds | Total funds | Total last year |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Current assets** | | | | | |
| Debtors | 5 | 5,891 | 705 | 6,596 | 5,570 |
| Cash at bank and in hand | 6 | 7,447 | 20,872 | 28,319 | 21,509 |
| **Total current assets** | | 13,338 | 21,577 | 34,915 | 27,079 |
| **Creditors: amounts falling due within one year** | | - | - | - | - |
| **Total net assets or liabilities** | | 13,338 | 21,577 | 34,915 | 27,079 |
| **Funds of the Charity** | | | | | |
| Restricted income funds | | - | 21,577 | 21,577 | 13,798 |
| Unrestricted funds | | 13,338 | - | 13,338 | 13,281 |
| **Total Funds** | | 13,338 | 21,577 | 34,915 | 27,079 |

For the year ending 31 January 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed by one trustee on behalf of all trustees:

| SIGNATURE | NAME | DATE OF APPROVAL |
|---|---|---|
| | Michael Gercke | 20.09.21 |

## Note 1 BASIS OF PREPARATION

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

### 1.2 Going Concern

The accounts have been prepared on a going concern basis as there are no known reasons or uncertainties that FISCH will not continue to operate over the next 12 months.

### 1.3 Changes of Accounting Policies

The accounts present a true and fair view and no changes have been made to accounting policies since the prior year.

### 1.4 Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

## Note 2 ACCOUNTING POLICIES

### 2.1 Income

*2.1.1. Recognition of income*

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability

*2.1.2 Offsetting*

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

*2.1.3 Grants and donations*

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

*2.1.4. Tax reclaims on donations and gifts*

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

*2.1.5 Volunteer help*

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2.2 Expenditure and Liabilities**

*2.2.1 Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**2.3 Assets**

*2.3.1 Debtors*

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## Note 3 INCOME

| | ANALYSIS OF INCOME | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | ENDOWMENT FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|---|
| Donations and Legacies | Donations and Gifts | 28,806 | 51,924 | - | 80,730 | 54,412 |
| | Gift Aid | 5,454 | 8,733 | - | 14,187 | 6,316 |
| | **Total** | **34,260** | **60,657** | **-** | **94,917** | **60,728** |

## Note 4 EXPENDITURE

| | ANALYSIS OF EXPENDITURE | UNRESTRICTED FUNDS £ | RESTRICTED INCOME FUNDS £ | ENDOWMENT FUNDS £ | TOTAL FUNDS £ | PRIOR YEAR £ |
|---|---|---|---|---|---|---|
| Expenditure on raising funds | Online donation platform processing fees | 1,000 | - | - | 1,000 | 967 |
| Expenditure on charitable activities | Funds donated to FISCH Tanzania | 32,887 | 52,878 | - | 85,765 | 47,301 |
| Other | Cost of sending funds | 316 | - | - | 316 | 146 |
| **TOTAL** | | **34,203** | **52,878** | **-** | **87,081** | **48,414** |

The majority of expenditure for both the current and prior year periods was on charitable activities. These funds were donated to Future for Iringa Street Children in Tanzania to fund their activities.

## Note 5 DEBTORS AND PREPAYMENTS

| ANALYSIS OF DEBTORS | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Gift aid receivable | 1,187 | 4,278 |
| Donations made in advance | 5,409 | 1,292 |

£5.4k of year-end debtors relates to a donation to Future for Iringa Street Children in Tanzania towards their running costs for Q1 2021/22 (Feb 21 – Apr 21). The remainder relates to the gift aid receivable, as a result of eligible donations in the year ended 31 January 2021.

## Note 6 CASH AT BANK AND IN HAND

| | CURRENT YEAR £ | PRIOR YEAR £ |
|---|---|---|
| Cash at bank and in hand | 28,319 | 21,509 |

## Note 7 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the trustees have been paid any remuneration or received any other benefits from the charity or related entity. Furthermore, no trustee expenses have been incurred.

There have been no related party transactions in the reporting period.