

**Charity registration number: 1159343**

**STUART HALL FOUNDATION**

**Annual Report and Financial Statements  
for the Year Ended 31 March 2025**

## **Contents**

Trustees' Report	1
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16

**Trustees' Report for the year ended 31st March 2025**

---

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2025.

**Reference and Administrative Information**

The Stuart Hall Foundation is inspired by the life and work of the eminent scholar and intellectual Professor Stuart Hall and seeks to support a new generation of creative thinkers to challenge the status quo and provoke independent thinking, debate, and research by bridging the arts, academia, and activism. We believe that supporting the creative and intellectual development of a new generation of artists and academics who address issues of inequality in their work is an essential contribution towards a more just, equal and humane society.

SHF was established by Professor Stuart Hall's family, friends and colleagues to continue his life's work and build on his unique and distinct legacy by attending to the urgent political, social, and cultural questions of our time. Our work has been directed towards achieving a more racially and socially just, and equitable society through public education. The Foundation believes that social change is not possible when opportunities to contribute and shape public understanding of debates on politics, history and culture are limited to a privileged few. Therefore, we are committed to equipping academic and non-academic publics with the intellectual tools to intervene in national and international debates on race and class by facilitating a combination of artistic and academic interventions. We work towards fulfilling this commitment by creating opportunities for under-represented groups to enter higher education and contribute to the programmes of renowned arts institutions, and by developing free-to-access digital learning resources to support a wider public as they engage with present-day political and cultural concerns, such as climate change, economic crises, political conflicts, and migration.

We work towards our mission through three strands of activity:

- Creating free-to-access digital learning resources that encourage critical thinking and multidisciplinary approaches for artists, academics and activists to address contemporary political and cultural issues.
- Offering artist residencies, commissions, scholarships, fellowships, and other opportunities to underrepresented people from a variety of backgrounds, disciplines, and geographic locations.
- Creating digital and physical spaces for the public, our network of artists, scholars and fellows and other stakeholders to exchange and generate ideas together.

The Stuart Hall Foundation was incorporated on 25<sup>th</sup> November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21<sup>st</sup> October 2014. These financial statements comply with the current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Registered office:** c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

**Trustees**

The Trustees serving during the year and since the year end were as follows:

Maria Amidu (resigned 3<sup>rd</sup> September 2025)  
Martha Awojobi (joined on 8<sup>th</sup> July 2024)  
Nicholas Beech  
Peter Greig (Treasurer since 1<sup>st</sup> April 2024)  
Catherine Hall  
Rebecca Hall  
Sarah Kavanagh (joined on 8<sup>th</sup> July 2024)

Paula Kahn (Interim Vice-Chair since 1<sup>st</sup> April 2024)  
Farjana Khanom  
Aasiya Lodhi (joined on 8<sup>th</sup> July 2024)  
Nasar Meer (resigned 3<sup>rd</sup> September 2025)  
Michael Rustin  
Gilane Tawadros (Chair)

**Associates**

Giorgia Doná  
Remi Joseph-Salisbury  
Ruth Ramsden-Karelse  
Roshini Kempadoo

Shamim Miah  
Kennetta Hammond Perry  
Derron Wallace

**Patrons**

David A. Bailey  
Angela Davis  
Henry Louis Gates Jr  
Jess Hall

Isaac Julien  
Steve McQueen  
Sue Woodford Hollick

**Bankers:** Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ.

**Independent Examiners:** Additude Ltd, 9 Rhapsody Court, London NW10 5DF.

**Objects, Aims and Principal Activities**

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

**Principal charitable activities**

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

**Public Benefit**

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit.

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

**Review of Achievements and Performance**

The 2024-2025 financial year marked a period of significant growth, consolidation, and strategic development for the Stuart Hall Foundation. This year saw the successful delivery of our first full annual programme of public events, workshops, monthly forums, reading groups, commissioned writings, and prizes - culminating in one of the Foundation's most dynamic and engaging years to date.

Alongside programme delivery, we made substantial progress in developing the Foundation's organisational infrastructure. We finalised our 2025–2028 Business Plan, refined our mission and vision, and implemented a Monitoring, Evaluation, and Learning (MEL) Framework to more effectively measure impact and guide future decision-making. We also undertook the development of a Theory of Change, new organisational policies, and a consolidated programme strategy that now spans and defines our Peer Network, Community Engagement, and Public Programmes.

In March 2024, we launched 'Catastrophe and Emergence', our first thematic full-year programme. This brought together creative and intellectual practitioners to explore contemporary political and cultural issues through collective inquiry and public dialogue. Simultaneously, we introduced new writing projects that extended the reach of Professor Stuart Hall's work, including the 'Stuart Hall in Translation' series. These activities were made freely available through our expanding library of digital resources.

Our Peer Network (formally Scholars, Fellows and Artists Network) also continued to grow. We welcomed 22 new members to the network, bringing the total to 122 artists, scholars, and activists committed to anti-racism working intersectionally across various fields. Through regular online forums and in-person gatherings, we created more opportunities for intellectual exchange and cohort building across the network.

This year, we reached more than 1,655 participants through 14 events, engaged over 8,300 users with our digital content, and attracted more than 5,400 views of our event recordings. Our online presence also grew steadily, with a combined following of over 20,900 across social media platforms and a mailing list now exceeding 7,000 subscribers.

Looking ahead to 2025, our overarching theme 'In Search of Common Ground' will guide the next phase of programming. With confirmed contributions from renowned practitioners, this theme will guide our efforts to convene spaces for collective inquiry and critical thought.

Between 1<sup>st</sup> April 2024 and 31<sup>st</sup> March 2025, we have delivered the following activities:

**Convening Spaces**

**Anti-Racist Scholar Activism Workshop** (22nd March 2024) - we hosted an interactive in-person event exploring key principles of anti-racist scholar-activism. Led by Remi Joseph-Salisbury and Laura Connelly, authors of 'Anti-Racist Scholar-Activism' (2021, Manchester University Press), the workshop was designed for postgraduate researchers and early-career academics committed to social justice. The event was attended by 27 participants.

**7th Annual Stuart Hall Public Conversation With Isaac Julien** (23rd March 2024) - we welcome acclaimed filmmaker and installation artist Isaac Julien for the inaugural event in our 'Catastrophe and Emergence' programme, the Foundation's 7th Annual Stuart Hall Public Conversation at Conway Hall, London, on Saturday 23rd March

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

2024. Isaac's keynote presentation focused on the current state of the imaginary, exploring the connection between image-making and political allegory. The event included a new two-screen presentation of Isaac Julien's immersive installation 'Once Again... (Statues Never Die)', which was the first time the piece was shown in this particular format in the UK. Following the keynote and screening, Isaac was in conversation with SHF Chair, and Director of the Whitechapel Gallery, Gilane Tawadros. The event was attended by 230 people in person with a further 64 people joining online.

**Shifting The Centre' Reading Groups** (26th March and 5th November 2024) - we partnered with International Curators Forum (ICF) to deliver two reading groups as part of ICF's 'Shifting the Centre' project. These reading groups aimed to open up a space for collective study to consider the ways in which critical texts can act as important analytical tools for addressing the urgent political realities we are currently navigating. The events were attended by 28 people in total.

**SHF Peer Network: Monthly Forum** (April 2024 – March 2025) - we continued to host our monthly SHF Forum, an informal online space for scholars, fellows, and artists in our network to connect and share insights around current events and contemporary issues. Each session is hosted and facilitated by Ruth Ramsden-Karelse and Orsod Malik. We hosted 5 sessions, attended by an average of 10 people at each session.

**'Reading The Crisis' Series** (7th May, 24th June and 23rd July 2024) - we delivered our online conversation series, which explores the tools and strategies needed to confront the present. This online conversation series seek to advance Stuart Hall's thinking by analysing a curated selection of three of Hall's essays in relation to present-day political formations. Each conversation, chaired by Aasiya Lodhi, forms an online teach-in space dedicated to demonstrating how engaging in a conjunctural analysis can enrich artistic practice, deepen organising work, and academic study. It features conversations between Gail Lewis and Roderick Ferguson on 'Cultural Identity and Diaspora', Ilan Pappe and Priyamvada Gopal on 'The West and the Rest', and Aditya Chakraborty and Jeremy Gilbert on 'The Neoliberal Revolution'. The series was attended by 924 people, with over 5,400 views online.

**Autumn Keynote with Robin D.G. Kelley** (5th September 2024). Professor Robin D. G. Kelley joined us at Conway Hall, London, to deliver a keynote that examines this current conjuncture, traces the histories constituting it, and considers the political and creative possibilities that might emerge from what was. He organised his keynote around brief reflections on anniversaries marking key moments of 'Catastrophe and Emergence'. He considered: the Berlin Conference and its aftermath; World War I as a war between empires over colonies; and how the end of World War II marked the defeat over fascism and the reinforcement of colonial domination through the UN Charter. Professor Kelley thought through these moments to trace the colonial dialectic and the many different chapters and phases of resistance to it – thinking about resistance as always in a state of emergence, never complete, never finished, always in motion. A chaired discussion and audience Q&A led by interdisciplinary writer, artist, editor and curator Imani Mason Jordan followed the keynote. The event drew 240 in-person attendees, 71 online participants, and over 700 additional views.

**New Scholars Welcome Event** (6th September 2024). At the New Scholars Welcome Event we were thrilled to welcome 22 new members into our Peer Network. This day-long gathering provided an excellent opportunity for the new cohort to engage in

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

intellectual exchange and community building. The event featured a group discussion with Professor Kelley, reflecting on his keynote address from the previous evening. Following this, PhD scholar Lola Olufemi from CREAM/University of Westminster led a session where she shared her experiences within our network, offering practical advice and encouragement to the newcomers. The events were attended by 20 people.

**Developing Digital Resources**

We are committed to building a growing library of free digital resources that extend the reach and impact of our work. Through podcasts, recorded events, commissioned writing, transcripts, and photography, we aim to create an open, public archive that supports ongoing reflection, learning, and engagement beyond our live programming.

**'Stuart Hall In Translation' Series** – a podcast and new commissioned writing. We published the 'Stuart Hall in Translation' series, which observes Stuart Hall's ideas in motion by tracing their resonances and transformations as they move between languages, historical moments, and varying socio-political contexts. To initiate the project, in August 2022, we invited Bill Schwarz, co-author of Stuart Hall's memoir 'Familiar Stranger', and Liv Sovik, Professor of Communication at the Universidade Federal do Rio de Janeiro, to discuss the nuances of translating 'Familiar Stranger' and Hall's ideas into Portuguese for a Brazilian audience. This year, in partnership with Cultural Studies Journal, we invited three translators of Stuart Hall's work from Japan, Germany, and Colombia to respond to a recorded conversation between Schwarz and Sovik. In return, we received a collection of thought-provoking pieces that explore the practicalities, pitfalls, and possibilities of translating ideas across contexts and locating linkages between different peoples, places, and times:

- [Introduction – the Unfinished Stuart Hall](#) (K Biswas, Guest Editor)
- [Through a southern prism: translating Stuart Hall into Spanish](#) (Eduardo Restrepo)
- [Translating Familiar Stranger into German: the particularities of the historical, cultural and political context](#) (Victor Rego Diaz, Natascha Khakpour, Jan Niggemann, Ingo Pohn-Lauggas & Nora Räthzel)
- ['Comrade unknown to me': colonialism, modernity, and conjunctural translation in Familiar Stranger](#) (Yutaka Yoshida)

**Recordings of the Events** - we've made the video recordings of the events available to access on our website with accompanying subtitles and transcripts.

**Essays And Writing** - our commitment to supporting new critical voices was further realised through our awards programme:

- Stuart Hall Essay Prize: Hashem Abushama was recognised for his essay ['a map without guarantees: Stuart Hall and Palestinian geographies'](#)
- Cultural Studies Award: Isis Giraldo's article ['SoHo as virtual theatre: performing gender, race, and class in 21st-century Colombia'](#).

**Photography** - alongside recordings of our events, we've published a curated selection of photographs in our events archive. These images offer a visual record of our gatherings, capturing the atmosphere, speakers, and audiences, and extending access to those unable to attend in person.

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

**Creating Opportunities**

We offer scholarships, fellowships and other opportunities to underrepresented people from a variety of different backgrounds, academic disciplines and geographical locations.

Our Peer Network now has 122 members, with 20-25 new members joining each year. The Stuart Hall Foundation supports students and academics whose work resonates with Professor Stuart Hall's ideas and legacy. We partner with universities in the UK and internationally to address the barriers facing young people from culturally diverse and disadvantaged backgrounds in higher education. All scholarships are awarded through our partner institutions. We encourage our scholars, fellows, and artists to be engaged in the world beyond the academy - making connections across the arts, humanities, and social sciences. Through our growing network, we foster collaboration, support underrepresented voices, and promote intellectual and creative work that contributes to public understanding and social change.

**Scholarships and Fellowships** - this year we warmly welcomed a host of new members to the Peer Network, including Yasmin Coffey, Sequoia Barnes, Deniz Ugur, Yamna Kalich-Khan, Chanté Mouton Kinyon, Sam Richardson-Martin, Tom Metcalfe, Jacqueline Brown, Kayon Phillips, Eilidh Finlayson, Vimbai Chapungu, Kemi Osobukola, Kate Hoskins, Shanglin Liu, Amy McMonagle, Chenoa Beedie, Ciaran Duncan, Georgie Anderson, Jade Lindo, Lynda Rosenior-Patten, Daire Young, Aaliyah Attwood and Subira Joy.

We were able to welcome these new Peer Network members as a result of our partnerships with the Tavistock and Portman NHS Foundation Trust, the Institute for Advanced Studies in the Humanities at the University of Edinburgh, the Consortium for the Humanities and the Arts South-East England (CHASE), University of Manchester, Merton College, Oxford University/TORCH (The Oxford Research Centre in the Humanities), Midlands Graduate School, Midlands4Cities, North West Consortium Doctoral Training Partnership (NWCDDTP), Queen Mary University London, Scottish Graduate Schools, University of Sussex, and White Rose Doctoral Training Partnership (WRDTP).

These academic partnerships help us provide academic opportunities to students from disadvantaged or under-represented backgrounds. We continued to support scholarship and fellowship opportunities with existing partners including:

- Two Stuart Hall Foundation CHASE AHRC Studentships with Consortium for the Humanities and the Arts South-East England (CHASE)
- The Stuart Hall PhD Studentship with University of Manchester
- Up to two studentships with Midlands4Cities Doctoral Training Partnership (M4C)
- Two ESRC studentships with Midlands Graduate Schools DTP
- The RACE.ED Stuart Hall Foundation Fellowship with the Institute for Advanced Studies in the Humanities (IASH) and RACE.ED at University of Edinburgh
- Up to six Stuart Hall Fellowships with Scottish Graduate School for Arts and Humanities (SGSAH) and the Scottish Graduate School of Social Science (SGSSS)
- The PGR Studentship and the Stuart Hall Fellowship with School of Media, Arts and Humanities (MAH) at the University of Sussex



**Trustees' Report for the year ended 31st March 2025 (continued)**

---

- Two PhD studentship awards with White Rose Doctoral Training Partnership (WRDTP)

This year, we partnered with the University of Humboldt for the first time to offer a PhD studentship under the supervision of Professor Mark Schmitt who is a former Stuart Hall scholar. This opportunity, initiated directly through alumni of the SHF Peer Network, highlights the lasting impact of the SHF Peer Network project, with alumni inspired to shape and sustain its legacy.

The Foundation continued its long-standing partnership with the Tavistock and Portman NHS Foundation Trust to support widening access to Child and Adolescent Psychotherapy training. The programme began in 2017 with a donation enabling bursaries for students on the pre-clinical M7 course, and has since expanded significantly with additional match funding from the Tavistock and, from 2020, support from NHS England to address under-representation in the profession. Through this collaboration, the Foundation provides bursaries and structured support to students from under-represented or financially disadvantaged backgrounds, including individual meetings, group sessions and other activities. The programme has grown steadily, now supporting multiple students each year, several of whom have progressed successfully into the professional training. Feedback from students and staff indicates that the combination of financial assistance and tailored support has had a meaningful and positive impact on their training journey.

**Prizes And Awards**

**Stuart Hall Essay Prize** - the award aims to stimulate a new generation of thinkers who can offer original, lively and topical contributions to the lines of political, cultural and educational inquiry which Hall pursued. Entries from academics, students, journalists and other writers are welcomed. During the 7th Annual Stuart Hall Public Conversation event, the inaugural Prize was awarded to Hashem Abushama for his essay, a map without guarantees: Stuart Hall and Palestinian geographies. The judging panel, composed of Catherine Hall, Jo Littler and Kennetta Hammond Perry, described the essay as "a powerful, politically important and theoretically nuanced piece of work written in lyrical prose... that elicits an urgent reckoning with ongoing realities of violence of dispossession, but with an eye toward imagining more just futures."

**Cultural Studies Award**

The winner of the 2023 SHF x Cultural Studies Award is Isis Giraldo, who received the award in recognition for her article 'SoHo as virtual theatre: performing gender, race, and class in 21st-century Colombia' which was published in Cultural Studies vol. 36, no. 1 (January 2022). The SHF x Cultural Studies Award is a collaboration between the Stuart Hall Foundation and the Routledge/Taylor & Francis journal Cultural Studies. The award seeks to recognise an article by an early career scholar that best captures, and/or makes the most significant contribution to Cultural Studies as Stuart Hall envisioned it, furthering Hall's interests, commitments and spirit as a political intellectual.

**Other Opportunities**

'Stuart Hall: Positions and Trajectories conference' - various members from our Peer Network presented as part of the Stuart Hall: 'Positions and Trajectories' conference hosted by the Stuart Hall Archive Project at Birmingham University. Presenters

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

included Sylvia Ikomi, Gabriel Marques Camargo and Caetano Santos, and discussants included Lola Olufemi and CJ Simon. Additionally, a number of SHF Trustees, Associates, Patrons and other scholars and fellows participated in the conference: Em Prof Catherine Hall, Aruna Wittmann, Isis Giraldo and Roshini Kempadoo were also scheduled to speak. The Stuart Hall Archive Project is led by SHF Trustee Professor Nick Beech.

Over the past year, we successfully engaged more than 1,655 participants across 14 events, delivered both in person and online. Highlights included the 7th Stuart Hall Public Conversation with Isaac Julien, which welcomed 230 in-person and 64 online attendees, and the Autumn Keynote with Robin D.G. Kelley, attracting 240 in-person and 71 online participants. Our 'Reading the Crisis' online conversation series drew 924 live attendees, while two 'Shifting the Centre Reading' groups brought together 28 participants. Our Peer Network activities included the 'Anti-Racist Scholar Activism' workshop (27 attendees), a Welcome Event (20 attendees), and the Forum facilitated by Ruth Ramsden-Karelse and Orsod Malik, providing a valuable online space with bi-monthly gatherings averaging 10 participants each.

In addition, over 8,300 users engaged with our growing library of digital content, including videos, podcasts, and articles. The 'Stuart Hall in Translation' series-featuring podcasts and commissioned writings-received 2,205 reads via Taylor & Francis and 753 views on our website. Event recordings also extended our reach: the 'Reading the Crisis' series attracted 5,400+ views, while the Autumn Keynote with Robin D.G. Kelley reached 700+ views. Our social media presence has continued to grow, with 5,380+ followers on X (formerly Twitter), 6,400+ on Facebook, 7,535+ on Instagram, and 1,600+ on YouTube. Our mailing list now exceeds 6,500 subscribers, reflecting a steadily expanding and engaged community.

We extend heartfelt thanks to our supporters, donors, patrons, team members, Trustees, and Associates for their invaluable contributions to the success and growth of the Stuart Hall Foundation.

Crucially, the 2024-25 financial year's progress was made possible by strengthened fundraising efforts. Since May 2024, we have secured £590,000 in grants from a range of multi-year core and project funders. This includes new support from Comic Relief's Power of Pop Fund and Paul Hamlyn Foundation, and continued relationships with existing funders such as the Hollick Family Foundation, and the Barry Amiel and Norman Melburn Trust.

The Stuart Hall Foundation's core and programme costs in 2024-2025 financial year have been supported by the Barry Amiel and Norman Melburn Trust, Centre on the Dynamics of Ethnicity (CoDE), Cockayne Grants for the Arts, a donor advised fund held at The London Community Foundation, Comic Relief Power of Pop Fund, Esmée Fairbairn Foundation, Hollick Family Foundation, Paul Hamlyn Foundation, Routledge Taylor & Francis Group, The Yorkshire Consortium for Equity in Doctoral Education (YCEDE) and Tavistock and Portman NHS Foundation Trust as well as private donors and supporters.

Our previous funders include Art Fund, Arts Council England, David and Elaine Potter Foundation, The David Family Foundation, Foyle Foundation, Garfield Weston Foundation, The Robert Gavron Charitable Trust, Hutchins Center for African & African American Research, and Unbound Philanthropy.

In addition, our Peer Network programme supports scholars who are funded by our academic and cultural partner organisations. The cost of these posts to our partner organisations is estimated as in-kind support from academic partners to cover the costs of scholarships and

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

fellowships, and from our cultural partners is estimated at £795,576. An analysis of this expenditure can be found in the notes to the accounts.

Our Board of Trustees, Associates and other supporters offer their time and expertise on a voluntary basis.

**Financial Review**

The Foundation made a surplus of £44,859 in the year (2024 – deficit of £65,598). The overall reserve position of the Foundation at the year-end remains satisfactory with unrestricted reserves of £114,498 (2024 - £113,017) and restricted reserves of £68,769 (2024 - £25,391).

**Structure, Governance and Management**

The Stuart Hall Foundation is a registered charity.

**Governance**

Responsible governance of the Charity is exercised through the Board of Trustees ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 13 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries and the media. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity.

The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board on a quarterly basis.

The Board is supported by seven Associates who support delivery of the Foundation's Public and Academic programmes. The role of an Associates is voluntary, the Associates are not remunerated for their time.

**Trustee Investment powers**

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

**Trustee Recruitment, Induction and Training**

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. Appointed Trustees serve a three-year term, with the option to extend for an additional three years, except for family members. The Board of Trustees must include at least two family members at all times. Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

**Management and Staffing Structure**

The Foundation is run by an experienced team of four part-time staff members, Orsod Malik, Executive Director, Harriet Fleuriot, Head of Programmes, Ilze Rieba, Head of Fundraising and Operations and Tayyab Amin, Programmes Coordinator.

To increase the capacity of the core team during busy periods we hire ad-hoc freelance consultants when necessary. The staffing structure will remain small to remain at low risk financially and reactive to the workload.

**Principal Risks and Uncertainties**

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-Chair or Treasurer who are responsible for ensuring that the expenditure remains within agreed limits.

**Reserves policy**

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The charity's unrestricted funds stood at £114,498 on 31 March 2025 (2024 - £113,017). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to three months of core operating costs, should be maintained. Given the increase in inflation and running costs in general, the board are conscious that they need to keep this figure under constant review. But they remain satisfied that the unrestricted reserves levels will be able to sustain any financial pressures in the coming year.

**Plan for future periods**

Our 2025 programme 'In Search of Common Ground' is underway, marking the Foundation's 10th anniversary. This year, we are already seeing greater engagement with our activities compared to 2024/25.

The SHF Monthly Forums, co-facilitated by Executive Director Orsod Malik and SHF Associate Ruth Ramsden-Karelse, have attracted more Peer Network members than in previous years. We also delivered a full-day workshop with Françoise Vergès for both our Peer Network and CoDE's ECR Network, followed by a sold-out 8th Annual Stuart Hall Public Conversation. We commissioned a poem in response to our programme theme from award-winning poet Selina

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

Nwulu in May, and in June we hosted our first 'Reading the Crisis' event of the year entitled, 'For Edward Said', which drew a record number of live viewers.

This year, a key priority is to further develop the Foundation's Community Engagement programme. This includes a series of Community Screenings produced in partnership with grassroots organisations in Bristol, Birmingham, and London. In the autumn, we will host a closed screening of Hassan Mezine's 'Fanon: Yesterday, Today'. The film will serve as a prompt for open discussions with local community groups exploring the relationship between history, ideas and contemporary political struggles. This work will greatly inform the Foundation's efforts to develop more grounded, community-facing public education initiatives over the next three-years.

Further, we are also working with our partners to reappraise and improve long-term programming initiatives. We are working closely with iniva to develop a 3-year plan for the Stuart Hall Library Artist Residency, and we are working with International Curators Forum to further our Oral Histories project, 'Living Archives: Intergenerational Conversations between Artists'.

As set out in the Business Plan, throughout the remainder of the year, we will deliver our programmes, prepare for the Peer Network Welcome Event in the Autumn, and work toward generating another multi-year grant to secure our work beyond 2028, further streamline our internal processes, and continue to bolster our organisational infrastructure via our policies and recruitment of new Trustees.

**Statement as to Disclosure of Information to Independent Examiner**

Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

**Independent Examiners**

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:



**Gilane Tawadros – Chair**

**Date: 8<sup>th</sup> December 2025**

**Trustees' Report for the year ended 31st March 2025 (continued)**

---

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2025**

---

We report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 14 to 20.

**Respective responsibilities of Trustees and examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Andi Dollia, CPFA**  
ADDITUDE LTD  
9 Rhapsody Court  
Wakeman Road  
London  
NW10 5DF

**Date: 08 December 2025**

**Statement of financial activities for the year ended 31st March 2025**  
**(incorporating an income and expenditure account)**

		2025			2024		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:	Note	£	£	£	£	£	£
Grants and Donations	3	167,348	38,954	206,302	81,538	5,039	86,577
Charitable activities	4	-	5,906	5,906	-	3,775	3,775
Charitable activities In-Kind	5	7,400	-	7,400	13,600	-	13,600
<b>Total income</b>		<b>174,748</b>	<b>44,860</b>	<b>219,608</b>	<b>95,138</b>	<b>8,814</b>	<b>103,952</b>
<b>Expenditure on:</b>							
Raising funds	7	-	14,864	14,864	-	14,682	14,682
Charitable activities	7	123,970	28,515	152,485	115,173	26,095	141,268
Charitable activities In-Kind		7,400	-	7,400	13,600	-	13,600
<b>Total expenditure</b>		<b>131,370</b>	<b>43,379</b>	<b>174,749</b>	<b>128,773</b>	<b>40,777</b>	<b>169,550</b>
<b>Net income (expenditure)</b>		<b>43,378</b>	<b>1,481</b>	<b>44,859</b>	<b>(33,635)</b>	<b>(31,963)</b>	<b>(65,598)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>43,378</b>	<b>1,481</b>	<b>44,859</b>	<b>(33,635)</b>	<b>(31,963)</b>	<b>(65,598)</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<b>25,391</b>	<b>113,017</b>	<b>138,408</b>	<b>59,026</b>	<b>144,980</b>	<b>204,006</b>
<b>Total funds carried forward</b>		<b>68,769</b>	<b>114,498</b>	<b>183,267</b>	<b>25,391</b>	<b>113,017</b>	<b>138,408</b>

The notes on pages 16 to 20 form part of these financial statements.



**Balance Sheet as at 31st March 2025**

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible fixed assets	10	-	-
<b>Current assets</b>			
Debtors	11	15,822	6,377
Cash at bank		170,491	142,353
		<b>186,313</b>	<b>148,730</b>
<b>Creditors: amounts falling due within one year</b>	12	<b>3,046</b>	<b>10,322</b>
<b>Net current assets</b>		<b>183,267</b>	<b>138,408</b>
<b>Net assets</b>	13	<b>183,267</b>	<b>138,408</b>
<b>Funds</b>	14		
Restricted		68,769	25,391
Unrestricted:			
General		114,498	113,017
<b>Total funds</b>		<b>183,267</b>	<b>138,408</b>

For the year ended 31 March 2025 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on

**08 December 2025**

and signed on their behalf by:



**Gilane Tawadros**  
Chair

## Notes to the Financial Statements for the year ending 31st March 2025

---

### 1. Accounting policies

#### a. General information

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

#### b. Going concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

#### c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

#### d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

#### e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

#### f. Fund accounting

The nature and purpose of each fund is explained in Note 13 to the financial statements.

#### g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

#### h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## Notes to the Financial Statements for the year ending 31st March 2025 (continued)

Donated services and facilities are included at the value to the charity where this can be quantified.  
Bank interest is recognised on an accrual basis.

### i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

### j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

### k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

## 2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

### 3. Grants and Donations

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Esmee Fairbairn Foundation Core	65,748	-	65,748	65,148
Barry Amiel and Norman Melburn Trust	10,000	-	10,000	-
Comic Relief	77,000	-	77,000	-
Arts Council England	-	-	-	3,190
Taylor and Franis	3,000	-	3,000	-
HEE/Tavistock	11,600	-	11,600	3,200
Other Income and donations		38,954	38,954	15,039
<b>Total Grants and Donations</b>	<b>167,348</b>	<b>38,954</b>	<b>206,302</b>	<b>86,577</b>

### 4. Income from Charitable Activities

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Services		2,520	2,520	-
Ticket Sales	-	3,386	3,386	3,775
<b>Total Income from Charitable Activities</b>	<b>-</b>	<b>5,906</b>	<b>5,906</b>	<b>3,775</b>

### 5. Income from Charitable Activities In-Kind

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Conway Hall	6,400	-	6,400	3,100
Routledge Award	1,000	-	1,000	1,000
Pluto Press	-	-	-	2,000
ICF	-	-	-	5,000
Iniva	-	-	-	2,500
<b>Total Income from Charitable Activities In-Kind</b>	<b>7,400</b>	<b>-</b>	<b>7,400</b>	<b>13,600</b>

## Notes to the Financial Statements for the year ending 31st March 2025 (continued)

### 6. Peer Network

Scholars are placed and funded by universities and leaning institutions as part of the Foundation's Peer Network. The scholars are in turn supported by the Network programme. In 24-25 the value of these partnerships is estimated at £745,576. ( 2024- £550,183), analysed as follows:

	2025	2024
	£	£
Queen Mary University	72,792	48,528
White Rose DWP	57,206	106,995
The Hutchins Center	38,000	38,000
Sussex University	91,069	36,374
University of Manchester	82,974	53,788
CHASE	117,673	101,838
Edinburgh University	18,000	24,000
Midlands For Cities	48,046	23,334
Midland Graduate School	48,046	-
NorthWest Consortium	24,023	23,334
Scottish Graduate Schools	96,236	91,492
Humbolt University	19,734	-
Merton College, Oxford	31,777	-
Tavistock and Portman NHS Foundation	50,000	120,000
<b>Total</b>	<b>795,576</b>	<b>667,683</b>

### 7. Expenditure on Charitable Activities

	Raising funds	Charitable activities	Support Costs	2025 Total	2024 Total
		£	£	£	£
Staff costs (note 8)	-	76,324	32,710	<b>109,034</b>	99,592
Temporary Staff	-	7,749	3,321	<b>11,070</b>	7,558
Rent, Rates, Utilities	-	-	864	<b>864</b>	1,341
Consultancy	1,890	-	4,320	<b>6,210</b>	9,397
Comms and IT	-	-	4,794	<b>4,794</b>	4,234
Equipment	-	-	1,498	<b>1,498</b>	2,980
General Office and Admin costs	250	-	235	<b>485</b>	628
Travel & Hospitality	-	-	1,103	<b>1,103</b>	747
Ind. Examination fee	-	-	1,450	<b>1,450</b>	1,400
Professional fees	-	-	600	<b>600</b>	360
Programme costs	-	30,241	-	<b>30,241</b>	27,713
	<b>2,140</b>	<b>114,314</b>	<b>50,895</b>	<b>167,349</b>	155,950
Add: allocation of support costs	12,724	38,171	(50,895)	-	-
<b>Total Expenditure on Charitable Activities</b>	<b>14,864</b>	<b>152,485</b>	<b>-</b>	<b>167,349</b>	<b>155,950</b>

## Notes to the Financial Statements for the year ending 31st March 2025 (continued)

No expenses were reimbursed to Trustees during the year.

### 8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	100,242	91,827
Social security costs	3,813	3,174
Pension contributions	4,979	4,591
	<u>109,034</u>	<u>99,592</u>

### 9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 10. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

### 11. Debtors

	2025	2024
	£	£
Grant receivable	11,600	-
Trade debtors	-	3,187
Prepayment and accrued income	4,222	3,190
	<u>15,822</u>	<u>6,377</u>

### 12. Creditors: amounts due within 1 year

	2025	2024
	£	£
Trade creditors	-	5,525
Accruals and provisions	2,300	4,051
Other creditors	746	746
	<u>3,046</u>	<u>10,322</u>

## Notes to the Financial Statements for the year ending 31st March 2025 (continued)

### 13. Analysis of net assets between funds

	Restricted Funds	Unrestricted funds	Total funds
	£	£	£
Tangible fixed assets	-	-	-
Net current assets	68,769	114,498	183,267
<b>Net assets at the end of the year</b>	<b>68,769</b>	<b>114,498</b>	<b>183,267</b>

### 14. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
<b>Unrestricted funds:</b>				
General funds	113,017	44,860	43,379	114,498
<b>Total unrestricted funds</b>	<b>113,017</b>	<b>44,860</b>	<b>43,379</b>	<b>114,498</b>
<b>Restricted funds:</b>				
Esmee Fairbairn Foundation Core grant	-	65,748	65,748	-
Esmee Fairbairn Foundation Plus grant	3,982	-	3,982	-
Barry Amiel and Norman Melburn Trust	-	10,000	10,000	-
CoDe Main Research Project 2	915	-	915	-
CoDe Mentoring Pilot	1,000	-	1,000	-
CoDe S/F Network Support	909	-	909	-
Cockayne Grants for the Arts	3,800	-	3,800	-
Comic Relief	-	77,000	26,888	50,112
Taylor and Francis	-	3,000	3,000	-
HEE/Tavistock	8,000	11,600	6,919	12,681
Other Donations	6,785	-	809	5,976
<b>Total restricted funds</b>	<b>25,391</b>	<b>167,348</b>	<b>123,970</b>	<b>68,769</b>
<b>Total funds</b>	<b>138,408</b>	<b>212,208</b>	<b>167,349</b>	<b>183,267</b>

### Purposes of funds

**General funds:** these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

**Restricted funds:** these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.