

Charity registration number: 1159343

STUART HALL FOUNDATION

**Annual Report and Financial Statements
for the Year Ended 31 March 2024**

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Trustees' Report for the year ended 31st March 2024

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2024.

Reference and Administrative Information

The Stuart Hall Foundation is inspired by the life and work of the eminent scholar and intellectual Professor Stuart Hall and seeks to support a new generation of creative thinkers to challenge the status quo and provoke independent thinking, debate, and research by bridging the arts, academia, and activism. We believe that supporting the creative and intellectual development of a new generation of artists and academics who address issues of inequality in their work is an essential contribution towards a more just, equal and humane society.

SHF was established by Professor Stuart Hall's family, friends and colleagues to continue his life's work and build on his unique and distinct legacy by attending to the urgent political, social, and cultural questions of our time. Our work has been directed towards achieving a more racially and socially just, and equitable society through public education. The Foundation believes that social change is not possible when opportunities to contribute and shape public understanding of debates on politics, history and culture are limited to a privileged few. Therefore, we are committed to equipping academic and non-academic publics with the intellectual tools to intervene in national and international debates on race and class by facilitating a combination of artistic and academic interventions. We work towards fulfilling this commitment by creating opportunities for under-represented groups to enter higher education and contribute to the programmes of renowned arts institutions, and by developing free-to-access digital learning resources to support a wider public as they engage with present-day political and cultural concerns, such as climate change, economic crises, political conflicts, and migration.

We work towards our mission through three strands of activity:

- Creating free-to-access digital learning resources that encourage critical thinking and multidisciplinary approaches for artists, academics and activists to address contemporary political and cultural issues.
- Offering artist residencies, commissions, scholarships, fellowships, and other opportunities to underrepresented people from a variety of backgrounds, disciplines, and geographic locations.
- Creating digital and physical spaces for the public, our network of artists, scholars and fellows and other stakeholders to exchange and generate ideas together.

The Stuart Hall Foundation was incorporated on 25th November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21st October 2014. These financial statements comply with the current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Registered office: c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH

Trustees' Report for the year ended 31st March 2024 (continued)

Trustees

The Trustees serving during the year and since the year end were as follows:

Maria Amidu	Farzana Khan
Martha Awojobi (joined on 8 th July 2024)	Paula Kahn (Interim Vice-Chair since 1 st April 2024)
Nick Beech (joined on 1 st March 2024)	Aasiya Lodhi (joined on 8 th July 2024)
Peter Greig (Treasurer since 1 st April 2024)	Gregor McLennan (resigned on 4 th December 2023)
Catherine Hall	Nasar Meer
Rebecca Hall	Michael Rustin
Julian Henriques (resigned on 29 th April 2024)	Susanna Rustin (resigned 29 th April 2024)
Sarah Kavanagh (joined on 8 th July 2024)	Gilane Tawadros (Chair)

Associates

Giorgia Doná	Shamim Miah
Remi Joseph-Salisbury	Kennetta Hammond Perry
Ruth Ramsden-Karelse	Derron Wallace
Roshini Kempadoo	

Patrons

David A. Bailey	Isaac Julien
Angela Davis	Steve McQueen
Henry Louis Gates Jr	Sue Woodford Hollick
Jess Hall	

Bankers: Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ.

Independent Examiners: Additude Ltd, 9 Rhapsody Court, London NW10 5DF.

Objects, Aims and Principal Activities

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

Principal charitable activities

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

Trustees' Report for the year ended 31st March 2024 (continued)

Public Benefit

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit.

Review of Achievements and Performance

2023/2024 has been a significant year for the Stuart Hall Foundation. Over the past year, our organisation has undergone substantial and exciting developments while continuing to deliver public and academic programmes, produce digital resources, develop evaluation framework, and refine our Theory of Change. We have also increased our fundraising efforts and developed a strategic plan for the next three years. Overall, it has been a successful and stimulating year, yielding many lessons that have helped us develop and shape our future programmes as we maintain our commitment to creating more equal and just futures.

During this period, we made several pivotal staffing changes, notably appointing Orsod Malik, our long-term Programme Curator, as the Executive Director of the Foundation in July 2023. This marked a significant shift in our organisational direction and operations. In 2023, we deliberately scaled back programme activities to allocate focused time towards comprehensive planning and strategic refinement. Additionally, we extended a one-year employment contract to our Administrative Assistant and hired a temporary Operations Assistant to bolster our efforts in fundraising and organisational development.

Simultaneously, we have been actively working on our Monitoring, Evaluation, and Learning (MEL) framework. This effort aims to foster closer and more consistent dialogue with our constituents, beneficiaries, contributors, and audiences, enabling us to continually improve our offerings and ensure their relevance. This strategic approach not only facilitates informed decision-making but also strengthens our capacity for adaptive learning.

One of our key achievements in public programmes includes the production of two podcast series: the 'Locating Legacies' podcast series (in collaboration with Pluto Press), which traces historical reverberations to contextualise present-day politics, and the 'Living Archives Podcast' (in collaboration with ICF). These projects garnered significant engagement on our social media platforms, with one Instagram post receiving over 1,100 likes and 14 comments. These initiatives showcase our commitment to using digital platforms to advance public education while amplifying diverse perspectives.

In March 2024, we launched our 'Catastrophe and Emergence' programme, marking our first full-year programme launch. This programme explores ideas of catastrophe and emergence, inviting our networks and audiences to examine this juncture and envision potential political possibilities. The launch event with Isaac Julien at Conway Hall and subsequent 'Reading the Crises' series have generated immense interest, with over 1,200 registrations per event underscoring the urgency and relevance of these discussions. Other programme highlights include the 'Stuart Hall in Translation' series and the Autumn Keynote event featuring Robin D. G. Kelley.

Trustees' Report for the year ended 31st March 2024 (continued)

Throughout the year, our audience reach has expanded significantly, with an average of 3,200 monthly website visitors. We recorded over 120,000 views and 70,000 user engagements from more than 35,000 website users. Our social media presence has also grown, with over 5,300+ followers on X (previously Twitter), 6,000+ on Facebook, 5,450+ on Instagram, and 990+ on YouTube. Our mailing list now exceeds 6,500 subscribers.

Our academic network has seen rapid growth as well. In October 2023, we welcomed 23 new scholars, researchers, and artists to our network, bringing the total to 93 members. This expansion underscores our commitment to fostering partnerships with major academic institutions and nurturing a dynamic intellectual community of emerging leaders. Regular network activities, including online and in-person events featuring distinguished guests like Jacqueline Rose and Claudette Johnson, have facilitated knowledge exchange and collaboration. Our new mentoring pilot, supported by CoDE, has received positive feedback, empowering scholars to amplify their voices within their communities.

Between 1st April 2023 and 31st March 2024, we have delivered the following activities:

Public Programme

- Working with the Pluto Press on the '*Locating Legacies*' podcast series dedicated to tracing the reverberations of history to contextualise present-day politics, deepen our understanding of some of the crucial issues of our time, and to draw connections between past struggles and our daily lives. Hosted by writer and organiser, Gracie Mae Bradley, the series explores some of the reoccurring themes in Stuart Hall's thinking. Gracie, along with some of the most critical voices of our time, examine: the current state of right-wing politics, decolonisation, the co-option of 'identity politics', how the Cold War has shaped the world today, the relationship between queer radicalism and class struggle, and abolition in the UK context. The episodes feature contributions from Kojo Koram, Françoise Vergès, Olúfẹ́mi O. Táíwò, Vijay Prashad, Sita Balani and Ruth Wilson Gilmore. We received hugely positive response with more than 16,500 downloads as of 31st October 2023.
- Working with International Curator's Forum and former BBC producer Tony Phillips on a series of intergenerational conversations between artists towards mapping the histories of black cultural activism ('*Living Archives Podcast*'). The project is made up of six intergenerational conversations. Each conversation considers an alternative history of contemporary Britain through testimonies shared by UK-based diasporic artists working between the 1980s and the present-day. The project will form what Stuart Hall calls a "living archive of the diaspora", which maps the development, endurance and centrality of diasporic artistic production in Britain. Hosted by ICF's Deputy Artistic Director, Jessica Taylor, practitioners reflected on the reasons they became artists, the development of their practices, the different moments and movements they bore witness to, and the beautiful reasons they chose to be in conversation with each other. Contributors include Joy Gregory, Anthea Hamilton, Rudy Loewe, Ingrid Pollard and others. The series has had more than 675 downloads as of 31st October 2023.
- Since 2017 in collaboration with iniva we have been hosting The Stuart Hall Library Artist Residency, a funded research opportunity offering a visual artist the chance to develop their practice by excavating the ideas contained within Stuart Hall Library and iniva archives, taking the writings of Professor Stuart Hall as a starting point. This year, reflecting on Stuart Hall's paper 'Constituting an archive' (Third Text, Spring 2001),

Trustees' Report for the year ended 31st March 2024 (continued)

artists were invited to respond to “the living archive” and consider the ways an archive may hold multiple narratives that are contested. Selected artist Dharma Taylor is a multidisciplinary artist, combining textiles with woodwork to produce narrative-rich, design-driven works that seek to observe aspects of systems within which we exist and that allow her to explore her position within the Diaspora and contemporary British society. In addition to the 3-month-long residency, Dharma Taylor took part in an event in January 2024, sharing her journey connecting readings, research, and networks and how it entangles design, and reflecting on what the ‘living archive’ means to her now and the future development of her practice.

- Launching the inaugural The Stuart Hall Essay Prize which invites new and unpublished writing that connects with Stuart Hall’s ideas and impacts broad public discourse. The winner of the 2024 Stuart Hall Essay Prize is Hashem Abushama, for the essay “a map without guarantees: Stuart Hall and Palestinian geographies”. The winning essay was the unanimous selection of the judging panel made up of Catherine Hall, Jo Littler and Kennetta Hammond Perry.
- The Foundation and the International Curators Forum (ICF) collaborated to host an in-person reading group as part of ICF’s Shifting the Centre project, in response to requests that the ICF hold more reading groups following those convened around exhibitions with Black Cultural Archives and iniva in 2023. The sessions are designed to open a space through which to generate collective consideration of the ways in which critical texts can act as important analytical tools for addressing urgent political realities.
- Hosted our 7th Annual Stuart Hall Public Conversation on Saturday 23rd March 2024. This public event at Conway Hall in London welcomed acclaimed filmmaker and installation artist Isaac Julien for a keynote on the current state of the imaginary, exploring the connection between image-making and political allegory. The event included a new two-screen presentation of Isaac Julien’s immersive installation ‘Once Again... (Statues Never Die)’, which was the first time the piece has been shown in this particular format in the UK. Following the keynote and screening, Isaac was in conversation with Stuart Hall Foundation Chair, and Director of the Whitechapel Gallery, Gilane Tawadros. The event was attended by 230 people in person with a further 64 people joining online.

Academic Programme

Our academic network has been growing rapidly, we now have in total 93 scholars, fellows and artists in our network. We’ve built upon our cultural and academic connections to offer further opportunities; enabling network members to attend and speak at CoDE’s first Early Career Researcher (ECR) Race network event in Manchester; supporting the “New Ethnicities – Study Day” curated by Ian Sergeant with Birmingham City University’s Centre for Media and Cultural Research and Midlands Arts Centre; and supporting ‘Making Space: Decolonial Interventions in Contemporary Art’, a panel convened by Sussex/SHF Fellow Susuana Amoah, with University of Sussex, Brighton Museum, and Pavilion Trust.

We used our digital channels to celebrate the achievements of network members, including published books, workshops, art exhibitions, awards, speaking appearances, and career milestones.

We also invited Ruth Ramsden-Karelse (previous Merton/SHF PhD Scholar) and Derron Wallace (previous Harvard/SHF Fellow) to join the Foundation as volunteer Associates supporting Trustees with development of our network.

Trustees' Report for the year ended 31st March 2024 (continued)

Our network is a diverse group who are guided by a strong commitment to anti-racism in their work and links to their local communities. For example, Fezile Sibanda is part of SHY Collective, a platform seeking to challenge educational and academic structures by making academic work more accessible, Amalia Khemet has supported secondary school pupils on The Lyric Theatre Project, aimed at reengaging young people with education through theatre and performance skills, Melissa Williams is an Equality and Diversity Board member of her local Citizens Advice and Law Centre, Rohima Bibi works as a Coproduction Officer for a Special Education Needs and Disabilities Information Advice Support Service in London and Batseba Asefaw is Youth Programme Lead at Every Child Protected Against Trafficking (ECPAT UK).

We extend heartfelt thanks to our supporters, donors, patrons, team members, Trustees, and Associates for their invaluable contributions to the success and growth of the Stuart Hall Foundation.

The Stuart Hall Foundation's core and programme costs have been supported by Trusts and Foundations (including Art Fund, Arts Council England, the Barry Amiel and Norman Melburn Trust, Centre on the Dynamics of Ethnicity (CoDE), Cockayne Grants for the Arts, a donor advised fund held at The London Community Foundation, David and Elaine Potter Foundation, The David Family Foundation, Esmée Fairbairn Foundation, Foyle Foundation, Garfield Weston Foundation, The Robert Gavron Charitable Trust, Hollick Family Foundation, Hutchins Center for African & African American Research, Routledge Taylor & Francis Group, The Yorkshire Consortium for Equity in Doctoral Education (YCEDE) and Unbound Philanthropy) as well as private donors and supporters.

In addition, we receive in-kind support from our academic and cultural partner organisations. In-kind support from academic partners, to cover the costs of scholarships and fellowships and from our cultural partners is estimated at £ £681,283. A more detailed outline of the received in-kind support can be found in the accounts below.

Our Board of Trustees, Associates and other supporters offer their time and expertise on a voluntary basis.

Financial Review

The Foundation made a deficit of £65,598 in the year (2023 – surplus of £16,201) but the overall reserve position of the Foundation at the year-end remains satisfactory with unrestricted reserves of £113,017 (2023 - £144,980) and restricted reserves of £25,391 (2023 - £59,026).

To address the growth of our organisation and build on this transformative moment in our development, we have expanded our team. This strategic move was crucial for delivering our programmes and intensifying efforts to secure sustainable funding. As we transitioned to a new phase in organisational development, we utilised our reserves to sustain our core and staffing costs during the period in which we are securing further funding. Despite the deficit in the previous financial year, we remain confident that we will be able to secure sufficient funding in future years to sustain the organisation and always meet our reserves policy of £50k.

Trustees' Report for the year ended 31st March 2024 (continued)

Structure, Governance and Management

The Stuart Hall Foundation is a registered charity.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 13 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries and the media. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity.

The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board on a quarterly basis.

The Board is supported by seven Associates who support delivery of the Foundation's Public and Academic programmes. The role of an Associates is voluntary, the Associates are not remunerated for their time.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee Recruitment, Induction and Training

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations (this policy is under review). Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Management and Staffing Structure

The Foundation is run by an experienced team of four part-time staff members, Orsod Malik, Executive Director, Harriet Fleuriot, Head of Programmes, Ilze Rieba, Fundraising and Operations Manager and Tayyab Amin, Administrative Assistant.

Trustees' Report for the year ended 31st March 2024 (continued)

We continue to employ a part-time freelance fundraising consultant to support our fundraising efforts. To increase the capacity of the core team during busy periods we hire ad-hoc freelance consultants when necessary. The staffing structure will remain small to remain at low risk financially and reactive to the workload.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-Chair or Treasurer who are responsible for ensuring that the expenditure remains within agreed limits.

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The charity's unrestricted funds stood at £113,017 on 31 March 2024 (2023 - £144,980). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to three months of core operating costs, should be maintained. Given the increase in inflation and running costs in general, the board are conscious that they need to keep this figure under constant review. But they remain satisfied that the unrestricted reserves levels will be able to sustain any financial pressures in the coming year.

Plan for future periods

We have dedicated the last 3-years transitioning to strategically developing our programmes, running online and in-person activities, creating free-to-access digital learning resources across several mediums, developing organisational policies and practices, appointing an Executive Director and restructuring the team, implementing our Theory of Change and developing an evaluation framework. We have actively fundraised and cultivated a larger dedicated audience who regularly donate to us. Remarkably, all of these achievements have been accomplished by a team of just 3 core part-time staff members. We are now in an excellent position to take our work to the next phase by systematically evaluating our activities in alignment with our recently developed Theory of Change, working with grassroots organisations to expand the reach of our programmes into non-institutional spaces, and enhancing our capacity to continue facilitating the development of a new generation of creative practitioners.

Trustees' Report for the year ended 31st March 2024 (continued)

We are at a pivotal moment in our growth as we further develop our activities to work in-service of the people and communities we seek to facilitate, mentor, and provide opportunities for. Our expanding programme will consist of:

- **Peer Network Programme.** We will coordinate residencies, convene skills-based workshops, bring together our network of practitioners through forums and socials to exchange ideas with each other and generate interdisciplinary approaches to making sense of a world in crises.
- **Community Engagement Programme.** We will expand our commitment to public education through partnerships with a range of local community facing organisations to programme screenings and reading groups. Central to this programme will be the development of the SHF Supplementary School Curriculum which responds to the limits of formal educational spaces in Britain, and their capacity to critically address issues of race, empire and nationalism in mainstream classrooms. The project will consider how Stuart Hall's approaches can facilitate young people in making cultural interventions.
- **Public Programme** focused on building upon areas where we have experienced success, engaging national and international audiences, recording events and developing them into free-to-access learning resources for practitioners hosted on our website.

We will continue to actively fundraise and strengthen relationships with our current and prospective funders, as well as our donors and supporters. Our goal is to develop a sustainable income strategy that supports our work over the long term. We are also working on developing internal organisational policies that align with our core values and mission, which will support our internal operations and foster our capacity to build and strengthen strategic partnerships.

Statement as to Disclosure of Information to Independent Examiner

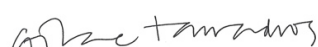
Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:



Trustees' Report for the year ended 31st March 2024 (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2024

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 12 to 19.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA

ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 21 January 2025

Statement of financial activities for the year ended 31st March 2024
(incorporating an income and expenditure account)

		2024			2023		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:	Note	£	£	£	£	£	£
Grants and Donations	3	81,538	5,039	86,577	130,678	25,596	156,274
Charitable activities	4	-	3,775	3,775	-	14,180	14,180
Charitable activities In-Kind	5	681,283	-	681,283	412,466	-	412,466
Total income		762,821	8,814	771,635	543,144	39,776	582,920
Expenditure on:							
Raising funds	6	-	14,682	14,682	-	15,495	15,495
Charitable activities	6	115,173	26,095	141,268	107,322	31,436	138,758
Charitable activities In-Kind		681,283	-	681,283	412,466	-	412,466
Total expenditure		796,456	40,777	837,233	519,788	46,931	566,719
Net income (expenditure)		(33,635)	(31,963)	(65,598)	23,356	(7,155)	16,201
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(33,635)	(31,963)	(65,598)	23,356	(7,155)	16,201
Reconciliation of funds:							
Total funds brought forward		59,026	144,980	204,006	35,670	152,135	187,805
Total funds carried forward		25,391	113,017	138,408	59,026	144,980	204,006

The notes on pages 14 to 19 form part of these financial statements.

Balance Sheet as at 31st March 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	9	-	-
Current assets			
Debtors	10	6,377	7,591
Cash at bank		142,353	200,408
		148,730	207,999
Creditors: amounts falling due within one year	11	10,322	3,993
Net current assets		138,408	204,006
Net assets	12	138,408	204,006
Funds	13		
Restricted		25,391	59,026
Unrestricted:			
General		113,017	144,980
Total funds		138,408	204,006

For the year ended 31 March 2024 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on

and signed on their behalf by:



Gilane Tawadros
Chair

Notes to the Financial Statements for the year ending 31st March 2024

1. Accounting policies**a. General information**

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

b. Going concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 13 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2024
(continued)**

g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

Notes to the Financial Statements for the year ending 31st March 2024 (continued)

3. Grants and Donations	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Esmee Fairbairn Foundation Core	65,148	-	65,148	64,548
Esmee Fairbairn Foundation Plus	-	-	-	7,470
Esmee Fairbairn Foundation uplift	-	-	-	19,544
Arts Council England	3,190	-	3,190	19,360
CoDE Grant	-	-	-	26,500
Cockayne Grants for the Arts	-	-	-	8,000
HEE/Tavistock	3,200	-	3,200	4,800
Other Income and donations	10,000	5,039	5,039	6,052
Total Grants and Donations	81,538	5,039	86,577	156,274

4. Income from Charitable Activities

	Restrict ed	Unrestrict ed	2024 Total	2023 Total
	£	£	£	£
Ticket Sales	-	3,775	3,775	14,180
Total Income from Charitable Activities	-	3,775	3,775	14,180

5. Income from Charitable Activities In-Kind

	Restrict ed	Unrestrict ed	2024 Total	2023 Total
	£	£	£	£
Queen Mary University	48,528	-	48,528	24,264
White Rose DWP	106,995	-	106,995	76,425
The Hutchins Center	38,000	-	38,000	38,000
Sussex University	36,374	-	36,374	36,374
Conway Hall	3,100	-	3,100	3,100
University of Manchester	53,788	-	53,788	45,855
CHASE	101,838	-	101,838	50,948
Routledge Award	1,000	-	1,000	1,000
Edinburgh University	24,000	-	24,000	-
The Tavistock & Portman NHS Trust	120,000	-	120,000	108,000
TECHNĒ AHRC	-	-	-	17,000
Midlands For Cities	23,334	-	23,334	-
Pluto Press	2,000	-	2,000	5,000
ICF	5,000	-	5,000	2,000
NorthWest Consortium	23,334	-	23,334	-
Scottish Graduate Schools	91,492	-	91,492	-
Highgate Cemetery	-	-	-	2,000
Iniva Consulting	2,500	-	2,500	2,500
Total Income from Charitable Activities In-Kind	681,283	-	681,283	412,466

Notes to the Financial Statements for the year ending 31st March 2024 (continued)

6. Expenditure on Charitable Activities

	Raising funds	Charitable activities	Support Costs	2024 Total	2023 Total
		£	£	£	£
Staff costs (note 7)	-	69,714	29,878	99,592	85,389
Temporary Staff	-	5,291	2,267	7,558	-
Rent, Rates, Utilities	-	-	1,341	1,341	923
Consultancy	2,835	3,074	3,488	9,397	5,670
Comms and IT	-	-	4,234	4,234	4,998
Equipment	-	-	2,980	2,980	-
General Office and Admin costs	21	-	607	628	538
Travel & Hospitality	-	-	747	747	1,422
Ind. Examination fee	-	-	1,400	1,400	1,350
Professional fees	-	-	360	360	270
Bank Charges	-	-	-	-	64
Programme costs	-	27,713	-	27,713	53,629
	2,856	105,792	47,302	155,950	154,254
Add: allocation of support costs	11,826	35,476	(47,302)	-	-
Total Expenditure on Charitable Activities	14,682	141,268	-	155,950	154,254

No expenses were reimbursed to Trustees during the year.

Notes to the Financial Statements for the year ending 31st March 2024 (continued)

7. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	91,827	80,175
Social security costs	3,174	1,584
Pension contributions	<u>4,591</u>	<u>3,630</u>
	<u>99,592</u>	<u>85,389</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

10. Debtors

	2024	2023
	£	£
Trade debtors	3,187	7,591
Prepayment and accrued income	<u>3,190</u>	<u>-</u>
	<u>6,377</u>	<u>7,591</u>

11. Creditors: amounts due within 1 year

	2024	2023
	£	£
Trade creditors	5,525	1,554
Accruals and provisions	4,051	1,350
Other creditors	746	1,089
	<u>10,322</u>	<u>3,993</u>

Notes to the Financial Statements for the year ending 31st March 2024 (continued)

12. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	25,391	113,017	138,408
Net assets at the end of the year	25,391	113,017	138,408

13. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	144,980	8,814	40,777	113,017
Total unrestricted funds	144,980	8,814	40,777	113,017
Restricted funds:				
Esmee Fairbairn Foundation Core grant	12,541	65,148	77,689	-
Esmee Fairbairn Foundation Plus grant	7,470	-	3,488	3,982
Arts Council England	329	3,190	3,519	-
CoDE Main Research Project 2	6,136	-	5,221	915
CoDe Mentoring Pilot	11,000	-	10,000	1,000
CoDe S/F Network Support	6,250	-	5,341	909
Cockayne Grants for the Arts	8,000	-	4,200	3,800
HEE/Tavistock	4,800	3,200	-	8,000
Other Donations	2,500	10,000	5,715	6,785
Gifts in Kind	-	681,283	681,283	-
Total restricted funds	59,026	762,821	796,456	25,391
Total funds	204,006	771,635	837,233	138,408

Purposes of funds

General funds: these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.