

**Charity registration number: 1159343**

**STUART HALL FOUNDATION**

**Annual Report and Financial Statements  
for the Year Ended 31 March 2023**

## **Contents**

Trustees' Report	1-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-18

**Trustees' Report for the year ended 31st March 2023**

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The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2023.

**Reference and Administrative Information**

Inspired by the life and work of Jamaican-born British public intellectual Professor Stuart Hall, founding figure of British Cultural Studies, key arts supporter, inspirational educator and leading voice for social justice, the Stuart Hall Foundation (SHF) is committed to enriching public education by hosting talks and events that address urgent questions of race, class and intersecting inequalities, as well as providing opportunities for activism and intellectual inquiry amongst scholars, artists and activists from under-represented groups. We collaborate with individuals and institutions across the UK and internationally to bring the arts (imagination), education (thinking) and politics (people and policies) into dynamic and transformative dialogue, to continue Stuart Hall's life-long commitment to public education. Our goal is to create a new and more inclusive public which is diverse and intergenerational who see and think about the world differently.

The Stuart Hall Foundation was incorporated on 25<sup>th</sup> November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21<sup>st</sup> October 2014. These financial statements comply with the current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Registered office:** c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH.

**Trustees**

The Trustees serving during the year and since the year end were as follows:

David A. Bailey (resigned 3 <sup>rd</sup> February 2023)	Gregor McLennan
Catherine Hall	Nasar Meer (appointed 1 <sup>st</sup> October 2022)
Rebecca Hall	Michael Rustin
Jess Hall (resigned 25 <sup>th</sup> January 2023)	Susanna Rustin
Julian Henriques	Gilane Tawadros – Chair
Peter Greig (appointed 3 <sup>rd</sup> January 2023)	Maria Amidu
Paula Kahn - Treasurer	Claire Alexander - Vice-Chair (resigned 31 <sup>st</sup> July 2023)
Farzana Khan (appointed 1 <sup>st</sup> October 2022)	

**Patrons**

David A. Bailey	Isaac Julien
Angela Davis	Steve McQueen
Henry Louis Gates Jr	Sue Woodford Hollick
Jess Hall	

**Bankers:** Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ.

**Independent Examiners:** Additude Ltd, 9 Rhapsody Court, London NW10 5DF.

## Trustees' Report for the year ended 31st March 2023 (continued)

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### Objects, Aims and Principal Activities

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

### Principal charitable activities

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

### Public Benefit

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit.

### Review of Achievements and Performance

2022/2023 has been a significant year for the Stuart Hall Foundation, we have continued to deliver a rich and varied public programme of in-person and online/digital events and publications, we have rapidly grown and developed our academic network, we have secured a multi-year core grant from the Esmée Fairbairn Foundation which has provided us with a unique opportunity to offer permanent contracts to the Foundation's team and we have welcomed three new Trustees, four new Associates, and two new Patrons in our community.

Our key public programme achievements include delivering two *#reconstructionwork* online conversations, commissioning Trevor Mathison to produce *'The Conversation Continues: We are Still Listening'* with accompanying events, selecting Rohan Ayinde as the 5th Stuart Hall Library artist-in-residence, and hosting our Autumn Keynote speech with writer Arundhati Roy, our second week-long online conference *'Racial Inequality in Times of Crises'* in partnership with CoDE and our 6th Annual Stuart Hall Public Conversation with Jaqueline Rose.

Our audiences are growing steadily; more than 2640 people joined our events this year (1770+ of those online and 870+ in person attendees), over 9000 people on average engage with our website and digital resources every month. Our social media following has grown to 3565+ X (previously Twitter), 5430+ Facebook, 4105+ Instagram and 475+ YouTube and our mailing list to 5555+ as of 31<sup>st</sup> March 2023. We've had more than 6,340+ new website visitors and 36,560 returning users between April 2022 and March 2023.

Our Academic Network has grown rapidly, in September 2022 we welcomed 14 new scholars, researchers, and artists to our network, bringing the total number of scholars and fellows to 74. We've offered regular network activities, including 5 bi-monthly online and in-person network events, a writing workshop with Gary Younge, an autumn induction event for new scholars and our annual event in February with Jaqueline Rose as a special guest.

**Trustees' Report for the year ended 31st March 2023 (continued)**

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We've also launched a new mentoring pilot supported by CoDE with monthly drop-in sessions.

We have been more strategic about how we build existing and new partnerships, opting for creating long term engagement partnerships with our academic and cultural partners. For example, we have deepened our relationship with Conway Hall that offer us in-kind support by giving us free access to their venue. We have also developed new partnerships with Pluto Press and International Curators Forum who are providing co-production and promotion of two separate podcast series.

Overall, this has been a successful and exciting year with many lessons learned which has helped us to develop and build our future programmes as we continue our commitment to building more equal and just futures.

Between 1<sup>st</sup> April 2022 and 31<sup>st</sup> March 2023, we have delivered the following activities:

**Public Programme**

- *#reconstructionwork* online conversations series: '*Whose memorials?*' in May 2022 with Barby Asante and Shawn Sobers, and '*Building Black Cultural Institutions*' in July 2022 with Lisa Anderson, Ian Sergeant, Marlene Smith, Amahra Spence and Gilane Tawadros, reaching online audiences of 320+.
- Commissioning Trevor Mathison to produce '*The Conversation Continues: We are Still Listening*' with accompanying events in June 2022, reaching audiences of 250+ in person and 530+ online, with project information on our website reaching 3,500+.
- Selection of Rohan Ayinde as the 5<sup>th</sup> Stuart Hall Library Artist-in-Residence. Ayinde researched Hall's description of "diaspora identity", with the work of Frank Bowling as a starting point from which to develop a grammar for thinking about contemporary poetics of blackness/fragmentation.
- 2<sup>nd</sup> Autumn Keynote Speech on 30<sup>th</sup> September 2022 with writer Arundhati Roy, '*Things that Can and Cannot be Said: The dismantling of the world as we knew it*', reflecting on how we have arrived at this current political moment and what might come next. Attended by 435 people with a further 332 views online as of 31<sup>st</sup> March 2023.
- Week-long online conference '*Racial Inequality in Times of Crises*' with CoDE exploring the impact of present-day crises on ethnic minority people in the UK (attended by 300 people with a further 150 views on demand), with discussions on Education and Policing, Activism, Housing and Healthcare.
- Working with the Pluto Press on the '*Locating Legacies*' podcast series dedicated to tracing the reverberations of history to contextualise present-day politics, deepen our understanding of some of the crucial issues of our time, and to draw connections between past struggles and our daily lives. The podcast will be published in spring 2023.
- Working with International Curator's Forum and former BBC producer Tony Phillips on a series of intergenerational conversations between artists towards mapping the

**Trustees' Report for the year ended 31st March 2023 (continued)**

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histories of black cultural activism (*Living Archives Podcast*), contributors include Joy Gregory, Anthea Hamilton, Rudy Loewe, Ingrid Pollard and others, the podcast will be published in summer 2023.

- 6<sup>th</sup> Annual Stuart Hall Public Conversation on 11<sup>th</sup> February 2023, welcoming renowned public intellectual Jacqueline Rose to give a keynote '*What is a Subject? Politics and Psyche After Stuart Hall*', followed by an in-depth discussion with Sharon Numa. The event was attended by 220 people with a further 142 views online as of 31<sup>st</sup> March 2023.

**Scholarship and Fellowship Programme**

In September 2022 we welcomed 14 new scholars, researchers, and artists to our network. We've offered regular network activities, including 5 bi-monthly online and in-person network events, a writing workshop with Gary Younge, an autumn induction event for new scholars and our annual event in February with Jaqueline Rose as a special guest. We've continued to offer the annual Stuart Hall Library artist residency with iniva, and the Cultural Studies Early Career Award. We've also launched a new mentoring pilot supported by CoDE with monthly drop-in sessions.

We've built upon our cultural and academic connections to offer further opportunities; enabling network members to attend and speak at CoDE's first Early Career Researcher (ECR) Race network event in Manchester; supporting the "New Ethnicities – Study Day" curated by Ian Sergeant with Birmingham City University's Centre for Media and Cultural Research and Midlands Arts Centre; and supporting 'Making Space: Decolonial Interventions in Contemporary Art', a panel convened by Sussex/SHF Fellow Susuana Amoah, with University of Sussex, Brighton Museum, and Pavilion Trust.

We used our digital channels to celebrate the achievements of network members, including published books, workshops, art exhibitions, awards, speaking appearances, and career milestones.

We also invited Ruth Ramsden-Karelse (previous Merton/SHF PhD Scholar) and Derron Wallace (previous Harvard/SHF Fellow) to join the Foundation as volunteer Associates supporting Trustees with development of our network.

Our network is a diverse group with strong links to their local communities. For example, Fezile Sibanda is part of SHY Collective, a platform seeking to challenge educational and academic structures by making academic work more accessible, Amalia Khemet has supported secondary school pupils on The Lyric Theatre Project, aimed at reengaging young people with education through theatre and performance skills, Melissa Williams is an Equality and Diversity Board member of her local Citizens Advice and Law Centre, Rohima Bibi works as a Coproduction Officer for a Special Education Needs and Disabilities Information Advice Support Service in London and Batseba Asefaw is Youth Programme Lead at Every Child Protected Against Trafficking (ECPAT UK).

Young SHF leaders are already reporting improved connectedness, confidence and skills improving their contributions to high-profile public discussions:

*"It was so, so good, I learned so much and got so much confidence in presenting my research and poems. It was incredible. Thank you."* - Erin James, University of Sussex

## Trustees' Report for the year ended 31st March 2023 (continued)

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*"Thank you for the Scholars and Fellows session, which was moving, riveting, passionate, inspiring - I was in awe as well as roused and felt humbled and privileged to hear the two incredible speakers, thank you."* -

Jade Montserrat, University of Central Lancashire

The Stuart Hall Foundation's core and programme costs have been supported by Trusts and Foundations (including Art Fund, Arts Council England, the Barry Amiel and Norman Melburn Trust, Centre on the Dynamics of Ethnicity (CoDE), David and Elaine Potter Foundation, The David Family Foundation, Esmée Fairbairn Foundation, Foyle Foundation, Garfield Weston Foundation, Hollick Family Foundation, Cockayne Grants for the Arts, a donor advised fund held at The London Community Foundation, The Robert Gavron Charitable Trust and Unbound Philanthropy) as well as private donors and supporters.

In addition, we receive in-kind support from our academic and cultural partner organisations. In-kind support from academic partners, to cover the costs of scholarships and fellowships, is estimated at £412,466. A more detailed outline of the received in-kind support can be found in the accounts below.

Our Board of Trustees, Associates and other supporters offer their time and expertise on a voluntary basis.

### Financial Review

The financial summary indicates a surplus of £16,201 as of March 31, 2023, in contrast to the surplus of £41,648 in 2022.

The overall funds balance at the end of the year, considering funds brought forward at the beginning of the year, consists of £59,026 in restricted funds (compared to £35,670 in 2022) and £144,980 in unrestricted funds (compared to £152,135 in 2022).

It's worth noting that none of these funds were designated in 2023, while there were no designated funds in 2022 either.

### Structure, Governance and Management

The Stuart Hall Foundation is a registered charity.

#### Governance

Responsible governance of the Charity is exercised through the Board of Trustees ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 12 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries and the media. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity.

The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board on a quarterly basis.

**Trustees' Report for the year ended 31st March 2023 (continued)**

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The Board is supported by seven Associates who support delivery of the Foundation's Public and Academic programmes. The role of an Associates is voluntary, the Associates are not remunerated for their time.

**Trustee Investment powers**

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

**Trustee Recruitment, Induction and Training**

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations (this policy is under review). Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

**Management and Staffing Structure**

The Foundation is run by an experienced team of three part-time staff members, Harriet Fleuriot, Head of Programmes, Orsod Malik, Programme Curator, and Ilze Rieba, Fundraising and Operations Manager. We have recently re-structured our team, appointing our Programme Curator Orsod Malik as the new Executive Director starting from 13th July 2023.

We continue to employ a part-time freelance fundraising consultant to support our fundraising efforts. To increase the capacity of the core team during busy periods we hire ad-hoc freelance consultants when necessary. The staffing structure will remain small to remain at low risk financially and reactive to the workload.

**Principal Risks and Uncertainties**

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-



**Trustees' Report for the year ended 31st March 2023 (continued)**

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Chair or Treasurer who are responsible for ensuring that the expenditure remains within agreed limits.

**Reserves policy**

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The charity's unrestricted funds stood at £144,980 on 31 March 2023 (2022 - £152,135). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to three months of core operating costs, should be maintained. Given the increase in inflation and running costs in general, the board are conscious that they need to keep this figure under constant review. But they remain satisfied that the unrestricted reserves levels will be able to sustain any financial pressures in the coming year.

**Plan for future periods**

Following a restructuring of our team, Orsod Malik, a curator, writer and digital strategist who has played a crucial role at the Stuart Hall Foundation for several years, has been appointed as our new Executive Director.

Through programme curation, redevelopment of our website and social channels, and representation of the Foundation speaking at our events, Orsod has demonstrated extensive understanding of our core values, bolstering our commitment to addressing issues of inequality through public education. Orsod will continue to curate and develop the Stuart Hall Foundation's programme in this new role.

The Foundation is now at a key transitional moment in its development. Over the next year, our key priority will be to secure sustainable funding to secure the Foundation's long-term future.

Other priorities include development of a new 3-year organisational strategy, building a more sustainable staffing structure, reviewing and developing organisational policies and procedures, developing an evaluation framework to measure our impact and continuing to deliver our Public and Academic Programmes.

Key components of our programme will include:

**Public Programme**

- A regular series of online conversations focused on issues of race and equality in visual arts, poetry, filmmaking, arts institutions, media and publishing.
- Six '*Locating Legacies*' podcasts (released publicly from April 2023) co-produced with Pluto Press, inviting writers to engage with history in a way that traces the arrival of the contemporary cultural moment:
  - Kojo Koram: On Stuart Hall
  - Françoise Vergès: The Politics of Decolonisation

**Trustees' Report for the year ended 31st March 2023 (continued)**

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- Olúfẹmí O. Táíwò: Identity Politics
    - Vijay Prashad: The Cold War
    - Sita Balani: Queer Class Politics
    - Ruth Wilson Gilmore: On Abolition
  - *'Living Archives'*, an oral histories project co-produced with the International Curators Forum. The project is made up of six intergenerational conversations, each conversation considers an alternative history of contemporary Britain through testimonies shared by UK-based diasporic artists working between the 1980s and the present-day. Episodes will be released in August 2023.
    - Ingrid Pollard and Rudy Loewe
    - Marlene Smith and Beverley Bennett
    - Roshini Kempadoo and Jacob V Joyce
    - Ajamu and Bernice Mulenga
    - Joy Gregory and Anthea Hamilton
    - Alberta Whittle and Sekai Machache
  - Two major events (our annual Public Conversation and bi-annual Autumn keynote speech).
  - Continued expansion and development of our unique network of scholars, fellows and artists-in-residence, to make connections spanning education, culture and politics, and across the globe and thus help build a new generation of thinkers and influencers who can address under-representation and disadvantage experienced both within and outside academia.

Our planned programme will enable the Foundation to grow our influence as a catalyst for change alongside developing as a commissioner, producer, curator and publisher of creative, cultural and educational resources, including working with video and audio that build on our library of resources.

**Statement as to Disclosure of Information to Independent Examiner**


Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

**Independent Examiners**

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:



**Gilane Tawadros – Chair**

**Date:** 13<sup>th</sup> December 2023

**Trustees' Report for the year ended 31st March 2023 (continued)**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2023**

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We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 11 to 18.

**Respective responsibilities of Trustees and examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Andi Dollia, CPFA**  
ADDITUDE LTD  
9 Rhapsody Court  
Wakeman Road  
London  
NW10 5DF

**Date:** 13<sup>th</sup> December 2023

**Statement of financial activities for the year ended 31st March 2023**  
**(incorporating an income and expenditure account)**

		2023			2022		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:	Note	£	£	£	£	£	£
Donations and legacies	3	130,678	25,596	<b>156,274</b>	74,500	74,039	<b>148,539</b>
Charitable activities	4	-	14,180	<b>14,180</b>	-	2,420	<b>2,420</b>
Charitable activities In-Kind	5	412,466	-	<b>412,466</b>	244,633	-	<b>244,633</b>
<b>Total income</b>		<b>543,144</b>	<b>39,776</b>	<b>582,920</b>	<b>319,133</b>	<b>76,459</b>	<b>395,592</b>
<b>Expenditure on:</b>							
Raising funds	6	-	15,495	<b>15,495</b>	-	12,410	<b>12,410</b>
Charitable activities	6	107,322	31,436	<b>138,758</b>	89,955	6,946	<b>96,901</b>
Charitable activities In-Kind		412,466	-	<b>412,466</b>	244,633	-	<b>244,633</b>
<b>Total expenditure</b>		<b>519,788</b>	<b>46,931</b>	<b>566,719</b>	<b>334,588</b>	<b>19,356</b>	<b>353,944</b>
<b>Net income (expenditure)</b>		<b>23,356</b>	<b>(7,155)</b>	<b>16,201</b>	<b>(15,455)</b>	<b>57,103</b>	<b>41,648</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>23,356</b>	<b>(7,155)</b>	<b>16,201</b>	<b>(15,455)</b>	<b>57,103</b>	<b>41,648</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<b>35,670</b>	<b>152,135</b>	<b>187,805</b>	<b>51,125</b>	<b>95,032</b>	<b>146,157</b>
<b>Total funds carried forward</b>		<b>59,026</b>	<b>144,980</b>	<b>204,006</b>	<b>35,670</b>	<b>152,135</b>	<b>187,805</b>

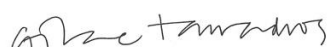
The notes on pages 13 to 18 form part of these financial statements.

**Balance Sheet as at 31st March 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed Assets</b>			
Tangible fixed assets	9	-	-
<b>Current assets</b>			
Debtors	10	7,591	-
Cash at bank		200,408	189,055
		<b>207,999</b>	<b>189,055</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>3,993</b>	<b>1,250</b>
<b>Net current assets</b>		<b>204,006</b>	<b>187,805</b>
<b>Net assets</b>	12	<b>204,006</b>	<b>187,805</b>
<b>Funds</b>	13		
Restricted		59,026	35,670
Unrestricted:			
General		144,980	152,135
<b>Total funds</b>		<b>204,006</b>	<b>187,805</b>

For the year ended 31 March 2023 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 13<sup>th</sup> December 2023 and signed on their behalf by:



**Gilane Tawadros**  
**Chair**

**Notes to the Financial Statements for the year ending 31st March 2023**

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**1. Accounting policies****a. General information**

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

**b. Going concern**

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

**c. Basis for preparation**

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

**d. Recognition of outstanding employee benefits**

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

**e. Fixed assets**

Individual fixed assets costing £2,000 or more are initially recorded at cost.

**f. Fund accounting**

The nature and purpose of each fund is explained in Note 14 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2023  
(continued)**

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**g. Financial instruments**

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

**h. Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

**i. Expenditure**

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

**j. Defined contribution pension scheme**

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**k. Leases**

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

**2. Critical judgements and estimates**

No critical judgements have been made by management in applying the charity's accounting policies.



## Notes to the Financial Statements for the year ending 31st March 2023 (continued)

<b>3. Donations and Legacies</b>	Restricted	Unrestricted	<b>2023 Total</b>	2022 Total
	£	£	£	£
Esmee Fairbairn Foundation Core	64,548	-	<b>64,548</b>	-
Esmee Fairbairn Foundation Plus	7,470	-	<b>7,470</b>	-
Esmee Fairbairn Foundation uplift	-	19,544	<b>19,544</b>	-
Arts Council England	19,360	-	<b>19,360</b>	24,200
Hollick Family Charitable Trust	-	-	-	30,000
CoDe Main Research Project 2	15,000	-	<b>15,000</b>	15,000
CoDe Mentoring Pilot	-	-	-	15,000
CoDe Survey	-	-	-	10,000
CoDe S/F Network Support	6,500	-	<b>6,500</b>	-
CoDe Townhall Meeting Project	3,000	-	<b>3,000</b>	-
CoDe Conference	2,000	-	<b>2,000</b>	-
Garfield Weston Foundation	-	-	-	20,000
Amiel Melburn Trust	-	-	-	7,000
David Family Foundation	-	-	-	10,000
Cockayne Grants for the Arts	8,000	-	<b>8,000</b>	-
HEE/Tavistock	4,800	-	<b>4,800</b>	-
Other Income and donations	-	6,052	<b>6,052</b>	17,339
<b>Total Donations and Legacies</b>	<b>130,678</b>	<b>25,596</b>	<b>156,274</b>	<b>148,539</b>

### 4. Income from Charitable Activities

	Restricted	Unrestricted	<b>2023 Total</b>	2022 Total
	£	£	£	£
Ticket Sales	-	14,180	<b>14,180</b>	2,420
<b>Total Income from Charitable Activities</b>	<b>-</b>	<b>14,180</b>	<b>14,180</b>	<b>2,420</b>

### 5. Income from Charitable Activities In-Kind

	Restricted	Unrestricted	<b>2023 Total</b>	2022 Total
	£	£	£	£
Queen Mary University	24,264	-	<b>24,264</b>	-
White Rose DWP	76,425	-	<b>76,425</b>	45,855
University of Cape Town	-	-	-	5,860
Goldsmiths, University of London	-	-	-	4,052
The Hutchins Center	38,000	-	<b>38,000</b>	38,000
Sussex University	36,374	-	<b>36,374</b>	10,000
Merton College/TORCH	-	-	-	14,296
Conway Hall	3,100	-	<b>3,100</b>	-
University of Manchester	45,855	-	<b>45,855</b>	30,570
CHASE	50,948	-	<b>50,948</b>	-
Routledge Award	1,000	-	<b>1,000</b>	1,000

**Notes to the Financial Statements for the year ending 31st March 2023  
(continued)**

The Tavistock & Portman NHS Trust	108,000	-	<b>108,000</b>	63,000
TECHNĒ AHRC	17,000	-	<b>17,000</b>	17,000
Duke University Press	-	-	-	2,500
Pluto Press	5,000	-	<b>5,000</b>	-
ICF	2,000	-	<b>2,000</b>	-
Highgate Cemetery	2,000	-	<b>2,000</b>	-
Consulting		-		10,000
Iniva	2,500	-	<b>2,500</b>	2,500
<b>Total Income from Charitable Activities</b>				
<b>In-Kind</b>	412,466	-	<b>412,466</b>	244,633

**6. Expenditure on Charitable Activities**

	Raising funds	Charitable activities	Support Costs	<b>2023 Total</b>	2022 Total
		£	£	£	£
Staff costs (note 7)	-	59,772	25,617	<b>85,389</b>	84,426
Rent, Rates, Utilities	-	-	923	<b>923</b>	414
Consultancy	5,670	-	-	<b>5,670</b>	4,455
Comms and IT	1,213	-	3,785	<b>4,998</b>	4,270
Office supplies	-	-	538	<b>538</b>	556
Travel & Hospitality	160	-	1,262	<b>1,422</b>	-
Ind. Examination fee	-	-	1,350	<b>1,350</b>	1,250
Professional fees	-	-	270	<b>270</b>	-
Bank Charges	-	-	64	<b>64</b>	
Programme costs	-	53,629	-	<b>53,629</b>	13,940
	<b>7,043</b>	<b>113,401</b>	<b>33,809</b>	<b>154,254</b>	109,311
Add: allocation of support costs	8,452	25,357	(33,809)	-	-
<b>Total Expenditure on Charitable Activities</b>	<b>15,495</b>	<b>138,758</b>	<b>-</b>	<b>154,253</b>	109,311

No expenses were reimbursed to Trustees during the year.

## Notes to the Financial Statements for the year ending 31st March 2023 (continued)

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### 7. Staff Costs

Staff costs were as follows:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	80,175	84,426
Social security costs	1,584	-
Pension contributions	3,630	-
	<u>85,389</u>	<u>84,426</u>

### 8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 9. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

### 10. Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,591	-
Prepayment and accrued income	-	-
	<u>7,591</u>	<u>-</u>

### 11. Creditors: amounts due within 1 year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,554	-
Taxation and social security	-	-
Deferred income	-	-
Accruals and provisions	1,350	1,250
Other creditors	1,089	-
	<u>3,993</u>	<u>1,250</u>

## Notes to the Financial Statements for the year ending 31st March 2023 (continued)

### 12. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	59,026	144,980	204,006
<b>Net assets at the end of the year</b>	<b>59,026</b>	<b>144,980</b>	<b>204,006</b>

### 13. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
<b>Unrestricted funds:</b>				
General funds	152,135	39,776	46,931	144,980
<b>Total unrestricted funds</b>	<b>152,135</b>	<b>39,776</b>	<b>46,931</b>	<b>144,980</b>
<b>Restricted funds:</b>				
Esmee Fairbairn Foundation Core grant	-	64,548	52,007	12,541
Esmee Fairbairn Foundation Plus grant	-	7,470	-	7,470
Arts Council England	-	19,360	19,031	329
CoDe Main Research Project 2	4,520	15,000	13,384	6,136
CoDe Mentoring Pilot	14,000	-	3,000	11,000
CoDe S/F Network Support	-	6,500	250	6,250
CoDe Townhall Meeting Project	-	3,000	3,000	-
CoDe Conference	-	2,000	2,000	-
Garfield Weston Foundation	10,000	-	10,000	-
Amiel Melburn Trust	2,150	-	2,150	-
Cockayne Grants for the Arts	-	8,000	-	8,000
HEE/Tavistock	-	4,800	-	4,800
Other Donations	5,000	-	2,500	2,500
Gifts in Kind	-	412,466	412,466	-
<b>Total restricted funds</b>	<b>35,670</b>	<b>543,144</b>	<b>519,788</b>	<b>59,026</b>
<b>Total funds</b>	<b>187,805</b>	<b>582,920</b>	<b>566,719</b>	<b>204,006</b>

### Purposes of funds

**General funds:** these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

**Restricted funds:** these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.