

Charity registration number: 1159343

STUART HALL FOUNDATION

**Annual Report and Financial Statements
for the Year Ended 31 March 2022**

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Trustees' Report for the year ended 31st March 2022

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2022.

Reference and Administrative Information

Inspired by the life and work of Jamaican-born British public intellectual Professor Stuart Hall, founding figure of British Cultural Studies, key arts supporter, inspirational educator and leading voice for social justice, the Stuart Hall Foundation (SHF) is committed to enriching public education by hosting talks and events that address urgent questions of race, class and intersecting inequalities, as well as providing opportunities for activism and intellectual inquiry amongst scholars, artists and activists from under-represented groups. We collaborate with individuals and institutions across the UK and internationally to bring the arts (imagination), education (thinking) and politics (people and policies) into dynamic and transformative dialogue, to continue Stuart Hall's life-long commitment to public education. Our goal is to create a new and more inclusive public which is diverse and intergenerational who see and think about the world differently.

The Stuart Hall Foundation was incorporated on 25th November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21st October 2014. These financial statements comply with the current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Registered office: c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH

Trustees

The Trustees serving during the year and since the year end were as follows:

Paula Kahn - Treasurer	Gregor McLennan
David A. Bailey	Michael Rustin
Catherine Hall	Susanna Rustin
Rebecca Hall	Gilane Tawadros – Chair
Julian Henriques	Maria Amidu
Jess Hall	Claire Alexander - Vice-Chair

Patrons

Angela Davis	Isaac Julien
Henry Louis Gates Jr	Steve McQueen
Sue Woodford Hollick	

Bankers: Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ

Independent Examiners: Additude Ltd, 9 Rhapsody Court, London NW10 5DF

Trustees' Report for the year ended 31st March 2022 (continued)

Objects, Aims and Principal Activities

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

Principal charitable activities

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

Public Benefit

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit.

Review of Achievements and Performance

We have continued to deliver a programme of activities to provide a space for urgent and difficult conversations across communities, broadening the lens of public education and building capacity for networking and new, dynamic ways of thinking. We have continued to initiate and host dialogues and conversations around the critical links between race, class and pertinent public concerns (e.g., mental health, climate change etc.). Our goal is to inspire a more diverse, intergenerational and inclusive public debate so that people see and think about the world differently.

We have continued to build an intersectional ecosystem of exchange through core activities that include our public events programme, a rapidly growing network of scholars, fellows and artists, and (most recently) publishing digital content online.

Between 1st April 2021 and 31st March 2022, we have delivered the following activities:

Public Programme

- We have continued to host and promote our *#reconstructionwork* online conversations:
 - 11th May 2021 *#ReconstructionWork: Racial Disparities in Mental Healthcare* with James Nazroo and Lanre Malaolu. The event was attended by 143 audience members and has had 108 views online.
 - 7th July 2021 *#ReconstructionWork: Can the museum be decolonised?* with Ahdaf Soueif, Mohammed Ali, Sado Jirde, Suhaiymah Manzoor-Khan and Bridget Byrne. The event was attended by 261 audience members and has had 256 views online.

Trustees' Report for the year ended 31st March 2022 (continued)

- 26th October 2021 *#ReconstructionWork: Climate Justice From Below: Race, Class and Climate Crisis* with Jhannel Tomlinson and Leon Sealey-Huggins. The event was attended by 122 audience members and has had 82 views online.
 - 23rd November 2021 *#ReconstructionWork: Publishing in the Wake of Black Lives Matter* with Margaret Busby and Anamik Saha. The event was attended by 116 audience members and has had 41 views online.
 - 18th January 2022 *#ReconstructionWork: Frontlines: Land and the Climate Crisis* with Abeer M. Butmeh, Hamza Hamouchene and Sam Siva. The event was attended by 104 audience members and has had 47 views online.
 - 18th January 2022 *#ReconstructionWork: Frontlines: the Politics of Care* with Dharmi Kapadia and Dzifa Afonu. The event was attended by 158 audience members and has had 72 views online.
- We delivered our 5th annual Stuart Hall Public Conversation online, to provide a high-profile digital event, 'Manufacturing Dissent. Moments of Solidarity'. Livestreamed on Stuart Hall's birthday (3rd February), with contributions from Raymond Antrobus, David Austin, Liz Fekete, Catherine Hall, Sado Jirde, Farzana Khan, Pragna Patel, Fatima Rajina, Gilane Tawadros, Joshua Virasami and Gary Younge. The event attracted 767 ticket registrations with 457 attending online, and a further 143 views on YouTube.
 - To mark the publication of *Stuart Hall, Selected Writings on Marxism*, edited by our Trustee Gregor McLennan, we hosted an online roundtable in collaboration with Duke University Press. A panel of esteemed authors Gregor McLennan, Angela McRobbie, Bruce Robbins, Brett St Louis and Catherine Hall presented their response to the book, followed by further exchange and discussion reflecting on Stuart Hall's political and intellectual relationship to Marxism. The event was highly popular, attended by 321 audience members with a further 707 views online.
 - In November 2021, in partnership with iniva, we selected Rohan Ayinde for the fifth Stuart Hall Library Artist's Residency– a funded opportunity, with support from Arts Council England, that builds on Professor Stuart Hall's unique contribution to intellectual and cultural life. We invited an artist to respond to the concept of 'arrival' and its capacity to transform and trouble notions of fixed cultural identities. Ayinde's research during the residency took Stuart Hall's description of "diaspora identity" with the work of Frank Bowling as a starting point from which to develop a grammar for thinking a contemporary poetics of blackness/fragmentation.

Digital Content Online

We have continued to build on our digital resource library, publishing recordings of all our events and activities online. During this time, we have launched two series:

- In April 2021, we launched the *Imagined Futures* series. We invited a number of artists, writers and thinkers to draw links between resistance and the imagination; between life as it is lived and the world of ideas; between past struggles, instances of resistance and emancipatory futures. The result is a collection of thoughtful articles that speak to the conditions of the contemporary moment in order to assert that other worlds are possible. The series landing page has attracted 2900+ page views to date.

Trustees' Report for the year ended 31st March 2022 (continued)

- In November 2021, we launched the *Contextualising Climate Crisis Series*. We invited a number of artists, writers and thinkers to share their perspectives on the roots of the climate crisis and to centre resistance from the Global South by highlighting the longstanding efforts of communities and thinkers resisting climate antagonisms and colonisation simultaneously. Contributors included Aneesa Khan, Arwa Aburawa, Ashish Ghadiali, Dalia Gebrial, Jhannel Tomlinson, Leon Sealey-Huggins and more. The series landing page has attracted 1000+ page views to date, with the event attracting almost 200 views. This series concluded in January 2022 with another event that focused on land and climate justice.

Digital Communications

Our programme of events and digital content has been supported by regular communications activity through our newsletter, website and social media:

- In April 2021 we launched a Twitter profile for the Stuart Hall Foundation. This has proved popular, with 1790+ followers and is now our top website referrer from social media.
- Our mailing list grew to 5000+ subscribers, as a result of signups at events and offering one-off incentives to subscribers (i.e. book discount codes in partnership with Duke University Press). Email opens continue to average around 40% and email referrals to the website increased by 100% compared to the previous period.
- Engagement with our website content increased, with a 38% increase in website users.
- Followers on social media increased to 5300+ on Facebook and 3300+ on Instagram, reflecting response to the increased frequency of content. This also resulted in website referrals from social media doubling from 9% to 20%.

Scholarship and Fellowship Programme

We are rapidly expanding and developing our unique and international network of scholars, fellows and artists-in-residence. Its purpose is to help build a new generation of thinkers engaging with Stuart Hall's work, becoming influencers themselves; to help address issues experienced by black, Asian and minority ethnic scholars, and other under-representation and disadvantage within and beyond academia; and to make connections spanning education, culture and politics across the globe.

We have awarded 11 new scholarships and fellowships, including:

- 4 MA Scholars at Tavistock Centre
- 3 PhD Scholars at White Rose DTP
- 1 PhD Scholar at University of Manchester
- 1 Stuart Hall Fellow at Hutchins Centre for African and African American Research, Harvard University
- 1 MA Scholar and 1 Fellow at University of Sussex

We have awarded our annual SHF and Cultural Studies Award to Aria S. Halliday for her essay 'Twerk Sumn!: Theorizing Black Girl Epistemology in the Body'.

We have established 6 new academic partnerships that include Yorkshire Consortium for Equality in Doctoral Education (YCEDE), Consortium for the Humanities and the Arts South-East England (CHASE), Queen Mary University, London, and with the University of Edinburgh specifically in collaboration with RACE.ED and the Andrea Levy scholarship. We

Trustees' Report for the year ended 31st March 2022 (continued)

are currently developing and exploring further partnership activity with AHRC North West Consortium DTP, University of Birmingham and Birmingham Race Impact Group (BRIG), Wellcome Trust with Queen Mary University London, Manchester 4 Cities, and a further collaboration with Edinburgh in association with the Scottish Graduate School of Social Science (SGSSS), and the Scottish Graduate School of Social Science (SGSAH).

And we have continued to offer scholarships and fellowships with partners including:

- The Department of Media and Film at University of Sussex (we are pleased to be supporting a new Stuart Hall PhD scholarship alongside our existing annual MA scholarship and fellowship)
- School of Social Sciences at University of Manchester
- White Rose DTP

We have continued to develop the Stuart Hall Scholarship Network and have organised regular activities for our members:

- Bi-monthly online network meetings with presentations from both network members and external guests, including group discussions on the following:
 - Academic publishing: Guest presentations from John Solomos, Professor at the Department of Sociology at University of Warwick, and Editor in Chief for Ethnic and Racial Studies and Alexandra Kanovsky, Portfolio Manager, Media, Communications, and Cultural Studies, at Routledge, Taylor & Francis, and SHF Scholar Danielle Boaz.
 - On intellectual life: Presentations from Kennetta Hammond Perry and Nick Beech, inviting members of the network to reflect on their relationship to the academy.
 - Scholar activism: Presentations from Fatima Rajina, network scholar Erica Masserano and Kairo Maynard reflecting on how culture, community, or politics relate to their research via an activist perspective, and what it means to be a 'scholar activist'.
 - Reflections on solidarity – We invited scholars to present their responses to the 5th Stuart Hall Public Conversation. Sussex MA Scholar Meha Dedhia and Manchester PhD Scholar Gabriel Marques Camargo volunteered to deliver presentations relating to their practice and research. Their presentations prompted a lively group conversation around the topic of ethics in relation to engaging with marginalised people as research subjects.
- Ongoing coordination of the online network community.
- Invitations to the network to contribute to our online content and public programme.

The Stuart Hall Foundation's core and programme costs have been supported by Trusts and Foundations (including Art Fund, Arts Council England, Barry Amiel and Norman Melburn Trust, Centre on the Dynamics of Ethnicity (CoDE), David and Elaine Potter Foundation, The David Family Foundation, Foyle Foundation, Garfield Weston Foundation, Hollick Family Foundation, The Robert Gavron Charitable Trust, Unbound Philanthropy) as well as private donors and supporters.

We are especially excited that starting from April 2022 we have been awarded a three-year grant from Esmée Fairbairn Foundation which has enabled us to develop our organisational processes and our core team with confidence and provides a foundation for further development.

Trustees' Report for the year ended 31st March 2022 (continued)

In addition, we receive in-kind support from our academic and cultural partner organisations. In-kind support from academic partners, to cover the costs of scholarships and fellowships, is estimated at £244,633. A more detailed outline of the received in-kind support can be found in the accounts below.

Our Board of Trustees and other supporters offer their time and expertise on a voluntary basis.

Financial Review

The statement of financial activities shows a surplus of £41,648 [2021: deficit of £10,990] at 31 March 2022. Total funds balance at the year end, taking into account funds brought forward at the beginning of the year, included restricted funds of £35,670 [2021: £51,125] and unrestricted funds of £152,135 [2021: £95,032], none of which were designated [2021: £0].

Structure, Governance and Management

The Stuart Hall Foundation is a registered charity.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 12 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries and the media. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity.

The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board on a quarterly basis.

The Board is supported by three Associates who support delivery of the Foundation's Scholarship and Fellowship programme. The role of an Associates is voluntary, the Associates are not remunerated for their time.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee Recruitment, Induction and Training

The Chair of the Trustees is nominated by the Board of Trustees.

Trustees' Report for the year ended 31st March 2022 (continued)

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Management and Staffing Structure

The Foundation is run by an experienced team of three part-time staff members, Harriet Fleuriot, Head of Programmes, Orsod Malik, Programme Curator, and Ilze Rieba, Fundraising and Operations Manager. We have recently secured three-year funding to support the development of our organisational processes which has allowed us to offer permanent employment contracts to the staff members starting from 1st April 2022. This brings much needed stability to support long-term planning for maximum impact.

We continue to employ a part-time freelance fundraising consultant to support our fundraising efforts. To increase the capacity of the core team during busy periods we hire ad-hoc freelance consultants when necessary. The staffing structure will remain small to remain at low risk financially and reactive to the workload.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-Chair or Treasurer who are responsible for ensuring that the expenditure remains within agreed limits.

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

Trustees' Report for the year ended 31st March 2022 (continued)

The charity's funds stood at £152,135 on 31 March 2022 (2021 - £95,032). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to six months of core operating costs, should be maintained. Given the increase in inflation and running costs in general, the board are conscious that they need to keep this figure under constant review. But they remain satisfied that the unrestricted reserves levels will be able to sustain any financial pressures in the coming year.

Plan for future periods

Over the next three years we will continue to focus on two strands of work (our Public Programme and the Academic Network) to bring together young artists/collectives, cultural activists, academics and producers to share their visions for a just and more equal society. Key components of our programme will include:

Public Programme

- A regular series of *#reconstructionwork* intergenerational online conversations focused on issues of race and equality in visual arts, poetry, filmmaking, arts institutions, media and publishing.
- A Locating Legacies podcast series inviting artists, writers, thinkers and activists to engage with history and trace the arrival of the contemporary cultural moment.
- A series of intergenerational audio interviews with cultural producers from across art, film and literature, towards a mapping of histories of black cultural activism.
- Two major annual events (our annual Public Conversation and an Autumn keynote speech).
- Expansion of our visual arts programme by commissioning and producing two major new ground-breaking artworks. Using the language of the visual arts to engage new audiences and open up difficult conversations at the intersection of race, politics and visual culture.
- A specially commissioned bi-annual report compiling key writings from scholars, artists and activists.
- A nation-wide series of "town hall meeting" events, gathering local audiences in person, hosted by SHF and convened by notable cultural commentators
- Continued expansion and development of our unique network of scholars, fellows and artists-in-residence, to make connections spanning education, culture and politics, and across the globe and thus help build a new generation of thinkers and influencers who can address under-representation and disadvantage experienced both within and outside academia.

Our planned programme will enable the Foundation to grow our influence as a catalyst for change alongside developing as a commissioner, producer, curator and publisher of creative, cultural and educational resources, including working with video and audio that build on our library of resources.

Academic Network

Our scholars' and fellows' research fields are varied and rich, spanning arts, humanities, social sciences and psychology, using interdisciplinary and critical readings of class, ethnicity and gender. In the past six years we have rapidly expanded and developed this unique and international network of scholars, fellows and artists-in-residence. Its purpose is

Trustees' Report for the year ended 31st March 2022 (continued)

to help build a new generation of thinkers engaging with Stuart Hall's work, becoming influencers themselves; to help address issues experienced by black, Asian and minority ethnic scholars, and other under-representation and disadvantage within and outside academia; and to make connections spanning education, culture and politics, and across the globe.

We will continue to offer our regular network activities:

- Regular online network meetings with presentations from both network members and guests.
- Ongoing coordination of the online network community.
- Invitations to the network to contribute to our social media channels, blog, podcasts and public events.

In addition, we are also in the process of reviewing the network to ensure that we continue to build a meaningful and supportive network. Our aim will be to deepen the existing institutional relationships so that we can provide new opportunities to our scholars, fellows and artists to be confidently and actively engaged in the world outside the academy; applying their knowledge and making connections across the arts, humanities and social sciences, recognising that these are not only intellectual disciplines but vital areas of social, cultural and political life.

We have secured a grant from Centre for Dynamic Research for a network mentoring pilot. This will focus on supporting PhD students from under-represented and marginalised backgrounds who wish to transition into more advanced research and teaching roles. The scheme will offer individual support to complement the collective aspects of network activity.

Statement as to Disclosure of Information to Independent Examiner

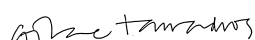
Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:



Trustees' Report for the year ended 31st March 2022 (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2022

We report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 12 to 19.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andi Dollia

Andi Dollia, CPFA

ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 29 September 2022

Statement of financial activities for the year ended 31st March 2022
(incorporating an income and expenditure account)

		2022			2021		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:	Note	£	£	£	£	£	£
Donations and legacies	3	74,500	74,039	148,539	85,070	24,689	109,759
Charitable activities	4	-	2,420	2,420	-	7,585	7,585
Charitable activities In-Kind	5	244,633	-	244,633	173,565	-	173,565
Total income		319,133	76,459	395,592	258,635	32,274	290,909
Expenditure on:							
Raising funds	6	-	12,410	12,410	-	16,103	16,103
Charitable activities	6	89,955	6,946	96,901	76,713	35,518	112,231
Charitable activities In-Kind		244,633	-	244,633	173,565	-	173,565
Total expenditure		334,588	19,356	353,944	250,278	51,621	301,899
Net income (expenditure)		(15,455)	57,103	41,648	8,357	(19,347)	(10,990)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(15,455)	57,103	41,648	8,357	(19,347)	(10,990)
Reconciliation of funds:							
Total funds brought forward		51,125	95,032	146,157	42,768	114,379	157,147
Total funds carried forward		35,670	152,135	187,805	51,125	95,032	146,157

The notes on pages 14 to 19 form part of these financial statements.

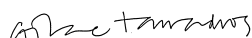
Balance Sheet as at 31st March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	10	-	-
Current assets			
Debtors	11	-	-
Cash at bank		189,055	147,791
		189,055	147,791
Creditors: amounts falling due within one year	12	1,250	1,634
Net current assets		187,805	146,157
Net assets	13	187,805	146,157
Funds	14		
Restricted		35,670	51,125
Unrestricted:			
General		152,135	95,032
Total funds		187,805	146,157

For the year ended 31 March 2022 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on

and signed on their behalf by:



Gilane Tawadros
Chair

Notes to the Financial Statements for the year ending 31st March 2022

1. Accounting policies**a. General information**

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

b. Going concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 14 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2022
(continued)**

g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

Notes to the Financial Statements for the year ending 31st March 2022 (continued)

3. Donations and Legacies	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
Unbound Philanthropy	-	-	-	30,000
University of Manchester	-	-	-	42,070
National Art College / Art Fund	-	-	-	500
Hollick Family Charitable Trust	-	30,000	30,000	10,500
CoDE Main Research Project 2	15,000	-	15,000	-
CoDe Mentoring Pilot	15,000	-	15,000	-
CoDE Survey	10,000	-	10,000	-
Arts Council England	-	24,200	24,200	-
Routledge Award	-	-	-	1,000
David and Elaine Potter Foundation	-	-	-	2,000
Garfield Weston Foundation	20,000	-	20,000	-
Amiel Melburn Trust	7,000	-	7,000	-
David Family Foundation	-	10,000	10,000	-
Private Donation	7,500	-	7,500	10,000
Other Income and donations	-	9,839	9,839	13,689
Total Donations and Legacies	74,500	74,039	148,539	109,759

4. Income from Charitable Activities

	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
Ticket Sales	-	2,420	2,420	7,585
Total Income from Charitable Activities	-	2,420	2,420	7,585

5. Income from Charitable Activities In-Kind

	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
University of East London	-	-	-	5,452
White Rose DWP	45,855	-	45,855	-
University of Cape Town	5,860	-	5,860	5,860
Goldsmiths, University of London	4,052	-	4,052	16,208
The Hutchins Center	38,000	-	38,000	38,000
Sussex University	10,000	-	10,000	10,000
Merton College/TORCH	14,296	-	14,296	28,592
Birkbeck, University of London	-	-	-	20,668
University of Manchester	30,570	-	30,570	15,285
Routledge Award	1,000	-	1,000	1,000
The Tavistock & Portman NHS Trust	63,000	-	63,000	13,000
TECHNĒ AHRC	17,000	-	17,000	17,000
Duke University Press	2,500	-	2,500	-
Consulting	10,000	-	10,000	-
Iniva	2,500	-	2,500	2,500
Total Income from Charitable Activities In-Kind	244,633	-	244,633	173,565

Notes to the Financial Statements for the year ending 31st March 2022 (continued)

6. Expenditure on Charitable Activities

	Raising funds	Charitable activities	Support Costs	2022 Total	2021 Total
		£	£	£	£
Staff costs (note 8)	-	59,098	25,328	84,426	75,786
Rent, Rates, Utilities	-	-	414	414	424
Consultancy	4,455	-	-	4,455	7,171
Comms and IT	-	-	4,270	4,270	11,179
Office supplies	-	-	556	556	58
Travel & Hospitality	-	-	-	-	62
Ind. Examination fee	-	-	1,250	1,250	1,170
Professional fees	-	-	-	-	96
Programme costs	-	13,940	-	13,940	32,388
	4,455	73,038	31,818	109,311	128,334
Add: allocation of support costs	7,955	23,863	(31,818)	-	-
Total Expenditure on Charitable Activities	12,410	96,901	-	109,311	128,334

7. Net income/(expenditure) for the year

This is stated after charging / crediting:

	2022 £	2021 £
Depreciation	-	-
Independent Examination	1,250	1,170

No expenses were reimbursed to Trustees during the year.

Notes to the Financial Statements for the year ending 31st March 2022 (continued)

8. Staff Costs

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	84,426	75,488
Social security costs	-	-
Pension contributions	-	298
	<u>84,426</u>	<u>75,786</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

11. Debtors

	2022	2021
	£	£
Trade debtors	-	-
Prepayment and accrued income	-	-
	<u>-</u>	<u>-</u>

12. Creditors: amounts due within 1 year

	2022	2021
	£	£
Trade creditors	-	-
Taxation and social security	-	464
Deferred income	-	-
Accruals and provisions	1,250	1,170
Other creditors	-	-
	<u>1,250</u>	<u>1,634</u>

Notes to the Financial Statements for the year ending 31st March 2022 (continued)

13. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	35,670	152,135	187,805
Net assets at the end of the year	35,670	152,135	187,805

14. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	95,032	76,459	19,356	152,135
Total unrestricted funds	95,032	76,459	19,356	152,135
Restricted funds:				
Unbound Philanthropy	19,500	-	19,500	-
Hollick Family Charitable Trust	13,625	-	13,625	-
University of Manchester	18,000	-	18,000	-
CoDE Main Research Project 2	-	15,000	10,480	4,520
CoDe Mentoring Pilot	-	15,000	1,000	14,000
CoDE Survey	-	10,000	10,000	-
Garfield Weston Foundation	-	20,000	10,000	10,000
Amiel Melburn Trust	-	7,000	4,850	2,150
Private Donation	-	7,500	2,500	5,000
Gifts in Kind	-	244,633	244,633	-
Total restricted funds	51,125	319,133	334,588	35,670
Total funds	146,157	395,592	353,944	187,805

Purposes of funds

General funds: these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.