

**Charity registration number: 1159343**

**STUART HALL FOUNDATION**  
**Annual Report and Financial Statements**  
**for the Year Ended 31 March 2021**

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**Trustees' Report for the year ended 31st March 2021**

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The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2021.

**Reference and Administrative Information**

Inspired by the life and work of Jamaican-born British public intellectual Professor Stuart Hall, founding figure of British Cultural Studies, key arts supporter, inspirational educator and leading voice for social justice, the Stuart Hall Foundation (SHF) is committed to enriching public education by hosting talks and events that address urgent questions of race, class and intersecting inequalities, as well as providing opportunities for activism and intellectual inquiry amongst scholars, artists and activists from under-represented groups. We collaborate with individuals and institutions across the UK and internationally to bring the arts (imagination), education (thinking) and politics (people and policies) into dynamic and transformative dialogue, to continue Stuart Hall's life-long commitment to public education. Our goal is to create a new and more inclusive public which is diverse and intergenerational who see and think about the world differently.

The Stuart Hall Foundation was incorporated on 25<sup>th</sup> November 2014 and is a registered charity (number 1159343). Its objects, powers and other constitutional matters are set out in its Trust Deed dated 21<sup>st</sup> October 2014. These financial statements comply with current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Registered office:** c/o David Beech, Prager Metis LLP, 5A Bear Lane, London, SE1 0UH

**Trustees**

The Trustees serving during the year and since the year end were as follows:

Paula Kahn - Treasurer	Gregor McLennan
David A. Bailey	Michael Rustin
Catherine Hall	Susanna Rustin
Rebecca Hall	Gilane Tawadros – Chair
Julian Henriques	Maria Amidu
Jess Hall	Claire Alexander - Vice-Chair

**Patrons**

Angela Davis	Isaac Julien
Henry Louis Gates Jr	Steve McQueen
Sue Woodford Hollick	

**Bankers:** Barclays Bank, 35 Notting Hill Gate, London, W11 3JQ

**Independent Examiners:** Additude Ltd, 9 Rhapsody Court, London NW10 5DF

**Trustees' Report for the year ended 31st March 2021 (continued)**

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**Objects, Aims and Principal Activities**

The Stuart Hall Foundation's principal activities are to advance education for public benefit and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities:

1. Developing an international digital presence
2. Awarding scholarships, fellowships and residencies
3. Commissioning new artistic and cultural works
4. Convening a public programme of events

**Principal charitable activities**

The principal charitable activity of Stuart Hall Foundation is in seeking to meet the above aims.

**Public Benefit**

The Stuart Hall Foundation carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit because:

- 1) More academics, artists and cultural activists from underrepresented backgrounds take up Stuart Hall's commitments to public education in the art, education and politics as 'agents of change' within national debates about injustice and discrimination.
- 2) More people, particularly young black and brown leaders, take action and exercise their political and cultural agency to challenge and tackle injustice and inequality.
- 3) Public engagement with educational dialogue around questions of race and inequality is increasingly informed by a diverse range of previously underrepresented perspectives (including from the cultural, academic and political sectors).

**Review of Achievements and Performance**

The pandemic has caused significant disruption to our work and planned programme. The Stuart Hall Foundation, like many others, was forced to assess the medium and long-term impacts on our business plan, sustainability and fundraising efforts. In June 2020, after careful consideration of how we can contribute most effectively to the challenges we all were facing (in particular Covid-19 crisis and worldwide Black Lives Matter protests) we decided to streamline and re-focus our resources and work on two key strands of activity: (1) delivering a dynamic digital #reconstructionwork programme; and (2) building and developing our network of SHF scholars and artists.

We have continued work to make our activities and Stuart Hall's work accessible to broader audiences by developing and extending the reach of our digital presence. From April 2020 – March 2021, we have delivered the following activities and initiatives:

- Partnering with major cultural institution Southbank Centre to provide a high-profile digital event, 'An Audience with Angela Davis', that was available to online audiences for a week in September 2020. The event was viewed by over 3100 people both live and in the 10

**Trustees' Report for the year ended 31st March 2021 (continued)**

days following. We have plans to release extracts to a broader international audience in 2021 via YouTube.

- Launching our new online conversations series called #reconstructionwork, with all events livestreamed on Facebook and YouTube, then uploaded to our YouTube channel, receiving 1,700+ views and over 8.7k impressions to date:
  - #reconstructionwork: with Gary Younge and Lola Olufemi (26th June 2020)
  - #reconstructionwork: with David Lammy and Aminia Gichinga (31st July 2020)
  - #reconstructionwork: with Catherine Hall and Ruth Ramsden-Karelse (4th September 2020)
  - #reconstructionwork: with Susanna Rustin and Shiv Malik (4th October 2020)

We then paused to evaluate its success, make time to deliver other elements of the programme, and plan a new line-up of #reconstructionwork events for 2021 as part of our new activities funded by Arts Council England as well as our partnership with CoDE. We concluded that the new line-up would continue to focus on issues of race and equality, but specifically in relation to the visual arts, poetry, filmmaking, arts institutions and the media and publishing industries, and invite dialogue around urgent issues such as climate crisis, dissent and decolonisation.

- Delivering our 5<sup>th</sup> annual Stuart Hall Public Conversation online for the first time, to provide a high-profile digital event, 'Movement and Stillness: Art in a Time of Crisis'. Livestreamed on Stuart Hall's birthday (3<sup>rd</sup> February), we welcomed poets Linton Kwesi Johnson, Roger Robinson and Jay Bernard. The event attracted 1,100 ticket registrations with 680 attending online, and a further 780 views on YouTube during the month following the event. 28% of audiences attended from outside of the UK.
- Working in partnership with Centre on the Dynamics of Ethnicity (CoDE) to host an ambitious week-long online conference in March 2021. 'Racial Inequality in a Time of Crisis' attracted over 530 people for its livestream audience, plus 1700+ views to date on Facebook and YouTube.
- Commissioning a beautiful motion graphic film that introduces the Stuart Hall Foundation. The film was made in collaboration with the designer Richard Harrington and filmmaker (and SHF Trustee) Jess Hall, and premiered at the 'An Audience with Angela Davis' event where it was seen by over 3100 people. It has since been uploaded to our YouTube channel as our feature video, receiving over 440 views to date.
- Commissioning and publishing online the SHF Race Report, in partnership with the Centre on the Dynamics of Ethnicity (CoDE) and supported by the Hollick Family Foundation, so far attracting 2,800+ web page visits, our most popular webpage since launching the website.
- Continuing to award the **SHF x Cultural Studies Award** which is a collaboration between the Stuart Hall Foundation and the Routledge, Taylor & Francis journal Cultural Studies. Established in 2017, the award seeks to recognise the article by an early career scholar that best captures, and/or makes the most significant contribution to, cultural studies as Stuart Hall envisioned it.
- We continued to support our annual **Stuart Hall Library Artist Resident** Rosa Johan-Uddoh. The residency, in collaboration with Iniva, is a funded opportunity that builds on Stuart Hall's unique contribution to intellectual and cultural life. A public performance event to present Rosa's research has been delayed further and will take place as part of an exhibition of her work in Spring 2022. We are very pleased that we are able to host another residency with Iniva in 2021, planned to launch in June 2021.
- Reviewing and strengthening our digital communications strategy with an emphasis on attracting new and existing audiences on our social media channels and driving traffic to resources on our website including:
  - Launching a major refresh of our website in January 2021 has allowed us to showcase richer content, improve the user journey to attract new audiences and boost meaningful interactions. We now have a more dynamic homepage and a new 'Explore' section as a hub for digital content relating to our programme. The new

**Trustees' Report for the year ended 31st March 2021 (continued)**

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- site saw engagement double with 11,900+ users during January – March, compared to 5,270 users January - March 2020, when also the average session was 19 seconds shorter and there were 42% fewer new users. A good number of international website visitors: UK (47%), USA (10%), Jamaica (7%), Trinidad & Tobago (4.1%), and Germany (2.5%), India (1.9%), China (1.8%), Canada (1.8%), Netherlands (1.5%) and Barbados (1.2%).
- Developing our newsletter and mailing list, including a new newsletter template to match our new website design and a more focused schedule that synchronises better with website and social media activity. We have initiated over 800+ new signups to our newsletter through event opt-in forms and in March 2021 had 4,100+ subscribers.
  - Continuing to promote our programme of events and digital content through social media channels and developing strategies for how news is distributed across our digital networks to create impact and interaction, and to build a sense of digital community and dialogue. Our social media audience increased by 25% on Instagram (300+ more followers) and by 9% on Facebook (400+ new likes).
  - Since October, our audience on YouTube doubled with 121 more subscribers, resulting in a third more views and hours watch time compared to the previous reporting period (from 2.2k to 3.3k video views and from 366 to 502 hours).
  - Publishing content in the Explore section of our website, formerly the 'library'. This section is split into four main content areas that visitors can watch (videos), read (text articles), view (images) and listen to (audio). During this reporting period, content has included video recordings from our #reconstructionwork events and the CoDE conference, the article 'The Coronavirus Pandemic and its Meanings' written by SHF Trustee Michael Rustin, and archive documentary images from some of our previous programme events and commissions. We also included 'From the Prism of Intellectual life', a newly discovered video recording of a seminal lecture by Stuart Hall, originally published by the Media Education Foundation.
  - We also continued to develop our programme of support for our network of Scholars and Fellows. This included hosting three network meetings online with invited guests presenting then leading a group discussion: Roshini Kempadoo on research vs practice as an artist, Bill Schwarz on the "public intellectual" and Gerold Sedlmayr & Juergen Kramer on the project of Cultural Studies. These sessions were well attended and have helped shape our understanding of the network's needs and its potential. We also started the recruitment of our new group of Associates to assist the Academic Committee with visualising and organising the development of this network.

The Stuart Hall Foundation's core and programme costs have been supported by Trusts and Foundations (including Foyle Foundation, Unbound Philanthropy, The Robert Gavron Charitable Trust, The Hollick Family Charitable Trust, David and Elaine Potter Foundation, Arts Council England, CoDE, Art Fund) as well as private donors and supporters.

In addition, we receive in-kind support from our academic and cultural partner organisations, a more detailed outline of the received in-kind support can be found in the accounts below. Our Board of Trustees and other supporters offer their time and expertise on a voluntary basis.

**Financial Review**

The statement of financial activities shows a deficit of £10,990 [2020: surplus of £54,480] at 31 March 2021. Total funds balance at the year end, taking into account funds brought forward at the beginning of the year, included restricted funds of £51,125 [2020: £42,768] and unrestricted funds of £95,032 [2020: £114,379], none of which were designated [2020: £0].

**Trustees' Report for the year ended 31st March 2021 (continued)**

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**Structure, Governance and Management**

The Stuart Hall Foundation is a registered charity.

**Governance**

Responsible governance of the Charity is exercised through the Board of Trustees who are all board members ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Charity is comprised of 12 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries, broadcasting and philanthropy. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity. The Board employs staff members who support the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board quarterly.

Gilane Tawadros was appointed as the Chair of the Board of Trustees on 17th June 2020, Sue Woodford-Hollick took up the position of Vice-Chair on the same day. Sue Woodford-Hollick resigned from her duties as the Vice-Chair in March 2021 and Claire Alexander was appointed as the Vice-Chair of the Foundation on 6<sup>th</sup> July 2021.

**Trustee Investment powers**

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

**Trustee recruitment, induction and training**

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the Charity and financial procedures. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

**Management and Staffing Structure**

In response to the pandemic in June 2020 we re-structured our team: following the departure of Director Ruth Borthwick in June 2020, we promoted our Coordinator Harriet Fleuriot, to

**Trustees' Report for the year ended 31st March 2021 (continued)**

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Programme Manager and recruited a new Digital Content Curator, Orsod Malik, and a new administrator, Ilze Rieba. This new operational set-up is working very well, reflected in the smooth acceleration of our digital work and the positive feedback and we are receiving from our networks. While our programme costs have decreased because all activities were held online, the staffing costs have increased as we were able to deliver significantly more activities than the previous years.

We continue to employ a part-time freelance fundraising consultant to support our fundraising efforts. The core staffing structure will remain small and, where possible, rely on freelancers to remain at low risk financially and reactive to the workload.

A key outcome from this intense period of planning and infrastructure development, is that we have been able to work with new partners and extend contracts for all operational staff well into 2021. This brings much needed stability to support long-term planning for maximum impact.

**Principal Risks and Uncertainties**

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Vice-Chair who are responsible for ensuring that the expenditure remains within agreed limits.

**Reserves policy**

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The charity's free reserves stood at £95,032 at 31 March 2021 (2020 - £114,379). The Trustees remain of the view that a minimum level of free reserves of £50,000 roughly equivalent to six months of core operating costs, should be maintained. In the meantime, the charity is committed to ensuring that no reduction in reserves occurs.

**Plan for future periods**

As part of this next phase, we have reviewed the Foundation's two-year organisational strategy and budget. We have considered the impact that Covid-19 is having on funding opportunities as well as the resources needed to deliver a successful digital programme. Our future strategy will focus on two strands of work:



**Trustees' Report for the year ended 31st March 2021 (continued)**

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**Public programme**

To mark the 70th anniversary of Stuart Hall's arrival from Jamaica in 1951, we are organising an 18-month programme of live and online conversations, podcasts and commissioned writings, culminating in a major new artwork commission at Highgate Cemetery, that explores the continuing significance of Stuart's work and ideas today. We have recently secured a substantial Arts Council England and Garfield Weston Foundation project grant to support this programme.

From mid 2021 to autumn 2022, we will bring together young collectives, cultural activists and producers to share their visions for a just and more equal society. Spotlighting systemic disadvantage and giving a platform urgently to address structural racism in society and culture, our programme will reach new and culturally diverse audiences to:

- enable **new generations of creative thinkers** to engage with Hall's work as a tool for addressing today's urgent social issues;
- bring to the attention of new audiences, the **artworks and ideas** of black and minority artists, writers and performers from different generations; and
- intervene in **difficult public conversations** particularly on questions of cultural heritage, race and identity.

Key components of our programme will be:

- A regular series of 12 **#reconstructionwork intergenerational online conversations** focused on issues of race and equality in relation to visual arts, poetry, filmmaking, arts institutions, media and publishing.
- A **Locating Legacies podcast series** inviting artists, writers, thinkers and activists to engage with history and trace the arrival of the contemporary cultural moment.
- A **major new artist commission and exhibition** in partnership with Highgate Cemetery (Stuart Hall's resting place) inspired by the radical artists and thinkers buried there.
- A **series of intergenerational interviews with cultural producers** from across art, film and literature, towards a mapping of histories of black cultural activism.
- A **special edition of our annual Public Conversation** marking what would have been Stuart Hall's 90th Birthday.
- Another year of the **Stuart Hall Library Artist's Residency**, in partnership with Iniva, with a special focus on inviting response to Stuart Hall's arrival in Britain.

The programme will equally enable the Foundation to develop as a commissioner, producer, curator and publisher of creative, cultural and educational resources, including working with video and audio that build on our library of resources; exciting new territory for the Foundation, that will strengthen our partnerships and increase our exposure with producers, publishers and journalists.

**Scholars and Fellows Network**

Ours scholars and fellows' research fields are varied and rich, spanning arts, humanities, social sciences and psychology, using interdisciplinary and critical readings of class, ethnicity and gender. Recent achievements of our scholars and fellows include:

**Trustees' Report for the year ended 31st March 2021 (continued)**

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- Scholar, Sagal Adam Hassan, accepted to train as a Child and Adolescent Psychoanalytic Psychotherapist at the Tavistock & Portman NHS Foundation Trust.
- A participant in the project run by Stuart Hall Fellow at University Sussex, Rebecca Ominira-Oyekanmi, won the Orwell Youth Prize, a political writing prize for young people aged 12-18 from across the UK.
- Stuart Hall Library Resident, Rosa-Johan Uddoh, selected as a finalist for Arts Foundation Futures Award.

We established a research doctorate in 2020 to fulfil the objectives of the Black Cultural Activism Map (BLK ACT MAP) in partnership with the Centre for Research and Education in Arts and Media (CREAM) and Westminster School of Arts. The PhD studentship, funded under a t  chne AHRC Doctoral Training Partnership was awarded to Lola Olufemi, a black feminist writer, organiser and researcher. In addition, the White Rose Social Sciences Doctoral Training Partnership (WRDTP) are supporting three Stuart Hall PhD scholarships, ringfenced for black British candidates and due to start in autumn 2021.

We are rapidly expanding and developing this unique and international network of scholars, fellows and artists-in-residence. Its purpose is to help build a new generation of thinkers engaging with Stuart Hall's work, becoming influencers themselves; to help address issues experienced by black, Asian and minority ethnic scholars, and other under-representation and disadvantage within and outside academia; and to make connections spanning education, culture and politics, and across the globe.

We are in the early stages of developing this Stuart Hall Scholarship Network, initially comprising an annual networking event and opportunities for scholars, fellows and residents to contribute to our public programme and digital platform. In the last year, we have extended this to include online networking (including regular meetings) and our future programme includes:

- Bi-monthly online network meetings with presentations from both network members and guests.
- Ongoing coordination of the online network community.
- Invitations to the network to contribute to our social media channels, blog, podcasts and public events.

Our ambitions are to go further in our facilitation high quality connectivity between past and present scholars, fellows and residents by engaging them in:

- a wider range of conferences workshops and events, often presented in partnership with our partners;
- more exchanges of writings and views through videoconferencing and a regular newsletter; and
- a mentoring and/or work experience programme complementing support within academic institutions.

We want our SHF scholars, fellows and artists to be confidently and actively engaged in the world outside the academy; applying their knowledge and making connections across the arts, humanities and social sciences, recognising that these are not only intellectual disciplines but vital areas of social, cultural and political life.

**Trustees' Report for the year ended 31st March 2021 (continued)**

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**Statement as to Disclosure of Information to Independent Examiner**

Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

**Independent Examiners**

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:

**Gilane Tawadros – Chair**

**Date:** 07 Dec 2021

**Trustees' Report for the year ended 31st March 2021 (continued)**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of Stuart Hall Foundation for the year ended 31st March 2021**

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We report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 12 to 19.

**Respective responsibilities of Trustees and examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Andi Dollia, CPFA**

ADDITUDE LTD  
9 Rhapsody Court  
Wakeman Road  
London  
NW10 5DF

**Date: 25 Nov 2021**

**Statement of financial activities for the year ended 31st March 2021**  
**(incorporating an income and expenditure account)**

		2021			2020		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
<b>Income from:</b>	Note	£	£	£	£	£	£
Donations and legacies	3	85,070	24,689	<b>109,759</b>	113,975	53,948	<b>167,923</b>
Charitable activities	4	-	7,585	<b>7,585</b>	-	1,408	<b>1,408</b>
Charitable activities In-Kind	5	173,565	-	<b>173,565</b>	131,772	-	<b>131,772</b>
<b>Total income</b>		<b>258,635</b>	<b>32,274</b>	<b>290,909</b>	<b>245,747</b>	<b>55,356</b>	<b>301,103</b>
<b>Expenditure on:</b>							
Raising funds	6	-	16,103	<b>16,103</b>	-	14,780	<b>14,780</b>
Charitable activities	6	76,713	35,518	<b>112,231</b>	96,995	3,076	<b>100,071</b>
Charitable activities In-Kind		173,565	-	<b>173,565</b>	131,772	-	<b>131,772</b>
<b>Total expenditure</b>		<b>250,278</b>	<b>51,621</b>	<b>301,899</b>	<b>228,767</b>	<b>17,856</b>	<b>246,623</b>
<b>Net income (expenditure)</b>		<b>8,357</b>	<b>(19,347)</b>	<b>(10,990)</b>	<b>16,980</b>	<b>37,500</b>	<b>54,480</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>8,357</b>	<b>(19,347)</b>	<b>(10,990)</b>	<b>16,980</b>	<b>37,500</b>	<b>54,480</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<b>42,768</b>	<b>114,379</b>	<b>157,147</b>	<b>25,788</b>	<b>76,879</b>	<b>102,667</b>
<b>Total funds carried forward</b>		<b>51,125</b>	<b>95,032</b>	<b>146,157</b>	<b>42,768</b>	<b>114,379</b>	<b>157,147</b>

The notes on pages 14 to 19 form part of these financial statements.

**Balance Sheet as at 31st March 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible fixed assets	10	-	-
<b>Current assets</b>			
Debtors	11	-	-
Cash at bank		147,791	163,947
		<b>147,791</b>	163,947
<b>Creditors: amounts falling due within one year</b>	12	<b>1,634</b>	6,800
<b>Net current assets</b>		<b>146,157</b>	157,147
<b>Net assets</b>	13	<b>146,157</b>	157,147
<b>Funds</b>	14		
Restricted		51,125	42,768
Unrestricted:			
General		95,032	114,379
<b>Total funds</b>		<b>146,157</b>	157,147

For the year ended 31 March 2021 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 07 Dec 2021 and signed on their behalf by:

Gilane Tawadros  
Chair

**Notes to the Financial Statements for the year ending 31st March 2021**

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**1. Accounting policies****a. General information**

Stuart Hall Foundation is a charity, registered with the Charity Commission (charity registration number 1159343).

**b. Going concern**

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

**c. Basis for preparation**

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

**d. Recognition of outstanding employee benefits**

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

**e. Fixed assets**

Individual fixed assets costing £2,000 or more are initially recorded at cost.

**f. Fund accounting**

The nature and purpose of each fund is explained in Note 14 to the financial statements.



**Notes to the Financial Statements for the year ending 31st March 2021  
(continued)**

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**g. Financial instruments**

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

**h. Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

**i. Expenditure**

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

**j. Defined contribution pension scheme**

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**k. Leases**

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

**2. Critical judgements and estimates**

No critical judgements have been made by management in applying the charity's accounting policies.

# Notes to the Financial Statements for the year ending 31st March 2021 (continued)

<b>3. Donations and Legacies</b>	Restricted	Unrestricted	<b>2021 Total</b>	2020 Total
	£	£	£	£
Unbound Philanthropy	30,000	-	<b>30,000</b>	50,000
University of Manchester	42,070	-	<b>42,070</b>	-
National Art College / Art Fund	500	-	<b>500</b>	-
Hollick Family Charitable Trust	10,500	-	<b>10,500</b>	16,000
Honeywell	-	-	-	6,000
Arts Council England	-	-	-	2,975
Routledge Award	-	1,000	<b>1,000</b>	1,000
David and Elaine Potter Foundation	2,000	-	<b>2,000</b>	18,000
Foyle Foundation	-	-	-	10,000
The Robert Gavron Charitable Trust	-	-	-	5,000
The Farringdon Practice	-	-	-	26,000
Private Donation	-	10,000	<b>10,000</b>	16,000
Other Income and donations	-	13,689	<b>13,689</b>	16,948
<b>Total</b>	<b>85,070</b>	<b>24,689</b>	<b>109,759</b>	<b>167,923</b>

## 4. Income from Charitable Activities

	Restricted	Unrestricted	<b>2021 Total</b>	2020 Total
	£	£	£	£
Ticket Sales	-	7,585	<b>7,585</b>	1,408
<b>Total Income from Charitable Activities</b>	<b>-</b>	<b>7,585</b>	<b>7,585</b>	<b>1,408</b>

## 5. Income from Charitable Activities In-Kind

	Restricted	Unrestricted	<b>2021 Total</b>	2020 Total
	£	£	£	£
University of East London	5,452	-	<b>5,452</b>	10,000
University in Germany	-	-	-	13,005
University of Cape Town	5,860	-	<b>5,860</b>	5,860
Goldsmiths, University of London	16,208	-	<b>16,208</b>	12,156
The Hutchins Center of African and American Research, Harvard University	38,000	-	<b>38,000</b>	38,159
Sussex University	10,000	-	<b>10,000</b>	10,000
Merton College/TORCH	28,592	-	<b>28,592</b>	28,592
Birkbeck, University of London	20,668	-	<b>20,668</b>	10,500
University of Manchester	15,285	-	<b>15,285</b>	-
Routledge Award	1,000	-	<b>1,000</b>	1,000
The Tavistock & Portman NHS Trust	13,000	-	<b>13,000</b>	-
TECHNĒ AHRC	17,000	-	<b>17,000</b>	-
Iniva	2,500	-	<b>2,500</b>	2,500
<b>Total Income from Charitable Activities In-Kind</b>	<b>173,565</b>	<b>-</b>	<b>173,565</b>	<b>131,772</b>

## Notes to the Financial Statements for the year ending 31st March 2021 (continued)

### 6. Expenditure on Charitable Activities

	Raising funds	Charitable activities	Support Costs	2021 Total	2020 Total
		£	£	£	£
Staff costs (note 8)	-	53,050	22,736	<b>75,786</b>	49,056
Staff Recruitment	-	-	-	-	1,025
Rent, Rates, Utilities	-	-	424	<b>424</b>	1,647
Consultancy	7,171	-	-	<b>7,171</b>	9,013
Comms and IT	-	-	11,179	<b>11,179</b>	2,948
Office supplies	-	-	58	<b>58</b>	782
Travel & Hospitality	-	-	62	<b>62</b>	1,545
Ind. Examination fee	-	-	1,170	<b>1,170</b>	1,040
Professional fees	-	-	96	<b>96</b>	84
Programme costs	-	32,388	-	<b>32,388</b>	47,711
	<u>7,171</u>	<u>85,438</u>	<u>35,725</u>	<u>128,334</u>	<u>114,851</u>
Add: allocation of support costs	<u>8,932</u>	<u>26,793</u>	<u>(35,725)</u>	<u>-</u>	<u>-</u>
<b>Total Expenditure on Charitable Activities</b>	<u><b>16,103</b></u>	<u><b>112,231</b></u>	<u><b>-</b></u>	<u><b>128,334</b></u>	<u><b>114,851</b></u>

### 7. Net income/(expenditure) for the year

This is stated after charging / crediting:

	2021 £	2020 £
Depreciation	-	-
Independent Examination	<u><b>1,170</b></u>	<u><b>1,040</b></u>

No expenses were reimbursed to Trustees during the year.

## Notes to the Financial Statements for the year ending 31st March 2021 (continued)

### 8. Staff Costs

Staff costs were as follows:	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Salaries and wages	75,488	48,781
Social security costs	-	-
Pension contributions	<u>298</u>	<u>275</u>
	<b><u>75,786</u></b>	<b><u>49,056</u></b>

### 9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 10. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

### 11. Debtors

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayment and accrued income	<u>-</u>	<u>-</u>
	<b><u>-</u></b>	<b><u>-</u></b>

### 12. Creditors: amounts due within 1 year

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Taxation and social security	464	774
Deferred income	-	-
Accruals and provisions	1,170	1,698
Other creditors	<u>-</u>	<u>4,328</u>
	<b><u>1,634</u></b>	<b><u>6,800</u></b>

## Notes to the Financial Statements for the year ending 31st March 2021 (continued)

### 13. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	51,125	95,032	146,157
<b>Net assets at the end of the year</b>	<b>51,125</b>	<b>95,032</b>	<b>146,157</b>

### 14. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
<b>Unrestricted funds:</b>				
General funds	114,379	32,274	51,621	95,032
<b>Total unrestricted funds</b>	<b>114,379</b>	<b>32,274</b>	<b>51,621</b>	<b>95,032</b>
<b>Restricted funds:</b>				
Unbound Philanthropy	6,689	30,000	17,189	19,500
Hollick Family Charitable Trust	8,350	10,500	5,225	13,625
University of Manchester	-	42,070	24,070	18,000
National Art College / Art Fund	-	500	500	-
David and Elaine Potter Foundation	6,729	2,000	8,729	-
Foyle Foundation	10,000	-	10,000	-
The Robert Gavron Charitable Trust	5,000	-	5,000	-
Private Donation	6,000	-	6,000	-
Gifts in Kind	-	173,565	173,565	-
<b>Total restricted funds</b>	<b>42,768</b>	<b>258,635</b>	<b>250,278</b>	<b>51,125</b>
<b>Total funds</b>	<b>157,147</b>	<b>290,909</b>	<b>301,899</b>	<b>146,157</b>

### Purposes of funds

**General funds:** these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

**Restricted funds:** these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.